

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
FAIRVIEW CHARITABLE TRUST**

DAS Accounting Services Ltd
105 Eade Road
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London
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FAIRVIEW CHARITABLE TRUST

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FOR THE YEAR ENDED 30 APRIL 2023**

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FAIRVIEW CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity throughout the year has been:

- 1) The advancement of the orthodox jewish faith
- 2) The advancement of orthodox jewish religious education
- 3) The relief of poverty, sickness and infirmity amongst members of the jewish faith
- 4) such other purposes as are charitable according to English Law

Public benefit

The trustees have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. In particular the provision of funding for education in accordance with the principles of traditional Judaism and the support of associated communal charitable institutions such as synagogues and homes for the elderly and infirm automatically give rise to a public benefit. Each year the trustees review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is organised so that the trustees meet regularly to manage its affairs.

There are no paid employees and all administration work is carried out on a voluntary basis by the trustees.

FINANCIAL REVIEW

Financial position

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

In the year to 30 April 2023, incoming resources amounted to £41,483 (2022: £29,000) and resources expended amounted to £44,707 (2022: £42,327).

At 30 April 2023, the charity had total unrestricted funds in deficit of £2,631. The charity expects to build up its funds in the future.

Reserves policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Although there is a shortfall, the trustees expect to increase reserves to a sufficient level to maintain the day to day running of the charity and to achieving its objectives.

Going concern

There are no material uncertainties about the charity's ability to continue.

FUTURE PLANS

The trustees intend to continue the charity's activities and to generate sufficient income to maintain its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by Deed of Trust dated 19 March 2008 and constitutes an unincorporated charity.

FAIRVIEW CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The charity is managed by trustees who are responsible for setting the strategic direction of the organisation and for establishing policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123582

Principal address

20 Rookwood Road
London
N16 6SS

Trustees

Mrs J Feldman
Mr J Feldman

Independent Examiner

Mr Pesach Davidoff FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

Approved by order of the board of trustees on 29 February 2024 and signed on its behalf by:

Mr J Feldman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAIRVIEW CHARITABLE TRUST**

Independent examiner's report to the trustees of Fairview Charitable Trust

I report to the charity trustees on my examination of the accounts of Fairview Charitable Trust (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Pesach Davidoff FCCA

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29 February 2024

FAIRVIEW CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		41,483	29,000
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Expenditure on charitable activities		44,707	42,327
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(3,224)	(13,327)
RECONCILIATION OF FUNDS			
Total funds brought forward		593	13,920
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>(2,631)</u>	<u>593</u>

The notes form part of these financial statements

FAIRVIEW CHARITABLE TRUST

BALANCE SHEET 30 APRIL 2023

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Cash in hand		339	4,913
CREDITORS			
Amounts falling due within one year	6	(2,970)	(4,320)
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,631)</u>	<u>593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,631)</u>	<u>593</u>
NET ASSETS		<u>(2,631)</u>	<u>593</u>
FUNDS	7		
Unrestricted funds		<u>(2,631)</u>	<u>593</u>
TOTAL FUNDS		<u>(2,631)</u>	<u>593</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 February 2024 and were signed on its behalf by:

Mr J Feldman - Trustee

The notes form part of these financial statements

FAIRVIEW CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

FAIRVIEW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Expenditure on charitable activities	43,500	1,207	44,707

3. GRANTS PAYABLE

	2023 £	2022 £
Expenditure on charitable activities	43,500	41,550
Ezras Viznitz Foundation		£7,500
Lehachzikom		£10,000
Vaad Harabanim		£6,000
Donations below £4,000		£20,000
Total		£43,500

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Expenditure on charitable activities	257	950	1,207

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

FAIRVIEW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,970	4,320
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	593	(3,224)	(2,631)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	593	(3,224)	(2,631)
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,483	(44,707)	(3,224)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	41,483	(44,707)	(3,224)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
Unrestricted funds			
General fund	13,920	(13,327)	593
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	13,920	(13,327)	593
	<u> </u>	<u> </u>	<u> </u>

FAIRVIEW CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,000	(42,327)	(13,327)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,000</u>	<u>(42,327)</u>	<u>(13,327)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.