

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2023**  
**for**  
**AEK BOCO FC LTD**

Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

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**for the Year Ended 31 May 2023**

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## **AEK BOCO FC LTD**

### **Report of the Trustees** **for the Year Ended 31 May 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to promote community participation in healthy recreation through the provision of facilities for playing football.

The main activities of the charity are coaching and arranging amateur association football matches for its members. The membership is open to the wider section of the public.

##### **Grantmaking**

The Charity does not make any grants.

##### **Volunteers**

The charity is run by volunteers who are not entitled to remuneration.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Charity's principal source of funds are income from member's voluntary subscriptions, registration fees, sponsorships, grants, donations from the public and Gift Aid payment from the subsidiary etc.

##### **Funds in deficit**

There are no funds in deficit.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05513835 (England and Wales)

##### **Registered Charity number**

1123679

##### **Registered office**

Redland House  
157 Redland Road  
Bristol

##### **Trustees**

J Withey  
Mr R Hemmings  
L Howard  
Mr J E Winter

##### **Company Secretary**

##### **Independent Examiner**

Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

Approved by order of the board of trustees on 6 November 2023 and signed on its behalf by:

**AEK BOCO FC LTD**

**Report of the Trustees**  
**for the Year Ended 31 May 2023**

J Withey - Trustee

**Independent Examiner's Report to the Trustees of**  
**AEK BOCO FC LTD**

**Independent examiner's report to the trustees of AEK BOCO FC LTD ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Patel

Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

Date: .....

**AEK BOCO FC LTD**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 May 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		209,478	254,763
Other trading activities	2	12,065	3,482
Investment income	3	152	4
Other income		4,284	210
<b>Total</b>		<u>225,979</u>	<u>258,459</u>
 <b>EXPENDITURE ON</b>			
Raising funds		1,395	648
 <b>Charitable activities</b>			
Adults Annual Events		4,642	-
Football Club		65,905	51,442
Christmas Party		681	600
Presentation Evening		3,984	867
Kids Party		-	727
Other		63,630	46,854
<b>Total</b>		<u>140,237</u>	<u>101,138</u>
 <b>NET INCOME</b>		85,742	157,321
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		421,499	264,178
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>507,241</u></u>	<u><u>421,499</u></u>

The notes form part of these financial statements

**AEK BOCO FC LTD****Balance Sheet****31 May 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	308,591	290,815
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	9	33,951	30,025
Investments	10	100	100
Cash at bank and in hand		169,621	105,408
		<u>203,672</u>	<u>135,533</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(5,022)	(4,849)
<b>NET CURRENT ASSETS</b>		<u>198,650</u>	<u>130,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		507,241	421,499
<b>NET ASSETS</b>		<u>507,241</u>	<u>421,499</u>
<b>FUNDS</b>	12		
Unrestricted funds:			
General fund		507,241	421,499
<b>TOTAL FUNDS</b>		<u>507,241</u>	<u>421,499</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2023 and were signed on its behalf by:

J Withey - Trustee

## **AEK BOCO FC LTD**

### **Notes to the Financial Statements** **for the Year Ended 31 May 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Preparation of consolidated financial statements**

AEK Boco FC Ltd owns 100% shares in its subsidiary company named as AEK Boco FC Trading Limited. The financial statements contain information about AEK Boco FC Ltd as an individual charitable company and do not contain consolidated financial information as the parent of the group. The Company has taken the option under section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Club house	- Not Provided (See note below)
Fixtures and fittings	- 15% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis
Computer equipment	- 33.33% on reducing balance

The directors and trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation charge is made in respect of Club House on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Government grants**

Government grants are recognised in income when the grant proceeds are receivable provided that the terms of the grant do not impose future performance related conditions, as allowed by the performance model under FRS 102.



**AEK BOCO FC LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Kit money	106	1,623
Fund raising events	11,959	1,000
Ticket sales	-	859
	<u>12,065</u>	<u>3,482</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>152</u>	<u>4</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>22,600</u>	<u>19,582</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**6. STAFF COSTS**

The average number of employees during the year was 0 (2022: 0).

The average monthly number of employees during the year was as follows:

	<u>2023</u>	<u>2022</u>
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No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	254,763
Other trading activities	3,482
Investment income	4
Other income	210
<b>Total</b>	<u>258,459</u>
<b>EXPENDITURE ON</b>	
Raising funds	648
<b>Charitable activities</b>	
Football Club	51,442
Christmas Party	600
Presentation Evening	867
Kids Party	727

**AEK BOCO FC LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Other	46,854
<b>Total</b>	<b>101,138</b>
 <b>NET INCOME</b>	 <b>157,321</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	264,178
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <b>421,499</b>

**8. TANGIBLE FIXED ASSETS**

	Club house £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2022	163,545	164,723	9,395	4,511	342,174
Additions	-	2,516	37,860	-	40,376
At 31 May 2023	163,545	167,239	47,255	4,511	382,550
<b>DEPRECIATION</b>					
At 1 June 2022	-	41,138	7,871	2,350	51,359
Charge for year	-	18,793	3,086	721	22,600
At 31 May 2023	-	59,931	10,957	3,071	73,959
<b>NET BOOK VALUE</b>					
At 31 May 2023	163,545	107,308	36,298	1,440	308,591
At 31 May 2022	163,545	123,585	1,524	2,161	290,815

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Charitable donation receivable	21,236	8,580
AEK Boco FC Trading Ltd	11,667	20,576
Prepayments	1,048	869
	<b>33,951</b>	<b>30,025</b>

**AEK BOCO FC LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**10. CURRENT ASSET INVESTMENTS**

	2023 £	2022 £
Shares in group undertakings	100	100

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accrued expenses	5,022	4,849

**12. MOVEMENT IN FUNDS**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	421,499	85,742	507,241
<b>TOTAL FUNDS</b>	421,499	85,742	507,241

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	225,979	(140,237)	85,742
<b>TOTAL FUNDS</b>	225,979	(140,237)	85,742

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	264,178	157,321	421,499
<b>TOTAL FUNDS</b>	264,178	157,321	421,499

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	258,459	(101,138)	157,321
<b>TOTAL FUNDS</b>	258,459	(101,138)	157,321

**AEK BOCO FC LTD**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	264,178	243,063	507,241
<b>TOTAL FUNDS</b>	<u>264,178</u>	<u>243,063</u>	<u>507,241</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	484,438	(241,375)	243,063
<b>TOTAL FUNDS</b>	<u>484,438</u>	<u>(241,375)</u>	<u>243,063</u>

**13. RELATED PARTY DISCLOSURES**

Amount advanced to 100% subsidiary company AEK Boco FC (Trading) Ltd at 31 May 2021 is £19,872.25 (2020, £17,546.23).

**AEK BOCO FC LTD**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	400
Gift aid	-	679
Gift aid from subsidiary	21,236	8,580
Grants	76,551	155,418
Subscriptions	92,611	73,766
Sponsorships	12,282	11,348
Registration	6,798	4,572
	<hr/> 209,478	<hr/> 254,763
<b>Other trading activities</b>		
Kit money	106	1,623
Fund raising events	11,959	1,000
Ticket sales	-	859
	<hr/> 12,065	<hr/> 3,482
<b>Investment income</b>		
Deposit account interest	152	4
<b>Other income</b>		
Other income	4,284	210
	<hr/>	<hr/>
<b>Total incoming resources</b>	225,979	258,459
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fund raising exp	1,395	648
<b>Charitable activities</b>		
Trophies and prizes	4,022	-
Football equipments and kits	15,189	11,742
Registration fees	3,807	4,033
Pitch maintenance	3,414	7,082
Pitch hire and training cost	20,809	18,771
Presentation evening	3,984	867
Kit washing	-	170
Referee fees	10,251	8,229
Adults christmas party	681	1,754
Tournament expenses	4,459	185
Fines	176	76
Activity day	620	727
Equipment hiring	7,440	-
	<hr/> 74,852	<hr/> 53,636
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,051	1,232
Insurance and licenses	7,103	4,467
Light and heat	9,162	2,414
Postage, stationery and advert	2,899	4,026
Motor and travelling expenses	2,993	569
Carried forward	23,208	12,708

This page does not form part of the statutory financial statements

**AEK BOCO FC LTD**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2023**

	2023 £	2022 £
<b>Management</b>		
Brought forward	23,208	12,708
Fees and licenses	360	470
Repairs and renewals	13,913	7,694
Accountancy	1,501	1,440
Data processing	2,160	2,160
Charitable donations paid	-	2,800
Depn of fixtures & fittings	18,793	17,994
Depn of motor vehicles	3,086	508
Depn of computer equipment	720	1,080
Bank charges	249	-
	<hr/> 63,990	<hr/> 46,854
Total resources expended	<hr/> 140,237	<hr/> 101,138
<b>Net income</b>	<hr/> <hr/> 85,742	<hr/> <hr/> 157,321