

# RECHOV GORDON CHARITABLE TRUST

England & Wales · Charity number 1123619

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2008-04-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Flat 3  
The Pavilion  
Upcross Gardens  
Reading  
RG1 6PF

**Phone** 07973320709

## Activities

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**Objects:** 1 THE ADVANCEMENT AND FURTHERANCE OF THE ORTHODOX JEWISH RELIGION AND JEWISH EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITY THROUGHOUT THE WORLD.2 THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** Through charitable donations to other charitable organisations the Trust aims to alleviate poverty and hardship.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Israel
- Barnet
- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£112,126	£134,843	-	-
2024-05-31	£122,947	£97,604	-	-
2023-05-31	£45,822	£47,585	-	-
2022-05-31	£93,721	£81,414	-	-
2021-05-31	£69,514	£62,432	-	-

## Trustees

Name	Role	Appointed
ANDREW ALBUM		
JACK HARVEY ALBUM		
LESLIE SANDRA ALBUM		

**RECHOV GORDON CHARITABLE TRUST**

England & Wales - Charity number 1123619

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# Accounts

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## Charity Commission Annual Return 2025

RECHOV GORDON CHARITABLE TRUST

Charity registration number: 1123619

**Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.**

**This document is a record of the information provided in the Annual Return 2025.**

### PART A - Charity information

#### Financial period

Financial period start date

01/06/2024

Financial period end date

31/05/2025

#### Income and spending

Income £

£ 112,126

Spending £

£ 134,843

#### Number of contracts from government

**How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?**

0

#### Number of grants from government

**How many grants did your charity receive from central government or a local authority during the financial period for this return?**

0

#### Income breakdown

Donations and legacies (excluding Endowments Received)

£ 111,055

Charitable activities

£ 0

Other trading activities

£ 0

Investments

£ 1,071

## Other

## Corporate donations

**What was the value of your charity's single highest value donation received from a corporate donor during the financial period of this return?**

## Donations from individuals

**What was the value of your charity's single highest value donation received from an individual during the financial period of this return?**

## Donations from related parties

**What was the value of your charity's single highest value donation received from a related party during the financial period of this return?**

## Grantmaking

**Is grant making the main way your charity carries out its purposes?**

## Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

## Individuals

## Other charities

## Other organisations that are not charities

## Grant recipients related parties

**Are any of the grant recipients related parties to the charity?**

## Trustee payments

**Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?**

e. None of the trustees have been paid

**Did any of the trustees resign and take up employment with your charity in the financial period of this return?**

## Income from outside the UK

**Did your charity receive income from outside of the United Kingdom in the financial period of this return?**

## Delivering activities outside the United Kingdom

**Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?**

No

**Spending outside of the United Kingdom**

**Did your charity spend funds outside of the United Kingdom in the financial period of this return?**

Yes

**Select countries/territories your charity operated in during the financial period covered by this annual return**

Israel

**We recommend you select "Save" regularly to avoid losing any values entered.**

Israel £ 115,610

**Total Spending outside of the United Kingdom**

£ 115,610

**Methods of money transfer**

**How much money did your charity send in total outside of the United Kingdom using a method other than the regulated banking system in the financial period for this return?**

£ 0

**Trading subsidiaries**

**Does the charity have any trading subsidiaries?**

No

**Property**

**Were any of your charity's properties held by holding or custodian trustees on behalf of your charity (excluding the Official Custodian) during the financial period for this return?**

No

**Employment contract types**

**People were permanently employed by your charity**

0

**People were on fixed-terms contracts with your charity**

0

**Self-employed people were working for your charity**

0

**Governance policies**

**Internal charity financial controls policy and procedures**

Yes

**Safeguarding policy and procedures**

Yes

**Financial reserves policy and procedures**

Yes

**Complaints policy and procedures**

Yes

**Serious incident reporting policy and procedures**

Yes

**Internal risk management policy and procedures**

Yes

**Trustee expenses policy and procedures**

Yes

**Trustee conflicts of interest policy and procedures**

Yes

**Investing charity funds policy and procedures**

Yes

**Campaigns and political activity policy and procedures**

Not applicable

**Bullying and harassment policy and procedures**

Yes

**Social media policy and procedures**

Not applicable

**Engaging external speakers at charity events policy and procedures**

Not applicable

**Safeguarding**

**Has your charity provided services to children and/or adults at risk in the financial period of the return?**

No

**Serious Incidents**

**Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?**

There were no incidents to report

**External risk and impact**

**Donations**

No impact

**Other income - grants**

Not applicable

**Other income - contracts**

Not applicable

**Other income - investment**

No impact

**Expenditure on charitable activities**

Unknown

**Expenditure on overheads**

Unknown

**Number of volunteers**

No impact

**Number of employees**

Not applicable

**Number of trustees**

No impact

**Fundraising activities**

No impact

**Capacity to deliver services**

No impact

**Total service demand**

Positive

**Volunteers**

**Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?**

0

**Privacy statement**

**Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:**

- **you have consented to their release; or**
- **we are legally obliged to disclose them; or**
- **we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

**We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:**

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

**Information we collect about you****We will use this information:**

**To enable us to carry out our statutory functions and duties;**

**This will include the following actions:**

**(a) update, consolidate, and improve the accuracy of our records;**

**(b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**

**(c) data analysis, testing, research, statistical and survey purposes**

**Information we receive from other sources.****Information we receive from other sources**

**We may combine this information with information you give to us and information we collect about you.**

**We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).**

**We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.**

**The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.**


**As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.**

**Please check back frequently to see any updates or changes to our privacy policy.**

## Declaration

**This annual return has not been submitted and no Declaration has been made**

I hereby confirm the above information to be accurate and authorise Cohen Arnold to submit the Return on the charity's behalf.

Signed by:  
  
...5FDEB2DFF8D14CB....  
Mr A Album  
Trustee

31 March 2026

**RECHOV GORDON CHARITABLE TRUST**

England & Wales - Charity number 1123619

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1123619**

**RECHOV GORDON CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MAY 2024**

**COHEN ARNOLD**  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**RECHOV GORDON CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2024**

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 10</b>

**RECHOV GORDON CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 MAY 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name**           Rechov Gordon Charitable Trust

**Charity registration number**    1123619

**Principal office**                   3 The Pavilion  
Upcross Gardens  
Reading  
RG1 6PF

**THE TRUSTEES**                    Mr J H Album  
Mrs L S Album  
Mr A Album

**Independent examiner**          David Goldberg, FCA DChA  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on the 11 June 2008 and is an unincorporated charity registered with the Charity Commission (Registration No. 1123619). The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement and furtherance of the Jewish religious education and the alleviation of poverty among the Jewish community throughout the world, particularly in the UK and Israel.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in philanthropic activities and has given support to educational and other charitable institutions both in Great Britain and abroad. The aggregate of donations made during the year was £92,614 (2023: £43,000).

The financial results of the charity for the year ended 31 May 2024 are fully reflected in the attached Financial Statements together with the Notes therein.

**RECHOV GORDON CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MAY 2024**

**FINANCIAL REVIEW**

**Reserves Policy**


It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 31 May 2024 the charity had £82,670 Unrestricted Funds.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 27 March 2025 and signed on behalf of the board of trustees by:

Signed by:  
  
5FDEB2DFF8D14CB...

**Mr A Album**  
Trustee

**RECHOV GORDON CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECHOV**  
**GORDON CHARITABLE TRUST**  
**YEAR ENDED 31 MAY 2024**

I report to the trustees on my examination of the financial statements of Rechov Gordon Charitable Trust ('the charity') for the year ended 31 May 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
BC6977A458CD499...

**David Goldberg, FCA DChA**  
Cohen Arnold  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

27 March 2025

**RECHOV GORDON CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MAY 2024**

		<b>2024</b>		2023
	Note	Unrestricted funds £	<b>Total funds £</b>	Total funds £
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	122,280	<b>122,280</b>	45,500
Investment income	<b>5</b>	667	<b>667</b>	322
<b>Total income</b>		<u>122,947</u>	<u><b>122,947</b></u>	<u>45,822</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>6,7</b>	(97,604)	<b>(97,604)</b>	(47,585)
<b>Total expenditure</b>		<u>(97,604)</u>	<u><b>(97,604)</b></u>	<u>(47,585)</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>25,343</u>	<u><b>25,343</b></u>	<u>(1,763)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		57,327	<b>57,327</b>	59,090
<b>Total funds carried forward</b>		<u>82,670</u>	<u><b>82,670</b></u>	<u>57,327</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

**RECHOV GORDON CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MAY 2024**

	Note	2024 £	£	2023 £
<b>Current assets</b>				
Cash at bank and in hand		<u>82,670</u>		<u>57,327</u>
<b>Net current assets</b>			<u>82,670</u>	<u>57,327</u>
<b>Total assets less current liabilities</b>			<u>82,670</u>	<u>57,327</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>82,670</u>	<u>57,327</u>
<b>Total charity funds</b>	12		<u>82,670</u>	<u>57,327</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 March 2025, and are signed on behalf of the board by:

Signed by:  
  
5FDEB2DFF8D14CB...  
**Mr A Album**  
 Trustee

The notes on pages 6 to 10 form part of these financial statements.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2024**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 The Pavilion, Upcross Gardens, Reading, RG1 6PF.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future based on the net current asset position of the charity and available sources of finance. The trustees recognise that they have the ability to exercise control over the charity's grant making charitable activities due to the absence of any legally binding obligations.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2024**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Donations and grants are included as income when they are received.

**Resources expended**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2024**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

**Basic financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	122,280	<b>122,280</b>	45,500	45,500

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	667	<b>667</b>	322	322

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Grants payable	92,614	<b>92,614</b>	43,000	43,000
Support costs	4,990	<b>4,990</b>	4,585	4,585
	<u>97,604</u>	<u><b>97,604</b></u>	<u>47,585</u>	<u>47,585</u>

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2024**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities	Support costs	<b>Total funds</b> <b>2024</b>	Total fund 2023
	£	£	£	£
Grants payable	92,614	3,430	<b>96,044</b>	46,265
Governance costs	–	1,560	<b>1,560</b>	1,320
	<u>92,614</u>	<u>4,990</u>	<u><b>97,604</b></u>	<u>47,585</u>

All grants went towards one of the following purposes; the relief of poverty, advancement of Jewish religion and advancement of Jewish religious education.

**8. ANALYSIS OF GRANTS**

	<b>2024</b> £	2023 £
<b>Grants to institutions</b>		
Grants to institutions	<b>76,760</b>	31,082
<b>Grants to individuals</b>		
Grants to individuals	<b>15,854</b>	11,868
Total grants	<u><b>92,614</b></u>	<u>42,950</u>

Grants paid to institutions include:

	<b>2024</b> £
Bayit Shel Benji	<b>1,716</b>
British Friends of Migdal Ohr	<b>7,150</b>
Follicular Lymphoma Foundation	<b>2,120</b>
Itim	<b>1,073</b>
Mosdot Chinnuch	<b>1,073</b>
Project Seed	<b>3,600</b>
Shivtei Yisrael	<b>48,980</b>
Spoonful of Hope	<b>1,566</b>
Other	<b>9,482</b>
Total	<u><b>76,760</b></u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b> £	2023 £
Foreign exchange differences	<u><b>3,411</b></u>	<u>3,234</u>

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2024**

**10. INDEPENDENT EXAMINATION FEES**

	<b>2024</b>	<b>2023</b>
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u><b>1,560</b></u>	<u>1,320</u>

**11. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**12. ANALYSIS OF CHARITABLE FUNDS****Unrestricted funds**

	At 1 June 2023	Income	Expenditure	At 31 May 2024
	£	£	£	£
General funds	<u>57,327</u>	<u>122,947</u>	<u>(97,604)</u>	<u><b>82,670</b></u>

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
General funds	<u>59,090</u>	<u>45,822</u>	<u>(47,585)</u>	<u>57,327</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>82,670</u>	<u><b>82,670</b></u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>57,327</u>	<u>57,327</u>

**14. RELATED PARTIES**

Donations totalling £57,500 were received from related parties.

**RECHOV GORDON CHARITABLE TRUST**

England & Wales - Charity number 1123619

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1123619**

**RECHOV GORDON CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MAY 2023**

**COHEN ARNOLD**  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**RECHOV GORDON CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2023**

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**RECHOV GORDON CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 MAY 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name**           Rechov Gordon Charitable Trust

**Charity registration number**    1123619

**Principal office**                   3 The Pavilion  
Upcross Gradens  
Reading  
RG1 6PF

**THE TRUSTEES**                    Mr J H Album  
Mrs L S Album  
Mr A Album

**Independent examiner**          David Goldberg, FCA DChA  
New Burlington House  
1075 Finchley Road  
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NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on the 11 June 2008 and is an unincorporated charity registered with the Charity Commission (Registration No. 1123619). The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement and furtherance of the Jewish religious education and the alleviation of poverty among the Jewish community throughout the world, particularly in the UK and Israel.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in philanthropic activities and has given support to educational and other charitable institutions both in Great Britain and abroad. The aggregate of donations made during the year was £43,000 (2022: £82,806).

The financial results of the charity for the year ended 31 May 2023 are fully reflected in the attached Financial Statements together with the Notes therein.

**RECHOV GORDON CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MAY 2023**

**FINANCIAL REVIEW**

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 31 May 2023 the charity had £57,327 Unrestricted Funds.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 26 March 2024 and signed on behalf of the board of trustees by:



Mr A Album  
Trustee

**RECHOV GORDON CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECHOV**  
**GORDON CHARITABLE TRUST**  
**YEAR ENDED 31 MAY 2023**

I report to the trustees on my examination of the financial statements of Rechov Gordon Charitable Trust ('the charity') for the year ended 31 May 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**David Goldberg, FCA DChA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

26 March 2024

**RECHOV GORDON CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MAY 2023**

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	45,500	<b>45,500</b>	93,700
Investment income	5	322	<b>322</b>	21
<b>Total income</b>		<u>45,822</u>	<u><b>45,822</b></u>	<u>93,721</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	(47,585)	<b>(47,585)</b>	(81,415)
<b>Total expenditure</b>		<u>(47,585)</u>	<u><b>(47,585)</b></u>	<u>(81,415)</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(1,763)</u>	<u><b>(1,763)</b></u>	<u>12,306</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		59,090	<b>59,090</b>	46,784
<b>Total funds carried forward</b>		<u>57,327</u>	<u><b>57,327</b></u>	<u>59,090</u>

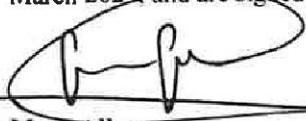
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

**RECHOV GORDON CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MAY 2023**

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Cash at bank and in hand		<u>57,327</u>		<u>59,090</u>
<b>Net current assets</b>			<u>57,327</u>	<u>59,090</u>
<b>Total assets less current liabilities</b>			<u>57,327</u>	<u>59,090</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>57,327</u>	<u>59,090</u>
<b>Total charity funds</b>	12		<u>57,327</u>	<u>59,090</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2024, and are signed on behalf of the board by:



Mr A Album  
Trustee

The notes on pages 6 to 10 form part of these financial statements.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2023**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 The Pavilion, Upcross Gardens, Reading, RG1 6PF.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future based on the net current asset position of the charity and available sources of finance. The trustees recognise that they have the ability to exercise control over the charity's grant making charitable activities due to the absence of any legally binding obligations.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Donations and grants are included as income when they are received.

**Resources expended**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MAY 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

**Basic financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	45,500	45,500	93,700	93,700

**5. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	322	322	21	21

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants payable	43,000	43,000	82,806	82,806
Support costs	4,585	4,585	(1,391)	(1,391)
	<u>47,585</u>	<u>47,585</u>	<u>81,415</u>	<u>81,415</u>

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MAY 2023**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Grants payable	43,000	3,265	<b>46,265</b>	80,095
Governance costs	—	1,320	<b>1,320</b>	1,320
	<u>43,000</u>	<u>4,585</u>	<u><b>47,585</b></u>	<u>81,415</u>

All grants went towards one of the following purposes; the relief of poverty, advancement of Jewish religion or advancement of Jewish religious education.

**8. ANALYSIS OF GRANTS**

	2023 £	2022 £
<b>Grants to institutions</b>		
Grants to institutions	31,132	69,197
<b>Grants to individuals</b>		
Grants to individuals	11,868	13,608
Total grants	<u><b>43,000</b></u>	<u>82,805</u>

Grants paid to institutions include:

	2023 £
Ayn Prat	3,798
Beilinson Hospital	1,236
British Friends of Migdal Ohr	3,500
Leket	2,274
MyIsrael	2,500
No to Voilence	1,137
Shivtei Yisrael	8,415
Spoonful of Hope	1,956
Tzedek Chaim	1,137
Other	5,179
Total	<u><b>31,132</b></u>

**9. NET (EXPENDITURE)/INCOME**

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Foreign exchange differences	<u><b>3,234</b></u>	<u>(2,734)</u>

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MAY 2023**

**10. INDEPENDENT EXAMINATION FEES**

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,320</u>

**11. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**12. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
General funds	<u>59,090</u>	<u>45,822</u>	<u>(47,585)</u>	<u>57,327</u>

	At 1 June 2021	Income	Expenditure	At 31 May 2022
	£	£	£	£
General funds	<u>46,784</u>	<u>93,721</u>	<u>(81,415)</u>	<u>59,090</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>57,327</u>	<u>57,327</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>59,090</u>	<u>59,090</u>

**14. RELATED PARTIES**

Total donations received of £45,500 include £43,000 received from related parties.

**RECHOV GORDON CHARITABLE TRUST**

England & Wales - Charity number 1123619

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1123619**

**RECHOV GORDON CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MAY 2022**

**COHEN ARNOLD**  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**RECHOV GORDON CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2022**

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 10</b>

**RECHOV GORDON CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 MAY 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Rechov Gordon Charitable Trust
<b>Charity registration number</b>	1123619
<b>Principal office</b>	3 The Pavilion Upcross Gradens Reading RG1 6PF
<b>THE TRUSTEES</b>	Mr J H Album Mrs L S Album Mr A Album
<b>Independent examiner</b>	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road London NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on the 11 June 2008 and is an unincorporated charity registered with the Charity Commission (Registration No. 1123619). The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement and furtherance of the Jewish religious education and the alleviation of poverty among the Jewish community throughout the world, particularly in the UK and Israel.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in philanthropic activities and has given support to educational and other charitable institutions both in Great Britain and abroad. The aggregate of donations made during the year was £82,806 (2021: £58,392).

The financial results of the charity for the year ended 31 May 2022 are fully reflected in the attached Financial Statements together with the Notes therein.

**RECHOV GORDON CHARITABLE TRUST**

**TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 MAY 2022**

**FINANCIAL REVIEW**

**Reserves Policy**

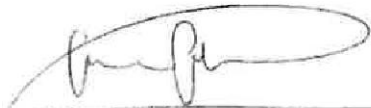
It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 31 May 2022 the charity had £59,090 Unrestricted Funds.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 9 March 2023 and signed on behalf of the board of trustees by:



Mr A Album  
Trustee

**RECHOV GORDON CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECHOV**  
**GORDON CHARITABLE TRUST**  
**YEAR ENDED 31 MAY 2022**

I report to the trustees on my examination of the financial statements of Rechov Gordon Charitable Trust ('the charity') for the year ended 31 May 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**David Goldberg, FCA DChA**

Cohen Arnold  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

9 March 2023

**RECHOV GORDON CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MAY 2022**

	Note	2022		2021
		Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	93,700	<b>93,700</b>	69,501
Investment income	5	21	<b>21</b>	14
<b>Total income</b>		<u>93,721</u>	<u><b>93,721</b></u>	<u>69,515</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	(81,415)	<b>(81,415)</b>	(62,432)
<b>Total expenditure</b>		<u>(81,415)</u>	<u><b>(81,415)</b></u>	<u>(62,432)</u>
<b>Net income and net movement in funds</b>		<u>12,306</u>	<u><b>12,306</b></u>	<u>7,083</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		46,784	<b>46,784</b>	39,701
<b>Total funds carried forward</b>		<u>59,090</u>	<u><b>59,090</b></u>	<u>46,784</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

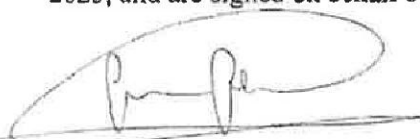
The notes on pages 6 to 10 form part of these financial statements.

**RECHOV GORDON CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**

**31 MAY 2022**

	Note	2022 £	£	2021 £
<b>Current assets</b>				
Cash at bank and in hand		<u>59,090</u>		<u>46,784</u>
<b>Net current assets</b>			<u>59,090</u>	<u>46,784</u>
<b>Total assets less current liabilities</b>			<u>59,090</u>	<u>46,784</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>59,090</u>	<u>46,784</u>
<b>Total charity funds</b>	12		<u>59,090</u>	<u>46,784</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 March 2023, and are signed on behalf of the board by:



**Mr A Album**  
Trustee

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2022**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 The Pavilion, Upcross Gardens, Reading, RG1 6PF.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future based on the net current asset position of the charity and available sources of finance. The trustees recognise that they have the ability to exercise control over the charity's grant making charitable activities due to the absence of any legally binding obligations.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Donations and grants are included as income when they are received.

**Resources expended**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MAY 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

**Basic financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	93,700	<b>93,700</b>	69,501	69,501

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	21	<b>21</b>	14	14

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Grants payable	82,806	<b>82,806</b>	58,392	58,392
Support costs	(1,391)	<b>(1,391)</b>	4,040	4,040
	<u>81,415</u>	<u><b>81,415</b></u>	<u>62,432</u>	<u>62,432</u>

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MAY 2022**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Grants payable	82,806	(2,711)	<b>80,095</b>	61,112
Governance costs	—	1,320	<b>1,320</b>	1,320
	<u>82,806</u>	<u>(1,391)</u>	<u><b>81,415</b></u>	<u>62,432</u>

All grants went towards one of the following purposes: the relief of poverty; advancement of Jewish religion; and advancement of Jewish religious education.

**8. ANALYSIS OF GRANTS**

	2022	2021
	£	£
<b>Grants to institutions</b>		
Grants to institutions	<b>69,198</b>	51,675
<b>Grants to individuals</b>		
Grants to individuals	<b>13,608</b>	6,717
Total grants	<u><b>82,806</b></u>	<u>58,392</u>

Grants paid to institutions include:

	2022
	£
Benji Hillman Foundation	1,046
British Friends of Migdal Ohr	3,500
Follicular Lymphona Foundation	3,300
Har Etzion	1,162
ITIM	2,324
L'Ofek	2,324
Lapid Afiki	1,673
Leket	2,324
MyIsrael	2,500
No to Violence	1,163
Ramot Yehuda	5,578
Ray Burns Trust	2,500
Shalva	18,592
Shivtei Yisrael	11,387
Spoonful of Hope	1,232
Tzohar	3,904
Other	4,689
	<u><b>69,198</b></u>

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2022**

**9. NET INCOME**

Net income is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Foreign exchange differences	<u>(2,734)</u>	<u>2,701</u>

**10. INDEPENDENT EXAMINATION FEES**

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,320</u>

**11. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**12. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 June 2021	Income £	Expenditure £	At 31 May 2022
General funds	<u>46,784</u>	<u>93,721</u>	<u>(81,415)</u>	<u>59,090</u>

	At 1 June 2020	Income £	Expenditure £	At 31 May 2021
General funds	<u>39,701</u>	<u>69,515</u>	<u>(62,432)</u>	<u>46,784</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	<u>59,090</u>	<u>59,090</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>46,784</u>	<u>46,784</u>

**14. RELATED PARTIES**

Donations totalling £89,500 were received from related parties.

**RECHOV GORDON CHARITABLE TRUST**

England & Wales - Charity number 1123619

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1123619**

**RECHOV GORDON CHARITABLE TRUST  
UNAUDITED FINANCIAL STATEMENTS  
31 MAY 2021**

**COHEN ARNOLD**  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**RECHOV GORDON CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2021**

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 10</b>

# RECHOV GORDON CHARITABLE TRUST

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity name**           Rechov Gordon Charitable Trust

**Charity registration number**    1123619

**Principal office**                   3 The Pavilion  
Upcross Gradens  
Reading  
RG1 6PF

**THE TRUSTEES**                     Mr J H Album  
Mrs L S Album  
Mr A Album

**Independent examiner**          David Goldberg, FCA DChA  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was formed on the 11 June 2008 and is an unincorporated charity registered with the Charity Commission (Registration No. 1123619). The charity is governed by its Trust Deed.

The day to day affairs of the charity are administered by the Board of Trustees.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

### OBJECTIVES AND ACTIVITIES

The objectives of the charity are the advancement and furtherance of the Jewish religious education and the alleviation of poverty among the Jewish community throughout the world, particularly in the UK and Israel.

The charity makes donations to charitable organisations with similar objectives.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

### ACHIEVEMENTS AND PERFORMANCE

During the year the charity was involved in philanthropic activities and has given support to educational and other charitable institutions both in Great Britain and abroad. The aggregate of donations made during the year was £58,392 (2020: £37,230).

The financial results of the charity for the year ended 31 May 2021 are fully reflected in the attached Financial Statements together with the Notes therein.

# RECHOV GORDON CHARITABLE TRUST

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2021

### FINANCIAL REVIEW

#### **Reserves Policy**

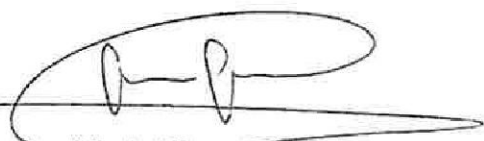
It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 31 May 2021 the charity had £46,783 Unrestricted Funds.

#### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 25 March 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'A Album', is written over a horizontal line. The signature is stylized and somewhat cursive.

**Mr A Album**  
Trustee

**RECHOV GORDON CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECHOV**  
**GORDON CHARITABLE TRUST**  
**YEAR ENDED 31 MAY 2021**

I report to the trustees on my examination of the financial statements of Rechov Gordon Charitable Trust ('the charity') for the year ended 31 May 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**David Goldberg, FCA DChA**

Cohen Arnold  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

25 March 2022

**RECHOV GORDON CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MAY 2021**

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	69,501	<b>69,501</b>	40,000
Investment income	5	14	<b>14</b>	122
<b>Total income</b>		<u>69,515</u>	<u><b>69,515</b></u>	<u>40,122</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	(62,432)	<b>(62,432)</b>	(37,964)
<b>Total expenditure</b>		<u>(62,432)</u>	<u><b>(62,432)</b></u>	<u>(37,964)</u>
<b>Net income and net movement in funds</b>		<u>7,083</u>	<u><b>7,083</b></u>	<u>2,158</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		39,701	<b>39,701</b>	37,543
<b>Total funds carried forward</b>		<u>46,784</u>	<u><b>46,784</b></u>	<u>39,701</u>

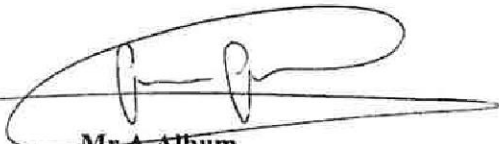
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**RECHOV GORDON CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL POSITION**

**31 MAY 2021**

	Note	2021 £	£	2020 £
<b>Current assets</b>				
Cash at bank and in hand		<u>46,784</u>		<u>39,701</u>
<b>Net current assets</b>			<u>46,784</u>	<u>39,701</u>
<b>Total assets less current liabilities</b>			<u>46,784</u>	<u>39,701</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>46,784</u>	<u>39,701</u>
<b>Total charity funds</b>	12		<u>46,784</u>	<u>39,701</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2022, and are signed on behalf of the board by:

  
**Mr A Album**  
 Trustee

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2021**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 The Pavilion, Upcross Gardens, Reading, RG1 6PF.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future based on the net current asset position of the charity and available sources of finance. The trustees recognise that they have the ability to exercise control over the charity's grant making charitable activities due to the absence of any legally binding obligations.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Donations and grants are included as income when they are received.

**Resources expended**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

**Basic financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	<u>69,501</u>	<u>69,501</u>	<u>40,000</u>	<u>40,000</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>14</u>	<u>14</u>	<u>122</u>	<u>122</u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants payable	58,392	58,392	37,230	37,230
Support costs	<u>4,040</u>	<u>4,040</u>	<u>734</u>	<u>734</u>
	<u>62,432</u>	<u>62,432</u>	<u>37,964</u>	<u>37,964</u>

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2021**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Grants payable	58,392	2,720	61,112	36,644
Governance costs	–	1,320	1,320	1,320
	<u>58,392</u>	<u>4,040</u>	<u>62,432</u>	<u>37,964</u>

**8. ANALYSIS OF GRANTS**

	2021	2020
	£	£
<b>Grants to institutions</b>		
Grants to institutions	51,675	28,237
<b>Grants to individuals</b>		
Grants to individuals	6,717	8,993
Total grants	<u>58,392</u>	<u>37,230</u>

All grants went towards one of the following purposes; the relief of poverty, advancement of Jewish religion and advancement of Jewish religious education.

Grants paid to institutions include:

	2021
	£
Benji Hillman Foundation	3,750
ITIM	2,240
No to Violence	1,120
Project Seed	2,500
Shalva	5,600
Shivtei Yisrael	15,315
Spoonful of Hope	2,640
Talpiot	1,120
The Ray Burns Charitable Trust	4,000
Zichron Menachem	10,300
Other	3,090
	<u>51,675</u>

**9. NET INCOME**

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Foreign exchange differences	<u>2,701</u>	<u>(607)</u>

**RECHOV GORDON CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MAY 2021**

**10. INDEPENDENT EXAMINATION FEES**

	<b>2021</b>	<b>2020</b>
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>1,320</b></u>	<u><b>1,320</b></u>

**11. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**12. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 June 2020	Income	Expenditure	At 31 May 2021
	£	£	£	£
General funds	<u>39,701</u>	<u>69,515</u>	<u>(62,432)</u>	<u>46,784</u>

	At 1 June 2019	Income	Expenditure	At 31 May 2020
	£	£	£	£
General funds	<u>37,543</u>	<u>40,122</u>	<u>(37,964)</u>	<u>39,701</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	<u>46,784</u>	<u>46,784</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	<u>39,701</u>	<u>39,701</u>

**14. RELATED PARTIES**

No transactions with related parties were undertaken such as are required to be disclosed.