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Charity registration number 1123682

Company registration number 06218667 (England and Wales)

**THE PILSDON AT MALLING COMMUNITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE PILSDON AT MALLING COMMUNITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Sister A Marshall  
Mrs C Medhurst  
Mrs Y Smyth  
Mr A Young  
Mr S Richards  
Mrs J Jordan  
Mr P Combs

(Appointed 5 August  
2023)

**Secretary**

Mr A Young

**Charity number**

1123682

**Company number**

06218667

**Registered office**

27 Water Lane  
West Malling  
Kent  
ME19 6HH

**Independent examiner**

Perrys Audit Limited  
4th Floor  
399-401 Strand  
London  
WC2R 0LT

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# THE PILSDON AT MALLING COMMUNITY

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# THE PILSDON AT MALLING COMMUNITY

## CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

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To lead a community such as Pilsdon at Malling, and to meet the almost daily challenges, requires Community Members to have both great commitment and a willingness to make sacrifices in the service of their fellow Community Members and Guests. I think the last few years have been testament to the fact that the level of commitment required should not be underestimated and we, the Trustees, recognise that we have been truly blessed by the Community Members' dedication and service to others.

People have come to Pilsdon from a range of backgrounds and with a variety of support needs, some of which are enduring and complex in nature. Over the last year we have seen a marked increase in the complexity and level of need experienced by people coming to our door. Without doubt the increases in the cost of living, difficulties accessing good affordable housing and the challenges in accessing ongoing health care will be having a detrimental impact on many, but for people who are already struggling the affects can be much more profound. Faith and the daily rhythm of life through prayer, working and eating together, and commitment and dedication of Community Members, provides a solid foundation and the breathing space in which they begin the process of healing and getting back on their feet.

Guest numbers inevitably fluctuate throughout the year. We have seen a number of Guests successfully move on through planned moves into permanent independent accommodation, however the process of re-letting vacant rooms can take time. Although Community Members are making sterling efforts to increase occupancy levels, by ensuring that relevant agencies are aware of what we do and how we can help, we recognise that for many people, life in Community will not be what they had hoped for or suitable for their particular needs and those of the Community as a whole.

Although we are still able to live within our means, we have become more dependent on the kindness and generosity of those making donations to fund a number of more expensive works, including the installation of a fire detection and alarm system and also the repair of the crumbling render on the Chapel walls.

We are fortunate that once again the garden has provided us with a bumper crop, especially of apples and plums. We are exploring more environmentally sound approaches to food production in the hope that we can further improve yield, whilst protecting the soil. As a result of Avian flu, the ducks and hens have had to be enclosed for much of the year, which has proven to be a challenge. The sheep continue to thrive and we have had two pigs come to stay. We have also seen the arrival of Willow the kitten, she continues to provide much joy to Community Members and Guests alike.

We continue to receive donations for the food bank, with an astonishing amount given at harvest festival time. This provides a much-needed resource for many people living in the surrounding community.

Yvonne Smyth stood down as Chair of the Board of Trustees, however we are all thankful that she has agreed to remain as a Trustee. We were sorry to receive the resignation of Sister Caroline Price, we will certainly miss her contribution to the organisation as having been a Trustee since the conception of Pilsdon at Malling in 2004, and she provided a wealth of knowledge and experience.

We are pleased to welcome both Nancy Billias as a Community Member, who is already making a significant contribution to the Community and Wendy O'Kill as a Finance Assistant, who too is making real progress in terms of updating and improving our financial processes.

As ever, I am grateful for the support given to me by my fellow Trustees and for their commitment to the work of the Pilsdon at Malling Community.



**Mrs C Medhurst**

Chairman

Dated: 18.11.23

# THE PILSDON AT MALLING COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are for the public benefit:

- a) for the relief of financial need and the relief of sickness and the preservation and protection of good physical and mental health by offering shelter, hospitality and spiritual refreshments to those who by reason of poverty, disability, mental or spiritual incapacity or inability to manage their own affairs are in need of such refuge without regard to gender, race or creed.
- b) for the advancement of the Christian Religion by the formation and maintenance of a community of people who from time to time will endeavour to live together as one household in order to welcome people in need and be united in love and prayer according to the precepts of the Christian Gospels.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Directors (Trustees) are responsible for the strategic direction and policy of the Charity and met four times during the year to discuss these and receive written reports from the Guardian and from the Honorary Treasurer.

We have a risk register in place and the Trustees formally review this annually. We have been developing an emergency and business continuity plan, which we anticipate developing further in the coming year.

In addition to routine day to day repairs and maintenance we continue to carry out works identified in the Quinquennial Report. As part of our Health and Safety improvements, we have been carrying out a programme of fire safety improvement works, such as the installation of a new fire detection and alarm system.

Throughout the year, the Guardian kept the Trustees updated on Community life. We are very fortunate to be able to produce much of our own food, which not only helps to reduce our costs, but ensures that Community Members and Guests can eat healthily.

#### **Financial review**

The Trustees consider that the Charity has sufficient funds and maintained reserves at the end of the reporting period to be able to continue operating and providing a beneficial service to the community in line with the Charity's objectives.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

The Community's cash reserves are held in Charities Official Investment Funds (COIF). These are secure and offer easy access to funds when required

# THE PILSDON AT MALLING COMMUNITY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees confirm that they have carried out a review of the major risks that the charity presently faces, and have considered the necessary procedures to minimise any potential impact should those risks materialise. These include the identification and mitigation of all perceived risk of physical accident which could harm Community Members, Guests, Trustees, the general public or the fabric of the Community. Financial risks are dealt with elsewhere in this report and include the risk that the company might not be able to meet its liabilities as they fall due, and in the future its ability to pay the interest and repay the principal on any loans required to develop operations in the future. However, the Trustees recognise that the review of the major risks that the charity faces is a continuing process and have instigated ongoing reviews to ensure and potential impacts that may arise are minimised or mitigated.

#### **Structure, governance and management**

The Charity is governed by its Memorandum & Articles of Association, which acts as its Constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev D Green	(Resigned 28 May 2022)
Sister A Marshall	
Mrs C Medhurst	
Sister C Price	(Resigned 20 February 2023)
Mrs Y Smyth	
Mr A Young	
Mr S Richards	
Mrs J Jordan	
Mr P Combs	(Appointed 5 August 2023)

The Trustees are responsible for selecting and recruiting suitably qualified Trustees.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Guardian is responsible for the day to day management of the Community in consultation with the other Community Members, and taking advice as appropriate from Trustees and professional advisors. Regular budgetary control accounts are submitted to meetings of the Trustees.

The Council (Trustees/Directors) meet at least three times each year to determine policy, review performance and policies to ensure that the ethos of the Community is maintained, monitor financial matters and make key decisions.

Contributions are made from Community funds within a scale authorised by the Trustees towards the provision of retirement pensions arranged by full time community members.

## THE PILSDON AT MALLING COMMUNITY

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

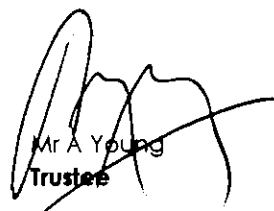
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The trustees' report was approved by the Board of Trustees.



Mrs C Medhurst  
**Trustee**

9 November 2023



Mr A Young  
**Trustee**

# THE PILSDON AT MALLING COMMUNITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PILSDON AT MALLING COMMUNITY

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I report to the trustees on my examination of the financial statements of The Pilsdon at Malling Community (the charity) for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

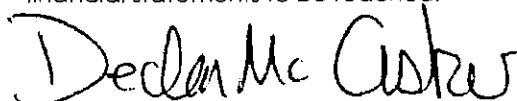
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Declan McCusker FCA FCCA  
Perrys Audit Limited  
4th Floor  
399-401 Strand  
London  
WC2R 0LT

Dated: 9 November 2023



# THE PILSDON AT MALLING COMMUNITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income from:</u></b>							
Charitable activities	3	118,994	-	118,994	101,632	-	101,632
<b><u>Expenditure on:</u></b>							
Charitable activities	4	126,475	8,600	135,075	155,628	8,600	164,228
<b>Net expenditure for the year/ Net movement in funds</b>							
		(7,481)	(8,600)	(16,081)	(53,996)	(8,600)	(62,596)
Fund balances at 1 April 2022							
		142,317	107,000	249,317	196,313	115,600	311,913
<b>Fund balances at 31 March 2023</b>							
		134,836	98,400	233,236	142,317	107,000	249,317

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE PILSDON AT MALLING COMMUNITY

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	7		168,257		187,075
<b>Current assets</b>					
Stocks	8	860		860	
Debtors	9	480		-	
Cash at bank and in hand		73,465		72,846	
		<u>74,805</u>		<u>73,706</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(9,826)</u>		<u>(11,464)</u>	
Net current assets			64,979		62,242
<b>Total assets less current liabilities</b>			<u>233,236</u>		<u>249,317</u>
<b>Income funds</b>					
Restricted funds			98,400		107,000
Unrestricted funds			134,836		142,317
			<u>233,236</u>		<u>249,317</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

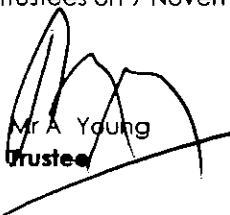
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 November 2023

Mrs C. Medhurst  
Trustee



Mr A. Young  
Trustee



Company registration number 06218667

# THE PILSDON AT MALLING COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

The Pilsdon at Malling Community is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Water Lane, West Malling, Kent, ME19 6HH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The restricted funds and unrestricted funds at 31 March 2019 had a misallocation due to depreciation charges being incorrectly calculated as part of the restricted funds. The comparative figures have been restated accordingly. Full details of this are detailed in note 11 to the accounts.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PILSDON AT MALLING COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Wooden buildings	Over 20 years
Leasehold improvements	Over the shorter of 10 years or the period to the first possible termination of the charity's lease
Equipment	Appliances over 5 years and computer hardware over 3 years
Motor vehicles	Over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE PILSDON AT MALLING COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Guardian benefits from being a member of the Church Of England defined benefit pension scheme rather than the charity's defined contribution pension scheme (Nest).

# THE PILSDON AT MALLING COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Donations	20,372	9,000
Charitable activities	3,573	3,696
Housing benefit and guest rent	94,302	88,916
Investment income	747	20
	<hr/>	<hr/>
	118,994	101,632
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# THE PILSDON AT MALLING COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 4 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2023 £	Total 2023 £	Charitable Expenditure 2022 £	Charitable Expenditure 2022 £	Total 2022 £
Staff costs	23,235	-	23,235	23,056	-	23,056
Depreciation and impairment	10,685	8,600	19,285	9,989	8,600	18,589
Community members	445	-	445	1,790	-	1,790
Rent and council tax	16,199	-	16,199	15,978	-	15,978
Utilities	15,304	-	15,304	18,384	-	18,384
Provisions and household expenses	16,533	-	16,533	10,148	-	10,148
Maintenance	13,737	-	13,737	50,111	-	50,111
Garden and livestock	3,372	-	3,372	2,396	-	2,396
Transport and travel	8,840	-	8,840	6,671	-	6,671
Amenities	1,603	-	1,603	1,276	-	1,276
Chapel expenses	154	-	154	238	-	238
	<u>110,107</u>	<u>8,600</u>	<u>118,707</u>	<u>140,037</u>	<u>8,600</u>	<u>148,637</u>
Share of support costs	<u>16,368</u>	<u>-</u>	<u>16,368</u>	<u>15,591</u>	<u>-</u>	<u>15,591</u>
	<u>126,475</u>	<u>8,600</u>	<u>135,075</u>	<u>155,628</u>	<u>8,600</u>	<u>164,228</u>
<b>Analysis by fund</b>						
Unrestricted funds	126,475	-	126,475	155,628	-	155,628
Restricted funds	-	8,600	8,600	-	8,600	8,600
	<u>126,475</u>	<u>8,600</u>	<u>135,075</u>	<u>155,628</u>	<u>8,600</u>	<u>164,228</u>

#### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 6 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>3</u>	<u>3</u>

# THE PILSDON AT MALLING COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 6 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	21,586	20,974
Other pension costs	1,649	2,082
	<u>23,235</u>	<u>23,056</u>

There were no employees whose annual remuneration was more than £60,000.

#### 7 Tangible fixed assets

	Wooden buildings £	Leasehold improvements £	Equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2022	207,653	108,143	14,887	9,280	339,963
Additions	-	-	467	-	467
At 31 March 2023	<u>207,653</u>	<u>108,143</u>	<u>15,354</u>	<u>9,280</u>	<u>340,430</u>
<b>Depreciation and impairment</b>					
At 1 April 2022	62,298	69,423	11,887	9,280	152,888
Depreciation charged in the year	10,383	7,126	1,776	-	19,285
At 31 March 2023	<u>72,681</u>	<u>76,549</u>	<u>13,663</u>	<u>9,280</u>	<u>172,173</u>
<b>Carrying amount</b>					
At 31 March 2023	<u>134,972</u>	<u>31,594</u>	<u>1,691</u>	<u>-</u>	<u>168,257</u>
At 31 March 2022	<u>145,355</u>	<u>38,720</u>	<u>3,000</u>	<u>-</u>	<u>187,075</u>

#### 8 Stocks

	2023 £	2022 £
Raw materials and consumables	<u>860</u>	<u>860</u>



# THE PILSDON AT MALLING COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	480	-

### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,976	2,216
Accruals and deferred income	6,850	9,248
	9,826	11,464

### 11 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	69,857	98,400	168,257	80,075	107,000	187,075
Current assets/(liabilities)	64,979	-	64,979	62,242	-	62,242
	134,836	98,400	233,236	142,317	107,000	249,317

### 12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).