

Charity registration number 1123682

Company registration number 06218667 (England and Wales)

THE PILSDON AT MALLING COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE PILSDON AT MALLING COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sister A Marshall
Mrs C Medhurst
Sister C Price
Mrs Y Smyth
Mr A Young
Mr S Richards
Mrs J Jordan

(Appointed 5 June 2021)

Secretary

Mr A Young

Charity number

1123682

Company number

06218667

Registered office

27 Water Lane
West Malling
Kent
ME19 6HH

Independent examiner

Perrys Audit Limited
4th Floor
399-401 Strand
London
WC2R 0LT

THE PILSDON AT MALLING COMMUNITY

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THE PILSDON AT MALLING COMMUNITY

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

To lead a community such as Pilsdon at Malling, and to meet the almost daily challenges, requires Community Members to have both great commitment and a willingness to make sacrifices in the service of their fellow Community Members and Guests. I think the last two years have been testament to the fact that the level of commitment required should not be underestimated and we, the Trustees, recognise that we have been truly blessed by the Community Members' dedication and service to others.

On the 1 April 2021 we were very pleased to welcome the Rev. Joss Walker as she took up her post as Guardian following the retirement of the Rev. Viv Ashworth. We were very sorry to see Wasantha Hettiarachchi move on in October 2021 after many years' service as a Community Member. We miss his kindness, dedication and wonderful cooking.

The Community gradually and cautiously opened its doors after the final lockdown. Wayfarers were able to return. Guest numbers went up over the summer months, though some were only short stays and others were returning Guests who needed more time with us. We were grateful for this extra help around the gardens and for a temperate summer, after a very cold late spring, which produced an abundance of crops. We were also able to welcome back both Bazaar and Music at Malling.

Over the summer we had an ordinand on a pastoral placement, this involved weekly visits and much engagement. We hope to welcome another student in the future.

It is with great sadness I report that in August 2021 one of our Guests, David, passed away after a short illness. I am so grateful to the Community Members and other guests for their loving care and ministrations, which enable David to remain at Pilsdon until the end as was his wish.

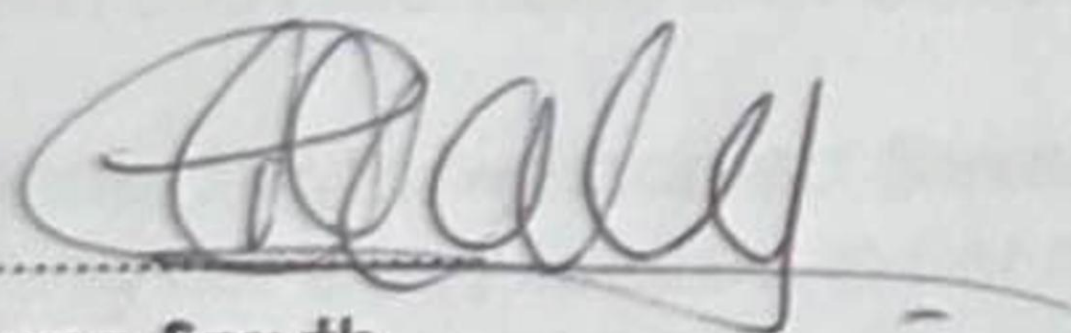
We continue to receive donations for the food bank, with an amazing amount given at harvest festival time. This provides a much needed resource for many people living in the surrounding community.

In December, Guests and Community Members were able to move back into the Scriptorium following extensive works carried out by an excellent local craftsman to make the building structurally sound and meet current health and safety standards. This work could only have been completed as a result of Tim Ashworth's determination to drive this project forward and the Swire Trust who made an extremely generous donation towards the cost of the project.

Faith and the daily rhythm of life through prayer, working and eating together has provided a solid foundation for our continuing work at Pilsdon.

As ever, I am grateful for the support given to me by my fellow Trustees and for their commitment to the work of the Pilsdon at Malling Community.

We were sorry to have seen the resignation of three of our Trustees during the year [Rev. David Green, Rev. Ruth Bierbaum and Mark Trevett]. These were due to personal and work commitments. We are feeling their loss so we will be actively recruiting new Trustees.



Yvonne Smyth

Chairman

Dated: 9.12.22

THE PILSDON AT MALLING COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are for the public benefit:

- a) for the relief of financial need and the relief of sickness and the preservation and protection of good physical and mental health by offering shelter, hospitality and spiritual refreshments to those who by reason of poverty, disability, mental or spiritual incapacity or inability to manage their own affairs are in need of such refuge without regard to gender, race or creed.
- b) for the advancement of the Christian Religion by the formation and maintenance of a community of people who from time to time will endeavour to live together as one household in order to welcome people in need and be united in love and prayer according to the precepts of the Christian Gospels.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Directors (Trustees) are responsible for the strategic direction and policy of the Charity and met four times during the year to discuss these and receive written reports from the Guardian and from the Honorary Treasurer. In June, we welcomed the appointment of Jane Jordan as a board member whose knowledge and experience will be most beneficial.

Work began to renovate the Scriptorium in September and was completed in November at a cost of £43,000. We are extremely grateful to Mr Gary Purser for completing this work to an excellent standard, Mr Roger Molyneux, the Abbey's retained architect, for overseeing the work and the Swire Trust for their very generous donation of £10,000. The Scriptorium now provides a safe, warm and welcoming space for Community Members, Guests and visitors.

In addition to routine day to day repairs and maintenance we continue to carry out works identified in the Quinquennial Report. As part of our Health and Safety arrangements, we commissioned a Fire Risk Assessment, following this we have been carrying out a programme of fire safety improvement works.

Throughout the year, the Guardian kept the Trustees updated on Community life. We are very fortunate to be able to produce much of our own food, which not only helps to reduce our costs, but ensures that Community Members and Guests can eat healthily.

Yvonne Smyth welcomed Reverend Joss Walker as the new Guardian with effect from 1 April 2021, wishing her every success in her new role.

Financial review

The Trustees consider that the Charity has sufficient funds and maintained reserves at the end of the reporting period to be able to continue operating and providing a beneficial service to the community in line with the Charity's objectives.

THE PILSDON AT MALLING COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

The Community's cash reserves are held in Charities Official Investment Funds (COIF). These are secure and offer easy access to funds when required

The Trustees confirm that they have carried out a review of the major risks that the charity presently faces, and have considered the necessary procedures to minimise any potential impact should those risks materialise. These include the identification and mitigation of all perceived risk of physical accident which could harm Community Members, Guests, Trustees, the general public or the fabric of the Community. Financial risks are dealt with elsewhere in this report and include the risk that the company might not be able to meet its liabilities as they fall due, and in the future its ability to pay the interest and repay the principal on any loans required to develop operations in the future. However, the Trustees recognise that the review of the major risks that the charity faces is a continuing process and have instigated ongoing reviews to ensure and potential impacts that may arise are minimised or mitigated.

Structure, governance and management

The Charity is governed by its Memorandum & Articles of Association, which acts as its Constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev D Green

(Resigned 28 May 2022)

Sister A Marshall

Mrs C Medhurst

Sister C Price

Mrs Y Smyth

(Resigned 23 August 2021)

Mr M Trevett

Mr A Young

(Resigned 27 November 2021)

Rev R Bierbaum

Mr S Richards

(Appointed 5 June 2021)

Mrs J Jordan

The Trustees are responsible for selecting and recruiting suitably qualified Trustees.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Guardian is responsible for the day to day management of the Community in consultation with the other Community Members, and taking advice as appropriate from Trustees and professional advisors. Regular budgetary control accounts are submitted to meetings of the Trustees. The annual budget is agreed at the February/March meeting and the Annual Reports and Accounts are approved in July.

THE PILSDON AT MALLING COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

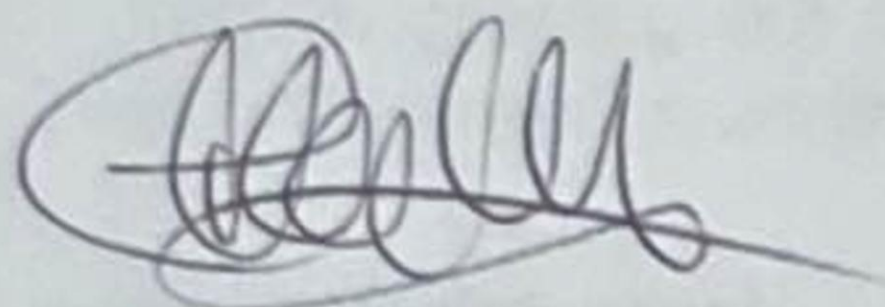
FOR THE YEAR ENDED 31 MARCH 2022

The Council (Trustees/Directors) meet at least three times each year to determine policy, review performance and policies to ensure that the ethos of the Community is maintained, monitor financial matters and make key decisions.

Contributions are made from Community funds within a scale authorised by the Trustees towards the provision of retirement pensions arranged by full time community members.

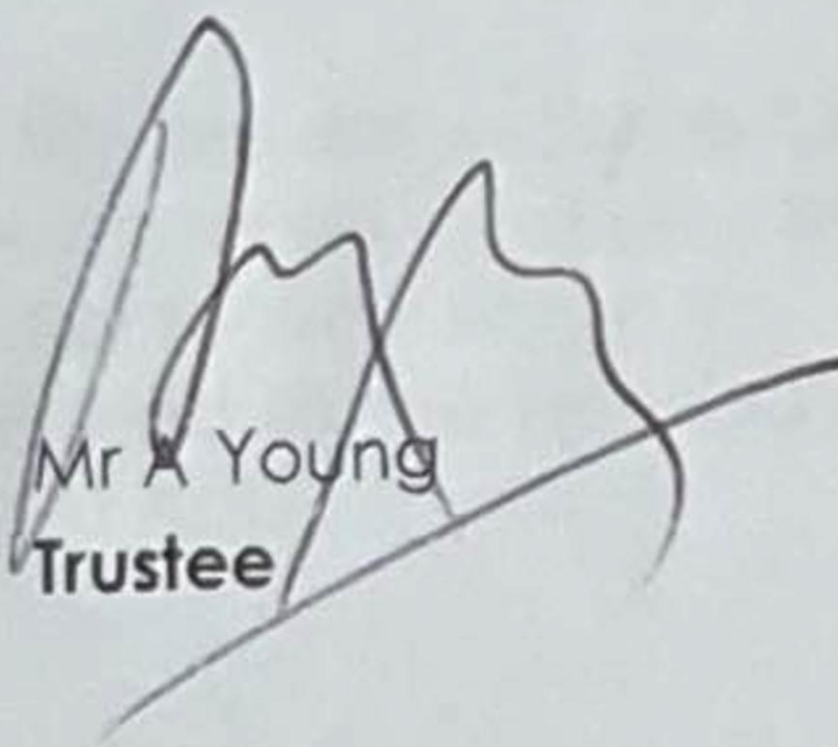
The trustees' report was approved by the Board of Trustees.

Mrs Y Smyth
Trustee



23 November 2022

Mr A Young
Trustee



THE PILSDON AT MALLING COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PILSDON AT MALLING COMMUNITY

I report to the trustees on my examination of the financial statements of The Pilsdon at Malling Community (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Declan McCusker

Declan McCusker FCA FCCA
Perrys Audit Limited
4th Floor
399-401 Strand
London
WC2R 0LT

Dated: 9 December 2022

THE PILSDON AT MALLING COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	-	-	-	-	10,000	10,000
Charitable activities	4	101,632	-	101,632	127,046	-	127,046
Total income		<u>101,632</u>	<u>-</u>	<u>101,632</u>	<u>127,046</u>	<u>10,000</u>	<u>137,046</u>
Expenditure on:							
Charitable activities	5	<u>155,628</u>	<u>8,600</u>	<u>164,228</u>	<u>116,791</u>	<u>8,600</u>	<u>125,391</u>
Net (expenditure)/income for the year/ Net movement in funds		(53,996)	(8,600)	(62,596)	10,255	1,400	11,655
Fund balances at 1 April 2021		<u>196,313</u>	<u>115,600</u>	<u>311,913</u>	<u>186,058</u>	<u>114,200</u>	<u>300,258</u>
Fund balances at 31 March 2022		<u><u>142,317</u></u>	<u><u>107,000</u></u>	<u><u>249,317</u></u>	<u><u>196,313</u></u>	<u><u>115,600</u></u>	<u><u>311,913</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PILSDON AT MALLING COMMUNITY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		187,075		199,859
Current assets					
Stocks	9	860		860	
Cash at bank and in hand		72,846		137,188	
		<u>73,706</u>		<u>138,048</u>	
Creditors: amounts falling due within one year	10	<u>(11,464)</u>		<u>(25,994)</u>	
Net current assets			62,242		112,054
Total assets less current liabilities			<u>249,317</u>		<u>311,913</u>
Income funds					
Restricted funds			107,000		115,600
Unrestricted funds			142,317		196,313
			<u>249,317</u>		<u>311,913</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

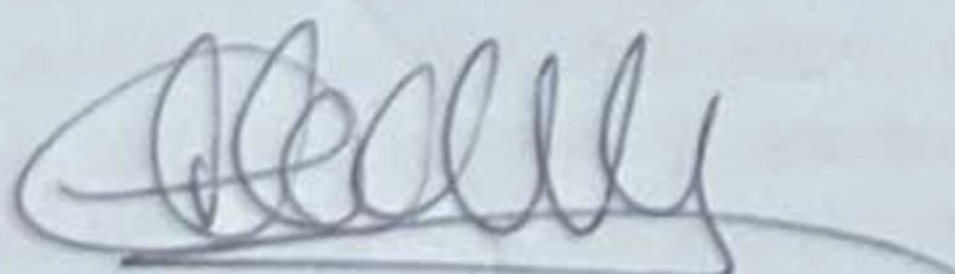
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

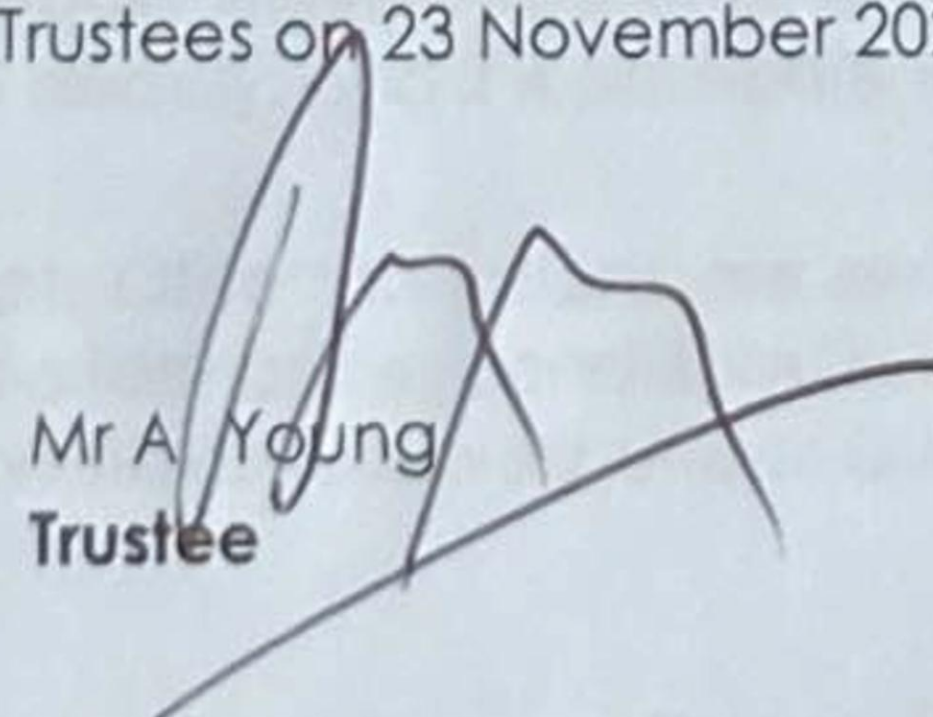
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 November 2022

Mrs Y Smyth
Trustee



Mr A Young
Trustee



Company registration number 06218667

THE PILSDON AT MALLING COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Pilsdon at Malling Community is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Water Lane, West Malling, Kent, ME19 6HH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The restricted funds and unrestricted funds at 31 March 2019 had a misallocation due to depreciation charges being incorrectly calculated as part of the restricted funds. The comparative figures have been restated accordingly. Full details of this are detailed in note 11 to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PILSDON AT MALLING COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Wooden buildings	Over 20 years
Leasehold improvements	Over the shorter of 10 years or the period to the first possible termination of the charity's lease
Equipment	Appliances over 5 years and computer hardware over 3 years
Motor vehicles	Over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE PILSDON AT MALLING COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Guardian benefits from being a member of the Church Of England defined benefit pension scheme rather than the charity's defined contribution pension scheme (Nest).

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PILSDON AT MALLING COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Charitable Expenditure 2022	Charitable Expenditure 2021	Total 2022	Restricted funds 2021
	£	£	£	£
Staff costs	23,066	23,066	-	10,000
John Swire Trust	9,409	8,409	-	-

4 Charitable activities

	Charitable Income 2022	Charitable Income 2021
	£	£
Donations	9,000	9,690
Charitable activities	3,696	1,926
Housing benefit and guest rent	88,916	115,360
Investment income	20	70

5 Income

None of the trustees or any persons connected with them had any personal financial interests in the charity during the year.

6 Expenditure

The average monthly provision of 120,000 during the year was

THE PILSDON AT MALLING COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2022 £	Total 2022 £	Charitable Expenditure 2021 £	Charitable Expenditure 2021 £	Total 2021 £
Staff costs	23,056	-	23,056	29,041	-	29,041
Depreciation and impairment	9,989	8,600	18,589	9,403	8,600	18,003
Community members	1,790	-	1,790	284	-	284
Rent and council tax	15,978	-	15,978	15,650	-	15,650
Utilities	18,384	-	18,384	12,695	-	12,695
Provisions and household expenses	10,148	-	10,148	11,727	-	11,727
Maintenance	50,111	-	50,111	11,462	-	11,462
Garden and livestock	2,396	-	2,396	4,750	-	4,750
Transport and travel	6,671	-	6,671	6,629	-	6,629
Amenities	1,276	-	1,276	1,259	-	1,259
Church expenses	238	-	238	197	-	197
	140,037	8,600	148,637	103,097	8,600	111,697
Share of support costs	15,591	-	15,591	13,694	-	13,694
	155,628	8,600	164,228	116,791	8,600	125,391
Analysis by fund						
Unrestricted funds	155,628	-	155,628	116,791	-	116,791
Restricted funds	-	8,600	8,600	-	8,600	8,600
	155,628	8,600	164,228	116,791	8,600	125,391

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
3	4

THE PILSDON AT MALLING COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	20,974	25,947
Other pension costs	2,082	3,094
	<u>23,056</u>	<u>29,041</u>

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Wooden buildings £	Leasehold improvements £	Equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2021	207,653	103,437	13,787	9,280	334,157
Additions	-	4,706	1,100	-	5,806
	<u>207,653</u>	<u>108,143</u>	<u>14,887</u>	<u>9,280</u>	<u>339,963</u>
At 31 March 2022	<u>207,653</u>	<u>108,143</u>	<u>14,887</u>	<u>9,280</u>	<u>339,963</u>
Depreciation and impairment					
At 1 April 2021	51,915	62,571	10,533	9,280	134,299
Depreciation charged in the year	10,383	6,852	1,354	-	18,589
	<u>62,298</u>	<u>69,423</u>	<u>11,887</u>	<u>9,280</u>	<u>152,888</u>
At 31 March 2022	<u>62,298</u>	<u>69,423</u>	<u>11,887</u>	<u>9,280</u>	<u>152,888</u>
Carrying amount					
At 31 March 2022	<u>145,355</u>	<u>38,720</u>	<u>3,000</u>	<u>-</u>	<u>187,075</u>
At 31 March 2021	<u>155,738</u>	<u>40,866</u>	<u>3,255</u>	<u>-</u>	<u>199,859</u>

9 Stocks

	2022 £	2021 £
Raw materials and consumables	<u>860</u>	<u>860</u>

THE PILSDON AT MALLING COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	2,034
Other creditors	2,216	8,101
Accruals and deferred income	9,248	15,859
	<u>11,464</u>	<u>25,994</u>

11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	80,075	107,000	187,075	84,259	115,600	199,859
Current assets/(liabilities)	62,242	-	62,242	112,054	-	112,054
	<u>142,317</u>	<u>107,000</u>	<u>249,317</u>	<u>196,313</u>	<u>115,600</u>	<u>311,913</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).