

THE THOMAS MOFFITT CLARK CHARITABLE TRUST

England & Wales · Charity number 1123591

Details

Status Registered

Legal form Trust

Registered 2008-04-11

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT PROVIDED THAT THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF TWENTY-ONE YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THE RIGHT OF THE TRUSTEES TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-10	£69,679	£129,158	-	-
2024-10-10	£45,296	£17,296	-	-
2023-10-10	£26,428	£79,179	-	-
2022-10-10	£26,326	£34,322	-	-
2021-10-10	£18,733	£31,168	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

THE THOMAS MOFFITT CLARK CHARITABLE TRUST

England & Wales - Charity number 1123591

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 11 October 2024 To 10 October 2025

Charity name: The Thomas Moffitt Clark Charitable Trust

Charity registration number: 1123591

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Deed of the Settlement authorizes the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. The trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Guide Dogs for the Blind Great Ormond Street Hospital RSPB National Trust Sight Savers International World Cancer Research Fund Friends of the Lake District Eden Valley Hospice Orton & District Public Hall
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made totalling £116,150 to the following charities: • World Cancer Research Fund • Royal Commonwealth Society for Blind • Friends of the Lake District • Eden Valley Hospice • Orton and District Public Hall • Guide Dogs for the Blind Association • Great Ormond Strett Hospital Children's Charity • RSPB • National Trust

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £17,488 (2024: £24,057) and investments valued at £1,204,482 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £1,385 (2024: £55,363).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to

		unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 10 October 2007
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £6,907 (2024: £11,323) for trust administration services and cash management charges during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Thomas Moffitt Clark Charitable Trust
Other name the charity uses	N/A
Registered charity number	1123591
Charity's principal address	Ludlow Trust Compnay Ltd 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	(Resigned 25/10/2024)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Accountants	Charter Tax Consulting Limited	8th Floor, Southampton Street, London, WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Christopher Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	27 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Thomas Moffitt Clark Charitable Trust

1123591

Receipts and payments accounts

CC16a

For the period
from

Period start date
11.10.2024

To

Period end date
10.10.2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	24,026	-	-	24,026	31,555
Interest received	2,096	-	-	2,096	2,255
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	26,122	-	-	26,122	33,810
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	461,287	461,287	1,059,445
	-	-	-	-	-
Sub total	-	-	461,287	461,287	1,059,445
Total receipts	26,122	-	461,287	487,409	1,093,255
A3 Payments					
Grants awarded	116,150	-	-	116,150	-
Investment manager fees (Including VAT)	-	-	5,501	5,501	5,191
Trust Administration fees (including VAT)	6,834	-	-	6,834	11,243
Independent Examiners fees	600	-	-	600	780
Cash management fees	73	-	-	73	80
Fee for obtaining probate	-	-	-	-	2
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	123,657	-	5,501	129,158	17,296
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	418,798	418,798	1,026,217
	-	-	-	-	-
Sub total	-	-	418,798	418,798	1,026,217
Total payments	123,657	-	424,299	547,956	1,043,513
Net of receipts/(payments)	- 97,535	-	36,988	- 60,547	49,742
A5 Transfers between funds	43,557	-	43,557	-	-
A6 Cash funds last year end	55,363	-	24,057	79,420	29,678
Cash funds this year end	1,385	-	17,488	18,873	79,420

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	17,488
	Income account	1,385	-	-
		-	-	-
	Total cash funds	1,385	-	17,488
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,204,482
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	27 March 2026	

Independent Examiner's Report to the Trustees of The Thomas Moffitt Clark Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 October 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 27 March 2026

THE THOMAS MOFFITT CLARK CHARITABLE TRUST

England & Wales - Charity number 1123591

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 11 October 2023 To 10 October 2024

Charity name: The Thomas Moffitt Clark Charitable Trust

Charity registration number: 1123591

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Deed of the Settlement authorizes the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. The trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Guide Dogs for the Blind Great Ormond Street Hospital RSPB National Trust Sight Savers International World Cancer Research Fund Friends of the Lake District Eden Valley Hospice Orton & District Public Hall
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made no grants.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £55,363 (2023: £22,172). In addition to the free reserves the charity has bank balances of £24,057 (2023: £7,506) and investments valued at £1,162,770 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted		

	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 10 October 2007
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the existing trustees.

to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £11,243 for trust administration services and £80 for cash management services during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Thomas Moffitt Clark Charitable Trust
Other name the charity uses	
Registered charity number	1123591
Charity's principal address	Trustee Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Accountants	Charter Tax Consulting Limited	1 Bedgebury Business Park, Forge Farm, Goudhurst, Cranbrook, Kent, TN17 2QZ
Independent Examiner	Geoffery Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)	Trustee	
Date	07 August 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Thomas Moffitt Clark Charitable Trust

1123591

Receipts and payments accounts

CC16a

For the period
from

Period start date
11.10.2023

To

Period end date
10.10.2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	31,555	-	-	31,555	25,410
Interest received	2,255	-	-	2,255	1,018
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	33,810	-	-	33,810	26,428
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,059,445	1,059,445	409,385
	-	-	-	-	-
Sub total	-	-	1,059,445	1,059,445	409,385
Total receipts	33,810	-	1,059,445	1,093,255	435,813
A3 Payments					
Grants awarded	-	-	-	-	68,500
Investment manager fees (including VAT)	-	-	5,191	5,191	5,216
Trust administration fees (including VAT)	11,243	-	-	11,243	4,645
Independent examiners fees	780	-	-	780	780
Cash management fee	80	-	-	80	20
Bank charges	-	-	-	-	18
Fee for obtaining probate	2	-	-	2	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	12,105	-	5,191	17,296	79,179
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,026,217	1,026,217	391,744
	-	-	-	-	-
Sub total	-	-	1,026,217	1,026,217	391,744
Total payments	12,105	-	1,031,408	1,043,513	470,923
Net of receipts/(payments)	21,705	-	28,037	49,742	(35,110)
A5 Transfers between funds	11,486	-	(11,486)	-	-
A6 Cash funds last year end	22,172	-	7,506	29,678	64,788
Cash funds this year end	55,363	-	24,057	79,420	29,678

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	24,057
	Income account	55,363	-	-
		-	-	-
	Total cash funds	55,363	-	24,057
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,162,770
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited	07 August 2025	

Independent Examiner's Report to the Trustees of The Thomas Moffitt Clark Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 October 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 08 August 2025

THE THOMAS MOFFITT CLARK CHARITABLE TRUST

England & Wales - Charity number 1123591

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Thomas Moffitt Clark Charitable Trust

1123591

Receipts and payments accounts

CC16a

For the period
from

Period start date
11.10.2022

To

Period end date
10.10.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	25,410	-		25,410	19,834
Interest received	254	-	764	1,018	100
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	25,664	-	764	26,428	19,934
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	409,385	409,385	875,314
	-	-	-	-	-
Sub total	-	-	409,385	409,385	875,314
Total receipts	25,664	-	410,149	435,813	895,248
A3 Payments					
Grants awarded	-	-	68,500	68,500	22,000
Investment manager fees (including VAT)	-	-	5,216	5,216	5,830
Trust administration fees (including VAT)	-	-	4,645	4,645	6,492
Independent Examiners fees	-	-	780	780	-
Cash management fee	20	-	-	20	-
Bank charges	-	-	18	18	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	20	-	79,159	79,179	34,322
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	391,744	391,744	819,982
	-	-	-	-	-
Sub total	-	-	391,744	391,744	819,982
Total payments	20	-	470,903	470,923	854,304
Net of receipts/(payments)	25,645	-	- 60,755	- 35,110	40,944
A5 Transfers between funds	- 14,300		14,300	-	-
A6 Cash funds last year end	10,827		53,961	64,788	23,844
Cash funds this year end	22,172	-	7,506	29,679	64,788

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	7,506
	Income account	22,172	-	-
		-	-	-
	Total cash funds	22,172	-	7,506
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,055,414
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 11 October 2022 To 10 October 2023

Charity name: The Thomas Moffitt Clark Charitable Trust

Charity registration number: 1123591

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Deed of the Settlement authorizes the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. The trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Guide Dogs for the Blind Great Ormond Street Hospital RSPB National Trust Sight Savers International World Cancer Research Fund Friends of the Lake District Eden Valley Hospice Orton & District Public Hall
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to five charities amounting to £68,500.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £22,172 (2022: £10,827). In addition to the free reserves the charity has bank balances of £7,506 (2022: £53,961) and investments valued at £1,055,414 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted		

	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 10 October 2007
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the existing trustees.

to appoint one or more trustees		
---------------------------------	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £4,645 for trust administration services during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Thomas Moffitt Clark Charitable Trust
Other name the charity uses	
Registered charity number	1123591
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Thomas Moffitt Clark Charitable Trust

**On accounts for the year
ended**

10th October 2023

**Charity no
(if any)**

1123591

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 10th October 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

19-6-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2024-07-02Accounts

Final Audit Report

2024-07-02

Created:	2024-07-02
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAApYPmi_2Nh3RSBZUw0ECI3JnqYWhcgbqX

"2024-07-02Accounts" History

 Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2024-07-02 - 10:13:50 AM GMT

 Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2024-07-02 - 10:13:55 AM GMT

 Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2024-07-02 - 10:30:40 AM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2024-07-02 - 10:30:48 AM GMT - Time Source: server

 Agreement completed.
2024-07-02 - 10:30:48 AM GMT

THE THOMAS MOFFITT CLARK CHARITABLE TRUST

England & Wales - Charity number 1123591

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	11	October	2021		10	October	2022

Section A Reference and administration details

Charity name The Thomas Moffitt Clark Charitable Trust

Other names charity is known by

Registered charity number (if any) 1123591

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
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7				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 10 October 2007
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Deed of Settlement authorises the trustees to apply the income or the capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Guide Dogs for the Blind, Great Ormond Street Hospital, RSPB, National Trust, Sight Savers International, World Cancer Research Fund, Friends of The Lake District, Eden Valley Hospice, Orton & District Public Hall.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 2 grant awards amounting to £22,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £10,827 (2021: £12,993).
In addition to the free reserves the charity has bank balances of £53,961 (2021: £10,851) and investment assets of £1,036,979 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 25 July 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Thomas Moffitt Clark Charitable Trust

No (if any)

1123591

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	11 October 2021		10 October 2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Addition to trust		-	-	-	-
Gift aid received		-	-	-	-
Income from investments	19,834	-	-	19,834	18,433
Income from bank interest	100	-	-	100	15
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	19,934	-	-	19,934	18,448
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	875,314	875,314	749,885
	-	-	-	-	-
Sub total	-	-	875,314	875,314	749,885
Total receipts	19,934	-	875,314	895,248	768,333
A3 Payments					
Grants awarded	22,000			22,000	15,813
Inv mgmt fees and administration			5,830	5,830	15,055
Accountancy fees				-	300
Administrative services	6,492			6,492	-
				-	-
				-	-
				-	-
				-	-
				-	-
Sub total	28,492	-	5,830	34,322	31,168
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	819,982	819,982	733,624
	-	-		-	-
Sub total	-	-	819,982	819,982	733,624
Total payments	28,492	-	825,812	854,304	764,792
Net of receipts/(payments)	(8,558)	-	49,502	40,944	3,541
A5 Transfers between funds	6,392	-	(6,392)	-	-
A6 Cash funds last year end	12,993	-	10,851	23,844	20,303
Cash funds this year end	10,827	-	53,961	64,788	23,844

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	53,961
	Income account	10,827	-	-
			-	-
	Total cash funds	10,827	-	53,961
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
	Investment portfolio	Endowment	-	1,036,979
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
	Inv mgmt fees	Endowment	1,500	
	Accountancy fees	Unrestricted	780	
	Administrative Service	Unrestricted	2,602	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow On behalf of Ludlow Trust Company Limited	25 July 2023	

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Great Ormond Street

11,000

The National Trust

11,000

22,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Trust Company limited, a trustee of the charity, were paid fees for the provision of administrative services amounting to £6,492 as authorised under clause 13 of the trust deed.

Independent Examiner's Report to the Trustees of The Thomas Moffitt Clark Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 October 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

25 July 2023

Date