CHROMA CHURCH

England & Wales · Charity number 1123681

Details

Other names	LEICESTER CITY VINEYARD
Status	Registered
Legal form	Charitable company
Company number	06528317
Registered	2008-04-15
Register	View on the Charity Commission register

Contact

Address	15 Putney Road West Leicester LE2 7TD
Phone	01162985311
Email	admin@chroma.church
Website	http://chroma.church

Activities

Objects: ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE TO THE ARTICLES HERETO ATTACHED INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PLANTING OF OTHER CHURCHES IN SUCH WAYS AND IN SUCH PARTS OF LEICESTER, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT? (B) TO FURTHER CHRISTIAN EDUCATION IN SUCH PARTS OF LEICESTER, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; (C) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING, TRAINING IN LIFE SKILLS AND SUPPORT IN SUCH PARTS OF LEICESTER, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; (D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

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Activities: Chroma Church is a Christian Church made up of people from many walks of life, committed to living out the teachings of Jesus Christ in the context of contemporary society. We hold regular Sunday and weekday meetings and activities, occasional training events and are involved in a range of activities for the benefit of people who belong to the Church and the wider local community.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, THE UNITED KINGDOM OR THE WORLD
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,260,596	£1,083,535	£1,363,490	21
2024-03-31	£1,761,095	£995,661	£1,186,429	20
2023-03-31	£825,106	£884,578	£420,995	16
2022-03-31	£773,865	£738,009	£480,467	16
2021-03-31	£704,622	£612,661	£444,611	15

Trustees

Name	Role	Appointed
RALPH COLIN TURNER	Chair	2021-10-01
Ashlee Jordan Ricketts		2026-01-30
CATHERINE WAKELING		
Heather Johnson		2026-01-30
Paul James Turner		2021-10-01
STEPHEN DAVID BARBER		

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CHROMA CHURCH

England & Wales - Charity number 1123681

Accounts

Registered Number: 06528317 (England and Wales)

CHROMA CHURCH

Report and Accounts

Year Ended 31 March 2025

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2025

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CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2025

COMPANY INFORMATION

Directors / Trustees:	R Turner (Chair) S D Barber C Wakeling N Morris (resigned 25 July 2025) P Turner
Company Secretary:	C Wakeling
Company Registration Number:	6528317
Charity Registration Number:	1123681
Registered Office:	15 Putney Road West Leicester LE2 7TD
Auditor:	The Rowleys Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
Solicitors:	Frisby & Small 5 De Montfort Street Leicester LE1 7GE

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES REPORT

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

Status - Chroma Church was incorporated as a company limited by guarantee on 8 March 2008. This company is registered with the Charity Commission under reference 1123681. The company number is 6528317. The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Directors and Trustees - The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as 'the Trustees'. As set out in the Articles of Association, the Trustees are appointed at the General Meetings of the company.

The appointment of Trustees is made by the recommendation of the Senior Pastor and ratified by existing Trustees. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

Trustees' oversight remit - Due to the increasing size and complexity of the company, each Trustee manages a specific area of Church business:

- Ralph Turner - Chair of Trustees
- Catherine Wakeling - Secretary, Charity and Reporting
- Steve Barber - Senior Pastor
- Paul Turner - Legal

Professional advisors are as shown on the company information page. There were no changes in the year.

Management - Chroma Church has a three-fold leadership structure, which has some overlap, under the overall direction of the Senior Pastors. Each group – Trustees, Staff and Leaders, and Ministry Coordinators – has distinct responsibilities to take adequate care of each church member and continue on-going outward ministry to benefit the community.

The overall vision and direction for the Church is set by the Senior Pastors, Steve and Juliet Barber, with reference to the Senior Leadership Team (SLT) and Church Leaders.

The Leadership Team structure and responsibilities are as follows:

Senior Leadership Team (SLT):

- Steve and Juliet Barber
- Racheal Bhanu
- Joel Barber
- Tom Murphy
- Amelia Paynter

Trustees/Directors -

The responsibilities of the Trustees/Directors include:

- To advise the Senior Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charitable company and ensure full compliance with legislation - including both company and charity law.
- To advise on and manage Church assets and property.

Staff

- To develop and oversee ministry areas, reporting to Senior Pastor and SLT.
- To provide pastoral care for church members.
- To help teach and train church members in the Christian religion.
- To train and equip the saints to serve Jesus Christ and proclaim His Gospel.

Leaders & Coordinators

To manage the ministry areas of the Church, currently:

- Children's ministry
- Christians Against Poverty (CAP)
- Chroma Arts
- Chroma Compassion
- Eden Ministry (support for Eden Ministry, a women's organisation in Asia)
- Freedom Centre
- Men's ministry
- Missions overseas
- New Growth Project
- Prayer
- Sports
- Students
- Sunday services
- Vocational Gatherings
- Women's ministry
- Worship
- Youth

Objects and Activities

Objects:

1. To advance the Christian faith in accordance with the statement of beliefs contained in the schedule to the Articles of Association including but not by way of limitation through the planting of churches in such ways and in such parts of Leicester, The United Kingdom, or World as the Trustees from time to time may think fit.

2. To further Christian education in such parts of Leicester, The United Kingdom and the World as the Trustees may from time to time think fit.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

3. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Leicester, The United Kingdom or the World as the Trustees from time to time may think fit.

4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Activities

Public Benefit - In planning the activities the Trustees have considered the guidance provided by the Charity Commission on 'public benefit'.

Overview - During 2024/2025 Chroma Church continued to serve the local community, including residents, the large student population and young people, and among them people in financial need and with wellbeing issues.

We believe the Lord Jesus has given us a simple mandate: to gather around His presence, to get our thinking about money correct, and to preach salvation and healing through the cross of Jesus Christ.

Sunday Services - Our Sunday services continued to grow both numerically and cross culturally. Chroma Church consists of peoples from many nations and backgrounds joining together to worship Jesus in unity and mutual understanding. Through our worship services we are seeing many people profess faith in Jesus Christ, the healing of their physical bodies, the strengthening of the family and the wellbeing of a large local community.

We saw significant growth across our services which is exciting but also challenging to our infrastructure. This growth came mainly from conversions among the young. In 2022 we saw 120 people walk forward to give their lives to Jesus. In 2023, 370 and in 2024, 490 people professed faith in Jesus. This resulted in a significant uplift in attendance, with average numbers across the year of 1200 people at our three services.

We continued to stream a weekly live worship service and released teaching and worship materials to our wider congregation. We have significantly upgraded our sound and visual equipment in our auditorium to enable an excellent worship environment providing an inclusive experience for all attending and superior online quality.

Chroma Worship - Our worship studio for writing and producing songs and materials for the church family was completed. Since completion we have released Chapter 2 – Land of Revival across all streaming platforms. This has produced significant interest from mainline Christian record labels and so we are negotiating distribution rights.

Pastoral health - Freedom Centre is a ministry that people can be referred to for pastoral appointments. We believe that good health comes from our relationship with God. At different points in our lives, it is important to get direction and help to strengthen our relationship with Jesus and overcome difficulties that arise. We ran regular ‘Wholeness through Christ’ courses throughout the year.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Children's ministry - Our children's ministry continued to grow and thrive. We believe that our children are not only the future of the church, but the church now, so significant resource of both people and time was deployed in the children's groups. We held two dedication services during the year to welcome our children and families into the Church. We ran two Holiday Clubs which were open to our church members and the local community. Because of the increase of children numbers, we are moving our offices around to create more children areas.

Chroma Arts - This helps children and teenagers express themselves in dance and drama, telling the story of the church and gives them opportunities to participate in two productions during the year, at Christmas and Easter, and now have weekly classes on Tuesday evenings.

Chroma Arts also enabled young people to learn about sound, lighting and photography techniques in a fun environment and gain skills that will set them up for a confident lifestyle. One of our teenagers is now self employed as a wedding photographer and furthering his studies studying photography at university.

Stay and Play A mothers and infants' group that is open to all. The parents gather for coffee and there is a safe place for children to play, encouraging the growth of a stronger community.

Youth - Our youth are a thriving part of the Church. We held groups for 11 to 18 year olds at both 9.30am and 11.30am services. Our youth also gathered on Wednesday evenings for activities and worship.

Our Chosen Youth Conference continues to grow with 165 teenagers attending from Chroma and seven other churches across the UK.

Students - With there being a large student population in Leicester, we continued to enjoy good growth in our student congregation, who are drawn from both Leicester University and De Montfort University. Our Thursday Student Church grew in numbers, as did our Sunday 5.30pm service. Students are always eager to be part of the church family serving in all areas of church life.

Encounter Year - This is a programme where people volunteer to give time to the Church, serve the vision of the Church and receive training and encouragement throughout the year. The purpose of this year is to encounter the love of God and to prepare for the great adventure He has for each life devoted to God. We had 6 people participate during the year.

Leadership Year - Each year we invite Leaders with a potential call to further training for ministry to spend a year volunteering part time with Chroma Church, to test and pursue this call. Two people participated in the programme in 2024/2025, during which time they developed their specialisms in New Life and Connect Ministries.

Leaders Gathering - We continued to gather Leaders from all denominations from across the UK and Europe to encourage, equip and worship at our Leaders Gathering. These gatherings were held in September and January and were well attended. In January we hosted Kris Vallotton from Bethel Church CA. The event was sold out and increased our participating churches across the country.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Revival Prayer - Revival Prayer is the Church prayer meeting, where people gather weekly to worship and pray for our city and for the nation. We believe that nothing happens outside of prayer. It is Revival Prayer that is fuelling the presence of God in our meetings and the salvation we are experiencing. It is here that our congregation gathered informally, and both prayed and received from the Holy Spirit. Many visited this gathering from all over the country and we received invitations to host these gatherings at various churches.

Multicultural - The Church continued to grow by drawing in people from many nations and cultures. We make every effort to include people from every background and every nation in all parts of church life. This encourages cohesion and builds community and understanding around the church family. We are thrilled that people from all nations participated in serving, leading worship and training on our leadership year.

New Life - As the number of people coming to faith increased, we held our New Life classes weekly so that people could join at any point to receive instruction and encouragement in faith and then graduate after five weeks. These classes have grown and so we are planning on employing a staff member to help integrate new believers.

School of Transformation - Chroma School of Transformation is an eight-week course that ran on a Monday. It is for those who wished to learn the importance of their story in the greatest story ever told. The gospel is not just a message of salvation; it's about transforming into the likeness of Jesus, and seeing the earth transformed into Jesus' kingdom. We believe that as we understand our story and how it fits into Gods story, we see our lives transformed by the power of Christ and the knowledge of His words, giving people keys to unlock the doors of personal transformation, and see the world around transformed as a result.

Training and development of church members - During the year our regular training courses on Leadership, Prayer for the Sick, Children's Work (including Child Protection), Marriage Preparation, Money Management and Parenting continued.

Vocational Groups - We believe that faith in Jesus spills out into our workplaces and so we gathered different vocational groups together throughout the year, including our Educators and Businesspeople. At these gatherings they find mutual encouragement from each other, a chance to share testimony and ideas and to receive prayer.

Pastoral and administrative staff

1. Senior Pastor – full time
2. Senior Pastor – part time
3. Executive Pastor – Children and Youth - 4 days per week
4. Executive Pastor – Worship and Media - full time
5. Executive Pastor – School of Transformation, Freedom Centre, Groups and Students - full time
6. Staff Pastor – full time
7. Children’s Pastor – full time
8. Compassion Pastor – full time
9. Assistant Compassion Pastor – 2 days per week
10. Youth Pastor – full time
11. Church Administrator – four days per week
12. Bookkeeper/Maintenance – full time

Objects and Activities Continued

13. Communications Co-ordinator – full time
14. Fundraiser – 1 day per week
15. Cleaner – 16 hours per week
16. PA to Senior Pastors - full time
17. Music Producer – 4 days per week
18. Music Producer – 2 days per week
19. Musician – 1 day per week
20. Production assistant – 1 day per week
21. Connect Pastor – 2 days per week
22. Events Coordinator – 2 days per week

Chroma Compassion

During this year we have been responding to needs of people in our church community, the city and beyond with practical support. We have helped individuals and families in our church family and across Leicester with food, essential supplies and financial advice. Many people are struggling with debt across the UK, it is estimated by Christian's Against Poverty that thousands of people in the UK are in debt and are struggling with money to cover food and other essentials, and so our teams have been helping many people to become debt free.

1. Chroma Food Bank - Based at Chroma Church, we provide food and toiletries to families and individuals in crisis. We also help people to access other support services in Leicester, in areas such as housing and job help. We ask people to get a referral from local organisations, Leicester City Council, health care visitors, charities, and other professionals who are working directly with vulnerable people and whose professional status has been verified to access our support. This confirms the need of a person and helps them to receive additional support for other areas of need.

Most supplies used in our food packages are bought with money that has been awarded through grants and donations. We also receive donations of fresh food from Leicester South Food Bank each week and we have a membership with Fareshare which brings in a mix of fresh fruit, vegetables and meat every week. This allows us to have a wide selection of supplies available, and we can give families the things that they are most in need of.

We also have offered money management coaching to guests in our food bank, which is given by volunteers trained by Christian's Against Poverty. People have received help with budgeting skills and tools to help manage finances, budget, saving and preventing debt.

Here are some numbers from Chroma Compassion this financial year:

- 2,316 emergency food parcels were given from Chroma Food Bank.
- 1,510 adults and young people were regularly supported with food and essentials.
- 48 agencies and organisations connected with our service.
- 7 people became debt free through our CAP debt centre.
- 24 households were given specialist financial advice and support with budgeting.
- £89,138 has been repaid or written off through our debt centre.

Objects and Activities Continued

The following organisations and agencies work with Chroma Food Bank by providing completed referrals on behalf of families and individuals:

- Beaumont Leys Star Team
- British Red Cross
- Changing Futures
- Citizens Advice
- City South PCN - GP Surgeries
- Community Advice and Law Centre
- Connect
- De Montfort Surgery
- Dovelands Primary
- Elim Church
- Eyres Monsell Primary School
- Fosse Family Practice
- Granby Primary School
- Hazel Community Primary School
- Heathfield House
- Help the Homeless
- Holy Cross Primary School
- Job Centre Plus
- Jordan Xavier
- LCC - Family Therapies
- LCC Children's Social Care
- Learning Disability, Adult Social Care
- Leicester Advice and Law
- Leicester City Council
- Leicester College
- Leicester Community Advice and Law
- Living without Abuse
- Mammas Baby Project
- Merridale Medical Centre
- Multisystemic Therapy/Social Care
- National Energy Action
- New Dawn New Day
- One Roof Leicester
- PIER Team
- Probation Service
- Riverside Housing
- Saffron Health
- Saffron Resource Centre
- Shaw Trust
- STAR
- STAR Saffron Team
- STAR St Matthews
- The Bridge
- The Housing Network
- Transitions Team
- Turning Point
- Unity House
- Zinthiya Trust

2. Christian's Against Poverty - We run a CAP Debt Centre to help people living in Leicester who are in debt. We give specialist advice and ongoing support until becoming debt free. Our service is in person, which helps to assist and communicate more sensitively with people who are particularly overwhelmed by dealing with unmanageable debt.

3. Eden - Eden is an organisation based in Myanmar who rescues women and girls from sex slavery and provides ongoing support through accommodation, medical clinics and alternative employment through their international jewellery business. As a church we support Eden by selling the jewellery that the women make, which funds their restorative programmes. We have been selling the jewellery at our Sunday services, other local church events. We also took a team to David's tent to sell the jewellery and were able to sell and speak to many people across the weekend about their work at Eden.

Objects and Activities Continued

4. New Growth – The New Growth team meet at a local allotment every Saturday to help create a thriving allotment of fruit and vegetables which is harvested and donated to Chroma Food Bank. They are welcoming vulnerable individuals with poor mental health, and they offer encouragement and help with engaging in outdoor activities. The group accepts referrals from support services for individuals who would benefit from being part of the community and physical activity.

5. The Kings Table - We host a meal for people who we meet through our compassion projects, here our team cook a three-course meal and transform our canteen into a space where people feel welcomed as we love and serve our Leicester community. Our Kings Table meals happen four times across the year where we invite people to enjoy a family atmosphere with lots of food and fun, as we speak value into those who need it most.

6. Funding - Our Compassion projects are volunteer based and financed by individual donations, grants, and special offerings.

Grant Awards

Chroma Church received a total of £39,963 in grants to help fund Chroma Food Bank from the following organisations:

- National Lottery
- Leicester Voluntary – Household Support Fund
- Arnold Clarke

Please see table for how the grant money was allocated below:

Objects and Activities Continued

Expense	**Funds Awarded**
Food	£26,532
Hygiene	£9,100
Wages	£2,361
Food bank resources e.g. bags and flyers	£1,290
Database subscription	£180
Homeless	£500
Total	£39,963

Plans for 2025/2026

Sunday service livestream remains an important vehicle to support our remote members and reach people beyond our building with the good news of Jesus Christ. We are committed to develop this church medium for the foreseeable future to promote the Christian faith, training resources and the growth of our wider community of believers.

Chroma Worship - We will continue to develop the music and visual side of worship at Chroma Church. We are building our team of musicians and technicians. With increased streaming we need to find partners to help with publishing and distribution. We also hope to employ a Worship Pastor to grow and resource the wider opportunities opening up to us both in the UK and worldwide.

Children - We plan to continue investing in our children and families throughout this season. We are seeing significant growth among our children and want to build on this momentum in both the quality of activities and facilities. It is becoming very clear we require more space if our children are to thrive, so we continue looking at ways to maximise use of our current floor space. We hope to employ a family's liaison pastor at some point.

Youth - We want to develop our youth work in the city by increasing the size of the Youth Team and locating additional venues to accommodate our Youth activities. Our own building is becoming increasingly cramped, and we urgently need more space both on Sundays and midweek. We will once again host our youth camp 'Chosen' after the great success of last year and are planning for further growth.

Pastoral Centre – With a growing church we are re-looking at our pastoral care and how we support those in our community with both spiritual and practical needs. To this end we are developing a Pastoral Centre that will include Pastoral and counselling care, but also practical helps such as debt relief, CV and interview training, giving a more wholistic approach in our care.

Students - We want to increase our work among students at both De Montfort University and Leicester University. We will continue our weekly Student Church and start more student small groups and campus groups.

Encounter Year and Leadership Year - We will continue our Encounter Year and Leadership Year programmes.

Conferences - We will hold another Presence and Promise Conference, Revival Evenings, Glory Nights along with Leadership Gatherings, and hope to host Pastor Ricardo from Avivamiento Church, Bogota in Colombia.

Groups - We continue to value small group communities (now called Chroma Groups) and have a senior staff member overseeing this area of church life. We are expanding the network of groups and introducing larger Revival Groups, some with a specific focus such as health, families or marriage.

Leaders – Our average age and demographic across the church is young and multicultural. In the coming year it is important to brin young leaders into all spheres of Church Leadership including the Trustee Board. This will help with succession planning in the next five years.

Church Planting - As Chroma's reputation grows across the UK, we will start to consider developing further congregations. Some could be church plants, with others adopting more of a campus model joining our Leicester 11.30am service online. We are considering South Wales for our first site.

Staffing - With the Church doubling in size it is necessary to increase our staffing as finance allows. We plan to employ a staff pastor to help support our current staff and encourage their development to the next level.

Chroma Compassion - We are anticipating the continued increase in the cost of living will impact many households over the next year. We are preparing our food bank and debt centre for an increase in the number of people looking for support and assistance by continuing to develop our leaders and grow the team. We also want to train our food bank team to recognise the signs of modern slavery with the help of Hope for Justice, to help uncover those in forced work and exploitation in Leicester.

We are planning to sell Eden jewellery at more events across the year, including Big Church Festival, David's Tent and The Orchard – a women's event that is being hosted at the NEC in Birmingham. We are hoping that these larger events will help us to reach many people with the work of Eden. We also want to support Eden by recruiting other churches to sell Eden in their sphere's and so we plan to make these connections through our Leader's gathering where we gather leaders across the UK and beyond.

It is our plan to increase our work with helping people in debt. Recruitment for more debt coaches who can then support more people in debt will be needed.

We have also made some connections with the local prisons in the area this year, and we are hoping to start a mid-week group for prisoners at the HMP Leicester Prison with opportunities to lead Sunday services during the year.

We are looking for further funding to increase our paid staff to maintain and grow this important ministry.

Premises - Our lease was due for renewal in February 2024; however, it is proving problematic to agree the renewal and a purchase arrangement for the building. We are currently in the section 26 notice process as we negotiate both the renewal of the lease and possible purchase.

We are actively raising funds for a building purchase, which is likely to cost in the region of £8 million.

If we cannot reach an agreement, we will need to relocate, so are actively looking for alternative premises.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Financial Review

The financial statements following show that the charity has been able to fund its expanding programme.

The charitable company's activities were financed by:

- Voluntary donations and recovered income tax.

The charitable company operates funds to assist efficient administration. Details are given in the notes to the financial statements.

Investment policy - Under the Articles of Association, the charitable company has the power to make any investments as the Trustees see fit. Building Fund monies are held on CAF Flagstone Platform and regularly monitored. 97% of our funds are FSCS protected.

Reserve's policy - The charity's reserves policy sets the level of unrestricted reserves to be held as:

- Three months full running costs of the Church.
- A further three months of salary costs.

This level of reserves is designed to provide an orderly reduction in activity should income decline for any reason. To date the Trustees are building the required reserves level. In addition, funds have been raised to cover building works and other missionary works as shown in note 10.

Grants made

Other smaller grants	£85,809

Risk management - The Trustees continuously monitor the risks facing the Church and take steps to mitigate those risks.

The charity has a Child Protection Policy, which regulates all persons working with Children and Youth.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

TRUSTEES REPORT CONTINUED

Trustees Responsibilities Statement

The trustees (who are also directors of Chroma Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approval

This report was approved by the Directors and signed on their behalf by:

S.D. Barber

Trustee/Director

R. Turner

Trustee/Director

Date: 18/12/2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHROMA CHURCH

Opinion

We have audited the financial statements of Chroma Church for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2025 and of the incoming resources and application of resources, including its incoming resources and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Directors' use the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively may cast significant doubt on the charitable company's ability to continue as a going concern for the period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Director's Report, other than the financial statements and our auditor's report thereon. The other information comprises the Director's Report. The Directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHROMA CHURCH

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' Report, which are included in the Trustees' report, have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Charitable Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement (set out on page 14), the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHROMA CHURCH

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006) and the relevant tax compliance regulations in the jurisdiction in which the charity operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of operations;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHROMA CHURCH

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:
https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lisa G Parkes FCA FCCA (Senior Statutory Auditor)
For and on behalf of The Rowleys Partnership Ltd
Statutory Auditors
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 18/12/2025

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and legacies	2	1,055,142	169,643	1,224,785	1,758,236
Investment income		35,811	-	35,811	2,859
Total Incoming Resources		1,090,953	169,643	1,260,596	1,761,095
RESOURCES EXPENDED					
Charitable activities	3	942,746	140,789	1,083,535	995,661
Total Resources Expended		942,746	140,789	1,083,535	995,661
Net Income/(Expenditure)		148,207	28,854	177,061	765,434
Transfers between funds	10	(64,982)	64,982	-	-
Fund balances at 1 April 2024		416,435	769,994	1,186,429	420,995
Fund balances at 31 March 2025		499,660	863,830	1,363,490	1,186,429

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 22-29 form part of these accounts.

Company Registration 06528317

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET

	Note	2025		2024	
		£		£	
FIXED ASSETS					
Tangible assets	6		192,920		78,860
CURRENT ASSETS					
Debtors	7	200,937		123,088	
Cash at bank	8	999,824		1,034,687	
		1,200,761		1,157,775	
CURRENT LIABILITIES					
Liabilities falling due within one year	9	(30,191)		(50,206)	
Net Current Assets/(Liabilities)			1,170,570		1,107,569
NET ASSETS			1,363,490		1,186,429
FUND BALANCES					
Unrestricted funds					
General Funds	10		499,660		416,435
Restricted Funds	10		863,830		769,994
			1,363,490		1,186,429

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18/12/2025 and were signed on its behalf by:

S.D. Barber
Trustee/Director

R Turner
Trustee/Director

The notes on pages 22-29 form part of these accounts.

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF CASH FLOWS

	Note	2025 £	2024 £
Cash flow from operating activities:			
Cash generated from operations	**1**	162,419	857,422
Tax recoverable		(71,844)	(76,759)
Net cash flow from operating activities		90,575	780,663
Cash flow from investing activities			
Purchase of tangible fixed assets		(161,249)	(46,302)
Disposal of tangible fixed assets		-	26,499
Interest received		35,811	2,859
Net cash flow from investing activities		(125,438)	(16,944)
Net increase / (decrease) in cash and cash equivalents		(34,863)	763,719
Cash and cash equivalent at 31 March 2024		1,034,687	270,968
Cash and cash equivalents at 31 March 2025		999,824	1,034,687
Cash and cash equivalents consists of:			
Cash at bank and in hand		999,824	1,034,687
Cash and cash equivalents at 31 March 2025		999,824	1,034,687

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	177,061	765,434
Adjustments for:		
Decrease/(increase) in debtors	(6,006)	2,318
(Decrease)/increase in creditors	(20,015)	17,696
Depreciation and impairment of tangible fixed assets	47,190	74,833
Interest received	(35,811)	(2,859)
Net cash generated by (used in) operating activities	162,419	857,422

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102)' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Income

Donated income, grants and investment income are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are receivable as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies (continued)

Fixed assets and depreciation
Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £250 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
Leasehold improvement	Over the lease term of 10 years
Motor vehicle	Over 10 years

Cash and cash equivalents
Cash and cash equivalents comprise cash in hand and cash on deposit.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pension costs
The company operates a defined contribution scheme for all employees. Pension premiums are charged as they are paid.

Operating Leases
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
Church members	£	£	£	£	£	£
Church members gifts	838,559	162,685	1,001,244	764,356	754,277	1,518,633
Gift Aid tax recoverable	167,296	-	167,296	144,035	-	144,035
Miscellaneous voluntary income (Including grants)	49,286	6,958	56,244	33,707	61,861	95,568
	1,055,141	169,643	1,224,784	942,098	816,138	1,758,236

3 Charitable activities

3a. Direct charitable costs	Note	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
		£	£	£	£	£	£
Wages & salaries	5	487,729	48,181	535,910	401,721	28,241	429,962
Staff expenses		72,832	-	72,832	90,937	-	90,937
Local church ministry							
Catering		16,195	-	16,195	9,858	935	10,793
Theological Training		-	-	-	225	-	225
Students		-	-	-	7,233	-	7,233
Sunday service		23,103	-	23,103	13,188	-	13,188
Youth		8,728	-	8,728	8,727	-	8,727
Worship		9,864	-	9,864	12,439	12,322	24,761
Children		-	-	-	5,896	-	5,896
Books & tapes		3,142	6,799	9,941	5,578	-	5,578
Evangelism		-	-	-	4,190	-	4,190
Depreciation		47,190	-	47,190	35,927	38,905	74,832
Grants payable	3c	-	85,809	85,809	29,051	49,002	78,053
		668,782	140,789	809,572	624,970	129,405	754,375

3 Charitable activities (continued)

3b. Support & Administration	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Office expenses	43,595	-	43,595	26,805	-	26,805
Phone & internet	8,583	-	8,583	5,542	-	5,542
Insurance	12,697	-	12,697	14,868	-	14,868
Office equipment & maintenance	37,375	-	37,375	27,390	-	27,390
Office rent & Utilities	122,510	-	122,510	123,116	-	123,116
Printing, postage & stationery	8,312	-	8,312	7,654	-	7,654
Professional fees	8,864	-	8,864	24,265	-	24,265
Bank fees	17,778	-	17,778	11,646	-	11,646
Auditor's remuneration	14,250	-	14,250	14,300	-	14,300
	273,964	-	273,964	241,286	-	241,286
Combined charitable activity cost	942,746	140,789	1,083,535	866,256	129,405	995,661

3c. Grants

	Institutions	Individuals	2025	Institutions	Individuals	2024
	£	£	£	£	£	£
Mission support	13,322	72,487	85,809	13,056	64,997	78,053
	13,322	72,487	85,809	13,056	64,997	78,053

4 Trustee wages and expenses

A Director, S Barber, received a gross salary of £56,016 (£52,228 in 2024) and pension contributions of £6,951 (£6,951 in 2024). He also received a manse allowance of £22,880 (£17,600 in 2024) during the year. He is paid in his capacity as a church pastor for which legal authority is given in the charity's governing document.

1 (1 in 2024) trustee is accruing pension arrangements.

Trustees were also reimbursed for their out of pocket expenses incurred in their capacity as trustees of the church. During the year 2 (2 in 2024) trustees were reimbursed expenses totalling £38,044 (£45,923 in 2024). At the balance sheet date £Nil (2024: £Nil) was payable to trustees in respect of out of pocket expenses.

NOTES TO THE FINANCIAL STATEMENTS

5. Staff Costs

The average number of staff employed during the year was 21 (2024 - 16).

	2025	2024
	£	£
Wages and Salaries	491,865	384,665
Social Security Costs	35,014	25,710
Pension costs	9,031	19,587
	535,910	429,962

There are no employees who received total emoluments of more than £60,000.

One director (2024: One) is accruing retirement benefits under a money purchase scheme.

6. Tangible Fixed assets

	Motor Vehicles	Equipment & Fittings	Leasehold Property Improvements	Total
	£	£	£	£
Cost				
At 1 April 2024	30,750	279,831	470,184	780,765
Additions	-	161,249	-	161,249
Disposals	-	(19,725)	-	(19,725)
At 31 March 2025	30,750	421,355	470,184	922,289
Accumulated Depreciation				
At 1 April 2024	3,075	228,645	470,184	701,904
Charge for the year	3,075	44,115	-	47,190
Eliminated on disposal	-	(19,725)	-	(19,725)
At 31 March 2025	6,150	253,035	470,184	729,369
Net book value				
At 31 March 2025	24,600	168,320	-	192,920
At 1 April 2024	27,675	51,186	-	78,861

NOTES TO THE FINANCIAL STATEMENTS

7 Debtors and Prepayments

	2025	2024
	£	£
Tax recoverable	167,295	95,451
Prepayments and accrued income	33,157	26,398
Other debtors	485	1,239
	200,937	123,088

8 Cash at Bank and in Hand

	2025	2024
	£	£
Bank operating accounts	95,278	227,107
Bank deposits	904,546	807,580
	999,824	1,034,687

9 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	131	7,957
Accruals	21,539	28,898
Pension	-	11,052
Credit card	8,521	2,299
	30,191	50,206

NOTES TO THE FINANCIAL STATEMENTS

10 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 1 April 2024	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2025
	£	£	£	£	£
School of Ministry	3,714	6,958	-	-	10,672
Compassion ministry	(14,317)	41,943	(92,608)	64,982	-
Building fund	717,049	95,742	-	-	812,791
Leaders Gathering	5,696	-	-	-	5,696
Prophetic Art Group	241	-	-	-	241
Chroma music	57,611	25,000	(48,181)	-	34,430
	769,994	169,643	(140,789)	64,982	863,830

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets/ liabilities	Total
	£	£	£	£
Restricted funds	-	863,830	-	863,830
Unrestricted funds	192,920	135,994	170,746	499,660
	192,920	999,824	170,746	1,363,490

Transfers between funds
Transfers relate to a reallocation of funds as appropriate.

Reserve funds

Compassion ministry (includes storehouse ministry)
This fund represents compassion ministry projects as detailed on pages 8, 9 and 10.

Building fund
This fund represents funds that are for the purchase of a building and for improvements to the church building.

10. Funds Continued

Chroma Music

Chroma Worship is a family of creative worshippers rooted in the local church that express the joy and goodness of God while making room to experience the presence of Holy Spirit and boldly declaring the Kingdom of Jesus through excellent music and art.

The comparative restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 1 April 2023 (Unaudited)	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2024
	£	£	£	£	£
School of Ministry	3,714	-	-	-	3,714
Compassion ministry	539	62,387	(77,243)	-	(14,317)
Building fund	5,588	750,366	(38,905)	-	717,049
Leaders Gathering	8,452	3,385	(6,141)	-	5,696
Prophetic Art Group	241	-	-	-	241
Chroma music	64,727	-	(7,116)	-	57,611
	83,261	816,138	(129,405)	-	769,994

11. Related party transactions

Total donations of £23,095 (2024: £36,609) were received from trustees during the year.

During the year, the wife of R Turner, trustee, provided counselling services totalling £270 (2024: £300) on behalf of the charity.

CHROMA CHURCH

England & Wales - Charity number 1123681

Accounts

Registered Number: 06528317 (England and Wales)

CHROMA CHURCH

Report and Accounts

Year Ended 31 March 2024

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2024

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CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2024

COMPANY INFORMATION

Directors / Trustees:	R Turner (Chair) S D Barber C Wakeling N Morris P Turner
Company Secretary:	C Wakeling
Company Registration Number:	6528317
Charity Registration Number:	1123681
Registered Office:	15 Putney Road West Leicester LE2 7TD
Auditor:	The Rowleys Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
Solicitors:	Frisby & Small 5 De Montfort Street Leicester LE1 7GE

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES REPORT

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

Status - Chroma Church was incorporated as a company limited by guarantee on 8 March 2008. This company is registered with the Charity Commission under reference 1123681. The company number is 6528317. The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Directors and Trustees - The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as 'the Trustees'. As set out in the Articles of Association, the Trustees are appointed at the General Meetings of the company.

The appointment of Trustees is made by the recommendation of the Senior Pastor and ratified by existing Trustees. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

Trustees' oversight remit - Due to the increasing size and complexity of the company, each Trustee manages a specific area of Church business:

- Ralph Turner - Chair of Trustees
- Catherine Wakeling - Secretary, Charity and Reporting
- Steve Barber - Senior Pastor
- Paul Turner - Legal
- Neville Morris – Safeguarding & Finance

Professional advisors are as shown on the company information page. There were no changes in the year.

The auditors, The Rowleys Partnership Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Management - Chroma Church has a three-fold leadership structure, which has some overlap, under the overall direction of the Senior Pastors. Each group – Trustees, Staff and Leaders, and Ministry Coordinators – has distinct responsibilities to take adequate care of each church member and continue on-going outward ministry to benefit the community.

The overall vision and direction for the Church is set by the Senior Pastors, Steve and Juliet Barber, with reference to the Senior Leadership Team (SLT) and Church Leaders.

The Leadership Team structure and responsibilities are as follows:

Senior Leadership Team (SLT):

- Steve and Juliet Barber
- Tim Churchward
- Racheal Bhanu
- Joel Barber

TRUSTEES REPORT CONTINUED

Structure, Governance and Management Continued

Trustees/Directors -

The responsibilities of the Trustees/Directors include:

- To advise the Senior Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charitable company and ensure full compliance with legislation - including both company and charity law.
- To advise on and manage Church assets and property.

Staff

- To develop and oversee ministry areas, reporting to Senior Pastor and SLT.
- To provide pastoral care for church members.
- To help teach and train church members in the Christian religion.
- To train and equip the saints to serve Jesus Christ and proclaim His Gospel.

Leaders & Coordinators

To manage the ministry areas of the Church, currently:

- Christians Against Poverty (CAP)
- Children's Ministry
- Chroma Arts
- Chroma Compassion
- New Growth Project
- Eden Ministry (support for Eden Ministry, a women's organisation in Asia)
- Freedom Centre
- Men's Ministry
- Missions Overseas
- Prayer
- Sports
- Students
- Sunday Services
- Vocational Gatherings
- Women's Ministry
- Worship
- Youth

Objects and Activities

Objects:

1. To advance the Christian faith in accordance with the statement of beliefs contained in the schedule to the Articles of Association including but not by way of limitation through the planting of churches in such ways and in such parts of Leicester, The United Kingdom, or World as the Trustees from time to time may think fit.

2. To further Christian education in such parts of Leicester, The United Kingdom and the World as the Trustees may from time to time think fit.

3. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling,

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

4. training in life skills and support in such parts of Leicester, The United Kingdom or the World as the Trustees from time to time may think fit.

5. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Activities

Public Benefit - In planning the activities the Trustees have considered the guidance provided by the Charity Commission on 'public benefit'.

Overview - During 2023/2024 Chroma Church continued to serve the local community, including residents, the large student population and young people, and among them people in financial need and with wellbeing issues.

We believe the Lord Jesus has given us a simple mandate: to gather around His presence, to get our thinking about money correct, and to preach salvation and healing through the cross of Jesus Christ.

Sunday Services - Our Sunday services continued to grow both numerically and cross culturally. Chroma Church consists of peoples from many nations and backgrounds joining together to worship Jesus in unity and mutual understanding. Through our worship services we are seeing many people profess faith in Jesus Christ, the healing of their physical bodies, the strengthening of the family and the wellbeing of a large local community.

We saw significant growth across our services which is exciting, but also challenging to our infrastructure. This growth came mainly from conversions among the young. In 2022 we saw 120 people walk forward to give their lives to Jesus. In 2023 370 people professed faith in Jesus. This resulted in a significant uplift in attendance, with average numbers across the year of 900 people at our three services.

We continued to stream a weekly live worship service and released teaching and worship materials to our wider congregation.

Worship - Our worship studio for writing and producing songs and materials for the church family was completed. We continued to gather talented musicians and develop Chroma Worship. Our first album, *Undignified Chapter 1* was released, with both original and covered songs. It is available through all online music platforms.

Pastoral health - Freedom Centre is a ministry that people can be referred to for pastoral appointments. We believe that good health comes from our relationship with God. At different points in our lives, it is important to get direction and help to strengthen our relationship with Jesus and overcome difficulties that arise. We ran regular ‘Wholeness through Christ’ courses throughout the year.

Children's ministry - Our children’s ministry continued to grow and thrive. We believe that our children are not only the future of the church, but the church now, so significant resource of both people and time was deployed in the children’s groups. We held two dedication services during the year to welcome our children and families into the Church. We ran two Holiday Clubs which were open to our church members and the local community.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Chroma Arts - We consider it is important for our children to participate in every area of Church life, so started a new ministry, Chroma Arts. This helps children and teenagers express themselves in dance and drama, telling the story of the church and gave them opportunities to participate in three productions during the year, at Christmas, Easter and at the Presence and Promise conference.

Chroma Arts also enabled young people to learn about sound, lighting and photography techniques in a fun environment and gain skills that will set them up for a confident lifestyle.

Stay and Play is a mothers and infants' group that is open to all. The parents gather for coffee and there is a safe place for children to play, encouraging the growth of a stronger community.

Youth - Our youth are a thriving part of the Church. We held groups for 11 to 18 year olds at both 9.30am and 11.30am services. Our youth also gathered on Wednesday evenings for activities and worship. We moved our Chosen weekend from May to August due to its growth and also to reduce costs for families. This has become our annual Youth Conference, held at our Leicester premises, and is open to youth groups from across the UK.

Students - With there being a large student population in Leicester, we continued to enjoy good growth in our student congregation, who are drawn from both Leicester University and De Montford University. Our Thursday Student Church grew in numbers, as did our Sunday 5.30pm service. Students are always eager to be part of the church family serving in all areas of church life.

Encounter Year - This is a programme where people volunteer to give time to the Church, serve the vision of the Church and receive training and encouragement throughout the year. The purpose of this year is to encounter the love of God and to prepare for the great adventure He has for each life devoted to God. We had 13 people participate during the year.

Leadership Year - Each year we invite Leaders with a potential call to further training for ministry to spend a year volunteering part time with Chroma Church, to test and pursue this call. Three people participated in the programme in 2023/2024, during which time they developed their specialisms in media production, working with the youth and pastoral care.

Leaders Gathering - We continued to gather Leaders from all denominations from across the UK and Europe to encourage, equip and worship at our Leaders Gathering. These gatherings were held in September and January and were well attended.

Revival Prayer - Revival Prayer is the Church prayer meeting, where people gather weekly to worship and pray for our City and for the nation. We believe that nothing happens outside of prayer. It is Revival Prayer that is fuelling the presence of God in our meetings and the salvation we are experiencing. It is here that our congregation gathered informally, and both prayed and received from the Holy Spirit. Many visited this gathering from all over the country and we received invitations to host these gatherings at various churches.

Multicultural - The Church continued to grow by drawing in people from many nations and cultures. We make every effort to include people from every background and every nation in all parts of church life. This encourages cohesion and builds community and understanding around the church family. We are thrilled that people from all nations participated in serving, leading worship and training on our leadership year.

New Life and Next Steps - As the number of people coming to faith increased, we held our New Life classes weekly so that people could join at any point to receive instruction and encouragement in faith and then graduate after five weeks.

Objects and Activities Continued

Next Steps is a follow-on course for those wishing to continue to grow in their faith and community.

School of Transformation - Chroma School of Transformation is an eight-week course that ran on a Monday. It is for those who wished to learn the importance of their story in the greatest story ever told. The gospel is not just a message of salvation; it's about transforming into the likeness of Jesus, and seeing the earth transformed into Jesus' kingdom. We believe that as we understand our story and how it fits into Gods story, we see our lives transformed by the power of Christ and the knowledge of His words, giving people keys to unlock the doors of personal transformation, and see the world around transformed as a result.

Training and development of church members - During the year our regular training courses on Leadership, Prayer for the Sick, Children's Work (including Child Protection), Marriage Preparation, Money Management and Parenting continued.

Vocational Groups - We believe that faith in Jesus spills out into our workplaces and so we gathered different vocational groups together throughout the year, including our Educators and Businesspeople. At these gatherings they find mutual encouragement from each other, a chance to share testimony and ideas and to receive prayer.

Presence and Promise is our annual church conference where we gather from the Thursday through to Sunday to worship and immerse ourselves in the presence of God. We normally invite external pastors, along with our own pastoral staff, to teach and encourage the Church. This year Ben Fitzgerald from Awakening Church, Germany, and Hayley Braun from Bethel Church, California joined us.

Leaders' meetings - We gathered all our Leaders together once every two months for news, telling stories and training.

Pastoral and administrative staff

1. Senior Pastor – full time
2. Senior Pastor – part time
3. Executive Pastor – Children and Youth - 4 days per week
4. Executive Pastor – Worship and Media - full time
5. Executive Pastor – School of Transformation, Freedom Centre, Groups and Students - full time
6. Children's Pastor - two days per week
7. Chroma Compassion Coordinator - full time
8. Youth Pastor - full time
9. Church Administrator - four days per week
10. Bookkeeper/Maintenance - full time
11. Communications Co-ordinator - full time
12. Fundraiser - 1 day per week
13. Cleaner - 16 hours per week
14. PA to Senior Pastors - full time
15. Music Producer - 4 days per week
16. Music Producer - 2 days per week
17. Musician - 1 day per week

Objects and Activities Continued

Chroma Compassion

During the year we responded to needs in our church community, the city and beyond with practical support. We assisted individuals and families in our church family and more widely in the community with food, essential supplies and financial advice. Thousands of people in the UK are in debt, with no money for food and with other vulnerabilities, and so our teams assisted with these areas of need.

1. Chroma Food Bank - Based at Chroma Church, we provided food and toiletries for families and individuals in crisis. We also assisted in gaining access to other support services in Leicester, in areas such as housing and job help. We ask people to get a referral to access our support from local organisations, Leicester City Council, health care visitors, charities, and other professionals who work directly with vulnerable people and whose professional status has been verified. This confirms the need of a person and helps them to receive additional support for other areas of need.

   We bought in most supplies using money donated and awarded through grants. We also received donations of fresh food from Leicester South Food Bank each week and we have a membership with Fareshare which brought in a mix of fresh fruit, vegetables and meat every week. This allowed us to have a wide selection of supplies available, so we could give families the things that they were most in need of.

   We also offered money management coaching to guests in our food bank, given by volunteers trained by Christian's Against Poverty. People received help with budgeting skills and tools to help manage finances, budgets, savings and to prevent debt.

   Reflections from this last financial year:

   - 3,355 emergency food parcels were given from Chroma Food Bank.
   - 1,847 adults and young people were regularly supported with food and essentials.
   - 47 agencies and organisations connected with our service.

   The following organisations and agencies worked with Chroma Food Bank by providing completed referrals on behalf of families and individuals:

   - Amicus Trust
   - Shaftesbury Junior School
   - Citizens Advice
   - Zinthiya Trust
   - Red Cross
   - Serco
   - Heathfield House
   - The Bridge
   - Community Advice and Law
   - Crisis Team
   - Department of Work and Pensions
   - Dovelands Primary School

Objects and Activities Continued

- Action Homeless
- Probation Service
- Transitions Team
- Early Help
- Leicester City Council
- Hazel Primary School
- Eyres Monsell Primary School
- Ellesmere College
- Help through Hardship
- One ROOF Leicester
- Multi Systemic Therapy/Social Care
- Riverside Housing
- Saffron Health
- STAR Team
- De Montfort Surgery
- Age Uk
- Leicester City Council Child Protection
- Allexton Community Nursery
- Merrydale Medical Centre
- The Women's Centre
- City South PCN GP Surgery
- Community Enhanced Rehab Team
- Turning point
- Changing Futures
- National Energy Action
- Holy Cross Primary School
- Living Without Abuse
- Job Centre
- New Dawn New Day
- Fosse Family Practice
- Shaw Trust
- Learning Disability Adult Social Care
- Jordan Xavier
- Housing Network
- PIER Team

Objects and Activities Continued

2. Christian's Against Poverty - We ran a CAP Debt Centre to assist people from Leicester who are in debt, offering specialist advice and ongoing support towards becoming debt free. Our service is in person, which helps to assist and communicate more sensitively with people who are particularly overwhelmed by dealing with unmanageable debt.

3. Eden - Eden is an organisation based in Myanmar which rescues women and girls from sex slavery and provides ongoing support through accommodation, medical clinics and alternative employment through their international jewellery business. As a Church we supported Eden by selling the jewellery that the women make, which funds their restorative programmes. We sold the jewellery at our Sunday services, other local church events, and larger external events.

4. Safe Families for Children - With the aim of creating a network of hundreds of compassionate, community-based volunteers who will reach out to families in crisis, Safe Families is an international charity with a mission to improve the outcomes for children and reduce the flow of children going into care by 10%.

   Volunteers from Chroma supported families in our community this year through coffee dates, hosting a family in their homes for a period, friendly walks and meet ups.

5. New Growth - The team met at a local allotment every Saturday to help create a thriving allotment of fruit and vegetables which were harvested for Chroma Food Bank. They welcomed vulnerable individuals with poor mental health, to offer encouragement and help them engage with outdoor activities. The group accepted referrals from support services for individuals who would benefit from being part of the community and physical activity.

6. Hoodie Appeal - During the summer we arranged a special collection of hoodies over three Sundays to support victims of domestic abuse, who often flee their home without having the opportunity to bring any of their belongings with them. The 35 hoodies that were donated in our Church were given to the police support department where they would be able to offer a victim a hoodie to keep them warm as they arrived in need of help.

7. Funding - Our Compassion projects are volunteer based and financed by individual donations, grants, and special offerings.

   Chroma Church received a total of £49,595 in grants for funding Chroma Food Bank from the following organisations:

   - National Lottery
   - Reaching People – Household Support Fund
   - STAR Trust

The following table shows how the grant money was spent:

Expense	**Funds Awarded**
Food and Hygiene	£46,515
Wages	£960
Food bank resources e.g. bags and flyers	£1,940
Database subscription	£180
Total	£49,595

Objects and Activities Continued

Chroma Compassion also received £6,058 in donations from individuals.

Plans for 2024/2025

Sunday service livestream remains an important vehicle to support our remote members and reach people beyond our building with the good news of Jesus Christ. We are committed to develop this church medium for the foreseeable future.

Chroma Worship - We will continue to develop the music and visual side of worship at Chroma Church. We also need to upgrade our stage, sound system and visual equipment to improve coverage across the whole auditorium, so we utilise all our space well.

Musicians are being attracted to the Church, among them talented song writers who have been writing and recording new songs. We plan to host songwriting retreats and release another album.

There are several events that Chroma Worship have been invited to across the UK and Europe. We will prioritise the ones to attend in line with the vision of Salvation and Presence that the Holy Spirit has given us.

With the rising popularity of our songs and music we plan to produce merchandise to be sold internally and online.

Children - We plan to continue investing in our children and families throughout this season. We are seeing significant growth among our children and want to build on this momentum in both the quality of activities and facilities. It is becoming very clear we require more space if our children are to thrive, so we are looking at ways to maximise use of our current floor space.

Youth - We want to develop our youth work in the city by increasing the size of the Youth Team and locating additional venues to accommodate our Youth activities. Our own building is becoming increasingly cramped and we urgently need more space both on Sundays and midweek.

We will once again host our youth camp ‘Chosen’ after the great success of last year and are planning for further growth.

Students - We want to increase our work among students at both De Montfort University and Leicester University. We will continue our weekly Student Church and start more student small groups and campus groups.

Encounter Year and Leadership Year - We will continue our Encounter Year and Leadership Year programmes.

Conferences - We will hold another Presence and Promise Conference, along with Leadership Gatherings, and hope to host Pastor Ricardo from Avivamiento Church, Bogota in Colombia.

Groups - We continue to value small group communities (now called Chroma Groups) and have a senior staff member overseeing this area of church life. We are expanding the network of groups and introducing larger Revival Groups, some with a specific focus such as health, families or marriage.

Leaders - As the Church continues to grow, it will be important to develop both professional (salaried) leaders and lay leaders who have significant gifting. To this end both Steve and Juliet Barber's focus will include coaching and developing the Senior Leadership Team (SLT).

Objects and Activities Continued

Church Planting - As Chroma's reputation grows across the UK, we will start to consider developing further congregations. Some could be church plants, with others adopting more of a campus model joining our Leicester 11.30am service online. We are considering South Wales for our first site.

Staffing - With the Church doubling in size it is necessary to increase our staffing as finance allows. We plan to employ a staff pastor to help support our current staff and encourage their development to the next level.

Chroma Compassion - We are anticipating the continued increase in the cost of living will impact many households over the next year. We are preparing our food bank and debt centre for an increase in the number of people looking for support and assistance by continuing to develop our leaders and grow the team. We also want to train our food bank team to recognise the signs of modern slavery with the help of Hope for Justice, to help uncover those in forced work and exploitation in Leicester.

We are looking for further funding to increase our paid staff to maintain and grow this important ministry.

Premises - Our lease was due for renewal in February 2024; however, it is proving problematic to agree the renewal and also a purchase arrangement for the building. We are currently in the section 26 notice process as we negotiate both the renewal of the lease and possible purchase.

We are actively raising funds for the purchase of the building, which is likely to cost in the region of £4 million.

If we cannot reach an agreement, we will need to relocate, so are actively looking for alternative premises.

Financial Review

With the complexity of a growing Church and the loss of our bookkeeper during Covid we are approaching our accountants, Rowley's, for assistance in setting up a new accounting package and help with our data entry.

The financial statements following show that the charity has been able to fund its expanding programme.

The charitable company's activities were financed by:

- Voluntary donations and recovered income tax.

The charitable company operates funds to assist efficient administration. Details are given in the notes to the financial statements.

Investment policy - Under the Articles of Association, the charitable company has the power to make any investments as the Trustees see fit.

Reserve's policy - The charity's reserves policy sets the level of unrestricted reserves to be held as:

- Three months full running costs of the Church
- A further three months of salary costs.

This level of reserves is designed to provide an orderly reduction in activity should income decline for any reason. To date the Trustees are building the required reserves level. In addition, funds have been raised to cover building works and other missionary work as shown in note 10.

TRUSTEES REPORT CONTINUED

Financial Review Continued

Grants made

Other smaller grants £78,053

Risk management - The Trustees continuously monitor the risks facing the Church and take steps to mitigate those risks.

The charity has a Child Protection Policy, which regulates all persons working with Children and Youth.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Trustees Responsibilities Statement

The trustees (who are also directors of Chroma Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approval

This report was approved by the Directors and signed on their behalf by:

S.D. Barber

Trustee/Director

R. Turner

Trustee/Director

Date: 28 January 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHROMA CHURCH

Opinion

We have audited the financial statements of Chroma Church for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2024 and of the incoming resources and application of resources, including its incoming resources and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Directors' use the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively may cast significant doubt on the charitable company's ability to continue as a going concern for the period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Director's Report, other than the financial statements and our auditor's report thereon. The other information comprises the Director's Report. The Directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHROMA CHURCH

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' Report, which are included in the Trustees' report, have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Charitable Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement (set out on page 13), the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHROMA CHURCH

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006) and the relevant tax compliance regulations in the jurisdiction in which the charity operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of operations;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHROMA CHURCH

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters which are required to address
The corresponding figures in these financial statements were unaudited. We have obtained sufficient and appropriate audit evidence that the opening balances do not contain material misstatements.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lisa G Parkes FCA FCCA (Senior Statutory Auditor)
For and on behalf of The Rowleys Partnership Ltd
Statutory Auditors
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 29 January 2025

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023 (Unaudited)
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and legacies	2	942,098	816,138	1,758,236	819,464
Investment income		2,859	-	2,859	673
Other incoming resources		-	-	-	4,969
Total Incoming Resources		944,957	816,138	1,761,095	825,106
RESOURCES EXPENDED					
Charitable activities	3	866,256	129,405	995,661	884,578
Total Resources Expended		866,256	129,405	995,661	884,578
Net Income/(Expenditure)		78,701	686,733	765,434	(59,472)
Transfers between funds	10	-	-	-	-
Fund balances at 1 April 2023		337,734	83,261	420,995	480,467
Fund balances at 31 March 2024		416,435	769,994	1,186,429	420,995

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 22-29 form part of these accounts.

Company Registration 06528317

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET

	Note	2024		2023 (Unaudited)	
		£		£	
FIXED ASSETS					
Tangible assets	6		78,860		133,890
CURRENT ASSETS					
Debtors	7	123,088		48,647	
Cash at bank	8	1,034,687		270,968	
		1,157,775		319,615	
CURRENT LIABILITIES					
Liabilities falling due within one year	9	(50,206)		(32,510)	
Net Current Assets/(Liabilities)			1,107,569		287,105
NET ASSETS			1,186,429		420,995
FUND BALANCES					
Unrestricted funds	10				
General Funds			416,435		337,734
Restricted Funds	10		769,994		83,261
			1,186,429		420,995

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28 January 2025 and were signed on its behalf by:

S.D. Barber
Trustee/Director

R Turner
Trustee/Director

The notes on pages 22-29 form part of these accounts.

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF CASH FLOWS

	Note	2024 £	2023 (Unaudited) £
Cash flow from operating activities:			
Cash generated from operations	**1**	860,281	18,932
Tax recoverable		(76,759)	(5,398)
Net cash flow from operating activities		783,522	13,534
Cash flow from investing activities			
Purchase of tangible fixed assets		(46,302)	(52,017)
Disposal of tangible fixed assets		26,499	3,651
Net cash flow from investing activities		(19,803)	(48,366)
Net increase / (decrease) in cash and cash equivalents		763,719	(34,832)
Cash and cash equivalent at 31 March 2023		270,968	305,800
Cash and cash equivalents at 31 March 2024		1,034,687	270,968
Cash and cash equivalents consists of:			
Cash at bank and in hand		1,034,687	270,968
Cash and cash equivalents at 31 March 2024		1,034,687	270,968

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024 £	2023 (Unaudited) £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	765,434	(59,472)
Adjustments for:		
Decrease/(increase) in debtors	2,318	6,725
(Decrease)/increase in creditors	17,696	(4,927)
Depreciation and impairment of tangible fixed assets	74,833	76,682
Profit on disposal of tangible fixed assets	-	(76)
Net cash generated by (used in) operating activities	860,281	18,932

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102)' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Income
Donated income, grants and investment income are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are receivable as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies (continued)

Fixed assets and depreciation
Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £250 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
Leasehold improvement	Over the lease term of 10 years
Motor vehicle	Over 10 years

Cash and cash equivalents
Cash and cash equivalents comprise cash in hand and cash on deposit.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pension costs
The company operates a defined contribution scheme for all employees. Pension premiums are charged as they are paid.

Operating Leases
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023 (Unaudited)
Church members	£	£	£	£	£	£
Church members gifts	764,356	754,277	1,518,633	543,454	90,201	633,655
Gift Aid tax recoverable	144,035	-	144,035	105,360	2,216	107,576
Miscellaneous voluntary income (Including grants)	33,707	61,861	95,568	27,476	50,757	78,233
	942,098	816,138	1,758,236	676,290	143,174	819,464

3 Charitable activities

3a. Direct charitable costs	Note	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023 (Unaudited)
		£	£	£	£	£	£
Wages & salaries	5	401,721	28,241	429,962	309,020	26,098	335,118
Staff expenses		90,937	-	90,937	64,242	-	64,242
Local church ministry							
Catering		9,858	935	10,793	450	-	450
Theological Training		225	-	225	928	-	928
Students		7,233	-	7,233	5,482	-	5,482
Sunday service		13,188	-	13,188	18,569	-	18,569
Youth		8,727	-	8,727	12,202	-	12,202
Worship		12,439	12,322	24,761	29,675	5,837	35,512
Children		5,896	-	5,896	9,875	-	9,875
Books & tapes		5,578	-	5,578	2,154	-	2,154
Evangelism		4,190	-	4,190	3,311	-	3,311
Depreciation		35,927	38,905	74,832	29,664	47,018	76,682
Grants payable	3c	29,051	49,002	78,053	14,995	71,383	86,378
		624,970	129,405	754,375	500,567	150,336	650,903

3 Charitable activities (continued)

3b. Support & Administration	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023 (Unaudited)
	£	£	£	£	£	£
Office expenses	26,805	-	26,805	38,796	-	38,796
Phone & internet	5,542	-	5,542	5,596	-	5,596
Insurance	14,868	-	14,868	13,487	-	13,487
Office equipment & maintenance	27,390	-	27,390	30,052	-	30,052
Office rent & Utilities	123,116	-	123,116	111,298	-	111,298
Printing, postage & stationery	7,654	-	7,654	5,630	-	5,630
Professional fees	24,265	-	24,265	15,948	2,412	18,360
Bank fees	11,646	-	11,646	7,157	-	7,157
Independent examination	-	-	-	3,300	-	3,300
Auditor's remuneration	14,300	-	14,300	-	-	-
	241,286	-	241,286	231,264	2,412	233,676
Combined charitable activity cost	866,256	129,405	995,661	731,830	152,748	884,578

3c. Grants

	Institutions	Individuals	2024	Institutions	Individuals	2023 (Unaudited)
	£	£	£	£	£	£
Mission support	13,056	64,997	78,053	10,782	75,596	86,378
	13,056	64,997	78,053	10,782	75,596	86,378

4 Trustee wages and expenses

A Director, S Barber, received a gross salary of £52,228 (£47,555 in 2023) and pension contributions of £6,951 (£6,502 in 2023). He also received a manse allowance of £17,600 (£21,120 in 2023) during the year. He is paid in his capacity as a church pastor for which legal authority is given in the charity's governing document.

1 (1 in 2023) trustee is accruing pension arrangements.

Trustees were also reimbursed for their out of pocket expenses incurred in their capacity as trustees of the church. During the year 2 (2 in 2023) trustees were reimbursed expenses totalling £45,923 (£31,107 in 2023). At the balance sheet date £Nil (2023: £1,059) was payable to one trustee in respect of out of pocket expenses.

NOTES TO THE FINANCIAL STATEMENTS

5. Staff Costs

The average number of staff employed during the year was 20 (2023 - 16).

	Total 2024	Total 2023 (Unaudited)
	£	£
Wages and Salaries	384,665	300,092
Social Security Costs	25,710	20,431
Pension costs	19,587	14,595
	429,962	335,118

There are no employees who received total emoluments of more than £60,000.

One director (2023: One) is accruing retirement benefits under a money purchase scheme.

6. Tangible Fixed assets

	Motor Vehicles	Equipment & Fittings	Leasehold Property Improvements	Total
	£	£	£	£
Cost				
At 1 April 2023 (unaudited)	26,499	264,279	470,184	760,962
Additions	30,750	15,552	-	46,302
Disposals	(26,499)	-	-	(26,499)
At 31 March 2024	30,750	279,831	470,184	780,765
Accumulated Depreciation				
At 1 April 2023 (unaudited)	-	196,407	430,665	627,072
Charge for the year	3,075	32,239	39,519	74,833
Eliminated on disposal	-	-	-	-
At 31 March 2024	3,075	228,646	470,184	701,905
Net book value				
At 31 March 2024	27,675	51,185	-	78,860
At 1 April 2023 (unaudited)	26,499	67,872	39,519	133,890

NOTES TO THE FINANCIAL STATEMENTS

7 Debtors and Prepayments

	2024	2023 (Unaudited)
	£	£
Tax recoverable	95,451	18,692
Prepayments	26,398	27,090
Other debtors	1,239	2,865
	123,088	48,647

8 Cash at Bank and in Hand

	2024	2023 (Unaudited)
	£	£
Bank operating accounts	227,107	223,052
Bank deposits	807,580	47,916
	1,034,687	270,968

9 Creditors: liabilities falling due within one year

	2024	2023 (Unaudited)
	£	£
Trade creditors	7,957	15,469
Accruals and deferred income	28,898	7,609
Pension	11,052	5,444
Credit card	2,299	3,988
	50,206	32,510

NOTES TO THE FINANCIAL STATEMENTS

10 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 1 April 2023 (Unaudited)	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2024
	£	£	£	£	£
School of Ministry	3,714	-	-	-	3,714
Compassion ministry	539	62,387	(77,243)	-	(14,317)
Building fund	5,588	750,366	(38,905)	-	717,049
Leaders Gathering	8,452	3,385	(6,141)	-	5,696
Prophetic Art Group	241	-	-	-	241
Chroma music	64,727	-	(7,116)	-	57,611
	83,261	816,138	(129,405)	-	769,994

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets/ liabilities	Total
	£	£	£	£
Restricted funds	-	769,994	-	769,994
Unrestricted funds	78,860	264,693	72,882	416,435
	78,860	1,034,687	72,882	1,186,429

Transfers between funds
Transfers relate to a reallocation of funds as appropriate.

Reserve funds

Compassion ministry (includes storehouse ministry)
This fund represents compassion ministry projects as detailed on pages 7 and 8. The deficit on this fund at the year end is expected to clear in 2024/25.

Building fund
This fund represents funds that are for the purchase of a building and for improvements to the church building.

NOTES TO THE FINANCIAL STATEMENTS

10. Funds Continued

Chroma Music

Chroma Worship is a family of creative worshippers rooted in the local church that express the joy and goodness of God while making room to experience the presence of Holy Spirit and boldly declaring the Kingdom of Jesus through excellent music and art.

The comparative restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 1 April 2022 (Unaudited)	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2023 (Unaudited)
	£	£	£	£	£
School of Ministry	3,714	-	-	-	3,714
Compassion ministry	29,139	56,320	(92,481)	7,561	539
Building fund	-	9,200	(49,430)	45,818	5,588
Eden	2,321	-	-	(2,321)	-
Leaders Gathering	6,362	12,927	(10,837)	-	8,452
Chroma Store	347	4,893	-	(5,240)	-
Prophetic Art Group	241	-	-	-	241
Chroma music	-	64,727	-	-	64,727
	42,124	148,067	(152,748)	45,818	83,261

11. Obligations under leases

The company had total guarantees and commitments at the balance sheet date of £Nil (2023 - £75,000) in respect of a property operating lease.

12. Related party transactions

Total donations of £36,609 (2023: £11,360) were received from trustees during the year.

During the year, the wife of R Turner, trustee, provided counselling services totalling £300 on behalf of the charity.

CHROMA CHURCH

England & Wales - Charity number 1123681

Accounts

Registered Number: 06528317 (England and Wales)

CHROMA CHURCH

Report and Accounts

Year Ended 31 March 2023

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

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CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION

Directors / Trustees:	R Turner (Chair) S D Barber C Wakeling N Morris P Turner
Company Secretary:	C Wakeling
Company Registration Number:	6528317
Charity Registration Number:	1123681
Registered Office:	15 Putney Road West Leicester LE2 7TD
Independent Examiner:	The Rowleys Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
Solicitors:	Nelsons Solicitors Limited Provincial House 37 New Walk Leicester Leicestershire LE1 6TU

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES REPORT

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

Status- Chroma Church was incorporated as a company limited by guarantee on 8 March 2008. This company is registered with the Charity Commission under reference 1123681. The company number is 6528317. The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Directors and Trustees -The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as 'the Trustees'. As set out in the Articles of Association, the Trustees are appointed at the General Meetings of the company.

The appointment of Trustees is made by the recommendation of the Senior Pastor and ratified by existing Trustees. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

Trustees' oversight remit - Due to the increasing size and complexity of the company, each Trustee manages a specific area of Church business:

- Ralph Turner- Chair of Trustees
- Catherine Wakeling - Secretary, Charity and Reporting
- Steve Barber- Senior Pastor
- Paul Turner- Legal
- Neville Morris- Safeguarding & Finance

Professional advisors are as shown on the company information page. There were no changes in the year.

Management- Chroma Church has a three-fold leadership structure, which has some overlap, under the overall direction of the Senior Pastors. Each group – Trustees, Staff and Leaders, and Ministry Coordinators- has distinct responsibilities to take adequate care of each church member and continue on-going outward ministry to benefit the community.

The overall vision and direction for the Church is set by the Senior Pastors, Steve and Juliet Barber, with reference to the Senior Leadership Team (SLT) and Church Leaders.

The Leadership Team structure and responsibilities are as follows:

Senior Leadership Team (SLD:

- Tim Churchward
- Racheal Bhanu
- Joel Barber

Structure, Governance and Management Continued

Trustees/Directors-

The responsibilities of the Trustees/Directors include:

- To advise the Senior Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charitable company and ensure full compliance with legislation- including both company and charity law.
- To advise on and manage Church assets and property.

Staff and Leaders-

- To provide one-to-one pastoral care for church members.
- To help teach and train church members in the Christian religion.
- To train and equip the saints to serve Jesus Christ and proclaim His Gospel.

Coordinators -

To manage the ministry areas of the Church, currently:

- Children's ministry
- Chroma Compassion
- Eden Ministry (support for Eden Ministry, a women's organisation in Asia)
- Men's ministry
- Missions overseas
- Prayer
- Sports
- Students
- Sunday services
- Women's ministry
- Worship
- Youth

Objects and Activities

Objects:

1. To advance the Christian faith in accordance with the statement of beliefs contained in the schedule to the Articles of Association including but not by way of limitation through the planting of churches in such ways and in such parts of Leicester, The United Kingdom, or World as the Trustees from time to time may think fit.

2. To further Christian education in such parts of Leicester, The United Kingdom and the World as the Trustees may from time to time think fit.

3. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Leicester, The United Kingdom or the World as the Trustees from time to time may think fit.

4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Activities

Public Benefit- In planning the activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit'.

Overview- During 2022/2023 Chroma Church continued to serve the local community including local residents, the large student population, young people and those in financial and mental need.

Sunday Services- Following the pandemic there was considerable rebuilding of our teams & structures, and also rebuilding confidence across all sectors of the community in gathering together in larger numbers. Through our worship services we are seeing people's wellbeing increase and are returning to pre pandemic attendance figures.

We continue to stream a weekly live worship service, and release teaching an worship materials to our wider congregation.

Worship -We have completed our worship studio for writing and producing songs and materials for the church family. We continue to gather talented musicians and are developing Chroma Worship.

Pastoral health - Freedom Centre is a ministry that people can be referred to for pastoral appointments. We believe that good health comes from our relationship with God. At different points in our lives, it is important to get direction and help to strengthen our relationship with Jesus and overcome difficulties that arise. This ministry has been the last to rebuild following the pandemic, but we now have a good core of trained ministers and counsellors to serve our congregation.

Children's ministry- With the appointment of a new children's Pastor, our children's ministry is now thriving. We believe that our children are not only the future of the church, but the church now. Significant resource of both people and time is being deployed into your children's groups.

Stay & Play - A mothers and infants group that is open to all. The parents gather for coffee and there is a safe place for children to play, encouraging the growth of a stronger community.

Youth work- Youth is now thriving throughout the Church. We have groups from 11 to 18 years at both 9.30am & 11.30am services. Our youth gather in Wednesday evenings for activities and worship. We have reinstated our Chosen weekend away in May. All our groups are open to the local community and we see good steady growth in all areas.

Students- With Universities returning to normal lecturing timetables we are rebuilding our student ministry. With two years of minimal student presence in the City it is good to have a good first year intake this year. We start with student lunches, have student church on Thursday evenings and various groups through the week.

Encounter Year- We have re-started our encounter year. This is where people can volunteer to give time to the church, serve the vision of the church and receive training and encouragement throughout the year. The purpose of this year is to encounter the love of God and to prepare for the great adventure he has for each life devoted to God. We had approximately 10 people signed on this year.

Leadership Year- Each year we invite Leaders, who have a potential call to further training for ministry, to spend a year volunteering part time with Chroma Church to test and pursue this call. This year we invited three people onto this program. They specialised in Media, Youth and pastoral care.

Objects and Activities Continued

Leaders Gathering- Coming out of Covid it was obvious that a number of churches were struggling. We decided to start Leaders Gathering, inviting churches and leaders to join us for mutual encouragement and refreshment. These gatherings have been well attended and are held in September & January.

Chroma Gatherings- We have been gathering some of our wider friends for worship and ministry in both Southend & Wales.

Revival Prayer- Exiting the pandemic it was obvious that people needed to re-connect in their communities and so we started a midweek prayer and worship gathering in our auditorium. This was an informal gathering where people could meet new friends, tell stories of what God was doing in their lives, receive prayer for needs and also enjoy the presence of God.

We were initially surprised at the number attending this gathering which has continued weekly and grown in attendance and enthusiasm.

Multicultural- The Church continues to grow by drawing in people from many nations and cultures. We make every effort to include people in all parts of church life no matter what their nationality or educational backgrounds. This encourages cohesion and builds community and understanding around the church family. We are thrilled that people from all nations participate in serving, leading worship and training on our leadership year.

New Life & Next Steps- We are seeing a number of people give their lives to Jesus. New Life & Next Steps are two short course to explain the basics of the Christian faith and to help them with their journey with Jesus.

Training and development of church members- During the year our regular training courses on Leadership, Prayer for the Sick, Children's Work (including Child Protection), Marriage Preparation, Money Management and Parenting have continued, both online and in person where possible. All our courses are open to anyone would like to attend.

We have written and started the School of Transformation – 8 week course for people who wish to grow in their Christian faith and have a better understanding of the Bible.

Leaders meetings -We gather all our Leaders together once every two months for news, telling stories and training.

Pastoral and administrative staff

- Senior Pastor- full-time
- Senior Pastor- part-time
- Executive Pastor- Children & Youth – 4 days per week
- Executive Pastor- Worship & Media- full time
- Executive Pastor- School of Transformation, Freedom Centre, Groups & Students- full time
- Children's Pastor- two days per week
- Chroma Compassion Coordinator- full time
- Youth Pastor- full time
- Church Administrator- four days per week
- Bookkeeper- work was outsourced to Finch Tax for year ended 31st March 2023
- Communications Co-ordinator- two day

Objects and Activities Continued

Chroma Compassion

During this year we have been responding to needs in our church family, the city and beyond with practical support. We have assisted individuals and families in our church family and more widely in the community with financial support for necessities, rent and general day-to-day living. With thousands of people in debt related difficulties, no money for food and other vulnerabilities, our teams have assisted with different areas of need.

1. Chroma Food Bank- Based at Chroma Church, we provide food and toiletries to families and individuals in crisis. We also assist in gaining access to other support services in Leicester, in areas such as housing and financial support. Assistance is given on referral from local agencies, Leicester City Council, health care visitors, charities, and other professionals who are working directly with vulnerable people and whose professional status has been verified. However, if a person or family arrives without a referral as they have sought us while in a position of crisis, we will support their immediate needs and instruct them in how to get a referral.

We receive a donation of bread, pastries, cakes and a small supply of meats twice a week from Marks and Spencer. We also get regular donations from Leicester South Food Bank, with occasional extra treats, and lastly, we have a membership with Fareshare which brings in a selection of fresh fruit, vegetables and meat every week. This allows us to have a wide selection of supplies available and we are able to give families the things that they need in their position of crisis.

Reflections from this last financial year:

- 3,971 emergency food parcels were given from Chroma Food Bank.
- 1,529 adults and young people were supported regularly with food and essentials.
- 29 agencies and organisations connected with our service.

The following organisations and agencies are linking with Chroma Food Bank by completing referrals on behalf of families and individuals:

- British Red Cross
- Citizens Advice
- Turning Point
- Leicester City of Sanctuary
- The Carers Centre
- Adult Social Care Team - Leicester City Council
- Energywise (Community Advice and Law Service)
- Zinthiya Trust
- Chroma Church
- Enablement and Social - Leicester City Council
- Beaumont Leys Health Centre
- Homeless Mental Health Service
- Jordan Xavier- Grooming Team
- Holy Cross Primary School
- Heathfield House

Objects and Activities Continued

- Christian's Against Poverty Revolving Door
- Community Advice and Law Service
- Help the Homeless Leicester
- Leicester City Council - Early Help
- Eyres Mansell Primary School
- Serco – Housing Officer
- Amicus Trust
- Shaw Trust
- The Bridge Leicester
- Framework Housing Association
- Moneywise
- Help Through Hardship
- P3 Charity
- Saffron Resource Centre

2. Christian's Against Poverty- We run a CAP Debt Centre to assist people from Leicester in becoming debt free. We offer specialist advice to support people out of debt, providing this service for free. We have supported people to cope with the emotional stress of being in debt through our appointments.

   We have offered money management coaching, which is given by volunteers trained by Christian's Against Poverty. This has been offered to clients at Chroma Food Bank and our church family to help with some root causes to crisis situations. People have received help with budgeting skills and tools to help manage finances, budget, saving and preventing debt.

3. Eden -Based in Myanmar, Eden works with women trapped in prostitution following trafficking by providing shelters, medical clinics and alternative employment through their international jewellery business.

   During this year we have continued to sell the Eden jewellery at external events and Chroma Store, with full stock on display for the special celebrations that happen seasonally.

4. Safe Families for Children -With the aim of creating a network of hundreds of compassionate, community-based volunteers who will reach out to families in crisis, Safe Families is an international charity with a mission to improve the outcomes for children and reduce the flow of children going into care by 10%.

   Volunteers from Chroma have supported families in our community this year, through coffee dates, hosting a family in their homes for a period, friendly walks and meet ups.

5. New Growth- The team gather at a local allotment to facilitate activities with vulnerable individuals and together they carry a vision to create a thriving environment where fruit and vegetables can grow and be harvested for Chroma Food Bank supplies. The group accepts referrals from support services for individuals who have poor mental health or a vulnerability where they would benefit from being part of the community. The friendship and activities that take place during each session help to facilitate an individual's growth.

6. Funding- Our Compassion projects are volunteer based and financed by individual donations, grants, Chroma Store profits and special offerings.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Chroma Church received a total of £37,500 in grants for funding Chroma Food Bank from the following organisations:

- Schroder Charity Trust
- Reaching Others
- Leicester Voluntary
- B&Q Foundation
- One Stop Community Partnership
- Lidl
- Asda

The following table shows how the grant money was awarded:

Expense	Funds Awarded
Food and Hygiene	£29,500
Permanent Shelter Structure	£8,000

Chroma Compassion also received £13,257 in individual donations.

Plans for 2023/2024

Encounter and Leadership Year- We will continue our Encounter & Leadership Year programme.

Chroma Worship- We will continue to develop the music and visual side of worship at Chroma Church. Musicians are being attracted to the Church, among them talented song writers who have been writing and recording new songs.

We want to write and produce our own materials and hope to release an **EP** at the end of 2023.

We have a number of events that Chroma Worship have been invited to- Empowered 21 Amsterdam & Pure Youth Conference, Germany.

Conferences- We hope to re-start our Presence & Promise Conference and to continue our Leaders Gatherings.

Livestream – It remains an important vehicle to support our remote members and reach people beyond our building with the good news of Jesus Christ. We are committed to develop this church medium for the foreseeable future.

Leaders- As the Church continues to grow, it will be important to develop both professional (salaried) leaders and lay leaders who have significant gifting. To this end both Steve and Juliet Barber's focus will include coaching and developing the Senior Leadership Team (SLT).

Chroma Gatherings- These gatherings have been well received and we hope to continue and develop other venues when the opportunities arise.

Plans for 2023/2024 Continued

Youth- We want to develop our youth work in the City by increasing the size of the Youth Team and locating additional venues to accommodate our Youth. Our own building greatly enhances the opportunities available, including being able to host city wide and national events. We are hosting our own youth camp 'Chosen' this year and assuming it's success see this as an annual event to encourage teenagers in our city and beyond.

Children -We want to continue to invest in our children and families throughout this season. We are seeing significant growth among our children and want to build on this momentum in both quality and facilities. It is becoming very clear we require more floor space for our children to thrive.

Students -We want to increase our work among students at both De Montfort University and Leicester University. We will continue our weekly Student Church and also start more student small groups.

Chroma Compassion -We are anticipating the increase in cost of living will impact many households over the next year. We are preparing our food bank and debt centre for an increase of people looking for support and assistance by continuing to develop our leaders and grow the team. We also want to train our food bank team to recognise the signs of modern slavery with the help of Hope for Justice, to help uncover those in forced work and exploitation in Leicester.

Our Foodbank is primarily set up to support those outside our church community. As we exit the pandemic it is highly likely that there will be hardship within our own church community, so we are looking for ways to support our members as we see needs arise.

Premises- Our lease is due for renewal in February 24. It is our preference to purchase this building and develop the entire site.

Groups -We continue to value small group communities (now called Chroma Groups) and have a senior staff member overseeing this area of church life. We are expanding the network of groups and introducing larger Revival Groups, some with a specialist focus such as health, families or marriage.

Financial Review

The financial statements following show that the charity has been able to fund its expanding programme.

The charitable company's activities were financed by:

- Voluntary donations and recovered income tax

The charitable company operates funds to assist efficient administration. Details are given in the notes to the financial statements.

Investment policy - Under the Articles of Association, the charitable company has the power to make any investments as the Trustees see fit.

Reserve's policy- The charity's reserves policy sets the level of unrestricted reserves to be held as:

- Three months full running costs of the Church
- A further three months of salary costs

This level of reserves is designed to provide an orderly reduction in activity should income decline for any reason. To date the Trustees are building the required reserves level. In addition, funds have been raised to cover building works and other missionary work as shown in note 10.

Financial Review Continued

Grants made

Total grants in the year are £86,378, among which smaller grants amount to £7,873 with no grant exceeding £1,000.

Risk management - The Trustees continuously monitor the risks facing the Church and take steps to mitigate those risks.

The charity has a Child Protection Policy, which regulates all persons working with Children and Youth.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

This report was approved by the Directors on 15th December 2023 and signed on their behalf by:

Steve Barber

12/2023, 10:46:05 GMT

Trustee/Director

R Turner.

18/12/2023,09:17:44 GMT

Trustee/Director

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chroma Church

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 14 to 25.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INDEPENDENT EXAMINER'S REPORT CONTINUED

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Parkes

signed on 18/12/2023, 11:25:19 GMT

Lisa G Parkes FCA FCCA
The Rowleys Partnership Limited
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Da : 18/12/2023

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and legacies	2	676,290	143,174	819,464	753,709
Investment income		673		673	14
CJRS grants					15,743
Other incoming resources		76	4,893	4,969	4,399
Total Incoming Resources		677,039	148,067	825,106	773,865
RESOURCES EXPENDED					
Charitable activities	3	731,830	152,748	884,578	738,009
Total Resources Expended		731,830	152,748	884,578	738,009
Net Income/(Expenditure)		(54,791)	(4,681)	(59,472)	35,856
Transfers between funds	10	(45,818)	45,818		
Fund balances at 1 April 2022		438,343	42,124	480,467	444,611
Fund balances at 31 March 2023		337,734	83,261	420,995	480,467

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 18-25 form part of these accounts.

Company Registration 06528317

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

BALANCE SHEET

	Note	2023		2022	
		£		£	
FIXED ASSETS					
Tangible assets	6		133,890		162,130
CURRENT ASSETS					
Debtors	7	48,647		49,974	
Cash at bank	8	270,968		305,800	
		319,615		355,774	
CURRENT LIABILITIES					
Liabilities falling due within one year	9	(32,510)		(37,437)	
Net Current Assets/(Liabilities)			287,105		318,337
NET ASSETS			420,995		480,467
FUND BALANCES					
Unrestricted funds	10				
General Funds			337,734		438,343
Restricted Funds	10		83,261		42,124
			420,995		480,467

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

BALANCE SHEET CONTINUED

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 15th December 2023 and were signed on its behalf by:

Steve Barber
signed on 18/12/2023, 10:46:05 GMT
S.D. Barber
Trustee/Director

R Turner
signed on 18/12/2023, 09:17:44 GMT
R Turner
Trustee/Director

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF CASH FLOWS

	Note	2023 £	2022 £
Cash flow from operating activities:			
Cash generated from operations	**1**	18,932	128,901
Tax recoverable		(5,398)	28,430
Net cash flow from operating activities		13,534	157,331
Cash flow from investing activities			
Purchase of tangible fixed assets		(52,017)	(57,680)
Disposal of tangible fixed assets		3,651	
Net cash flow from investing activities		48,366	57,680
Cash flow from financing activities			
Repayment of loans			(21,300)
Net cash flow from financing activities			21,300
Net increase / (decrease) in cash and cash equivalents		(34,832)	78,352
Cash and cash equivalent at 31 March 2022		305,800	227,448
Cash and cash equivalents at 31 March 2023		270,968	305,800
Cash and cash equivalents consists of:			
Cash at bank and in hand		270,968	305,800
Cash and cash equivalents at 31 March 2023		270,968	305,800

1. RECONCILIATION OF NET INCOMEI(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(59,472)	35,856
Adjustments for:		
Decrease/(increase) in debtors	6,725	(5,271)
(Decrease)/increase in creditors	(4,927)	20,033
Depreciation and impairment of tangible fixed assets	76,682	78,283
Profit on disposal of tangible fixed assets	(76)	
Net cash generated by (used in) operating activities	18,932	128,901

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102)' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to£10 per member of the charity.

Income

Donated income, grants and investment income are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are receivable as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies (continued)

Fixed assets and depreciation

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £250 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
Leasehold improvement	Over the lease term of 10 years
Motor vehicle	Over 10 years

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pension costs

The company operates a defined contribution scheme for all employees. Pension premiums are charged as they are paid.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis. Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
Church members	£	£	£	£	£	£
Church members gifts	543,454	90,201	633,655	561,864	14,377	576,241
Gift Aid tax recoverable	105,360	2,216	107,576	107,394	1,208	108,602
Miscellaneous voluntary income (Including grants)	27,476	50,757	78,233	14,039	54,827	68,866
	676,290	143,174	819,464	683,297	70,412	753,709

3 Charitable activities

3a. **Direct charitable costs**	Note	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
		£	£	£	£	£	£
Wages & salaries	5	309,020	26,098	335,118	250,446	24,811	275,257
Staff expenses		64,242		64,242	35,070		35,070
Chroma store purchases						5,621	5,621
Local church minist[Y							
Catering		450		450	620	1,312	1,932
Theological Training		928		928	2,853		2,853
Storehouse						25,706	25,706
Students		5,482		5,482	5,147		5,147
Sunday service		18,569		18,569	11,984		11,984
Youth		12,202		12,202	3,422		3,422
Worship		29,675	5,837	35,512	25,412		25,412
Children		9,875		9,875	1,959	3,312	5,271
Books & tapes		2,154		2,154	5,653		5,653
Evangelism		3,311		3,311	1,534		1,534
Depreciation		29,664	47,018	76,682	31,265	47,018	78,283
Grants payable	3c	14,995	71,383	86,378	30,893	8,071	38,964
		500,567	150,336	650,903	406,259	115,851	522,110

3 Charitable activities (continued)

3b. Support & Administration	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Office expenses	38,796		38,796	41,050		41,050
Phone & internet	5,596		5,596	6,120		6,120
Insurance	13,487		13,487	10,162		10,162
Office equipment & maintenance	30,052		30,052	32,325		32,325
Office rent & Utilities	111,298		111,298	102,148		102,148
Printing, postage & stationery	5,630		5,630	739		739
Professional fees	15,948	2,412	18,360	13,675		13,675
Bank fees	7,157		7,157	6,680		6,680
Accounts and examination	3,300		3,300	3,000		3,000
	231,264	2,412	233,676	215,899		215,899
Combined charitable activity cost	731,830	152,748	884,578	622,158	115,851	738,009

During the year £3,300 (£3,000 in 2022) was paid for the independent examination.

3c. Grants

	Institutions	Individuals	2023	Institutions	Individuals	2022
	£	£	£	£	£	£
Mission support	10,782	75,596	86,378	19,586	19,378	38,964
	10,782	75,596	86,378	19,586	19,378	38,964

4 Trustee wages and expenses

A Director, S Barber, received a gross salary of £47,555 (£45,728 in 2022) and pension contributions of £6,502 (£4,259 in 2022). He also received a manse allowance of £21,120 (£21,120 in 2022) during the year. He is paid in his capacity as a church pastor for which legal authority is given in the charity's governing document.

1 (1 in 2022) trustee is accruing pension arrangements.

Trustees were also reimbursed for their out of pocket expenses incurred in their capacity as trustees of the church. During the year 2 (2 in 2022) were reimbursed expenses totalling £31,107 (£13,822 in 2022). At the balance sheet date £1,059 was payable to one trustee in respect of out of pocket expenses.

NOTES TO THE FINANCIAL STATEMENTS

5. Staff Costs

The average number of staff employed during the year was 16 (2022 - 16).

	Total 2023	Total 2022
	£	£
Wages and Salaries	300,092	255,621
Social Security Costs	20,431	8,564
Pension costs	14,595	11,072
	335,118	275,257

There are no employees who received total emoluments of more than £60,000.

One director (2022: One) is accruing retirement benefits under a money purchase scheme.

6. Tangible Fixed assets

	Motor Vehicles	Equiprrent & Fittings	Leasehold Property Improvements	Total
	£	£	£	£
Cost				
At 1 April 2022		242,412	470,184	712,596
Additions	26,499	25,518		52,017
Disposals		(3,651)		{3,651}
At 31 March 2023	26,499	264,279	470,184	760,962
Accumulated Depreciation				
At 1 April 2022		166,819	383,647	550,466
Charge for the year		29,664	47,018	76,682
Eliminated on disposal		(76)		(76)
At 31 March 2023		196,407	430,665	627,072
Net oook value				
At 31 March 2023	26,499	67,872	39,519	133,890
At 1 April 2022		75,593	86,537	162,130

NOTES TO THE FINANCIAL STATEMENTS

7. Debtors and Prepayments

	2023	2022
	£	£
Tax recoverable	18,692	13,294
Prepayments	27,090	28,493
Other debtors	2,865	8,187
	48,647	49,974

8. Cash at Bank and in Hand

	2023	2022
	£	£
Bank operating accounts	223,052	199,547
Bank deposits	47,916	106,253
	270,968	305,800

9. Creditors: Liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	15,469	13,202
Accruals and deferred income	7,609	4,660
Pension	5,444	8,570
Credit card	3,988	11,005
	32,510	37,437

10. Funds

The restricted funds represent arrounts received for specific purposes and the moverrents in the year are as followvs:

	Opening balance 1 April2022 £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance 31 March 2023 £
School of Ministry	3,714				3,714
Compassion ministry	29,139	53,714	(90,000)	7,561	414
Building fund		9,200	(49,430)	45,818	5,588
Eden	2,321			(2, 321)	
Leaders Gathering	6,362	12,927	(10,837)		8,452
Chroma Store	347	4,893		(5, 240)	
Prophetic Art Group	241				241
Chroma music		64,727			64,727
Leeroy Gotami's Family fund		2,606	(2,481)		125
	42,124	148,067	(152,748}	45,818	83,261

The assets and liabilities represented by the various funds are as followvs:

	Fixed assets £	Bank & cash balances £	other net assets/ liabilities £	Total £
Restricted funds	39,519	43,742		83,261
Unrestricted funds	94,371	227,226	16,137	337,734
	133,890	270,968	16,137	420,995

Transfers between funds
Transfers relate to a reallocation of funds as appropriate.

Reserve funds

Compassion ministry (includes storehouse ministry)
This fund represents compassion ministry projects as detailed on pages 7 and 8.

Building fund
This fund represents funds that are for improvements to the church building.

NOTES TO THE FINANCIAL STATEMENTS

10. Funds Continued

Leaders Gathering

This is for both those leading or aspiring to lead in the church or community. We gather from around the UK and beyond, to build relationship and receive encourage, training and empowerment for the calling God has placed in our life.

Chroma music

This fund represents funds that are for improvements to the church building.

The comparative restricted funds represent amounts received for specific purposes and the movements in the year are as folloVI.S:

	Opening balance 1 April 2021	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2022
	£	£	£	£	£
School of Ministry	3,714				3,714
Compassion ministry	29,438	57,082	(57,381)		29,139
Building fund	36,943	1,300	(47,018)	8,775	
Eden	2,484	973	(1'136)		2,321
Leaders Gathering		11,057	(4,695)		6,362
Chroma Store	1,569	4,399	(5,621)		347
Prophetic Art Group	241				241
	74,389	74,811	(115,851)	8,775	42,124

11. Obligations under leases

The company had total guarantees and commitments at the balance sheet date of £75,000 (2022- £150,000) in respect of a property operating lease.

12. Related party transactions

During the year, the Church made donations to Valley Life Trust of which R C Turner is a trustee and to Eternal Wall of Answered Prayer of which P J Tuner is a trustee.

CHROMA CHURCH

England & Wales - Charity number 1123681

Accounts

Registered Number: 06528317 (England and Wales)

CHROMA CHURCH

Report and Accounts

Year Ended 31 March 2022

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022

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CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022

COMPANY INFORMATION

Directors / Trustees:	S D Barber C Wakeling S Perkins (Resigned on 21/01/2022) N Morris (Appointed 01/10/2021) P Turner (Appointed 01/10/2021) R Turner (Appointed 01/10/2021) W Jones (Resigned 23/07/2021) R Cooper (Resigned 01/10/2021)
Company Secretary:	C Wakeling
Company Registration Number:	6528317
Charity Registration Number:	1123681
Registered Office:	15 Putney Road West Leicester LE2 7TD
Independent Examiner:	The Rowleys Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
Solicitors:	Nelsons Solicitors Limited Provincial House 37 New Walk Leicester Leicestershire LE1 6TU

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES REPORT

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

Status - Chroma Church was incorporated as a company limited by guarantee on 8 March 2008. This company is registered with the Charity Commission under reference 1123681. The company number is 6528317. The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Directors and Trustees - The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as 'the Trustees'. As set out in the Articles of Association, the Trustees are appointed at the General Meetings of the company.

The appointment of Trustees is made by the recommendation of the Senior Pastor and ratified by existing Trustees. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

Trustees' oversight remit - Due to the increasing size and complexity of the company, each Trustee manages a specific area of Church business:

- Ralph Turner - From 1st October 2021 - Chair of Trustees
- William Jones - Retired 23rd July 2021
- Catherine Wakeling - Secretary, Charity and Reporting
- Steve Barber - Senior Pastor
- Rhoda Cooper - Finance - Retired 1st October 2021
- Steve Perkins - Pastoral – Retired 21st January 2022
- Paul Turner - From 1st October 2021 - Legal
- Neville Morris - From 1st October 2021 – Safeguarding

Professional advisors are as shown on the company information page. There were no changes in the year.

Management - Chroma Church has a three-fold leadership structure, which has some overlap, under the overall direction of the Senior Pastors. Each group – Trustees, Staff and Leaders, and Ministry Coordinators – has distinct responsibilities to take adequate care of each church member and continue on-going outward ministry to benefit the community.

The overall vision and direction for the Church is set by the Senior Pastors, Steve and Juliet Barber, with reference to the Senior Leadership Team (SLT) and Church Leaders.

The Leadership Team structure and responsibilities are as follows:

Senior Leadership Team (SLT):

- Tim Churchward
- Racheal Bhanu
- Joel Barber

TRUSTEES REPORT CONTINUED

Structure, Governance and Management Continued

Oversight Group - The responsibilities of the Oversight Group are to pray and peer. It is not a decision-making group, but rather hears and discerns the health and direction of the Church. It is made up of people representing different groups and experience within the Church. Currently this group consists of Steve and Juliet Barber, Rachael Bhanu, Bob and Linda Lodge, Arnold and Brenda Lungu, Steve and Sue Perkins, Paul and Sue Manwaring, John and Jane Webster, and Neville and Wendy Morris.

Trustees/Directors -
The responsibilities of the Trustees/Directors include:

- To advise the Senior Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charitable company and ensure full compliance with legislation - including both company and charity law.
- To advise on and manage Church assets and property.

Staff and Leaders -

- To provide one-to-one pastoral care for church members.
- To help teach and train church members in the Christian religion.
- To train and equip the saints to serve Jesus Christ and proclaim His Gospel.

Coordinators –
To manage the ministry areas of the Church, currently:

- Children's ministry
- Chroma Compassion
- Eden Ministry (support for Eden Ministry, a women's organisation in Asia)
- Men's ministry
- Missions overseas
- Prayer
- Sports
- Students
- Sunday services
- Women's ministry
- Worship
- Youth

Objects and Activities

Objects:

1. To advance the Christian faith in accordance with the statement of beliefs contained in the schedule to the Articles of Association including but not by way of limitation through the planting of churches in such ways and in such parts of Leicester, The United Kingdom, or World as the Trustees from time to time may think fit.
2. To further Christian education in such parts of Leicester, The United Kingdom and the World as the Trustees may from time to time think fit.
3. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Leicester, The United Kingdom or the World as the Trustees from time to time may think fit.
4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Activities

Public Benefit - In planning the activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit'.

Overview - During 2021/2022 Chroma Church continued to adapt significantly in response to Covid 19. As the threat of Covid subsides, there is significant damage to both the community and individuals mental and social health. After significant periods of restricted gathering, a complete rebuild of staff, leaders and volunteers has been necessary to address the changing world we find ourselves serving.

Sunday Services - During 2021/2022 our Sunday gatherings changed in line with government regulations. Throughout the pandemic we held a live worship service online each week, with interaction between church staff and our congregation. Worship, teaching from the Bible and prayer for the sick was maintained throughout the year. As restrictions eased we welcomed church members back into the building and began rebuilding our teams and services as increasing numbers of people returned to worship in person.

Because we already had the facilities to stream a live worship service, our online viewing increased dramatically with thousands of people watching at times. During the year we continued to invest in our livestream facilities with new cameras, lighting and a media room as we believe this has now become the 'shop window' for those looking into church.

Pastoral health - Freedom Centre is a ministry that people can be referred to for pastoral appointments and Lie-bust appointments. We believe that good health comes from our relationship with God. At different points in our lives, it is important to get direction and help to strengthen our relationship with Jesus and overcome difficulties that arise. During the pandemic this ministry switched to online appointments. We continued with online appointments but will also be opening for in person appointments as soon as possible.

Children's ministry - Although we have not had many children in the building during the last year, our kids team have done an amazing job providing talks and resources online. More recently, as restrictions eased, we have introduced Family Gathering events which have been a great success. As we exit the Covid period we are beginning to rebuild and re-train teams to facilitate our children's ministry.

Stay & Play - is a mothers and infants group that is open to all. The parents gather for coffee and there is a safe place for children to play, encouraging the growth of a stronger community.

Youth work - During the Covid pandemic most of our youth work was conducted online so we are now rebuilding and re-training our teams. As we rebuild our youth work we are conscious that there are significant mental health needs among young people, so this is a significant time to support and rebuild social interaction among our youth.

Students - This year universities continued with online teaching, resulting in most students remaining in their home towns. The exceptions have been some international students and medical and research students, and it has been a pleasure to support these students throughout a very difficult season. The students that remained in Leicester have been an amazing support to the work of the Church in the community.

Leadership Year - Each year we invite Leaders, who have a potential call to further training for ministry, to spend a year volunteering part time with Chroma Church to test and pursue this call: this year we hosted three students from Bethel Church, Redding, California completing their third year of the Bethel School of Supernatural Ministry; and had three students on our Leadership Year.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Chroma Compassion - During this year we have been responding to needs in our church family, the city and beyond with practical support. We have assisted individuals and families in our church family and more widely in the community with financial support for necessities, rent and general day-to-day living. With thousands of people in debt related difficulties, no money for food and other vulnerabilities, our teams have assisted with different areas of need.

1) Chroma Food Bank

Based at Chroma Church, we provide food and toiletries to families and individuals in crisis. We also assist in gaining access to other support services in Leicester, in areas such as housing and financial support. Assistance is given on referral from local agencies, Leicester City Council, health care visitors, charities, and other professionals who are working directly with vulnerable people and whose professional status has been verified. However, if a person or family arrives without a referral as they have sought us while in a position of crisis, we will support their immediate needs and instruct them in how to get a referral.

We receive a donation of bread, pastries, cakes and a small supply of meats twice a week from Marks and Spencer. We also get regular donations from Leicester South Food Bank, with occasional extra treats, and lastly, we have a membership with Fareshare which brings in a selection of fresh fruit, vegetables and meat every week. This allows us to have a wide selection of supplies available and we are able to give families the things that they need in their position of crisis.

Reflections from this last financial year:

- 501 emergency food parcels were collected from Chroma Food Bank
- 494 emergency food parcels were delivered to households
- 342 adults and young people were supported regularly with food and essentials
- 21 agencies and organisations connected with our service.
- An estimated 105 haircuts were given at Chroma Food Bank.

The following organisations and agencies are linking with Chroma Food Bank by completing referrals on behalf of families and individuals:

- British Red Cross
- Citizens Advice
- Turning Point
- Leicester City of Sanctuary
- The Carers Centre
- Adult Social Care Team - Leicester City Council
- Energywise
- Energywise (Community Advice and Law Service)
- Zinthiya Trust
- Chroma Church - Ruth Hollington
- Enablement and Social - Leicester City Council
- Beaumont Leys Health Centre
- Homeless Mental Health Service
- Jordan Xavier - Grooming Team
- Holy Cross Primary School
- Heathfield House
- Revolving Door
- Community Advice and Law Service
- Help the Homeless Leicester
- Leicester City Council - Early Help
- Eyres Monsell Primary School

Objects and Activities Continued

2) Christian's Against Poverty

Early this year we opened a CAP debt centre to assist people from Leicester in becoming debt free. We offer specialist advice to support people out of debt, providing this service for free. We have supported people to cope with the emotional stress of being in debt through our appointments.

We have offered money management coaching, which is given by volunteers trained by Christian's Against Poverty. This has been offered to clients at Chroma Food Bank and our church family to help with some root causes to crisis situations. People have received help with budgeting skills and tools to help manage finances, budget, saving and preventing debt.

3) Eden

Based in Myanmar, Eden works with women trapped in prostitution following trafficking by providing shelters, medical clinics and alternative employment through their international jewellery business.

During this year we have continued to sell the Eden jewellery at Chroma Store, with full stock on display for the special celebrations that happen seasonally. The jewellery was also given an online platform last year, but recently this was temporarily taken down while our new website is being constructed, so it will be returning soon.

4) Safe Families for Children

With the aim of creating a network of hundreds of compassionate, community-based volunteers who will reach out to families in crisis, Safe Families is an international charity with a mission to improve the outcomes for children and reduce the flow of children going into care by 10%.

Volunteers from Chroma have supported families in our community this year, through coffee dates, hosting a family in their homes for a period, friendly walks and meet ups.

5) New Growth

Previously named 'Dignity in Growth', the group has changed its name to 'New Growth'. The team gather at a local allotment to facilitate activities with vulnerable individuals and together they set a vision to create a thriving environment where fruit and vegetables can grow and be harvested for Chroma Food Bank supplies. The group accepts referrals from support services for individuals who have poor mental health or a vulnerability where they would benefit from being part of the community. The friendship and activities that take place during each session help to facilitate an individual's growth.

6) Funding

Our Compassion projects are volunteer based and financed by individual donations, grants, Chroma Store profits and special offerings.

Chroma Church received a total of £16,200 in grants for funding Chroma Food Bank from the following organisations:

The Big Lottery
Action Homeless
Arnold Clark

Objects and Activities Continued

The following table shows how the grant money was spent:

Expense	Funds Awarded
Food and Hygiene	£11,200
Permanent Shelter Structure	£5,000

Chroma Compassion also received £25,737 in individual donations.

7) Covid-19

Some of our outreach groups across the City were paused during the Covid-19 outbreak and haven't yet restarted. However, we maintain our connection with various support organisations, with some acting as signposts to our Food Bank, such as HMP Leicester Prison Chaplain and The Y.

Multicultural - The Church continues to grow by drawing in people from many nations and cultures. We make every effort to include people in all parts of church life no matter what their nationality or educational backgrounds. This encourages cohesion and builds community and understanding around the church family. We are thrilled that people from all nations participate in serving, leading worship and training on our leadership year.

Training and development of church members - During the year our regular training courses on Leadership, Prayer for the Sick, Children's Work (including Child Protection), Marriage Preparation, Money Management and Parenting have continued, both online and in person where possible. All our courses are open to anyone would like to attend.

Leaders meetings - We gather all our Leaders together once every two months for news, telling stories and training. Early in the year meetings were held online and then in person when it became possible again.

Pastoral and administrative staff

- Senior Pastor - full-time
- Senior Pastor - part-time
- Executive Pastor - on maternity leave
- Executive Pastor - Worship - full time
- Executive Pastor - Children, Families and Groups – full time
- Children's Pastor - two days per week
- Chroma Compassion Coordinator - three days per week
- Youth Worker - three days per week
- Church Administrator - four days per week
- Bookkeeper - 10 hours per week
- Communications Co-ordinator - one day per week

Plans for 2022/2023

Pastoral - As we come through Covid-19 we expect people to reconnect with church life at different speeds and levels. Some will be nervous and some fearful, some will just jump straight back in. Because of isolation we are seeing a rise in anxiety and mental health issues. There is also a rise in sickness due to people being unable to see doctors or get adequate medical assistance. With all these issues in mind it is important that we increase our pastoral resources to meet the coming need. We also want to create an environment where people can re-engage at the speed and level that enables them to move back into health and start to thrive in life once again.

Encounter and Leadership Year - We will continue our Leadership Year programme and restart our Encounter Year Volunteer Programme in September.

Worship - We will continue to develop the music and visual side of worship at Chroma Church. Musicians are being attracted to the Church, among them talented song writers who have been writing and recording new songs.

We are building/developing a recording studio for both audio and video production. We hope to increase our technical expertise with both volunteer and salaried staff in the next few years.

We are establishing **Chroma Worship** to record and publish the songs being written. Invitations are coming in for the worship team to lead worship at larger events such as Awakening Rotterdam in July 2022.

Livestream - remains an important vehicle to support our remote members and reach people beyond our building with the good news of Jesus Christ. We are committed to develop this church medium for the foreseeable future.

Leaders - As the Church continues to grow, it will be important to develop both professional (salaried) leaders and lay leaders who have significant gifting. To this end both Steve and Juliet Barber's focus will include coaching and developing the Senior Leadership Team (SLT).

Chroma Gatherings - During the pandemic we gathered a number of remote congregations around the country through our livestream services. It is our plan to take live events to these locations to gather these people for worship and prayer. Investment for taking Chroma out will be needed.

Youth - We want to develop our youth work in the City by increasing the size of the Youth Team and locating additional venues to accommodate our Youth. Our own building greatly enhances the opportunities available, including being able to host city wide and national events. We will host our own youth camp, 'Chosen', for the third time in May 2022.

Children - We want to continue to invest in our children and families throughout this season and have assigned an Executive Pastor to oversee and develop our children's ministry during what looks as though it will be a difficult time. We plan to build on the Family Gathering events and hope to run a National Children's Conference in 2022.

Students - We want to increase our work among students at both De Montfort University and Leicester University. We will continue our weekly Student Church and also start more student small groups.

Plans for 2022/23 Continued

Chroma Compassion - We are anticipating the increase in cost of living will impact many households over the next year. We are preparing our food bank and debt centre for an increase of people looking for support and assistance by continuing to develop our leaders and grow the team. We also want to train our food bank team to recognise the signs of modern slavery with the help of Hope for Justice, to help uncover those in forced work and exploitation in Leicester.

Our Foodbank is primarily set up to support those outside our church community. As we exit the pandemic it is highly likely that there will be hardship within our own church community, so we are looking for ways to support our members as we see needs arise.

Premises - With two years remaining on our current lease, we will start negotiations to either buy the Putney Road property or extend our lease.

Groups - We continue to value small group communities (now called Chroma Groups) and have a senior staff member overseeing this area of church life. We are expanding the network of groups and introducing larger Revival Groups, some with a specialist focus such as health, families or marriage.

Financial Review

The financial statements following show that the charity has been able to fund its expanding programme.

The charitable company's activities were financed by:

- Voluntary donations and recovered income tax.

The charitable company operates funds to assist efficient administration. Details are given in the notes to the financial statements.

Investment policy - Under the Articles of Association, the charitable company has the power to make any investments as the Trustees see fit.

Reserve's policy - The charity's reserves policy sets the level of unrestricted reserves to be held as:

- Three months full running costs of the Church
- A further three months of salary costs.

This level of reserves is designed to provide an orderly reduction in activity should income decline for any reason. To date the Trustees are building the required reserves level. In addition, funds have been raised to cover building works and other missionary work as shown in note 10.

Grants made

Other smaller grants	£38,964

Including:

Claris Communications	£8000
CAP	£2400
Dig	£1728
Eden/Williams	£3550
Awakening Europe	£3000
Visiting Speakers	£6000
India Missions	£1000
Emergency gifts	£3000

Financial Review

Risk management - The Trustees continuously monitor the risks facing the Church and take steps to mitigate those risks.

The charity has a Child Protection Policy, which regulates all persons working with Children and Youth.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

This report was approved by the Directors and signed on their behalf by:

S.D. Barber

Trustee/Director

Date: 20/12/2022

R.Turner

Trustee/Director

Date: 20/12/2022

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chroma Church

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 14 to 25.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INDEPENDENT EXAMINER'S REPORT CONTINUED

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L G Parkes ACA FCCA
The Rowleys Partnership Limited
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 20/12/2022

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and legacies	2	683,297	70,412	753,709	647,185
Investment income		14	-	14	27
CJRS grants		15,743	-	15,743	57,430
Other incoming resources		-	4,399	4,399	-
Total Incoming Resources		699,054	74,811	773,865	704,642
RESOURCES EXPENDED					
Charitable activities	3	622,158	115,851	738,009	612,661
Total Resources Expended		622,158	115,851	738,009	612,661
Net Income/(Expenditure)		76,896	(41,040)	35,856	91,962
Transfers between funds	10	(8,775)	8,775	-	-
Fund balances at 1 April 2021		370,222	74,389	444,611	352,649
Fund balances at 31 March 2022		438,343	42,124	480,467	444,611

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 18-25 form part of these accounts.

Company Registration 06528317

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET

	Note	2022 £		2021 £	
FIXED ASSETS					
Tangible assets	6		162,130		182,733
CURRENT ASSETS					
Debtors	7	49,974		73,134	
Cash at bank	8	305,800		227,448	
		355,774		300,582	
CURRENT LIABILITIES					
Liabilities falling due within one year	9	(37,437)		(38,704)	
Net Current Assets/(Liabilities)			318,337		261,878
NET ASSETS			480,467		444,611
FUND BALANCES					
Unrestricted funds	10				
General Funds			438,343		370,222
Restricted Funds	10		42,124		74,389
			480,467		444,611

BALANCE SHEET CONTINUED

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

S.D. Barber
Trustee/Director
Date: 20/12/2022

R Turner
Trustee/Director
Date: 20/12/2022

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF CASH FLOWS

	Note	2022 £	2021 £
Cash flow from operating activities:			
Cash generated from operations	**1**	128,901	158,796
Tax recoverable		28,430	(33,878)
Net cash flow from operating activities		157,331	124,918
Cash flow from investing activities			
Purchase of fixed assets		(57,680)	(34,460)
Net cash flow from investing activities		(57,680)	(34,460)
Cash flow from financing activities			
Repayment of loans		(21,300)	(22,000)
Net cash flow from financing activities		(21,300)	(22,000)
Net increase / (decrease) in cash and cash equivalents		78,351	68,458
Cash and cash equivalent at 31 March 2021		227,448	158,990
Cash and cash equivalents at 31 March 2022		305,800	227,448
Cash and cash equivalents consists of:			
Cash at bank and in hand		305,800	227,448
Cash and cash equivalents at 31 March 2022		305,800	227,448

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	35,856	91,962
Adjustments for:		
Profit on disposal of fixed assets	-	-
Decrease/(increase) in debtors	(5,271)	(9,606)
(Decrease)/increase in creditors	20,033	2,086
Depreciation and impairment of tangible fixed assets	78,283	74,354
Net cash generated by (used in) operating activities	128,901	158,796

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102)' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Income

Donated income, grants and investment income are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are receivable as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies (continued)

Fixed assets and depreciation

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £250 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
Leasehold improvement	Over the lease term of 10 years

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pension costs

The company operates a defined contribution scheme for all employees. Pension premiums are charged as they are paid.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis. Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
Church members	£	£	£	£	£	£
Church members gifts	561,864	14,377	576,241	482,004	1,150	483,154
Gift Aid tax recoverable	107,394	1,208	108,602	95,876	-	95,876
Miscellaneous voluntary income	14,039	54,827	68,866	3,082	65,073	68,155
	683,297	70,412	753,709	580,962	66,223	647,185

3 Charitable activities

3a. Direct charitable costs	Note	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
		£	£	£	£	£	£
Wages & salaries	5	250,446	24,811	275,257	246,659	10,566	257,225
Staff expenses		35,070	-	35,070	10,351	-	10,351
Chroma store purchases		-	5,621	5,621	-	-	-
Local church ministry							
Catering		620	1,312	1,932	1,124	-	1,124
Theological Training		2,853	-	2,853	3,605	-	3,605
Storehouse		-	25,706	25,706	-	34,241	34,241
Students		5,147	-	5,147	970	-	970
Sunday service		11,984	-	11,984	5,862	-	5,862
Youth		3,422	-	3,422	770	-	770
Worship		25,412	-	25,412	20,166	-	20,166
Children		1,959	3,312	5,271	1,645	-	1,645
Books & tapes		5,653	-	5,653	7,819	-	7,819
Evangelism		1,534	-	1,534	282	-	282
Depreciation		31,265	47,018	78,283	27,336	47,018	74,354
Grants payable	3c	30,893	8,071	38,964	8,607	8,657	17,264
		406,259	115,851	522,110	335,196	100,482	435,678

3. Charitable activities (continued)

3b. Support & Administration	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Office expenses	41,050	-	41,050	32,103	-	32,103
Phone & internet	6,120	-	6,120	5,601	-	5,601
Insurance	10,162	-	10,162	8,290	-	8,290
Office equipment & maintenance	32,325	-	32,325	15,755	-	15,755
Office rent & Utilities	102,148	-	102,148	97,615	-	97,615
Printing, postage & stationery	739	-	739	341	-	341
Professional fees	13,675	-	13,675	8,957	-	8,957
Bank fees	6,680	-	6,680	5,322	-	5,322
Accounts and examination	3,000	-	3,000	3,000	-	3,000
	215,899	-	215,899	176,984	-	176,984
Combined charitable activity cost	622,158	115,851	738,009	512,180	100,482	612,662

During the year £3,000 (£3,000 in 2021) was paid for the independent examination.

3c. Grants

	Institutions	Individuals	2022	Institutions	Individuals	2021
	£	£	£	£	£	£
Mission support	19,586	19,378	38,964	-	17,264	17,264
	19,586	19,378	38,964	-	17,264	17,264

4. Trustees

A Director, S Barber, received a gross salary of £45,728 (£40,512 in 2021) and pension contributions of £4,259 (£4,174 in 2021). He also received a manse allowance of £21,120 (£21,120 in 2021) during the year. He is paid in his capacity as a church pastor for which legal authority is given in the charity's governing document. S Barber also received benefits in kind of £NIL (£216 in 2021) during the year.

1 (1 in 2021) trustee is accruing pension arrangements.

Trustees expenses

Trustees were also reimbursed for their out of pocket expenses incurred in their capacity as trustees of the church. During the year 2 (1 in 2021) were reimbursed expenses totalling £13,822 (£3,210 in 2021). At the balance sheet date £3,303 was payable to two Trustees in respect of out of pocket expenses.

5. Staff Costs

The average number of staff employed during the year was 16 (2021 - 15).

	Total 2022	Total 2021
	£	£
Wages and Salaries	255,621	234,355
Social Security Costs	8,564	12,785
Pension costs	11,072	10,085
	275,257	257,225

There are no employees who received total emoluments of more than £60,000.

One director (2021: One) is accruing retirement benefits under a money purchase scheme.

6. Tangible Fixed assets

	Equipment & Fittings	Leasehold Property Improvements	Total
	£	£	£
Cost			
At 1 April 2021	184,732	470,184	654,916
Additions	57,680	-	57,680
Disposals	-	-	-
At 31 March 2022	242,412	470,184	712,596
Accumulated Depreciation			
At 1 April 2021	135,554	336,629	472,183
Charge for the year	31,265	47,018	78,283
Eliminated on disposal	-	-	-
At 31 March 2022	166,819	383,647	550,466
Net book value			
At 31 March 2022	75,593	86,537	162,130
At 1 April 2021	49,178	133,555	182,733

NOTES TO THE FINANCIAL STATEMENTS

7. Debtors and Prepayments

	2022	2021
	£	£
Tax recoverable	13,294	41,725
Prepayments	28,493	30,714
Other debtors	8,187	695
	49,974	73,134

8. Cash at Bank and in Hand

	2022	2021
	£	£
Bank operating accounts	199,547	210,285
Bank deposits	106,253	17,163
	305,800	227,448

9. Creditors: Liabilities falling due within one year

	2022	2021
	£	£
Trade creditors	13,202	4,345
Accruals and deferred income	4,660	4,170
Loans	-	21,300
Pension	8,570	2,808
Credit card	11,005	6,081
	37,437	38,704

The loans are non-interest bearing unsecured loans which are repayable on demand.

10. Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 1 April 2021	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2022
	£	£	£	£	£
School of Ministry	3,714	-	-	-	3,714
Compassion ministry	29,438	57,082	(57,381)	-	29,139
Building fund	36,943	1,300	(47,018)	8,775	-
Eden	2,484	973	(1,136)	-	2,321
Ukraine	-		-	-	-
Leaders Gathering	-	11,057	(4,695)	-	6,362
Dan Williams	-		-	-	-
Chroma Store	1,569	4,399	(5,621)	-	347
Prophetic Art Group	241	-	-	-	241
	74,389	74,811	(115,851)	8,775	42,124

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets/ liabilities	Total
	£	£	£	£
Restricted funds	86,537	(44,413)	-	42,124
Unrestricted funds	75,593	350,213	12,537	438,343
	162,130	305,800	12,537	480,467

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

Reserve funds

Compassion ministry (includes storehouse ministry)

This fund represents compassion ministry projects as detailed on pages 7 and 8.

Building fund

This fund represents funds that are for improvements to the church building.

10. Funds Continued

The comparative restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 1 April 2020	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2021
	£	£	£	£	£
School of Ministry	3,714	-	-	-	3,714
Compassion ministry	2,407	-	(17,202)	14,795	-
Storehouse ministry	-	63,679	(34,241)	-	29,438
Building fund	82,811	1,150	(47,018)	-	36,943
Eden	3,593	401	(1,510)	-	2,484
Chroma Store	1,087	993	(511)	-	1,569
Prophetic Art Group	241	-	-	-	241
	93,853	66,223	(100,482)	14,795	74,389

11. Obligations under leases

The company had total guarantees and commitments at the balance sheet date of £150,000 (2021 £75,000) in respect of a property operating lease.

12. Related party transactions

Finch Tax and Accountancy Services Ltd were engaged during the year for the provision of services totalling £Nil (2021 - £2,565). R O Cooper was a Trustee of the charity and a director and shareholder of Finch Tax and Accountancy Services Ltd.

CHROMA CHURCH

England & Wales - Charity number 1123681

Accounts

Registered Number: 06528317 (England and Wales)

CHROMA CHURCH

Report and Accounts

Year Ended 31 March 2021

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021

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CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION

Directors / Trustees:	S D Barber C Wakeling W Jones (Resigned 23/07/2021) S Perkins R O Cooper (Resigned 01/10/2021) N Morris (Appointed 01/10/2021) P Turner (Appointed 01/10/2021) R Turner (Appointed 01/10/2021)
Company Secretary:	C Wakeling
Company Registration Number:	6528317
Charity Registration Number:	1123681
Registered Office:	15 Putney Road West Leicester LE2 7TD
Independent Examiner	The Rowleys Partnership Limited Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester LE19 1WP
Solicitors	Nelsons Solicitors Limited Provincial House 37 New Walk Leicester Leicestershire LE1 6TU

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES REPORT

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

Status - Chroma Church was incorporated as a company limited by guarantee on 8 March 2008. This company is registered with the Charity Commission under reference 1123681. The company number is 6528317. The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association

Directors and Trustees - The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as 'the Trustees'. As set out in the Articles of Association, the Trustees are appointed at the General Meetings of the company.

The appointment of Trustees is made by the recommendation of the Senior Pastor and ratified by existing Trustees. The Trustees serve for a three-year term. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

Trustees' oversight remit - Due to the increasing size and complexity of the company, each Trustee manages a specific area of the Church business:

- William Jones - Chair of Trustees/Property and Health and Safety – Retired 23rd July 2021
- Catherine Wakeling - Secretary, Charity and Reporting
- Steve Barber - Senior Pastor
- Rhoda Cooper – Finance – Retired 1st October 2021
- Steve Perkins – Pastoral
- Ralph Turner – Appointed 1st October 2021
- Paul Turner – Appointed 1st October 2021
- Neville Morris – Appointed 1st October 2021

Professional Advisors - are as shown on the company information page. There were no changes in the year.

Management - Chroma Church has a three-fold leadership structure, which has some overlap, under the overall direction of the Senior Pastors. Each group – Trustees, Staff and Leaders, and Ministry Coordinators – has distinct responsibilities in order to take adequate care of each church member and continue on-going outward ministry to benefit the community.

The overall vision and direction for the Church is set by the Senior Pastors, Steve and Juliet Barber, with reference to the Senior Leadership Team (SLT) and Church Leaders.

The Leadership Team structure and responsibilities are as follows:

Senior Leadership Team (SLT):

- Tim Churchward
- Racheal Bhanu
- Joel Barber

TRUSTEES REPORT CONTINUED

Structure, Governance and Management Continued

Oversight Group - The responsibilities of the Oversight Group are to pray and peer. It is not a decision-making group, but rather hears and discerns the health and direction of the church. It is made up of people representing different groups and experience within the Church. Currently this group consists of Steve and Juliet Barber, Rachael Bhanu, Bob and Linda Lodge, Arnold and Brenda Lounge, Steve and Sue Perkins, Paul and Sue Manwaring, John and Jane Webster, and Neville and Wendy Morris.

Trustees/Directors -
The responsibilities of the Trustees/Directors include:

- To advise the Senior Pastors on staffing, salaries and employment issues;
- To manage the legal responsibilities of the charitable company and ensure full compliance with legislation - including both company and charity law;
- To advise on and manage Church assets and property.

Staff and Leaders -
- To provide one-to-one pastoral care for church members.
- To help teach and train church members in the Christian religion.

Co-ordinators -
To manage the ministry areas of the Church, currently:
- Children's ministry
- Chroma Compassion
- Eden Ministry (support for Eden Ministry, a women's organisation in Asia)
- Men's ministry
- Missions Overseas
- Prayer
- Sports
- Students
- Sunday services
- Women's ministry
- Worship
- Youth

Objects and Activities

Objects:
1. To advance the Christian faith in accordance with the statement of beliefs contained in the schedule to the Articles of Association including but not by way of limitation through the planting of churches in such ways and in such parts of Leicester, The United Kingdom or World as the Trustees from time to time may think fit.
2. To further Christian education in such parts of Leicester, The United Kingdom and the World as the Trustees may from time to time think fit.
3. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Leicester, The United Kingdom or the World as the Trustees from time to time may think fit.
4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

Activities

Public Benefit - In planning the activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit'.

Overview - During 2020/21 Chroma Church needed to adapt significantly in response to Covid. As the crisis started to unfold, we wrote to the Mayor asking to designate us as an essential service, which he did. Sunday services were suspended due to government guidance, but because we had invested in Livestream 18 month previously, we were ready to move seamlessly to online services.

Because of Covid- the needs in our community greatly increased and the response both from the city and our Compassion team was remarkable.

Sunday Services – During 2020/2021 our Sunday gatherings needed to change in line with government regulations. Throughout the pandemic we held a live worship service online each week with interaction from church staff and our congregation. Worship, teaching from the Bible and prayer for the sick was maintained throughout the year. In August we were able to open our Livestream Service to our congregation, although with limited numbers and careful Covid precautions. In October we were able to reopen our 5.30pm service.

Because we had the facilities to stream a live worship service, our online viewing increased dramatically with thousands of people watching at times. During the year we were able to invest in our livestream facilities with new cameras, lighting and a media room.

Private Prayers – Freedom Centre is a ministry that people can be referred to for pastoral appointments and Lie-bust appointments. We believe that good health comes from our relationship with God. At different points in our lives, it is important to get direction and help to strengthen our relationship with Jesus and overcome difficulties that arise. During the pandemic this ministry operated via online appointments.

Pastoral Health - Freedom Centre is a ministry that people can be referred to for pastoral appointments and Lie-bust appointments. We believe that good health comes from our relationship with God. At different points in our lives, it is important to get direction and help to strengthen our relationship with Jesus and overcome difficulties that arise. During the pandemic this ministry operated via online appointments.

Children's Ministry – Although we have not had many children in the building during the last year, our kid's team have done an amazing job providing talks and resources online. More recently, as restrictions eased, we have introduced Family Gathering events which have been a great success.

Stay & Play – Suspended during Covid

Youth Work – During the year our youth have gathered both online and in the building when permitted.

Students – During this year universities moved to online teaching, resulting in most students remaining in their home towns. The exception has been some international students and medical/research students, and it has been a pleasure to support these students throughout a very difficult season.

Leadership Year - Each year we invite Leaders who have a potential call to further training for ministry, to spend a year volunteering part time with Chroma Church to test and pursue this call: this year we had one student completing their third year BSSM from Bethel Church Redding CA.

Chroma Compassion - We want to be a hub of hope and light and to provide immediate care to people in a time of crisis. We want everyone to feel the full measure of God's love through what we do in the following areas.

TRUSTEES REPORT CONTINUED

Objects and Activities Continued

1) Chroma Food Bank

We want to restore value and hope, and empower people to be lifted out of poverty in Leicester. As we express God's love in visible and practical ways, we want to identify needs and provide appropriate care; practically, emotionally, and spiritually, raising people's level of hope and helping them to live independently. Chroma Food Bank supports any member of the community in need, no matter their faith, gender, race or sexual orientation.

Based at Chroma Church, we provide food and toiletries, free haircuts, and a hot meal for vulnerably housed people during our evening session on Thursdays. We have helped provide immediate support to those affected by Coronavirus this year. We delivered food parcels to people who were sick and isolating and were open for people who could come and collect.

The following are some reflections from April 2020-March 2021:

- Over 5,955 emergency food parcels were given out;
- During the pandemic we delivered food parcels to
  - 6 hostels and hotels
  - 80 households;
- Over 4,173 emergency parcels were delivered;
- An estimated 22 tonnes of food has been distributed to our community;
- Over 670 adults and young people were supported regularly with food and essentials;
- 34 agencies partnered and connected with our service;
- There were around 15 support sessions given with households on money management;
- About 200 haircuts were given at Chroma Food Bank;
- one person was employed between August 2020-July 2021 to empower and build confidence in the work environment;
- More than 5,000 hours of time was volunteered.

Chroma Food Bank receives individual donations and is connected with a partnership of food banks and charities in Leicester City which helps with sharing resources. We receive weekly donations from Marks and Spencer, which allows us to provide fresh bread and pastries for our guests. This means that we can offer our guests an emergency parcel of bread, non-perishables and fresh fruit and vegetables, giving people access to a healthy, nutritious supply of food. During the pandemic, we received weekly food supplies from Leicester City Council, which enabled us to deliver food to 150-200 people each week. We also received a donation each week from a food distribution network called FareShare. After the ending of Covid support, we have continued to access the Fareshare service by paying a membership fee for ongoing weekly supplies of meat, vegetables, non-perishables, bakery items and fruit.

Assistance is given on referral from local agencies, Leicester City Council, health care visitors, charities, and other professionals who are working directly with vulnerable people and whose professional status has been verified.

Objects and Activities Continued

The following are the organisations and agencies partnering and connecting with our service to provide referrals for families and individuals:

- Action Homeless
- Adullam Housing
- Border House Hostel
- British Red Cross
- Charles Street Job Seekers
- Christians Against Poverty
- Community Midwife Service
- Countersthorpe Academy
- Energywise
- Gutu Mirror
- Holy Trinity Church (Triangle Project)
- Home group - 3 hostels
- Inclusion Health Care
- Leicester City Council- Persons from abroad team, Homeless outreach team, St Matthews
- Leicester City of Sanctuary
- Life Links
- Living Without Abuse
- Local NHS Healthcare visitors
- Manor House
- Money Matters
- Moneywise
- Mosaic Church
- New Futures
- One Roof
- Sir Jonathon North School
- STAR - Revolving Door service, Beaumont Leys, Saffron Lane, Private Sector team
- The Bridge Charity
- The Care's Centre
- The Y Aylestone Centre
- Turning Point
- Unity House
- Women's Aid
- Zinthiya Trust
- Safe Families for Children

2) CAP

We offer money coaching support through volunteers trained by Christian's Against Poverty. This programme is offered to clients at Chroma Food Bank and our church family to help with some root causes to crisis situations. People can receive help with budgeting skills and tools to help manage finances, budget, saving and preventing debt.

3) Eden

Based in Myanmar, Eden works with women trapped in prostitution following trafficking, by providing shelters, medical clinics, and alternative employment through their international jewellery business.

The Chroma Eden team hold monthly stalls to sell Eden jewellery, with the proceeds being sent to Eden Ministry to help further their work. The team are committed to be the hands and feet of Jesus across seas for this mission through using their voices to speak up about the injustice of human trafficking, and to share the message of mercy and forgiveness as Eden work to transform communities through the gospel of Jesus. The team hold prayer evenings and are working to reach out in alternative ways to share Eden's vision and jewellery and enable Eden to fulfil their mission with more hope and more help.

To allow sales to continue during the periods of Covid-19 restrictions, the jewellery was given an online platform enabling people to make purchases. Alongside the money from jewellery purchases, we have sent Eden additional donations this year to help with the financial costs of rebuilding after the losses caused by the impact of the pandemic.

Objects and Activities Continued

4) Safe Families for Children

With the aim of creating a network of hundreds of compassionate, community-based volunteers who will reach out to families in crisis, Safe Families' is an international charity with a mission to improve the outcomes for children and reduce the flow of children going into care by 10%. Safe Families works alongside Chroma Church to encourage our church family to help families in crisis, through providing respite in multiple practical ways. Our partnership commits to supporting the vision and mission of Safe Families through reaching out into the Chroma Church family to mobilise volunteers.

5) D.I.G.

'Dignity in Growth' is an allotment project that is open to both the church family and people with no Christian faith. The produce is given to Chroma Food Bank, allowing guests to receive fresh, healthy fruit and vegetables. Each week DIG provides Chroma Food Bank with a selection of fruits and vegetables, and we are very grateful for the time and energy given by the team who serve on DIG.

6) Funding

Our Compassion projects are volunteer based and financed from general funds, grants, Chroma Store profits and special offerings.

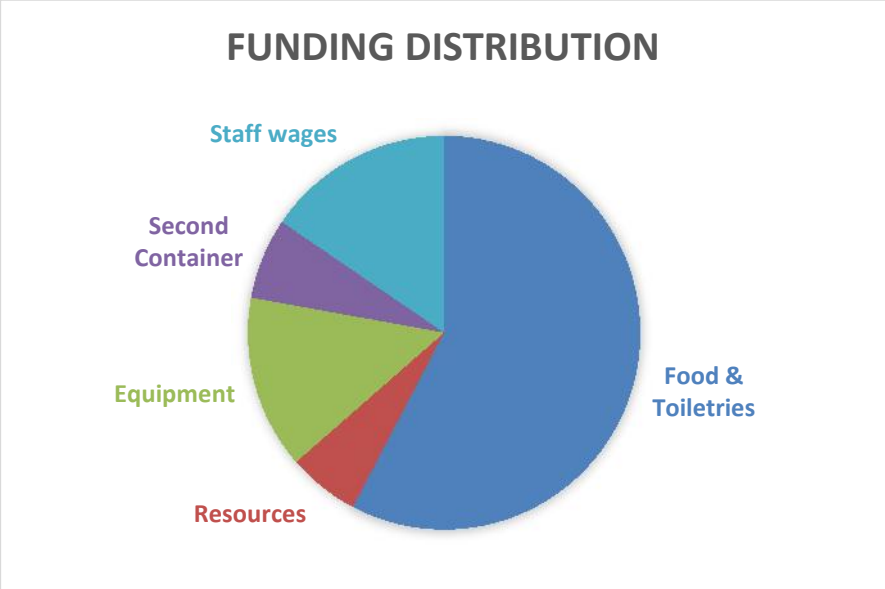
Chroma Church were awarded in total £52,596 to help fund Chroma Food Bank from:

Crisis UK
The Cooperative
B&M
Hastings Direct
Tesco
National Lottery
WRAP
Leicester Community Funding
Charities Aid Foundation
Charity Link
Neighbourly

The following table details what the grants were given for:

Expense	Funds Awarded
Food and toiletries	£28,234
Resources i.e. bags and marketing	£4,976
Equipment i.e. shelving units, fridge freezer, marquee shelter for food bank clients	£8,290
Second container for food and stock	£3,336
Staff wages (for three members of staff)	£7,760

Objects and Activities Continued



Chroma Compassion were given £11,083 of individual donations from within our Chroma Church family.

7) Covid-19

Some of our outreach groups across the City were paused due to the Covid-19 outbreak. We maintain our connection with support organisations, and some have acted as sign-posts to our Food Bank this year, such as HMP Leicester Prison Chaplain and The Y.

Multicultural - The Church continues to grow by drawing in people from many nations and cultures. We make every effort to include people in all parts of church life no matter what their nationality or educational backgrounds. This brings great cohesion and builds community and understanding around the Church family. We are thrilled that people from all nations participate in serving, leading worship and training on our leadership year.

Training and development of church members - During the year our regular training courses on Leadership, Prayer for the Sick, Children's Work (including Child Protection), Marriage Preparation, Money Management and Parenting have been held mostly online, but some in person. All our courses are open to anyone would like to attend.

Leaders Meetings - We gather all our Leaders together once every two months for news, telling stories and training. These meetings continued online and then in person when it became possible again.

Objects and Activities Continued

Pastoral and Administrative Staff

- Senior Pastor - full-time
- Senior Pastor - part-time
- Executive Pastor - on maternity leave
- Executive Pastor - Worship - full time
- Executive Pastor – Children, Families and Groups – full time
- Children's Pastor – two days per week
- Chroma Compassion Coordinator – three days per week
- Youth Worker – three days per week
- Church Administrator – four days per week
- Bookkeeper - 10 hours per week until the work was outsourced to Mojo Accounting
- Communications Co-ordinator - one day per week

Senior Pastor's Commentary

I believe this is a season for humility, but not inactivity… Humble – Pray – Seek the Lord…

'If my people, who are called by my name, will humble themselves and pray and seek my face and turn from their wicked ways, then I will hear from heaven, and I will forgive their sin and will heal their land.' 2 Chronicles 7:14

We are not political - we do not believe that the government is persecuting us or indeed trying to curtail the activities of the Church. We believe that our City officials want the best for Leicester and this season is an opportunity to humbly serve alongside them. However, we do understand that the devil will use seasons to his own purposes and so it is all the more important for the Church to know the mind of Christ.

At the beginning of Covid-19 I wrote to the City of Leicester Mayor and asked him to designate Chroma Church as an essential service to allow us to continue feeding the poor and provide a worship service through our Livestream. This he gladly did.

We have endeavoured to follow government guidelines throughout the pandemic, reading and interpreting them with the assumption that the government wants people to be healthy and safe in this season. The guidelines have been reasonably loose, enabling each church to interpret and act as they feel led by the Holy Spirit – 'Therefore, be as shrewd as snakes and as innocent as doves.'

Throughout the lockdown season, the government never fully closed churches. We were free to distribute food (which was our joy) and to livestream an act of worship. There was quite a bit of freedom to interpret how this was accomplished.

When **Private Prayers** were introduced, churches started to open more freely to the public (and their congregations) – people were freely allowed into places of worship to pray, but not take part in led meetings.
We created spaces with video worship and a place to pray. People quickly began to worship, and the Holy Spirit fell. Numbers varied but as a room filled up, we opened another.
What we learnt:

People can worship & pray to screens

1. People can worship and pray to screens.
2. Without barriers people do not social distance. In a familiar environment they quickly revert to pre-Covid behaviour.

Senior Pastor's Commentary Continued

3. The Holy Spirit can work in all circumstances…

Opening up Church services:

Government guidelines are divided by 'musts' and 'shoulds'. See the Christian Concern Article Is it safe to restart church services? (26 August 2020).

We are operating under the premiss that 'musts' could have some legal weight and 'shoulds' are advisory but not compulsory.

Covid-19 is a real risk. Most people if infected will suffer mild symptoms and fully recover. There is a small percentage of people that get severe symptoms and some sadly die. We are in no way minimising the risk of severity of this horrid virus. Larger gathering do increase the risk of infection so we want to minimise the risk, and to maximise the benefits or worshipping together.

Will God protect Christians from catching it? God protects us from many things, while allowing us to walk through other troubles… So, I do not believe I am immune to Covid. I believe that the Holy Spirit protects me… but in the words of Daniel's friends:

'If we are thrown into the blazing furnace, the God we serve is able to deliver us from it, and he will deliver us from Your Majesty's hand. But even if he does not, we want you to know, Your Majesty, that we will not serve your gods or worship the image of gold you have set up.' Daniel 3:17

Whether God chooses to protect us all completely from Covid is immaterial… I will not fear it because my trust is in God (Psalm 91), however I will not arrogantly deny its danger as I walk humbly before my God…

Why open up services?

1. **The Church always gathers to worship**

We are commanded to always gather, whether in homes or larger settings, and all the more in the last days (Heb 10:25)

Sing to the Lord, worship the Lord, bow before the Lord… everything starts on our knees before the Lord. In fact, if we are silent the very rocks themselves will worship! Covid-19 may have made some of these gatherings more difficult, but this is not the end of the gathered church.

2. **The Church is a worshipping presence in the City**

We worship because of our love for Jesus… not in protest but out of awe and wonder… with humble hearts… bringing a prophetic voice to our cities…

We gather to worship as a proclamation - *His intent was that now, through the church, the manifold wisdom of God should be made known to the rulers and authorities in the heavenly realms, according to his eternal purpose that he accomplished in Christ Jesus our Lord.* Ephesians 3:10

We are the light to the world. When we gather to worship light is released into our Cities and the darkness is pushed back.

Senior Pastor's Commentary Continued

We worship as a witness to our cities that Jesus has conquered death and invites each person into eternal life. Our destination is always heaven, whether heaven is coming to earth (Bethel) or indeed we are promoted to glory (Salvation Army) …

Throughout Covid-19 there has been a narrative of fear… people are constantly hearing how many have died… This normally only happens in war, and then the numbers are minimalised… We the Church have a message of hope that can cut through the fear and bring salvation.

3. The gathered Church is a stabilising influence in people's lives

When people are in the presence of God, his presence brings stability, hope and direction to our lives… *where there is no revelation people stumble all over themselves* (Proverbs 29:18).

Being part of the community of God brings accountability and discernment – when we gather we see need in the natural, and it is also revealed through the prophetic.

Isolation is very destructive of people's emotional health, but in the fellowship there is a mutual comfort that brings health and support (2 Corinthians 1:4).

Pastoral care is released in the church gathering – Example… an older lady told one of our members that during lockdown builders kept coming back with more jobs to do on her house … it turns out they have taken £30k in cash from her. This was discovered as soon as gatherings recommenced.

4. The Church is always missional

We are all called to preach the Gospel, to reach into the community, to care for the poor… this cannot all be done online. God is not deconstructing his church in this season. He is highlighting that much of our activity does not produce fruit (Mary & Martha). So, we don't want to return to the old, but neither should we throw the baby out with the bath water… i.e. deconstructing church.

What is it the Holy Spirit is showing us in this season that needs to change so that we can be as fruitful as Jesus requires (Parable of the talents)?

5. **A place of rest and safety** – The Kingdom and the mustard seed.

The Kingdom starts small, but grows producing a tree or structure that the birds (people) can find rest or a dwelling in its branches…

When our doors are open people come in and find rest in the presence of God… Our doors are never closed….

How to open up services:

- Know why you are opening, what the risks are and check your heart
- Risk assessment constantly updated.
- Talk with Public Health – they want to help us.
- Take Covid-19 seriously – one-way systems, social distancing, hand sanitising, wearing masks.
- Safety announcement before service starts – welcoming and explain.
- We put all our chairs out and then rope off every other row, creating natural barriers to keep distancing.
- We allow singing – for us not singing is like opening a restaurant without food.

Senior Pastor's Commentary Continued

- Ministry – pray at a distance.
- Ask people to leave the building as soon as the service finishes and to socialise outside in groups no larger than six.
- Sanitise area after each service.
- Options
    a. Public/Livestream services
    b. Family service
    c. Family areas with livestream
    d. Student Church
    e. Youth work is permitted.
- Remember we are not really dealing with the law, but the court of public opinion. So we are "testing this out" and finding our way in uncharted waters.
- Don't forget about your new online community.

Plans for 2021/22 continued

Pastoral – As we come through Covid-19 we expect people to reconnect with church life at different speeds and levels. Some will be nervous and some fearful, some will just jump straight back in. Because of isolation we are seeing a rise in anxiety and mental health issues. There is also a rise in sickness due to people being unable to see doctors or get adequate medical assistance. With all these issues in mind it is important that we increase our pastoral resources to meet the coming need. We also want to create an environment where people can re-engage at the speed and level that enables them to move back into health and start to thrive in life once again.

Leadership Year - We are continuing the Leadership Year programme with two students and three Bethel Students completing their third year BSSM studies with us.

Worship - We are continuing to develop the music and visual side of worship at Chroma Church. Musicians are being attracted to the church, among them talented song writers who have been writing and recording new songs. We are establishing Chroma Music to record and publish the songs being written.

Livestream - We will continue to invest in both equipment and training of technical personnel to improve our digital broadcast facilities. We are building a Livestream/Recording Studio and hoping to increase our technical staff to run this.

Leaders - As the Church continues to grow, it will be important to develop both professional (salaried) leaders and lay leaders who have significant gifting. To this end both Steve and Juliet Barber's focus will include coaching and developing the new Senior Leadership Team (SLT).

Gathering - We want to encourage outreach events, including street parties and special interest events. We also want to welcome those outside the church who wish to join us in the various community projects.

Youth - We want to develop our youth work in the City, by increasing the size of the Youth Team and locating additional venues to accommodate our Youth. Our own building greatly enhances the opportunities available, including being able to host city wide and national events. We will host our own youth camp, 'Chosen', for the third time in May 2022.

Plans for 2021/22 continued

Children – We want to continue to invest in our children and families throughout this season and have assigned an Executive Pastor to oversee and develop our children's ministry during what looks as though it will be a difficult time. We plan to build on the Family Gathering events and hope to run a National Children's Conference in 2022.

Students - We want to increase our work among students at both De Montfort University and Leicester University. We will continue our weekly Student Church and also start more student small groups.

Chroma Compassion - We will continue to develop compassion ministries within the City of Leicester and plan to increase the staffing level from three days to full time.

As a result of the impact of Covid-19, we anticipate that many people will be suffering financial hardship. To this end we are investing in financial training for our staff and plan to open a Christians Against Poverty (CAP) Centre to support and help the community.

Premises - With two years remaining on our current lease, we will start negotiations to either buy the Putney Road property or extend our lease.

Groups - We continue to value small group communities (now called Chroma Groups) and have a senior staff member overseeing this area of church life. We are expanding the network of groups introducing larger Revival Groups, some with specialist focus such as health, families, marriage etc.

Financial Review

The financial statements following show that the charity has been able to fund its expanding programme.

The charitable company's activities were financed by:

- Voluntary donations and recovered income tax
- CJRS Grants
- Grants from organisations to assist Chroma Foodbank.

Due to Covid-19, the charities day-to-day activities were inevitably restricted to comply with the guidance put in place by the government. Spending was also tightly controlled. As a consequence, the charity's expenditure reduced by £56,447 to £612,661 (2020: £669,108). Grants of £57,430 were also received under the Coronavirus Job Retention Scheme which supported the charities commitment to the staff members placed on furlough.

The charitable company operates funds to assist efficient administration. Details are given in the notes to the financial statements.

Investment policy - Under the Articles of Association, the charitable company has the power to make any investments as the Trustees see fit.

Reserve's policy – The charity's reserves policy sets the level of unrestricted reserves to be held as:

- Three months full running costs of the Church
- A further three months of salary costs.

This level of reserves is designed to provide an orderly reduction in activity should income decline for any reason. The Trustees have now met the required level and are currently holding reserves in excess of their policy. This is because planned expenditure to improve facilities and the church building was scaled back in 2020/2021 due to financial uncertainty as a consequence of Covid-19. The Trustees expect part of these surplus reserves to be spent in the current financial year.

TRUSTEES REPORT CONTINUED

Grants Made

Other smaller grants	£17,264

Risk management - The Trustees continuously monitor the risks facing the Church and take steps to mitigate those risks.

The charity has a Child Protection Policy, which regulates all persons working with Children and Youth.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

This report was approved by the Directors and signed on their behalf by:

S.D. Barber *Stephen D Barber*
signed on 22/12/2021, 12:49:57 GMT
Trustee/Director
Date: 22/12/2021

R.Turner *Ralph C Turner*
signed on 22/12/2021, 13:22:08 GMT
Trustee/Director
Date: 22/12/2021

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Chroma Church

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 18 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INDEPENDENT EXAMINER'S REPORT CONTINUED

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Radford

signed on 22/12/2021 14:36:31 GMT

Mr R Radford FCA
The Rowleys Partnership Limited
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

Date: 22/12/2021

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and legacies	2	580,962	66,223	647,185	667,016
Investment income		7	-	7	27
CJRS grants		57,430	-	57,430	-
Total Incoming Resources		638,400	66,223	704,623	667,043
RESOURCES EXPENDED					
Charitable activities	3	512,179	100,482	612,661	669,108
Total Resources Expended		512,179	100,482	612,661	669,108
Net Income/(Expenditure)		126,221	(34,259)	91,962	(2,065)
Transfers between funds	10	(14,795)	14,795	-	-
Fund balances at 1 April 2020		258,796	93,853	352,649	354,714
Fund balances at 31 March 2021		370,222	74,389	444,611	352,649

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 22-29 form part of these accounts.

Company Registration 06528317

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021

BALANCE SHEET

	Note	2021 £		2020 £	
FIXED ASSETS					
Tangible assets	6		182,733		222,626
CURRENT ASSETS					
Debtors	7	73,134		29,651	
Cash at bank	8	227,448		158,990	
		300,582		188,641	
CURRENT LIABILITIES					
Liabilities falling due within one year	9	(38,704)		(58,618)	
Net Current Assets/(Liabilities)			261,878		(130,023)
NET ASSETS			444,611		352,649
FUND BALANCES					
Unrestricted funds	10				
General Funds			370,222		258,796
Restricted Funds	10		74,389		93,853
			444,611		352,649

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021

BALANCE SHEET CONTINUED

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22/12/2021 and were signed on its behalf by:

Stephen D Barber
signed on 22/12/2021, 12:49:57 GMT
S.D. Barber
Trustee/Director
Date: 22/12/2021

Ralph C Turner
signed on 22/12/2021, 13:22:08 GMT
R Turner
Trustee/Director
Date: 22/12/2021

CHROMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF CASH FLOWS

	Note	2021 £	2020 £
Cash flow from operating activities:			
Cash generated from operations	**1**	158,796	57,404
Tax recoverable		(33,878)	(2,404)
Net cash flow from operating activities		124,918	55,000
Cash flow from investing activities			
Receipts from sales of tangible fixed assets		-	3,020
Purchase of fixed assets		(34,461)	(9,216)
Net cash flow from investing activities		(34,461)	(6,196)
Cash flow from financing activities			
Repayment of loans		(22,000)	(26,000)
Net cash flow from financing activities		(22,000)	(26,000)
Net increase / (decrease) in cash and cash equivalents		68,457	22,804
Cash and cash equivalent at 31 March 2020		158,990	136,186
Cash and cash equivalents at 31 March 2021		227,448	158,990
Cash and cash equivalents consists of:			
Cash at bank and in hand		227,448	158,990
Cash and cash equivalents at 31 March 2021		227,448	158,990

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	91,962	(2,065)
Adjustments for:		
Profit on disposal of fixed assets	-	(3,020)
Decrease/(increase) in debtors	(9,606)	3,586
(Decrease)/increase in creditors	2,086	(10,682)
Depreciation and impairment of tangible fixed assets	74,354	69,585
Net cash generated by (used in) operating activities	158,796	57,404

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102)' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Income

Donated income, grants and investment income are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are receivable as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies (continued)

Fixed assets and depreciation

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £250 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
Leasehold improvement	Over the lease term of 10 years

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pension costs

The company operates a defined contribution scheme for all employees. Pension premiums are charged as they are paid.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis. Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
Church members	£	£	£	£	£	£
Church members gifts	482,004	1,150	483,154	544,347	-	544,347
Gift Aid tax recoverable	95,876	-	95,876	92,747	-	92,747
Miscellaneous voluntary income	3,082	65,073	68,155	14,006	15,916	29,922
	580,962	66,223	647,185	651,100	15,916	667,016

3. Charitable activities

3a. Direct charitable costs	Note	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
		£	£	£	£	£	£
Wages & salaries	5	246,659	10,566	257,225	239,325	-	239,325
Staff expenses		10,351	-	10,351	21,136	-	21,136
Local church ministry							-
Catering		1,124	-	1,124	8,010	-	8,010
Theological Training		3,605	-	3,605	902	-	902
Storehouse		-	34,241	34,241	-	24,851	24,851
Students		970	-	970	3,658	-	3,658
Sunday service		5,862	-	5,862	7,952	-	7,952
Youth		770	-	770	23,177	-	23,177
Worship		20,166	-	20,166	18,542	-	18,542
Children		1,645	-	1,645	6,190	-	6,190
Books & tapes		7,819	-	7,819	11,627	-	11,627
Evangelism		282	-	282	9,255	-	9,255
Depreciation		27,336	47,018	74,354	22,667	46,918	69,585
Profit on disposal of motor vehicles		-	-	-	(3,020)	-	(3,020)
Motor vehicle expenses		-	-	-	347	-	347
Grants payable	3c	8,607	8,657	17,264	24,623	8,052	32,675
		335,195	100,482	435,677	394,391	79,821	474,212

3. Charitable activities (continued)

3b. Support & Administration	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Office expenses	32,103	-	32,103	38,853	-	38,853
Phone & internet	5,601	-	5,601	6,408	-	6,408
Insurance	8,290	-	8,290	8,706	-	8,706
Office equipment & maintenance	15,755	-	15,755	26,077	-	26,077
Office rent & Utilities	97,615	-	97,615	99,773	-	99,773
Printing, postage & stationery	341	-	341	932	-	932
Professional fees	8,957	-	8,957	8,088	-	8,088
Bank fees	5,322	-	5,322	3,479	-	3,479
Accounts and examination	3,000	-	3,000	2,580	-	2,580
	176,984	-	176,984	194,896	-	194,896
Combined charitable activity cost	512,179	100,482	612,661	589,287	79,821	669,108

During the year £3,000 (£2,580 in 2020) was paid for the independent examination.

3c. Grants

	Institutions	Individuals	2021	Institutions	Individuals	2020
	£	£	£	£	£	£
Mission support	-	17,264	17,264	-	32,675	32,675
	-	17,264	17,264	-	32,675	32,675

4. Trustees

A Director, S Barber, received a gross salary of £23,632 (£39,361 in 2020) and pension contributions of £2,484 (£3,920 in 2020). He also received a manse allowance of £21,120 (£16,617 in 2020) during the year. He is paid in his capacity as a church pastor for which legal authority is given in the charity's governing document. S Barber also received benefits in kind of £216 (£Nil in 2020) during the year.

1 (1 in 2020) trustee is accruing pension arrangements.

Trustees expenses

Trustees were also reimbursed for their out of pocket expenses incurred in their capacity as trustees of the church. During the year 1 (2 in 2020) were reimbursed expenses totalling £3,210 (£16,941 in 2020).

5. Staff Costs

The average number of staff employed during the year was 15 (2020 - 16).

	Total 2021 £	Total 2020 £
Wages and Salaries	234,355	217,111
Social Security Costs	12,785	11,908
Pension costs	10,085	10,306
	257,225	239,325

There are no employees who received total emoluments of more than £60,000.

One director (2020: One) is accruing retirement benefits under a money purchase scheme.

6. Tangible Fixed assets

	Equipment & Fittings £	Leasehold Property Improvements £	Total £
Cost			
At 1 April 2020	151,278	469,177	620,455
Additions	33,454	1,007	34,461
Disposals	-	-	-
At 31 March 2021	184,732	470,184	654,916
Accumulated Depreciation			
At 1 April 2020	108,218	289,611	397,829
Charge for the year	27,336	47,018	74,354
Eliminated on disposal	-	-	-
At 31 March 2021	135,554	336,629	472,183
Net book value			
At 31 March 2021	49,178	133,555	182,733
At 1 April 2020	43,060	179,566	222,626

NOTES TO THE FINANCIAL STATEMENTS

7. Debtors and Prepayments

	2021	2020
	£	£
Tax recoverable	41,725	7,848
Prepayments	30,714	21,803
Other Debtors	695	-
	73,134	29,651

8. Cash at Bank and in Hand

	2021	2020
	£	£
Bank operating accounts	210,285	141,834
Bank deposits	17,163	17,156
	227,448	158,990

9. Creditors: Liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	4,345	2,252
Accruals and deferred income	4,170	5,260
Loans	21,300	43,300
Pension	2,808	2,516
Credit card	6,081	5,290
	38,704	58,618

The loans are non-interest bearing unsecured loans which are repayable on demand.

10. Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 1 April 2020	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2021
	£	£	£	£	£
School of Ministry	3,714	-	-	-	3,714
Compassion ministry	2,407	-	(17,202)	14,795	-
Storehouse ministry	-	63,679	(34,241)	-	29,438
Building fund	82,811	1,150	(47,018)	-	36,943
Eden	3,593	401	(1,510)	-	2,484
Chroma Store	1,087	993	(511)	-	1,569
Prophetic Art Group	241	-	-	-	241
	93,853	66,223	(100,482)	14,795	74,389

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets/ liabilities	Total
	£	£	£	£
Restricted funds	133,555	(37,866)	(21,300)	74,389
Unrestricted funds	49,178	265,314	55,731	370,222
	182,733	227,448	34,431	444,611

Transfers between funds

Transfers relate to a reallocation of funds as appropriate.

Reserve funds

Storehouse ministry
This fund represents funds that are for the church's foodbank operation which provides support to people in need.

Building fund
This fund represents funds that are for improvements to the church building.

10. Funds Continued

The comparative restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 1 April 2019	Incoming resources	Outgoing resources	Transfers in the year	Closing balance 31 March 2020
	£	£	£	£	£
School of Ministry	3,714	-	-	-	3,714
Compassion ministry	5,437	873	(3,903)	-	2,407
Storehouse ministry	-	7,038	(24,851)	17,813	-
Building fund	128,029	1,700	(46,918)	-	82,811
Eden	2,524	3,923	(2,854)	-	3,593
Bhanu's	-	-	-	-	-
Tamara Thompson	-	360	(360)	-	-
Dan Williams	-	-	-	-	-
Chroma Store	-	2,022	(935)	-	1,087
Prophetic Art Group	241	-	-	-	241
	139,945	15,916	(79,821)	17,813	93,853

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
	£	£	£	£
Restricted funds	179,566	(42,413)	(43,300)	93,853
Unrestricted funds	43,060	201,403	14,333	258,796
	222,626	158,990	(28,967)	352,649

11. Obligations under leases

The company had total guarantees and commitments at the balance sheet date of £75,000 (2020 £150,000) in respect of a property operating lease.

12. Related party transactions

Finch Tax and Accountancy Services Ltd were engaged during the year for the provision of services totalling £2,565 (2020 - £3,600). R O Cooper was a Trustee of the charity during the year and a director and shareholder of Finch Tax and Accountancy Services Ltd.