

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

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**THE EDEN RIVERS TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Trustees**

Mr C Ecroyd, Chair  
Mr N Milsom  
Prof J Quinton  
Mr J Sander  
Mr J J Turner  
Mr R Warburton  
Mr A Thursby  
Ms H Wade  
Mrs S Bradney, Vice Chair  
Mr M R Barrow  
Mr A G Bennett

**Company registered number**  
06460807

**Charity registered number**  
1123588

**Registered office**

Dunmail Building  
University of Cumbria  
Newton Rigg  
Penrith  
Cumbria  
CA11 0AH

**Chief executive officer**

Ms E Radford

**Accountants**

Full Circle Accountancy Limited  
Chartered Accountants  
The Office  
Mardale Road  
Penrith  
Cumbria  
CA11 9EH

**Bankers**

Cumberland Building Society  
Cooper Way  
Parkhouse  
Carlisle  
CA3 0JF

Lloyds Bank  
Ettrick House  
37 South Gyle Crescent  
Edinburgh  
EH12 9DS

Clydesdale Bank  
40 St Vincent Place  
Glasgow  
G1 2HL

**THE EDEN RIVERS TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Objectives and Activities**

#### **POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the Trust (set out in the Declaration of Trust) are *to secure the conservation, protection, rehabilitation and improvement of the rivers, streams, water courses and water impoundments together with the related bank sides and estuary of the River Eden (Cumbria), its tributaries and the Eden Valley for the benefit of the public; and to advance the education of the public in the management of water and water habitats.* The Trust's objects correspond with the Charities Act 2011 description of charitable purposes of advancing environmental protection and the advancement of education.

The Trust achieves its objectives by:

- Carrying out and sponsoring research and monitoring to identify impacts, their magnitude and effects on the river and its biodiversity.
- Using the above information to prioritise restoration and enhancement projects that will help the river to meet its full ecological potential.
- Running an education and engagement programme for specific groups and the public at large.

When reviewing our aims and objectives and planning our future activities, we have referred to the Charity Commission's general guidance on public benefit.

#### **STRATEGIES FOR ACHIEVING OBJECTIVES**

The Eden Rivers Trust has a dedicated workforce of highly skilled trustees and employees. It is committed to the continued development of its staff through performance management systems, which include both internal and external training.

We use the national umbrella body, the Rivers Trust, when required, to help us provide a professional service to our employees. Being located at Newton Rigg College, near Penrith has enabled us to continue to expand our vital conservation work and to develop links with the College. We have continued the positive relationships we have with existing funders and developed new relationships with new funders. We give feedback to funders and the public using reports, talks and presentations, by our website and press articles. We strive to keep up-to-date with relevant developments that affect our funding position, such as changing priorities of the Government and its statutory agencies.

In 2020 we have continued to work with a broad range of partners, funders and community groups and volunteers, who help us to achieve our objectives and who we help to achieve theirs. We have worked in partnership with Angling Associations, local community and flood action groups, Carlisle City Council, Cumbria County Council, United Utilities, Lancaster University, the Environment Agency, Land Managers, sister Rivers Trusts in Northern England, catchment schools, Natural England and Catchment Sensitive Farming - to name but a few.

Some examples of our partnership working include the Cumbrian River Restoration Strategy, River Petteril and Rivers

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Lowther & Leith Countryside Stewardship Facilitation Funds, the Eden Catchment Partnership (incorporating the Eden Catchment Management Group), Westmorland Dales and Fellfoot Forward Landscape Partnerships. Working in friendly collaboration with stakeholders and partner organisations is central to the Trust achieving its objectives and delivering its vision.

## **VOLUNTEERS**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 3,750 volunteer hours were provided during the year. The charity has a Volunteer Coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

### **Strategic report**

#### **Achievements and performance**

## **REVIEW OF ACTIVITIES**

### **Strategic Plan Implementation in 2020**

#### **Connect**

A new National Heritage Lottery funded project, Act for Eden's Rivers began in 2020, however Covid 19 hugely impacted the delivery of this programme and all our people focussed activities. Despite this we completed 858 hours of volunteer work in the field, completed 31 tasks and 69 volunteers were active. Our digital engagement increased with 11% increase in social media followers from 2019 (now c6,300), and a new campaign element to our website. We also produced 6 films, developed drone photography skills and received much coverage in local media outlets.

#### **Improve and Protect**

The three programmes contributing to our Improve theme are River and habitat restoration, water friendly farming and Natural Flood management. We aim that these projects integrate as fully as possible with one another developing multiple benefits for the catchment.

Of the projects completing in 2020, 15.8 hectares of land was enclosed to protect from overgrazing; 5.9km of fencing was erected to protect water courses; 8398 trees planted to slow the flow of water and provide habitat; 7.6km of river was improved through restoration or new river created through re-wiggling a straightened channel; 385 acres of soil aerated and 305 acres of sward has been lifted; 700m of kested hedgerows planted.

The new water friendly farming programme saw 12 farm reports (nutrients and water management created, £700,000 of countryside stewardship funds secured for farmers and many farm infrastructure improvements.

The protect programme slowed this year due to lack of volunteers available for monitoring in the summer season due to Covid 19, targeted monitoring of fish, crayfish and invertebrates, and eDNA (environmental gene) sampling to track invasive signal crayfish, did take place.

#### **Eden Catchment Partnership**

We continue to act as the host of the Eden Catchment Partnership. This brings together the Catchment Based approach group (environment and biodiversity focused) and the Catchment Management Group (flood focussed). In 2020 this Partnership published the Eden Catchment Plan and launched in September 2020. The plan prioritises the areas in the catchment for management interventions to protect natural capital and it's associated 'free' ecosystem services (water quality, water quantity, carbon, biodiversity, base flows, and recreation).

Eden Rivers Trust is a key partner in two multi-year National Heritage Lottery funded Landscape Partnerships: Westmorland Dales approved at the end of 2018 and led by Friends of the Lake District and Fellfoot Forward approved at the end of 2019 and led by North Pennines AONB Partnership. Eden Rivers Trust is involved in both conservation and engagement project delivery focussing on the rivers in those regions that overlap with the Eden Catchment.

#### **Enable**

Eden Rivers Trust continued organisational development in 2020 with further implementation of the 2018 governance

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

review. A brand messaging process began in 2020 which will conclude in 2021, we implemented an updated risk register and carried out a salary review across the organisation. Staff training programmes continued as did the staff /trustee development days – in a Covid appropriate way.

## **INVESTMENT POLICY AND PERFORMANCE**

Investment policy and objectives

The Trustees operate within the governing document, the Memorandum and Articles of Association having regard to the guidance provided by the Charities Commission and act in accordance with the Trustees Act 2000.

## **GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next financial year. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees have examined the best estimates of future cash flows, under different stress scenarios. While we cannot predict future events with absolute certainty, our assessment is that the charity remains a going concern for the financial year 2021.

## **PRINCIPAL RISKS AND UNCERTAINTIES**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

## **RESERVES POLICY**

The Trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

Of the total reserves at 31 December 2020 of £827,459, £576,793 constitutes restricted reserves. These represent monies donated to the Trust in order to match specific projects. It is anticipated that the majority will be utilised in delivering the River Restoration Strategy, a water friendly farming programme, protection of iconic species and furthering sustainable integrated catchment management within the Eden.

At 31 December 2020 the Trust had unrestricted reserves of £250,660 comprising general reserves of £180,000 and designated reserves of £70,666. The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both income and expenditure are highlighted and the level of committed expenditure taken into account. The Trustees reserves policy ensures that there are unrestricted funds that ensure that the Charity could continue during a period of unforeseen difficulty and that these are maintained in a readily realisable form. At the end of the year, the Trustees agreed that minimum reserves of £180,000 was necessary. Notwithstanding this the Trustees believe that every effort should be made to maintain free reserves as close to current levels as possible in order that the charity can continue to meet its current obligations and plan with confidence for the future.

### **Designated funds**

The Trustees have considered carefully the need for designated funds with respect to the exposure of The Trust to future risks and the need to ensure future financial sustainability. Of particular concern is potential delays in the receipt of outstanding grant claims, as the Trust undertakes an increasing number of capital projects which pay large amounts in arrears.

In 2020 Trustees consider that designating funds is a prudent and forward-looking approach and have designated the amount of £70,666 going forward to ensure sufficient resources and liquidity is maintained within the Trust. Notwithstanding this the Trustees believe that every effort should be made to maintain free reserves as close to current levels as possible in order that the charity can continue to meet its current obligations and plan with confidence for the

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

future.

After reviewing the charity's three year budget and reserves, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

## **PRINCIPAL FUNDING**

### **Funders in 2020**

Angling Associations, Catchment Sensitive Farming (Natural England), Cumbria Community Foundation, Cumbria County Council, Cumbria Strategic Flood Partnership (North West Regional Flood and Coastal Committee), DEFRA, EC Graham Charitable Settlement, Eden Demonstration Test Catchment Project, Eden Schools, Environment Agency, Fellfoot Forward Landscape Partnership, Friends of Eden Rivers Trust and Eden Riparian Owners, Lancaster University, National Lottery Heritage Fund, Network Rail, 3Keel LLP, The Oglesby Charitable Trust, the Rural Protection Agency, Penrith Anglers, Westmorland Dales Landscape Partnership, United Utilities, The Woodland Trust.

The Trust also receives a great deal of in-kind funding from the time that our volunteers and other organisation have donated to us, including local schools and community associations.

## **Structure, governance and management**

## **CONSTITUTION**

The charity was constituted by a Declaration of Trust dated 12 October 1996 and registered as a charity on 2 December 1996.

On 31 December 2007 Eden Rivers Trust became a newly formed company limited by guarantee under company number 06460807. The charity was transferred to the Company and re-registered with the Charities Commission under number 1123588.

The principal objects of the charity are

to conserve, protect and improve the River Eden and its tributaries and the flora and fauna in and adjacent to them.  
to increase public awareness of the importance of the the River Eden and its catchment through education.

These aims are met through our research, conservation and education projects.

### **Trustees**

During the year the Trust was governed by the Board of Trustees, who are directors of the company. In 2020, the Board of Trustees held 4 Trustee meetings.

The Trust Deed provides for a minimum of five Trustees and a maximum of twelve. New Trustees are elected by the Board of Trustees, and each year one third of the Trustees are required to retire by rotation. Any Trustee retiring by rotation may be re-appointed.

Mrs Hilary Wade, Mr John Sander, Mr Alex Thursby and Mr James Turner retire by rotation and, being eligible, offer themselves for re-election.

## **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Trustees are formally inducted by the Chairman and are given the opportunity to understand the work of the Trust. This is done by:

Meeting all staff and Trustees.  
Attending trustee/staff meetings.  
Receiving copies of the Trust Deed.  
Annual report and accounts.  
Most recent management accounts and minutes of Trustees' meetings.  
Contact lists.  
Familiarisation of current projects by Trust staff.  
Time spent in the office, around the catchment area and visiting projects with staff.  
Website information.  
Relevant Charity Commission guidance.

**PAY POLICY FOR SENIOR STAFF**

The Board of Directors, who are the Trust's trustees, and the Chief Executive comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day to day basis. All Trustees give their time freely and no trustees received remuneration in the year.

The pay of all staff is reviewed annually and where possible a cost of living increase is applied in line with the average of CPI and RPI. In 2020 the Trust introduced new pay bands which have been, as far as possible, benchmarked against other comparable organisations in the sector and region.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Board of Trustees administers the Trust. There are currently eleven Trustees, the majority of whom live in the Eden catchment (Upper, Middle and Lower Eden), their areas of expertise include: hospitality, farming, education and museums, banking, fundraising research and administration. The Trustees agree annual budgets and strategic objectives contained within the five year strategic plan (2018 – 2022). They meet regularly to review these and to monitor the performance of the Trust against them and hold special meetings to discuss projects and issues if required.

The Trustees monitor the work and the internal controls of the Trust with particular emphasis on the management of risk. These include:

- Employing professional staff with appropriate skills and training, by open recruitment and with adherence to an equal opportunities policy.
- Commitment to ongoing professional development by all employees.
- Receiving regular written reports from the Chief Executive, reporting on all aspects of the organisation.
- Reviewing regularly the management accounts.
- Reviewing annually the insurance policies of the Trust.
- Submitting the financial statements for audit.

The Trust employs a Chief Executive, who manages the day to day operations of the Trust in conjunction with the Trust Chairman and under the guidance of the Board of Trustees.

The Trust has a body of 'supporters' who donate, volunteer and advocate for the Trust. They receive information about current projects and they are asked to occasional events at which the work of the Trust is explained. The Trust also disseminates information about its work at other meetings, such as Catchment Partnership meetings, community groups, special interest seminars, Angling Association AGMs shows and events.

The Trust uses a large pool of volunteers for delivery of a number of areas of its work, particularly practical conservation and monitoring.



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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The financial and practical support of friends and volunteers is essential to the delivery of the Trust's work and the Trust is extremely grateful for their help.

**RELATED PARTY RELATIONSHIPS**

The charity has one trading subsidiary, Eden Source to Sea Ltd.

The Trust works with other rivers trusts, the umbrella organisation (The Rivers Trust) and the Wild Trout Trust. All relationships are conducted at an arm's length basis, and where required a standard Memorandum of Understanding is negotiated.

**RISK MANAGEMENT**

The Trustees have examined the major strategic, business and operational risk which the charity faces (through a risk register) and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

Assessment of risks is kept under continual review. In general, the nature of the Trust, together with its past experience, the professional status of the officers, and the control systems that have been put in place, ensure that the Trust's activities have a generally low foreseeable risk.

Risk assessments are prepared for all activities in line with a Risk Assessment Procedure which is reviewed annually. Employees receive training to assist in minimising risks to themselves and others, particularly related to hazards that may be faced during fieldwork.

For additional protection the Trust maintains appropriate insurance policies covering employers' liability, public liability and Trustees' indemnity insurance.

**TRUSTEES' INDEMNITIES**

The charity holds a standard insurance policy which includes a trustees' indemnity against any liability in connection with any negligence, default, breach of duty or breach of trust in relation to the charity.

**Plans for future periods**

**FUTURE DEVELOPMENTS**

Five year strategic plan 2018 - 2022

In early 2018 the Trust finalised its first strategic plan which will guide its work for the next five years,

Vision: 'Healthy Eden for All:

Mission: To improve and protect the River Eden - its tributaries and lakes, for the benefit of people and wildlife.

The objectives of the plan sit under 4 main pillars or themes:

**Theme 1: CONNECT**

Community engagement and profile raising work. Connect focuses on engaging Eden's communities, enabling them to cherish and enjoy the River Eden and its tributaries. The premise being, we all can share the many benefits of the Eden.

**Theme 2: IMPROVE**

Work that focus on restoring natural processes within the catchment: encouraging more natural flow of water, both in the river itself and how that water is held in catchment; improving water quality; improving habitat quality and connectivity.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Theme 3: PROTECT**

Aspects of our work that protect the unique and iconic biodiversity in the catchment, with a focus on the river. There is overlap between our work to improve and work to protect; as we improve, we also protect.

**Theme 4: ENABLE**

Our work to improve and nurture all part of our organisation falls under this theme: people, processes and systems. It reflects our desire to constantly increase the impact, scale and quality of all our work and to become a more professional organisation.

We continue to aim to ensure that all our projects deliver multiple benefits for the environment and many activities deliver outcomes under more than one of the 4 pillars. We strive to achieve integrated catchment management across Eden, for land, water and the communities. All our work involved working in collaboration with stakeholders, communities and volunteers, and was delivered by our staff and apprentices.

**MEMBERS' LIABILITY**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of The Eden Rivers Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29 April 2021 and signed on their behalf by:

**Mr C Ecroyd**

**THE EDEN RIVERS TRUST**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EDEN RIVERS TRUST (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 29 April 2021

Jonathan Miller FCA DChA

**FULL CIRCLE ACCOUNTANCY LIMITED**

Chartered Accountants  
Independent Examiner

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	32,696	41,199	73,895	92,821
Charitable activities	3	5,000	678,848	683,848	661,672
Other trading activities		-	-	-	83
Investments	5	3,668	8,391	12,059	16,699
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>41,364</b>	<b>728,438</b>	<b>769,802</b>	<b>771,275</b>
<b>EXPENDITURE ON:</b>					
Raising funds	6	-	-	-	6,364
Charitable activities	10,7	68,206	996,937	1,065,143	897,264
<b>TOTAL EXPENDITURE</b>	11	<b>68,206</b>	<b>996,937</b>	<b>1,065,143</b>	<b>903,628</b>
<b>NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(26,842)</b>	<b>(268,499)</b>	<b>(295,341)</b>	<b>(132,353)</b>
Other recognised losses		(10,000)	-	(10,000)	(12,000)
<b>NET MOVEMENT IN FUNDS</b>		<b>(36,842)</b>	<b>(268,499)</b>	<b>(305,341)</b>	<b>(144,353)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		287,508	845,292	1,132,800	1,277,153
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>250,666</b>	<b>576,793</b>	<b>827,459</b>	<b>1,132,800</b>

The notes on pages 15 to 28 form part of these financial statements.

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**SUMMARY INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>GROSS INCOME IN THE REPORTING PERIOD</b>		<b>41,364</b>	<b>728,438</b>	<b>769,802</b>	<b>771,275</b>
Less: Total expenditure		<b>68,206</b>	<b>996,937</b>	<b>1,065,143</b>	<b>915,628</b>
<b>NET EXPENDITURE FOR THE YEAR BEFORE TRANSFERS</b>		<b>(26,842)</b>	<b>(268,499)</b>	<b>(295,341)</b>	<b>(132,353)</b>
Transfers between funds	20	<b>35,908</b>	-	<b>35,908</b>	-
Net income/(expenditure) for the year after transfers		<b>9,066</b>	<b>(268,499)</b>	<b>(259,433)</b>	<b>(121,353)</b>
<b>NET INCOME/(EXPENDITURE) FOR THE FINANCIAL YEAR</b>	20	<b>9,066</b>	<b>(268,499)</b>	<b>(259,433)</b>	<b>(121,353)</b>

The notes on pages 15 to 28 form part of these financial statements.

**THE EDEN RIVERS TRUST**  
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**REGISTERED NUMBER: 06460807**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible assets	16		27,850		44,915
Investments	17		100		100
			<u>27,950</u>		<u>45,015</u>
<b>CURRENT ASSETS</b>					
Debtors	18	109,192		103,573	
Cash at bank and in hand		709,429		1,014,357	
		<u>818,621</u>		<u>1,117,930</u>	
<b>CREDITORS:</b> amounts falling due within one year	19	(19,112)		(30,145)	
<b>NET CURRENT ASSETS</b>			<u>799,509</u>		<u>1,087,785</u>
<b>NET ASSETS</b>			<u>827,459</u>		<u>1,132,800</u>
<b>CHARITY FUNDS</b>					
Restricted funds	20		576,793		845,292
Unrestricted funds including Designated Funds	20		250,666		287,508
<b>TOTAL FUNDS</b>			<u>827,459</u>		<u>1,132,800</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 29 April 2021 and signed on their behalf, by:

**Mr C Ecroyd**

The notes on pages 15 to 28 form part of these financial statements.

**THE EDEN RIVERS TRUST**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	22	<b>(315,828)</b>	<i>(120,509)</i>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		<b>13,528</b>	<i>16,699</i>
Proceeds from the sale of tangible fixed assets		-	<i>18,900</i>
Purchase of tangible fixed assets		<b>(2,628)</b>	<i>(23,050)</i>
<b>Net cash provided by investing activities</b>		<b>10,900</b>	<i>12,549</i>
<b>Change in cash and cash equivalents in the year</b>		<b>(304,928)</b>	<i>(107,960)</i>
Cash and cash equivalents brought forward		<b>1,014,357</b>	<i>1,122,317</i>
<b>Cash and cash equivalents carried forward</b>	23	<b>709,429</b>	<i>1,014,357</i>

The notes on pages 15 to 28 form part of these financial statements.



**THE EDEN RIVERS TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**I. ACCOUNTING POLICIES**

**I.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Eden Rivers Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

In the opinion of the board, the charity and its subsidiary undertaking comprise a small group. The charity has therefore taken advantage of the exemption not to prepare group accounts. The financial statements present information about the charity as an individual undertaking and not about its group.

**I.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 - per member of the charity.

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**I. ACCOUNTING POLICIES (continued)**

**I.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**I. ACCOUNTING POLICIES (continued)**

**I.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**I.5 Turnover**

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**I.6 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	25% straight line

**I.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**I. ACCOUNTING POLICIES (continued)**

**I.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**I.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**I.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**I.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**I.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**I.13 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**I.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations - Friends of Eden Rivers Trust	20,033	1,678	21,711	86,977
Government grants	10,979	38,778	49,757	-
Similar incoming resources	1,684	743	2,427	5,844
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	32,696	41,199	73,895	92,821
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2019	39,643	53,178	92,821	
	<hr/>	<hr/>	<hr/>	

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Research,Conservation,Education	5,000	678,848	683,848	661,672
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2019	-	661,672	661,672	
	<hr/>	<hr/>	<hr/>	

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Education	-	-	-	1,325
Heritage Lottery Fund	-	79,885	79,885	85,833
United Utilities	-	49,750	49,750	20,000
Environment Agency	-	319,881	319,881	435,620
Heritage Lottery Fund - Westmorland Dales	-	-	-	7,311
Defra/Lancaster University	-	-	-	5,213
Cumbria Community Foundation	5,000	5,000	10,000	-
Oglesby Charitable Trust	-	10,000	10,000	-
Natural England	-	110,204	110,204	33,266
Troutbeck WEG	-	-	-	56,558
Defra	-	-	-	2,594
Eden District Council	-	-	-	5,000
Cumbria County Council	-	-	-	3,500
North Pennines AONB- Fellfoot Forward LP	-	23,243	23,243	-
Network Rail	-	50,000	50,000	-
3Keel LLP - Lens Programme	-	15,020	15,020	-
Sundry grants	-	15,865	15,865	5,452
<b>Total</b>	<b>5,000</b>	<b>678,848</b>	<b>683,848</b>	<b>661,672</b>
<i>Total 2019</i>	<i>661,672</i>	<i>-</i>	<i>661,672</i>	

**5. INVESTMENT INCOME**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest receivable	3,668	8,391	12,059	16,699
<i>Total 2019</i>	<i>-</i>	<i>16,699</i>	<i>16,699</i>	

**6. COSTS OF RAISING FUNDS**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Other costs	-	-	-	6,364
<i>Total 2019</i>	<i>6,364</i>	<i>-</i>	<i>6,364</i>	

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Research, Conservation, Education	<b>62,533</b>	<b>996,937</b>	<b>1,059,470</b>	891,514
<i>Total 2019</i>	28,678	862,836	891,514	

**8. DIRECT COSTS**

	Research, Conservation, Education £	Total 2020 £	Total 2019 £
Direct project costs	<b>615,998</b>	<b>615,998</b>	440,098
Wages and salaries	<b>337,571</b>	<b>337,571</b>	326,360
National insurance	<b>31,441</b>	<b>31,441</b>	29,498
Pension cost	<b>28,992</b>	<b>28,992</b>	20,265
	<b>1,014,002</b>	<b>1,014,002</b>	816,221
<i>Total 2019</i>	816,221	816,221	

**9. SUPPORT COSTS**

	Research, Conservation, Education £	Total 2020 £	Total 2019 £
Office costs	<b>391</b>	<b>391</b>	46,855
Bank charges	<b>2</b>	<b>2</b>	12
Profit/loss on disposal of assets	<b>1,414</b>	<b>1,414</b>	(18,900)
Wages and salaries	<b>21,900</b>	<b>21,900</b>	26,550
National insurance	<b>2,570</b>	<b>2,570</b>	2,677
Pension cost	<b>912</b>	<b>912</b>	903
Depreciation	<b>18,279</b>	<b>18,279</b>	17,196
	<b>45,468</b>	<b>45,468</b>	75,293
<i>Total 2019</i>	94,193	94,193	

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. GOVERNANCE COSTS**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accountancy	1,973	-	1,973	2,000
Wages and salaries	3,700	-	3,700	3,750
	<u>5,673</u>	<u>-</u>	<u>5,673</u>	<u>5,750</u>

**11. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Expenditure on raising voluntary income	-	-	-	-	6,364
<b>Costs of raising funds</b>	-	-	-	-	6,364
Research, Conservation, Education	423,386	18,279	617,805	1,059,470	891,514
Expenditure on governance	3,700	-	1,973	5,673	5,750
	<u>427,086</u>	<u>18,279</u>	<u>619,778</u>	<u>1,065,143</u>	<u>903,628</u>
<i>Total 2019</i>	<u>410,003</u>	<u>(1,704)</u>	<u>495,329</u>	<u>903,628</u>	

**12. TURNOVER**

All turnover arose within the United Kingdom.

**13. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: - owned by the charity	<u>18,279</u>	<u>17,195</u>

During the year, no Trustees received any remuneration (2019 - £NIL).

**14. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,800 (2019 - £1,740).



**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. STAFF COSTS**

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	363,171	356,660
Social security costs	34,011	32,175
Other pension costs	29,904	21,168
	<u>427,086</u>	<u>410,003</u>

The average number of persons employed by the charity (both full and part-time) during the year was as follows:

	2020 No.	2019 No.
Management	2	2
Administration staff	1	1
Project staff	10	9
	<u>13</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

**16. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 January 2020	32,904	38,451	115,505	186,860
Additions	1,179	-	1,449	2,628
Disposals	-	-	(42,750)	(42,750)
At 31 December 2020	<u>34,083</u>	<u>38,451</u>	<u>74,204</u>	<u>146,738</u>
<b>Depreciation</b>				
At 1 January 2020	32,479	17,528	91,938	141,945
Charge for the year	686	8,987	8,606	18,279
On disposals	-	-	(41,336)	(41,336)
At 31 December 2020	<u>33,165</u>	<u>26,515</u>	<u>59,208</u>	<u>118,888</u>
<b>Net book value</b>				
At 31 December 2020	<u>918</u>	<u>11,936</u>	<u>14,996</u>	<u>27,850</u>
At 31 December 2019	<u>425</u>	<u>20,923</u>	<u>23,567</u>	<u>44,915</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>Market value</b>	
At 1 January 2020 and 31 December 2020	100
<b>Historical cost</b>	100

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Holding
Eden Source to Sea Ltd	100%
The aggregate of the share capital and reserves as at 31 December 2020 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:	

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Eden Source to Sea Ltd	111	(9,997)

**18. DEBTORS**

	2020 £	2019 £
Trade debtors	66,634	72,831
Amounts owed by group undertakings	6,080	16,080
Other debtors	3,531	11,845
Prepayments and accrued income	3,616	2,817
Grants receivable	29,331	-
	109,192	103,573

**19. CREDITORS: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	16,218	26,949
Other creditors	13	927
Accruals and deferred income	2,881	2,269
	19,112	30,145

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**20. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
<b>Designated funds</b>						
Designated Funds	106,574	-	-	(35,908)	-	70,666
<b>General funds</b>						
General Funds	180,934	41,364	(68,206)	35,908	(10,000)	180,000
Total Unrestricted funds	287,508	41,364	(68,206)	-	(10,000)	250,666
<b>Restricted funds</b>						
Restricted Funds	845,292	728,438	(996,937)	-	-	576,793
Total of funds	1,132,800	769,802	(1,065,143)	-	(10,000)	827,459

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**20. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2019 £
<b>Designated funds</b>						
Designated Funds	117,574	-	-	(11,000)	-	106,574
<b>General funds</b>						
General Funds	183,023	39,703	(40,792)	11,000	(12,000)	180,934
Total Unrestricted funds	300,597	39,703	(40,792)	-	(12,000)	287,508
<b>Restricted funds</b>						
Restricted Funds	976,556	731,572	(862,836)	-	-	845,292
Total of funds	1,277,153	771,275	(903,628)	-	(12,000)	1,132,800

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	106,574	-	-	(35,908)	-	70,666
General funds	180,934	41,364	(68,206)	35,908	(10,000)	180,000
	287,508	41,364	(68,206)	-	(10,000)	250,666
Restricted funds	845,292	728,438	(996,937)	-	-	576,793
	1,132,800	769,802	(1,065,143)	-	(10,000)	827,459

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**20. STATEMENT OF FUNDS (continued)**

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2019 £
Designated funds	117,574	-	-	(11,000)	-	106,574
General funds	183,023	39,703	(40,792)	11,000	(12,000)	180,934
	<u>300,597</u>	<u>39,703</u>	<u>(40,792)</u>	<u>-</u>	<u>(12,000)</u>	<u>287,508</u>
Restricted funds	976,556	731,572	(862,836)	-	-	845,292
	<u>1,277,153</u>	<u>771,275</u>	<u>(903,628)</u>	<u>-</u>	<u>(12,000)</u>	<u>1,132,800</u>

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	27,850	-	27,850
Fixed asset investments	100	-	100
Current assets	225,597	593,024	818,621
Creditors due within one year	(2,881)	(16,231)	(19,112)
	<u>250,666</u>	<u>576,793</u>	<u>827,459</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	44,915	-	44,915
Fixed asset investments	100	-	100
Current assets	252,427	865,503	1,117,930
Creditors due within one year	(9,934)	(20,211)	(30,145)
	<u>287,508</u>	<u>845,292</u>	<u>1,132,800</u>

**THE EDEN RIVERS TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020 £	2019 £
Net expenditure for the year (as per Statement of Financial Activities)	(295,341)	(132,353)
<b>Adjustment for:</b>		
Depreciation charges	18,279	17,195
Dividends, interest and rents from investments	(13,528)	(16,699)
Loss/(profit) on the sale of fixed assets	1,414	(18,900)
(Increase)/decrease in debtors	(5,619)	88,240
Decrease in creditors	(11,033)	(45,992)
Loan write down	(10,000)	(12,000)
<b>Net cash used in operating activities</b>	<b>(315,828)</b>	<b>(120,509)</b>

**23. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2020 £	2019 £
Cash in hand	37,819	25,554
Notice deposits	671,610	988,803
<b>Total</b>	<b>709,429</b>	<b>1,014,357</b>

**24. PENSION COMMITMENTS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £29,904 (2019 - £21,168). Contributions totalling £Nil (2019 - £Nil) were payable to the funds at the balance sheet date.

**25. OPERATING LEASE COMMITMENTS**

At 31 December 2020 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2020 £	2019 £
<b>Amounts payable:</b>		
Within 1 year	-	16,528

**26. RELATED PARTY TRANSACTIONS**

The charity is controlled by the Trustees who are all directors of the company. The Trust works with other rivers trusts, the umbrella organisation The Rivers Trust and the Wild Trout Trust. All relationships are conducted at an arms length basis, and where required a standard memorandum of understanding is negotiated.