

Company registration number: 06538537

Charity registration number: 1123602

Gedling Play Forum

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Gedling Play Forum

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

Gedling Play Forum

Reference and Administrative Details

Trustees	Rachael Ellis Patrick Michael Ball Denise Devonport
Senior Management Team	Lesley Rhodes, Co-ordinator
Principal Office	Wollaton Avenue Community Centre Wollaton Avenue Gedling Nottinghamshire NG4 4HX
Company Registration Number	06538537
Charity Registration Number	1123602
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Gedling Play Forum

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 18/03/2008. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Gedling Play Forum recognises that an effective board of trustees is essential if the charity is to be successful in achieving its objects. The board recognises the need to be representative of its members. Committee members are voted in at the Annual General Meeting. Nomination Forms are available to groups and individuals in current membership. Trustees are elected from committee members.

The trustees recognise that they may not have all the skills needed to take the charity forward, therefore the Trustees can appoint specialist advisors to the board to enhance the range of skills needed to run, improve and develop the charity.

Objectives and activities

Objects and aims

To advance through play, the education, recreation and social welfare of children and young people in the Borough of Gedling and surrounding areas.

Objectives, strategies and activities

Main delivery is through:

Running our resources centre, housing a well-stocked scrap store, craft shop, office, drop-in area with kitchen, meeting and workshop area and an outside volunteers garden area;

Providing volunteering opportunities.

Providing community play activities at events. Since the Covid-19 lockdowns we have provided creative play through craft packs (Playdays in a Bag).

Gedling Play Forum

Trustees' Report

Financial review

Our financial health continues to improve as we are finding new ways to deliver services and increase sales. Our good working relationship with both Gedling Borough Council and Nottinghamshire County Council is vital to delivering services.

Policy on reserves

We have a full repairing lease, our building repairs fund needs to reflect this. Our 2002 registered van needs replacing, our reserves also reflect this. We rely on grant aid, however the future of this is uncertain, our reserves reflect this. We aim for 1 years full running costs. Policies are reviewed yearly.

Public benefit

Gedling Play Forum provides a range of public benefits:

It has been proven that play/recreational activities promotes mental and physical well-being for all ages. By providing a meeting space we support participants sense of belonging, improving their well-being. Meeting enables people to skill share, this informal training benefits the individual and the wider community.

Supporting local manufacturers and companies by diverting their useable, non-toxic materials from landfill saves them funding and helps build a sense of community. These materials are made available to a wide range of groups and individuals for creative play. The greater range of materials available helps support people with more complex needs.

Through volunteering opportunities we can support people's mental health and well-being. The skills and experiences they bring to our forum benefits the wider community. Current volunteers include retired people, long term unemployed people, those on work experience and young volunteers, ages range from 15 to 81.

We are active members of Gedling Play Partnership, Nottinghamshire Voluntary Sector Youth and Play Partnership and Arnold Area Forum

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Gedling Play Forum is run by volunteers, they give between 80-100 hours a week (excluding lockdowns). They are supported by our part-time paid worker.

We operate a Resource Centre, housing a scrapstore, meeting/workshop area, garden and office. The centre usually opens an average of 25 hours a week. We supported over 200 members serving over 5,000 beneficiaries. Due to national lockdowns our working practices and services have changed. Many of our volunteers remained isolating at home. We followed government guidelines, making our centre as Covid secure as we could. As a non-essential service our centre remained closed to members and the public during each lockdown. We have added the closed months to yearly memberships. We continued to support members offering childcare/school places to essential workers (order and collect only).

With no community events our partnership working with Gedling Borough Council and others has changed. We started making craft packs for sale, then Gedling Borough Council commissioned us to make packs for the GBC foodbanks hub and local Children's Centres. Vernon and Jackie Coaker (our ex-MP) paid for further packs. Over 1,100 packs were produced containing over 6,700 individual crafts. We have received a Covid-19 LIS grant from Nottinghamshire County Council to produce further packs throughout 2021. This grant was due to start April 2021, however due to need we were allowed to start earlier, producing over 200 red nose people for red nose day and over 200 assorted packs for local foodbanks, a community kitchen and Bestwood Village Welfare. We help and support established, new and emerging groups where possible.

The trustees (who are also the directors of Gedling Play Forum for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Gedling Play Forum

Trustees' Report

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

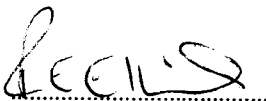
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29/6/2021 and signed on its behalf by:



Rachael Ellis
Trustee

Gedling Play Forum

Independent Examiner's Report to the trustees of Gedling Play Forum

Independent examiner's report to the trustees of Gedling Play Forum ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

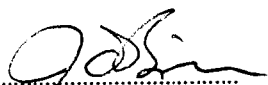
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 11/5/21

Gedling Play Forum

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	33,893	-	33,893	10,885
Charitable activities	3	3,066	5,149	8,215	19,405
Investment income	5	16	-	16	53
Total Income		36,975	5,149	42,124	30,343
Expenditure on:					
Charitable activities	6	(19,482)	(5,319)	(24,801)	(22,254)
Total Expenditure		(19,482)	(5,319)	(24,801)	(22,254)
Net income/(expenditure)		17,493	(170)	17,323	8,089
Net movement in funds		17,493	(170)	17,323	8,089
Reconciliation of funds					
Total funds brought forward		34,656	8,850	43,506	35,417
Total funds carried forward	16	52,149	8,680	60,829	43,506

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

Gedling Play Forum

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	10,885	-	10,885
Charitable activities	3	10,769	8,636	19,405
Investment income	5	53	-	53
Total income		<u>21,707</u>	<u>8,636</u>	<u>30,343</u>
Expenditure on:				
Charitable activities	6	<u>(21,502)</u>	<u>(752)</u>	<u>(22,254)</u>
Total expenditure		<u>(21,502)</u>	<u>(752)</u>	<u>(22,254)</u>
Net income		<u>205</u>	<u>7,884</u>	<u>8,089</u>
Net movement in funds		205	7,884	8,089
Reconciliation of funds				
Total funds brought forward		<u>34,451</u>	<u>966</u>	<u>35,417</u>
Total funds carried forward	16	<u>34,656</u>	<u>8,850</u>	<u>43,506</u>

Gedling Play Forum

(Registration number: 06538537)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	612	868
Current assets			
Debtors	13	852	1,387
Cash at bank and in hand	14	60,379	42,464
		61,231	43,851
Creditors: Amounts falling due within one year	15	(1,014)	(1,213)
Net current assets		60,217	42,638
Net assets		60,829	43,506
Funds of the charity:			
Restricted income funds			
Restricted funds	16	8,680	8,850
Unrestricted income funds			
Unrestricted funds		52,149	34,656
Total funds	16	60,829	43,506

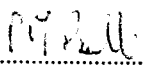
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 29/04/2021 and signed on their behalf by:


.....
Patrick Michael Ball
Trustee

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Gedling Play Forum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

The value to the Charity of donated goods sold is recognised as income when sold. The proceeds of the sale are included in sales and activity fees.

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line
Office equipment	20.0% straight line
Motor vehicles	20.0% straight line
General equipment	20.0% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Grants, including capital grants;			
Government grants	33,305	33,305	10,363
Other income from donations and legacies	588	588	522
	<u>33,893</u>	<u>33,893</u>	<u>10,885</u>

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds		
	General £	Restricted funds £	Total 2021 £
			Total 2020 £
Grants & donations	-	4,350	4,350
Sales and activity fees	2,551	799	3,350
Memberships	515	-	515
	<u>3,066</u>	<u>5,149</u>	<u>8,215</u>
			<u>19,405</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottinghamshire County Council	10,000	-	10,000
Gedling Borough Council	22,405	3,000	25,405
Nottinghamshire County Council Councillors	-	1,350	1,350
Sundry grants & donations	588	-	588
Gedling Borough Council Councillors	900	-	900
	<u>33,893</u>	<u>4,350</u>	<u>38,243</u>

5 Investment income

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>16</u>	<u>16</u>	<u>53</u>

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Computer costs	246	-	246	120
Depreciation	256	-	256	256
Equipment	185	249	434	398
Insurances (incl van insurance)	2,109	-	2,109	800
Legal & professional	1,075	-	1,075	1,042
Materials & activities	636	720	1,356	1,189
Payroll service	187	-	187	212
Premises maintenance	3,635	1,350	4,985	2,811
Printing, stationery & postage	175	-	175	173
Telephone & internet	373	-	373	397
Utilities	2,981	-	2,981	4,257
Van running costs	1,879	-	1,879	869
Volunteer expenses	89	-	89	1,087
Sundry	13	-	13	-
Wages & NI	5,643	3,000	8,643	8,643
	<u>19,482</u>	<u>5,319</u>	<u>24,801</u>	<u>22,254</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>256</u>	<u>256</u>

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021	2020
	£	£
Independent examination	630	630
Other financial services	156	156
	<u>786</u>	<u>786</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>8,643</u>	<u>8,643</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Average no. of employees	<u>1</u>	<u>1</u>

0 (2020 - 0) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £Nil (2020 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £8,643 (2020 - £8,643).

10. Related party transactions

There were no related party transactions in the year.

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Office equipment £	Motor vehicles £	Computer equipment £	General equipment £	Total £
Cost					
At 1 April 2020	7,478	8,225	1,519	8,328	25,550
At 31 March 2021	7,478	8,225	1,519	8,328	25,550
Depreciation					
At 1 April 2020	7,478	8,225	1,519	7,460	24,682
Charge for the year	-	-	-	256	256
At 31 March 2021	7,478	8,225	1,519	7,716	24,938
Net book value					
At 31 March 2021	-	-	-	612	612
At 31 March 2020	-	-	-	868	868

13 Debtors

	2021 £	2020 £
Trade debtors	-	120
Prepayments	852	1,267
	852	1,387

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	6	43
Cash at bank	60,373	42,421
	60,379	42,464

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	258	458
Other creditors	756	755
	<u>1,014</u>	<u>1,213</u>

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	24,640	36,975	(19,482)	42,133
<i>Designated</i>				
Van Replacement	5,340	-	-	5,340
Premises Repairs	4,676	-	-	4,676
	<u>10,016</u>	<u>-</u>	<u>-</u>	<u>10,016</u>
Total Unrestricted funds	<u>34,656</u>	<u>36,975</u>	<u>(19,482)</u>	<u>52,149</u>
Restricted funds				
Community Play Activities	8,472	3,799	(3,969)	8,302
Uniform	378	-	-	378
Lighting Replacement	-	1,350	(1,350)	-
Total restricted funds	<u>8,850</u>	<u>5,149</u>	<u>(5,319)</u>	<u>8,680</u>
Total funds	<u>43,506</u>	<u>42,124</u>	<u>(24,801)</u>	<u>60,829</u>

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	24,435	21,707	(21,502)	24,640
<i>Designated</i>				
Van Replacement	5,340	-	-	5,340
Premises Repairs	4,676	-	-	4,676
	<u>10,016</u>	<u>-</u>	<u>-</u>	<u>10,016</u>
Total unrestricted funds	<u>34,451</u>	<u>21,707</u>	<u>(21,502)</u>	<u>34,656</u>
Restricted funds				
Community Play Activities	588	8,636	(752)	8,472
Uniform	378	-	-	378
Total restricted funds	<u>966</u>	<u>8,636</u>	<u>(752)</u>	<u>8,850</u>
Total funds	<u>35,417</u>	<u>30,343</u>	<u>(22,254)</u>	<u>43,506</u>

The specific purposes for which the funds are to be applied are as follows:

The Community Play Activities Fund is restricted funding for delivering play events over the year.

The Uniform fund is restricted to purchase new uniform when required.

The Lighting Replacement fund is to replace old electric lighting with LED equivalents.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	612	-	612
Current assets	49,551	11,680	61,231
Current liabilities	<u>(1,014)</u>	<u>-</u>	<u>(1,014)</u>
Total net assets	<u>49,149</u>	<u>11,680</u>	<u>60,829</u>

Gedling Play Forum

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds		Restricted funds	2020
	General £	Designated £	£	Total funds £
Tangible fixed assets	868	-	-	868
Current assets	24,985	10,016	8,850	43,851
Current liabilities	(1,213)	-	-	(1,213)
Total net assets	<u>24,640</u>	<u>10,016</u>	<u>8,850</u>	<u>43,506</u>

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Benefits in kind

Gedling Homes provide the use of 2 garages rent free (£832);

Gedling Borough Council let the Play Forum have the premises for 12 months free rent on a rolling basis with the Forum responsible for repairs (£8,000);

Gedling Borough Council gave a full rates rebate (£2,816);

Gedling Borough Council services for water checks and sterilisation of heaters & tanks (£274);