



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

**Trustees' annual report (including Directors' report) for the period**

**From: 01/04/2020**

**To: 31/03/2021**

**Charity name: The Noyen-Melendez Family Trust Ltd**

**Charity registration number: 1123670**

**Company number: 06517306**

**Objectives and activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To establish for such charitable purposes as the trustees at their discretion may decide and which are deemed exclusively charitable according to the laws of England and Wales and, in particular, to promote and fund education for the disadvantaged to enhance their life opportunities and to advance education by the promotion and funding for the development of sustainable energy projects and processes for benefit in developing countries.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity makes multi-year support grants to NGOs that execute charitable projects locally. This year the charity has given donations for the care for abandoned children in South Africa (£32k); for environmental and animal protection (£47k); and for children education and development in poor regions (£14.7k).
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity continued the support of its partners'-NGOs – activities. The Trustees maintain long-term relationships with these organisations so that we can help the NGOs sustain their efforts. To that purpose we aim to make multi year donations of an amount per annum (unless it is for a specific short-term project). The Trustees wish to make a difference to the organisation but not become a dominant sponsor.
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## Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's principle source of funds is dividends from an investment in a PLC. The amount paid out annually approximately matches the amount of dividends received. The valuation of the investment held has a significant impact on the charity's financial position. At the end of the financial period the charity held the same number of shares as at the beginning of the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

## Structure, governance and management

Description of charity's trusts:		
Type of governing document:	Para 1.25	Memorandum and Articles of Association
How is the charity constituted?	Para 1.25	Company limited by guarantee
Trustee selection methods including details of any constitutional provisions	Para 1.25	Appointed at the annual general meeting

## Reference and administrative details

Charity name	The Noyen-Melendez Family Trust Ltd
Other name the charity uses	n/a
Registered charity number	1123670
Charity's principal address	11 St Stephens Mews, London W2 5QZ

### Names of the charity trustees who manage the charity


	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bob Noyen			
2	Maria Melendez			
3	Caroline Aitzetmuller			
4				

## Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Bob Noyen	
Position (for example Secretary, Chair, etc)	Chair	

Date

13/10/2021

The Noyen Melendez Family Trust Ltd		Charity No	1123670		
		Company No	6517306		
Annual accounts for the period					
Period start date	01/04/2020	To	Period end date	31/03/2021	

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Income (Note 3)</b>						
Income and endowments from:						
Investments	S04	73,114	-	-	73,114	80,995
Other	S06	-	-	-	-	-
<b>Total</b>	S07	73,114	-	-	73,114	80,995
<b>Expenditure (Notes 6)</b>						
Expenditure on:						
Charitable activities	S09	94,238	-	-	94,238	60,321
Other	S11	6,413	-	-	6,413	7,439
<b>Total</b>	S12	100,651	-	-	100,651	67,759
<b>Net income/(expenditure) before tax for the reporting period</b>						
	S13	(27,536)	-	-	(27,536)	13,235
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
	S15	(27,536)	-	-	(27,536)	13,235
Net gains/(losses) on investments	S16	1,170,692	-	-	1,170,692	(41,810)
<b>Net income/(expenditure) Other recognised gains/(losses):</b>						
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	1,143,156	-	-	1,143,156	(28,575)
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	880,479	-	-	880,479	909,054
<b>Total funds carried forward</b>	S24	2,023,634	-	-	2,023,634	880,479

**Section B****Balance sheet**

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Investments (Note 17)	B04	1,888,213	-	-	1,888,213	717,521
<b>Total fixed assets</b>	B05	1,888,213	-	-	1,888,213	717,521
<b>Current assets</b>						
Cash at bank and in hand (Note 24)	B09	135,421	-	-	135,421	166,960
<b>Total current assets</b>	B10	135,421	-	-	135,421	166,960
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11	-	-	-	-	4,002
<b>Net current assets/(liabilities)</b>	B12	135,421	-	-	135,421	162,958
<b>Total assets less current liabilities</b>	B13	2,023,634	-	-	2,023,634	880,479
<b>Total net assets or liabilities</b>	B16	2,023,634	-	-	2,023,634	880,479
<b>Funds of the Charity</b>						
Unrestricted funds	B19	2,023,634	-	-	2,023,634	880,479
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	2,023,634	-	-	2,023,634	880,479

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
BOB NOYEN	13/10/2021

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	13/10/2021
Bob Noyen	

## Note 1 Basis of preparation

***This section should be completed by all charities.***

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with\*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with\*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

## 1.2 Going concern

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

*Not applicable*

Disclosure of any uncertainties that make the going concern assumption doubtful;

*Not applicable*

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

*Not applicable*

## 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\*

✓

No\*

✓

\* -Tick as appropriate

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes\*

✓

No\*

✓

\* -Tick as appropriate

## 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes\*

✓

No\*

✓

\* -Tick as appropriate

**Note 2                      Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

***Reconciliation of funds per previous GAAP to funds determined under FRS 102***

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated	_____
	_____

***Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102***

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated	_____
	_____

## Note 2

## Accounting policies

## 2.2 INCOME

## Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.3 EXPENDITURE AND LIABILITIES

## Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Governance and support costs

Support costs have been allocated between governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.4 ASSETS

## Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

N/a



Section C	Notes to the accounts	(cont)
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Note 3	Income
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Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Income from investments:	Interest income	14	-	-	14	341
	Dividend income	73,101	-	-	73,101	80,654
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	73,114	-	-	73,114	80,995
TOTAL INCOME		73,114	-	-	73,114	80,995

Note 6	Expenditure
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Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on charitable activities	Donations for charitable purposes	94,238	-	-	94,238	60,321
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	94,238	-	-	94,238	60,321
TOTAL EXPENDITURE		94,238	-	-	94,238	60,321

Other information:

Prior year expenditure on charitable activities	
	All donations are made for charitable projects to NGOs who act locally.
Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Foreign currency grants are converted into sterling using average rate of the day of the bank transfer.

## Note 10 Details of certain types of expenditure

### Note 10.1 Fees for examination of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
2,000	2,000
2,002	2,002

**Note 13 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Care for abandoned children in SA	32,372		-	32,372
Environmental and animal protection	47,127		-	47,127
Education and children development	14,739			14,739
			-	-
				-
<b>Total</b>	<b>94,238</b>	<b>-</b>	<b>-</b>	<b>94,238</b>

*Please enter "Nil" if the charity does not identify and/or allocate support costs.*

**13.2 Grants made to institutions**

*My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.*

Yes

*Please provide details of charity's URL.*

No

*Provide details below*

Names of institution	Purpose	Total amount of grants paid £
TLC <a href="http://tlc.org.za">tlc.org.za</a>	Long-term care for abandoned children and placements in families	32,372
Kalaweit <a href="http://Kalaweit.org">Kalaweit.org</a>	Protection and rehabilitation of gibbons and their habitat in Indonesia	27,127
Fauna&Flora <a href="http://fauna-flora.org">fauna-flora.org</a>	Gorilla conservation program	20,000
Boys & Girls Club, Puerto Rico	Better future for children	14,739
		-
<b>Total grants to institutions in reporting period</b>		<b>94,238</b>
<b>Other unanalysed grants (returned last year's grant)</b>		
<b>TOTAL GRANTS PAID</b>		<b>94,238</b>

## Note 17 Investment assets

Please complete this note if the charity has any investment assets.

### 17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	717,521	-	-	-	717,521
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	1,170,692	-	-	-	1,170,692
Carrying (fair) value at end of year	-	1,888,213	-	-	-	1,888,213

\*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

### 17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

#### Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
1,888,213	-
-	-
-	-
-	-
1,888,213	-
1,888,213	

### 17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

At the end of the period the charity holds 2,697,447 shares in Record Plc valued @ 70p. Dividends on the shares is the main income of the charity.

The investment is shares in a company listed on London Stock Exchange

## Note 20 Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

### 20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors		4,002	-	-
<b>Total</b>	<b>-</b>	<b>4,002</b>	<b>-</b>	<b>-</b>

### 20.2 Deferred income

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

#### *Movement in deferred income account*

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 24    Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)  
Short term deposits  
Cash at bank and on hand  
Other  
Total

This year £	Last year £
-	-
-	-
135,421.36	166,960
-	-
135,421	166,960



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the  
trustees/directors/  
members of**

Charity Name

The Noyen - Melendez Family Trust Ltd

**On accounts for the year  
ended**

31 March 2021

**Charity no.:**

1123670

**Company no.:**

06517306

**Set out on pages**

2

**Respective  
responsibilities of  
trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*M. Tikhonova*

**Date:**

23.10. 2021

**Name:**

M Tikhonova

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA

**Address:**

4 Melliss Avenue, Richmond TW9 4BQ