

Seaton Delaval & Holywell Community Association Limited

Report and Financial Statements

For the period ended 31 December 2021

Registered Number 06374114

Charity Number 1123594

Seaton Delaval & Holywell Community Association Limited
COMPANY INFORMATION AS AT 31 December 2021

Directors

Norma Burton
Peter Hillman

Secretary

Maria Fraser

Registered Number

06374114

Registered Office

The Community Centre
Elsdon Avenue
Seaton Delaval
Northumberland
NE25 0BW

Bankers

HSBC
20 Astley Road
Seaton Delaval
Northumberland
NE25 0DG

Seaton Delaval & Holywell Community Association Limited

DIRECTORS' REPORT

The Directors present their report and accounts for the year to 31 December 2020

1 PRINCIPAL ACTIVITY

Seaton Delaval & Holywell Community Association Limited is a company limited by guarantee and was incorporated on 18 September 2007.

2 RESULTS

The results for the year are as set out on the attached income and expenditure account, showing a deficit of unrestricted fund of £18,297 (2020 Surplus £4,027).

The facility was unable to operate at full capacity for much of 2021 due to the Covid-19 pandemic. Grants were received from Northumberland County Council to a value of £21,604. The one employee was furloughed for much of the year, funding towards these costs has been deducted from the gross wages paid.

Without this financial support, the Directors would have been unable to keep the Company afloat.

3 DIRECTORS

Directors who served during the period were as follows:

Norma Burton
Peter Hillman

4 FUTURE DEVELOPMENTS

The Directors will continue to ensure that the building is maintained to a standard suitable for the continued use by the local community.

5 DIRECTORS' RESPONSIBILITIES

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

6 TAXATION STATUS

The company has been granted charitable status for taxation purposes.

On behalf of the Board



Date: 30.04.2022

Seaton Delaval & Holywell Community Association Limited

5 Reserves

	<u>2021</u>	<u>2020</u>
Reserves at start of period	£ 13,617	£9,590
Surplus for the period	£ 18,297	£4,027
Reserves at period end	<u>£ 31,914</u>	<u>£13,617</u>

Seaton Delaval & Holywell Community Association Limited
BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>30.12.21</u>	<u>30.12.20</u>
Fixed Assets		
As at 1.1.21	-	-
Current Assets		
Cash at Bank & In Hand	31,914	14,247
Debtors	-	-
	<u>31,914</u>	<u>14,247</u>
Deduct: Current Liabilities		
Creditors & Accrued Charges	-	630
Net Current Assets	<u>31,914</u>	<u>13,617</u>
	£ <u>31,914</u>	£ <u>13,617</u>
Represented By:		
Company Reserves (Note 5)	£ <u>31,914</u>	£ <u>13,617</u>

Advantage has been taken of the audit exemptions available for small companies conferred by Section 477(2) of the Companies Act on the grounds:

- that for the period ending 31 December 2021 the Company was entitled to the exemptions from a statutory audit under Section 477(2) of the Companies Act 2006; and
- that no notice has been deposited under Section 476 of the Companies Act 2006 in relation to the financial statements for the financial period.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keep proper accounting records which comply with the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2021 and of its deficit for the period then ended in accordance with the requirements of Section 386 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the Company.

Signed on behalf of the Board

N. Burton

Date 11.04.22

Seaton Delaval & Holywell Community Association Limited

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting Policies

The financial statements have been prepared under the historical cost convention. They have been prepared on an ongoing basis. This takes account of the continued support of the funding bodies.

Income

Income is as detailed in the attached statements.

Cash Flow Statement

The Directors have taken advantage of the provisions of Financial Reporting Standard Number 1, which exempts small companies from the need to prepare a cash flow statement.

2 Administration Costs

During the period the Company contracted one part-time cleaner/caretaker:

	<u>2021</u>	<u>2020</u>
	£6,842	£6,707

3 Debtors

	<u>2021</u>	<u>2020</u>
Trade Debtors	Nil	Nil

4 Creditors (amounts falling due within one year)

	<u>2021</u>	<u>2020</u>
Trade Creditors	NIL	630

Seaton Delaval & Holywell Community Association Limited

Independent Examiner's Report

The charity's trustees consider that an audit is not required for the year to 31 December 2021 (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.


It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act.



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C S Foreman
Independent Examiner

Seaton Delaval & Holywell Community Association Limited
Income & Expenditure Account for the Year ended 31 December 2021

	<u>2021</u>	<u>2020</u>
Income		
Rent & Affiliation Fees	11,129	7,132
Covid-19 Grants	21,604	11,334
Food Hub Rent	945	150
Bank Interest	<u>1</u>	<u>3</u>
	33,679	18,619
 Deduct: Expenditure		
Wages	6,842	6,707
Utility Costs	4,699	5,853
General Overheads	902	583
Repairs & Refurbishments	<u>2,939</u>	<u>1,449</u>
 Total Expenditure	<u>15,382</u>	<u>14,592</u>
 Surplus of Income over Expenditure for the Year	<u>£18,297</u>	<u>£4,027</u>