

REGISTERED COMPANY NUMBER: 06541083 (England and Wales)
REGISTERED CHARITY NUMBER: 1123615

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

Baker Knogle Audit Limited
Chartered Certified Accountants
Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 38
Detailed Statement of Financial Activities	39 to 40

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustee Report includes the Report of the Directors' as required by company law.

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision

We won't give up until everyone experiencing a mental health problem gets both support and respect.

Our mission

To provide quality services across the Cwm Taf Morgannwg region that promote positive mental health and wellbeing.

Our values:

- We provide hope beyond surviving.
- We have compassion for ourselves and others.
- We are passionate about building resilience and wellbeing

We are:

Open - We reach out to anyone who needs us.

Together - We're stronger in partnerships.

Responsive - We listen, we act.

Independent - We speak out fearlessly.

Unstoppable - We never give up.

Our goals

1. **Staying well:** Support people likely to develop mental health problems to stay well.
2. **Empowering choice:** Empower people who experience a mental health problem to make informed choices about how they live and recover.
3. **Improving services and support:** Ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem.
4. **Enabling social participation:** Open the doors to people with experience of mental health problems participating fully in society.
5. **Removing inequality of opportunity:** Gain equality of treatment for people who experience both mental health and other forms of discrimination.
6. **Organisational excellence:** Make the most of our assets by building a culture of excellence.

Service User Involvement

Cwm Taf Morgannwg Mind seek to involve service users in a number of ways:

- Through Service User Representation at Trustee Board Level
- Through employing people with direct lived experience
- Through consistently evaluating peoples experience of using our services
- Through info@ctmmind.org.uk
- Through presenting topical issues through social media and communicating openly
- Through - <http://www.ctmmind.org.uk/get-involved/> offering wider involvement in Mind

We evaluate the views of people using our services throughout the year and analyse this data to strive for improvement, we know that a range of service user involvement approaches are required in order to truly engage and empower those using our services.

We also remain committed to the work of Mind Cymru and its Policy and Public Affairs role, getting local peoples' voices into Welsh Government Consultations which is a priority for us and the Mind Network in Wales.

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Summary of Activities:

Supporting Time-to-Change Wales - www.timetochangewales.org.uk

Time to Change Wales is the first national campaign to end the stigma and discrimination faced by people with mental health problems. The campaign is needed because although mental health problems are very common, it can still be a taboo subject. People who experience mental illness often face stigma and discrimination in the workplace, socially and within families. This can make life with a mental health problem more difficult than the symptoms themselves. Time-to-Change Wales want to improve knowledge and understanding about mental illness and, most importantly of all, get people talking about mental health. Cwm Taf Morgannwg Mind has signed the Time-to-Change Wales pledge and continues to deliver on our organisational action plan.

Minds Information and Advice

We have said that we want to reach out to those who need us and we wanted to ensure that people were able to access information and advice for their mental health and wellbeing. To do this we have a High Street presence whereby people can pop-in on the High St in Merthyr Tydfil with more and more people popping in for Mind Information and Advice. Using the Mind A-Z we are able to provide people with a range of comprehensive advice and support. The Mind A-Z is approved and certified by the 'The Information Standard' and is therefore a producer for reliable health and social care information.

Minds Legal and Mind Info Lines

A national offer through Mind, providing people with information on their legal rights as well as sign posting people to Local Mind Services across England and Wales.

Minds online community - Side-by-Side Peer Support

A place to be yourself, someone to talk to anytime and a safe and trusted place to be. Share what's on your mind, comment, private message, and generally connect with peers. It's a powerful thing to connect with someone else over shared experiences. Side by Side is an online community where you can listen, share and be heard.

Mental Health and Prevention Services:

Mind Active Monitoring + now known as Supported Self Help

A Mind National product, a programme of self-directed support for people experiencing moderate mental health conditions such as anxiety and depression. Co-located in Primary Care Services, working alongside GP Practices and Primary Care Cluster Teams by providing patients with mental health interventions in the 'watchful waiting' period.

Talking Treatments

Also known as counselling or psychotherapy, the charity is a registered member of the British Association for Counselling and Psychotherapy (BACP) and provides counselling services in partnership with the NHS and Local Primary Care Mental Health Support Services.

Psychoeducation Programmes - Providing a range of psychoeducational courses across the community and online to support community resilience and wellbeing.

Housing, Homelessness and Recovery Services:

Homelessness Prevention and Trauma Informed Counselling Services for individuals at risk of homelessness
Providing housing resilience and trauma-informed counselling services to vulnerable people at risk of homelessness

Independent Advocacy

Providing independent financial advocacy services to people receiving care and treatment under the Mental Health Act within the Cwm Taf Morgannwg University Health Board region, including Royal Glamorgan Hospital and other local health and inpatient services - empowering people to use their voice and defend their rights and responsibilities. Independent community advocacy for people with mental health problems struggling to have their voice heard by statutory services, e.g., social services

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Suicide Prevention

Suicide is the biggest killer of men under the age of 50 in the UK. 350 people in Wales die by suicide every year. Research shows that deaths by suicide are preventable, this is why we provide suicide awareness-raising sessions throughout the local community, professional training and post-vention support to those bereaved by suicide.

Carers Services

Working with carers who are exposed to loneliness and isolation, delivering a range of wellbeing initiatives to create a sense of belonging in communities, mattering as individuals and speaking out on people's behalf when their rights are not upheld.

Public benefit

We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Volunteers

We have three volunteer roles which include board volunteers (8), professional volunteers (26) and vocational volunteers (4) all of whom contribute to our success and future direction.

Long term objectives

The charity delivers a three-year strategic cycle, we're currently in the 2023 - 2026 strategic period and we set ourselves four strategic objectives which are currently being delivered on. Our longer-term objectives will be reflective of the mental health policy and strategy environment in Wales together with that of National Mind, this will include the delivery of services which are reflective of the Together for Mental Health, Talk To Me Too and Matrics Cymru strategies in Wales and priority will be given to Children and Young People and people exposed to poverty and deprivation - we will continue to join Mind in the fight for mental health.

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

Summary of Achievements and Performance

In summary, the charity has observed a £400,000 drop in income during this financial period. This is due to reductions in services and overall funding received from statutory funders because of the increasingly complex mental health issues that many of our populations are facing in a post-COVID environment. This is particularly evident in the housing and homelessness sector as Local Authorities grapple with implementing new guidance and legislative changes alongside the cost-of-living crisis and its impact on the Public Sector.

In December 2022, following a review of the increasingly, complex presentations of people using housing support services, Rhondda Cynon Taf County Borough Council (RCTCBC) terminated our housing support service, step by step alongside those of another provider. Furthermore, when resilience staff have moved on to work elsewhere, RCTCBC has advised that we can no longer recruit for these roles. Merthyr Tydfil County Borough Council also terminated our residential resilience service.

The charity operates in an environment of fixed-term contracts and time-limited grants, which can result in business contraction, alongside the business expansion that the charity has enjoyed in previous years. With that in mind, we have enhanced our social enterprise capacity with the appointment of a Wellbeing at Work Manager post to lead on the development of our training and wellbeing social enterprise.

The charity has worked extremely hard over the past year to sustain its reach and continue to provide life-changing services to the people we serve - this has not yet delivered financial growth. However, given the current financial climate we do not anticipate that financial growth will continue from grant funds and commissioned contracts as the finances available are contracting. It is therefore essential that social enterprise, corporate donors, and community fundraising are prioritised in line with our strategic objectives.

How We Measure Success

Cwm Taf Morgannwg Mind apply a variety of different measures across our range of services to demonstrate successful outcomes delivered by our service, we apply the Mind Outcomes Toolkit which allows us to report on our impact to commissioners and grant funders. We have developed our 'Theory of Change' methodology, enhanced resources, centralised data processes, developed policy and continue to monitor and evaluate our effectiveness.

Fundraising activities

The charity has enhanced its fundraising activities in this period through enhanced resources, profile and planned fundraising activity. The Charity has also developed supporter relationships with corporate businesses within our area of operation, this has resulted in improved profile and fundraising income.

Impact of Covid 19

The legacy of lockdown and its impact on society has led to increased demand across all services. In response, we have:

- Implemented our new Chat to Me Service
- Increased wellbeing activities, counselling, and life coaching offer for our team of dedicated staff
- Increased our focus on working with others in partnership
- Developed 2 new posts community fundraiser and Wellbeing at Work Manager to help us meet current demand

Financial review

Principal funding sources

As principal funder, we would like to thank Cwm Taf Morgannwg University Health Board for their continued investment in our services.

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Financial review

Reserves policy

Our Free Reserves shown in our 2022-2023 accounts are £566,207, which is above the agreed reserves policy but is considered a prudent level of reserves given the current economic environment.

The Trustees have identified the charity's needs, key risks and have identified 3 key elements to mitigate and/or manage those risks, as follows:

1. Financial Resilience - investing reserves wisely in property and the development of a viable social enterprise
2. Maintaining a skilled workforce - wellbeing initiatives and job evaluation
3. Reputational risk - people presenting with higher degrees of need
4. Competition from new providers of mental health services

Financial Resilience

The charity has recently recruited a Financial Manager who will be integrated in the senior management team and work directly with the CEO on building our financial resilience in the face of multiple risk factors.

Future plans

We launched our 2023 - 2026 organisational strategy in September 2023 following Board approval. The Chief Executive Officer has engaged our stakeholders through a facilitated process for scoping the mental health environments in Wales and across Mind. We know that a key focus for the charity in the future will be on mental health, the economy, children and young people and poverty and exclusion, we will be investing heavily in our free reserves by allocating designated funds to deliver on our strategic purpose in the next three-year strategic phase. There will be a focus on excellence, quality improvement and service user engagement which will be central to our future and our continued focus on being stronger together.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Cwm Taf Morgannwg Mind's governing documents are its Memorandum and Articles of Association (amended 23rd October 2015). The Organisation has been incorporated since 1st July 2008.

Recruitment and appointment of new trustees

All applications have to be returned to the Board Secretariat by post and are invited in for formal discussions to get to know the charity and their roles and responsibilities, these discussions are led by the Charity Chairman. Depending on skill, knowledge, experience and suitability, they will be interviewed by the Trustee Board, or its delegated deputies, as part of the appointment process. The Chief Executive Officer will arrange a meeting with the newly appointed trustees to arrange an induction and provide insight.

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Cwm Taf Morgannwg Mind have a Trustee Board who meet quarterly and are responsible for overall charity governance. At present, the Board has several professional members from a variety of backgrounds relevant to the charity as well as other Trustees with skills that are invaluable to the Organisation. The Trustee Board may develop sub-committees to lead specific organisational developments in line with its duties under the Mind Quality Mark, a quality framework endorsed by the Charity Commission in England and Wales.

The Board delegate strategic management to the CEO who is accountable for delivering on our vision, mission values and goals. The CEO maintains strategic relationships with our commissioners or 'purchasers of services'.

The CEO manages and provides leadership to the Strategic Leadership and Management Group (SLMG), with support and supervision in line with Mind Quality Management (MQM) and organisational policy.

Induction and training of new trustees

Trustees are already familiar with the practical work of the charity and are encouraged to spend time within the Organisation. Additionally, new trustees are invited and encouraged to attend a series of short informal training sessions to familiarise themselves with the charity and the context within which it operates, these will be carried out within the organisation. These are jointly led by the Chair and CEO of the charity and cover:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the memorandum and Articles of Association and the current strategy.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives

In addition, the Trustee members are offered trustee Training at Voluntary Action Merthyr Tydfil (VAMT) or Interlink (RCT).

The Charity Commission publication "The Essential Trustee" is distributed to all the new trustees along with the latest financial statements, and minutes of the three previous Trustee Board meetings.

Cwm Taf Morgannwg Mind have produced a Governance manual which is given to all new Trustees.

Trustee Development Days are held annually to bring all Trustees up to date about current developments, opportunities and challenges.

Organisational governance processes are described within the 'Governance Manual' as required by the Charity Commission and Mind Quality Management (MQM).

Key management remuneration

The charity sets its own pay structures using market intelligence, cost of living rises are determined by the Board of Trustees in line with the charities affordability and scoping of the public and charity sectors remuneration benchmarks.

Wider network

Our affiliation to Mind and working in collaboration with the Mind Network means that we are strategically aligned to the national priorities in Mind and therefore work to achieve a sustainable network, for which we play a key role at national and local level.

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Cwm Taf Morgannwg Mind is affiliated to Mind (The National Mental Health Charity) via a federated charity structure. Cwm Taf Morgannwg Mind has formally contracted with Mind via the National Community Partnership Agreement which specifies its formal relationship.

The charity has close relationships with the following organisations:

Related parties - Membership.

The charity has close relationships and is a member of the following organisations:

1. Wales Council for Voluntary Action (WCVA)
2. Cymorth Cymru
3. RCT Interlink
4. Voluntary Action Merthyr Tydfil (VAMT)

Public Sector Commissioner

- Cwm Taf Morgannwg University Health Board
- Merthyr Tydfil County Borough Council
- Rhondda Cynon Taf County Borough Council
- Welsh Government

Partner Organisations

- Mind Cymru - The Voice of the Mind Network in Wales
- Newport Mind
- Brecon Mind
- Ystradgynlais Mind
- Vale of Clwyd Mind
- Mind in the Vale
- Trivallis Housing Association
- Merthyr Tydfil Housing Association
- Merthyr Valleys Homes
- Cynon Taf Housing Group
- Citizens Advice RCT
- Wales Institute for Health and Social Care, University of South Wales
- Pen-Y-Dre High School, Merthyr Tydfil
- Mountain Ash Comprehensive School
- Valleys Steps

Funders (Grants)

- Big Lottery Awards for All Wales and Community Fund Wales
- Individual donors, sponsors and fundraisers.

The organisation is a member of the Cwm Taf 3rd Sector Mental Health Forum and has representation on various sub-groups and many community groups including:

- One Mind in Wales
- Mental Health Partnership Board
- Health Social Care and Well Being Partnership
- Adult Learning Strategic Forum
- Supporting People Strategic Forum
- 3rd Sector Mental Health Forum
- Mental Health Partnership Board (MHPB) - Cwm Taf
- Suicide and self-harm committee (MHPB)
- Together for Mental Health (T4MH) Adult delivery group

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees apply a risk management framework which will comprise an annual review of the risks the charity may face, and the establishment of systems and procedures to mitigate risks identified.

To implement procedures designed to minimise any potential impact to the charity should those risks arise, several policies have been introduced and adopted by the board of trustees which are focused on the Organisational Structure and risks associated therein.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06541083 (England and Wales)

Registered Charity number

1123615

Registered office

115 High Street
Merthyr Tydfil
CF47 8AP

Trustees

Councillor Clive T Jones - Chair
Mr Gerwyn Butler - Treasurer
Mrs Delyth Williams - resigned 12th December 2022
Ms Jennifer Daffin - resigned 22nd June 2022
Ms Lisa M Thomas
Ms Joanna Markham
Ms Briony Hunt
Mr Benjamin H Trewartha - appointed 26th October 2022
Ms Joanne Trewartha - appointed 26th October 2022

Consultants

Jon Matthews - Funding Eye
Janet Thomas - Financial Consultant

Charity CEO

Ms Daisy Cole

Senior Statutory Auditor

Richard Phillips FCCA

Auditors

Baker Knoyle Audit Limited
Chartered Certified Accountants
Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

Chief Executive Officer

Ms Daisy Cole

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
47 High Street
Merthyr Tydfil
CF47 8DL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwm Taf Morgannwg Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Baker Knoble Audit Limited, have expressed their willingness to be reappointed.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 December 2023 and signed on the board's behalf by:



C T JONES - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)

Opinion

We have audited the financial statements of Cwm Taf Morgannwg Mind (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Officers and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related trade union legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Officers.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Phillips FCCA (Senior Statutory Auditor)
for and on behalf of Baker Knogle Audit Limited
Chartered Certified Accountants
Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

19 December 2023

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,542	76,836	84,378	206,570
Charitable activities	5				
Recovery Services		145,470	344,153	489,623	485,541
Housing Support Services		71,927	320,099	392,026	482,322
Primary Care Prevention		-	50,876	50,876	102,905
Enterprise		401,214	50,655	451,869	560,379
Other trading activities	3	12,086	-	12,086	-
Investment income	4	3,254	-	3,254	2,091
Other income		930	-	930	-
Total		642,423	842,619	1,485,042	1,839,808
EXPENDITURE ON					
Charitable activities	6				
Core Administration		105,937	-	105,937	131,113
Recovery Services		145,978	342,012	487,990	430,603
Housing Support Services		39,268	309,949	349,217	412,371
Primary Care Prevention		2,135	38,821	40,956	117,977
Enterprise		315,307	74,938	390,245	364,436
Total		608,625	765,720	1,374,345	1,456,500
NET INCOME		33,798	76,899	110,697	383,308
Transfers between funds	18	55,671	(55,671)	-	-
Net movement in funds		89,469	21,228	110,697	383,308
RECONCILIATION OF FUNDS					
Total funds brought forward		810,020	403,158	1,213,178	829,870
TOTAL FUNDS CARRIED FORWARD		899,489	424,386	1,323,875	1,213,178

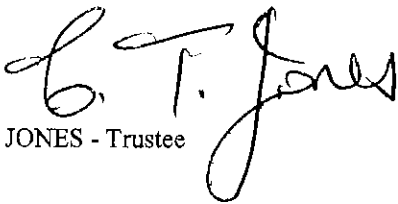
The notes form part of these financial statements

CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	4,918	6,121
CURRENT ASSETS			
Debtors	14	240,273	223,691
Cash at bank and in hand		1,188,432	1,262,410
		<u>1,428,705</u>	<u>1,486,101</u>
CREDITORS			
Amounts falling due within one year	15	(109,748)	(279,044)
NET CURRENT ASSETS		<u>1,318,957</u>	<u>1,207,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,323,875</u>	<u>1,213,178</u>
NET ASSETS		<u>1,323,875</u>	<u>1,213,178</u>
FUNDS	18		
Unrestricted funds		899,493	810,020
Restricted funds		424,382	403,158
TOTAL FUNDS		<u>1,323,875</u>	<u>1,213,178</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:


 C T JONES - Trustee

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(77,232)	323,196
Net cash (used in)/provided by operating activities		(77,232)	323,196
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,878)
Interest received		3,254	2,091
Net cash provided by/(used in) investing activities		3,254	(787)
Change in cash and cash equivalents in the reporting period		(73,978)	322,409
Cash and cash equivalents at the beginning of the reporting period		1,262,410	940,001
Cash and cash equivalents at the end of the reporting period		1,188,432	1,262,410

The notes form part of these financial statements

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	110,697	383,308
Adjustments for:		
Depreciation charges	1,203	3,119
Interest received	(3,254)	(2,091)
Increase in debtors	(16,582)	(176,827)
(Decrease)/increase in creditors	(169,296)	115,687
Net cash (used in)/provided by operations	<u>(77,232)</u>	<u>323,196</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	1,262,410	(73,978)	1,188,432
	<u>1,262,410</u>	<u>(73,978)</u>	<u>1,188,432</u>
Total	<u>1,262,410</u>	<u>(73,978)</u>	<u>1,188,432</u>

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Organizational status

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The organisation is a company limited by guarantee and a registered charity, both registered in England & Wales. The directors are the trustees and are set out on page 9, they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income. Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. See note 2, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Expenditure

All expenditure is allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between categories on a basis that fairly reflects their usage.

Charitable activities

During the year the charity revised its charitable activities to include the four main service functions together with Core Administration. The four main service functions being Recovery Service, Housing Support Services, Primary Care Prevention and Enterprise. Prior year SoFA activities have also been revised to reflect the change.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on cost

Tangible Fixed Assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside by the Board for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

Pension costs are contributions made by the charitable company to both employees own personal pension schemes together with contributions made to the employees government work place pension scheme.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. operating lease rentals are charged as expended resources as incurred.

Ex-Gratia Termination Payment

Termination benefits are payable when employment is terminated by the Charity before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Charity recognises termination benefits when it is demonstrably committed to either

(i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Going concern

In common with many other similar organisations, we find ourselves in the situation where some grant funded projects are ending, while others are just commencing.

In particular, we note that our 3 year Service Level Agreement with CTUHB is due to end in March 2024. We have had no indication on whether this SLA may be renewed.

We are also waiting on the outcome of a number of further grant applications, and therefore, currently, have no guarantees to what our 24/25 funding streams may look like.

The trustees are confident that sufficient funding sources will be agreed to allow the organisation to move forward in a similar manner to recent years, but have planned alternative operating models, should income streams be lower than envisaged.

The trustees therefore feel it appropriate to prepare the accounts on a going concern basis.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	6,113	54,735
Gift aid	83	244
Grants	78,182	151,591
	<u>84,378</u>	<u>206,570</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Cwm Taf Morgannwg University Health Board	64,332	73,532
Merthyr Tydfil County Borough Council	-	27,970
Rhondda Cynon Taf County Borough Council	-	7,353
Lloyds Foundation	-	25,486
MIND (NAMH)	-	4,000
VAMT	1,350	-
Moondance Foundation	-	13,250
Henry Smith	12,500	-
	<u>78,182</u>	<u>151,591</u>

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	8,886	-
Training	3,200	-
	<u>12,086</u>	<u>-</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,254</u>	<u>2,091</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Charitable activity income	Recovery Services	489,623	485,541
Charitable activity income	Housing Support Services	392,026	482,322
Charitable activity income	Primary Care Prevention	50,876	102,905
Charitable activity income	Enterprise	451,869	560,379
		<u>1,384,394</u>	<u>1,631,147</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Core Administration	96,773	9,164	105,937
Recovery Services	458,287	29,703	487,990
Housing Support Services	335,639	13,578	349,217
Primary Care Prevention	39,279	1,677	40,956
Enterprise	369,088	21,157	390,245
	<u>1,299,066</u>	<u>75,279</u>	<u>1,374,345</u>

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. SUPPORT COSTS

	Management	Finance	Human resources	Governance costs	Totals
	£	£	£	£	£
Core Administration	2,153	717	5,794	500	9,164
Recovery Services	9,160	3,053	13,207	4,283	29,703
Housing Support Services	6,736	2,246	2,246	2,350	13,578
Primary Care Prevention	809	270	270	328	1,677
Enterprise	8,082	2,694	7,771	2,610	21,157
	<u>26,940</u>	<u>8,980</u>	<u>29,288</u>	<u>10,071</u>	<u>75,279</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,203	3,119
Pension contributions	50,547	49,151
Accountancy Fees	3,600	3,300
Other Payroll & Accountancy Services	2,451	2,874
Redundancy Payment	14,215	10,608
Audit Fees	<u>4,020</u>	<u>3,240</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

One trustee received expense payments totalling £485 (2022: £19) for the year. These payments were reimbursement of travelling expenses.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	971,065	955,211
Other pension costs	50,547	49,152
	<u>1,021,612</u>	<u>1,004,363</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full time equivalent	<u>33</u>	<u>35</u>

Average employee head count for the year was 39.

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. STAFF COSTS - continued

Included within wages and salaries is Employers' NI contributions of £73,470 (2022:£69,145).

Included within other costs is £14,215 (2022:£29,665) for redundancy and other costs paid during the year.

There are no high paid staff.

The key management of the charity comprises the Chief Executive Officer. The total benefits of the the key management personnel of the charity was £67,240 (2022: £62,280).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,884	122,686	206,570
Charitable activities			
Recovery Services	74,156	411,385	485,541
Housing Support Services	30,633	451,689	482,322
Primary Care Prevention	-	102,905	102,905
Enterprise	435,629	124,750	560,379
Investment income	2,091	-	2,091
Total	626,393	1,213,415	1,839,808
EXPENDITURE ON			
Charitable activities			
Core Administration	131,113	-	131,113
Recovery Services	63,011	367,592	430,603
Housing Support Services	30,632	381,739	412,371
Primary Care Prevention	7,283	110,694	117,977
Enterprise	274,720	89,716	364,436
Total	506,759	949,741	1,456,500
NET INCOME	119,634	263,674	383,308
Transfers between funds	48,181	(48,181)	-
Net movement in funds	167,815	215,493	383,308
RECONCILIATION OF FUNDS			
Total funds brought forward	642,206	187,664	829,870
TOTAL FUNDS CARRIED FORWARD	810,021	403,157	1,213,178

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. AUDITOR & INDEPENDENT EXAMINERS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's Auditors for the audit of the charity's financial statements	4,020	3,240

Amounts payable to Auditor in relation to accounts preparation, payroll, pension administration and other services provided to the charity were £6,051 (2022: £6,174).

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2022 and 31 March 2023	24,139	5,119	29,258
DEPRECIATION			
At 1 April 2022	18,018	5,119	23,137
Charge for year	1,203	-	1,203
At 31 March 2023	19,221	5,119	24,340
NET BOOK VALUE			
At 31 March 2023	4,918	-	4,918
At 31 March 2022	6,121	-	6,121

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	239,473	223,691
Prepayments	800	-
	240,273	223,691

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	23,427	33,345
Social security and other taxes	17,520	16,388
Pension Fund	4,419	3,928
Other Creditors	27,339	-
Deferred income	8,968	159,994
Accrued expenses	28,075	65,389
	<u>109,748</u>	<u>279,044</u>

Deferred Income

	2023	2022
	£	£
Opening balance	159,994	109,315
Movement in the period	(151,026)	50,679
Deferred income carried forward	<u>8,968</u>	<u>159,994</u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2023	2022
	£	£
Rhondda Cluster Counselling (Unrestricted)	-	43,250
Taff Cluster Counselling (Unrestricted)	-	30,839
Housing Support Grant (Work Force Training)	-	71,927
Cwm Taf UHB Fund (Mind Pembrokeshire)	-	3,200
VAMT Staff Wellbeing Grant	-	1,350
National Lottery Community Fund (Safeguarding Support)	-	9,428
Project 34 - The Big Lottery	8,968	-
	<u>8,968</u>	<u>159,994</u>

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	7,868	2,447
Between one and five years	9,706	156
	<u>17,574</u>	<u>2,603</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Fixed Assets	3,243	1,675	4,918	6,121
Net Current Assets/(liabilities)	896,250	422,707	1,318,957	1,207,057
	<u>899,493</u>	<u>424,382</u>	<u>1,323,875</u>	<u>1,213,178</u>

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	474,179	(7,739)	99,767	566,207
Designated Fund	1,151	(786)	2,878	3,243
Private Counselling	13,500	(660)	-	12,840
Enterprise/Training Fund	-	43,887	(43,887)	-
Evaluation Mind (NAMH)	4,587	-	-	4,587
Community and Corporate Fundraising Fund (WCVA match)	24,400	-	-	24,400
Social Enterprise Development Fund	200,000	(900)	(3,102)	195,998
Core Management Team Capacity Fund	60,000	-	-	60,000
Absence Capacity Fund	20,000	-	-	20,000
It Takes Balls To Talk (Private Counselling)	12,203	-	15	12,218
	<u>810,020</u>	<u>33,802</u>	<u>55,671</u>	<u>899,493</u>
Restricted funds				
Cwm Taf Morgannwg University Health Board	168,286	61,520	(21,650)	208,156
ICF Project 5	-	(3,324)	3,324	-
Merthyr Tydfil Carers (MTCBC)	-	1,775	(1,775)	-
Active Monitoring LMA Fund	13,354	12,477	(3,412)	22,419
Restricted Fixed Assets	2,092	(417)	-	1,675
Residential Resilience RCTCBC	-	12,842	(12,842)	-
Crisis Fund	4,100	-	-	4,100
Awards For All (It Takes Balls to Talk)	-	(1,519)	1,519	-
Step by Step (RCTCBC)	779	(4,708)	3,929	-
Social Prescribing Fund	519	(5)	(514)	-
Peer Support	-	1,048	(1,048)	-
Oak Foundation (New Fund)	43,961	-	-	43,961
Connector Fund	3,140	-	-	3,140
MTCBC Residential Resilience Project	7,024	2,070	(9,094)	-
Whole School Approach	5,932	-	-	5,932
Project SPEAK	36,343	26,675	(9,000)	54,018
CF in Wales (Money Matters)	16,850	(15,032)	(1,818)	-
MH Covid Response	25,189	(17)	-	25,172
Enhanced Residential Resilience	2,022	(22)	-	2,000
Enhanced Step by Step (RCTCBC)	8,484	(31)	(8,453)	-
Mums Matter (RCTCBC)	10,545	(1,901)	(2,031)	6,613
WCVA TRSF 2 Grant	19,532	(16,700)	7,940	10,772
Digital Transformation (Mind National)	2,256	(2,256)	-	-
MTCBC Wellbeing Grant	19,500	(2,141)	-	17,359
Moondance Foundation	13,250	(601)	-	12,649
Henry Smith (Advocacy Project)	-	5,412	(746)	4,666
National Lottery Community Fund (Safeguarding Support)	-	1,750	-	1,750
	<u>403,158</u>	<u>76,895</u>	<u>(55,671)</u>	<u>424,382</u>
TOTAL FUNDS	<u>1,213,178</u>	<u>110,697</u>	<u>-</u>	<u>1,323,875</u>

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	570,376	(578,115)	(7,739)
Designated Fund	-	(786)	(786)
Private Counselling	120	(780)	(660)
Enterprise/Training Fund	71,927	(28,040)	43,887
Social Enterprise Development Fund	-	(900)	(900)
	<hr/> 642,423	<hr/> (608,621)	<hr/> 33,802
Restricted funds			
Cwm Taf Morgannwg University Health Board	255,397	(193,877)	61,520
ICF Project 5	-	(3,324)	(3,324)
Merthyr Tydfil Carers (MTCBC)	20,499	(18,724)	1,775
Active Monitoring LMA Fund	50,876	(38,399)	12,477
Restricted Fixed Assets	-	(417)	(417)
Residential Resilience RCTCBC	150,091	(137,249)	12,842
Awards For All (It Takes Balls to Talk)	-	(1,519)	(1,519)
Step by Step (RCTCBC)	132,002	(136,710)	(4,708)
Social Prescribing Fund	-	(5)	(5)
Peer Support	2,010	(962)	1,048
MTCBC Residential Resilience Project	38,008	(35,938)	2,070
Project SPEAK	119,394	(92,719)	26,675
CF in Wales (Money Matters)	16,354	(31,386)	(15,032)
MH Covid Response	-	(17)	(17)
Enhanced Residential Resilience	-	(22)	(22)
Enhanced Step by Step (RCTCBC)	-	(31)	(31)
Mums Matter (RCTCBC)	36,061	(37,962)	(1,901)
WCVA TRSF 2 Grant	(1)	(16,699)	(16,700)
Digital Transformation (Mind National)	-	(2,256)	(2,256)
MTCBC Wellbeing Grant	-	(2,141)	(2,141)
Moondance Foundation	-	(601)	(601)
Henry Smith (Advocacy Project)	12,500	(7,088)	5,412
National Lottery Community Fund (Safeguarding Support)	9,428	(7,678)	1,750
	<hr/> 842,619	<hr/> (765,724)	<hr/> 76,895
TOTAL FUNDS	<hr/> <hr/> 1,485,042	<hr/> <hr/> (1,374,345)	<hr/> <hr/> 110,697

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	317,592	120,489	36,098	474,179
Designated Fund	2,127	(976)	-	1,151
Private Counselling	13,500	120	(120)	13,500
Evaluation Mind (NAMH)	4,587	-	-	4,587
Community and Corporate Fundraising Fund (WCVA match)	24,400	-	-	24,400
Social Enterprise Development Fund	200,000	-	-	200,000
Core Management Team Capacity Fund	60,000	-	-	60,000
Absence Capacity Fund	20,000	-	-	20,000
It Takes Balls To Talk (Private Counselling)	-	-	12,203	12,203
	<hr/> 642,206	<hr/> 119,633	<hr/> 48,181	<hr/> 810,020
Restricted funds				
Cwm Taf Morgannwg University Health Board	97,316	70,970	-	168,286
ICF Project 5	4,500	(9,423)	4,923	-
Merthyr Tydfil Carers (MTCBC)	-	2,533	(2,533)	-
Active Monitoring LMA Fund	-	20,178	(6,824)	13,354
Lloyds Foundation	6,754	-	(6,754)	-
Older Person Resilience Project (ICF)	1,003	(1,003)	-	-
Restricted Fixed Assets	4,235	(2,143)	-	2,092
Residential Resilience RCTCBC	-	3,439	(3,439)	-
Crisis Fund	4,100	-	-	4,100
Awards For All (It Takes Balls to Talk)	12,218	(15)	(12,203)	-
Creative Therapies	-	(1)	1	-
Step by Step (RCTCBC)	-	4,951	(4,172)	779
Social Prescribing Fund	1,385	5,610	(6,476)	519
Reboot Fund	5,924	(5,924)	-	-
Peer Support	-	1,263	(1,263)	-
Oak Foundation (New Fund)	4,256	39,705	-	43,961
C.Y.P Fund	13,414	(13,459)	45	-
Connector Fund	3,140	-	-	3,140
MTCBC Residential Resilience Project	1,472	5,552	-	7,024
Whole School Approach	5,932	-	-	5,932
Project SPEAK	16,516	29,937	(10,110)	36,343
Trivallis (Wellbeing)	1,488	(1,488)	-	-
CF in Wales (Money Matters)	3,765	6,331	6,754	16,850
MH Covid Response	246	28,543	(3,600)	25,189
Enhanced Residential Resilience	-	2,022	-	2,022
Enhanced Step by Step (RCTCBC)	-	8,484	-	8,484
Mums Matter (RCTCBC)	-	13,075	(2,530)	10,545
WCVA TRSF 2 Grant	-	19,532	-	19,532
Digital Transformation (Mind National)	-	2,256	-	2,256
MTCBC Wellbeing Grant	-	19,500	-	19,500
Moondance Foundation	-	13,250	-	13,250
	<hr/> 187,664	<hr/> 263,675	<hr/> (48,181)	<hr/> 403,158

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>829,870</u>	<u>383,308</u>	<u>-</u>	<u>1,213,178</u>
Comparative net movement in funds, included in the above are as follows:				
	Incoming resources £	Resources expended £	Movement in funds £	
Unrestricted funds				
General fund	595,639	(475,150)	120,489	
Designated Fund	-	(976)	(976)	
Private Counselling	120	-	120	
Enterprise/Training Fund	30,633	(30,633)	-	
	<u>626,392</u>	<u>(506,759)</u>	<u>119,633</u>	
Restricted funds				
Cwm Taf Morgannwg University Health Board	255,397	(184,427)	70,970	
ICF Project 5	12,426	(21,849)	(9,423)	
Merthyr Tydfil Carers (MTCBC)	19,962	(17,429)	2,533	
Active Monitoring LMA Fund	51,178	(31,000)	20,178	
Older Person Resilience Project (ICF)	-	(1,003)	(1,003)	
Restricted Fixed Assets	-	(2,143)	(2,143)	
Residential Resilience RCTCBC	78,945	(75,506)	3,439	
Awards For All (It Takes Balls to Talk)	1,000	(1,015)	(15)	
Creative Therapies	-	(1)	(1)	
Step by Step (RCTCBC)	68,022	(63,071)	4,951	
Social Prescribing Fund	59,710	(54,100)	5,610	
Reboot Fund	-	(5,924)	(5,924)	
Peer Support	14,422	(13,159)	1,263	
Oak Foundation (New Fund)	83,987	(44,282)	39,705	
C.Y.P Fund	2,999	(16,458)	(13,459)	
MTCBC Residential Resilience Project	38,006	(32,454)	5,552	
Project SPEAK	115,715	(85,778)	29,937	
Trivallis (Wellbeing)	-	(1,488)	(1,488)	
CF in Wales (Money Matters)	41,841	(35,510)	6,331	
MH Covid Response	62,640	(34,097)	28,543	
Enhanced Residential Resilience	76,630	(74,608)	2,022	
Enhanced Step by Step (RCTCBC)	100,367	(91,883)	8,484	
Mums Matter (RCTCBC)	45,749	(32,674)	13,075	
WCVA TRSF 2 Grant	47,800	(28,268)	19,532	
Digital Transformation (Mind National)	3,750	(1,494)	2,256	
MTCBC Wellbeing Grant	19,620	(120)	19,500	
Moondance Foundation	13,250	-	13,250	
	<u>1,213,416</u>	<u>(949,741)</u>	<u>263,675</u>	
TOTAL FUNDS	<u>1,839,808</u>	<u>(1,456,500)</u>	<u>383,308</u>	

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	317,592	112,750	135,865	566,207
Designated Fund	2,127	(1,762)	2,878	3,243
Private Counselling	13,500	(540)	(120)	12,840
Enterprise/Training Fund	-	43,887	(43,887)	-
Evaluation Mind (NAMH)	4,587	-	-	4,587
Community and Corporate Fundraising Fund (WCVA match)	24,400	-	-	24,400
Social Enterprise Development Fund	200,000	(900)	(3,102)	195,998
Core Management Team Capacity Fund	60,000	-	-	60,000
Absence Capacity Fund	20,000	-	-	20,000
It Takes Balls To Talk (Private Counselling)	-	-	12,218	12,218
	642,206	153,435	103,852	899,493
Restricted funds				
Cwm Taf Morgannwg University Health Board	97,316	132,490	(21,650)	208,156
ICF Project 5	4,500	(12,747)	8,247	-
Merthyr Tydfil Carers (MTCBC)	-	4,308	(4,308)	-
Active Monitoring LMA Fund	-	32,655	(10,236)	22,419
Lloyds Foundation	6,754	-	(6,754)	-
Older Person Resilience Project (ICF)	1,003	(1,003)	-	-
Restricted Fixed Assets	4,235	(2,560)	-	1,675
Residential Resilience RCTCBC	-	16,281	(16,281)	-
Crisis Fund	4,100	-	-	4,100
Awards For All (It Takes Balls to Talk)	12,218	(1,534)	(10,684)	-
Creative Therapies	-	(1)	1	-
Step by Step (RCTCBC)	-	243	(243)	-
Social Prescribing Fund	1,385	5,605	(6,990)	-
Reboot Fund	5,924	(5,924)	-	-
Peer Support	-	2,311	(2,311)	-
Oak Foundation (New Fund)	4,256	39,705	-	43,961
C.Y.P Fund	13,414	(13,459)	45	-
Connector Fund	3,140	-	-	3,140
MTCBC Residential Resilience Project	1,472	7,622	(9,094)	-
Whole School Approach	5,932	-	-	5,932
Project SPEAK	16,516	56,612	(19,110)	54,018
Trivallis (Wellbeing)	1,488	(1,488)	-	-
CF in Wales (Money Matters)	3,765	(8,701)	4,936	-
MH Covid Response	246	28,526	(3,600)	25,172
Enhanced Residential Resilience	-	2,000	-	2,000
Enhanced Step by Step (RCTCBC)	-	8,453	(8,453)	-
Mums Matter (RCTCBC)	-	11,174	(4,561)	6,613
WCVA TRSF 2 Grant	-	2,832	7,940	10,772
MTCBC Wellbeing Grant	-	17,359	-	17,359
Moondance Foundation	-	12,649	-	12,649
Henry Smith (Advocacy Project)	-	5,412	(746)	4,666

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

National Lottery Community Fund
(Safeguarding Support)

	-	1,750	-	1,750
	187,664	340,570	(103,852)	424,382
TOTAL FUNDS	829,870	494,005	-	1,323,875

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,166,015	(1,053,265)	112,750
Designated Fund	-	(1,762)	(1,762)
Private Counselling	240	(780)	(540)
Enterprise/Training Fund	102,560	(58,673)	43,887
Social Enterprise Development Fund	-	(900)	(900)
	<u>1,268,815</u>	<u>(1,115,380)</u>	<u>153,435</u>
Restricted funds			
Cwm Taf Morgannwg University Health Board	510,794	(378,304)	132,490
ICF Project 5	12,426	(25,173)	(12,747)
Merthyr Tydfil Carers (MTCBC)	40,461	(36,153)	4,308
Active Monitoring LMA Fund	102,054	(69,399)	32,655
Older Person Resilience Project (ICF)	-	(1,003)	(1,003)
Restricted Fixed Assets	-	(2,560)	(2,560)
Residential Resilience RCTCBC	229,036	(212,755)	16,281
Awards For All (It Takes Balls to Talk)	1,000	(2,534)	(1,534)
Creative Therapies	-	(1)	(1)
Step by Step (RCTCBC)	200,024	(199,781)	243
Social Prescribing Fund	59,710	(54,105)	5,605
Reboot Fund	-	(5,924)	(5,924)
Peer Support	16,432	(14,121)	2,311
Oak Foundation (New Fund)	83,987	(44,282)	39,705
C.Y.P Fund	2,999	(16,458)	(13,459)
MTCBC Residential Resilience Project	76,014	(68,392)	7,622
Project SPEAK	235,109	(178,497)	56,612
Trivallis (Wellbeing)	-	(1,488)	(1,488)
CF in Wales (Money Matters)	58,195	(66,896)	(8,701)
MH Covid Response	62,640	(34,114)	28,526
Enhanced Residential Resilience	76,630	(74,630)	2,000
Enhanced Step by Step (RCTCBC)	100,367	(91,914)	8,453
Mums Matter (RCTCBC)	81,810	(70,636)	11,174
WCVA TRSF 2 Grant	47,799	(44,967)	2,832
Digital Transformation (Mind National)	3,750	(3,750)	-
MTCBC Wellbeing Grant	19,620	(2,261)	17,359
Moondance Foundation	13,250	(601)	12,649
Henry Smith (Advocacy Project)	12,500	(7,088)	5,412
National Lottery Community Fund (Safeguarding Support)	9,428	(7,678)	1,750
	<u>2,056,035</u>	<u>(1,715,465)</u>	<u>340,570</u>
TOTAL FUNDS	<u>3,324,850</u>	<u>(2,830,845)</u>	<u>494,005</u>

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers between funds mainly arise where unrestricted funds have been used to fund shortfalls in restricted projects. However, during this financial year, the Trustees agreed to combine the restricted hospital advocacy fund with the Cwm Taff Morgannwg University Health Board fund, via a transfer of funds, as they are one and the same. Transfers were also made in the year to strip capital expenditure out of the restricted revenue funds and allocate to an individual restricted fixed asset fund.

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. they are accumulated in accordance with the reserve policy as stated in the trustee report.

Analysis of Unrestricted Designated funds

	2023	2022
	£	£
Unamortised fixed assets	3,243	1,727
Community and Corporate Fundraising Fund (WCVA match)	24,400	24,400
Social Enterprise Development Fund	195,998	200,000
Core Management Team Capacity Fund	60,000	60,000
It Takes Balls To Talk	12,218	12,203
Absence Capacity Fund	20,000	20,000
	<hr/>	<hr/>
Designated funds	315,859	318,330
	<hr/>	<hr/>

The Trustees consider that funds held and generated within the Private Counselling and Evaluation Mind Funds are to be included as free reserves.

Unamortised Fixed Assets

Fixed Assets Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

Community and Corporate Fundraising Fund (WCVA match)

To co-invest in the charities fundraising capacity and capability. The WCVA Charity Recovery Fund has been secured - £48.8k. The Board is asked to co-invest £24.4k, (a 50% match), to sustain our fundraising capability for the period 2021-2023.

Social Enterprise Development Fund

To co-invest in the Charity's social enterprise ambition. To designate a £200k fund. Robust business proposals will be developed in the strategic period 2021-2024 to support the Board decisions on social enterprise developments. For example, these could include capital developments such as a wellbeing coffee shop (Mocha Mind) or investment in property/social housing.

Core Management Team Capacity Fund

To designate funds to build capacity within the Core Management Team should the Charity continue to grow towards £2m income. Specifically managing public sector contracts, finance and administrative needs. We would recommend a designated fund of (0.5 PTE Service Manager, Finance Officer and Administrator) - approx. £50-£60k.

It Takes Balls To Talk

This is a designated fund, as money was raised specifically for a campaign to provide private counselling.

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Absence Capacity Fund

To designate £20k per annum to be used as backfill absence through using casual / bank workforce to sustain services during periods of unplanned absence. (As there is a high probability that this reserve would be utilised this could be considered to be built into future budgets and reforecasts).

Activities undertaken with each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

Hospital/Community Advocacy (Cwm Taf Morgannwg University Health Board)

Hospital and Community Advocacy services are provided throughout Cwm Taf Morgannwg, and include the Royal Glamorgan Hospital, Ysbyty George Thomas and Pinewood House. The advocacy is funded via a service level agreement, and provides an advocacy service to patients, which aims to be the voice of patients.

Project 5

This is a project to improve the wellbeing of older people living in a sheltered housing environment by encouraging and supporting people's participation in a variety of activities using trained volunteers. The activities used were based on the principles of "Five Ways to Wellbeing".

Lloyds Foundation

The purpose of the grant is to reinvigorate charities through funding organisational improvements, development of areas such as leadership and governance, improved systems and demonstrating outcomes. These developments put charities in a stronger position to better deliver services and attract funding.

Older Person Resilience Project

This project is funded by Mind national and known as My Generation. The objective of this project is to work with local partners to support the resilience of older people at risk of developing mental health problems.

Active Monitoring

Active Monitoring is a project which enables GPs to refer patients directly to a dedicated mental health practitioner as soon as they present with problems such as anxiety, depression, low self-esteem or stress. This project is funded by Cwm Taff Morgannwg University Health Board.

#ItTakesBallsToTalk

Funded through the Big Lottery Awards for All Wales, a local suicide prevention awareness campaign targeting men through local Rugby Football Clubs.

Step by Step

Funded by RCTCBC, the project offers housing, health and vocational pathways and solutions to single homeless people with mental health needs. The project is focused on accessing the private rented sector.

Social Prescribing

Funded through Welsh Government and delivered in partnership with National Mind. This research project is testing the effectiveness of social prescribing services across Wales.

Reboot Fund

Funded through The Good Things Foundation and delivered in partnership with Mind, the project seeks to engage people with mental health problems by supporting them to become digitally included.

Peer Support

Funded through Mind, the project seeks to engage local peer support groups to be sustainable over the longer-term through Mind's Peer Support offer, training and access to funding.

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Residential Resilience

Jointly funded by the Oak Foundation and RCTCBC, the project seeks to support single homeless people who experience poor mental health and well-being to become more resilient through a range of psycho-education, well-being support and developing social connections, the project also supports the development of psychologically informed environments.

Merthyr Tydfil Carers MTCBC

Delivering the Carers STAR Project, a holistic approach to supporting carers with their caring role.

Crisis Fund

A Fund to enable small crisis grants to people exposed to significant hardship. This year the money was spent on victims of flooding.

Oak Foundation

This was a significant grant investment to assist in the development of resilience and psychologically informed environments across homeless hostels.

CYP Fund

Funded by the Mind grant, working in partnership with Primary Care CAMHS by providing talking treatments to children and young people.

Connector Fund

Funded by Mind Grant, working in Partnership with Valley Steps to co-design community services - the fund is designed to enhance organisational sustainability.

MTCBC Residential Resilience Project

Commissioned by MTCBC, supporting homeless people to develop resilience in the face of adversity.

Whole School Approach

Funded by the ICF programme, delivering elements of Mind's Whole School Approach services to vulnerable children and young people.

Trivallis (Wellbeing)

Project 5 ways to wellbeing is project which is delivered across sheltered housing project owned and managed by Trivallis (Registered Social Landlord). The purpose of the project is to enhance wellbeing, loneliness and isolation in older people - Trivallis has made financial investment in this project.

CF in Wales (Money Matters)

CF in Wales administered enhance grants for the Lloyds Bank Foundation during the pandemic - an enhanced grant was awarded to 'Your Money Matters' project to deal with increased demand at this time of national crisis.

MH Covid Response

Welsh Government made further grant investment in community-based services to take pressure off the primary care health system, investment was awarded to the charity sector and administered through local County Voluntary Councils to enhance community services at this time of national crisis.

Project SPEAK

Provides suicide prevention awareness sessions, professional education and counselling support for people who have attempted suicide or lost loved ones to suicide via the following pathways:

- community awareness sessions at sports clubs, mens barbers, pubs, etc, about the signs to look for to recognise a friend, family member or colleague at risk of suicide through a see, say signpost presentation.

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

- professional training for social workers, social care workers, health professionals, advice workers, teachers etc accredited by the National Centre for the Prevention of Suicide and Education UK.
- referral to our team of professional counsellors for free counselling

Enhanced Residential Resilience

The Residential Resilience Project provides a range of mental health and wellbeing activities for tenants living in local hostel provision and supported accommodation via the following pathways:

- one to one coaching sessions,
- peer support sessions and
- referral to our trauma informed counselling services.

Enhanced Step by Step (RCTCBC)

Step-by-Step service offers support for people threatened with homelessness and supports those who are homeless and placed in temporary accommodation to build appropriate skills and resilience through the provision of one-to-one support (face to face) to help identify their housing needs and aspirations.

This is delivered via targeted support and intervention to clients in RCT who are identified as homeless or at risk of becoming homeless.

Trauma Therapy Services

The Trauma Informed Counselling service provides counselling to homeless people/those at risk of homelessness, who may never have considered counselling or even that speaking out about negative life events could help them take back control of their lives.

Through holding therapeutic boundaries for people to overcome recurring suicidal thoughts, feelings of worthlessness and years of self-neglect due to earlier traumatic experiences via a harm reduction methodology. People are supported to change patterns of thinking and begin to see themselves through a different lens - one where change and radical acceptance are possible.

Mums Matter (RCTCBC)

Mums matter is a structured 8-week course consisting of 2 hourly sessions for mums who are feeling low, stressed, overwhelmed, and anxious or having worrying thoughts and feelings, and are struggling with the transition to motherhood. The course is run by a local MIND practitioner and a mum with lived experience, with the option of crèche facilities provided on site.

Moondance Foundation

This was a grant to support expanding the organisations work with the LGBTQ+ community.

MTCBC Wellbeing Grant

This grant was to provide a series of mental health wellbeing groups across Merthyr Tydfil.

WCVA TSRF 2 Grant

The WCVA Transformation Grant was to increase sustainability within the sector. It enabled the funding of a Marketing, Communications and Fundraising Manager. This in turn enables the promotion of community fundraising events, assist in the recruitment of trustees, staff and volunteers, and to enable the development of a range of marketing materials to reach diverse communities.

Digital Transformation Grant

This funding was to support the organisation to enhance their digital presence and delivery.

Henry Smith (Advocacy Fund)

This funding provides advocacy support for individuals experiencing serious mental health within secondary care services in Merthyr Tydfil, Rhonda Cynon Taf and Bridgend.

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

National Lottery Community Fund (Safeguarding Support)

This funding is to conduct research, in partnership with the Cwm Taf Morgannwg Regional Safeguarding Board, to investigate how suicide could be actively prevented in a diverse range of communities.

19. EMPLOYEE BENEFIT OBLIGATIONS

During the year the charity was committed to pay £50,546(2022: £49,215) to the employees pension schemes.

At the year end £4,419 (2022: £3,928) contributions were unpaid.

20. RELATED PARTY DISCLOSURES

Related Party	Transaction Type	2023	2022
Merthyr Tydfil County Borough Council	Income	58,505	79,385
Merthyr Tydfil County Borough Council	Debtor	39,371	47,273
Merthyr Tydfil County Borough Council	Creditor	1,034	-

The Chair of the charity, Clive Jones is a Councillor for Merthyr Tydfil County Borough Council.

21. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its directors/trustees as disclosed within the Reference and Administrative details in the Trustee Report.

22. GIFTS IN KIND

Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was 1,284 (2022: 1,297).

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,113	54,735
Gift aid	83	244
Grants	78,182	151,591
	<hr/> 84,378	<hr/> 206,570
Other trading activities		
Fundraising events	8,886	-
Training	3,200	-
	<hr/> 12,086	<hr/> -
Investment income		
Deposit account interest	3,254	2,091
Charitable activities		
Charitable activity income	1,384,394	1,631,147
Other income		
Other Income	930	-
	<hr/> 1,485,042	<hr/> 1,839,808
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	954,255	952,337
Pensions	50,547	49,152
General Expenses	294,264	390,483
	<hr/> 1,299,066	<hr/> 1,391,972
Support costs		
Management		
Wages	10,086	1,724
Overheads	16,854	20,550
	<hr/> 26,940	<hr/> 22,274
Finance		
Wages	3,362	575
Overheads	5,618	6,850
	<hr/> 8,980	<hr/> 7,425

This page does not form part of the statutory financial statements

CWM TAF MORGANNWG MIND
(PREVIOUSLY KNOWN AS MERTHYR AND THE
VALLEYS MIND)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Finance		
Human resources		
Wages	3,362	575
Overheads	25,926	24,839
	<hr/> 29,288	<hr/> 25,414
Governance costs		
Accountancy fees	10,071	9,415
	<hr/> 1,374,345	<hr/> 1,456,500
Total resources expended		
Net income	<hr/> <hr/> 110,697	<hr/> <hr/> 383,308