

WAT SANTIWONGSARAM (TEMPLE)

CHARITY REGISTRATION NUMBER - 1123606

ANNUAL REPORT
YEAR ENDED 5TH APRIL 2022

WAT SANTIWONGSARAM (TEMPLE) - Registration No 1123606
TRUSTEE'S ANNUAL REPORT

The trustees are pleased to present their annual report together with the accounts covering the year ended 5th April 2022.

Trustees

Phra Chan Samroengsin (Chairman)
Mr Suraphol Sudachan
Mrs Renu Kamthong
Dr Narongsak Phasunita
Mr Pipat Tanpoonkiat

The above trustees served during the period from the 6th April 2021 to the date of this report.

The trustees are either appointed or their appointments confirmed at the annual general meeting. The trustees meet on a regular basis to discuss the charity's affairs. The day-to-day management of the charity is entrusted to the monks and volunteers.

Constitution

The charity's governing document is a trust deed dated 24th February 2008 as amended by deed of variation dated 8th April 2008.

Objectives

The objectives of the charity is to establish the advancement of the Buddhist religion and Thai culture in the city of Birmingham and elsewhere. In order to meet this objective the charity provides a centre (temple) for the practice of Buddhism and meditation.

Activities

With the gradual easing of Covid pandemic restrictions many of the beneficiaries commenced returning to the temple. However, this was not at the same level as the pre- pandemic period. The temple continued to hold chanting and meditation sessions and also supply Buddhist monks to various functions.

The charity continues to publish various religious literatures for submission to followers within the United Kingdom and overseas.

Public Benefit

The temple is regularly open for numerous social and religious functions. The trustees believe that the activities that are carried out by the charity do provide public benefit.

Fixed Assets

The company owns two freehold buildings (temples) situated at 107, Handsworth Wood Road, Birmingham and 97-101, Handsworth Wood Road, Birmingham. as well as the freehold of the large car park situated at the rear of 97-101, Handsworth Wood Road, Birmingham.

During the year the charity purchased a Mercedes vehicle. The charity no longer has any vehicle leasing costs.

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TRUSTEE'S ANNUAL REPORT

Professional Services

During the year the charity utilised the services of the following organisations:-

- Bankers* - Barclays Bank plc, New Street, Birmingham
Accountants - Crystal Business Services Ltd, Chartered Accountants, Coventry
Solicitors - Jenny Longton & Co, Birmingham

Financial Activities/Developments

During the year, there were more activities compared to the previous year and more on-line donations. The expenditure for ceremonial and sundries increased due mainly to travel/visa costs for monks.

Future Developments/Plans

The charity is attempting to get more beneficiaries to return to the temple for prayers and meditation. There are no plans for major capital costs, however, some repairs/maintenance will be necessary in the future.

Risk Policies

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Statement of Trustees/Managing Committee Responsibilities


The Charities Act require the trustees/management committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for the period. In preparing those accounts, the trustees/management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to run

The trustees/management committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The charity's accounts showing unrestricted reserves of £2,695,042 as at 5th April 2022 (2021- £2,623,648) were approved by the trustees on 8th July 2022.

..........**Trustee** PHRA CHAN SAM ROBONGSIN

.....N. Phasontia.....**Trustee** NARONGSAK PHASONTIA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAT SANTIWONGSARAM

I report on the accounts of the charity for the year ended 5th April 2022 on pages 4 to 9.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the Charities Act ; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat
Chartered Accountant
Crystal Business Services Limited
Chartered Accountants
264 Stoney Stanton Road
Coventry. CV1 4FP

8th July 2022

WAT SANTIWONGSARAM - Charity No 1123606
STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED
5th April 2022 (Income and Expenditure Account)

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<u>INCOMING RESOURCES</u>			
<i><u>Voluntary income</u></i>			
Collections and donations	1	127,781	48,090
Interest		20	171
		<hr/>	<hr/>
<u>TOTAL INCOMING RESOURCES</u>		127,801	48,261
<u>RESOURCES EXPENDED</u>			
<i><u>Charitable activities - Direct Expenditure</u></i>			
Light and heat		21,452	22,294
Rates		3,570	7,238
Insurances		2,426	2,339
Postage, printing and stationery		8,070	7,466
Property repairs and maintenance		1,401	1,310
Motor expenses		3,693	7,210
Ceremonial and sundry expenses		9,190	2,824
TV licence		159	158
Telephone		957	947
Profit on disposal		(924)	-
Depreciation		5,273	4,084
Governance costs		1,140	960
		<hr/>	<hr/>
<i><u>Total Charitable Expenditure</u></i>		56,407	56,830
		<hr/>	<hr/>
NET INCOMING RESOURCES		71,394	-8,569
FUNDS BALANCE BROUGHT FORWARD		<u>2,623,648</u>	<u>2,632,217</u>
FUNDS CARRIED FORWARD		<u>2,695,042</u>	<u>2,623,648</u>

All of the activities of the charity are continuing.
All funds are unrestricted.

WAT SANTIWONGSARAM - Charity No 1123606
BALANCE SHEET AS AT 5TH APRIL 2022

	<u>Notes</u>	<u>£</u>	<u>2022</u> <u>£</u>	<u>£</u>	<u>2021</u> <u>£</u>
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	4		2,192,772		2,189,211
			<u>2,192,772</u>		<u>2,189,211</u>
<u>CURRENT ASSETS</u>					
Barclays Bank plc- Current account		301,876		234,963	
Barclays Bank plc-BPA account		<u>201,414</u>		<u>201,394</u>	
		503,290		436,357	
<u>CREDITORS :Amounts falling due within one year</u>					
Accrued expenses		<u>1,020</u>		<u>1,920</u>	
		1,020		1,920	
<u>NET CURRENT ASSETS</u>			<u>502,270</u>		<u>434,437</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			2,695,042		2,623,648
<u>Total Net Assets</u>			<u>£ 2,695,042</u>		<u>£ 2,623,648</u>
<u>FUNDS ACCOUNT</u>					
Unrestricted	5		<u>£ 2,695,042</u>		<u>£ 2,623,648</u>

Approved by The Board of Trustees on 8th July 2022 and signed on it's behalf

..........Trustee PHRA CHAN SAMROENGSIW

.....N: Phasuntia.....Trustee NARONGSAK PHASUNTIA