

REGISTERED COMPANY NUMBER: 06420566 (England and Wales)
REGISTERED CHARITY NUMBER: 1123684

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SHERNHALL PRE-SCHOOL

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

SHERNHALL PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

SHERNHALL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Full name: Shernhall Pre-School

Registered company number: 06420566

Registered charity number: 1123684

Principal address: St George's Church Hall; 136 Shernhall Street; London E17 9HU

Trustees for the accounting period to 31st March 2021

Pamela Dewbury

Maria J Gonzalez Caceres

Diane Corsial

Senior Staff Member(s)

Liljana Markaj, Play Leader.

Kay Sullivan, Deputy Play Leader.

Governing document

The charitable company operates under its Memorandum and Articles of Association dated 7 April 2007 which were updated using the model Memorandum and Articles available from the Preschool Learning Alliance (and which have been preapproved by the Charity Commission) at AGM meeting on 27 Jan 2016. It is a company limited by guarantee without a share capital. It was incorporated on 7 November 2007.

The governance of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Day to day project activity is managed and carried out by paid staff.

Bankers

The Co-operative Bank Plc, PO Box 250, Skelmersdale WN8 6WT

Independent examiner

Robert A Price FCCA

The Association of Certified Chartered Accountants

Robert A. Price F. C. C. A.

39 Etchingham Park Road

Finchley

London

N3 2DU

Aims and organisation

Shernhall Pre-school is a voluntary, community pre-school and a registered charitable company. It offers flexible, affordable, quality childcare and education to children and families from a diverse social and cultural mix. It is a professionally run, friendly and inclusive setting that aims to help pre-school children learn and explore their world through play and fun activities.

The Pre-school aims to:

- Promote learning through play linked to the Early Years Foundation Stage
- Provide opportunities for parents to be involved in the group
- Ensure all children have the opportunity to develop whatever their race, culture, religion, means or ability
- Reflect and value the different cultures that make up our community
- Create an environment which promotes and safeguards the welfare of children ensuring a safe and happy atmosphere for all the children to thrive
- Ensure parents feel welcome and involved in the care and education of their child.
- Ensure that all children, staff, parents and trustees have fun learning and playing together

Shernhall Pre-school is committed to the principles and practice of equal opportunities.

Activities

The principal activity of the charity is the provision of good quality, flexible and affordable childcare for children aged between 2 and 5. The pre-school complies with the requirements for the Early Years Register set out in the statutory framework for the Early Years Foundation Stage 2017. The pre-school is open 5 days a week, term time only, from 8.30am to 3.30pm. The pre-school provides a range of childcare options including sessional, full day care and lunch club. The pre-school is based on Shernhall Street in the heart of Walthamstow in the London Borough of Waltham Forest (LBWF). It rents premises from Our Lady and St George's Church, although it is not affiliated to the church. Shernhall Pre-school provides care for the local community and some children who live in postcode areas of high deprivation as identified by the IDACI data (Income Deprivation Affecting Children Index 2019). Many of these children have additional support needs (autism, etc). In addition, we have up to 20 places per session available for '2 year olds' who have been issued a funding code from the LBWF. LBWF offers 6 hours of funded care to 2 year olds and this is based on additional needs that do not meet the usual Special Education Needs (SEN) criteria. Offering these children access to early education helps to reduce the likelihood of more expensive interventions as they develop and to try and limit delays in sensory, motor, communication and personal development compared to that of their peers.

- Shernhall Pre-school offers 30 hours childcare provision for qualifying families. The majority of the children attending have been funded by LBWF
- Shernhall Pre-school staff have continued delivering music sessions for children. The programme is open to all the Children that attend preschool and is the legacy from the successful 'Waltham Forest Sound Foundations'. There is an emphasis on personal and social development, building confidence in participating in a group situation and as an individual. Music sessions contain a variety of activity e.g. songs and rhymes, encouraging competency in speaking and listening skills, beat and rhythm, structured and free dance, playing instruments (egg shakers, rhythm sticks, etc.) and aspects of numeracy and encouraging accurate counting, grouping and sequencing.
- The pre-school has continued to develop and train staff in all areas related to Early Years provision to ensure we maintain a team of well-trained highly skilled staff.
- Shernhall Pre-school has continued to see an increase in the number of children with Special and Educational Needs attending our setting. Our Special Education Needs Co-ordinator (Kay Sullivan) and the staff team have worked extremely hard to ensure that these children (and their families) access the services they are entitled to and that support is in place by the time the child starts reception. This task has become increasingly challenging and time consuming in the current climate of cuts to local authority services and budgets.

The pre-school has a very experienced and committed staff team. Staff with 'Key Person' responsibilities are trained to Level 3 NVQ qualification, and the Play Leader and Deputy Play Leader have achieved Level 5 NVQ qualifications. The pre-school has a Family Liaison Officer in post which has helped the links between families and the pre-school. Level 2 assistants are actively encouraged and supported to achieve Level 3 qualifications.

We benefit the public by offering free FEEE funded childcare sessions. If we do not fill up the spaces with FEEE funded places, we then offer additional sessions and spaces to younger children for whom we charge a fee. The trustees try to keep the fee as low as possible to ensure our childcare is affordable whilst covering our costs for running this service. Additionally we offer a stay and play session so younger children/siblings and parents/carers can also experience pre-school and all the benefits of the early years setting.

The public benefit of pre-school education has long been recognised. The opportunity to interact with other children develops social skills and confidence while the play and other activities that take place prepare children for academic learning. Research has found that good quality pre-schools boost children's cognitive, language and social development and that children who attend one continue to benefit throughout their school life.

Covid 19

Shernhall Pre-school like all other settings in the borough has been affected by the Covid19 pandemic. We have worked closely with London Borough of Waltham Forest to follow both national and sector specific guidelines to ensure our preschool remained Covid secure. No cases of Covid were reported at the start of the pandemic. As part of our commitment to providing childcare for keyworkers, we had planned to stay open for key worker children throughout the pandemic but due to lack of take up of spaces amongst our keyworker families, we made the decision to close the setting on Friday 27th March 20.

The Pre-School reopened on 2nd of June 2020 to all children, not just key worker children. The pre-school had to close early on 9th December in the Autumn term 2020 as 6 staff were sick, including the management team and ratios could not be met. The Pre-school reopened to all children (and not just key worker children) during the second lockdown in Jan 2021 as this was mandatory for childcare settings (although not for schools).

As a result of the pandemic, Sherhall Pre-school lost a significant amount of private income from fee-paying parents, which at the time amounted to 19% of our total income. At the same time we experienced higher costs paid for PPE, some prices tripled at the height of the pandemic. Our orders also increased due to the additional cleaning required for surfaces and also the need to replace resources more frequently.

Due to the pandemic Sherhall Pre-school was not able to offer our popular Stay and Play sessions to our local community, nor the usual enrichment activities yoga, PE, animal visits.

The pre-school worked in bubbles to keep the children and staff safe and to stop the spread of the virus. This meant extra work and pressure for the staff on the floor and in the planning, including ratios and reporting to the local authority, Public Health England and Ofsted.

Achievements

The Preschool stayed in touch with children and families throughout the lockdown period and closures with weekly phone calls made by staff. Resource packs and learning activities were e-mailed to parents and carers on a weekly basis. All of these were linked to our weekly planning, learning goals and topics.

The Pre-school's safeguarding responsibilities for special needs children and vulnerable children continued throughout. We hand delivered learning and art resources to children with Special Educational Needs (summer term 2020). We hand delivered games, toys, art resources and learning resources to children eligible for Early Years Pupil Premium (summer term 2020).

Sherhall Pre-school had 15 staff on roll, 8 of whom contracted Covid and had to self-isolate following government guidelines. Staff received their full wages whilst having to self-isolate.

As childcare settings continued to receive the FEEE funding via local government and in line with guidelines for the sector, Shernhall Pre-school was only able to furlough staff in relation to the total amount of private income we receive from fees. So we furloughed 5 members of staff, and the trustees took the decision to top up the furlough government funding with 20% from our funds so that we could continue paying 100% of staff's wages. We received a Covid hardship grant from the Local Authority of 9,000 in August 20, which was of great assistance to mitigate against our loss of income from fee paying parents.

Shernhall Pre-school continued to pay 100% rent to our landlord (Our Lady and St Georges Catholic Church) throughout the pandemic, including during lockdown periods and when we were closed as a setting. We enjoyed no rent-free holiday periods.

The Charity's policy on Reserves

The Trustees aim to hold reserves at least equivalent to 6 months operating expenditure which is approximately £160,000, this is to enable us to meet our ongoing commitments for that period should we suffer a gap in funding. The total reserves as at 31st March 2021 are £284,989 of which we have designated £160,000 for the long-term development of the charity. The trustees will keep the level of reserves under review and will ensure surpluses are expended in developing the Pre-School's charitable activities.

The trustees also keep its level of risk under annual review and is satisfied that all steps are taken to mitigate these.

Approved by order of the board of trustees on 19/11/2021 and signed on its behalf by:


.....
Maria J Gonzalez Caceres- Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHERNHALL PRE-SCHOOL

Independent examiner's report to the trustees of Shernhall Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert A Price FCCA
The Association of Certified Chartered Accountants
Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date: 23/11/2021



SHERNHALL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		258,673	26,717	285,390	299,287
Other trading activities	2	-	-	-	521
Investment income	3	<u>1,007</u>	<u>-</u>	<u>1,007</u>	<u>425</u>
Total		<u>259,680</u>	<u>26,717</u>	<u>286,397</u>	<u>300,233</u>
EXPENDITURE ON					
Raising funds		-	-	-	670
Charitable activities					
Staff costs		243,465	26,717	270,182	252,031
Activity		923	-	923	9,448
Running costs		35,813	-	35,813	38,700
Building and maintenance costs		<u>8,971</u>	<u>-</u>	<u>8,971</u>	<u>11,531</u>
Total		<u>289,172</u>	<u>26,717</u>	<u>315,889</u>	<u>312,380</u>
NET INCOME/(EXPENDITURE)		<u>(29,492)</u>	<u>-</u>	<u>(29,492)</u>	<u>(12,147)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>314,481</u>	<u>-</u>	<u>314,481</u>	<u>326,628</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>284,989</u></u>	<u><u>-</u></u>	<u><u>284,989</u></u>	<u><u>314,481</u></u>

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	19,165	-	19,165	22,361
CURRENT ASSETS					
Debtors	9	2,836	-	2,836	6,719
Cash at bank		<u>269,685</u>	<u>-</u>	<u>269,685</u>	<u>290,999</u>
		272,521	-	272,521	297,718
CREDITORS					
Amounts falling due within one year	10	(6,697)	-	(6,697)	(5,598)
NET CURRENT ASSETS		<u>265,824</u>	<u>-</u>	<u>265,824</u>	<u>292,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,989</u>	<u>-</u>	<u>284,989</u>	<u>314,481</u>
NET ASSETS		<u>284,989</u>	<u>-</u>	<u>284,989</u>	<u>314,481</u>
FUNDS	11				
Unrestricted funds				<u>284,989</u>	<u>314,481</u>
TOTAL FUNDS				<u>284,989</u>	<u>314,481</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/2021 and were signed on its behalf by:



M J Gonzalez Caceres - Chair

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>-</u>	<u>521</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1,007</u>	<u>425</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,388	7,453
Hire of plant and machinery	<u>858</u>	<u>936</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
Teaching	<u>13</u>	<u>15</u>
	<u>14</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	280,108	19,179	299,287
Other trading activities	521	-	521
Investment income	<u>425</u>	<u>-</u>	<u>425</u>
Total	281,054	19,179	300,233
 EXPENDITURE ON			
Raising funds	670	-	670
Charitable activities			
Staff costs	232,852	19,179	252,031
Activity	9,448	-	9,448
Running costs	38,700	-	38,700
Building and maintenance costs	<u>11,531</u>	<u>-</u>	<u>11,531</u>
Total	<u>293,201</u>	<u>19,179</u>	<u>312,380</u>
 NET INCOME/(EXPENDITURE)	(12,147)	-	(12,147)
 RECONCILIATION OF FUNDS			
Total funds brought forward	326,628	-	326,628
 TOTAL FUNDS CARRIED FORWARD	<u>314,481</u>	<u>-</u>	<u>314,481</u>

SHERNHALL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	88,408	30,986	21,061	140,455
Additions	<u>1,800</u>	<u>1,392</u>	<u>-</u>	<u>3,192</u>
At 31 March 2021	<u>90,208</u>	<u>32,378</u>	<u>21,061</u>	<u>143,647</u>
DEPRECIATION				
At 1 April 2020	82,284	21,562	14,248	118,094
Charge for year	<u>1,981</u>	<u>2,704</u>	<u>1,703</u>	<u>6,388</u>
At 31 March 2021	<u>84,265</u>	<u>24,266</u>	<u>15,951</u>	<u>124,482</u>
NET BOOK VALUE				
At 31 March 2021	<u>5,943</u>	<u>8,112</u>	<u>5,110</u>	<u>19,165</u>
At 31 March 2020	<u>6,124</u>	<u>9,424</u>	<u>6,813</u>	<u>22,361</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,836	4,081
Prepayments and accrued income	<u>-</u>	<u>2,638</u>
	<u>2,836</u>	<u>6,719</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	4,103	3,727
Pension	949	-
Other creditors	-	221
Accruals and deferred income	145	-
Accrued expenses	<u>1,500</u>	<u>1,650</u>
	<u>6,697</u>	<u>5,598</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	314,481	(29,492)	284,989
TOTAL FUNDS	<u>314,481</u>	<u>(29,492)</u>	<u>284,989</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,680	(289,172)	(29,492)
Restricted funds			
Grant other	26,717	(26,717)	-
TOTAL FUNDS	<u>286,397</u>	<u>(315,889)</u>	<u>(29,492)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	326,628	(12,147)	314,481
TOTAL FUNDS	<u>326,628</u>	<u>(12,147)</u>	<u>314,481</u>

SHERNHALL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,054	(293,201)	(12,147)
Restricted funds			
Grant other	19,179	(19,179)	-
TOTAL FUNDS	<u>300,233</u>	<u>(312,380)</u>	<u>(12,147)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	326,628	(41,639)	284,989
TOTAL FUNDS	<u>326,628</u>	<u>(41,639)</u>	<u>284,989</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	540,734	(582,373)	(41,639)
Restricted funds			
Grant other	45,896	(45,896)	-
TOTAL FUNDS	<u>586,630</u>	<u>(628,269)</u>	<u>(41,639)</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Grants	271,737	242,875
Fees & contributions	<u>13,653</u>	<u>56,312</u>
	285,390	299,287
Other trading activities		
Fundraising events	-	521
Investment income		
Deposit account interest	<u>1,007</u>	<u>425</u>
Total incoming resources	286,397	300,233
EXPENDITURE		
Other trading activities		
Purchases	-	670
Charitable activities		
Wages	248,014	231,407
Social security	14,227	12,704
Pensions	6,001	3,328
Hire of plant and machinery	858	936
Insurance	847	837
Telephone	1,214	1,274
Postage and stationery	1,216	2,297
Advertising	65	-
Sundries	709	746
Consumable play equipment	302	7,260
Trips & outside activities	-	1,509
Cooking and craft expenses	621	105
Rent	25,008	25,008
Refreshments	710	2,455
Equipment repairs & renewals	2,922	4,843
Other consumable equipment	1,688	1,546
Professional books & magazines	356	478
Payroll & accounting costs	1,661	1,392
Staff costs	1,582	4,333
Improvements to property	1,981	2,041
Fixtures and fittings	2,704	3,141
Carried forward	312,686	307,640

This page does not form part of the statutory financial statements

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Charitable activities		
Brought forward	312,686	307,640
Computer equipment	<u>1,703</u>	<u>2,271</u>
	314,389	309,911
Support costs		
Governance costs		
Sundries	-	299
Accountancy fees	<u>1,500</u>	<u>1,500</u>
	1,500	1,799
Total resources expended	<u>315,889</u>	<u>312,380</u>
Net expenditure	<u>(29,492)</u>	<u>(12,147)</u>

This page does not form part of the statutory financial statements