

REGISTERED COMPANY NUMBER: 06541083 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123615

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

Baker Knole Accountancy Limited  
Chartered Accountants & Statutory Auditors  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustee Report includes the Report of the Directors' as required by company law.

**CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Our vision**

We won't give up until everyone experiencing a mental health problem gets both support and respect.

**Our mission**

To provide quality services that promote positive mental health and wellbeing.

**Our goals**

1. **Staying well** : Support people likely to develop mental health problems to stay well.
2. **Empowering choice**: Empower people who experience a mental health problem to make informed choices about how they live and recover.
3. **Improving services and support**: Ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem.
4. **Enabling social participation** : Open the doors to people with experience of mental health problems participating fully in society.
5. **Removing inequality of opportunity**: Gain equality of treatment for people who experience both mental health and other forms of discrimination.
6. **Organisational excellence** : Make the most of our assets by building a culture of excellence.

**Our values**

Mind's values are at the heart of everything we do.

**Open** - We reach out to anyone who needs us.

**Together** - We're stronger in partnerships.

**Responsive** - We listen, we act.

**Independent** - We speak out fearlessly.

**Unstoppable** - We never give up.

**Service User Involvement**

Cwm Taf Morgannwg Mind seek to involve service users in a number of ways:

- Through Service User Representation at Trustee Board Level
- Through employing people with direct lived experience
- Through consistently evaluating peoples experience of using our services
- Through [info@ctmmind.org.uk](mailto:info@ctmmind.org.uk)
- Through presenting topical issues through social media and communicating openly
- Through - <http://www.ctmmind.org.uk/get-involved/> offering wider involvement in Mind

We evaluate the views of people using our services throughout the year and analyse this data to strive for improvement, we know that a range of service user involvement approaches are required in order to truly engage and empower those using our services.

We also remain committed to the work of Mind Cymru and its Policy and Public Affairs role, getting local peoples' voices into Welsh Government Consultations which is a priority for us and the Mind Network in Wales.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Summary of Activities:**

**Supporting Time-to-Change Wales - [www.timetochangewales.org.uk](http://www.timetochangewales.org.uk)**

Time to Change Wales is the first national campaign to end the stigma and discrimination faced by people with mental health problems. The campaign is needed because although mental health problems are very common, it can still be a taboo subject. People who experience mental illness often face stigma and discrimination in the workplace, socially and within families. This can make life with a mental health problem more difficult than the symptoms themselves.

Time-to-Change Wales want to improve knowledge and understanding about mental illness and, most importantly of all, get people talking about mental health. Cwm Taf Morgannwg Mind has signed the Time-to-Change Wales pledge and continues to deliver on our organisational action plan.

**Minds Information and Advice**

We have said that we want to reach out to those who need us and we wanted to ensure that people were able to access information and advice for their mental health and wellbeing. To do this we have a High Street presence whereby people can pop-in on the High St in Merthyr Tydfil with more and more people popping in for Mind Information and Advice. Using the Mind A-Z we are able to provide people with a range of comprehensive advice and support. The Mind A-Z is approved and certified by the 'The Information Standard' and is therefore a producer for reliable health and social care information.

**Minds Legal and Mind Info Lines**

A national offer through Mind, providing people with information on their legal rights as well as sign posting people to Local Mind Services across England and Wales.

**Minds online community - Side-by-Side Peer Support**

A place to be yourself, someone to talk to anytime and a safe and trusted place to be. Share what's on your mind, comment, private message, and generally connect with peers. It's a powerful thing to connect with someone else over shared experiences. Side by Side is an online community where you can listen, share and be heard.

**Mental Health and Prevention Services:**

**Mental Health Support Hub**

Single Point of Access - Working in partnership with three other established charities, Age Connect Morgannwg, Citizens Advice and Valleys Steps to provide seamless access to services via a single point of entry.

**Mind Active Monitoring +**

A Mind National product, a programme of self-directed support for people experiencing moderate mental health conditions such as anxiety and depression. Co-located in Primary Care Services, working alongside GP Practices and Primary Care Cluster Teams by providing patients with mental health interventions in the 'watchful waiting' period.

**Talking Treatments**

Also known as counselling or psychotherapy, the charity is a registered member of the British Association for Counselling and Psychotherapy (BACP) and provides counselling services in partnership with the NHS and Local Primary Care Mental Health Support Services.

Psychoeducation Programmes - Providing a range of psychoeducational courses across the community and online, all courses feature on our Recovery and Wellbeing College prospectus which is delivered flexibly and enables people to achieve accredited formal learning certificates.

**Housing, Homelessness and Recovery Services:**

**Housing / Homelessness Support**

Providing homelessness prevention, housing resilience and trauma informed counselling services to vulnerable homeless people - these projects seek to embed a psychologically informed approach to help people make positive decisions about their lives with a key focus on homelessness prevention and equitable access to counselling services.

**Advocacy**

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**FOR THE YEAR ENDED 31 MARCH 2022**

Providing independent financial advocacy services to people receiving care and treatment under the Mental Health Act within the Cwm Taf Morgannwg University Health Board region, including Royal Glamorgan Hospital and other local health and inpatient services - empowering people to use their voice and defend their rights and responsibilities. Independent community advocacy for people with mental health problems struggling to have their voice heard by statutory services, e.g., social services.

**Suicide Prevention**

Suicide is the biggest killer of men under the age of 50 in the UK. 350 people in Wales die by suicide every year. Research shows that deaths by suicide are preventable, this is why we provide suicide awareness raising sessions throughout the local community, professional training and postvention support to those bereaved by suicide.

**Older Persons & Carers Services**

Working with older people and carers who are exposed to loneliness and isolation, delivering a range of wellbeing initiatives to create a sense of belonging in communities, mattering as individuals and speak out on people's behalf when their rights are not upheld.

**Public benefit**

We have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

**Volunteers**

We have three volunteer roles which include board volunteers (8), professional volunteers (26) and vocational volunteers (4) all of whom contribute to our success and future direction.

**Long term objectives**

The charity delivers a three-year strategic cycle, we're currently in the 2021 - 2024 strategic period and we set ourselves fifteen strategic objectives which are currently being delivered on. Our longer-term objectives will be reflective of the mental health policy and strategy environment in Wales together with that of National Mind, this will include the delivery of services which are reflective of the Together for Mental Health, Talk To Me Too and Matrics Cymru strategies in Wales and priority will be given to Children and Young People and people exposed to poverty and deprivation - we will continue to join Mind in the fight for mental health.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

**Summary of Achievements and Performance**

In summary the charity has observed financial growth through its business development and fundraising activity during this financial period.

Income secured through Public Sector Grants including those from Rhondda Cynon Taf County Borough Council (RCTCBC) Merthyr Tydfil County Borough Council and the Cwm Taf Morgannwg University Health Board, GP Cluster Commissioning, has enabled the organisations strategic plan to move forward and the funding provided local employment and successfully reached more beneficiaries through its activities, in fact more and more people (circa 4000 each year) are using the services of the charity more than ever before.

The charity operates in an environment of fixed term contracts and time limited grants, this can result in business expansion as well as business contraction, for example, if a project is funded for a three-year period, we will see a reduction in income as that period is served. We continue to invest in its business growth and fundraising capacity in order to realise new funding opportunities - recently appointing a Marketing, Communications and Fundraising Manager post within the charity.

The charity has worked extremely hard over the past year to sustain its income which in turn has resulted in securing additional funding, delivered on innovative service development, project design and subsequently reached more people with mental health and emotional wellbeing needs living in Merthyr Tydfil, Rhondda Cynon Taf and Bridgend (Area of Benefit). However, given the current financial climate we do not anticipate that financial growth will continue from grant funds and commissioned contracts as the finances available are contracting. It is therefore essential that social enterprise, corporate donors, and community fundraising are prioritised in line with our strategic objectives.

**How We Measure Success**

Cwm Taf Morgannwg Mind apply a variety of different measures across our range of services to demonstrate successful outcomes delivered by our service, we apply the Mind Outcomes Toolkit which allows us to report on our impact to commissioners and grant funders. We have developed our 'Theory of Change' methodology, enhanced resources, centralised data processes, developed policy and continue to monitor and evaluate our effectiveness.

**Fundraising activities**

The charity has enhanced its fundraising activities in this period through enhanced resources, profile and planned fundraising activity. The Charity has also developed supporter relationships with corporate businesses within our area of operation, this has resulted in improved profile and fundraising income.

**Impact of Covid 19**

Our staff have worked tirelessly to ensure people continue to receive a service throughout the pandemic 'hence income streams have been sustained, particularly income from the Public Sector and Grant Giving Organisations / Philanthropic Organisations, no disruption has been observed, negotiations with funders has been a key feature over the past six months. The early stages of the pandemic saw significant investment in the Third Sector in Wales with a £20m Welsh Government investment to sustain and support the sector and its future resilience - this resulting in some business growth in the form of projects being developed to target vulnerable groups. Cwm Taf Morgannwg Mind has observed a reduction in self-generated / free income through fundraising and commercial sales of training services, this was offset with an investment grant from the WCVA.

**Financial review**

**Principal funding sources**

As principal funder, we would like to thank Cwm Taf Morgannwg University Health Board for their continued investment in our services.

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**STRATEGIC REPORT**

**Financial review**

**Reserves policy**

Our Free Reserves shown in our 2021-2022 accounts are £474,179 which is above the agreed reserves policy but is considered a prudent level of reserves given the current economic environment.

The Trustees have identified the charity's needs, key risks and have identified four key elements to mitigate and/or manage those risks, as follows:

1. Unplanned Closure
2. Short-Term Emergencies
3. Business Resilience
4. HR One-off spends

**Financial Systems Review**

The charity has continued to engage the services of Zyra Finance Limited to appraise our approach to financial management and systems - resulting in further streamlining of processes and financial systems.

**Future plans**

We launched our 2021 - 2024 organisational strategy on 1st April 2021 following Board approval. The Chief Executive Officer has engaged our stakeholders through a facilitated process for scoping the mental health environments in Wales and across Mind. We know that a key focus for the charity in the future will be on mental health, the economy, children and young people and poverty and exclusion, we will be investing heavily in our free reserves by allocating designated funds to deliver on our strategic purpose in the next three-year strategic phase. There will be a focus on excellence, quality improvement and service user engagement which will be central to our future and our continued focus on being stronger together.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Cwm Taf Morgannwg Mind's governing documents are its Memorandum and Articles of Association (amended 23rd October 2015). The Organisation has been incorporated since 1st July 2008.

**Recruitment and appointment of new trustees**

All applications have to be returned to the Board Secretariat by post and are invited in for formal discussions to get to know the charity and their roles and responsibilities, these discussions are led by the Charity Chairman. Depending on skill, knowledge, experience and suitability, they will be interviewed by the Trustee Board, or its delegated deputies, as part of the appointment process. The Chief Executive Officer will arrange a meeting with the newly appointed trustees to arrange an induction and provide insight.



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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Cwm Taf Morgannwg Mind have a Trustee Board who meet quarterly and are responsible for overall charity governance. At present, the Board has several professional members from a variety of backgrounds relevant to the charity as well as other Trustees with skills that are invaluable to the Organisation. The Trustee Board may develop sub-committees to lead specific organisational developments in line with its duties under the Mind Quality Mark, a quality framework endorsed by the Charity Commission in England and Wales.

The Board delegate strategic management to the Chief Executive who is accountable for delivering on our vision, mission values and goals. The Chief Executive maintains strategic relationships with our commissioners or 'purchasers of services'.

The Chief Executive manages and provides leadership to the Leadership and Management Team (LMT), with support and supervision in line with Mind Quality Management (MQM) and organisational policy.

**Induction and training of new trustees**

Trustees are already familiar with the practical work of the charity and are encouraged to spend some time within the Organisation. Additionally, new trustees are invited and encouraged to attend a series of short informal training sessions to familiarise themselves with the charity and the context within which it operates, these will be carried out within the organisation. These are jointly led by the Chair and the Chief Executive of the charity and cover:

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including the memorandum and Articles of Association and the current strategy.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives

In addition the Trustee members are offered trustee Training at Voluntary Action Merthyr Tydfil (VAMT) or Interlink (RCT).

The Charity Commission publication "The Essential Trustee" is distributed to all the new trustees along with the latest financial statements, and minutes of the three previous Trustee Board meetings.

Cwm Taf Morgannwg Mind have produced a Governance manual which is given to all new Trustees.

Trustee Development Days are held annually to bring all Trustees up to date about current developments, opportunities and challenges.

Organisational governance processes are described within the 'Governance Manual' as required by the Charity Commission and Mind Quality Management (MQM).

**Key management remuneration**

The charity sets its own pay structures using market intelligence, cost of living rises are determined by the Board of Trustees in line with the charities affordability and scoping of the public and charity sectors remuneration benchmarks.

**Wider network**

Our affiliation to Mind and working in collaboration with the Mind Network means that we are strategically aligned to the national priorities in Mind and therefore work to achieve a sustainable network, for which we play a key role at national and local level.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties**

Cwm Taf Morgannwg Mind is affiliated to Mind (The National Mental Health Charity) via a federated charity structure. Cwm Taf Morgannwg Mind has formally contracted with Mind via the National Community Partnership Agreement which specifies its formal relationship.

The charity has close relationships with the following organisations:

Related parties - Membership.

The charity has close relationships and is a member of the following organisations:

1. Wales Council for Voluntary Action (WCVA)
2. Cymorth Cymru
3. RCT Interlink
4. Voluntary Action Merthyr Tydfil (VAMT)

**Public Sector Commissioner**

- Cwm Taf Morgannwg University Health Board
- Merthyr Tydfil County Borough Council
- Rhondda Cynon Taf County Borough Council
- Welsh Government

**Partner Organisations**

- Mind Cymru - The Voice of the Mind Network in Wales
- Newport Mind
- Brecon Mind
- Ystradgynlais Mind
- Vale of Clwyd Mind
- Mind in the Vale
- Trivallis Housing Association
- Merthyr Tydfil Housing Association
- Merthyr Valleys Homes
- Cynon Taf Housing Group
- Age Connects Morgannwg
- Citizens Advice RCT
- Wales Institute for Health and Social Care, University of South Wales
- Pen-Y-Dre High School, Merthyr Tydfil
- Mountain Ash Comprehensive School
- Valleys Steps

**Funders (Grants)**

- Lloyds Bank Foundation
- Mind National
- Oak Foundation
- Big Lottery Awards for All Wales and Community Fund Wales
- Individual donors, sponsors and fundraisers.

The organisation is a member of the Cwm Taf 3rd Sector Mental Health Forum and has representation on various sub-groups and many community groups including:

- One Mind in Wales
- Mental Health Partnership Board
- Health Social Care and Well Being Partnership
- Adult Learning Strategic Forum
- Supporting People Strategic Forum
- 3rd Sector Mental Health Forum

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- Mental Health Partnership Board (MHPB) - Cwm Taf
- Suicide and self-harm committee (MHPB)
- Together for Mental Health (T4MH) Adult delivery group

**Risk management**

The trustees apply a risk management framework which will comprise an annual review of the risks the charity may face, and the establishment of systems and procedures to mitigate risks identified.

To implement procedures designed to minimise any potential impact to the charity should those risks arise, several policies have been introduced and adopted by the board of trustees which are focused on the Organisational Structure and risks associated therein.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06541083 (England and Wales)

**Registered Charity number**

1123615

**Registered office**

115 High Street  
Merthyr Tydfil  
CF47 8AP

**Trustees**

Councillor Clive T Jones - Chair  
Mr Gerwyn Butler - Treasurer  
Mrs Angela Drake-Fyler - resigned 7th April 2021  
Mrs Delyth Williams - resigned 12th December 2022  
Mrs Mair Collier - resigned 4th January 2022  
Ms Susan Williams - resigned 22nd July 2021  
Ms Jennifer Daffin - resigned 22nd June 2022  
Ms Lisa M Thomas  
Ms Briony Hunt - appointed 2nd June 2021  
Ms Joanna Markham - appointed 19th July 2021  
Mr Benjamin H Trewartha - appointed 26th October 2022  
Ms Joanne Trewartha - appointed 26th October 2022

**Consultants**

Jon Matthews - Funding Eye  
Bernadette Davies - Coaching for Change  
Mari Arthur - Marketing  
Janet Thomas - Financial Consultant

**Charity CEO**

Ms Daisy Cole

**Senior Statutory Auditor**

Huw Baker FCA

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Baker Knogle Accountancy Limited  
Chartered Accountants & Statutory Auditors  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**Charity Director of Operations**

Mr Julian John - until 11th January 2022  
Ms Daisy Cole - from 11th January 2022

**Bankers**

Barclays Bank Plc  
47 High Street  
Merthyr Tydfil  
CF47 8DL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Cwm Taf Morgannwg Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Baker Knogle Accountancy Limited, have expressed their willingness to be reappointed.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 December 2022 and signed on the board's behalf by:

C T JONES - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)**

**Opinion**

We have audited the financial statements of Cwm Taf Morgannwg Mind (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Officers and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related trade union legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Officers.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Huw Baker FCA (Senior Statutory Auditor)  
for and on behalf of Baker Knolly Accountancy Limited  
Chartered Accountants & Statutory Auditors  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

19 December 2022



**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	83,884	122,686	206,570	179,160
<b>Charitable activities</b>					
Recovery Services		74,156	411,385	485,541	257,522
Housing Support Services		30,633	451,689	482,322	277,392
Primary Care Prevention		-	102,905	102,905	191,748
Enterprise		435,629	124,750	560,379	340,523
Investment income	3	2,091	-	2,091	5,774
Other income		-	-	-	29,496
<b>Total</b>		<b>626,393</b>	<b>1,213,415</b>	<b>1,839,808</b>	<b>1,281,615</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Core Administration		131,113	-	131,113	93,352
Recovery Services		63,011	367,592	430,603	310,375
Housing Support Services		30,632	381,739	412,371	283,684
Primary Care Prevention		7,283	110,694	117,977	206,556
Enterprise		274,720	89,716	364,436	209,184
<b>Total</b>		<b>506,759</b>	<b>949,741</b>	<b>1,456,500</b>	<b>1,103,151</b>
<b>NET INCOME</b>		<b>119,634</b>	<b>263,674</b>	<b>383,308</b>	<b>178,464</b>
<b>Transfers between funds</b>	17	<b>48,181</b>	<b>(48,181)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>167,815</b>	<b>215,493</b>	<b>383,308</b>	<b>178,464</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		642,206	187,664	829,870	651,406
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>810,021</b>	<b>403,157</b>	<b>1,213,178</b>	<b>829,870</b>

The notes form part of these financial statements

**CWM TAF MORGANNWG MIND (REGISTERED NUMBER: 06541083)**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	12	6,121	6,362
<b>CURRENT ASSETS</b>			
Debtors	13	223,691	46,864
Cash at bank and in hand		1,262,409	940,001
		<hr/> 1,486,100	<hr/> 986,865
<b>CREDITORS</b>			
Amounts falling due within one year	14	(279,043)	(163,357)
<b>NET CURRENT ASSETS</b>		<hr/> 1,207,057	<hr/> 823,508
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 1,213,178	<hr/> 829,870
<b>NET ASSETS</b>		<hr/> 1,213,178	<hr/> 829,870
<b>FUNDS</b>	17		
Unrestricted funds		810,020	642,206
Restricted funds		403,158	187,664
<b>TOTAL FUNDS</b>		<hr/> 1,213,178	<hr/> 829,870

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2022 and were signed on its behalf by:

C T JONES - Trustee

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	323,195	278,295
Net cash provided by operating activities		323,195	278,295
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(2,878)	-
Sale of tangible fixed assets		-	936
Interest received		2,091	5,774
Net cash (used in)/provided by investing activities		(787)	6,710
<b>Change in cash and cash equivalents in the reporting period</b>		322,408	285,005
<b>Cash and cash equivalents at the beginning of the reporting period</b>		940,001	654,996
<b>Cash and cash equivalents at the end of the reporting period</b>		1,262,409	940,001

The notes form part of these financial statements

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	383,308	178,464
<b>Adjustments for:</b>		
Depreciation charges	3,119	2,493
Interest received	(2,091)	(5,774)
(Increase)/decrease in debtors	(176,827)	8,526
Increase in creditors	115,686	94,586
<b>Net cash provided by operations</b>	<u>323,195</u>	<u>278,295</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	940,001	322,408	1,262,409
	<u>940,001</u>	<u>322,408</u>	<u>1,262,409</u>
<b>Total</b>	<u>940,001</u>	<u>322,408</u>	<u>1,262,409</u>

The notes form part of these financial statements

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Organizational status**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The organisation is a company limited by guarantee and a registered charity, both registered in England & Wales. The directors are the trustees and are set out on page 9, they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

**Voluntary income** received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

**Deferred income.** Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

**Gifts in kind** are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

**Investment income** is included when receivable.

**Trading income** is recognised when earned.

**Government Grant Income** comprises specific project related direct support. See note 2, Incoming Resources, for amounts.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

All expenditure is allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between categories on a basis that fairly reflects their usage.

**Charitable activities**

During the year the charity revised its charitable activities to include the four main service functions together with Core Administration. The four main service functions being Recovery Service, Housing Support Services, Primary Care Prevention and Enterprise. Prior year SoFA activities have also been revised to reflect the change.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on cost

Tangible Fixed Assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside by the Board for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs**

Pension costs are contributions made by the charitable company to both employees own personal pension schemes together with contributions made to the employees government work place pension scheme.

**Leased assets**

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. operating lease rentals are charged as expended resources as incurred.

**Ex-Gratia Termination Payment**

Termination benefits are payable when employment is terminated by the Charity before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Charity recognises termination benefits when it is demonstrably committed to either

(i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	54,735	36,857
Gift aid	244	1,558
Grants	151,591	140,745
	<u>206,570</u>	<u>179,160</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Cwm Taf Morgannwg University Health Board	73,532	63,071
Merthyr Tydfil County Borough Council	27,970	10,000
Rhondda Cynon Taf County Borough Council	7,353	7,000
Lloyds Foundation	25,486	25,000
Interlink	-	12,500
MIND (NAMH)	4,000	10,000
Community Foundation in Wales	-	13,174
Moondance Foundation	13,250	-
	<u>151,591</u>	<u>140,745</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>2,091</u>	<u>5,774</u>

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Charitable activity income	Recovery Services	485,541	257,522
Charitable activity income	Housing Support Services	482,322	277,392
Charitable activity income	Primary Care Prevention	102,905	191,748
Charitable activity income	Enterprise	560,379	340,523
		<u>1,631,147</u>	<u>1,067,185</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Core Administration	103,894	27,219	131,113
Recovery Services	427,505	3,098	430,603
Housing Support Services	406,688	5,683	412,371
Primary Care Prevention	117,227	750	117,977
Enterprise	336,658	27,778	364,436
	<u>1,391,972</u>	<u>64,528</u>	<u>1,456,500</u>

**6. SUPPORT COSTS**

	Management	Finance	Human resources	Governance costs	Totals
	£	£	£	£	£
Core Administration	5,400	1,800	19,789	230	27,219
Recovery Services	-	-	-	3,098	3,098
Housing Support Services	1,349	450	450	3,434	5,683
Primary Care Prevention	450	150	150	-	750
Enterprise	15,075	5,025	5,025	2,653	27,778
	<u>22,274</u>	<u>7,425</u>	<u>25,414</u>	<u>9,415</u>	<u>64,528</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,119	2,493
Pension contributions	49,151	37,329
Accountancy Fees	3,300	3,060
Other Payroll & Accountancy Services	2,874	1,946
Redundancy Payment	10,608	3,000
Audit Fees	3,240	3,000
	<u></u>	<u></u>



**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

One trustee received expense payments totalling £19 (2021: £Nil) for the year. These payments were reimbursement of travelling expenses.

**9. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	955,211	753,055
Other pension costs	49,152	37,328
	<u>1,004,363</u>	<u>790,383</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Full time equivalent	<u>35</u>	<u>30</u>

Average employee head count for the year was 42.

Included within wages and salaries is Employers' NI contributions of £69,145 (2021: £50,446).

Included within other costs is £29,665 (2021: £3,000) for redundancy and other costs paid during the year.

There are no high paid staff.

The key management of the charity comprises the Chief Executive Officer. The total benefits of the the key management personnel of the charity was £62,280 (2021: £54,766).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,787	140,373	179,160
<b>Charitable activities</b>			
Recovery Services	-	257,522	257,522
Housing Support Services	90,000	187,392	277,392
Primary Care Prevention	-	191,748	191,748
Enterprise	340,523	-	340,523
Investment income	5,774	-	5,774
Other income	29,496	-	29,496
<b>Total</b>	<u>504,580</u>	<u>777,035</u>	<u>1,281,615</u>

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Core Administration	36,315	57,037	93,352
Recovery Services	4,035	306,340	310,375
Housing Support Services	92,183	191,501	283,684
Primary Care Prevention	594	205,962	206,556
Enterprise	209,184	-	209,184
<b>Total</b>	<b>342,311</b>	<b>760,840</b>	<b>1,103,151</b>
<b>NET INCOME</b>	<b>162,269</b>	<b>16,195</b>	<b>178,464</b>
<b>Transfers between funds</b>	<b>1,872</b>	<b>(1,872)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>164,141</b>	<b>14,323</b>	<b>178,464</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	478,065	173,341	651,406
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>642,206</b>	<b>187,664</b>	<b>829,870</b>

**11. AUDITOR & INDEPENDENT EXAMINERS' REMUNERATION**

	2022 £	2021 £
Fees payable to the charity's Auditors for the audit of the charity's financial statements	3,240	3,000

Amounts payable to Auditor in relation to payroll, pension administration and other services provided to the charity were £6,174 (2021: £5,006).

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2021	21,261	5,119	26,380
Additions	2,878	-	2,878
At 31 March 2022	24,139	5,119	29,258
<b>DEPRECIATION</b>			
At 1 April 2021	16,178	3,840	20,018
Charge for year	1,840	1,279	3,119
At 31 March 2022	18,018	5,119	23,137
<b>NET BOOK VALUE</b>			
At 31 March 2022	6,121	-	6,121
At 31 March 2021	5,083	1,279	6,362

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	223,691	42,246
Prepayments and accrued income	-	4,618
	223,691	46,864

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	33,345	6,602
Social security and other taxes	16,388	15,286
Other creditors	65,388	28,535
Pension Fund	3,928	3,619
Accruals and deferred income	159,994	109,315
	279,043	163,357

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

**Deferred Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Opening balance	109,315	37,241
Movement in the period	50,679	72,074
	<hr/>	<hr/>
Deferred income carried forward	159,994	109,315
	<hr/> <hr/>	<hr/> <hr/>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Rhondda Cluster Counselling (Unrestricted)	43,250	-
Taff Cluster Counselling (Unrestricted)	30,839	-
Housing Support Grant (Work Force Training)	71,927	-
Cwm Taf UHB Fund (Mind Pembrokeshire)	3,200	-
VAMT Staff Wellbeing Grant	1,350	-
National Lottery Community Fund (Safeguarding Support)	9,428	-
Lloyds Foundation	-	18,750
Mind Cymru (OMiW Conference)	-	4,000
Active Monitoring (Rhondda Cluster)	-	60,133
Moondance Foundation	-	12,250
ICF Project 5	-	4,500
Big Lottery (Project 34)	-	9,682
	<hr/>	<hr/>
	159,994	109,315
	<hr/> <hr/>	<hr/> <hr/>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within one year	2,447	2,652
Between one and five years	156	2,603
	<hr/>	<hr/>
	2,603	5,255
	<hr/> <hr/>	<hr/> <hr/>

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Fixed Assets	4,029	2,092	6,121	6,362
Net Current Assets/(liabilities)	805,991	401,066	1,207,057	823,508
	<hr/>	<hr/>	<hr/>	<hr/>
	810,020	403,158	1,213,178	829,870
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	317,592	120,489	36,098	474,179
Designated Fund	2,127	(976)	-	1,151
Private Counselling	13,500	120	(120)	13,500
Evaluation Mind (NAMH)	4,587	-	-	4,587
Community and Corporate Fundraising Fund (WCVA match)	24,400	-	-	24,400
Social Enterprise Development Fund	200,000	-	-	200,000
Core Management Team Capacity Fund	60,000	-	-	60,000
Absence Capacity Fund	20,000	-	-	20,000
It Takes Balls To Talk (Private Counselling)	-	-	12,203	12,203
	<hr/>	<hr/>	<hr/>	<hr/>
	642,206	119,633	48,181	810,020
<b>Restricted funds</b>				
Cwm Taf Morgannwg University Health Board	97,316	70,970	-	168,286
ICF Project 5	4,500	(9,423)	4,923	-
Merthyr Tydfil Carers (MTCBC)	-	2,533	(2,533)	-
Active Monitoring LMA Fund	-	20,178	(6,824)	13,354
Lloyds Foundation	6,754	-	(6,754)	-
Older Person Resilience Project (ICF)	1,003	(1,003)	-	-
Restricted Fixed Assets	4,235	(2,143)	-	2,092
Residential Resilience MTCBC	-	3,439	(3,439)	-
Crisis Fund	4,100	-	-	4,100
Awards For All (It Takes Balls to Talk)	12,218	(15)	(12,203)	-
Creative Therapies	-	(1)	1	-
Step by Step (RCTCBC)	-	4,951	(4,172)	779
Social Prescribing Fund	1,385	5,610	(6,476)	519
Reboot Fund	5,924	(5,924)	-	-
Peer Support	-	1,263	(1,263)	-
Oak Foundation (New Fund)	4,256	39,705	-	43,961
C.Y.P Fund	13,414	(13,459)	45	-
Connector Fund	3,140	-	-	3,140
MTCBC Residential Resilience Project	1,472	5,552	-	7,024
Whole School Approach	5,932	-	-	5,932
Project SPEAK	16,516	29,937	(10,110)	36,343
Trivallis (Wellbeing)	1,488	(1,488)	-	-
CF in Wales (Money Matters)	3,765	6,331	6,754	16,850
MH Covid Response	246	28,543	(3,600)	25,189
Enhanced Residential Resilience	-	2,022	-	2,022
Enhanced Step by Step (RCTCBC)	-	8,484	-	8,484
Mums Matter (RCTCBC)	-	13,075	(2,530)	10,545
WCVA TRSF 2 Grant	-	19,532	-	19,532
Digital Transformation (Mind National)	-	2,256	-	2,256
MTCBC Wellbeing Grant	-	19,500	-	19,500
Moondance Foundation	-	13,250	-	13,250
	<hr/>	<hr/>	<hr/>	<hr/>
	187,664	263,675	(48,181)	403,158
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>	<hr/>
	829,870	383,308	-	1,213,178

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	595,639	(475,150)	120,489
Designated Fund	-	(976)	(976)
Private Counselling	120	-	120
Enterprise/Training Fund	30,633	(30,633)	-
	<hr/>	<hr/>	<hr/>
	626,392	(506,759)	119,633
<b>Restricted funds</b>			
Cwm Taf Morgannwg University Health Board	255,397	(184,427)	70,970
ICF Project 5	12,426	(21,849)	(9,423)
Merthyr Tydfil Carers (MTCBC)	19,962	(17,429)	2,533
Active Monitoring LMA Fund	51,178	(31,000)	20,178
Older Person Resilience Project (ICF)	-	(1,003)	(1,003)
Restricted Fixed Assets	-	(2,143)	(2,143)
Residential Resilience MTCBC	78,945	(75,506)	3,439
Awards For All (It Takes Balls to Talk)	1,000	(1,015)	(15)
Creative Therapies	-	(1)	(1)
Step by Step (RCTCBC)	68,022	(63,071)	4,951
Social Prescribing Fund	59,710	(54,100)	5,610
Reboot Fund	-	(5,924)	(5,924)
Peer Support	14,422	(13,159)	1,263
Oak Foundation (New Fund)	83,987	(44,282)	39,705
C.Y.P Fund	2,999	(16,458)	(13,459)
MTCBC Residential Resilience Project	38,006	(32,454)	5,552
Project SPEAK	115,715	(85,778)	29,937
Trivallis (Wellbeing)	-	(1,488)	(1,488)
CF in Wales (Money Matters)	41,841	(35,510)	6,331
MH Covid Response	62,640	(34,097)	28,543
Enhanced Residential Resilience	76,630	(74,608)	2,022
Enhanced Step by Step (RCTCBC)	100,367	(91,883)	8,484
Mums Matter (RCTCBC)	45,749	(32,674)	13,075
WCVA TRSF 2 Grant	47,800	(28,268)	19,532
Digital Transformation (Mind National)	3,750	(1,494)	2,256
MTCBC Wellbeing Grant	19,620	(120)	19,500
Moondance Foundation	13,250	-	13,250
	<hr/>	<hr/>	<hr/>
	1,213,416	(949,741)	263,675
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	1,839,808	(1,456,500)	383,308

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	290,471	(10,915)	38,036	317,592
Designated Fund	3,934	-	(1,807)	2,127
Private Counselling	83,567	106,222	(176,289)	13,500
Enterprise/Training Fund	95,506	66,962	(162,468)	-
Evaluation Mind (NAMH)	4,587	-	-	4,587
Community and Corporate Fundraising Fund (WCVA match)	-	-	24,400	24,400
Social Enterprise Development Fund	-	-	200,000	200,000
Core Management Team Capacity Fund	-	-	60,000	60,000
Absence Capacity Fund	-	-	20,000	20,000
	<hr/> 478,065	<hr/> 162,269	<hr/> 1,872	<hr/> 642,206
<b>Restricted funds</b>				
Cwm Taf Morgannwg University Health Board	65,256	32,060	-	97,316
ICF Project 5	-	4,500	-	4,500
Merthyr Tydfil Carers (MTCBC)	861	(861)	-	-
Lloyds Foundation	-	6,754	-	6,754
Older Person Resilience Project (ICF)	1,003	-	-	1,003
Restricted Fixed Assets	5,857	-	(1,622)	4,235
Crisis Fund	4,100	-	-	4,100
Awards For All (It Takes Balls to Talk)	23,943	(11,725)	-	12,218
Step by Step (RCTCBC)	1,431	(1,480)	49	-
Social Prescribing Fund	25,842	(24,457)	-	1,385
Reboot Fund	5,924	-	-	5,924
Peer Support	21,518	(21,518)	-	-
Oak Foundation (New Fund)	7,265	(3,009)	-	4,256
World Mental Health Day	299	-	(299)	-
C.Y.P Fund	3,376	10,038	-	13,414
Connector Fund	3,140	-	-	3,140
MTCBC Residential Resilience Project	1,091	381	-	1,472
Whole School Approach	2,435	3,497	-	5,932
Project SPEAK	-	16,516	-	16,516
Trivallis (Wellbeing)	-	1,488	-	1,488
CF in Wales (Money Matters)	-	3,765	-	3,765
MH Covid Response	-	246	-	246
	<hr/> 173,341	<hr/> 16,195	<hr/> (1,872)	<hr/> 187,664
<b>TOTAL FUNDS</b>	<hr/> <hr/> 651,406	<hr/> <hr/> 178,464	<hr/> <hr/> -	<hr/> <hr/> 829,870



**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	207,308	(218,223)	(10,915)
Private Counselling	106,222	-	106,222
Enterprise/Training Fund	191,050	(124,088)	66,962
	<hr/>	<hr/>	<hr/>
	504,580	(342,311)	162,269
<b>Restricted funds</b>			
Cwm Taf Morgannwg University Health Board	272,513	(240,453)	32,060
ICF Project 5	4,500	-	4,500
Merthyr Tydfil Carers (MTCBC)	19,157	(20,018)	(861)
Active Monitoring LMA Fund	31,145	(31,145)	-
Lloyds Foundation	25,001	(18,247)	6,754
Awards For All (It Takes Balls to Talk)	1	(11,726)	(11,725)
Step by Step (RCTCBC)	65,963	(67,443)	(1,480)
Social Prescribing Fund	87,104	(111,561)	(24,457)
Peer Support	7,289	(28,807)	(21,518)
Oak Foundation (New Fund)	82,683	(85,692)	(3,009)
C.Y.P Fund	13,500	(3,462)	10,038
MTCBC Residential Resilience Project	38,747	(38,366)	381
Whole School Approach	12,501	(9,004)	3,497
Transformation Fund (RCTCBC)	9,245	(9,245)	-
Project SPEAK	48,411	(31,895)	16,516
Trivallis (Wellbeing)	20,000	(18,512)	1,488
CF in Wales (Money Matters)	13,175	(9,410)	3,765
MH Covid Response	24,000	(23,754)	246
Self Isolation Grant (VAMT)	2,100	(2,100)	-
	<hr/>	<hr/>	<hr/>
	777,035	(760,840)	16,195
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,281,615	(1,103,151)	178,464

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	290,471	109,574	74,134	474,179
Designated Fund	3,934	(976)	(1,807)	1,151
Private Counselling	83,567	106,342	(176,409)	13,500
Enterprise/Training Fund	95,506	66,962	(162,468)	-
Evaluation Mind (NAMH)	4,587	-	-	4,587
Community and Corporate Fundraising Fund (WCVA match)	-	-	24,400	24,400
Social Enterprise Development Fund	-	-	200,000	200,000
Core Management Team Capacity Fund	-	-	60,000	60,000
Absence Capacity Fund	-	-	20,000	20,000
It Takes Balls To Talk (Private Counselling)	-	-	12,203	12,203
	<hr/> 478,065	<hr/> 281,902	<hr/> 50,053	<hr/> 810,020
<b>Restricted funds</b>				
Cwm Taf Morgannwg University Health Board	65,256	103,030	-	168,286
ICF Project 5	-	(4,923)	4,923	-
Merthyr Tydfil Carers (MTCBC)	861	1,672	(2,533)	-
Active Monitoring LMA Fund	-	20,178	(6,824)	13,354
Lloyds Foundation	-	6,754	(6,754)	-
Older Person Resilience Project (ICF)	1,003	(1,003)	-	-
Restricted Fixed Assets	5,857	(2,143)	(1,622)	2,092
Residential Resilience MTCBC	-	3,439	(3,439)	-
Crisis Fund	4,100	-	-	4,100
Awards For All (It Takes Balls to Talk)	23,943	(11,740)	(12,203)	-
Creative Therapies	-	(1)	1	-
Step by Step (RCTCBC)	1,431	3,471	(4,123)	779
Social Prescribing Fund	25,842	(18,847)	(6,476)	519
Reboot Fund	5,924	(5,924)	-	-
Peer Support	21,518	(20,255)	(1,263)	-
Oak Foundation (New Fund)	7,265	36,696	-	43,961
World Mental Health Day	299	-	(299)	-
C.Y.P Fund	3,376	(3,421)	45	-
Connector Fund	3,140	-	-	3,140
MTCBC Residential Resilience Project	1,091	5,933	-	7,024
Whole School Approach	2,435	3,497	-	5,932
Project SPEAK	-	46,453	(10,110)	36,343
CF in Wales (Money Matters)	-	10,096	6,754	16,850
MH Covid Response	-	28,789	(3,600)	25,189
Enhanced Residential Resilience	-	2,022	-	2,022
Enhanced Step by Step (RCTCBC)	-	8,484	-	8,484
Mums Matter (RCTCBC)	-	13,075	(2,530)	10,545
WCVA TRSF 2 Grant	-	19,532	-	19,532
Digital Transformation (Mind National)	-	2,256	-	2,256
MTCBC Wellbeing Grant	-	19,500	-	19,500
Moondance Foundation	-	13,250	-	13,250

**CWM TAF MORGANNWG MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

	173,341	279,870	(50,053)	403,158
<b>TOTAL FUNDS</b>	<u>651,406</u>	<u>561,772</u>	<u>-</u>	<u>1,213,178</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	802,947	(693,373)	109,574
Designated Fund	-	(976)	(976)
Private Counselling	106,342	-	106,342
Enterprise/Training Fund	221,683	(154,721)	66,962
	<u>1,130,972</u>	<u>(849,070)</u>	<u>281,902</u>
<b>Restricted funds</b>			
Cwm Taf Morgannwg University Health Board	527,910	(424,880)	103,030
ICF Project 5	16,926	(21,849)	(4,923)
Merthyr Tydfil Carers (MTCBC)	39,119	(37,447)	1,672
Active Monitoring LMA Fund	82,323	(62,145)	20,178
Lloyds Foundation	25,001	(18,247)	6,754
Older Person Resilience Project (ICF)	-	(1,003)	(1,003)
Restricted Fixed Assets	-	(2,143)	(2,143)
Residential Resilience MTCBC	78,945	(75,506)	3,439
Awards For All (It Takes Balls to Talk)	1,001	(12,741)	(11,740)
Creative Therapies	-	(1)	(1)
Step by Step (RCTCBC)	133,985	(130,514)	3,471
Social Prescribing Fund	146,814	(165,661)	(18,847)
Reboot Fund	-	(5,924)	(5,924)
Peer Support	21,711	(41,966)	(20,255)
Oak Foundation (New Fund)	166,670	(129,974)	36,696
C.Y.P Fund	16,499	(19,920)	(3,421)
MTCBC Residential Resilience Project	76,753	(70,820)	5,933
Whole School Approach	12,501	(9,004)	3,497
Transformation Fund (RCTCBC)	9,245	(9,245)	-
Project SPEAK	164,126	(117,673)	46,453
Trivallis (Wellbeing)	20,000	(20,000)	-
CF in Wales (Money Matters)	55,016	(44,920)	10,096
MH Covid Response	86,640	(57,851)	28,789
Self Isolation Grant (VAMT)	2,100	(2,100)	-
Enhanced Residential Resilience	76,630	(74,608)	2,022
Enhanced Step by Step (RCTCBC)	100,367	(91,883)	8,484
Mums Matter (RCTCBC)	45,749	(32,674)	13,075
WCVA TRSF 2 Grant	47,800	(28,268)	19,532
Digital Transformation (Mind National)	3,750	(1,494)	2,256
MTCBC Wellbeing Grant	19,620	(120)	19,500
Moondance Foundation	13,250	-	13,250
	<u>1,990,451</u>	<u>(1,710,581)</u>	<u>279,870</u>
<b>TOTAL FUNDS</b>	<u>3,121,423</u>	<u>(2,559,651)</u>	<u>561,772</u>

**CWM TAF MORGANNWG MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Transfers between funds mainly arise where unrestricted funds have been used to fund shortfalls in restricted projects. However, during this financial year, the Trustees agreed to combine the restricted hospital advocacy fund with the Cwm Taff Morgannwg University Health Board fund, via a transfer of funds, as they are one and the same. Transfers were also made in the year to strip capital expenditure out of the restricted revenue funds and allocate to an individual restricted fixed asset fund.

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. they are accumulated in accordance with the reserve policy as stated in the trustee report.

**Analysis of Unrestricted Designated funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unamortised fixed assets	1,727	2,127
Community and Corporate Fundraising Fund (WCVA match)	24,400	24,400
Social Enterprise Development Fund	200,000	200,000
Core Management Team Capacity Fund	60,000	60,000
It Takes Balls To Talk	12,203	-
Absence Capacity Fund	20,000	20,000
	<hr/>	<hr/>
Designated funds	<u>318,330</u>	<u>306,527</u>

The Trustees consider that funds held and generated within the Private Counselling and Evaluation Mind Funds are to be included as free reserves.

**Unamortised Fixed Assets**

Fixed Assets Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

**Community and Corporate Fundraising Fund (WCVA match)**

To co-invest in the charities fundraising capacity and capability. The WCVA Charity Recovery Fund has been secured - £48.8k. The Board is asked to co-invest £24.4k, (a 50% match), to sustain our fundraising capability for the period 2021-2023.

**Social Enterprise Development Fund**

To co-invest in the Charity's social enterprise ambition. To designate a £200k fund. Robust business proposals will be developed in the strategic period 2021-2024 to support the Board decisions on social enterprise developments. For example, these could include capital developments such as a wellbeing coffee shop (Mocha Mind) or investment in property/social housing.

**Core Management Team Capacity Fund**

To designate funds to build capacity within the Core Management Team should the Charity continue to grow towards £2m income. Specifically managing public sector contracts, finance and administrative needs. We would recommend a designated fund of (0.5 PTE Service Manager, Finance Officer and Administrator) - approx. £50-£60k.

**It Takes Balls To Talk**

This is a designated fund, as money was raised specifically for a campaign to provide private counselling.

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

**Absence Capacity Fund**

To designate £20k per annum to be used as backfill absence through using casual / bank workforce to sustain services during periods of unplanned absence. (As there is a high probability that this reserve would be utilised this could be considered to be built into future budgets and reforecasts).

**Activities undertaken with each major restricted fund**

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

**Hospital/Community Advocacy (Cwm Taf Morgannwg University Health Board)**

Hospital and Community Advocacy services are provided throughout Cwm Taf Morgannwg, and include the Royal Glamorgan Hospital, Ysbyty George Thomas and Pinewood House. The advocacy is funded via a service level agreement, and provides an advocacy service to patients, which aims to be the voice of patients.

**Project 5**

This is a project to improve the wellbeing of older people living in a sheltered housing environment by encouraging and supporting people's participation in a variety of activities using trained volunteers. The activities used were based on the principles of "Five Ways to Wellbeing".

**Lloyds Foundation**

The purpose of the grant is to reinvigorate charities through funding organisational improvements, development of areas such as leadership and governance, improved systems and demonstrating outcomes. These developments put charities in a stronger position to better deliver services and attract funding.

**Older Person Resilience Project**

This project is funded by Mind national and known as My Generation. The objective of this project is to work with local partners to support the resilience of older people at risk of developing mental health problems.

**Active Monitoring**

Active Monitoring is a project which enables GPs to refer patients directly to a dedicated mental health practitioner as soon as they present with problems such as anxiety, depression, low self-esteem or stress. This project is funded by Cwm Taff University Health Board.

**#ItTakesBallsToTalk**

Funded through the Big Lottery Awards for All Wales, a local suicide prevention awareness campaign targeting men through local Rugby Football Clubs.

**Step by Step**

Funded by RCTCBC, the project offers housing, health and vocational pathways and solutions to single homeless people with mental health needs. The project is focused on accessing the private rented sector.

**Social Prescribing**

Funded through Welsh Government and delivered in partnership with National Mind. This research project is testing the effectiveness of social prescribing services across Wales.

**Reboot Fund**

Funded through The Good Things Foundation and delivered in partnership with Mind, the project seeks to engage people with mental health problems by supporting them to become digitally included.

**CWM TAF MORGANNWG MIND**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

**Peer Support**

Funded through Mind, the project seeks to engage local peer support groups to be sustainable over the longer-term through Mind's Peer Support offer, training and access to funding.

**Residential Resilience**

Jointly funded by the Oak Foundation and RCTCBC, the project seeks to support single homeless people who experience poor mental health and well-being to become more resilient through a range of psycho-education, well-being support and developing social connections, the project also supports the development of psychological informed environments.

**Merthyr Tydfil Carers MTCBC**

Delivering the Carers STAR Project, a holistic approach to supporting carers with their caring role.

**Crisis Fund**

A Fund to enable small crisis grants to people exposed to significant hardship. This year the money was spent on victims of flooding.

**Oak Foundation**

This was a significant grant investment to assist in the development of resilience and psychologically informed environments across homeless hostels.

**CYP Fund**

Funded by the Mind grant, working in partnership with Primary Care CAMHS by providing talking treatments to children and young people.

**Connector Fund**

Funded by Mind Grant, working in Partnership with Valley Steps to co-design community services - the fund is designed to enhance organisational sustainability.

**MTCBC Residential Resilience Project**

Commissioned by MTCBC, supporting homeless people to develop resilience in the face of adversity.

**Whole School Approach**

Funded by the ICF programme, delivering elements of Mind's Whole School Approach services to vulnerable children and young people.

**Trivallis (Wellbeing)**

Project 5 ways to wellbeing is project which is delivered across sheltered housing project owned and managed by Trivallis (Registered Social Landlord). The purpose of the project is to enhance wellbeing, loneliness and isolation in older people - Trivallis has made financial investment in this project.

**CF in Wales (Money Matters)**

CF in Wales administered enhance grants for the Lloyds Bank Foundation during the pandemic - an enhanced grant was awarded to 'Your Money Matters' project to deal with increased demand at this time of national crisis.

**MH Covid Response**

Welsh Government made further grant investment in community-based services to take pressure off the primary care health system, investment was awarded to the charity sector and administered through local County Voluntary Councils to enhance community services at this time of national crisis.

**Project SPEAK**

Provides suicide prevention awareness sessions, professional education and counselling support for people who have attempted suicide or lost loved ones to suicide via the following pathways:

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

- community awareness sessions at sports clubs, mens barbers, pubs, etc, about the signs to look for to recognise a friend, family member or colleague at risk of suicide through a see, say signpost presentation.
- professional training for social workers, social care workers, health professionals. advice workers, teachers etc accredited by the National Centre for the Prevention of Suicide and Education UK.
- referral to our team of professional counsellors for free counselling

**Enhanced Residential Resilience**

The Residential Resilience Project provides a range of mental health and wellbeing activities for tenants living in local hostel provision and supported accommodation via the following pathways:

- one to one coaching sessions,
- peer support sessions and
- referral to our trauma informed counselling services.

**Enhanced Step by Step (RCTCBC)**

Step-by-Step service offers support for people threatened with homelessness and supports those who are homeless and placed in temporary accommodation to build appropriate skills and resilience through the provision of one-to-one support (face to face) to help identify their housing needs and aspirations.

This is delivered via targeted support and intervention to clients in RCT who are identified as homeless or at risk of becoming homeless.

**Trauma Therapy Services**

The Trauma Informed Counselling service provides counselling to homeless people/those at risk of homelessness, who may never have considered counselling or even that speaking out about negative life events could help them take back control of their lives.

Through holding therapeutic boundaries for people to overcome recurring suicidal thoughts, feelings of worthlessness and years of self-neglect due to earlier traumatic experiences via a harm reduction methodology. People are supported to change patterns of thinking and begin to see themselves through a different lens - one where change and radical acceptance are possible.

**Mums Matter (RCTCBC)**

Mums matter is a structured 8-week course consisting of 2 hourly sessions for mums who are feeling low, stressed, overwhelmed, and anxious or having worrying thoughts and feelings, and are struggling with the transition to motherhood. The course is run by a local MIND practitioner and a mum with lived experience, with the option of crèche facilities provided on site.

**Moondance Foundation**

This was a grant to support expanding the organisations work with the LGBTQ+ community.

**MTCBC Wellbeing Grant**

This grant was to provide a series of mental health wellbeing groups across Merthyr Tydfil.

**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
**VALLEYS MIND)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. EMPLOYEE BENEFIT OBLIGATIONS**

During the year the charity was committed to pay £37,329 (2020: £30,668) to the employees pension schemes.

At the year end £3,619 (2020: £2,739) contributions were unpaid.

**19. RELATED PARTY DISCLOSURES**

<b>Related Party</b>	<b>Transaction Type</b>	<b>2022</b>	<b>2021</b>
Merthyr Tydfil County Borough Council	Income	79,385	57,904
Cwm Taf Morgannwg University Health Board	Income	606,428	474,037
Merthyr Tydfil County Borough Council	Debtor	47,273	10,660
Cwm Taf Morgannwg University Health Board	Creditor	-	60,133
Cwm Taf Morgannwg University Health Board	Debtor	63,549	-

The Chair of the charity, Clive Jones is a Councillor for Merthyr Tydfil County Borough Council.

Trustee Angel Drake Fyler, resigned 7th April 2021, is an Associate Mental Health Manager of Cwm Taf Morgannwg University Health Board.

**20. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its directors/trustees as disclosed within the Reference and Administrative details in the Trustee Report.

**21. GIFTS IN KIND**

**Volunteer Time**

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was 1,297 (2021: 798).



**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	54,735	36,857
Gift aid	244	1,558
Grants	151,591	140,745
	<hr/> 206,570	<hr/> 179,160
<b>Investment income</b>		
Deposit account interest	2,091	5,774
<b>Charitable activities</b>		
Charitable activity income	1,631,147	1,067,185
<b>Other income</b>		
Management fees	<hr/> -	<hr/> 29,496
<b>Total incoming resources</b>	1,839,808	1,281,615
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	952,337	746,690
Pensions	49,152	37,328
General Expenses	390,483	299,261
	<hr/> 1,391,972	<hr/> 1,083,279
<b>Support costs</b>		
<b>Management</b>		
Wages	1,724	3,819
Overheads	20,550	3,301
	<hr/> 22,274	<hr/> 7,120
<b>Finance</b>		
Wages	575	1,273
Overheads	6,850	1,100
	<hr/> 7,425	<hr/> 2,373
<b>Human resources</b>		
Wages	575	1,273
Overheads	24,839	1,100
	<hr/> 25,414	<hr/> 2,373

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**CWM TAF MORGANNWG MIND**  
**(PREVIOUSLY KNOWN AS MERTHYR AND THE**  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Human resources</b>		
<b>Governance costs</b>		
Accountancy fees	9,415	8,006
	<hr/>	<hr/>
Total resources expended	1,456,500	1,103,151
	<hr/>	<hr/>
<b>Net income</b>	383,308	178,464
	<hr/> <hr/>	<hr/> <hr/>

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