

SHERNHALL PRE-SCHOOL

England & Wales · Charity number 1123684

Details

Status	Registered
Legal form	Charitable company
Company number	06420566
Registered	2008-04-15
Register	View on the Charity Commission register

Contact

Address	St. George's Hall 136 Shernhall Street Walthamstow London E17 9HU
Phone	02085206756
Email	shernhallpreschool@btinternet.com
Website	www.shernhallpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: -3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: UNDER 5'S CHILDCARE PROVISION IN WALTHAM FOREST

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** WALTHAM FOREST
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£309,834	£304,544	-	-
2024-03-31	£330,080	£303,040	-	-
2023-03-31	£282,606	£286,560	-	-
2022-03-31	£292,352	£305,205	-	-
2021-03-31	£286,397	£315,889	-	-

Trustees

Name	Role	Appointed
MARIA JESUS GONZALEZ CACERES	Chair	2016-01-27
Diane Corsial		2020-02-24
Katarzyna Pabis		2025-05-23
Ornela Markaj		2021-10-21

Accounts

REGISTERED COMPANY NUMBER: 06420566 (England and Wales)
REGISTERED CHARITY NUMBER: 1123684

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SHERNHALL PRE-SCHOOL

Price Jones Partnership Ltd
Alders Farm, Ivy Lane
Great Brickhill
MK17 9AH

SHERNHALL PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

SHERNHALL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06420566 (England and Wales)

Registered Charity number

1123684

Registered office

St Georges Church Hall
136 Shernhall Street
Walthamstow
E17 9HU

Trustees

Ms M J Gonzalez Caceres
Ms P Dewberry
Ms D Corsial
O Markaj
Ms J Djan-Ologun

Senior Staff Member(s)

Liljana Markaj, Play Leader
Kay Sullivan, Deputy Play Leader

Bankers

The Co-operative Bank Plc, PO Box 250, Skelmersdale WN8 6WT

Independent Examiner

Sophie Jones FCCA
Price Jones Partnership Ltd
Alders Farm, Ivy Lane
Great Brickhill
MK17 9AH

Aims and organisation

Shernhall Pre-school is a voluntary, community pre-school and a registered charitable company. It offers flexible, affordable, quality childcare and education to children and families from a diverse social and cultural mix. It is a professionally run, friendly and inclusive setting that aims to help pre-school children learn and explore their world through play and fun activities.

The Pre-school aims to:

- Promote learning through play linked to the Early Years Foundation Stage
- Provide opportunities for parents to be involved in the group
- Ensure all children have the opportunity to develop whatever their race, culture, religion, means or ability
- Reflect and value the different cultures that make up our community
- Create an environment which promotes and safeguards the welfare of children ensuring a safe and happy atmosphere for all the children to thrive
- Ensure that parents feel welcome and involved in the care and education of their child
- Ensure that all children, staff, parents and trustees have fun learning and playing together

Shernhall Pre-school is committed to the principles and practice of equal opportunities.

SHERNHALL PRE-SCHOOL

REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31 MARCH 2025

Activities

The principal activity of the charity is the provision of good quality, flexible and affordable childcare for children aged between 2 and 5. The pre-school complies with the requirements for the Early Years Register set out in the statutory framework for the Early Years Foundation Stage. The pre-school is open 5 days a week, term time only, from 8.30am to 3.30pm. The pre-school provides a range of childcare options including sessional, full day care and lunch club. The pre-school is based on Shernhall Street in the heart of Walthamstow in the London Borough of Waltham Forest (LBWF). It rents premises from Our Lady and St George's Church, although it is not affiliated to the church. Shernhall Pre-school provides care for the local community and some children who live in postcode areas of high deprivation as identified by the IDACI data (Income Deprivation Affecting Children Index). Many of these children have additional support needs.

We have continued running our weekly 'Slay and Play' sessions, which are extremely well attended and very popular with local families

Please, see a summary below of our activities:

- Shernhall Pre-school offers 30 hours and 15 hours childcare provision for children.
- Shernhall Pre-school offers 15 hours childcare provision for children from disadvantaged families.
- The majority of the children attending have been funded by LBWF.
- Shernhall Pre-school staff have continued delivering music sessions for children. The programme is open to all the Children that attend preschool and is the legacy from the successful 'Waltham Forest Sound Foundations'. There is an emphasis on personal and social development, building confidence in participating in a group situation and as an individual. Music sessions contain a variety of activity e.g. songs and rhymes, encouraging competency in speaking and listening skills, beat and rhythm, structured and free dance, playing instruments (egg shakers, rhythm sticks, etc.) and aspects of numeracy and encouraging accurate counting, grouping and sequencing.
- The pre-school has continued to develop and train staff in all areas related to Early Years provision to ensure we maintain a team of well-trained highly skilled staff.
- Shernhall Pre-school has continued to see an increase in the number of children with Special and Educational Needs attending our setting. Our Special Education Needs Co-ordinator (Kay Sullivan) and the staff team have worked extremely hard to ensure that these children (and their families) access the services they are entitled to, and that support is in place by the time the child starts reception. This task has become increasingly challenging and time consuming in the current climate of cuts to local authority services and budgets.

In December 24 we received a grant of £20,000 from Awards for All (The National Lottery) to be spent over 2 years. This funding will enable us to provide regular enrichment activities (yoga and music) for all children attending.

The pre-school has a very experienced and committed staff team. Staff with 'Key Person' responsibilities are trained to Level 3 NVQ qualification, and the Play Leader and Deputy Play Leader have achieved Level 5 NVQ qualifications. The pre-school has a Family Liaison Officer in post which has helped the links between families and the pre-school.

We benefit the public by offering FREE funded childcare sessions. We also offer fee paying places to those children who are not eligible for funding. The trustees try to keep the fees as low as possible to ensure our childcare is affordable whilst covering our costs for running this service. Additionally, we offer a stay and play session so younger children/siblings and parents/carers can also experience pre-school and all the benefits of the early years setting.

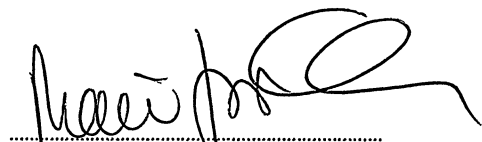
The public benefit of pre-school education has long been recognised. The opportunity to interact with other children develops social skills and confidence while the play and other activities that take place prepare children for academic learning. Research has found that good quality pre-schools boost children's cognitive, language and social development and that children who attend one continue to benefit throughout their school life.

The Charity's policy on Reserves

The Trustees aim to hold reserves at least equivalent to 9 months operating expenditure, which is approximately £220,000, this is to enable us to meet our ongoing commitments (continue to provide childcare for our families for that period) should we suffer a gap in funding or are faced with unforeseen circumstances (relocation, etc.). The total reserves as of 31st March 2025 are £298,456 of which we have designated £120,000 for the long-term development of the charity. The trustees will keep the level of reserves under review and will ensure surpluses are expended in developing the Pre-school's charitable activities.

The trustees also keep its level of risk under annual review and is satisfied that all steps are taken to mitigate these.

Approved by order of the board of trustees on 10/12/25 and signed on its behalf by:



Ms M J Gonzalez Caceres - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHERNHALL PRE-SCHOOL**

Independent examiner's report to the trustees of Shernhall Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Jones FCCA
The Association of Chartered Certified Accountants

Price Jones Partnership Ltd
Alders Farm, Ivy Lane
Great Brickhill
MK17 9AH

Date: 16/12/2025

SHERNHALL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Lottery fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		221,740	74,303	2,443	298,486	326,759
Other trading activities	2	1,301	-	-	1,301	1,023
Investment income	3	10,047	-	-	10,047	2,298
Total		<u>233,088</u>	<u>74,303</u>	<u>2,443</u>	<u>309,834</u>	<u>330,080</u>
EXPENDITURE ON						
Charitable activities						
Staff costs		181,004	74,303	525	255,832	254,970
Activity		8,390	-	2,094	10,484	6,249
Running costs		33,613	-	-	33,613	41,485
Building and maintenance costs		2,282	-	-	2,282	2,392
Financial		2,333	-	-	2,333	-
Total		<u>227,622</u>	<u>74,303</u>	<u>(176)</u>	<u>304,544</u>	<u>305,096</u>
NET INCOME/(EXPENDITURE)		5,466	-	(176)	5,290	24,984
RECONCILIATION OF FUNDS						
Total funds brought forward		293,166	-	-	293,166	268,182
TOTAL FUNDS CARRIED FORWARD		<u>298,632</u>	<u>-</u>	<u>(176)</u>	<u>298,456</u>	<u>293,166</u>

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Lottery fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	6,997	-	6,997	9,328
CURRENT ASSETS					
Debtors	9	4,421	-	4,421	4,933
Cash at bank		<u>294,552</u>	<u>17,381</u>	<u>311,933</u>	<u>286,161</u>
		298,973	17,381	316,354	291,094
CREDITORS					
Amounts falling due within one year	10	(7,338)	(17,557)	(24,895)	(7,256)
NET CURRENT ASSETS/(LIABILITIES)		<u>291,635</u>	<u>(176)</u>	<u>291,459</u>	<u>283,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>298,632</u>	<u>(176)</u>	<u>298,456</u>	<u>293,166</u>
NET ASSETS		<u>298,632</u>	<u>(176)</u>	<u>298,456</u>	<u>293,166</u>
FUNDS	11				
Unrestricted funds				298,632	293,166
Restricted funds				<u>(176)</u>	<u>-</u>
TOTAL FUNDS				<u>298,456</u>	<u>293,166</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

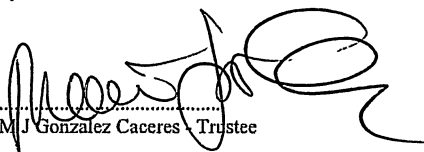
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/12/25 and were signed on its behalf by:


M J Gonzalez Caceres, Trustee

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>1,301</u>	<u>1,023</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>10,047</u>	<u>2,298</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,331	3,110
Hire of plant and machinery	-	468
	<u> </u>	<u> </u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1
Teaching	<u>8</u>	<u>10</u>
	<u>9</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	239,999	86,760	326,759
Other trading activities	1,023	-	1,023
Investment income	<u>2,298</u>	<u>-</u>	<u>2,298</u>
Total	<u>243,320</u>	<u>86,760</u>	<u>330,080</u>
EXPENDITURE ON			
Charitable activities			
Staff costs	168,210	86,760	254,970
Activity	6,249	-	6,249
Running costs	41,485	-	41,485
Building and maintenance costs	<u>2,392</u>	<u>-</u>	<u>2,392</u>
Total	<u>218,336</u>	<u>86,760</u>	<u>305,096</u>
NET INCOME	24,984	-	24,984
RECONCILIATION OF FUNDS			
Total funds brought forward	268,182	-	268,182

SHERNHALL PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>293,166</u>	<u>-</u>	<u>293,166</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>90,208</u>	<u>32,378</u>	<u>23,170</u>	<u>145,756</u>
DEPRECIATION				
At 1 April 2024	87,701	28,956	19,771	136,428
Charge for year	<u>626</u>	<u>855</u>	<u>850</u>	<u>2,331</u>
At 31 March 2025	<u>88,327</u>	<u>29,811</u>	<u>20,621</u>	<u>138,759</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,881</u>	<u>2,567</u>	<u>2,549</u>	<u>6,997</u>
At 31 March 2024	<u>2,507</u>	<u>3,422</u>	<u>3,399</u>	<u>9,328</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,233	4,906
Prepayments and accrued income	<u>188</u>	<u>27</u>
	<u>4,421</u>	<u>4,933</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	14	13
Social security and other taxes	4,565	4,087
Pension	1,085	988
Accruals and deferred income	18,031	848
Accrued expenses	<u>1,200</u>	<u>1,320</u>
	<u>24,895</u>	<u>7,256</u>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	293,166	5,466	298,632
Restricted funds			
Lottery	-	(176)	(176)
TOTAL FUNDS	<u>293,166</u>	<u>5,290</u>	<u>298,456</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,088	(227,622)	5,466
Restricted funds			
Grant other	74,303	(74,303)	-
Lottery	<u>2,443</u>	<u>(2,619)</u>	<u>(176)</u>
	<u>76,746</u>	<u>(76,922)</u>	<u>(176)</u>
TOTAL FUNDS	<u>309,834</u>	<u>(304,544)</u>	<u>5,290</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	268,182	24,984	293,166
	<u>268,182</u>	<u>24,984</u>	<u>293,166</u>
TOTAL FUNDS	<u>268,182</u>	<u>24,984</u>	<u>293,166</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,320	(218,336)	24,984
Restricted funds			
Grant other	86,760	(86,760)	-
	<u>330,080</u>	<u>(305,096)</u>	<u>24,984</u>
TOTAL FUNDS	<u>330,080</u>	<u>(305,096)</u>	<u>24,984</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	268,182	30,450	298,632
Restricted funds			
Lottery	-	(176)	(176)
	<u>268,182</u>	<u>30,274</u>	<u>298,456</u>
TOTAL FUNDS	<u>268,182</u>	<u>30,274</u>	<u>298,456</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	476,408	(445,958)	30,450
Restricted funds			
Grant other	161,063	(161,063)	-
Lottery	<u>2,443</u>	<u>(2,619)</u>	<u>(176)</u>
	<u>163,506</u>	<u>(163,682)</u>	<u>(176)</u>
TOTAL FUNDS	<u><u>639,914</u></u>	<u><u>(609,640)</u></u>	<u><u>30,274</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Grants	275,082	293,685
Fees & contributions	<u>23,403</u>	<u>33,074</u>
	298,486	326,759
Other trading activities		
Fundraising events	1,301	1,023
Investment income		
Deposit account interest	<u>10,047</u>	<u>2,298</u>
Total incoming resources	309,834	330,080
EXPENDITURE		
Charitable activities		
Wages	226,484	228,516
Social security	14,948	13,250
Pensions	7,049	6,697
Hire of plant and machinery	-	468
Insurance	818	779
Telephone	1,047	1,048
Postage and stationery	223	1,926
Advertising	122	133
Sundries	40	264
Consumable play equipment	6,471	3,764
Trips & outside activities	2,700	2,275
Cooking and craft expenses	61	210
Rent	25,008	25,008
Fundraising activity costs	49	383
Refreshments	925	622
Equipment repairs & renewals	3,991	2,767
Other consumable equipment	1,113	2,927
Professional books & magazines	673	689
Payroll & accounting costs	1,756	2,171
Staff costs	6,889	6,033
Improvements to property	627	836
Fixtures and fittings	856	1,141
Computer equipment	<u>850</u>	<u>1,133</u>
	302,700	303,040
Support costs		
Governance costs		
Sundries	644	736
Accountancy fees	<u>1,200</u>	<u>1,320</u>
	<u>1,844</u>	<u>2,056</u>
Total resources expended	<u>304,544</u>	<u>305,096</u>
Net income	<u><u>5,290</u></u>	<u><u>24,984</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06420566 (England and Wales)
REGISTERED CHARITY NUMBER: 1123684

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SHERNHALL PRE-SCHOOL

Price Jones Partnership Ltd
Alders Farm, Ivy Lane
Great Brickhill
MK17 9AH

SHERNHALL PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

SHERNHALL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06420566 (England and Wales)

Registered Charity number

1123684

Registered office

St Georges Church Hall
136 Shernhall Street
Walthamstow
E17 9HU

Trustees

Ms M J Gonzalez Caceres
Ms P Dewberry
Ms D Corsial
Ms O Markaj
Ms J Djan-Ologun

Senior Staff Member(s)

Liljana Markaj, Play Leader
Kay Sullivan, Deputy Play Leader

Bankers

The Co-operative Bank Plc, PO Box 250, Skelmersdale WN8 6WT

Independent Examiner

Sophie Jones FCCA
Price Jones Partnership Ltd
Alders Farm, Ivy Lane
Great Brickhill
MK17 9AH

SHERNHALL PRE-SCHOOL

REPORT OF THE TRUSTEES - continued **FOR THE YEAR ENDED 31 MARCH 2024**

Aims and organisation

Shernhall Pre-school is a voluntary, community pre-school and a registered charitable company. It offers flexible, affordable, quality childcare and education to children and families from a diverse social and cultural mix. It is a professionally run, friendly and inclusive setting that aims to help pre-school children learn and explore their world through play and fun activities.

The Pre-school aims to:

- Promote learning through play linked to the Early Years Foundation Stage
- Provide opportunities for parents to be involved in the group
- Ensure all children have the opportunity to develop whatever their race, culture, religion, means or ability
- Reflect and value the different cultures that make up our community
- Create an environment which promotes and safeguards the welfare of children ensuring a safe and happy atmosphere for all the children to thrive
- Ensure that parents feel welcome and involved in the care and education of their child
- Ensure that all children, staff, parents and trustees have fun learning and playing together

Shernhall Pre-school is committed to the principles and practice of equal opportunities.

Activities

The principal activity of the charity is the provision of good quality, flexible and affordable childcare for children aged between 2 and 5. The pre-school complies with the requirements for the Early Years Register set out in the statutory framework for the Early Years Foundation Stage. The pre-school is open 5 days a week, term time only, from 8.30am to 3.30pm. The pre-school provides a range of childcare options including sessional, full day care and lunch club. The pre-school is based on Shernhall Street in the heart of Walthamstow in the London Borough of Waltham Forest (LBWF). It rents premises from Our Lady and St George's Church, although it is not affiliated to the church. Shernhall Pre-school provides care for the local community and some children who live in postcode areas of high deprivation as identified by the IDACI data (Income Deprivation Affecting Children Index). Many of these children have additional support needs. In October 23 we converted our office into an attractive and accessible sensory room - which has enhanced the activities we can offer for children with SEN.

We have continued running our weekly 'Stay and Play' sessions, which are extremely well attended and very popular with local families

Please, see a summary below of our activities:

- Shernhall Pre-school offers 30 hours and 15 hours childcare provision for children.
- Shernhall Pre-school offers 15 hours childcare provision for children from disadvantaged families.
- The majority of the children attending have been funded by LBWF.
- Shernhall Pre-school staff have continued delivering music sessions for children. The programme is open to all the Children that attend preschool and is the legacy from the successful 'Waltham Forest Sound Foundations'. There is an emphasis on personal and social development, building confidence in participating in a group situation and as an individual. Music sessions contain a variety of activity e.g. songs and rhymes, encouraging competency in speaking and listening skills, beat and rhythm, structured and free dance, playing instruments (egg shakers, rhythm sticks, etc.) and aspects of numeracy and encouraging accurate counting, grouping and sequencing.
- The pre-school has continued to develop and train staff in all areas related to Early Years provision to ensure we maintain a team of well-trained highly skilled staff.
- Shernhall Pre-school has continued to see an increase in the number of children with Special and Educational Needs attending our setting. Our Special Education Needs Co-ordinator (Kay Sullivan) and the staff team have worked extremely hard to ensure that these children (and their families) access the services they are entitled to, and that support is in place by the time the child starts reception. This task has become increasingly challenging and time consuming in the current climate of cuts to local authority services and budgets.

The pre-school has a very experienced and committed staff team. Staff with 'Key Person' responsibilities are trained to Level 3 NVQ qualification, and the Play Leader and Deputy Play Leader have achieved Level 5 NVQ qualifications. The pre-school has a Family Liaison Officer in post which has helped the links between families and the pre-school.

SHERNHALL PRE-SCHOOL

REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2024

We benefit the public by offering FEEE funded childcare sessions. We also offer fee paying places to those children who are not eligible for funding. The trustees try to keep the fees as low as possible to ensure our childcare is affordable whilst covering our costs for running this service. Additionally, we offer a stay and play session so younger children/siblings and parents/carers can also experience pre-school and all the benefits of the early years setting.

The public benefit of pre-school education has long been recognised. The opportunity to interact with other children develops social skills and confidence while the play and other activities that take place prepare children for academic learning. Research has found that good quality pre-schools boost children's cognitive, language and social development and that children who attend one continue to benefit throughout their school life.

The Charity's policy on Reserves

The Trustees aim to hold reserves at least equivalent to 6 months operating expenditure which is approximately £180,000, this is to enable us to meet our ongoing commitments for that period should we suffer a gap in funding. The total reserves as of 31st March 2024 are £293,166 of which we have designated £120,000 for the long-term development of the charity. The trustees will keep the level of reserves under review and will ensure surpluses are expended in developing the Pre-school's charitable activities.

The trustees also keep its level of risk under annual review and is satisfied that all steps are taken to mitigate these.

Approved by order of the board of trustees on 12/10/24..... and signed on its behalf by:

.....
Ms M J Gonzalez Caceres - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHERNHALL PRE-SCHOOL

Independent examiner's report to the trustees of Shernhall Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

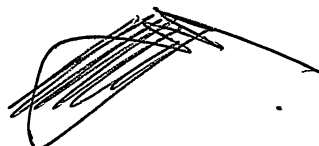
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Jones FCCA
The Association of Chartered Certified Accountants

Price Jones Partnership Ltd
Alders Farm, Ivy Lane
Great Brickhill
MK17 9AH

Date: 28/11/2024

SHERNHALL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		239,999	86,760	326,759	280,294
Other trading activities	2	1,023	-	1,023	809
Investment income	3	<u>2,298</u>	<u>-</u>	<u>2,298</u>	<u>1,503</u>
Total		<u>243,320</u>	<u>86,760</u>	<u>330,080</u>	<u>282,606</u>
EXPENDITURE ON					
Charitable activities					
Staff costs		168,210	86,760	254,970	238,082
Activity		6,249	-	6,249	5,392
Running costs		41,485	-	41,485	36,241
Building and maintenance costs		<u>2,392</u>	<u>-</u>	<u>2,392</u>	<u>6,845</u>
Total		<u>218,336</u>	<u>86,760</u>	<u>305,096</u>	<u>286,560</u>
NET INCOME/(EXPENDITURE)		24,984	-	24,984	(3,954)
RECONCILIATION OF FUNDS					
Total funds brought forward		268,182	-	268,182	272,136
TOTAL FUNDS CARRIED FORWARD		<u>293,166</u>	<u>-</u>	<u>293,166</u>	<u>268,182</u>

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	9,328	-	9,328	11,361
CURRENT ASSETS					
Debtors	9	4,933	-	4,933	8,068
Cash at bank		<u>286,161</u>	<u>-</u>	<u>286,161</u>	<u>257,916</u>
		291,094	-	291,094	265,984
CREDITORS					
Amounts falling due within one year	10	(7,256)	-	(7,256)	(9,163)
NET CURRENT ASSETS		<u>283,838</u>	<u>-</u>	<u>283,838</u>	<u>256,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,166</u>	<u>-</u>	<u>293,166</u>	<u>268,182</u>
NET ASSETS		<u>293,166</u>	<u>-</u>	<u>293,166</u>	<u>268,182</u>
FUNDS	11				
Unrestricted funds				<u>293,166</u>	<u>268,182</u>
TOTAL FUNDS				<u>293,166</u>	<u>268,182</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

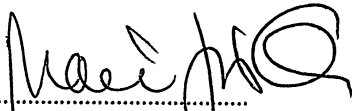
The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/10/24.....
and were signed on its behalf by:


.....
Ms M J Gonzalez Caceres – Chair

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,023</u>	<u>809</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,298</u>	<u>1,503</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,110	3,787
Hire of plant and machinery	<u>468</u>	<u>936</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	1	1
Teaching	<u>10</u>	<u>10</u>
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	222,140	58,154	280,294
Other trading activities	809	-	809
Investment income	<u>1,503</u>	<u>-</u>	<u>1,503</u>
Total	<u>224,452</u>	<u>58,154</u>	<u>282,606</u>
 EXPENDITURE ON			
Charitable activities			
Staff costs	179,928	58,154	238,082
Activity	5,392	-	5,392
Running costs	36,241	-	36,241
Building and maintenance costs	<u>6,845</u>	<u>-</u>	<u>6,845</u>
Total	<u>228,406</u>	<u>58,154</u>	<u>286,560</u>
 NET INCOME/(EXPENDITURE)	(3,954)	-	(3,954)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>272,136</u>	<u>-</u>	<u>272,136</u>
 TOTAL FUNDS CARRIED FORWARD	<u>268,182</u>	<u>-</u>	<u>268,182</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	90,208	32,378	22,093	144,679
Additions	-	-	1,077	1,077
At 31 March 2024	<u>90,208</u>	<u>32,378</u>	<u>23,170</u>	<u>145,756</u>
DEPRECIATION				
At 1 April 2023	86,865	27,815	18,638	133,318
Charge for year	<u>836</u>	<u>1,141</u>	<u>1,133</u>	<u>3,110</u>
At 31 March 2024	<u>87,701</u>	<u>28,956</u>	<u>19,771</u>	<u>136,428</u>
NET BOOK VALUE				
At 31 March 2024	<u>2,507</u>	<u>3,422</u>	<u>3,399</u>	<u>9,328</u>
At 31 March 2023	<u>3,343</u>	<u>4,563</u>	<u>3,455</u>	<u>11,361</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,906	5,752
Prepayments and accrued income	<u>27</u>	<u>2,316</u>
	<u>4,933</u>	<u>8,068</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	13	14
Social security and other taxes	4,087	3,721
Pension	988	926
Accruals and deferred income	848	3,002
Accrued expenses	<u>1,320</u>	<u>1,500</u>
	<u>7,256</u>	<u>9,163</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	268,182	24,984	293,166
TOTAL FUNDS	<u>268,182</u>	<u>24,984</u>	<u>293,166</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,320	(218,336)	24,984
Restricted funds			
Grant other	86,760	(86,760)	-
TOTAL FUNDS	<u>330,080</u>	<u>(305,096)</u>	<u>24,984</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	272,136	(3,954)	268,182
TOTAL FUNDS	<u>272,136</u>	<u>(3,954)</u>	<u>268,182</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,452	(228,406)	(3,954)
Restricted funds			
Grant other	58,154	(58,154)	-
TOTAL FUNDS	<u>282,606</u>	<u>(286,560)</u>	<u>(3,954)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	272,136	21,030	293,166
TOTAL FUNDS	<u>272,136</u>	<u>21,030</u>	<u>293,166</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	467,772	(446,742)	21,030
Restricted funds			
Grant other	144,914	(144,914)	-
TOTAL FUNDS	<u>612,686</u>	<u>(591,656)</u>	<u>21,030</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	293,685	244,153
Fees & contributions	<u>33,074</u>	<u>36,141</u>
	326,759	280,294
Other trading activities		
Fundraising events	1,023	809
Investment income		
Deposit account interest	<u>2,298</u>	<u>1,503</u>
Total incoming resources	330,080	282,606
EXPENDITURE		
Charitable activities		
Wages	228,516	217,136
Social security	13,250	12,007
Pensions	6,697	5,951
Hire of plant and machinery	468	936
Insurance	779	897
Telephone	1,048	1,161
Postage and stationery	1,926	683
Advertising	133	110
Sundries	264	559
Consumable play equipment	3,764	2,532
Trips & outside activities	2,275	1,099
Cooking and craft expenses	210	1,761
Rent	25,008	25,008
Fundraising activity costs	383	-
Refreshments	622	836
Equipment repairs & renewals	2,767	3,074
Other consumable equipment	2,927	2,217
Professional books & magazines	689	829
Payroll & accounting costs	2,171	1,531
Staff costs	6,033	2,683
Improvements to property	836	1,114
Fixtures and fittings	1,141	1,521
Computer equipment	<u>1,133</u>	<u>1,152</u>
	303,040	284,797

This page does not form part of the statutory financial statements

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Support costs		
Governance costs		
Sundries	736	263
Accountancy fees	<u>1,320</u>	<u>1,500</u>
	<u>2,056</u>	<u>1,763</u>
 Total resources expended	 <u>305,096</u>	 <u>286,560</u>
 Net income/(expenditure)	 <u><u>24,984</u></u>	 <u><u>(3,954)</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06420566 (England and Wales)
REGISTERED CHARITY NUMBER: 1123684

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SHERNHALL PRE-SCHOOL

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

SHERNHALL PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

SHERNHALL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06420566 (England and Wales)

Registered Charity number

1123684

Registered office

St Georges Church Hall
136 Shernhall Street
Walthamstow
E17 9HU

Trustees

Ms M J Gonzalez Caceres
Ms P Dewberry
Ms D Corsial
O Markaj
Ms J Djan-Ologun (appointed 6.5.22)

Senior Staff Member(s)

Liljana Markaj, Play Leader
Kay Sullivan, Deputy Play Leader

Independent Examiner

Robert A Price FCCA
Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

SHERNHALL PRE-SCHOOL

REPORT OF THE TRUSTEES - continued **FOR THE YEAR ENDED 31 MARCH 2023**

Aims and organisation

Sernhall Pre-school is a voluntary, community pre-school and a registered charitable company. It offers flexible, affordable, quality childcare and education to children and families from a diverse social and cultural mix. It is a professionally run, friendly and inclusive setting that aims to help pre-school children learn and explore their world through play and fun activities.

The Pre-school aims to:

- Promote learning through play linked to the Early Years Foundation Stage
- Provide opportunities for parents to be involved in the group
- Ensure all children have the opportunity to develop whatever their race, culture, religion, means or ability
- Reflect and value the different cultures that make up our community
- Create an environment which promotes and safeguards the welfare of children ensuring a safe and happy atmosphere for all the children to thrive
- Ensure parents feel welcome and involved in the care and education of their child.
- Ensure that all children, staff, parents and trustees have fun learning and playing together

Sernhall Pre-school is committed to the principles and practice of equal opportunities.

Activities

The principal activity of the charity is the provision of good quality, flexible and affordable childcare for children aged between 2 and 5. The pre-school complies with the requirements for the Early Years Register set out in the statutory framework for the Early Years Foundation Stage September 2023. The pre-school is open 5 days a week, term time only, from 8.30am to 3.30pm. The pre-school provides a range of childcare options including sessional, full day care and lunch club. The pre-school is based on Sernhall Street in the heart of Walthamstow in the London Borough of Waltham Forest (LBWF). It rents premises from Our Lady and St George's Church, although it is not affiliated to the church. Sernhall Pre-school provides care for the local community and some children who live in postcode areas of high deprivation as identified by the IDACI data (Income Deprivation Affecting Children Index). Many of these children have additional support needs (autism, etc). In addition, we have up to 20 places per session available for '2 year-olds', most of whom have been issued a funding code for 15 hours of FEEE from the LBWF. This funding is designed to support disadvantaged children. Offering these children access to early education helps to reduce the likelihood of more expensive interventions as they develop and to try and limit delays in sensory, motor, communication and personal development compared to that of their peers.

- Sernhall Pre-school offers 30 hours childcare provision for qualifying families. Most of the children attending are funded by LBWF.
- Sernhall Pre-school staff have continued delivering music sessions for children. The programme is open to all the children that attend preschool and is the legacy from the successful 'Waltham Forest Sound Foundations'. There is an emphasis on personal and social development, building confidence in participating in a group situation and as an individual. Music sessions contain a variety of activity e.g., songs and rhymes, encouraging competency in speaking and listening skills, beat and rhythm, structured and free dance, playing instruments (egg shakers, rhythm sticks, etc.) and aspects of numeracy and encouraging accurate counting, grouping and sequencing.
- The pre-school has continued to develop and train staff in all areas related to Early Years provision to ensure we maintain a team of well-trained highly skilled staff.

SHERNHALL PRE-SCHOOL

REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31 MARCH 2023

- Shernhall Pre-school has continued to see an increase in the number of children with Special and Educational Needs attending our setting. Our Special Education Needs Co-ordinator (Kay Sullivan) and the staff team have worked extremely hard to ensure that these children (and their families) access the services they are entitled to and that support is in place by the time the child starts reception. This task has become increasingly challenging and time consuming in the current climate of cuts to local authority services and budgets.

The pre-school has a very experienced and committed staff team. Staff with 'Key Person' responsibilities are trained to Level 3 NVQ qualification, and the Play Leader and Deputy Play Leader have achieved Level 5 NVQ qualifications. The pre-school has a Family Liaison Officer in post which has helped the links between families and the pre-school. Level 2 assistants are currently working to achieve Level 3 qualification which will be completed by the end of the academic year.

We benefit the public by offering free FEEE funded childcare sessions. If we do not fill up the spaces with FEEE funded places, we then offer additional sessions and spaces to younger children for whom we charge a fee. The trustees try to keep the fee as low as possible to ensure our childcare is affordable whilst covering our costs for running this service. Additionally we offer a stay and play session so younger children/siblings and parents/carers can also experience pre-school and all the benefits of the early years setting.

The public benefit of pre-school education has long been recognised. The opportunity to interact with other children develops social skills and confidence while the play and other activities that take place prepare children for academic learning. Research has found that good quality pre-schools boost children's cognitive, language and social development and that children who attend one continue to benefit throughout their school life.

Ofsted

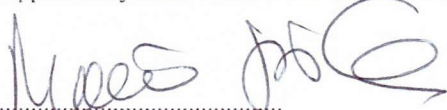
We were inspected by Ofsted in February 2023. We were happy to have maintained our 'Good' rating.

The Charity's policy on Reserves

The Trustees aim to hold reserves at least equivalent to 6 months operating expenditure which is approximately £160,000, this is to enable us to meet our ongoing commitments for that period should we suffer a gap in funding. The total reserves as at 31st March 2023 are £268,182 of which we have designated £160,000 for the long-term development of the charity. The trustees will keep the level of reserves under review and will ensure surpluses are expended in developing the Pre-School's charitable activities.

The trustees also keep its level of risk under annual review and is satisfied that all steps are taken to mitigate these.

Approved by order of the board of trustees on 3rd Nov 23 and signed on its behalf by:



Maria J Gonzalez Caceres- Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHERNHALL PRE-SCHOOL

Independent examiner's report to the trustees of Shernhall Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert A. Price FCCA

Robert A Price FCCA
The Association of Chartered Certified Accountants

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date: 17/11/2023.....

SHERNHALL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		222,140	58,154	280,294	290,799
Other trading activities	2	809	-	809	64
Investment income	3	<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>1,489</u>
Total		<u>224,452</u>	<u>58,154</u>	<u>282,606</u>	<u>292,352</u>
EXPENDITURE ON					
Raising funds		-	-	-	347
Charitable activities					
Staff costs		179,928	58,154	238,082	254,216
Activity		5,392	-	5,392	6,803
Running costs		36,241	-	36,241	35,831
Building and maintenance costs		<u>6,845</u>	<u>-</u>	<u>6,845</u>	<u>8,008</u>
Total		<u>228,406</u>	<u>58,154</u>	<u>286,560</u>	<u>305,205</u>
NET INCOME/(EXPENDITURE)		(3,954)	-	(3,954)	(12,853)
RECONCILIATION OF FUNDS					
Total funds brought forward		272,136	-	272,136	284,989
TOTAL FUNDS CARRIED FORWARD		<u>268,182</u>	<u>-</u>	<u>268,182</u>	<u>272,136</u>

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	11,361	-	11,361	15,148
CURRENT ASSETS					
Debtors	9	8,068	-	8,068	6,888
Cash at bank		<u>257,916</u>	<u>-</u>	<u>257,916</u>	<u>257,111</u>
		265,984	-	265,984	263,999
CREDITORS					
Amounts falling due within one year	10	(9,163)	-	(9,163)	(7,011)
NET CURRENT ASSETS		<u>256,821</u>	<u>-</u>	<u>256,821</u>	<u>256,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		268,182	-	268,182	272,136
NET ASSETS		<u>268,182</u>	<u>-</u>	<u>268,182</u>	<u>272,136</u>
FUNDS	11				
Unrestricted funds				<u>268,182</u>	<u>272,136</u>
TOTAL FUNDS				<u>268,182</u>	<u>272,136</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

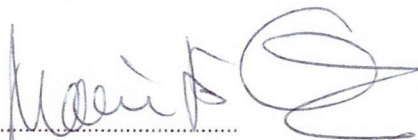
The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd November 23 and were signed on its behalf by:



.....
M J Gonzalez Caceres - Trustee

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>809</u>	<u>64</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,503</u>	<u>1,489</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,787	5,049
Hire of plant and machinery	<u>936</u>	<u>1,014</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	1
Teaching	<u>10</u>	<u>12</u>
	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	260,212	30,587	290,799
Other trading activities	64	-	64
Investment income	<u>1,489</u>	<u>-</u>	<u>1,489</u>
Total	<u>261,765</u>	<u>30,587</u>	<u>292,352</u>
 EXPENDITURE ON			
Raising funds	347	-	347
Charitable activities			
Staff costs	223,629	30,587	254,216
Activity	6,803	-	6,803
Running costs	35,831	-	35,831
Building and maintenance costs	<u>8,008</u>	<u>-</u>	<u>8,008</u>
Total	<u>274,618</u>	<u>30,587</u>	<u>305,205</u>
 NET INCOME/(EXPENDITURE)	(12,853)	-	(12,853)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>284,989</u>	<u>-</u>	<u>284,989</u>
 TOTAL FUNDS CARRIED FORWARD	<u>272,136</u>	<u>-</u>	<u>272,136</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>90,208</u>	<u>32,378</u>	<u>22,093</u>	<u>144,679</u>
 DEPRECIATION				
At 1 April 2022	85,750	26,294	17,487	129,531
Charge for year	<u>1,115</u>	<u>1,521</u>	<u>1,151</u>	<u>3,787</u>
At 31 March 2023	<u>86,865</u>	<u>27,815</u>	<u>18,638</u>	<u>133,318</u>
 NET BOOK VALUE				
At 31 March 2023	<u>3,343</u>	<u>4,563</u>	<u>3,455</u>	<u>11,361</u>
At 31 March 2022	<u>4,458</u>	<u>6,084</u>	<u>4,606</u>	<u>15,148</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,752	3,389
Prepayments and accrued income	<u>2,316</u>	<u>3,499</u>
	<u>8,068</u>	<u>6,888</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	14	-
Social security and other taxes	3,721	3,438
Pension	926	883
Accruals and deferred income	3,002	1,190
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>9,163</u>	<u>7,011</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	272,136	(3,954)	268,182
	<u>272,136</u>	<u>(3,954)</u>	<u>268,182</u>
TOTAL FUNDS	<u>272,136</u>	<u>(3,954)</u>	<u>268,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	224,452	(228,406)	(3,954)
Restricted funds			
Grant other	58,154	(58,154)	-
	<u>282,606</u>	<u>(286,560)</u>	<u>(3,954)</u>
TOTAL FUNDS	<u>282,606</u>	<u>(286,560)</u>	<u>(3,954)</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	284,989	(12,853)	272,136
TOTAL FUNDS	<u>284,989</u>	<u>(12,853)</u>	<u>272,136</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,765	(274,618)	(12,853)
Restricted funds			
Grant other	30,587	(30,587)	-
TOTAL FUNDS	<u>292,352</u>	<u>(305,205)</u>	<u>(12,853)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	284,989	(16,807)	268,182
TOTAL FUNDS	<u>284,989</u>	<u>(16,807)</u>	<u>268,182</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	486,217	(503,024)	(16,807)
Restricted funds			
Grant other	88,741	(88,741)	-
TOTAL FUNDS	<u>574,958</u>	<u>(591,765)</u>	<u>(16,807)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Accounts

REGISTERED COMPANY NUMBER: 06420566 (England and Wales)
REGISTERED CHARITY NUMBER: 1123684

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SHERNHALL PRE-SCHOOL

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

SHERNHALL PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

SHERNHALL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Full name: Shernhall Pre-School

Registered company number: 06420566

Registered charity number: 1123684

Principal address: St George's Church Hall; 136 Shernhall Street; London E17 9HU

Trustees for the accounting period to 31st March 2022

Pamela Dewbury

Maria J Gonzalez Caceres

Diane Corsial

Ornela Markaj – Appointed 16 November 2021

Senior Staff Member(s)

Liljana Markaj, Play Leader.

Kay Sullivan, Deputy Play Leader.

Governing document

The charitable company operates under its Memorandum and Articles of Association dated 7 April 2007 which were updated using the model Memorandum and Articles available from the Preschool Learning Alliance (and which have been preapproved by the Charity Commission) at AGM meeting on 27 Jan 2016. It is a company limited by guarantee without a share capital. It was incorporated on 7 November 2007.

The governance of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Day to day project activity is managed and carried out by paid staff.

Bankers

The Co-operative Bank Plc, PO Box 250, Skelmersdale WN8 6WT

Independent examiner

Robert A Price FCCA

The Association of Certified Chartered Accountants

Robert A. Price F. C. C. A.

39 Etchingham Park Road

Finchley

London

N3 2DU

Aims and organisation

Shernhall Pre-school is a voluntary, community pre-school and a registered charitable company. It offers flexible, affordable, quality childcare and education to children and families from a diverse social and cultural mix. It is a professionally run, friendly and inclusive setting that aims to help pre-school children learn and explore their world through play and fun activities.

The Pre-school aims to:

- Promote learning through play linked to the Early Years Foundation Stage
- Provide opportunities for parents to be involved in the group
- Ensure all children have the opportunity to develop whatever their race, culture, religion, means or ability
- Reflect and value the different cultures that make up our community
- Create an environment which promotes and safeguards the welfare of children ensuring a safe and happy atmosphere for all the children to thrive
- Ensure parents feel welcome and involved in the care and education of their child.
- Ensure that all children, staff, parents and trustees have fun learning and playing together

Shernhall Pre-school is committed to the principles and practice of equal opportunities.

Activities

The principal activity of the charity is the provision of good quality, flexible and affordable childcare for children aged between 2 and 5. The pre-school complies with the requirements for the Early Years Register set out in the statutory framework for the Early Years Foundation Stage 2021. The pre-school is open 5 days a week, term time only, from 8.30am to 3.30pm. The pre-school provides a range of childcare options including sessional, full day care and lunch club. The pre-school is based on Shernhall Street in the heart of Walthamstow in the London Borough of Waltham Forest (LBWF). It rents premises from Our Lady and St George's Church, although it is not affiliated to the church. Shernhall Pre-school provides care for the local community and some children who live in postcode areas of high deprivation as identified by the IDACI data (Income Deprivation Affecting Children Index 2019). Many of these children have additional support needs (autism, etc).

- Shernhall Pre-school offers 30 hours childcare provision for qualifying families. The majority of the children attending have been funded by LBWF
- Shernhall Pre-school staff have continued delivering music sessions for children. The programme is open to all the Children that attend preschool and is the legacy from the successful 'Waltham Forest Sound Foundations'. There is an emphasis on personal and social development, building confidence in participating in a group situation and as an individual. Music sessions contain a variety of activity e.g. songs and rhymes, encouraging competency in speaking and listening skills, beat and rhythm, structured and free dance, playing instruments (egg shakers, rhythm sticks, etc.) and aspects of numeracy and encouraging accurate counting, grouping and sequencing.
- The pre-school has continued to develop and train staff in all areas related to Early Years provision and to ensure we maintain a team of well-trained highly skilled staff.
- Shernhall Pre-school has continued to see an increase in the number of children with Special and Educational Needs attending our setting. Our Special Education Needs Co-ordinator (Kay Sullivan) and the staff team have worked extremely hard to ensure that these children (and their families) access the services they are entitled to and that support is in place by the time the child starts reception. This task has become increasingly challenging and time consuming in the current climate of cuts to local authority services and budgets.

The pre-school has a very experienced and committed staff team. Staff with 'Key Person' responsibilities are trained to Level 3 NVQ qualification, and the Play Leader and Deputy Play Leader have achieved Level 5 NVQ qualifications. The pre-school has a Family Liaison Officer in post which has helped the links between families and the pre-school. Level 2 assistants are actively encouraged and supported to achieve Level 3 qualifications.

We benefit the public by offering free FEEE funded childcare sessions. If we do not fill up the spaces with FEEE funded places, we then offer additional sessions and spaces to younger children for whom we charge a fee. The trustees try to keep the fee as low as possible to ensure our childcare is affordable whilst covering our costs for running this service. Additionally, we offer a stay and play session so younger children/siblings and parents/carers can also experience pre-school and all the benefits of the early years setting.

The public benefit of pre-school education has long been recognised. The opportunity to interact with other children develops social skills and confidence while the play and other activities that take place prepare children for academic learning. Research has found that good quality pre-schools boost children's cognitive, language and social development and that children who attend one continue to benefit throughout their school life.

Covid 19

Shernhall Pre-school like all other settings in the borough was affected by the Covid19 pandemic. We have worked closely with London Borough of Waltham Forest to follow both national and sector specific guidelines to ensure our preschool remained Covid secure. In addition to children with autism we are now able to see the impact the pandemic has had on children's speech and language.

The Pre-School opened in September 21 without restrictions and without needing to keep children and staff in 'bubbles'. As a result, we were able to reintroduce our popular 'Stay and Play' and 'Learn, Play, Grow' sessions in Jan 22 (gymnastics, PE, dance and movement). We enrolled with the Felix Project in Feb 22. The Felix project is a charity working across London to distribute food with a short shelf life from supermarkets to charities and schools.

Shernhall Pre-school signed up to the 'We Play Project' in March 22, which is a LBWF programme to engage parents in play with their children and to show the importance of play skills.

The demand for fee-paying places hasn't gone back to pre-pandemic levels, which means the amount raised through private income has remained low (which, before covid, amounted to 19% of our total income). Shernhall Preschool and other early years settings in the borough have generally experienced a drop in the demand for non-extended (8am to 6pm) term-time only childcare places.

The Charity's policy on Reserves

The Trustees aim to hold reserves at least equivalent to 6 months operating expenditure which is approximately £160,000, this is to enable us to meet our ongoing commitments for that period should we suffer a gap in funding. The total reserves as at 31st March 2021 are £272,136 of which we have designated £160,000 for the long-term development of the charity. The trustees will keep the level of reserves under review and will ensure surpluses are expended in developing the Pre-School's charitable activities.

The trustees also keep its level of risk under annual review and is satisfied that all steps are taken to mitigate these.

Approved by order of the board of trustees on 11 November 22 and signed on its behalf by:


.....
Maria J Gonzalez Caceres - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHERNHALL PRE-SCHOOL

Independent examiner's report to the trustees of Shernhall Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert A. Price FCCA

Robert A Price FCCA
The Association of Certified Chartered Accountants
Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date: 01/12/2022

SHERNHALL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		260,212	30,587	290,799	285,390
Other trading activities	2	64	-	64	-
Investment income	3	<u>1,489</u>	<u>-</u>	<u>1,489</u>	<u>1,007</u>
Total		<u>261,765</u>	<u>30,587</u>	<u>292,352</u>	<u>286,397</u>
EXPENDITURE ON					
Raising funds		347	-	347	-
Charitable activities					
Staff costs		223,629	30,587	254,216	270,182
Activity		6,803	-	6,803	923
Running costs		35,831	-	35,831	35,813
Building and maintenance costs		<u>8,008</u>	<u>-</u>	<u>8,008</u>	<u>8,971</u>
Total		<u>274,618</u>	<u>30,587</u>	<u>305,205</u>	<u>315,889</u>
NET INCOME/(EXPENDITURE)		(12,853)	-	(12,853)	(29,492)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>284,989</u>	<u>-</u>	<u>284,989</u>	<u>314,481</u>
TOTAL FUNDS CARRIED FORWARD		<u>272,136</u>	<u>-</u>	<u>272,136</u>	<u>284,989</u>

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	15,148	-	15,148	19,165
CURRENT ASSETS					
Debtors	9	6,888	-	6,888	2,836
Cash at bank		<u>257,111</u>	<u>-</u>	<u>257,111</u>	<u>269,685</u>
		263,999	-	263,999	272,521
CREDITORS					
Amounts falling due within one year	10	(7,011)	-	(7,011)	(6,697)
NET CURRENT ASSETS		<u>256,988</u>	<u>-</u>	<u>256,988</u>	<u>265,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>272,136</u>	<u>-</u>	<u>272,136</u>	<u>284,989</u>
NET ASSETS		<u>272,136</u>	<u>-</u>	<u>272,136</u>	<u>284,989</u>
FUNDS	11				
Unrestricted funds				<u>272,136</u>	<u>284,989</u>
TOTAL FUNDS				<u>272,136</u>	<u>284,989</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 22 and were signed on its behalf by:



M J Gonzalez Caceres - Trustee

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>64</u>	-

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1,489</u>	<u>1,007</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	5,049	6,388
Hire of plant and machinery	<u>1,014</u>	<u>858</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Teaching	<u>12</u>	<u>13</u>
	<u>13</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	258,673	26,717	285,390
Investment income	<u>1,007</u>	<u>-</u>	<u>1,007</u>
Total	<u>259,680</u>	<u>26,717</u>	<u>286,397</u>
EXPENDITURE ON			
Charitable activities			
Staff costs	243,465	26,717	270,182

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Activity	923	-	923
Running costs	35,813	-	35,813
Building and maintenance costs	<u>8,971</u>	<u>-</u>	<u>8,971</u>
Total	<u>289,172</u>	<u>26,717</u>	<u>315,889</u>
NET INCOME/(EXPENDITURE)	(29,492)	-	(29,492)
RECONCILIATION OF FUNDS			
Total funds brought forward	314,481	-	314,481
TOTAL FUNDS CARRIED FORWARD	<u>284,989</u>	<u>-</u>	<u>284,989</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	90,208	32,378	21,061	143,647
Additions	<u>-</u>	<u>-</u>	<u>1,032</u>	<u>1,032</u>
At 31 March 2022	<u>90,208</u>	<u>32,378</u>	<u>22,093</u>	<u>144,679</u>
DEPRECIATION				
At 1 April 2021	84,265	24,266	15,951	124,482
Charge for year	<u>1,485</u>	<u>2,028</u>	<u>1,536</u>	<u>5,049</u>
At 31 March 2022	<u>85,750</u>	<u>26,294</u>	<u>17,487</u>	<u>129,531</u>
NET BOOK VALUE				
At 31 March 2022	<u>4,458</u>	<u>6,084</u>	<u>4,606</u>	<u>15,148</u>
At 31 March 2021	<u>5,943</u>	<u>8,112</u>	<u>5,110</u>	<u>19,165</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,389	2,836
Prepayments and accrued income	<u>3,499</u>	<u>-</u>
	<u>6,888</u>	<u>2,836</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	3,438	4,103
Pension	883	949
Accruals and deferred income	1,190	145
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>7,011</u>	<u>6,697</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	284,989	(12,853)	272,136
	<u>284,989</u>	<u>(12,853)</u>	<u>272,136</u>
TOTAL FUNDS	<u>284,989</u>	<u>(12,853)</u>	<u>272,136</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,765	(274,618)	(12,853)
Restricted funds			
Grant other	30,587	(30,587)	-
	<u>292,352</u>	<u>(305,205)</u>	<u>(12,853)</u>
TOTAL FUNDS	<u>292,352</u>	<u>(305,205)</u>	<u>(12,853)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	314,481	(29,492)	284,989
	<u>314,481</u>	<u>(29,492)</u>	<u>284,989</u>
TOTAL FUNDS	<u>314,481</u>	<u>(29,492)</u>	<u>284,989</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,680	(289,172)	(29,492)
Restricted funds			
Grant other	26,717	(26,717)	-
TOTAL FUNDS	<u>286,397</u>	<u>(315,889)</u>	<u>(29,492)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	314,481	(42,345)	272,136
TOTAL FUNDS	<u>314,481</u>	<u>(42,345)</u>	<u>272,136</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,445	(563,790)	(42,345)
Restricted funds			
Grant other	57,304	(57,304)	-
TOTAL FUNDS	<u>578,749</u>	<u>(621,094)</u>	<u>(42,345)</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	80	-
Grants	241,596	271,737
Fees & contributions	<u>49,123</u>	<u>13,653</u>
	290,799	285,390
Other trading activities		
Fundraising events	64	-
Investment income		
Deposit account interest	<u>1,489</u>	<u>1,007</u>
Total incoming resources	292,352	286,397
EXPENDITURE		
Other trading activities		
Purchases	347	-
Charitable activities		
Wages	231,263	248,014
Social security	12,750	14,227
Pensions	6,266	6,001
Hire of plant and machinery	1,014	858
Insurance	848	847
Telephone	1,133	1,214
Postage and stationery	1,126	1,216
Advertising	585	65
Sundries	79	709
Consumable play equipment	4,211	302
Trips & outside activities	210	-
Cooking and craft expenses	2,382	621
Rent	25,008	25,008
Refreshments	645	710
Equipment repairs & renewals	3,029	2,922
Other consumable equipment	1,812	1,688
Professional books & magazines	463	356
Payroll & accounting costs	1,786	1,661
Staff costs	3,699	1,582
Improvements to property	1,486	1,981
Fixtures and fittings	2,028	2,704
Computer equipment	<u>1,535</u>	<u>1,703</u>
	303,358	314,389
Support costs		

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Governance costs		
Accountancy fees	<u>1,500</u>	<u>1,500</u>
Total resources expended	<u>305,205</u>	<u>315,889</u>
Net expenditure	<u>(12,853)</u>	<u>(29,492)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06420566 (England and Wales)
REGISTERED CHARITY NUMBER: 1123684

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SHERNHALL PRE-SCHOOL

Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

SHERNHALL PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

SHERNHALL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Full name: Shernhall Pre-School

Registered company number: 06420566

Registered charity number: 1123684

Principal address: St George's Church Hall; 136 Shernhall Street; London E17 9HU

Trustees for the accounting period to 31st March 2021

Pamela Dewbury

Maria J Gonzalez Caceres

Diane Corsial

Senior Staff Member(s)

Liljana Markaj, Play Leader.

Kay Sullivan, Deputy Play Leader.

Governing document

The charitable company operates under its Memorandum and Articles of Association dated 7 April 2007 which were updated using the model Memorandum and Articles available from the Preschool Learning Alliance (and which have been preapproved by the Charity Commission) at AGM meeting on 27 Jan 2016. It is a company limited by guarantee without a share capital. It was incorporated on 7 November 2007.

The governance of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Day to day project activity is managed and carried out by paid staff.

Bankers

The Co-operative Bank Plc, PO Box 250, Skelmersdale WN8 6WT

Independent examiner

Robert A Price FCCA

The Association of Certified Chartered Accountants

Robert A. Price F. C. C. A.

39 Etchingham Park Road

Finchley

London

N3 2DU

Aims and organisation

Shernhall Pre-school is a voluntary, community pre-school and a registered charitable company. It offers flexible, affordable, quality childcare and education to children and families from a diverse social and cultural mix. It is a professionally run, friendly and inclusive setting that aims to help pre-school children learn and explore their world through play and fun activities.

The Pre-school aims to:

- Promote learning through play linked to the Early Years Foundation Stage
- Provide opportunities for parents to be involved in the group
- Ensure all children have the opportunity to develop whatever their race, culture, religion, means or ability
- Reflect and value the different cultures that make up our community
- Create an environment which promotes and safeguards the welfare of children ensuring a safe and happy atmosphere for all the children to thrive
- Ensure parents feel welcome and involved in the care and education of their child.
- Ensure that all children, staff, parents and trustees have fun learning and playing together

Shernhall Pre-school is committed to the principles and practice of equal opportunities.

Activities

The principal activity of the charity is the provision of good quality, flexible and affordable childcare for children aged between 2 and 5. The pre-school complies with the requirements for the Early Years Register set out in the statutory framework for the Early Years Foundation Stage 2017. The pre-school is open 5 days a week, term time only, from 8.30am to 3.30pm. The pre-school provides a range of childcare options including sessional, full day care and lunch club. The pre-school is based on Shernhall Street in the heart of Walthamstow in the London Borough of Waltham Forest (LBWF). It rents premises from Our Lady and St George's Church, although it is not affiliated to the church. Shernhall Pre-school provides care for the local community and some children who live in postcode areas of high deprivation as identified by the IDACI data (Income Deprivation Affecting Children Index 2019). Many of these children have additional support needs (autism, etc). In addition, we have up to 20 places per session available for '2 year olds' who have been issued a funding code from the LBWF. LBWF offers 6 hours of funded care to 2 year olds and this is based on additional needs that do not meet the usual Special Education Needs (SEN) criteria. Offering these children access to early education helps to reduce the likelihood of more expensive interventions as they develop and to try and limit delays in sensory, motor, communication and personal development compared to that of their peers.

- Shernhall Pre-school offers 30 hours childcare provision for qualifying families. The majority of the children attending have been funded by LBWF
- Shernhall Pre-school staff have continued delivering music sessions for children. The programme is open to all the Children that attend preschool and is the legacy from the successful 'Waltham Forest Sound Foundations'. There is an emphasis on personal and social development, building confidence in participating in a group situation and as an individual. Music sessions contain a variety of activity e.g. songs and rhymes, encouraging competency in speaking and listening skills, beat and rhythm, structured and free dance, playing instruments (egg shakers, rhythm sticks, etc.) and aspects of numeracy and encouraging accurate counting, grouping and sequencing.
- The pre-school has continued to develop and train staff in all areas related to Early Years provision to ensure we maintain a team of well-trained highly skilled staff.
- Shernhall Pre-school has continued to see an increase in the number of children with Special and Educational Needs attending our setting. Our Special Education Needs Co-ordinator (Kay Sullivan) and the staff team have worked extremely hard to ensure that these children (and their families) access the services they are entitled to and that support is in place by the time the child starts reception. This task has become increasingly challenging and time consuming in the current climate of cuts to local authority services and budgets.

The pre-school has a very experienced and committed staff team. Staff with 'Key Person' responsibilities are trained to Level 3 NVQ qualification, and the Play Leader and Deputy Play Leader have achieved Level 5 NVQ qualifications. The pre-school has a Family Liaison Officer in post which has helped the links between families and the pre-school. Level 2 assistants are actively encouraged and supported to achieve Level 3 qualifications.

We benefit the public by offering free FEEE funded childcare sessions. If we do not fill up the spaces with FEEE funded places, we then offer additional sessions and spaces to younger children for whom we charge a fee. The trustees try to keep the fee as low as possible to ensure our childcare is affordable whilst covering our costs for running this service. Additionally we offer a stay and play session so younger children/siblings and parents/carers can also experience pre-school and all the benefits of the early years setting.

The public benefit of pre-school education has long been recognised. The opportunity to interact with other children develops social skills and confidence while the play and other activities that take place prepare children for academic learning. Research has found that good quality pre-schools boost children's cognitive, language and social development and that children who attend one continue to benefit throughout their school life.

Covid 19

Shernhall Pre-school like all other settings in the borough has been affected by the Covid19 pandemic. We have worked closely with London Borough of Waltham Forest to follow both national and sector specific guidelines to ensure our preschool remained Covid secure. No cases of Covid were reported at the start of the pandemic. As part of our commitment to providing childcare for keyworkers, we had planned to stay open for key worker children throughout the pandemic but due to lack of take up of spaces amongst our keyworker families, we made the decision to close the setting on Friday 27th March 20.

The Pre-School reopened on 2nd of June 2020 to all children, not just key worker children. The pre-school had to close early on 9th December in the Autumn term 2020 as 6 staff were sick, including the management team and ratios could not be met. The Pre-school reopened to all children (and not just key worker children) during the second lockdown in Jan 2021 as this was mandatory for childcare settings (although not for schools).

As a result of the pandemic, Sherhall Pre-school lost a significant amount of private income from fee-paying parents, which at the time amounted to 19% of our total income. At the same time we experienced higher costs paid for PPE, some prices tripled at the height of the pandemic. Our orders also increased due to the additional cleaning required for surfaces and also the need to replace resources more frequently.

Due to the pandemic Sherhall Pre-school was not able to offer our popular Stay and Play sessions to our local community, nor the usual enrichment activities yoga, PE, animal visits.

The pre-school worked in bubbles to keep the children and staff safe and to stop the spread of the virus. This meant extra work and pressure for the staff on the floor and in the planning, including ratios and reporting to the local authority, Public Health England and Ofsted.

Achievements

The Preschool stayed in touch with children and families throughout the lockdown period and closures with weekly phone calls made by staff. Resource packs and learning activities were e-mailed to parents and carers on a weekly basis. All of these were linked to our weekly planning, learning goals and topics.

The Pre-school's safeguarding responsibilities for special needs children and vulnerable children continued throughout. We hand delivered learning and art resources to children with Special Educational Needs (summer term 2020). We hand delivered games, toys, art resources and learning resources to children eligible for Early Years Pupil Premium (summer term 2020).

Sherhall Pre-school had 15 staff on roll, 8 of whom contracted Covid and had to self-isolate following government guidelines. Staff received their full wages whilst having to self-isolate.

As childcare settings continued to receive the FEEE funding via local government and in line with guidelines for the sector, Shernhall Pre-school was only able to furlough staff in relation to the total amount of private income we receive from fees. So we furloughed 5 members of staff, and the trustees took the decision to top up the furlough government funding with 20% from our funds so that we could continue paying 100% of staff's wages. We received a Covid hardship grant from the Local Authority of 9,000 in August 20, which was of great assistance to mitigate against our loss of income from fee paying parents.

Shernhall Pre-school continued to pay 100% rent to our landlord (Our Lady and St Georges Catholic Church) throughout the pandemic, including during lockdown periods and when we were closed as a setting. We enjoyed no rent-free holiday periods.

The Charity's policy on Reserves

The Trustees aim to hold reserves at least equivalent to 6 months operating expenditure which is approximately £160,000, this is to enable us to meet our ongoing commitments for that period should we suffer a gap in funding. The total reserves as at 31st March 2021 are £284,989 of which we have designated £160,000 for the long-term development of the charity. The trustees will keep the level of reserves under review and will ensure surpluses are expended in developing the Pre-School's charitable activities.

The trustees also keep its level of risk under annual review and is satisfied that all steps are taken to mitigate these.

Approved by order of the board of trustees on 19/11/2021 and signed on its behalf by:


.....
Maria J Gonzalez Caceres- Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHERNHALL PRE-SCHOOL

Independent examiner's report to the trustees of Shernhall Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert A Price FCCA
The Association of Certified Chartered Accountants
Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU

Date: 23/11/2021



SHERNHALL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		258,673	26,717	285,390	299,287
Other trading activities	2	-	-	-	521
Investment income	3	<u>1,007</u>	<u>-</u>	<u>1,007</u>	<u>425</u>
Total		259,680	26,717	286,397	300,233
EXPENDITURE ON					
Raising funds		-	-	-	670
Charitable activities					
Staff costs		243,465	26,717	270,182	252,031
Activity		923	-	923	9,448
Running costs		35,813	-	35,813	38,700
Building and maintenance costs		<u>8,971</u>	<u>-</u>	<u>8,971</u>	<u>11,531</u>
Total		289,172	26,717	315,889	312,380
NET INCOME/(EXPENDITURE)		(29,492)	-	(29,492)	(12,147)
RECONCILIATION OF FUNDS					
Total funds brought forward		314,481	-	314,481	326,628
TOTAL FUNDS CARRIED FORWARD		<u>284,989</u>	<u>-</u>	<u>284,989</u>	<u>314,481</u>

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	19,165	-	19,165	22,361
CURRENT ASSETS					
Debtors	9	2,836	-	2,836	6,719
Cash at bank		<u>269,685</u>	<u>-</u>	<u>269,685</u>	<u>290,999</u>
		272,521	-	272,521	297,718
CREDITORS					
Amounts falling due within one year	10	(6,697)	-	(6,697)	(5,598)
		<u>265,824</u>	<u>-</u>	<u>265,824</u>	<u>292,120</u>
NET CURRENT ASSETS					
		<u>265,824</u>	<u>-</u>	<u>265,824</u>	<u>292,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>284,989</u>	<u>-</u>	<u>284,989</u>	<u>314,481</u>
NET ASSETS					
		<u>284,989</u>	<u>-</u>	<u>284,989</u>	<u>314,481</u>
FUNDS	11				
Unrestricted funds				<u>284,989</u>	<u>314,481</u>
TOTAL FUNDS				<u>284,989</u>	<u>314,481</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/2021 and were signed on its behalf by:



M J Gonzalez Caceres - Chair

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>-</u>	<u>521</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1,007</u>	<u>425</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,388	7,453
Hire of plant and machinery	<u>858</u>	<u>936</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
Teaching	<u>13</u>	<u>15</u>
	<u>14</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	280,108	19,179	299,287
Other trading activities	521	-	521
Investment income	<u>425</u>	<u>-</u>	<u>425</u>
Total	281,054	19,179	300,233
 EXPENDITURE ON			
Raising funds	670	-	670
Charitable activities			
Staff costs	232,852	19,179	252,031
Activity	9,448	-	9,448
Running costs	38,700	-	38,700
Building and maintenance costs	<u>11,531</u>	<u>-</u>	<u>11,531</u>
Total	<u>293,201</u>	<u>19,179</u>	<u>312,380</u>
 NET INCOME/(EXPENDITURE)	(12,147)	-	(12,147)
 RECONCILIATION OF FUNDS			
Total funds brought forward	326,628	-	326,628
 TOTAL FUNDS CARRIED FORWARD	<u><u>314,481</u></u>	<u><u>-</u></u>	<u><u>314,481</u></u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	88,408	30,986	21,061	140,455
Additions	<u>1,800</u>	<u>1,392</u>	<u>-</u>	<u>3,192</u>
At 31 March 2021	<u>90,208</u>	<u>32,378</u>	<u>21,061</u>	<u>143,647</u>
DEPRECIATION				
At 1 April 2020	82,284	21,562	14,248	118,094
Charge for year	<u>1,981</u>	<u>2,704</u>	<u>1,703</u>	<u>6,388</u>
At 31 March 2021	<u>84,265</u>	<u>24,266</u>	<u>15,951</u>	<u>124,482</u>
NET BOOK VALUE				
At 31 March 2021	<u>5,943</u>	<u>8,112</u>	<u>5,110</u>	<u>19,165</u>
At 31 March 2020	<u>6,124</u>	<u>9,424</u>	<u>6,813</u>	<u>22,361</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,836	4,081
Prepayments and accrued income	<u>-</u>	<u>2,638</u>
	<u>2,836</u>	<u>6,719</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	4,103	3,727
Pension	949	-
Other creditors	-	221
Accruals and deferred income	145	-
Accrued expenses	<u>1,500</u>	<u>1,650</u>
	<u>6,697</u>	<u>5,598</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	314,481	(29,492)	284,989
TOTAL FUNDS	<u>314,481</u>	<u>(29,492)</u>	<u>284,989</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,680	(289,172)	(29,492)
Restricted funds			
Grant other	26,717	(26,717)	-
TOTAL FUNDS	<u>286,397</u>	<u>(315,889)</u>	<u>(29,492)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	326,628	(12,147)	314,481
TOTAL FUNDS	<u>326,628</u>	<u>(12,147)</u>	<u>314,481</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,054	(293,201)	(12,147)
Restricted funds			
Grant other	19,179	(19,179)	-
TOTAL FUNDS	<u>300,233</u>	<u>(312,380)</u>	<u>(12,147)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	326,628	(41,639)	284,989
TOTAL FUNDS	<u>326,628</u>	<u>(41,639)</u>	<u>284,989</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	540,734	(582,373)	(41,639)
Restricted funds			
Grant other	45,896	(45,896)	-
TOTAL FUNDS	<u>586,630</u>	<u>(628,269)</u>	<u>(41,639)</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Grants	271,737	242,875
Fees & contributions	<u>13,653</u>	<u>56,312</u>
	285,390	299,287
Other trading activities		
Fundraising events	-	521
Investment income		
Deposit account interest	<u>1,007</u>	<u>425</u>
Total incoming resources	286,397	300,233
EXPENDITURE		
Other trading activities		
Purchases	-	670
Charitable activities		
Wages	248,014	231,407
Social security	14,227	12,704
Pensions	6,001	3,328
Hire of plant and machinery	858	936
Insurance	847	837
Telephone	1,214	1,274
Postage and stationery	1,216	2,297
Advertising	65	-
Sundries	709	746
Consumable play equipment	302	7,260
Trips & outside activities	-	1,509
Cooking and craft expenses	621	105
Rent	25,008	25,008
Refreshments	710	2,455
Equipment repairs & renewals	2,922	4,843
Other consumable equipment	1,688	1,546
Professional books & magazines	356	478
Payroll & accounting costs	1,661	1,392
Staff costs	1,582	4,333
Improvements to property	1,981	2,041
Fixtures and fittings	2,704	3,141
Carried forward	312,686	307,640

This page does not form part of the statutory financial statements

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Charitable activities		
Brought forward	312,686	307,640
Computer equipment	<u>1,703</u>	<u>2,271</u>
	314,389	309,911
Support costs		
Governance costs		
Sundries	-	299
Accountancy fees	<u>1,500</u>	<u>1,500</u>
	1,500	1,799
Total resources expended	<u>315,889</u>	<u>312,380</u>
Net expenditure	<u>(29,492)</u>	<u>(12,147)</u>

This page does not form part of the statutory financial statements