

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2024
for
AEK BOCO FC LTD

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

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for the Year Ended 31 May 2024

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AEK BOCO FC LTD

Report of the Trustees **for the Year Ended 31 May 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to promote community participation in healthy recreation through the provision of facilities for playing football.

The main activities of the charity are coaching and arranging amateur association football matches for its members. The membership is open to the wider section of the public.

Grantmaking

The Charity does not make any grants.

Volunteers

The charity is run by volunteers who are not entitled to remuneration.

FINANCIAL REVIEW

Principal funding sources

Charity's principal source of funds are income from member's voluntary subscriptions, registration fees, sponsorships, grants, donations from the public and Gift Aid payment from the subsidiary etc.

Funds in deficit

There are no funds in deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05513835 (England and Wales)

Registered Charity number

1123679

Registered office

Redland House
157 Redland Road
Bristol

Trustees

J Withey
R Hemmings
L Howard
J E Winter

Company Secretary

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Approved by order of the board of trustees on 5 July 2024 and signed on its behalf by:

AEK BOCO FC LTD

Report of the Trustees
for the Year Ended 31 May 2024

J Withey - Trustee

Independent Examiner's Report to the Trustees of
AEK BOCO FC LTD

Independent examiner's report to the trustees of AEK BOCO FC LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Patel

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date:

AEK BOCO FC LTD

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 May 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		134,977	209,478
Charitable activities			
Presentation Evening		9,215	-
Other trading activities	2	13,148	12,065
Investment income	3	826	152
Other income		2,722	4,284
Total		<u>160,888</u>	<u>225,979</u>
EXPENDITURE ON			
Raising funds		400	1,395
Charitable activities			
Adults Annual Events		-	4,642
Football Club		72,297	65,905
Christmas Party		900	681
Presentation Evening		4,149	3,984
Kids Party		41	-
Other		62,029	63,630
Total		<u>139,816</u>	<u>140,237</u>
NET INCOME		21,072	85,742
RECONCILIATION OF FUNDS			
Total funds brought forward		507,241	421,499
TOTAL FUNDS CARRIED FORWARD		<u><u>528,313</u></u>	<u><u>507,241</u></u>

The notes form part of these financial statements

AEK BOCO FC LTD**Balance Sheet****31 May 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	305,529	308,591
CURRENT ASSETS			
Debtors: amounts falling due within one year	9	23,697	33,951
Investments	10	100	100
Cash at bank and in hand		206,761	169,621
		<u>230,558</u>	<u>203,672</u>
CREDITORS			
Amounts falling due within one year	11	(7,774)	(5,022)
NET CURRENT ASSETS		<u>222,784</u>	<u>198,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		528,313	507,241
NET ASSETS		<u>528,313</u>	<u>507,241</u>
FUNDS	12		
Unrestricted funds:			
General fund		528,313	507,241
TOTAL FUNDS		<u>528,313</u>	<u>507,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2024 and were signed on its behalf by:

J Withey - Trustee

AEK BOCO FC LTD

Notes to the Financial Statements **for the Year Ended 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

AEK Boco FC Ltd owns 100% shares in its subsidiary company named as AEK Boco FC Trading Limited. The financial statements contain information about AEK Boco FC Ltd as an individual charitable company and do not contain consolidated financial information as the parent of the group. The Company has taken the option under section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club house	- Not Provided (See note below)
Fixtures and fittings	- 15% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis
Computer equipment	- 33.33% on reducing balance

The directors and trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation charge is made in respect of Club House on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Government grants are recognised in income when the grant proceeds are receivable provided that the terms of the grant do not impose future performance related conditions, as allowed by the performance model under FRS 102.

AEK BOCO FC LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Kit money	-	106
Fund raising events	13,148	11,959
	<u>13,148</u>	<u>12,065</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	826	152
	<u>826</u>	<u>152</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	26,198	22,600
Surplus on disposal of fixed assets	(5,337)	-
	<u>20,861</u>	<u>22,600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. STAFF COSTS

The average number of employees during the year was 0 (2023: 0).

The average monthly number of employees during the year was as follows:

	<u>2024</u>	<u>2023</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	209,478
Other trading activities	12,065
Investment income	152
Other income	4,284
Total	<u>225,979</u>
EXPENDITURE ON	
Raising funds	1,395
Charitable activities	
Adults Annual Events	4,642
Football Club	65,905
Christmas Party	681
Presentation Evening	3,984

AEK BOCO FC LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	63,630
Total	140,237
 NET INCOME	 85,742
 RECONCILIATION OF FUNDS	
Total funds brought forward	421,499
 TOTAL FUNDS CARRIED FORWARD	 507,241

8. TANGIBLE FIXED ASSETS

	Club house £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2023	163,545	167,239	47,255	4,511	382,550
Additions	-	25,829	-	70	25,899
Disposals	-	(9,200)	-	-	(9,200)
At 31 May 2024	163,545	183,868	47,255	4,581	399,249
DEPRECIATION					
At 1 June 2023	-	59,931	10,957	3,071	73,959
Charge for year	-	16,624	9,074	500	26,198
Eliminated on disposal	-	(6,437)	-	-	(6,437)
At 31 May 2024	-	70,118	20,031	3,571	93,720
NET BOOK VALUE					
At 31 May 2024	163,545	113,750	27,224	1,010	305,529
At 31 May 2023	163,545	107,308	36,298	1,440	308,591

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Charitable donation receivable	-	21,236
AEK Boco FC Trading Ltd	22,625	11,667
Prepayments	1,072	1,048
	23,697	33,951

AEK BOCO FC LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

10. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Shares in group undertakings	100	100

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	7,774	5,022

12. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	507,241	21,072	528,313
TOTAL FUNDS	507,241	21,072	528,313

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,888	(139,816)	21,072
TOTAL FUNDS	160,888	(139,816)	21,072

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	421,499	85,742	507,241
TOTAL FUNDS	421,499	85,742	507,241

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,979	(140,237)	85,742
TOTAL FUNDS	225,979	(140,237)	85,742

AEK BOCO FC LTD

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	421,499	106,814	528,313
TOTAL FUNDS	<u>421,499</u>	<u>106,814</u>	<u>528,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	386,867	(280,053)	106,814
TOTAL FUNDS	<u>386,867</u>	<u>(280,053)</u>	<u>106,814</u>

13. RELATED PARTY DISCLOSURES

Amount advanced to 100% subsidiary company AEK Boco FC (Trading) Ltd at 31 May 2024 is £22,624.57 (2023, £11,666.70).

AEK BOCO FC LTD

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	1,621	-
Gift aid from subsidiary	-	21,236
Grants	13,254	76,551
Subscriptions	103,992	92,611
Sponsorships	4,892	12,282
Registration	11,218	6,798
	<hr/>	<hr/>
	134,977	209,478
Other trading activities		
Kit money	-	106
Fund raising events	13,148	11,959
	<hr/>	<hr/>
	13,148	12,065
Investment income		
Deposit account interest	826	152
Charitable activities		
Presentation evening	9,215	-
Other income		
Other income	2,722	4,284
	<hr/>	<hr/>
Total incoming resources	160,888	225,979
EXPENDITURE		
Other trading activities		
Fund raising exp	400	1,395
Charitable activities		
Trophies and prizes	4,825	4,022
Football equipments and kits	15,420	15,189
Registration fees	4,308	3,807
Pitch maintenance	6,784	3,414
Pitch hire and training cost	26,335	20,809
Presentation evening	4,149	3,984
Referee fees	10,157	10,251
Adults christmas party	900	681
Tournament expenses	3,121	4,459
Fines	1,347	176
Activity day	41	620
Equipment hiring	-	7,440
	<hr/>	<hr/>
	77,387	74,852
Support costs		
Management		
Rates and water	1,089	1,051
Insurance and licenses	7,815	7,103
Light and heat	9,255	9,162
Postage, stationery and advert	1,443	2,899
Motor and travelling expenses	3,003	2,993
Carried forward	22,605	23,208

This page does not form part of the statutory financial statements

AEK BOCO FC LTD

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	2024 £	2023 £
Management		
Brought forward	22,605	23,208
Fees and licenses	380	360
Repairs and renewals	13,926	13,913
Accountancy	1,802	1,501
Data processing	2,160	2,160
Depn of fixtures & fittings	16,625	18,793
Depn of motor vehicles	9,075	3,086
Depn of computer equipment	500	720
Bank charges	293	249
	<hr/> 67,366	<hr/> 63,990
Finance		
Loss on sale of tangible fixed assets	(5,337)	-
	<hr/>	<hr/>
Total resources expended	139,816	140,237
	<hr/>	<hr/>
Net income	<u>21,072</u>	<u>85,742</u>