

**Diamonds International Christian Ministries**

**Charity No. 1123612**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**Diamonds International Christian Ministries**  
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**Diamonds International Christian Ministries**  
**Trustees Annual Report**

DIAMONDS INTERNATIONAL CHRISTIAN MINISTRIES

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1123612**

**Trustees**

The following trustees served during the year:

M.A. Dalrymple

J. Gentles

G. Lennon

**Accountants**

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

**OBJECTIVES AND ACTIVITIES**

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

**ACHIEVEMENTS AND PERFORMANCE**

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

**PLANS FOR FUTURE PERIODS**

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

**Statement of trustees' responsibilities in relation to the financial statements**

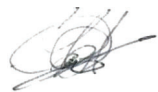
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **Diamonds International Christian Ministries**

### **Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'M.A. Dalrymple', written over a faint circular stamp or seal.

M.A. Dalrymple

Trustee

31 March 2023

**Independent Examiner's Report to the trustees of Diamonds International Christian Ministries**

I report to the trustees on my examination of the financial statements of Diamonds International Christian Ministries for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Orvil Plummer ACCA  
Borasana Limited  
55 Jasmine Grove  
London

SE20 8JY

31 March 2023

**Diamonds International Christian Ministries**

**Statement of Financial Activities**

**for the year ended 31 March 2023**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Notes</b>			
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	3	4,460	4,460	2,272
Charitable activities	4	20,599	20,599	25,222
Other	5	-	-	2
<b>Total</b>		<b>25,059</b>	<b>25,059</b>	<b>27,496</b>
<b>Expenditure on:</b>				
Raising funds	6	722	722	5
Charitable activities	7	14,907	14,907	2,452
Other	8	6,568	6,568	15,844
<b>Total</b>		<b>22,197</b>	<b>22,197</b>	<b>18,301</b>
Net gains on investments		-	-	-
<b>Net income</b>	9	<b>2,862</b>	<b>2,862</b>	<b>9,195</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>2,862</b>	<b>2,862</b>	<b>9,195</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>2,862</b>	<b>2,862</b>	<b>9,195</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		14,829	14,829	5,634
<b>Total funds carried forward</b>		<b>17,691</b>	<b>17,691</b>	<b>14,829</b>

**Diamonds International Christian Ministries****Balance Sheet**at **31 March 2023****Charity No. 1123612**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	11	934	385
		<u>934</u>	<u>385</u>
<b>Current assets</b>			
Debtors	12	606	606
Cash at bank and in hand		17,032	14,638
		<u>17,638</u>	<u>15,244</u>
<b>Creditors: Amount falling due within one year</b>	13	(881)	(800)
<b>Net current assets</b>		16,757	14,444
<b>Total assets less current liabilities</b>		<u>17,691</u>	<u>14,829</u>
<b>Net assets excluding pension asset or liability</b>		17,691	14,829
<b>Total net assets</b>		<u>17,691</u>	<u>14,829</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	14		
<b>Unrestricted funds</b>	14		
General funds		17,691	14,829
		<u>17,691</u>	<u>14,829</u>
<b>Reserves</b>	14		
<b>Total funds</b>		<u>17,691</u>	<u>14,829</u>

Approved by the trustees on 31 March 2023

And signed on their behalf by:



M.A. Dalrymple

Trustee

31 March 2023

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	2,272	2,272
Charitable activities	25,222	25,222
Other	2	2
<b>Total</b>	<b>27,496</b>	<b>27,496</b>
<b>Expenditure on:</b>		
Raising funds	5	5
Charitable activities	2,452	2,452
Other	15,844	15,844
<b>Total</b>	<b>18,301</b>	<b>18,301</b>
<b>Net income</b>	<b>9,195</b>	<b>9,195</b>
<b>Net income before other gains/(losses)</b>	<b>9,195</b>	<b>9,195</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>9,195</b>	<b>9,195</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	5,634	5,634
<b>Total funds carried forward</b>	<b>14,829</b>	<b>14,829</b>

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Tithes & Offerings	4,460	4,460	2,272
	<u>4,460</u>	<u>4,460</u>	<u>2,272</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
	20,599	20,599	25,222
	<u>20,599</u>	<u>20,599</u>	<u>25,222</u>

5 Other income

	Total 2023	Total 2022
	£	£
	-	2
	-	2

6 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Tithes & Offerings	722	722	5
	722	722	5

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
	14,041	14,041	-
<i>Governance costs</i>			
Office /General	866	866	2,452
Administrative			
	14,907	14,907	2,452

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Meeting Expenses	-	-	629
Guest Speaker expenses	-	-	1,909
Advertising /Promotional	-	-	283
Motor and travel costs	3,271	3,271	2,595
Premises costs	-	-	4,147
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	96
General administrative costs	3,297	3,297	4,706
Legal and professional costs	-	-	1,479
	6,568	6,568	15,844

Notes to the Accounts

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	96

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£	£
<b>Cost or revaluation</b>			
At 1 April 2022	1,907	280	2,187
Additions	549	-	549
At 31 March 2023	<u>2,456</u>	<u>280</u>	<u>2,736</u>
<b>Depreciation and impairment</b>			
At 1 April 2022	1,583	219	1,802
At 31 March 2023	<u>1,583</u>	<u>219</u>	<u>1,802</u>
<b>Net book values</b>			
At 31 March 2023	<u>873</u>	<u>61</u>	<u>934</u>
At 31 March 2022	<u>324</u>	<u>61</u>	<u>385</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	606	606
	<u>606</u>	<u>606</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other loans	81	-
Accruals	800	800
	<u>881</u>	<u>800</u>

14 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses )	Resources expended	At 31 March 2023
		£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	14,829	25,059	(22,197)	17,691
<b>Total funds</b>	<u>14,829</u>	<u>25,059</u>	<u>(22,197)</u>	<u>17,691</u>

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	934	934
Net current assets	16,757	16,757
	<u>17,691</u>	<u>17,691</u>

16 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	14,638	2,394	17,032
	<u>14,638</u>	<u>2,394</u>	<u>17,032</u>
Borrowings	-	(81)	(81)
	<u>-</u>	<u>(81)</u>	<u>(81)</u>
Net debt	<u>14,638</u>	<u>2,313</u>	<u>16,951</u>

**Diamonds International Christian Ministries**

**Statement of Cash flows**

**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	2,862	9,195
<b>Adjustments for:</b>		
Decrease in trade and other payables	-	(860)
<b>Net cash provided by operating activities</b>	<u>2,862</u>	<u>8,429</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(549)	-
<b>Net cash (used in)/from investing activities</b>	<u>(549)</u>	<u>2</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	81	-
<b>Net cash from financing activities</b>	<u>81</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	2,394	8,431
<b>Cash and cash equivalents at the beginning of the year</b>	14,638	6,207
<b>Cash and cash equivalents at the end of the year</b>	<u>17,032</u>	<u>14,638</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	17,032	14,638
	<u>17,032</u>	<u>14,638</u>

**Diamonds International Christian Ministries**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Tithes & Offerings	4,460	4,460	2,272
	<u>4,460</u>	<u>4,460</u>	<u>2,272</u>
Charitable activities			
	20,599	20,599	25,222
	<u>20,599</u>	<u>20,599</u>	<u>25,222</u>
Other			
	-	-	2
	<u>-</u>	<u>-</u>	<u>2</u>
<b>Total income and endowments</b>	<b>25,059</b>	<b>25,059</b>	<b>27,496</b>
<b>Expenditure on:</b>			
Costs of generating donations and legacies			
Tithes & Offerings	722	722	5
	<u>722</u>	<u>722</u>	<u>5</u>
<b>Total of expenditure on raising funds</b>	<b>722</b>	<b>722</b>	<b>5</b>
Charitable activities			
	14,041	14,041	-
	<u>14,041</u>	<u>14,041</u>	<u>-</u>
Governance costs			
Office /General Administrative	866	866	2,452
	<u>866</u>	<u>866</u>	<u>2,452</u>
<b>Total of expenditure on charitable activities</b>	<b>14,907</b>	<b>14,907</b>	<b>2,452</b>
Other expenditure			
Meeting Expenses	-	-	629
Guest Speaker expenses	-	-	1,909
Advertising /Promotional	-	-	283
	<u>-</u>	<u>-</u>	<u>2,821</u>
Motor and travel costs			
Travel and subsistence	3,271	3,271	2,595
	<u>3,271</u>	<u>3,271</u>	<u>2,595</u>
Rent	-	-	4,147
	<u>-</u>	<u>-</u>	<u>4,147</u>
General administrative costs, including depreciation and amortisation			

**Diamonds International Christian Ministries****Detailed Statement of Financial Activities**

Depreciation of	-	-	81
Depreciation of	-	-	15
Bank charges	-	-	253
Equipment leasing and hire charges	-	-	1,417
General insurances	403	403	325
Software, IT support and related costs	-	-	103
Stationery and printing	808	808	111
Subscriptions	-	-	100
Sundry expenses	1,764	1,764	2,216
Telephone, fax and broadband	322	322	181
	<u>3,297</u>	<u>3,297</u>	<u>4,802</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	1,479
	<u>-</u>	<u>-</u>	<u>1,479</u>
<b>Total of expenditure of other costs</b>	<u>6,568</u>	<u>6,568</u>	<u>15,844</u>
<b>Total expenditure</b>	<u>22,197</u>	<u>22,197</u>	<u>18,301</u>
Net gains on investments	-	-	-
	<u>2,862</u>	<u>2,862</u>	<u>9,195</u>
<b>Net income</b>			
<b>Net income before other gains/(losses)</b>	<u>2,862</u>	<u>2,862</u>	<u>9,195</u>
Other Gains	-	-	-
	<u>2,862</u>	<u>2,862</u>	<u>9,195</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	14,829	14,829	5,634
<b>Total funds carried forward</b>	<u>17,691</u>	<u>17,691</u>	<u>14,829</u>