

**Registered Charity Number: 1123648**

**FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**

**Report and Accounts**

**12 April 2025**

**FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**  
**Report and accounts**  
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## **FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**

### **The report of the trustees for the year ended 12 April 2025**

#### **Introduction**

The trustees present their annual report and accounts for the year ended **12 April 2025**. The board of trustees are satisfied with the performance of the charity during the year and the position at **12 April 2025** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the charity**

The full name of the charity is **Financial Assistance for Medical Students**. The charity is an unincorporated charity, established by a written constitution and its governing document is a written constitution.

The legal registration details are :-

<i>Date of formation</i>	14-Apr-08
<i>The Principal Office is</i>	3 Green Gate, Hale Barns, Altrincham, WA15 0SN
<i>Charity Registration Number</i>	1123648
<i>The telephone number is</i>	0044 161 9039466

#### **Activities, objectives and public benefit**

FAMS aims to provide financial assistance to meritorious medical students in Pakistan belonging to less privileged and financially constraint families. Without FAMS help these students would not manage to either gain admission into medical schools or face dropping out in the first year or two.

The charity has been actively engaged in the process of finding the talented and deserving students who would wish to carry on with their ambitions in medicine but their financial circumstances restrict them to do so. Also, carrying on with the on going support of the previously identified students by paying for their tuition fees.

#### **Achievements and performance**

Total number of students currently being financed is 427 (last year 361) . A total of 484 students have qualified as doctors. They were fully sponsored by FAMS through the entire 5 year programme. In their own words, they would have never been able to complete their MBBS course without the financial help from FAMS

.'Friends of FAMS' is a group of dedicated and enthusiastic Pakistani doctors and other professionals based in Ireland. Under the dynamic leadership of Dr Mohammad Tariq, they have successfully raised awareness in Ireland about the plight of Pakistani medical students. By mobilising the Pakistani diaspora based in Ireland, the group has raised funds to finance over 100 medical students in Pakistan.

## **FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**

### **The report of the trustees for the year ended 12 April 2025**

#### **Activities and Events**

The charity organised the annual dinner and other social events to promote its activities. A lot of people showed interest in the mission of the charity and pledged support. Many regular donors pledged support for another year and some increased their monthly support.

#### **Future Aims**

FAMS is formally registered in Pakistan under the name of 'FAMS Welfare Foundation', Licence No 2062. This was long awaited as it would help to open a bank account in Pakistan making it easier for the donors in Pakistan. The registration has enabled FAMS to open a bank account in Pakistan under the name of the organisation. The opening of the account is expected later this year.

As FAMS celebrates its 20th anniversary in 2025, work is in progress to launch a London Chapter to expand the donor base in the south of England. Once a bank account is fully operational in Pakistan, FAMS plans to hold a fundraising event in Islamabad to attract more donors from Pakistan.

#### **Members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-**

##### **Board of Trustees:**

Dr. Aamir Ayub  
Dr. Arshad Javed  
Dr. Lalarukh Khan  
Dr. Bushra Chaudhry  
Dr. Huma Ghauri

#### **Bankers**

##### **HSBC Bank PLC**

11 Stamford New Road  
Altrincham  
WA14 1BW  
Account No: 21793128  
Sort Code: 40-08-22

#### **Independent Examiner**

Saqib Javed  
Accountant  
Parkway 5, Parkway Business Centre  
300 Princess Road  
Manchester  
M14 7HR

## **FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**

**The report of the trustees for the year ended 12 April 2025**

### **Statement of Trustees' Responsibilities**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved by the board of trustees on 22 August 2025.**

**Dr Aamir Ayub  
Trustee**

**FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**  
**Independent Examiner's Report to the trustees of the charity**  
**Report of the Independent Examiner to the trustees**  
**on the accounts of the Charity for the year ended 12 April 2025**

I report on the financial statements of the Charity on pages 6 to 9 for the year ended 12 April 2025 which have been prepared on a Receipts and Payments basis. A Receipts and Payments basis does not account for debtors, creditors, accruals and prepayments, but such a presentation is permitted by law for smaller charities.

**Respective responsibilities of trustees and examiner**

As described on page 3, the Charity's trustees are responsible for the preparation of the accounts. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the accounts be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) Examine the accounts under section 145 of the Act;
- b) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) To state whether particular matters have come to my attention.

**Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the accounts, and in particular, I express no opinion as to whether the accounts give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare accounts which accord with the accounting record and comply with the accounting requirements of the Act;

have not been met; or

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Accountant  
ClearCut Accounting Limited  
Parkway 5, Parkway Business Centre  
300 Princess Road  
Manchester

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22/08/2025

**FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**  
**Statement of Receipts and payments**  
**for the year ended 12 April 2025**

	Unrestricted Funds	Restricted Funds	Total Funds
	2025 £	2025 £	2025 £
<b>Revenue Receipts</b>			
Donations received	236,826	-	236,826
Income from investments other than land and buildings	-	-	-
Rents from land & buildings	-	-	-
Gross receipts from other charitable activities	-	-	-
<b>Total Revenue Receipts</b>	<b>236,826</b>	<b>-</b>	<b>236,826</b>
<b>Receipts from asset &amp; investment sales</b>			
<b>Total Capital Receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Receipts from all sources</b>	<b>236,826</b>	<b>-</b>	<b>236,826</b>
General administrative expenses	15,281	-	15,281
Grants and donations	179,442	-	179,442
<i>Preparation of annual accounts</i>	900	-	900
<b>Total Revenue Payments</b>	<b>195,623</b>	<b>-</b>	<b>195,623</b>
<b>Total Payments</b>	<b>195,623</b>	<b>-</b>	<b>195,623</b>
<b>Net Receipts</b>	<b>41,203</b>	<b>-</b>	<b>41,203</b>
<b>Net Surplus</b>	<b>41,203</b>	<b>-</b>	<b>41,203</b>



**FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**  
**Statement of Assets and Liabilities**  
**as at 12 April 2025**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>2025 £</b>	<b>2025 £</b>	<b>2025 £</b>
<b>Cash funds</b>			
Cash and bank balances at start of year	105,717	-	<b>105,717</b>
Surplus on Receipts and Payments Account	41,203	-	<b>41,203</b>
<b>Cash and bank balances at the end of the year</b>	<b>146,920</b>	<b>-</b>	<b>146,920</b>

**Dr Aamir Ayub**  
**Trustee**

**Approved by the board of trustees on 22 August 2025**

**FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS**  
**Notes to the Accounts**  
**for the year ended 12 April 2025**

**1 The nature and purpose of each fund**

The funds are aimed at providing financial assistance to poor medical students in Pakistan who otherwise may not be able to complete their 5 year MBBS course.

FAMS has a fair and transparent process in place to ensure the delivery of funds to the needy students. No fund is paid into any personal account. The student's fee is transferred through bank remittances only into a designated college account.

**2 Descriptions and details of grants made**

<i>Type of activity or project supported</i>	<i>Grant made to Individual or Institution</i>	<i>Number of grants made</i>	<i>Amount £</i>
Total of grants made as shown in receipts and payments summary			<u>179,442</u>

**3 Statement of trustees remuneration**

No remuneration was paid to any trustee or any person connected with a trustee.

## FINANCIAL ASSISTANCE FOR MEDICAL STUDENTS

### Analysis of Receipts and Payments for the year ended 12 April 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
<b>Receipts</b>			
<b>Donations Received</b>			
Donations received	236,826	-	236,826
<b>Total Donations Received</b>	<b>236,826</b>	<b>-</b>	<b>236,826</b>
University Funding for Students	205,200	-	205,200
<b>Management and administration costs in support of charitable activities</b>			
<b>Staff costs in support of charitable activities</b>			
Salaries - Administrative staff	1,043	-	1,043
	<b>1,043</b>	<b>-</b>	<b>1,043</b>
<b>General administrative expenses:</b>			
Equipment expenses	-	-	-
Software	-	-	-
Bank charges	1,931	-	1,931
	<b>1,931</b>	<b>-</b>	<b>1,931</b>
<b>Other support costs</b>			
Annual dinner cost	12,307	-	12,307
	<b>12,307</b>	<b>-</b>	<b>12,307</b>
<b>Total Support costs</b>	<b>15,281</b>	<b>-</b>	<b>15,281</b>
<b>Grantmaking to achieve the objects of the charity</b>			
<b>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b>			
Accountancy costs in preparing annual accounts	900	-	480
<b>Total governance costs</b>	<b>900</b>	<b>-</b>	<b>480</b>
<b>A Detailed schedule of grants paid to achieve the objects of the charity</b>			
			2025 £
<b>Grants to Institutions</b>			
Grants & students fees paid to the institutions	179,442	-	179,442
<b>Total Institutional grants</b>	<b>179,442</b>	<b>-</b>	<b>179,442</b>
<b>Total of all grants paid</b>	<b>179,442</b>	<b>-</b>	<b>179,442</b>