

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	I
<b>Trustees' report</b>	2 - 11
<b>Independent examiner's report</b>	12
<b>Statement of financial activities</b>	13
<b>Balance sheet</b>	14
<b>Statement of cash flows</b>	15
<b>Notes to the financial statements</b>	16 - 33

**THE EDEN RIVERS TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees**

Mr C Ecroyd, Chair  
Mr N Milsom  
Prof J Quinton  
Mr J Sander  
Mr J J Turner  
Mr R Warburton  
Mr A Thursby (resigned 10 April 2022)  
Ms H Wade  
Mrs S Bradney, Vice Chair  
Mr M R Barrow  
Mr A G Bennett  
Ms J A Lack, Treasurer (appointed 10 April 2022)

**Company registered number**

06460807

**Charity registered number**

1123588

**Registered office**

4 Cowper Road  
Gilwilly Industrial Estate  
Penrith  
Cumbria  
CA11 9BN

**Chief executive officer**

Ms E Radford

**Accountants**

Full Circle Accountancy Limited  
Chartered Accountants  
The Office  
Mardale Road  
Penrith  
CA11 9EH

**Bankers**

Cumberland Building Society  
Cooper Way  
Parkhouse  
Carlisle  
CA3 0JF

Lloyds Bank  
1st Floor (East)  
10 Gresham Street  
London  
EC2V 7AE

Clydesdale Bank  
40 St Vincent Place  
Glasgow  
G1 2HL

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements of the The Eden Rivers Trust for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

● **Policies and objectives**

The objectives of the Trust (set out in the Declaration of Trust) are to secure the conservation, protection, rehabilitation and improvement of the rivers, streams, water courses and water impoundments together with the related bank sides and estuary of the River Eden (Cumbria), its tributaries and the Eden Valley for the benefit of the public; and to advance the education of the public in the management of water and water habitats. The Trust's objects correspond with the Charities Act 2011 description of charitable purposes of advancing environmental protection and the advancement of education.

The Trust achieves its objectives by:

- Carrying out and sponsoring ground investigations, research and monitoring to identify causes and impacts, their magnitude and effects on the river and its biodiversity.
- Using the above information to prioritise restoration and enhancement projects that will help the river to meet its full ecological potential.
- Running an education and engagement programme for specific groups and the public at large.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Objectives and activities (continued)**

• **Strategies for achieving objectives**

Eden Rivers Trust has a dedicated workforce of highly skilled trustees and employees. It is committed to the continued development of its staff through performance management systems, which include both internal and external training.

We use the national umbrella body, the Rivers Trust, when required, to help us provide a professional service to our employees. We have continued the positive relationships we have with existing funders and developed new relationships with new funders. We give feedback to funders and the public using reports, talks and presentations, by our website and press articles. We strive to keep up to date with relevant developments that affect our funding position, such as changing priorities of the Government and its statutory agencies.

In 2022 we have continued to work with a broad range of partners, funders and community groups and volunteers, who help us to achieve our objectives and who we help to achieve theirs. We have worked in partnership with Angling Associations, local community and flood action groups, Carlisle City Council, Cumbria County Council, Eden District Council, United Utilities, Lancaster University, the Environment Agency, Land Managers, sister Rivers Trusts in northern England, catchment schools, Natural England and Catchment Sensitive Farming, North Pennines AONB Partnership and the Yorkshire Dales National Park Authority - to name but a few.

Some examples of our partnership working include the Cumbrian River Restoration Strategy, River Petteril and Rivers Lowther & Leith Countryside Stewardship Facilitation Funds, the Eden Catchment Partnership (incorporating the Eden Catchment Management Group), Westmorland Dales and Fellfoot Forward Landscape Partnerships. Working in friendly collaboration with stakeholders and partner organisations is central to the Trust achieving its objectives and delivering its vision.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Objectives and activities (continued)**

● **Activities undertaken to achieve objectives**

Five year strategic plan 2018 - 2022

2022 was the final year of the 2018 strategic plan.

Vision: 'Healthy Eden for All:

Mission: To improve and protect the River Eden - its tributaries and lakes, for the benefit of people and wildlife. The objectives of the plan sit under 4 main pillars or themes:

**Theme 1: CONNECT**

Community engagement and profile raising work. Connect focuses on engaging Eden's communities, enabling them to cherish and enjoy the River Eden and its tributaries. The premise being, we all can share the many benefits of the Eden.

**Theme 2: IMPROVE**

Work that focus on restoring natural processes within the catchment: encouraging more natural flow of water, both in the river itself and how that water is held in catchment; improving water quality; improving habitat quality and connectivity.

**Theme 3: PROTECT**

Aspects of our work that protect the unique and iconic biodiversity in the catchment, with a focus on the river. There is overlap between our work to improve and work to protect; as we improve, we also protect.

**Theme 4: ENABLE**

Our work to improve and nurture all part of our organisation falls under this theme: people, processes and systems. It reflects our desire to constantly increase the impact, scale and quality of all our work and to become a more professional organisation.

All our projects delivered multiple benefits for the environment and many activities delivered outcomes under more than one of the 4 pillars. We continued to achieve integrated catchment management across Eden, for land, water and the communities. All our work involved working in collaboration with stakeholders, communities and volunteers, and was delivered by our staff and apprentices.

● **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 1,812 volunteer hours were provided during the year. The charity has a Volunteer Coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Achievements and performance**

● **Main achievements of the Charity**

**Strategic Plan Implementation in 2022**

**Connect**

The National Heritage Lottery funded project, Act for Eden's Rivers was completed including 12 youth work parties, a digital online campaign, 41 youth people involved in conservation, and running a water hub at a two day festival of nature. 48 volunteers were trained in river conservation related skills from water vole surveying to hazel hurdling. 76 volunteer work parties resulted in a huge amount of positive action from river and nature including tree planting and invasive species removal, as well as establishing a tree nursery on a local allotment as part of the new Access partnership.

A large grant was secured from the National Heritage Lottery Fund for a development year for the Access to Eden: breaking barriers and Building Bridges project. This involves 15 partners and aims to enable better access to our green and blue spaces in the Eden.

Act for Eden for Life project involved local school children in understanding issues with water supply and waste water and encouraged action to change behaviours.

We continue to receive considerable and increasing coverage in local media outlets, and on social media.

**Improve and Protect**

The three programmes contributing to our Improve theme are river and habitat restoration, water friendly farming and Natural Flood management. We aim that these projects integrate as fully as possible with one other developing multiple benefits for the catchment.

Of the projects completed in 2022, 6.85 hectares of land were enclosed to protect from overgrazing; 9km of fencing was erected to protect water courses; 7,200 trees were planted to slow the flow of water and provide habitat; 5km of river was improved through restoration or new river created through re-wiggling a straightened channel, 4.6ha of ponds were created and 18.3ha of flood plain grazing created. These projects involved working with 15 landowners across the catchment. Other on-going projects have involved planning major river restoration at Ormside on the Eden; designs for weir removal and walkovers to work up river restoration projects from the future removal in Carlisle; and interventions to prevent phosphorus entering watercourses from six farms in the Petteril sub-catchment. Two major new species programmes on white-clawed crayfish (protection) in Pennines and water vole reintroduction in the Lowther Valley are continuing with substantial new wet habitat creation alongside invasive mink control efforts.

Our farm advice programme continues with 12 farmer events covering specific topics on farming and conservation, a new farm group was created in the Lower Eden and 50 farmers enrolled in our DEFRA test and trial to map natural capital on their farms.

**Eden Catchment Partnership**

We continue to act as the host of the Eden Catchment Partnership. This brings together the Catchment Based approach group (environment and biodiversity focused) and the Catchment Management Group (flood focussed). In 2020 this Partnership published the Eden Catchment Plan and launched in September 2020. The plan prioritises the areas in the catchment for management interventions to protect natural capital and its associated 'free' ecosystem services (water quality, water quantity, carbon, biodiversity, base flows, and recreation).

Eden Rivers Trust remains a key partner in two multi-year National Heritage Lottery funded Landscape Partnerships: Westmorland Dales approved at the end of 2018 and led by Friends of the Lake District and Fellfoot Forward approved at the end of 2019 and led by North Pennines AONB Partnership. Eden Rivers Trust is involved in both conservation and engagement project delivery focussing on the rivers in those regions that overlap with the Eden Catchment.

**Enable**

At the end of the year we held a series of workshops with staff and trustees to develop the strategic plan for 2023-2028. There was considerable revision of language and content reflecting the development of the organisation over the last 5 years. From 2023 we will have seven objectives on the topics of: engagement, profile, natural habitat, water quality, species, finance and governance. The plan will be available on the website in 2023.

**THE EDEN RIVERS TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Achievements and performance (continued)**

● **Investment policy and performance**

The Trustees operate within the governing document, the Memorandum and Articles of Association having regard to the guidance provided by the Charities Commission and act in accordance with the Trustees Act 2000.

**Financial review**

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next financial year. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees have examined the best estimates of future cash flows, under different stress scenarios. While we cannot predict future events with absolute certainty, our assessment is that the charity remains a going concern for the financial year 2023.

● **Reserves policy**

The Trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

Of the total reserves at 31 December 2022 of £529,392, £325,597 constitutes restricted reserves. These represent monies donated to the Trust in order to match specific projects. It is anticipated that the majority will be utilised in delivering the River Restoration Strategy, a water friendly farming programme, protection of iconic species and furthering sustainable integrated catchment management within the Eden.

At 31 December 2022 the Trust had unrestricted reserves of £203,795.

The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both income and expenditure are highlighted and the level of committed expenditure taken into account. The Trustees reserves policy ensures that there are unrestricted funds that ensure that the Charity could continue during a period of unforeseen difficulty and that these are maintained in a readily realisable form. At the end of the year, the Trustees agreed that minimum reserves of £180,000 was necessary.

Notwithstanding this the Trustees believe that every effort should be made to maintain free reserves as close to current levels as possible in order that the charity can continue to meet its current obligations and plan with confidence for the future.

**Designated funds**

The Trustees have considered carefully the need for designated funds and conclude that the designated fund is not necessary at present, though will remain under constant review.

● **Principal risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

● **Principal funding**

Funders in 2022

Angling Associations, Catchment Sensitive Farming (Natural England), Cumbria Community Foundation, Cumbria County Council, DEFRA, EC Graham Charitable Settlement, Eden Schools, Eden District Council, Environment Agency, European Union ( Water Environment Grant), Fellfoot Forward Landscape Partnership, Friends of Eden Rivers Trust and Eden Riparian Owners, National Lottery Heritage Fund, The Oglesby Charitable Trust, The Ministry of Defence, North Pennines AONB, the Rural Protection Agency, Penrith Angling Association, Westmorland Dales Landscape Partnership, United Utilities, The Woodland Trust, The Hadfield Trust, Mrs F B Lawrence's Charitable Trust.

The Trust also receives a great deal of in-kind funding from the time that our volunteers and other organisation have donated to us, including local schools and community associations

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Structure, governance and management**

● **Constitution**

The Eden Rivers Trust was constituted by a Declaration of Trust dated 12 October 1996 and registered as a charity on 2 December 1996. On 31 December 2007 Eden Rivers Trust became a newly formed company limited by guarantee under company number 06460807. The charity was transferred to the Company and re-registered with the Charities Commission under number 1123588.

The principal objects of the charity are

to conserve, protect and improve the River Eden and its tributaries and the flora and fauna in and adjacent to them. to increase public awareness of the importance of the the River Eden and is catchment through education.

These aims are met through our research, conservation and education projects. The Eden Rivers Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed. During the year the Trust was governed by the Board of Trustees, who are directors of the company. In 2022, the Board of Trustees held 4 Trustee meetings.

The Trust Deed provides for a minimum of five Trustees and a maximum of twelve. New Trustees are elected by the Board of Trustees, and each year one third of the Trustees are required to retire by rotation. Any Trustee retiring by rotation may be re-appointed. The Trustees are in the process of updating the Memorandum and Articles of Association to limit terms of service. Mr Robert Warburton and Mr Nigel Milsom retire (April 2023) and three new trustees will be appointed.

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are formally inducted by the Chairman and are given the opportunity to understand the work of the Trust. This is done by:

Meeting all staff and Trustees.

Attending trustee/staff meetings.

Receiving copies of the Trust Deed, Annual report and accounts.

Most recent management accounts and minutes of Trustees' meetings.

Contact lists.

Familiarisation of current projects by Trust staff.

Time spent in the office, around the catchment area and visiting projects with staff.

Website information.

Relevant Charity Commission guidance.

**THE EDEN RIVERS TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Structure, governance and management (continued)**

• **Organisational structure and decision-making policies**

The Board of Trustees administers the Trust. There are currently eleven Trustees, the majority of whom live in the Eden catchment (Upper, Middle and Lower Eden), their areas of expertise include: hospitality, farming, education and museums, banking, fundraising research and administration. The Trustees agree annual budgets and strategic objectives contained within the five year strategic plan (2018 – 2022). They meet regularly to review these and to monitor the performance of the Trust against them and hold special meetings to discuss projects and issues if required.

The Trustees monitor the work and the internal controls of the Trust with particular emphasis on the management of risk. These include:

- Employing professional staff with appropriate skills and training, by open recruitment and with adherence to an equal opportunities policy.
- Commitment to ongoing professional development by all employees.
- Receiving regular written reports from the Chief Executive, reporting on all aspects of the organisation.
- Reviewing regularly the management accounts.
- Reviewing annually the insurance policies of the Trust.
- Submitting the financial statements for audit.

The Trust employs a Chief Executive, who manages the day to day operations of the Trust in conjunction with the Trust Chairman and under the guidance of the Board of Trustees.

The Trust has a body of 'supporters' who donate, volunteer and advocate for the Trust. They receive information about current projects and they are asked to occasional events at which the work of the Trust is explained. The Trust also disseminates information about its work at other meetings, such as Catchment Partnership meetings, community groups, special interest seminars, Angling Association AGMs shows and events.

The Trust uses a large pool of volunteers for delivery of a number of areas of its work, particularly practical and monitoring.

The financial and practical support of friends and volunteers is essential to the delivery of the Trust's work and the Trust is extremely grateful for their help.

• **Pay policy for key management personnel**

The Board of Directors, who are the Trust's trustees, and the Chief Executive comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis. All Trustees give their time freely and no trustees received remuneration in the year.

The pay of all staff is reviewed annually and where possible a cost of living increase is applied in line with the average of CPI and RPI. In 2020 the Trust introduced new pay bands which have been, as far as possible, benchmarked against other comparable organisations in the sector and region.

• **Related party relationships**

The charity has one trading subsidiary, Eden Source to Sea Ltd.

The Trust works with other rivers trusts, the umbrella organisation (The Rivers Trust) and the Wild Trout Trust. All relationships are conducted at an arm's length basis, and where required a standard Memorandum of Understanding is negotiated.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Structure, governance and management (continued)**

• **Financial risk management**

The Trustees have examined the major strategic, business and operational risk which the charity faces (through a risk register) and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

Assessment of risks is kept under continual review. In general, the nature of the Trust, together with its past experience, the professional status of the officers, and the control systems that have been put in place, ensure that the Trust's activities have a generally low foreseeable risk.

Risk assessments are prepared for all activities in line with a Risk Assessment Procedure which is reviewed annually. Employees receive training to assist in minimising risks to themselves and others, particularly related to hazards that may be faced during fieldwork.

For additional protection the Trust maintains appropriate insurance policies covering employers' liability, public liability indemnity insurance.

• **Trustees' indemnities**

The charity holds a standard insurance policy which includes a trustees' indemnity against any liability in connection with any negligence, default, breach of duty or breach of trust in relation to the charity.

**Plans for future periods**

Next year (2023) will see the start of the new five-year strategic plan which we developed at the end of 2022 alongside an in-depth review of the 2018-22 plan. .

**Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

**THE EDEN RIVERS TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 April 2023 and signed on their behalf by:

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EDEN RIVERS TRUST**  
**('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 24 April 2023

Jonathan Miller

FCA DChA

**FULL CIRCLE ACCOUNTANCY LIMITED**

Chartered Accountants

**THE EDEN RIVERS TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	30,213	-	30,213	47,330
Charitable activities	4	550	829,529	830,079	827,732
Other trading activities	6	-	-	-	28,788
Investments	7	1,807	-	1,807	1,896
<b>Total income</b>		<b>32,570</b>	<b>829,529</b>	<b>862,099</b>	<b>905,746</b>
<b>Expenditure on:</b>					
Raising funds	8	-	-	-	6,544
Charitable activities:	9				
Other charitable activities		48,041	864,183	912,224	1,152,144
<b>Total expenditure</b>		<b>48,041</b>	<b>864,183</b>	<b>912,224</b>	<b>1,158,688</b>
<b>Net expenditure</b>		<b>(15,471)</b>	<b>(34,654)</b>	<b>(50,125)</b>	<b>(252,942)</b>
Transfers between funds	19	8,539	(8,539)	-	-
<b>Net movement in funds before other recognised gains</b>		<b>(6,932)</b>	<b>(43,193)</b>	<b>(50,125)</b>	<b>(252,942)</b>
<b>Other recognised gains:</b>					
Other gains		5,000	-	5,000	-
<b>Net movement in funds</b>		<b>(1,932)</b>	<b>(43,193)</b>	<b>(45,125)</b>	<b>(252,942)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		205,727	368,790	574,517	827,459
Net movement in funds		(1,932)	(43,193)	(45,125)	(252,942)
<b>Total funds carried forward</b>		<b>203,795</b>	<b>325,597</b>	<b>529,392</b>	<b>574,517</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 33 form part of these financial statements.

**THE EDEN RIVERS TRUST**  
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**REGISTERED NUMBER: 06460807**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	14	22,327	22,458
Investments	15	100	100
		<u>22,427</u>	<u>22,558</u>
<b>Current assets</b>			
Debtors	16	161,652	212,143
Cash at bank and in hand		387,099	360,573
		<u>548,751</u>	<u>572,716</u>
Creditors: amounts falling due within one year	17	(41,786)	(20,757)
<b>Net current assets</b>		<u>506,965</u>	<u>551,959</u>
<b>Total assets less current liabilities</b>		<u>529,392</u>	<u>574,517</u>
<b>Total net assets</b>		<u><u>529,392</u></u>	<u><u>574,517</u></u>
<b>Charity funds</b>			
Restricted funds	19	325,597	368,790
Unrestricted funds	19	203,795	205,727
<b>Total funds</b>		<u><u>529,392</u></u>	<u><u>574,517</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 April 2023 and signed on their behalf by:

The notes on pages 16 to 33 form part of these financial statements.



**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>35,013</b>	(341,709)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>1,807</b>	1,896
Purchase of tangible fixed assets	<b>(15,294)</b>	(9,043)
<b>Net cash used in investing activities</b>	<b>(13,487)</b>	<b>(7,147)</b>
<b>Cash flows from financing activities</b>		
Subsidiary loan repayment	<b>5,000</b>	-
<b>Net cash provided by financing activities</b>	<b>5,000</b>	-
<b>Change in cash and cash equivalents in the year</b>	<b>26,526</b>	<b>(348,856)</b>
Cash and cash equivalents at the beginning of the year	<b>360,573</b>	709,429
<b>Cash and cash equivalents at the end of the year</b>	<b>387,099</b>	360,573

The notes on pages 16 to 33 form part of these financial statements

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. GENERAL INFORMATION**

The Eden Rivers Trust is a private company limited by guarantee, domiciled in England and Wales, registration number 06460807. The registered office is 4 Cowper Road, Gilwilly Industrial Estate, Penrith, CA11 9BN.

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting 360 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Eden Rivers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Short-term leasehold property	- over the lease term
Plant and machinery	- 20% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% straight line

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	21,152	-	21,152
Similar incoming resources	9,061	-	9,061
<b>Total 2022</b>	<b>30,213</b>	<b>-</b>	<b>30,213</b>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	33,985	4,188	38,173
Government grants	2,739	3,475	6,214
Similar incoming resources	310	2,633	2,943
<i>Total 2021</i>	<i>37,034</i>	<i>10,296</i>	<i>47,330</i>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income from charitable activities - Conservation	550	829,529	830,079

	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Conservation	827,732	827,732

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Environment Agency	-	286,430	286,430
National Heritage Lottery Fund	-	89,470	89,470
United Utilities	550	155,790	156,340
Cumbria County Council	-	3,500	3,500
Natural England	-	58,697	58,697
The Rivers Trust	-	21,212	21,212
DEFRA	-	64,700	64,700
North Pennines AONB	-	69,338	69,338
Cumbria Community Foundation	-	6,151	6,151
Ministry of Defence	-	6,085	6,085
YDNPA	-	33,104	33,104
RSPB	-	-	-
Eden District Council	-	5,000	5,000
Rural Payments Agency	-	24,640	24,640
Sundry grants	-	5,412	5,412
	<u>550</u>	<u>829,529</u>	<u>830,079</u>

	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Environment Agency	401,871	401,871
National Heritage Lottery Fund	105,799	105,799
United Utilities	13,822	13,822
Cumbria County Council	8,900	8,900
Natural England	72,734	72,734
The Rivers Trust	11,216	11,216
DEFRA	5,897	5,897
North Pennine AONB	125,286	125,286
The Hadfield Trust	4,035	4,035
YDNPA	59,654	59,654
RSPB	3,700	3,700
Sundry grants	2,500	2,500
	<u>815,414</u>	<u>815,414</u>

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. INCOME FROM OTHER TRADING ACTIVITIES**

**Income from fundraising events**

	<b>Total funds 2022 £</b>
Fundraising - Auction	-
	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>
	<i>Total funds 2021 £</i>
Fundraising - Auction	28,788
	<hr/> <hr/>

**7. INVESTMENT INCOME**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Investment income	1,807	1,807
	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income	1,896	1,896
	<hr/> <hr/>	<hr/> <hr/>

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. EXPENDITURE ON RAISING FUNDS**

**Fundraising trading expenses**

	<b>Total funds 2022 £</b>
Fundraising expense - Auction costs	-
	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>
	<i>Total funds 2021 £</i>
Fundraising expense - Auction costs	6,544
	<hr/> <hr/>

**9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Income from charitable activities - Conservation	48,041	864,183	912,224
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Income from charitable activities - Conservation	98,612	1,053,532	1,152,144
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Income from charitable activities - Conservation	813,461	98,763	<b>912,224</b>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Conservation	1,056,901	95,243	<b>1,152,144</b>

**ANALYSIS OF DIRECT COSTS**

	<b>Conservation 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	337,347	<b>337,347</b>
Direct project costs	476,114	<b>476,114</b>
	<b>813,461</b>	<b>813,461</b>

	<i>Conservation 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	393,741	393,741
Direct project costs	663,160	663,160
	<b>1,056,901</b>	<b>1,056,901</b>

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (continued)**

**ANALYSIS OF SUPPORT COSTS**

	<b>Conservation 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	28,026	<b>28,026</b>
Depreciation	15,576	<b>15,576</b>
Office costs	52,689	<b>52,689</b>
Accountancy	2,018	<b>2,018</b>
Repairs and maintenances	104	<b>104</b>
Gain on disposal of fixed assets	350	<b>350</b>
	<hr/> 98,763 <hr/>	<hr/> <b>98,763</b> <hr/>

	<i>Conservation 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	27,788	27,788
Depreciation	14,435	14,435
Office costs	51,116	51,116
Accountancy	1,800	1,800
Repairs and maintenances	104	104
	<hr/> 95,243 <hr/>	<hr/> 95,243 <hr/>

**11. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> <b>1,815</b> <hr/>	<hr/> 1,800 <hr/>

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. STAFF COSTS**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>317,843</b>	<i>361,210</i>
Social security costs	<b>21,804</b>	<i>29,463</i>
Contribution to defined contribution pension schemes	<b>25,726</b>	<i>30,856</i>
	<b>365,373</b>	<i>421,529</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2022</b>	<i>2021</i>
	<b>No.</b>	<b>No.</b>
Management	<b>2</b>	<i>2</i>
Administration staff	<b>1</b>	<i>1</i>
Project staff	<b>9</b>	<i>10</i>
	<b>12</b>	<i>13</i>

No employee received remuneration amounting to more than £60,000 in either year.

**13. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 December 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. TANGIBLE FIXED ASSETS**

	Short-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>					
At 1 January 2022	3,480	34,083	38,451	79,767	155,781
Additions	-	3,588	-	11,706	15,294
Disposals	-	-	-	(6,714)	(6,714)
At 31 December 2022	3,480	37,671	38,451	84,759	164,361
<b>Depreciation</b>					
At 1 January 2022	166	33,305	33,726	66,126	133,323
Charge for the year	497	773	4,725	9,079	15,074
On disposals	-	-	-	(6,363)	(6,363)
At 31 December 2022	663	34,078	38,451	68,842	142,034
<b>Net book value</b>					
At 31 December 2022	2,817	3,593	-	15,917	22,327
At 31 December 2021	3,314	778	4,725	13,641	22,458

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. FIXED ASSET INVESTMENTS**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2022	100
AT 31 DECEMBER 2022	<u>100</u>

**PRINCIPAL SUBSIDIARIES**

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Eden Source to Sea Ltd	10332734	4 Cowper Road, Penrith CA11 4BN	PR Marketing and Environmental Consulting

Class of shares	Holding	Included in consolidation
Ordinary	100%	No

The financial results of the subsidiary for the year were:

Name	Net assets £
Eden Source to Sea Ltd	4,052

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**16. DEBTORS**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	112,889	145,456
Amounts owed by group undertakings	-	6,080
Prepayments and accrued income	4,750	6,158
Grants receivable	44,013	54,449
	<u>161,652</u>	<u>212,143</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	19,201	18,942
Other taxation and social security	6,920	-
Other creditors	13,850	-
Accruals and deferred income	1,815	1,815
	<u>41,786</u>	<u>20,757</u>

**18. FINANCIAL INSTRUMENTS**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>387,099</u>	<u>360,573</u>

Financial assets measured at fair value through income and expenditure comprise cash and bank balances.

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**19. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
General Funds	<u>205,727</u>	<u>32,570</u>	<u>(48,041)</u>	<u>8,539</u>	<u>5,000</u>	<u>203,795</u>
<b>Restricted funds</b>						
Restricted Funds	<u>368,790</u>	<u>829,529</u>	<u>(864,183)</u>	<u>(8,539)</u>	<u>-</u>	<u>325,597</u>
<b>Total of funds</b>	<u><u>574,517</u></u>	<u><u>862,099</u></u>	<u><u>(912,224)</u></u>	<u><u>-</u></u>	<u><u>5,000</u></u>	<u><u>529,392</u></u>

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**19. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	70,666	-	-	(70,666)	-
<b>General funds</b>					
General Funds	180,000	65,822	(110,761)	70,666	205,727
<b>Total Unrestricted funds</b>	250,666	65,822	(110,761)	-	205,727
<b>Restricted funds</b>					
Restricted Funds	576,793	839,924	(1,047,927)	-	368,790
<b>Total of funds</b>	827,459	905,746	(1,158,688)	-	574,517

**20. SUMMARY OF FUNDS**

**SUMMARY OF FUNDS - CURRENT YEAR**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 December 2022 £</b>
General funds	205,727	32,570	(48,041)	8,539	5,000	203,795
Restricted funds	368,790	829,529	(864,183)	(8,539)	-	325,597
	574,517	862,099	(912,224)	-	5,000	529,392



**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**20. SUMMARY OF FUNDS (CONTINUED)**

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	70,666	-	-	(70,666)	-
General funds	180,000	65,822	(110,761)	70,666	205,727
Restricted funds	576,793	839,924	(1,047,927)	-	368,790
	<u>827,459</u>	<u>905,746</u>	<u>(1,158,688)</u>	<u>-</u>	<u>574,517</u>

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	22,327	-	22,327
Fixed asset investments	100	-	100
Current assets	203,953	344,798	548,751
Creditors due within one year	(22,585)	(19,201)	(41,786)
<b>Total</b>	<u>203,795</u>	<u>325,597</u>	<u>529,392</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	22,458	-	22,458
Fixed asset investments	100	-	100
Current assets	184,984	387,732	572,716
Creditors due within one year	(1,815)	(18,942)	(20,757)
<b>Total</b>	<u>205,727</u>	<u>368,790</u>	<u>574,517</u>

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	<b>(50,125)</b>	(252,942)
<b>Adjustments for:</b>		
Depreciation charges	<b>15,074</b>	14,435
Dividends, interests and rents from investments	<b>(1,807)</b>	(1,896)
Loss on the sale of fixed assets	<b>351</b>	-
Decrease/(increase) in debtors	<b>50,491</b>	(102,951)
Increase in creditors	<b>21,029</b>	1,645
<b>Net cash provided by/(used in) operating activities</b>	<b>35,013</b>	(341,709)

**23. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2022 £	2021 £
Cash in hand	<b>387,099</b>	360,573
<b>Total cash and cash equivalents</b>	<b>387,099</b>	360,573

**24. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	<b>360,573</b>	<b>26,526</b>	<b>387,099</b>
	<b>360,573</b>	<b>26,526</b>	<b>387,099</b>

**25. PENSION COMMITMENTS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £25,726 (2022 - £30,856). Contributions totalling £Nil (2022 - £Nil) were payable to the funds at the balance sheet date.

**THE EDEN RIVERS TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**26. OPERATING LEASE COMMITMENTS**

At 31 December 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Later than 1 year and not later than 5 years	<b>26,250</b>	<i>4,250</i>
Later than 5 years	<b>110,417</b>	<i>160,417</i>
	<b><u>136,667</u></b>	<i><u>164,667</u></i>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Operating lease rentals	<b><u>27,141</u></b>	<i><u>26,377</u></i>