

DARRAN LAS COMMUNITY BUILDING

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DARRAN LAS COMMUNITY BUILDING
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST. MARCH 2021.

The trustees are pleased to present their annual director's report, together with the financial statements of the Charity for the year ended 31st. March 2021 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland published in October 2019.

<u>Registered Charity Name</u>	Darran Las Community Building
<u>Charity Registration Number</u>	1123696
<u>Company Number</u>	06442559 (England & Wales)
<u>Registered Office</u>	Training Centre Glamorgan Street, Perthcelyn, Mountain Ash, Rhonda Cynon Taff.....CF45 3RJ.
<u>Place of Business</u>	Darranlas Community Building, Aberdare Road, Mountain Ash, Rhondda Cynon Taff.....CF45 3PT.
<u>The Trustees</u> The trustees who served the charity during the year were as follows:-	R.A. Walters J. Hughes D.C. O'Mahony A. Morgan
<u>Accountants</u>	Barlow, Mendham & Co. Glandover House, 67, Bute Street, ABERDARE.....CF44 7LD.

DARRAN LAS COMMUNITY BUILDING

TRUSTEES ANNUAL REPORT (cont)

FOR THE YEAR ENDED 31ST. MARCH 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated in England & Wales as a company limited by guarantee on 31st. December 2007 and obtained charitable status on 16th. April 2008. It is a private company governed by its Memorandum and Articles of Association. The induction and training of our trustees is carried out in association with other voluntary organisations. The trustees are members of the organisation and can volunteer or may be appointed at the Annual General Meeting. The trustees have delegated authority for the day-to-day running of the organisation to the Communities First Coordinator, assisted by key members of staff. The trustees have implemented relevant policies and procedures which are adhered to at all times.

OBJECTIVES AND ACTIVITIES

The charity was set up to promote the benefits of the inhabitants of the Mountain Ash area by working in association with the local authorities, volunteering organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. To establish a community facility to deliver educational training, health projects, activities and initiatives, to enable socially excluded members of the community to develop the skills and confidence to participate in community life. This will work towards a positive improvement on their lives and the area they live in. In shaping our objective and planning our activities, the trustees has considered the Charity Commission's guidance on public benefit.

ACHIEVEMENTS & PERFORMANCE

The Darran Las Community Building has now been open for over 14 years and our aim to provide a safe and secure environment for the local and wider community has remained unchanged. The year to 31st. March 2021 has, however, been a difficult and unprecedented period for the Charity due to the Covid-19 pandemic. The building has been shut for most of this period so our income from room hire has been reduced to virtually nil, and our activities have been restricted to some charitable work around Christmas for the local children.

The building is now starting to open again and some classes are now being run. It is anticipated that there will be a return to more normal levels of activity in the near future.

DARRAN LAS COMMUNITY BUILDING

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST. MARCH 2021 cont....

FINANCIAL REVIEW

For this year the Charity's income from room hire was £1,592, as opposed to £5,710 in the previous year. It's expenditure in relation to premises costs, including staff wages for cleaning and caretaking was £3,056 which represents a decrease of £4,572 over the previous years figure of £7,628. In this financial year the Charity received £24,000 from RCT in respect of the Covid pandemic. At the year end the Charity's net assets were £42,930 which are all included as unrestricted funds. This represents a £20,610 increase over the previous years funds.

RESERVES POLICY

The trustees of Darran Las Community Building have considered the reserves of the organisation and have adopted the following policy:

The trustees consider that the level of reserves should be set at a level to ensure that the charity can meet the liabilities and contractual obligations of the organisation, should it cease to exist. The reserves of the organisation are to be held in an account as determined by the Communities First Coordinator at the time.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Darran Las Community Building) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed by the order of the Trustees


D O'Mahony – Director/Trustee

Date: 22nd November '21

DARRAN LAS COMMUNITY BUILDING
CHARITY NO: 1123696
COMPANY NO: 06442559 (England & Wales)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARRAN LAS COMMUNITY BUILDING

I report to the Charity trustees on my examination of the accounts of the company for the year ended 31st March 2021, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act, or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS102].)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. L.H. Jones
Association of Chartered Accountants
c/o Glandover House,
67, Bute Street,
ABERDARE,.....R.C.T.....CF44 7LD.

Signed.....

Date.....22nd November 2021.....

DARRAN LAS COMMUNITY BUILDING
COMPANY NUMBER: 6442559

STATEMENT OF FINANCIAL ACTIVITIES (including the
Income & Expenditure Account)
FOR THE YEAR ENDED 31ST. MARCH 2021.

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
<u>Income</u>					
Grants received – RCT Covid	11	24,000	-	24,000	-
Income from Charitable Activities:					
Room Hire Income		1,592	-	1,592	5,710
Donations/contributions for Xmas boxes		550	-	550	-
<u>Total Income</u>		<u>£26,142</u>	<u>-</u>	<u>£26,142</u>	<u>£5,710</u>
<u>Expenditure</u>					
Expenditure on Charitable Activities:	2				
Community Building & Community Events Expenditure		5,532	-	5,532	9,484
<u>Total Expenditure</u>		<u>£5,532</u>	<u>-</u>	<u>£5,532</u>	<u>£9,484</u>
Net Income/(Expenditure) and net movement in funds for the year		20,610	-	20,610	(3,774)
Transfer between funds		-	-	-	-
		20,610	-	20,610	(3,774)
<u>Reconciliation of Funds</u>					
Total funds brought forward		22,320	-	22,320	26,094
Total funds carried forward		<u>£42,930</u>	<u>-</u>	<u>£42,930</u>	<u>£22,320</u>

The Statement of Financial Activities include all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these financial statements

DARRAN LAS COMMUNITY BUILDING

BALANCE SHEET
AS AT 31ST. MARCH 2021.

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>FIXED ASSETS</u>			
Tangible Assets	7	8,954	10,159
<u>CURRENT ASSETS</u>			
Debtors	8	1,023	1,996
Cash at Bank and In Hand		33,954	10,855
		-----	-----
		34,977	12,851
<u>CREDITORS: Amounts falling due within one year</u>	9	1,001	690
		-----	-----
<u>NET CURRENT ASSETS</u>		33,976	12,161
		-----	-----
<u>TOTAL ASSETS, LESS CURRENT LIABILITIES</u>		42,930	22,320
		-----	-----
<u>NET ASSETS</u>		£42,930	£22,320
		=====	=====
<u>THE FUNDS OF THE CHARITY</u>			
Restricted income funds		-	-
Unrestricted income funds		42,930	22,320
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£42,930	£22,320
		=====	=====

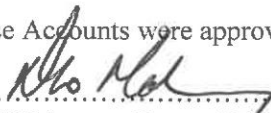
The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors, as trustees, acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These Accounts were approved by the trustees on ~~22nd November 2021~~ and signed on their behalf by:-


.....
D O'Mahony - Trustee/Director

DARRAN LAS COMMUNITY BUILDING

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST. MARCH 2021.

1.ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

a) Basis of preparation & general information

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

b) Donations

Donations are credited to the income and expenditure account in the year in which they are notified to the charity.

c) Grant Income

Grants received are credited to the accounts in the year to which they relate.

d) Room Hire Income

Income derived from the hire of rooms at the Community Building is credited to the accounts for the year to which the room hire relates.

e) Expenditure

Expenditure is included in the statement of financial activities on the accruals basis.

f) Fixed Assets

All Fixed Assets are initially recorded at cost.

g) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Fixtures & Fittings & Equipment	25% reducing balance basis
Solar PV System & Lighting	8% straight line basis

h) Debtors

Trade and other debtors are recognised at the invoiced amount there being no trade discounts offered. Prepayments are valued at the amount prepaid after taking into account any trade discounts due.

DARRAN LAS COMMUNITY BUILDING

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST. MARCH 2021.

i) Creditors and Provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

<u>2. ANALYSIS OF EXPENDITURE</u>	<u>2021</u>
<u>ON CHARITABLE ACTIVITIES</u>	<u>Total</u>
Caretakers & Cleaners wages	282
Light & Heat	1,616
Rates & Water	236
Licences & Insurances	922
Depreciation of Tangible Fixed Assets	1,205
Governance Costs – Accounts preparation & Independent Examination costs	404
Christmas boxes for local children	867

	£5,532
	=====

3. NET INCOME/EXPENDITURE FOR THE YEAR

This is stated after charging:	<u>2021</u>	<u>2020</u>
Depreciation	1,205	1,298
Accountancy Services – Accounts preparation & Independent Examination	404	558
	=====	=====

DARRAN LAS COMMUNITY BUILDING

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST. MARCH 2021

**4. ANALYSIS OF STAFF WAGES &
TRUSTEE REMUNERATION & EXPENSES**

	<u>2021</u>	<u>2020</u>
Salaries & Wages	282	2,310
Social Security Costs	-	-
Pension Costs	-	-
	-----	-----
	£282	£2,310
	=====	=====

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020 £Nil) neither were they reimbursed expenses during the year (2020 £Nil). No charity trustee received payment for professional or other services supplied to the charity (2020 £Nil).

5. STAFF NUMBERS

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:-

	<u>2021</u>	<u>2020</u>
Caretaker/Cleaner	1	1
	=====	=====

6. CORPORATION TAX

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

DARRAN LAS COMMUNITY BUILDINGS

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST. MARCH 2021.

<u>7. FIXED ASSETS - TANGIBLE</u>	<u>Solar PV</u> <u>System &</u> <u>Lighting</u>	<u>Fixtures,</u> <u>Fittings &</u> <u>Equipt.</u>	<u>Total</u>
<u>Cost</u>			
At 1.4.20	12,128	17,474	29,602
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
At 31.3.21	£12,128	£17,474	£29,602
	=====	=====	=====
<u>Depreciation</u>			
At 1.4.20	2,910	16,533	19,443
Charge for period	970	235	1,205
On disposals	-	-	-
	-----	-----	-----
At 31.3.21	£3,880	£16,768	£20,648
	=====	=====	=====
<u>Net Book Value</u>			
At 31.3.21	£8,248	£706	£8,954
	=====	=====	=====
At 31.3.20	£9,218	£941	£10,159
	=====	=====	=====

<u>8. DEBTORS</u>	<u>2021</u>	<u>2020</u>
For Room Hire	398	1,396
Prepayments	625	600
	-----	-----
	£1,023	£1,996
	=====	=====

<u>9. CREDITORS</u> Amounts falling due within one year –		
Accountancy Fees	404	558
Accruals	597	132
	-----	-----
	£1,001	£690
	=====	=====

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

11. COVID GRANTS

During this financial year the Charity has received grants from the local authority, Rhondda Cynon Taff, to assist it through the coronavirus pandemic. These amount to £24,000 and are by their nature one off receipts, and are the principal reason for the Charity's increase in its unrestricted reserves in the year to 31st. March 2021.