



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 01/04/2021

To: 31/03/2022

Charity name: The Noyen-Melendez Family Trust Ltd

Charity registration number: 1123670

Company number: 06517306

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To establish for such charitable purposes as the trustees at their discretion may decide and which are deemed exclusively charitable according to the laws of England and Wales and, in particular, to promote and fund education for the disadvantaged to enhance their life opportunities and to advance education by the promotion and funding for the development of sustainable energy projects and processes for benefit in developing countries.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity makes multi-year support grants to NGOs that execute charitable projects locally. This year the charity has given donations for the care for abandoned children in South Africa (£38.6k); for wildlife project (£5k); and this year one-off donations for emergency relief in poor regions (£47k).
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity continued the support of its partners'- NGOs – activities. The Trustees maintain long-term relationships with these organisations so that we can help the NGOs sustain their efforts. To that purpose we aim to make multi year donations of an amount per annum (unless it is for a specific short-term project). The Trustees wish to make a difference to the organisation but not become a dominant sponsor.
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has sold its previous years investment in a listed company (which explains the larger bank balance) and has made several social, ethical investments in several funds in line with its objectives.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Structure, governance and management

Description of charity's trusts:		
Type of governing document:	Para 1.25	Memorandum and Articles of Association
How is the charity constituted?	Para 1.25	Company limited by guarantee
Trustee selection methods including details of any constitutional provisions	Para 1.25	Appointed at the annual general meeting

Reference and administrative details

Charity name	The Noyen-Melendez Family Trust Ltd
Other name the charity uses	n/a
Registered charity number	1123670
Charity's principal address	11 St Stephens Mews, London W2 5QZ

Names of the charity trustees who manage the charity

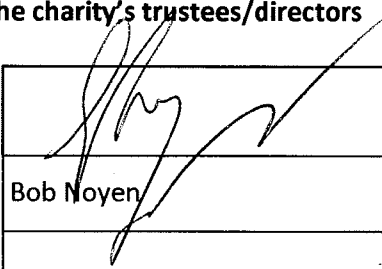
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bob Noyen			
2	Maria Melendez			
3	Caroline Aitzetmuller			
4				

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Bob Noyen	
Position (for example Secretary, Chair, etc)	Chair	

Date

21/7/2022

The Noyen Melendez Family Trust Ltd		Charity No	1123670
		Company No	6517306
Annual accounts for the period			
Period start date	01/04/2021	To	Period end date 31/03/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Investments	S04	43,721	-	-	43,721	73,114
Other	S06	-	-	-	-	-
Total	S07	43,721	-	-	43,721	73,114
Expenditure (Notes 6)						
Expenditure on:						
Charitable activities	S09	90,829	-	-	90,829	94,238
Other	S11	- 31,508	-	-	- 31,508	6,413
Total	S12	59,320	-	-	59,320	100,651
Net income/(expenditure) before tax for the reporting period	S13	(15,600)	-	-	(15,600)	(27,536)
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	(15,600)	-	-	(15,600)	(27,536)
Net gains/(losses) on investments	S16	399,866	-	-	399,866	1,170,692
Net income/(expenditure) Other recognised gains/(losses):	S17	384,266	-	-	384,266	1,143,156
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	384,266	-	-	384,266	1,143,156
Reconciliation of funds:						
Total funds brought forward	S23	2,023,634	-	-	2,023,634	880,479
Total funds carried forward	S24	2,407,900	-	-	2,407,900	2,023,634

Section B Balance sheet

	Guidance Note	Unrestricted funds	01/04/2021	Endowment funds	Total this year	31/03/2022
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Investments (Note 17)	B04	1,402,650	-	-	1,402,650	1,888,213
Total fixed assets	B05	1,402,650	-	-	1,402,650	1,888,213
Current assets						
Cash at bank and in hand (Note 24)	B09	1,005,251	-	-	1,005,251	135,421
Total current assets	B10	1,005,251	-	-	1,005,251	135,421
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	1,005,251	-	-	1,005,251	135,421
Total assets less current liabilities	B13	2,407,901	-	-	2,407,901	2,023,634
Total net assets or liabilities	B16	2,407,901	-	-	2,407,901	2,023,634
Funds of the Charity						
Unrestricted funds	B19	2,407,901	-	-	2,407,901	2,023,634
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	2,407,901	-	-	2,407,901	2,023,634

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

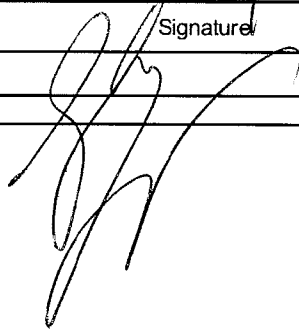
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
BOB F. NOYEN	21/7/2022

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	21/7/2022
Bob Noyen	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

☒

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

☒

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

☒

No*

☒

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

☒

No*

☒

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

☒

No*

☒

* -Tick as appropriate

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

N/a

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Income from investments:	Interest income	561	-	-	561	14
	Dividend income	43,159	-	-	43,159	73,101
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	43,721	-	-	43,721	73,115
TOTAL INCOME		43,721	-	-	43,721	73,115

Note 6

Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	31/03/2022 £	Prior year £
Expenditure on charitable activities	Donations for charitable purposes	90,829	-	-	90,829	94,238
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	90,829	-	-	90,829	94,238
TOTAL EXPENDITURE		90,829	-	-	90,829	94,238

Other information:

Total					
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Prior year expenditure on charitable activities

All donations are made for charitable projects to NGOs who act locally.

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Foreign currency grants are converted into sterling using average rate of the day of the bank transfer.

Note 10 Details of certain types of expenditure**Note 10.1** Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
2,000	2,000
2,000	2,002

Note 13

Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Care for abandoned children in SA	38,691		-	38,691
Environmental and animal protection	5,000		-	5,000
Healthcare emergency support in India	28,962			28,962
Support for women in Afghanistan	18,175		-	18,175
				-
Total	90,829	-	-	90,829

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	Please provide details of charity's URL.
No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
TLC tlc.org.za	Long-term care for abandoned children and placements in families	38,691
Sewa Sadan	India, COVID emergency healthcare support	28,962
Vital Voices	Help for women in Afghanistan	18,175
Skomer island wildlife	UK (Wales) wildlife project	5,000
		-
Total grants to institutions in reporting period		90,829
Other unanalysed grants (returned last year's grant)		
TOTAL GRANTS PAID		90,829

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed Investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period		1,888,213	-	-	-	1,888,213
Add: additions to investments during period*	1,254,000	-	-	74,845	73,805	1,402,650
Less: disposals at carrying value	-	(2,288,079)	-	-	-	(2,288,079)
Less: impairments	-	-	-	-	-	-
Add: Reversal of Impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	399,866	-	-	-	399,866
Carrying (fair) value at end of year	1,254,000	-	-	74,845	73,805	1,402,650

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	6412.6	
	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	1,254,000	-
Listed investments	-	-
Investment properties	-	-
Social investments	74,845	-
Other investments	73,805	-
Total	1,402,650	-
Grand total (Fair value at year end+Cost less Impairment)		1,402,650

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Note 20

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

Accruals for grants payable

Bank loans and overdrafts

Trade creditors

Payments received on account for contracts or performance-related grants

Accruals and deferred income

Taxation and social security

Other creditors

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Note 24 Cash at bank and in hand**Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

01/04/2021 £	Last year £
-	-
-	-
1,005,251	135,421
-	-
1,005,251	135,421



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name

The Noyen - Melendez Family Trust Ltd

**On accounts for the year
ended**

31 March 2022

Charity no.:

1123670

Company no.:

06517306

Set out on pages

2

**Respective
responsibilities of
trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

06.08. 2022

Name:

M Tikhonova

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

4 Melliss Avenue, Richmond TW9 4BQ