

Charity registration number 1123715

Company registration number 06402268 (England and Wales)

**DEWSBURY GOSPEL CHURCH**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Mr IM Grace Mr J Holt Mr JJ Childs Mr MD Farrant Mr MD Firth Mrs L Cox Mr SP Hodgson
<b>Secretary</b>	Mr MD Farrant
<b>Charity number</b>	1123715
<b>Company number</b>	06402268
<b>Registered office</b>	Dewsbury Gospel Church Revival Centre West Park Street Dewsbury West Yorkshire United Kingdom WF13 4LA
<b>Independent examiner</b>	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

---

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 15

---

**DEWSBURY GOSPEL CHURCH  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Objectives and activities**

The objectives of the company are for the benefit of the public:

(I) the advancement of the Christian faith in accordance with the Articles of Faith set out in Article 34 of the Articles of Association including, without prejudice to the generality of the foregoing, by the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principles, pastoral care, the distribution of the Bible and other Christian literature and by all forms of broadcasting media;

(II) the relief of persons who are in conditions of need, hardship and distress or who are aged or sick;

(III) the advancement of education on the basis of Christian principles;

(IV) the promotion of such other charitable purposes as the Board shall from time to time determine.

**Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Significant activities**

The charity has two main activities carried out through two separate divisions:

- Dewsbury Gospel Church, focusing on the worship and praise of God.
- Branch Christian School, focusing on the education of students equivalent to GCSE and A Level standard in a Christian environment.

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**Achievements and performance**

As of 31 May 2023, the charity operates from a single premise now at the Revival Centre, Dewsbury after the Temperance Hall building at Dewsbury was sold by the Temperance Building charity. The Church continued to lease the Temperance Hall building in Dewsbury until 31 May 2023.

Weekly Sunday services were held along with midweek prayer meetings at the Dewsbury Revival Centre along with various outreach events within the building proclaiming the Gospel of Jesus Christ and providing Christian teaching to the public and opportunity to connect with the community.

Support was once again given to the Children's Work facilitated by 'Churches Together in Dewsbury' and the youth members of the Church in their later teens and early twenties continued to have had the opportunity to meet on a regular basis with their peers from other member churches and community within the group.

Dewsbury Gospel Church continues to fully support "Care Dewsbury", a collaboration of 'Churches Together in Dewsbury' – caring for homeless and needy people, especially those with alcohol and drug dependency. The Church has also during the year hosted joint leadership meetings for Churches Together in Dewsbury and have also continued to support the outreach and open-air meetings in Dewsbury Town Centre.

The Church has the main responsibility for the supervision of Branch FM Community radio station with many Church members involved as trustees and volunteers. The interest in and influence of the station continues to grow within the local community through its presentation of good music and various programs.

Branch Christian School continues to operate in the Dewsbury Revival Centre and had 24 students during the year, a similar number of students as in previous years. Students from the school have graduated from and attended various universities including Oxford, Kingston, Leicester, Cardiff, Huddersfield, and Lancaster. School functions have been held during the year to raise funds for the various field trips and other material needs.

Members of the Church continue to put much time and effort into seeing the premises from which the charity operates serve as places of praise, worship, study, and service for the general community in and around the town of Dewsbury.

**Financial review**

During 2023 the charity remained financially stable and saw a net surplus of £67,315 (2022: £52,884) of which £600 was restricted (2022: £1,600) and £66,715 (2022: £51,284) was unrestricted. Total income for the period was £223,922 (2022: £190,854) against expenditure of £156,607 (2022: £137,970).

The charity ended the year with total funds of £324,035 (2022: £256,720) of which £8,475 (2022: £7,875) were restricted and £315,560 (2022: £248,845) were unrestricted.

**Going concern**

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

**Reserves policy**

The charity has no quantified reserves policy in place. However, the Board considers that the level of reserves of the charity at the end of the period is satisfactory.

**Principal funding sources**

The principal funding sources of the charity remain donations to the Church together with school fees. This funding has been used to support the key objectives of the charity.

**Plans for future periods**

The trustees are concentrating on improving the quality, transparency and integrity of all the activities undertaken by the charity in the foreseeable future.

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**Structure, governance and management**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and is constituted as a company limited by guarantee, as defined by the Companies Act 2006. The guarantee is limited to £1 per member, who are all the director/trustees of the company.

The trustees that served during the year were as follows:

Mr IM Grace  
Mr J Holt  
Mr JJ Childs  
Mr MD Farrant  
Mr MD Firth  
Mrs L Cox  
Mr SP Hodgson

*Recruitment and appointment of trustees*

Trustees are appointed by the Incumbent trustees and in accordance with the Articles of Association. When appointing new trustees the Board takes into account that it is practicable to do so, and that new trustees will contribute to the skills and balance of the existing Board.

*Organisational structure*

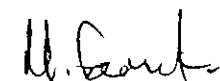
While the trustees engage with the operations of the charity at the strategic level the day to day management of the activities of the charity during the year ended 31 December 2023 were delegated by the trustees to Mr S P Hodgson, the Chairman of the Board of Trustees, while Mr J J Childs discharges the duties of Pastor of the Church.

All decisions in relation to major expenditure, particularly of a capital nature, are made by the Board of Trustees as are decisions concerning the setting or modification of the charity's aims and objectives. Decisions in relation to day to day operational activities are delegated to Mr S P Hodgson, the Chairman of the Board of Trustees, as are decisions concerning the implementation of policies to achieve the charity's aims and objectives,

*Induction and training of trustees*

The charity has not adopted specific policies for the induction and training of trustees. However the Board are mindful of the need for trustees to keep abreast of developments in company and charity law and best practice.

The Trustees' report was approved by the Board of Trustees.



Mr MD Farrant

Date: 21/5/2024

**DEWSBURY GOSPEL CHURCH  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF DEWSBURY GOSPEL CHURCH**

---

I report to the trustees on my examination of the financial statements of Dewsbury Gospel Church (the charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Emma Houghton ACCA  
Sedulo London Limited

Office 605 Albert House  
256 - 260 Old Street  
London  
EC1V 9DD  
United Kingdom

Dated: 31 May 2024

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	2	159,297	600	159,897	93,933	1,600	95,533
Charitable activities		58,318	-	58,318	75,243	-	75,243
Investments	3	3,482	-	3,482	578	-	578
Other income	4	2,225	-	2,225	19,500	-	19,500
<b>Total income</b>		<b>223,322</b>	<b>600</b>	<b>223,922</b>	<b>189,254</b>	<b>1,600</b>	<b>190,854</b>
<b>Expenditure on:</b>							
Charitable activities	5	156,607	-	156,607	137,970	-	137,970
<b>Total expenditure</b>		<b>156,607</b>	<b>-</b>	<b>156,607</b>	<b>137,970</b>	<b>-</b>	<b>137,970</b>
<b>Net income and movement in funds</b>		<b>66,715</b>	<b>600</b>	<b>67,315</b>	<b>51,284</b>	<b>1,600</b>	<b>52,884</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		248,845	7,875	256,720	197,561	6,275	203,836
<b>Fund balances at 31 December 2023</b>		<b>315,560</b>	<b>8,475</b>	<b>324,035</b>	<b>248,845</b>	<b>7,875</b>	<b>256,720</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	8	273,099	281,809
<b>Current assets</b>			
Stocks	9	4,298	3,674
Debtors	10	35,336	3,268
Cash at bank and in hand		220,439	156,951
		<u>260,073</u>	<u>163,893</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(39,691)</u>	<u>(12,878)</u>
<b>Net current assets</b>		<u>220,382</u>	<u>151,015</u>
<b>Total assets less current liabilities</b>		<u>493,481</u>	<u>432,824</u>
<b>Creditors: amounts falling due after more than one year</b>	12	<u>(169,446)</u>	<u>(176,104)</u>
<b>Net assets excluding pension liability</b>		<u>324,035</u>	<u>256,720</u>
<b>Net assets</b>		<u><u>324,035</u></u>	<u><u>256,720</u></u>
<b>The funds of the charity</b>			
Restricted funds	14	8,475	7,875
Unrestricted funds		315,560	248,845
		<u>324,035</u>	<u>256,720</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2023**

---


The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

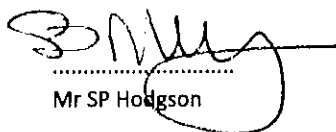
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the trustees on .....

21/5/2024



Mr MD Farrant



Mr SP Hodgson

Company registration number 06402268 (England and Wales)

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**1 Accounting policies**

**Charity Information**

Dewsbury Gospel Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Dewsbury Gospel Church Revival Centre, West Park Street, Dewsbury, West Yorkshire, WF13 4LA, United Kingdom.

**1.1 Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Improvements to property	10% on cost
Fixtures and fittings	15% on reducing balance
Computers	33% on reducing balance

**1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.8 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	159,297	600	159,897	93,933	1,600	95,533

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Income from donations and legacies (Continued)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Donations and gifts</b>						
Gifts	26,363	600	26,963	5,621	1,600	7,221
Gift Aid	10,271	-	10,271	13,041	-	13,041
Tithes and offerings	56,224	-	56,224	75,271	-	75,271
Other	66,439	-	66,439	-	-	-
	<u>159,297</u>	<u>600</u>	<u>159,897</u>	<u>93,933</u>	<u>1,600</u>	<u>95,533</u>

**3 Income from Investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>3,482</u>	<u>578</u>

**4 Other income**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	2,100	-
Rent and utilities recharged	125	19,500
	<u>2,225</u>	<u>19,500</u>

The charity has made a charge for rent and a portion of utilities to Charis Bible College Dewsbury and Branch FM for the use of part of one of its properties. See "Related Party Disclosures" below.

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5 Expenditure on charitable activities**

	The Gospel Church	Branch Christian School	Total	The Gospel Church	Branch Christian School	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	9,259	60,651	69,910	11,008	51,699	62,707
Depreciation and impairment	14,116	228	14,344	8,722	291	9,013
Hospitality and marketing	1,227	-	1,227	283	204	487
Audit & Accountancy fees	1,959	1,959	3,918	1,341	1,341	2,682
Bank Fees	60	60	120	81	82	163
Donations	4,579	250	4,829	5,510	500	6,010
Training	-	1,693	1,693	-	(105)	(105)
Sundry	2,550	2,495	5,045	2,145	1,860	4,005
Motor and travelling expenses	-	104	104	820	-	820
Repairs and renewals	6,210	42	6,252	7,966	406	8,372
Insurance	9,538	1,475	11,013	6,726	1,271	7,997
Interest paid on Mortgage	13,122	-	13,122	7,327	3,140	10,467
Light, Power, Heating	10,125	4,070	14,195	9,615	7,253	16,868
Rent	-	-	-	-	600	600
Learning materials	433	4,602	5,035	550	4,896	5,446
Printing & Stationery	1,561	604	2,165	143	837	980
Professional fees	2,740	895	3,635	84	1,374	1,458
	<u>77,479</u>	<u>79,128</u>	<u>156,607</u>	<u>62,321</u>	<u>75,649</u>	<u>137,970</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>77,479</u>	<u>79,128</u>	<u>156,607</u>	<u>62,321</u>	<u>75,649</u>	<u>137,970</u>

**6 Trustees**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

During the year, Mr J J Childs was remunerated £9,259 (2022: £8,676) for his services as Pastor of the Church. No remuneration is paid to Trustees in respect of their activities as Trustees.

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Administration	1	1
Teaching	4	5
Pastoral	1	1
	<hr/>	<hr/>
Total	6	7
	<hr/>	<hr/>

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	69,156	62,121
Other pension costs	754	586
	<hr/>	<hr/>
	69,910	62,707
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

**8 Tangible fixed assets**

	<b>Freehold land and buildings</b>	<b>Improvements to property</b>	<b>Fixtures and fittings</b>	<b>Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 January 2023	299,990	50,264	25,995	43,303	419,552
Additions	-	4,440	-	1,194	5,634
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	299,990	54,704	25,995	44,497	425,186
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation and Impairment</b>					
At 1 January 2023	82,000	-	16,430	39,313	137,743
Depreciation charged in the year	6,000	5,468	1,435	1,441	14,344
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	88,000	5,468	17,865	40,754	152,087
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>					
At 31 December 2023	211,990	49,236	8,130	3,743	273,099
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	217,990	50,264	9,565	3,990	281,809
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>9</b>	<b>Stocks</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Stocks		<u>4,298</u>	<u>3,674</u>
<b>10</b>	<b>Debtors</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Amounts falling due within one year:			
	Trade debtors		33,169	-
	Other debtors		-	805
	Prepayments and accrued income		<u>2,167</u>	<u>2,463</u>
			<u>35,336</u>	<u>3,268</u>
<b>11</b>	<b>Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>Notes</b>	<b>£</b>	<b>£</b>
	Bank loans	<b>13</b>	6,230	6,789
	Other taxation and social security		968	930
	Trade creditors		473	-
	Other creditors		-	132
	Accruals and deferred income		<u>32,020</u>	<u>5,027</u>
			<u>39,691</u>	<u>12,878</u>
<b>12</b>	<b>Creditors: amounts falling due after more than one year</b>		<b>2023</b>	<b>2022</b>
		<b>Notes</b>	<b>£</b>	<b>£</b>
	Bank loans	<b>13</b>	<u>169,446</u>	<u>176,104</u>
<b>13</b>	<b>Loans and overdrafts</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Bank loans		<u>175,676</u>	<u>182,893</u>
	Payable within one year		6,230	6,789
	Payable after one year		<u>169,446</u>	<u>176,104</u>



**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**13 Loans and overdrafts**

**(Continued)**

The bank loan bears interest at 7.75% and is repayable by or before 31 May 2039.

The bank loan is secured by a First Legal Mortgage over the charity's freehold property and all other tangible fixed assets.

**14 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	At 31 December 2023 £
K.I.D.S Church	2,209	-	2,209
School fees Fund	2,666	600	3,266
Play Area	2,000	-	2,000
Development Fund	1,000	-	1,000
	<u>7,875</u>	<u>600</u>	<u>8,475</u>
<b>Previous year:</b>	<b>At 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>At 31 December 2022 £</b>
K.I.D.S Church	2,209	-	2,209
School Fees Fund	2,066	600	2,666
Play Area	2,000	-	2,000
Development funds	-	1,000	1,000
	<u>6,275</u>	<u>1,600</u>	<u>7,875</u>

The K.I. D.S. Church fund was established to fund that aspect of the Church's activities.

The Play Area funds have been established to meet the costs of maintenance and upkeep of these assets of the Church.

The School Fees Fund is a bursary fund to assist with meeting the costs of providing education to worthy candidates lacking the means to meet the costs of school fees.

The Development Fund is intended to further school development through means including, but not limited to, the purchase of materials or other expenditure such as training programmes.

**DEWSBURY GOSPEL CHURCH**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	248,845	223,322	(156,607)	315,560
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 December 2022 £</b>
General funds	197,561	189,254	(137,970)	248,845
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**16 Related party transactions**

During the year remuneration has been paid to wives and close family members of some of the trustees as employees of the charity. Remuneration is paid below the market rate for the positions they hold as part-time employees of the charity. The balance of the time required to fulfil the duties of their employment is donated by them to the charity. The trustees and the remuneration paid are:

- Mrs V Farrant, teacher at Branch Christian School, wife of Mr M D Farrant: £11,078 (2022: £12,894).
- Mrs J E Holt, Headteacher at Branch Christian School, wife of Mr J Holt: £17,894 (2022: £15,250).
- Mrs S Childs, teacher at Branch Christian School, wife of Mr J J Childs £nil (2022: £3,584).

The charity sublets part of one of its properties to Branch FM, a charity incorporated in England and Wales (Charity number 1120585), whose aims are concordant with this charity and the Chair of Trustees, Mr S P Hodgson, is also a trustee of Branch FM. The charity has recharged £125 (2022: £1,500) for rent and a portion of overheads in respect of the property on a nominal basis. In addition the charity donated the sum of £1,800 (2022: £1,800) to Branch FM during the year.

Several of the trustees of this charity are also trustees of Temperance Hall, a charity incorporated in England and Wales (Charity number 247191); Mr M D Farrant, Mr T Firth, and Mr J J Childs, however they comprise a minority in number of the trustees of that charity. Freehold property belonging to Temperance Hall was disposed of in the year donations totalling £65,542 from the proceeds were made the trustees of that charity to Dewsbury Gospel Church.