



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 11 October 2024 To 10 October 2025**

**Charity name: The Thomas Moffitt Clark Charitable Trust**

**Charity registration number: 1123591**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Deed of the Settlement authorizes the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. The trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities:</p> <p>Guide Dogs for the Blind Great Ormond Street Hospital RSPB National Trust Sight Savers International World Cancer Research Fund Friends of the Lake District Eden Valley Hospice Orton &amp; District Public Hall</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In furtherance of the charity's objects for the public benefit the trustees provide grants.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
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**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made totalling £116,150 to the following charities:</p> <ul style="list-style-type: none"> <li>• World Cancer Research Fund</li> <li>• Royal Commonwealth Society for Blind</li> <li>• Friends of the Lake District</li> <li>• Eden Valley Hospice</li> <li>• Orton and District Public Hall</li> <li>• Guide Dogs for the Blind Association</li> <li>• Great Ormond Strett Hospital Children's Charity</li> <li>• RSPB</li> <li>• National Trust</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £17,488 (2024: £24,057) and investments valued at £1,204,482 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £1,385 (2024: £55,363).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to

		<p>unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>
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## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 10 October 2007
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

## Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review.  Ludlow Trust Company Limited was paid £6,907 (2024: £11,323) for trust administration services and cash management charges during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

## Reference and Administrative details

Charity name	The Thomas Moffitt Clark Charitable Trust
Other name the charity uses	N/A
Registered charity number	1123591
Charity's principal address	Ludlow Trust Compnay Ltd 1 <sup>st</sup> Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			

## Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	(Resigned 25/10/2024)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

## Additional information (optional)

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Investment Managers</b>	NatWest	2 <sup>nd</sup> Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
<b>Bankers</b>	NatWest	2 <sup>nd</sup> Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
<b>Accountants</b>	Charter Tax Consulting Limited	8th Floor, Southampton Street, London, WC2R 0LR
<b>Independent Examiner</b>	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>Chris Thurlow</i>	
<b>Full name(s)</b>	Christopher Thurlow	
<b>Position (eg Secretary, Chair, etc)</b>	On behalf of Ludlow Trust Company Limited (Trustee)	
<b>Date</b>	27 March 2026	





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Thomas Moffitt Clark Charitable Trust

1123591

## Receipts and payments accounts

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For the period  
from

Period start date  
11.10.2024

To

Period end date  
10.10.2025

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Income from investments	24,026	-	-	24,026	31,555
Interest received	2,096	-	-	2,096	2,255
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>26,122</b>	<b>-</b>	<b>-</b>	<b>26,122</b>	<b>33,810</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	461,287	461,287	1,059,445
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>461,287</b>	<b>461,287</b>	<b>1,059,445</b>
<b>Total receipts</b>	<b>26,122</b>	<b>-</b>	<b>461,287</b>	<b>487,409</b>	<b>1,093,255</b>
<b>A3 Payments</b>					
Grants awarded	116,150	-	-	116,150	-
Investment manager fees (Including VAT)	-	-	5,501	5,501	5,191
Trust Administration fees (including VAT)	6,834	-	-	6,834	11,243
Independent Examiners fees	600	-	-	600	780
Cash management fees	73	-	-	73	80
Fee for obtaining probate	-	-	-	-	2
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>123,657</b>	<b>-</b>	<b>5,501</b>	<b>129,158</b>	<b>17,296</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	418,798	418,798	1,026,217
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>418,798</b>	<b>418,798</b>	<b>1,026,217</b>
<b>Total payments</b>	<b>123,657</b>	<b>-</b>	<b>424,299</b>	<b>547,956</b>	<b>1,043,513</b>
<b>Net of receipts/(payments)</b>	<b>- 97,535</b>	<b>-</b>	<b>36,988</b>	<b>- 60,547</b>	<b>49,742</b>
<b>A5 Transfers between funds</b>	<b>43,557</b>	<b>-</b>	<b>43,557</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>55,363</b>	<b>-</b>	<b>24,057</b>	<b>79,420</b>	<b>29,678</b>
<b>Cash funds this year end</b>	<b>1,385</b>	<b>-</b>	<b>17,488</b>	<b>18,873</b>	<b>79,420</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	17,488
	Income account	1,385	-	-
		-	-	-
	<b>Total cash funds</b>	<b>1,385</b>	<b>-</b>	<b>17,488</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,204,482
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	27 March 2026	

## **Independent Examiner's Report to the Trustees of The Thomas Moffitt Clark Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 October 2025.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 27 March 2026