

# THE LATA FOUNDATION

England & Wales · Charity number 1123580

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06264453</a>
Registered	2008-04-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Latin American Travel Association 7-8 Kendrick Mews London SW7 3HG
Phone	07592051465
Email	<a href="mailto:nicola@latafoundation.org">nicola@latafoundation.org</a>
Website	<a href="http://www.latafoundation.org">www.latafoundation.org</a>

## Activities

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**Objects:** 3.1 TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC OF LATIN AMERICA BY: THE PRESERVATION, CONSERVATION AND PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF NATURAL RESOURCES: OR THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGE COMMUNITIES: OR THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION." SUSTAINABLE DEVELOPMENT" FOR THE PURPOSES OF CLAUSES 3.1 AND 3.2 MEANS DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.3.2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUBJECTS RELATING TO SUSTAINABLE DEVELOPMENT AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE.3.3 TO ADVANCE EDUCATION FOR THE BENEFIT OF THE PEOPLE OF LATIN AMERICA IN SOCIALLY AND ENVIRONMENTALLY RESPONSIBLE BUSINESS PRACTICES AMONG COMPANIES, ORGANISATIONS AND INDIVIDUALS PARTICIPATING OR EMPLOYED IN THE TOURISM INDUSTRY WHOSE ACTIVITIES IMPACT ON THE PUBLIC OR ON THE ENVIRONMENT OF LATIN AMERICA.3.4 ANY OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY SELECT FOR THE BENEFIT OF THE PUBLIC OF LATIN AMERICA. FOR THE PURPOSE OF THE OBJECTS " LATIN AMERICA " SHALL COMPRISE SUCH COUNTRIES AS DETERMINED BY THE TRUSTEES FROM TIME TO TIME AND ANY OF THEM.

**Activities:** The LATA Foundation is dedicated to promoting responsible business practices in the tourism industry as well as sustainable development, conservation and poverty relief in Latin America by funding, supporting and developing charitable projects throughout the region.

## Classification

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- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE LATIN AMERICA
- Antarctica
- Argentina
- Belize
- Bolivia
- Brazil
- Chile
- Colombia
- Costa Rica
- Cuba
- Dominican Republic
- Ecuador
- El Salvador
- Falkland Islands
- French Guiana
- Guatemala
- Guyana
- Haiti
- Honduras
- Mexico
- Nicaragua
- Panama
- Paraguay
- Peru
- Suriname
- Uruguay
- Venezuela

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£62,960	£29,823	-	-
2023-12-31	£54,894	£40,316	-	-
2022-12-31	£35,426	£40,876	-	-
2021-12-31	£42,266	£67,355	-	-
2020-12-31	£39,412	£71,392	-	-

## Trustees

Name	Role	Appointed
<b>Judith Berry</b>	Chair	2016-05-12
Carmel Hendry		2024-03-09
Colin John Stewart		2018-08-21
Kate Ann McWilliams		2018-06-03
Lyn Hughes		2019-06-17
Martin Johnson		2024-05-01
Megan Parkinson		2019-09-14
Nicola Gude		2019-01-08

**THE LATA FOUNDATION**

England & Wales - Charity number 1123580

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# Accounts

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**THE LATA FOUNDATION**  
(A Company Limited by Guarantee)

Company Registration No. 6264453 (England & Wales)  
Charity Registration No. 1123580

**DIRECTORS' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024.**



THE LATA FOUNDATION  
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**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

The Trustees/Directors present their report and accounts for the year ended 31 December 2024. The Trustees consider that the Accounts comply with the current statutory requirements, its governing document and the Statement of Recommended Practice – Charities SORP (FRS 102).

**REFERENCE & ADMINISTRATION DETAILS**

**CHARITY NAME:** The LATA Foundation

**COMPANY NUMBER:** 6264453

**REGISTERED CHARITY NUMBER:** 1123580

**PRINCIPAL & REGISTERED OFFICE:** 20 Upper Tachbrook Street  
London SW1V 1SH

**DIRECTORS/TRUSTEES:** All directors served throughout the year except where shown:

J Berry	Chair
N Gude	Vice-Chair
R Brass	Treasurer
K McWilliams	
C Stewart	
P B Tellez-Garside	
L Hughes	
M Parkinson	
K Aston	
C Hendry	
M Johnson	
C Pickard	Resigned 5 September 2024

**COMPANY SECRETARY:** Mr R Brass

**INDEPENDENT EXAMINER:** Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London  
NW3 6BP

# THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### LEGAL STATUS

The LATA Foundation is a company limited by guarantee that was incorporated on 31 May 2007 and is governed by its Memorandum and Articles of Association.

### TRUSTEE SELECTION METHODS

Trustees must be of good character, have experience of working with Latin America and have the professional skills and experience needed to contribute to the governance and objectives of the LATA Foundation. Up to 50% of Trustees may be appointed by the Committee of the Latin American Travel Association (LATA) from its ranks.

## OBJECTIVES AND ACTIVITIES

### OBJECT

The LATA Foundation is dedicated to promoting responsible business practices in the tourism industry as well as sustainable development, conservation and poverty relief in Latin America by funding, supporting and developing charitable projects throughout the region.

### ACTIVITIES

In 2024 grants were made to 8 project partners operating in 8 Latin American countries in a variety of areas including support for underprivileged & homeless children, environmental protection & conservation, empowerment of women, sustainable tourism & economic development, education and healthcare.

### VOLUNTEERS

In 2024 the activities of the LATA Foundation were conducted by volunteers using donated facilities and resources. Teams of volunteers worked to obtain donations, primarily from companies operating within the travel industry and their staff, and funds raised were used to support specific charitable projects in Latin America. The Volunteers reported directly to the Trustees. At the end of the year, plans were in place for a future part-time staff member to assist with, enhance and manage these volunteer activities.

### PUBLIC BENEFIT

The grants awarded by the LATA Foundation are subject to a rigorous approval process, are made only to charitable organisations and are for projects that are exclusively for public benefit in accordance with and regard to Section 4 of the Charities Act 2006.

### GRANT MAKING POLICY

Applications for funding are accepted from charitable organisations, registered NGOs and charitable projects based in Latin America as well as charities working in Latin America but registered in other countries. Applications that satisfy the criteria of the LATA Foundation for funding must be submitted using the LATA Foundation application form and providing all of the information required. They are then assessed by the projects team before final approval by the Trustees. Approved applications are then subject to a project agreement that specifies the goals of the project as well as the project timeline and reporting requirements.

THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT

ACHIEVEMENTS AND PERFORMANCE

**CHARITABLE ACTIVITIES**

During the year, we met our objectives by granting £28,637 to 8 charitable projects throughout Latin America which included core criteria related projects as well as transitional support for long-term project partners.

**Friends of Alalay – Bolivia**

We provided transitional funding to our longstanding partner the Alalay centre near Santa Cruz which provides shelter for children from broken homes, many of whom have spent time sleeping rough on the streets. The funding continued vocational training scholarships for four children and provided general funds to allow the centre to rebuild its reserves and to hold a contingency for emergency medical care for the children and staff. Amount granted in 2024: £2,000.

**Projeto Vidançar– Brazil**

We continued our support of Projeto Vidançar whose main activity, the Vidançar Dance School, is an initiative to offer underprivileged children from the favelas of Rio de Janeiro the opportunity to express themselves through the art of dance and to provide them with the opportunity to do activities that otherwise would not be possible due to their economic situation; such as trips to cultural attractions, Children's Days and Christmas parties with distributions of toys, clothes and hygiene kits. Our 2024 funding supported general running costs including food for the children and the salaries of ballet teachers and the teachers of online English classes. Amount granted in 2024: £4,000.

**Healing Venezuela - Venezuela**

In collaboration with Healing Venezuela, we provided transitional funding to offer continued support in response to the ongoing humanitarian crisis in Venezuela. The crisis has led to the exodus of more than 50% of medical staff (doctors, nurses and technicians) from the country making Junior Doctors vital to the running of state hospitals and the provision of medical care to the vast majority who cannot afford private care. The salary of a Junior Doctor is as little as \$8-\$15 per month and our funding helped to continue providing a supplementary income of \$40 per month to a number of Doctors who were selected according to need. Amount granted in 2024: £1,500.

**Kids Saving the Rainforest – Costa Rica**

Kids Saving the Rainforest (KSTR) rescues and rehabilitates Costa Rican wildlife in and around the Manuel Antonio National Park and conducts reforestation, land conservation and research in the area. Continuing our long-term support for this partner, in 2024 we provided funding to improve, remodel and expand the sloth enclosures to ensure that they offer the best quality of life and the highest possible standards of animal welfare. Amount granted in 2024: £4,109.

**Xtraordinary Women – Nicaragua**

Xtraordinary Women works with women living in marginalized communities in Nicaragua, providing them with job skills, training programmes, entrepreneurship bootcamps and job placement. The aim is for them to become financially independent by giving them the tools to break the cycle of extreme poverty and violence that often dominates their lives. In 2024, we provided transitional funding to allow ten women to benefit from two months of one-to-one business coaching and mentoring sessions to help them launch their own home-based sweets businesses. Amount granted in 2024: £2,000.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### **El Rio Foundation - Colombia**

El Rio Foundation was established due to the desire of the El Rio Hostel in Buritica, near Santa Marta, to give back to the local community by offering educational support and community sport opportunities, as well as reforestation and waste management projects. Building on the English language programme that we helped fund for several years, our funding in 2024 supported a full year of English teaching and tutoring in one community in Buritica. Amount granted in 2024: £5,140.

### **Picaflor House – Peru**

Picaflor House is an educational charity working in the small town of Oropesa, and other villages in the surrounding rural area 25km outside of Cusco, which offers a comprehensive after school programme in academic and non-academic subjects to children aged 3-15. Our funding in 2024 supported a mobile library project to improve access to and the quality of education for children in rural villages around Cusco who had been excluded from online learning during the COVID-19 pandemic due to a lack of access to the internet and computing devices. The library visited three rural villages every week taking books, teachers, and other learning resources to 100 children aged between 5 and 14, helping them to re-engage with education and to catch-up academically. Amount granted in 2024: £5,140.

### **AMA Torres del Paine - Chile**

AMA Torres del Paine is a non-profit environmental group that supports and finances projects to conserve the natural environment of the Torres del Paine National Park. The organisation contributes to conservation projects, scientific research and environmental education initiatives every year, all aimed at preserving the unique natural and cultural resources of Torres del Paine. Our funding supported the conservation and restoration of the national park, including the building of new trails and the reconstruction of existing trails to help reduce soil erosion and minimise the effect of rainfall. The creation of well-designed routes in the park will also help prevent biodiversity loss and reduce any negative impacts of tourism while contributing to the economic well-being of local communities by promoting responsible tourism that respects natural resources. Amount granted in 2024: £4,748.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### Project Partners for 2025

In 2025 will continue to work on aligning our projects with the areas of interest of our principal donors in the travel industry and have so far agreed support for the following projects:

- El Rio Foundation – Colombia
- Picaflor House – Peru
- Pro Eco Azuero – Panama
- Community Baboon Sanctuary Women's Conservation Group - Belize

### FUNDRAISING

In 2024 we received corporate donations from key partners in the travel and hospitality industries including Journey Latin America, Senderos, Las Iguanas, Last Frontiers, Audley Travel, Rainbow Tours and Sunvil. We also benefited from the opportunity to fundraise at LATA Expo and from the support of individual donors, including long-standing regular donors, to whom we are very grateful.

### FINANCIAL REVIEW

#### YEAR END FINANCIAL POSITION

During the year we recorded a surplus on Unrestricted Funds of £33,368 leaving a balance at the year-end of £104,140 and a deficit on Restricted Funds of £231 leaving a balance at the year-end of £897. At the end of the year, we had sufficient funds in hand to meet all of our agreed grant commitments and to plan support for our 2025 project partners.

#### RESERVES POLICY

We currently aim to maintain a minimum reserve level of £35,000. This will allow us to continue providing ongoing support to existing project partners in the event that we fail to raise sufficient additional funds. The policy is reviewed annually.

**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

**STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A relating to small entities, with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 - Charities SORP (FRS102).

This report was approved by the board 8 September 2025 and signed on its behalf.



R Brass  
Director

**THE LATA FOUNDATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 8-11.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

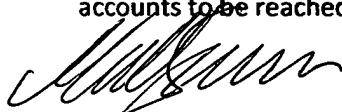
**Basis of opinion**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and,
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael C. Sparrow  
For and on behalf of,

Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London NW3 6BP

Date: 8 September 2025

**THE LATA FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 31/12/2024 £</b>	<b>Total Funds 31/12/2023 £</b>
<b>INCOME FROM:</b>				
-Donations	<b>56,049</b>	<b>3,750</b>	<b>59,799</b>	53,348
-Income from fundraising events	<b>0</b>	<b>0</b>	<b>0</b>	0
-Bank Interest	<b>3,127</b>	<b>34</b>	<b>3,161</b>	1,546
<b>TOTAL INCOME</b>	<b><u>59,176</u></b>	<b><u>3,784</u></b>	<b><u>62,960</u></b>	<b><u>35,426</u></b>
<b>EXPENDITURE ON:</b>				
-Charitable grants	<b>24,637</b>	<b>4,000</b>	<b>28,637</b>	39,897
-Cost of fundraising events	<b>0</b>	<b>0</b>	<b>0</b>	0
-Bank, fundraising & sundry charges	<b>1,171</b>	<b>15</b>	<b>1,186</b>	419
<b>TOTAL EXPENDITURE</b>	<b><u>25,808</u></b>	<b><u>4,015</u></b>	<b><u>29,823</u></b>	<b><u>40,876</u></b>
<b>NET INCOME</b>	<b>33,368</b>	<b>-231</b>	<b>33,137</b>	14,578
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward	<b>70,772</b>	<b>1,128</b>	<b>71,900</b>	57,322
Total funds carried forward	<b><u>104,140</u></b>	<b><u>897</u></b>	<b><u>105,037</u></b>	<b><u>71,900</u></b>

All recognised gains and losses are reflected through the statement of financial activities.

The notes on pages 10 to 11 form part of these accounts.

**THE LATA FOUNDATION  
BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Notes</b>	
<b>CURRENT ASSETS</b>		
Debtors	<b>6</b> <b>456</b>	901
Cash at bank and in hand	<b>104,581</b>	70,999
	<b><u>105,037</u></b>	<u>71,900</u>
 <b>CREDITORS</b>		
Amounts falling due within one year	<u>0</u>	<u>0</u>
 <b>NET CURRENT ASSETS</b>	<b><u>105,037</u></b>	<u>71,900</u>
 <b>CREDITORS</b>		
Amounts falling due after more than one year	<b>0</b>	0
 <b>NET ASSETS</b>	<b><u>105,037</u></b>	<u>71,900</u>
 <b>NET ASSETS REPRESENTED BY</b>		
Unrestricted funds	<b>104,140</b>	70,772
Restricted funds	<b>7</b> <b>897</b>	1,128
	<b><u>105,037</u></b>	<u>71,900</u>

- (a) For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 8 September 2025 and signed on its behalf.

  
R Brass  
Director

The notes on pages 10 to 11 form part of these accounts.

**THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1.ACCOUNTING POLICIES**

**Basis of Preparation of accounts**

The accounts have been prepared in accordance with Financial Reporting Standard 102 Section 1A relating to small entities, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 – Charities SORP (FRS102); and with the Companies Act 2006. They have been prepared under the historical cost convention, include no material uncertainties and have been prepared on a going concern basis.

**Cash Flow Statement**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of Financial Reporting Standard 102.

**Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- Charitable grants comprises grants made by the charity in the furtherance of its objects.
- Costs of fundraising events are those costs incurred in holding events to raise funds.
- Bank, fundraising & sundry costs represent bank payment charges, expenses incurred from the use of the Just Giving and other donation platforms and any sundry administration expenditure.

**2.TAXATION**

The organisation is exempt from income tax by reason of its charitable status.

**3.DIRECTORS' REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charity was paid during the period to any trustee or to any persons known to be connected with them. There were no employees of the charity during the year.

**4.SHARE CAPITAL**

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £1 in the event of winding up.

**5.RELATED PARTY TRANSACTIONS**

A donation without conditions totalling £347 was received during the year from the Latin American Travel Association. There were no transactions with related parties during the year that require further disclosure.

**THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Pledged Donations	<b>348</b>	419
Gift Aid due	<b>109</b>	482
	<u><b>456</b></u>	<u>901</u>

**7. SUMMARY OF MOVEMENT OF RESTRICTED FUNDS**

	<b>Fund Balances Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Fund Balances Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Funds for:				
Projeto Vidançar - Brazil	<u>1,128</u>	<u>3,784</u>	<u>4,015</u>	<u>897</u>
	<u><b>1,128</b></u>	<u><b>3,784</b></u>	<u><b>4,015</b></u>	<u><b>897</b></u>

**Projeto Vidançar:** Donations with restrictions for Projeto Vidançar in Brazil allow for the use of the funds for any purpose in pursuit of the project's objectives, including general running costs.

**8. GRANTS BY COUNTRY**

Grants made to institutions in or operating in:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bolivia	<b>2,000</b>	4,000
Brazil	<b>4,000</b>	4,000
Chile	<b>4,748</b>	0
Colombia	<b>5,140</b>	4,580
Costa Rica	<b>4,109</b>	4,783
Ecuador	<b>0</b>	4,000
Mexico	<b>0</b>	4,047
Nicaragua	<b>2,000</b>	7,107
Panama	<b>0</b>	4,255
Peru	<b>5,140</b>	125
Venezuela	<b>1,500</b>	3,000
	<u><b>28,637</b></u>	<u>39,897</u>

**THE LATA FOUNDATION**

England & Wales - Charity number 1123580

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# Accounts

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**THE LATA FOUNDATION**  
**(A Company Limited by Guarantee)**

**Company Registration No. 6264453 (England & Wales)**  
**Charity Registration No. 1123580**

**DIRECTORS' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**TUESDAY**



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COMPANIES HOUSE

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**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

The Trustees/Directors present their report and accounts for the year ended 31 December 2023. The Trustees consider that the Accounts comply with the current statutory requirements, its governing document and the Statement of Recommended Practice – Charities SORP (FRS 102).

**REFERENCE & ADMINISTRATION DETAILS**

**CHARITY NAME:** The LATA Foundation

**COMPANY NUMBER:** 6264453

**REGISTERED CHARITY NUMBER:** 1123580

**PRINCIPAL & REGISTERED OFFICE:** 20 Upper Tachbrook Street  
London SW1V 1SH

**DIRECTORS/TRUSTEES:** All directors served throughout the year except where shown:

J Berry	Chair
N Gude	Vice-Chair
R Brass	Treasurer
C Pickard	
K McWilliams	
C Stewart	
P B Tellez-Garside	
L Hughes	
M Parkinson	
K Aston	
C Hendry	Appointed 9 March 2024
M Johnson	Appointed 1 May 2024

**COMPANY SECRETARY:** Mr R Brass

**INDEPENDENT EXAMINER:** Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London  
NW3 6BP

# THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### LEGAL STATUS

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Trustees must be of good character, have experience of working with Latin America and have the professional skills and experience needed to contribute to the governance and objectives of the LATA Foundation. Up to 50% of Trustees may be appointed by the Committee of the Latin American Travel Association (LATA) from its ranks.

## OBJECTIVES AND ACTIVITIES

### OBJECT

The LATA Foundation is dedicated to promoting responsible business practices in the tourism industry as well as sustainable development, conservation and poverty relief in Latin America by funding, supporting and developing charitable projects throughout the region.

### ACTIVITIES

In 2023 grants were made to 11 project partners operating in 10 Latin American countries in a variety of areas including support for underprivileged & homeless children, environmental protection & conservation, empowerment of women, sustainable economic development, education, and healthcare.

### VOLUNTEERS

The activities of the LATA Foundation are conducted by volunteers using donated facilities and resources. Teams of volunteers work to obtain donations, primarily from companies operating within the travel industry and their staff, and funds raised are used to support specific charitable projects in Latin America. The Volunteers report directly to the Trustees.

### PUBLIC BENEFIT

The grants awarded by the LATA Foundation are subject to a rigorous approval process, are made only to charitable organisations and are for projects that are exclusively for public benefit in accordance with and regard to Section 4 of the Charities Act 2006.

### GRANT MAKING POLICY

Applications for funding are accepted from charitable organisations, registered NGOs and charitable projects based in Latin America as well as charities working in Latin America but registered in other countries. Applications that satisfy the criteria of the LATA Foundation for funding must be submitted using the LATA Foundation application form and providing all of the information required. They are then assessed by the projects team before final approval by the Trustees. Approved applications are then subject to a project agreement that specifies the goals of the project as well as the project timeline and reporting requirements.

**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

**CHARITABLE ACTIVITIES**

During the year, we met our objectives by granting £39,897 to 11 charitable projects throughout Latin America with an emphasis on ongoing support for our long-term project partners.

**Friends of Alalay – Bolivia**

We continued our longstanding support of the Alalay centre near Santa Cruz which provides shelter for children from broken homes, many of whom have spent time sleeping rough on the streets. In 2023, our funding provided vocational training scholarships for four children as well as general funds to be used as a contingency for emergency medical care for the children and staff. Amount granted in 2023: £4,000.

**Projeto Vidançar– Brazil**

We continued working with Projeto Vidançar whose main activity, the Vidançar Dance School, is an initiative to offer underprivileged children from the favelas of Rio de Janeiro the opportunity to express themselves through the art of dance and to provide them with the opportunity to do activities that otherwise would not be possible due to their economic situation; such as trips to cultural attractions, Children's Days and Christmas parties with distributions of toys, clothes and hygiene kits. Our 2023 funding helped support the continued expansion of the project to Bahia with online courses in classical ballet, a sewing course for students' mothers designed to assist families in generating income, and field visits to students without internet access to support them with urgent needs with the donation of food and school supplies. Amount granted in 2023: £4,000.

**Condor Trust – Ecuador**

We continued working with the Condor Trust to support grass roots work in Quito helping underprivileged families with schooling. The funding provides uniforms, books, school materials and living costs to enable children from low-income families to attend secondary school in the city, with the ultimate aim of helping them complete their education, find a job and break the cycle of poverty. In 2023 our funding supported 6 children aged between 11 and 15 with the first part of their secondary education. Amount granted in 2023: £4,000.

**Fundacion Calicanto – Panama**

In 2023 we continued to provide funding to support Fundacion Calicanto's CAPTA programme which gives educational and vocational training support to women with high levels of poverty in Panama City. The training includes a strong psychological development component that empowers women by lifting self-esteem and confidence levels and is accompanied by professional training in vocational skills, providing participants with access to better opportunities to support themselves and their families. Amount granted in 2023: £4,255.

**Healing Venezuela - Venezuela**

In collaboration with Healing Venezuela, we continued to provide funding in response to the humanitarian crisis in Venezuela. The crisis has led to the exodus of more than 50% of medical staff (doctors, nurses and technicians) from the country making Junior Doctors vital to the running of state hospitals and the provision of medical care to the vast majority who cannot afford private care. The salary of a Junior Doctor is as little as \$8-\$15 per month and our funding helped to provide a supplementary income of \$40 per month to a number of Doctors who were selected according to need. Amount granted in 2023: £3,000.

**Kids Saving the Rainforest – Costa Rica**

Kids Saving the Rainforest (KSTR) rescues and rehabilitates Costa Rican wildlife in and around the Manuel Antonio National Park and conducts reforestation, land conservation and research in the area. Continuing or long-term support for this partner, in 2023 we provided funding for new wildlife cages to help keep sick animals in a safe environment and for a flat panel system which is the final piece needed for an X-Ray machine which will help diagnose problems more efficiently and with greater success. Amount granted in 2023: £4,783.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### **Peru Porters – Peru**

During the COVID-19 pandemic we had worked with local partners in the travel industry in Peru to distribute essential food parcels to out of work trekking Porters. This provided an essential lifeline for more than 90 families who had been employed in the tourism industry, but who had completely lost their livelihoods. On the conclusion of this project, a small amount of ear marked funds remained, and in 2023 this was used to pay for Porters to visit Machu Picchu, which they had never been able to visit despite having guided countless tourists towards the site along the Inca Trail. Amount granted in 2023: £125.

### **Xtraordinary Women – Nicaragua**

Xtraordinary Women works with women living in marginalized communities in Nicaragua, providing them with job skills, training programmes, entrepreneurship bootcamps and job placement. The aim is for them to become financially independent by giving them the tools to break the cycle of extreme poverty and violence that often dominates their lives. In 2023, our funding supported 30 women entrepreneurs in impoverished areas of Managua, helping them to regenerate their livelihoods and grow their businesses. The funding supported psychologist visits to the communities at the start of the entrepreneurship bootcamp cycle, the subsequent implementation of training sessions including community visits and follow up sessions. Amount granted in 2023: £4,107.

### **El Rio Foundation - Colombia**

El Rio Foundation was established due to the desire of the El Rio Hostel in Buritica, near Santa Marta, to give back to the local community by offering educational support and community sport opportunities, as well as reforestation and waste management projects. Building on the English language programme we supported in 2021 and 2022, in 2023 our funding supported further academic tutoring for more than 15 children. The package included six hours of tutoring per week focusing on English, Maths and Spanish for children suffering huge gaps in their school as a result of their lack of schooling during the COVID-19 pandemic. Amount granted in 2023: £4,580.

### **Just a Drop - Nicaragua**

Just a Drop works to support communities around the world with access to sustainable safe water solutions, sanitation facilities and knowledge of safe hygiene practices. In 2023, we contributed to the Just a Drop project working to restore and protect the watershed near Las Cruces in Nicaragua in order to improve the lives and health of the local residents and the strength of the local economy. Or support funded the planting of 6,000 trees intended to allow greater rainwater infiltration, helping to preserve the soil, keeping streams in the area full, and improving access to water for the local community. Amount granted in 2023: £3,000.

### **Mano Vuelta, Mexico**

Mano Vuelta is an organisation based in Oaxaca with a multidisciplinary team of indigenous and Afro-Mexican women who promote equality and human rights for indigenous people through research, training, accompaniment, and advocacy. In 2023, we supported their programme by providing funding for the training and development of 10 young women allowing them to progress to become advocates for their community and to help promote the rights of indigenous women and children in their region. Amount granted in 2023: £4,047.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### Future Direction and Project Partners for 2024

In 2023 we conducted a review of our policies and project criteria and decided that in future we would align our projects more closely with the areas of interest of our principal donors in the travel industry. We consequently decided to cease support for a number of project partners, but to provide transitional funding in 2024 to those projects most in need, and to support a reduced number of core projects in future. For 2024, the list of projects that we intend to support is therefore as below:

#### With transitional funding:

- Xtraordinary Women – Nicaragua
- Friends of Alalay – Bolivia
- Healing Venezuela – Venezuela
- Projeto Vidançar– Brazil

#### With core project support:

- Kids Saving the Rainforest – Costa Rica
- El Rio Foundation – Colombia
- Picaflor House – Peru
- AMA Torres del Paine - Chile

### FUNDRAISING

2023 saw a continued recovery in our corporate donations from key partners in the travel and hospitality industries as their businesses continued to recover from the shutdowns of the COVID-19 pandemic. In particular, we received significant support from regular donors such as Senderos, Las Iguanas and Journey Latin America as well as donations from Last Frontiers, Audley Travel, Latin Routes and Sunvil. We also benefited from the opportunity to fundraise at LATA Expo and from the support of a number of individual donors, including long-standing regular donors to whom we are very grateful.

### FINANCIAL REVIEW

#### YEAR END FINANCIAL POSITION

During the year we recorded a surplus on Unrestricted Funds of £13,674 leaving a balance at the year-end of £70,772 and a surplus on Restricted Funds of £904 leaving a balance at the year-end of £1,128. At the end of the year, we had sufficient funds in hand to meet all of our agreed grant commitments and to plan support for our 2024 project partners.

#### RESERVES POLICY

We currently aim to maintain a minimum reserve level of £25,000. This will allow us to continue providing ongoing support to existing project partners in the event that we fail to raise sufficient additional funds. The policy is reviewed annually.

**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

**STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A relating to small entities, with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 - Charities SORP (FRS102).

This report was approved by the board 4 September 2024 and signed on its behalf.



R Brass  
Director

**THE LATA FOUNDATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 8-11.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

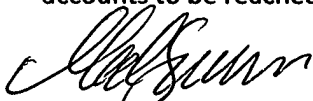
**Basis of opinion**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and,
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael C. Sparrow  
For and on behalf of,

Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London NW3 6BP

Date: 4 September 2024

**THE LATA FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 31/12/2023 £</b>	<b>Total Funds 31/12/2022 £</b>
<b>INCOME FROM:</b>				
-Donations	<b>43,836</b>	<b>9,512</b>	<b>53,348</b>	34,960
-Income from fundraising events	<b>0</b>	<b>0</b>	<b>0</b>	0
-Bank Interest	<b>1,535</b>	<b>11</b>	<b>1,546</b>	466
<b>TOTAL INCOME</b>	<b><u>45,371</u></b>	<b><u>9,523</u></b>	<b><u>54,894</u></b>	<b><u>35,426</u></b>
<b>EXPENDITURE ON:</b>				
-Charitable grants	<b>31,278</b>	<b>8,619</b>	<b>39,897</b>	40,386
-Cost of fundraising events	<b>0</b>	<b>0</b>	<b>0</b>	0
-Bank, fundraising & sundry charges	<b>419</b>	<b>0</b>	<b>419</b>	490
<b>TOTAL EXPENDITURE</b>	<b><u>31,697</u></b>	<b><u>8,619</u></b>	<b><u>40,316</u></b>	<b><u>40,876</u></b>
<b>NET INCOME</b>	<b>13,674</b>	<b>904</b>	<b>14,578</b>	-5,450
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward	<b><u>57,098</u></b>	<b><u>224</u></b>	<b><u>57,322</u></b>	<b><u>62,772</u></b>
Total funds carried forward	<b><u>70,772</u></b>	<b><u>1,128</u></b>	<b><u>71,900</u></b>	<b><u>57,322</u></b>

All recognised gains and losses are reflected through the statement of financial activities.

The notes on pages 10 to 11 form part of these accounts.

**THE LATA FOUNDATION  
BALANCE SHEET  
AS AT 31 DECEMBER 2023**

		<b>2023</b>	2022
		£	£
	<b>Notes</b>		
<b>CURRENT ASSETS</b>			
Debtors	<b>6</b>	<b>901</b>	640
Cash at bank and in hand		<u><b>70,999</b></u>	<u>56,682</u>
		<b>71,900</b>	<b>57,322</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u><b>0</b></u>	<u>0</u>
<b>NET CURRENT ASSETS</b>		<u><b>71,900</b></u>	<u>57,322</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<b>0</b>	<b>0</b>
<b>NET ASSETS</b>		<u><b>71,900</b></u>	<u>57,322</u>
<b>NET ASSETS REPRESENTED BY</b>			
Unrestricted funds		<b>70,772</b>	57,098
Restricted funds	<b>7</b>	<u><b>1,128</b></u>	<u>224</u>
		<u><b>71,900</b></u>	<u>57,322</u>

- (a) For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 4 September 2024 and signed on its behalf.

  
R Brass  
Director

The notes on pages 10 to 11 form part of these accounts.

**THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1.ACCOUNTING POLICIES**

**Basis of Preparation of accounts**

The accounts have been prepared in accordance with Financial Reporting Standard 102 Section 1A relating to small entities, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 – Charities SORP (FRS102); and with the Companies Act 2006. They have been prepared under the historical cost convention, include no material uncertainties and have been prepared on a going concern basis.

**Cash Flow Statement**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of Financial Reporting Standard 102.

**Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

-Charitable grants comprises grants made by the charity in the furtherance of its objects.

-Costs of fundraising events are those costs incurred in holding events to raise funds.

-Bank, fundraising & sundry costs represent bank payment charges, expenses incurred from the use of the Just Giving and other donation platforms and any sundry administration expenditure.

**2.TAXATION**

The organisation is exempt from income tax by reason of its charitable status.

**3.DIRECTORS' REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charity was paid during the period to any trustee or to any persons known to be connected with them. Payments totalling £55 were made to trustees during the period for the reimbursement of expenses. There were no employees of the charity during the year.

**4.SHARE CAPITAL**

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £1 in the event of winding up.

**5.RELATED PARTY TRANSACTIONS**

A donation without conditions totalling £419 was received during the year from the Latin American Travel Association. There were no transactions with related parties during the year that require further disclosure.

**THE LATA FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Pledged Donations	<b>419</b>	490
Gift Aid due	<b>482</b>	150
	<u><b>901</b></u>	<u>640</u>

**7. SUMMARY OF MOVEMENT OF RESTRICTED FUNDS**

	<b>Fund Balances Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Fund Balances Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Funds for:				
Projeto Vidançar - Brazil	126	5,002	4,000	<b>1,128</b>
Kids Saving the Rainforest - Costa Rica	0	4,521	4,521	<b>0</b>
Peru Porters Food Parcels - Peru	98	0	98	<b>0</b>
	<u>224</u>	<u>9,523</u>	<u>8,619</u>	<u><b>1,128</b></u>

**8. GRANTS BY COUNTRY**

Grants made to institutions in or operating in:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bolivia	<b>4,000</b>	4,000
Brazil	<b>4,000</b>	5,000
Colombia	<b>4,580</b>	4,489
Costa Rica	<b>4,783</b>	7,117
Ecuador	<b>4,000</b>	4,000
Mexico	<b>4,047</b>	0
Nicaragua	<b>7,107</b>	5,000
Panama	<b>4,255</b>	3,800
Peru	<b>125</b>	2,480
Venezuela	<b>3,000</b>	4,500
	<u><b>39,897</b></u>	<u>40,386</u>

**THE LATA FOUNDATION**

England & Wales - Charity number 1123580

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# Accounts

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**THE LATA FOUNDATION  
(A Company Limited by Guarantee)**

**Company Registration No. 6264453 (England & Wales)  
Charity Registration No. 1123580**

**DIRECTORS' REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**SATURDAY**



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**COMPANIES HOUSE**

**THE LATA FOUNDATION  
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<b>Notes to the Financial Statements</b>	<b>10-11</b>

**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

The Trustees/Directors present their report and accounts for the year ended 31 December 2022. The Trustees consider that the Accounts comply with the current statutory requirements, its governing document and the Statement of Recommended Practice – Charities SORP (FRS 102).

**REFERENCE & ADMINISTRATION DETAILS**

**CHARITY NAME:** The LATA Foundation

**COMPANY NUMBER:** 6264453

**REGISTERED CHARITY NUMBER:** 1123580

**PRINCIPAL & REGISTERED OFFICE:** 20 Upper Tachbrook Street  
London SW1V 1SH

**DIRECTORS/TRUSTEES:** All directors served throughout the year except where shown:

Ms J Berry	Chair
Miss N Gude	Vice-Chair
Mr R Brass	Treasurer
Mr C Pickard	
Ms K McWilliams	
Mr C Stewart	
Mrs P B Tellez-Garside	
Ms L Hughes	
Ms M Parkinson	
Ms K Aston	

**COMPANY SECRETARY:** Mr R Brass

**INDEPENDENT EXAMINER:** Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London  
NW3 6BP

# THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### LEGAL STATUS

The LATA Foundation is a company limited by guarantee that was incorporated on 31 May 2007 and is governed by its Memorandum and Articles of Association.

### TRUSTEE SELECTION METHODS

Trustees must be of good character, have experience of working with Latin America and have the professional skills and experience needed to contribute to the governance and objectives of the LATA Foundation. Up to 50% of Trustees may be appointed by the Committee of the Latin American Travel Association (LATA) from its ranks.

## OBJECTIVES AND ACTIVITIES

### OBJECT

The LATA Foundation is dedicated to promoting responsible business practices in the tourism industry as well as sustainable development, conservation and poverty relief in Latin America by funding, supporting and developing charitable projects throughout the region.

### ACTIVITIES

In 2022 grants were made to 10 project partners operating in 9 Latin American countries in a variety of areas including support for underprivileged & homeless children, environmental protection & conservation, empowerment of women, development, education, and healthcare.

### VOLUNTEERS

The activities of the LATA Foundation are conducted by volunteers using donated facilities and resources. Teams of volunteers work to obtain donations, primarily from companies operating within the travel industry and their staff, and funds raised are used to support specific charitable projects in Latin America. The Volunteers report directly to the Trustees.

### PUBLIC BENEFIT

The grants awarded by the LATA Foundation are subject to a rigorous approval process, are made only to charitable organisations and are for projects that are exclusively for public benefit in accordance with and regard to Section 4 of the Charities Act 2006.

### GRANT MAKING POLICY

Applications for funding are accepted from charitable organisations, registered NGOs and charitable projects based in Latin America as well as charities working in Latin America but registered in other countries. Applications that satisfy the criteria of the LATA Foundation for funding must be submitted using the LATA Foundation application form and providing all of the information required. They are then assessed by the projects team before final approval by the Trustees. Approved applications are then subject to a project agreement that specifies the goals of the project as well as the project timeline and reporting requirements.

**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

**ACHIEVEMENTS AND PERFORMANCE**

**CHARITABLE ACTIVITIES**

During the year, we met our objectives by granting £40,386 to 10 charitable projects throughout Latin America with an emphasis on ongoing support for our long term project partners.

**Friends of Alalay – Bolivia**

We continued our longstanding support of the Alalay centre near Santa Cruz which provides shelter for children from broken homes, many of whom have spent time sleeping rough on the streets. In 2022, our funding provided vocational training scholarships for four children as well as general funds to be used as a contingency for emergency medical care for the children and staff. Amount granted in 2022: £4,000.

**Projeto Vidançar– Brazil**

We continued working with Projeto Vidançar whose main activity, the Vidançar Dance School, is an initiative to offer underprivileged children from the favelas of Rio de Janeiro the opportunity to express themselves through the art of dance and to provide them with the opportunity to do activities that otherwise would not be possible due to their economic situation; such as trips to cultural attractions, Children's Days and Christmas parties with distributions of toys, clothes and hygiene kits. Our 2022 funding helped support the expansion of the project to Bahia with the development of a new ballet project and financed a sewing course for students' mothers designed to assist families in generating income. Amount granted in 2022: £5,000.

**Abriendo Mentees – Costa Rica**

Abriendo Mentees is a small community-based project in Guanacaste Province which aims to empower individuals from two rural coastal communities through innovative and engaging education and community development programmes allowing them to develop skills and to seize economic opportunities. In 2022 we continued to support the project's Youth Development Programme which offers English, computer, sport and art lessons to young people aged 4-20. Amount granted in 2022: £3,117.

**Condor Trust – Ecuador**

We continued working with the Condor Trust to support grass roots work in Quito helping underprivileged families with schooling. The funding provides uniforms, books, school materials and living costs to enable children from low-income families to attend secondary school in the city, with the ultimate aim of helping them complete their education, find a job and break the cycle of poverty. In 2022 our funding supported 6 children at a time when their families' incomes remained particularly precarious due to the ongoing effects of the COVID-19 pandemic. Amount granted in 2022: £4,000.

**Fundacion Calicanto – Panama**

In 2022 we continued to provide funding to support Fundacion Calicanto's CAPTA programme which gives educational and vocational training support to women with high levels of poverty in Panama City. The training includes a strong psychological development component that empowers women by lifting self-esteem and confidence levels and is accompanied by professional training in vocational skills, providing participants with access to better opportunities to support themselves and their families. Amount granted in 2022: £3,800.

**Healing Venezuela - Venezuela**

In collaboration with Healing Venezuela, we continued to provide funding in response to the humanitarian crisis in Venezuela. The crisis has led to the exodus of more than 50% of medical staff (doctors, nurses and technicians) from the country making Junior Doctors vital to the running of state hospitals and the provision of medical care to the vast majority who cannot afford private care. The salary of a Junior Doctor is as little as \$8-\$15 per month and our funding helped to provide supplementary income to 25 Junior Doctors in hospitals in Barcelona and Porlamar. Amount granted in 2022: £4,500.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### **Kids Saving the Rainforest – Costa Rica**

Kids Saving the Rainforest (KSTR) rescues and rehabilitates Costa Rican wildlife in and around the Manuel Antonio National Park and conducts reforestation, land conservation and research in the area. Following our support in 2021 which helped ensure that this long-term partner was able to survive its loss of income during the COVID-19 pandemic, in 2022 we provided funding toward the building of a new nursery on site. This specific environment will help rescued young animals get the treatment that they need to survive. Amount granted in 2022: £4,000.

### **Peru Porters – Peru**

Working with local partners in the travel industry in Peru, we distributed the remaining funding earmarked to provide essential food parcels for out of work trekking Porters. As a result of phenomenal support for the initiative from the U.K. travel industry, throughout the COVID-19 pandemic we provided an essential lifeline of regular food parcels to more than 90 families who had been employed in the tourism industry, but who had completely lost their livelihoods. Amount granted in 2022: £2,480.

### **Xtraordinary Women – Nicaragua**

Xtraordinary Women works with women living in marginalized communities in Nicaragua, providing them with job skills, training programmes, entrepreneurship bootcamps and job placement. The aim is for them to become financially independent by giving them the tools to break the cycle of extreme poverty and violence that often dominates their lives. In 2022, our funding supported 40 women entrepreneurs in impoverished areas of Managua, helping them to regenerate their livelihoods and grow their businesses. The funding supported psychologist visits to the communities at the start of the entrepreneurship bootcamp cycle and the subsequent implementation of training sessions. Amount granted in 2022: £5,000.

### **El Rio Foundation - Colombia**

In 2021 we began working with El Rio Foundation which was established due to the desire of the El Rio Hostel in Buritica, near Santa Marta, to give back to the local community by offering educational support and community sport opportunities, as well as reforestation and waste management projects. As well as funding the provision of English language classes, our initial support allowed for the purchase of teaching materials that can be used for years to come and in 2022 we continued to provide funding to help improve the education and level of English of 24 children in Buritica. The funding allowed for the provision of 16 hours of teaching each week to children who had not been to school at all throughout the COVID-19 pandemic. Amount granted in 2022: £4,489.

### **Project Partners for 2023**

In 2023, we aim to support the following projects the majority of which are core projects operated by our long-term project partners:

- Projeto Vidançar– Brazil
- Condor Trust – Ecuador
- Abriendo Mentes – Costa Rica
- Kids Saving the Rainforest – Costa Rica
- Xtraordinary Women – Nicaragua
- Healing Venezuela – Venezuela
- Friends of Alalay – Bolivia
- El Rio Foundation – Colombia
- Calicanto – Panama
- Mano Vuelta – Mexico
- Just a Drop - Nicaragua

# THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

## FUNDRAISING

In 2022, our corporate donations continued to be negatively impacted by the loss of significant donors during the COVID-19 pandemic. However, as the travel industry began to recover, we benefited from regular support from donors such as Senderos, Las Iguanas and Journey Latin America as well as donations from Audley Travel, Latin Routes and Sunvil. Moreover, we benefitted from the support of a number of individual donors, including from long-standing regular donors to whom we are very grateful.

## FINANCIAL REVIEW

### YEAR END FINANCIAL POSITION

During the year we recorded a deficit on Unrestricted Funds of £3,149 leaving a balance at the year-end of £57,098 and a deficit on Restricted Funds of £2,301 leaving a balance at the year-end of £224. At the end of the year, we had sufficient funds in hand to meet all of our agreed grant commitments and to plan support for our 2023 project partners.

### RESERVES POLICY

We currently aim to maintain a minimum reserve level of £25,000. This will allow us to continue providing ongoing support to existing project partners in the event that we fail to raise sufficient additional funds. The policy is reviewed annually.

**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

**STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A relating to small entities, with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 - Charities SORP (FRS102).

This report was approved by the board 4 September 2023 and signed on its behalf.



R Brass  
Director

**THE LATA FOUNDATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 8-11.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

**Basis of opinion**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and,
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Sykes

For and on behalf of,

Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London NW3 6BP

Date: 4 September 2023

**THE LATA FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 31/12/2022 £</b>	<b>Total Funds 31/12/2021 £</b>
<b>INCOME FROM:</b>				
-Donations	<b>27,111</b>	<b>7,849</b>	<b>34,960</b>	41,925
-Income from fundraising events	<b>0</b>	<b>0</b>	<b>0</b>	0
-Bank Interest	<b>462</b>	<b>4</b>	<b>466</b>	341
<b>TOTAL INCOME</b>	<b><u>27,573</u></b>	<b><u>7,853</u></b>	<b><u>35,426</u></b>	<b><u>42,266</u></b>
<b>EXPENDITURE ON:</b>				
-Charitable grants	<b>30,232</b>	<b>10,154</b>	<b>40,386</b>	66,220
-Cost of fundraising events	<b>0</b>	<b>0</b>	<b>0</b>	0
-Bank, fundraising & sundry charges	<b>490</b>	<b>0</b>	<b>490</b>	1,135
<b>TOTAL EXPENDITURE</b>	<b><u>30,722</u></b>	<b><u>10,154</u></b>	<b><u>40,876</u></b>	<b><u>67,355</u></b>
<b>NET INCOME</b>	<b>-3,149</b>	<b>-2,301</b>	<b>-5,450</b>	-25,089
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward	<b><u>60,247</u></b>	<b><u>2,525</u></b>	<b><u>62,772</u></b>	<b><u>87,861</u></b>
Total funds carried forward	<b><u>57,098</u></b>	<b><u>224</u></b>	<b><u>57,322</u></b>	<b><u>62,772</u></b>

All recognised gains and losses are reflected through the statement of financial activities.

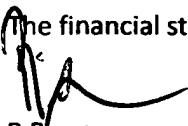
The notes on pages 10 to 11 form part of these accounts.

**THE LATA FOUNDATION  
BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	6	640	1,284
Cash at bank and in hand		<u>56,682</u>	<u>61,488</u>
		<b>57,322</b>	<b>62,772</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>0</u>	<u>0</u>
<b>NET CURRENT ASSETS</b>		<u><b>57,322</b></u>	<u><b>62,772</b></u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		0	0
<b>NET ASSETS</b>		<u><b>57,322</b></u>	<u><b>62,772</b></u>
<b>NET ASSETS REPRESENTED BY</b>			
Unrestricted funds		57,098	60,247
Restricted funds	7	<u>224</u>	<u>2,525</u>
		<u><b>57,322</b></u>	<u><b>62,772</b></u>

- (a) For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 4 September 2023 and signed on its behalf.

  
R Brass  
Director

The notes on pages 10 to 11 form part of these accounts.

**THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1.ACCOUNTING POLICIES**

**Basis of Preparation of accounts**

The accounts have been prepared in accordance with Financial Reporting Standard 102 Section 1A relating to small entities, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 – Charities SORP (FRS102); and with the Companies Act 2006. They have been prepared under the historical cost convention, include no material uncertainties and have been prepared on a going concern basis.

**Cash Flow Statement**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of Financial Reporting Standard 102.

**Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- Charitable grants comprises grants made by the charity in the furtherance of its objects.
- Costs of fundraising events are those costs incurred in holding events to raise funds.
- Bank, fundraising & sundry costs represent bank payment charges, expenses incurred from the use of the Just Giving and other donation platforms and any sundry administration expenditure.

**Going Concern**

The financial statements have been prepared using the going concern concept. The Trustees have considered the negative impact of the Covid-19 pandemic which resulted in the loss of significant donors. After undertaking the review, and considering the Charity's reserve of unrestricted funds, the Trustees are confident that the Charity will be able to continue to operate as normal for a period in excess of 12 months from the date of this report.

**2.TAXATION**

The organisation is exempt from income tax by reason of its charitable status.

**3.DIRECTORS' REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charity was paid during the period to any trustee or to any persons known to be connected with them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period. There were no employees of the charity during the year.

**4.SHARE CAPITAL**

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £1 in the event of winding up.

**THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. RELATED PARTY TRANSACTIONS**

A donation without conditions totalling £490 was received during the year from the Latin American Travel Association. There were no transactions with related parties during the year that require further disclosure.

**6. DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Pledged Donations	<b>490</b>	1,134
Gift Aid due	<b>150</b>	150
	<b><u>640</u></b>	<b><u>1,284</u></b>

**7. SUMMARY OF MOVEMENT OF RESTRICTED FUNDS**

Funds for:	Fund Balances		Fund Balances	
	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Projeto Vidançar - Brazil	0	5,126	5,000	126
Kids Saving the Rainforest - Costa Rica	0	2,674	2,674	0
Peru Porters Food Parcels - Peru	2,525	53	2,480	98
	<b><u>2,525</u></b>	<b><u>7,853</u></b>	<b><u>10,154</u></b>	<b><u>224</u></b>

**8. GRANTS BY COUNTRY**

Grants made to institutions in or operating in:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bolivia	<b>4,000</b>	4,000
Brazil	<b>5,000</b>	8,752
Colombia	<b>4,489</b>	3,455
Costa Rica	<b>7,117</b>	8,158
Ecuador	<b>4,000</b>	8,195
Guatemala	<b>0</b>	4,994
Nicaragua	<b>5,000</b>	5,000
Panama	<b>3,800</b>	3,771
Peru	<b>2,480</b>	15,895
Venezuela	<b>4,500</b>	4,000
	<b><u>40,386</u></b>	<b><u>66,220</u></b>

**THE LATA FOUNDATION**

England & Wales - Charity number 1123580

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# Accounts

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THE LATA FOUNDATION  
(A Company Limited by Guarantee)

Company Registration No. 6264453 (England & Wales)  
Charity Registration No. 1123580

DIRECTORS' REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

TUESDAY



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THE LATA FOUNDATION  
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## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### LEGAL STATUS

The LATA Foundation is a company limited by guarantee that was incorporated on 31 May 2007 and is governed by its Memorandum and Articles of Association.

#### TRUSTEE SELECTION METHODS

Trustees must be of good character, have experience of working with Latin America and have the professional skills and experience needed to contribute to the governance and objectives of the LATA Foundation. Up to 50% of Trustees may be appointed by the Committee of the Latin American Travel Association (LATA) from its ranks.

### OBJECTIVES AND ACTIVITIES

#### OBJECT

The LATA Foundation is dedicated to promoting responsible business practices in the tourism industry as well as sustainable development, conservation and poverty relief in Latin America by funding, supporting and developing charitable projects throughout the region.

#### ACTIVITIES

In 2021 grants were made to 14 project partners operating in 10 Latin American countries in a variety of areas including support for underprivileged & homeless children, environmental protection & conservation, empowerment of women, development, education, and healthcare. These grants included emergency support in response to the COVID-19 Pandemic including the provision of food parcels, medical supplies including PPE and educational supplies to facilitate home schooling.

#### VOLUNTEERS

The activities of the LATA Foundation are conducted by volunteers using donated facilities and resources. Teams of volunteers work to obtain donations, primarily from companies operating within the travel industry and their staff, and funds raised are used to support specific charitable projects in Latin America. The Volunteers report directly to the Trustees.

#### PUBLIC BENEFIT

The grants awarded by the LATA Foundation are subject to a rigorous approval process, are made only to charitable organisations and are for projects that are exclusively for public benefit in accordance with and regard to Section 4 of the Charities Act 2006.

#### GRANT MAKING POLICY

Applications for funding are accepted from charitable organisations, registered NGOs and charitable projects based in Latin America as well as charities working in Latin America but registered in other countries. Applications that satisfy the criteria of the LATA Foundation for funding must be submitted using the LATA Foundation application form and providing all of the information required. They are then assessed by the projects team before final approval by the Trustees. Approved applications are then subject to a project agreement that specifies the goals of the project as well as the project timeline and reporting requirements.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### ACHIEVEMENTS AND PERFORMANCE

#### CHARITABLE ACTIVITIES

During the year, we met our objectives by granting £66,220 to 14 charitable projects throughout Latin America including ongoing support for long term project partners combined with continuing emergency support in response to the COVID-19 Pandemic.

#### **Friends of Alalay – Bolivia**

We continued our longstanding support of the Alalay centre near Santa Cruz which provides shelter for children from broken homes, many of whom have spent time sleeping rough on the streets. In 2021, our funding provided vocational training scholarships for three to four students and continued to support enhanced hygiene measures at the welcome house and contingency funds for emergency medical care for the children and staff. Amount granted in 2021: £4,000.

#### **Projeto Vidançar – Brazil**

We continued working with Projeto Vidançar whose main activity, the Vidançar Dance School, is an initiative to offer underprivileged children from the favelas of Rio de Janeiro the opportunity to express themselves through the art of dance and to provide them with the opportunity to do activities that otherwise would not be possible due to their economic situation; such as trips to cultural attractions, Children's Days and Christmas parties with distributions of toys, clothes and hygiene kits. The pandemic crisis in Brazil continued to affect alternative funding for the project and our support allowed it to continue providing dance lessons throughout the year. Classes were given in person to a select number of students and by using videoconferencing, they were able to offer online dance and English classes, which has allowed the project to expand by offering online lessons to children in Bahia. We also provided funding to allow some of the projects most promising students to travel for life changing auditions at the prestigious Bolshoi Theater School in Joinville. Amount granted in 2021: £7,752.

#### **Abriendo Mentos – Costa Rica**

Abriendo Mentos is a small community-based project in Guanacaste Province which aims to empower individuals from two rural coastal communities through innovative and engaging education and community development programmes allowing them to develop skills and to seize economic opportunities. In 2021 we continued to support the project's Youth Development Programme which offers English, computer, sport and art lessons to young people aged 4-20. Amount granted in 2021: £3,732.

#### **Condor Trust – Ecuador**

We continued working with the Condor Trust to support grass roots work in Quito helping underprivileged families with schooling. The funding provides uniforms, books, school materials and living costs to enable children from low-income families to attend secondary school in the city, with the ultimate aim of helping them complete their education, find a job and break the cycle of poverty. Our funding also ensured that participants were able to study online during the COVID-19 pandemic by supporting the provision of wi-fi and re-conditioned laptops. Amount granted in 2021: £5,000.

#### **Fundacion Calicanto – Panama**

In 2021 we provided funding to support the participation of 8 women in Fundacion Calicanto's CAPTA programme which gives educational and vocational training support to underprivileged women in Panama City. The course took place virtually over 9 weeks and included 30 different modules focused on developing three core areas: 1) Psychosocial Development, 2) Employability and Entrepreneurship and 3) Vocational Development. It is followed by a quarterly monitoring and evaluation program that allows Fundacion Calicanto to measure the economic activity of the graduates and the consequent achievement of their goals. Amount granted in 2021: £3,771.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### **Mayan Midwifery International - Guatemala**

Mayan Midwifery International (MMI) acts as an advisory and fundraising body to the Maya midwives of the Association of Midwives of the Mam Speaking Area (ACAM) who live and work in the remote, desperately poor and malnourished Mam-speaking communities in Quetzeltango. In 2003, MMI built the ACAM Midwifery and Birth Center in Concepción Chiquirichapa which is the only medical centre in Guatemala owned and operated by indigenous midwives and is staffed by a Mam speaking Managing Director and volunteer midwives, physicians, and public health specialists. In 2021 we provided funding for food for midwives and families in their communities as well as medical equipment and emergency supplies of PPE, such as protective clothing, gloves, masks and antibacterial gel/soap, to help address the COVID-19 crisis. Amount granted in 2021: £4,994.

### **Healing Venezuela - Venezuela**

In collaboration with Healing Venezuela, we continued to provide funding in response to the humanitarian crisis in Venezuela. The crisis has led to the exodus of more than 50% of medical staff (doctors, nurses and technicians) from the country making Junior Doctors vital to the running of state hospitals and the provision of medical care to the vast majority who can't afford private care. The salary of a Junior Doctor is as little as \$8-\$15 per month and our funding helped to provide supplementary income to 125 Junior Doctors in 5 hospitals. In addition, we provided funding to supply PPE to health centres in two rural areas of Venezuela: Altagracia de Orituco community (in Guarico State) and Guaraunos village (in Sucre State) to help them address the adverse effects of the COVID-19 pandemic. Amount granted in 2021: £4,000.

### **Kids Saving the Rainforest – Costa Rica**

Kids Saving the Rainforest (KSTR) rescues and rehabilitates Costa Rican wildlife in and around the Manuel Antonio National Park and conducts reforestation, land conservation and research in the area. Due to the COVID-19 pandemic the project has faced unprecedented challenges as the income from tourists and paying volunteers that the rescue centre relies upon has been badly affected. Our ongoing support in 2021 was focused on covering running costs to ensure the survival of this long-term project partner whose work is so important for the future of sustainable tourism in the area. Amount granted in 2021: £4,426.

### **Children Change Colombia – Colombia**

Working with our long-term partner, Children Change Colombia, we provided emergency funding to help address the hardship caused by the COVID-19 pandemic by providing food parcels to 60 families from vulnerable communities in Bogota. Amount granted in 2021: £1,000.

### **Sinal do Vale – Brazil**

Sinal do Vale is located in Santo Antonio, in the city of Duque de Caxias, where it runs a learning centre that prototypes community-based solutions for the regeneration of communities, food systems and forests, and disseminates them through education, products and services with local schools and youth and women's leaders. In 2021, due to the COVID-19 pandemic, we provided emergency funding for the project to support 36 women in the community with food baskets sufficient to provide basic food supplies for one month. Amount granted in 2021: £1,000.

### **Peru Porters – Peru**

Working with local partners in the travel industry in Peru, we continued to provide emergency funding for essential food parcels for out of work trekking Porters. Our aim was to offer vital relief to families who had been employed in the tourism industry, but who had completely lost their livelihoods due to the COVID-19 pandemic. As a result of phenomenal support for the initiative from the U.K. travel industry, we were able to fund an essential lifeline of regular food parcels throughout the year to more than 90 families. Amount granted in 2021: £15,895.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### **Xtraordinary Women – Nicaragua**

Xtraordinary Women works with women living in marginalized communities in Nicaragua, providing them with job skills, training programmes, entrepreneurship bootcamps and job placement. The aim is for them to become financially independent by giving them the tools to break the cycle of extreme poverty and violence that often dominates their lives. In 2021, our funding supported the project with two new initiatives. The first was an Artisan business support and development project in Masaya that helped 20 female artisans, who had suffered severe economic hardship due to the COVID-19 pandemic, to rebuild their businesses and generate their livelihoods. The second adapted the successful Bootcamp curriculum to support indigenous artisans in the Caribbean port town of Bilwi which was severely impacted by Hurricanes Eta and Iota in November 2020. The Bootcamp taught them how to establish sustainable businesses and connected them and their products to new markets in Nicaragua. All participants in these initiatives also received PPE Kits and cleaning products for their businesses. Amount granted in 2021: £5,000.

### **Galapagos Conservation Trust – Ecuador/Galapagos Islands**

Working with the Galapagos Conservation Trust we supported an existing urban family garden project on San Cristobal Island that aims to alleviate food insecurity by empowering families to learn self-sufficiency in food. The project had reached 145 families through 7 local teachers, engaging them in a nutrition campaign and providing them with educational gardening packs including seedlings to grow vegetables and endemic plants. Our funding aimed to increase the reach of the project across the inhabited islands in Galapagos potentially benefiting up to 1500 families. Amount granted in 2021: £3,195.

### **El Rio Foundation - Colombia**

In 2021 we began working with El Rio Foundation which was established due to the desire of the El Rio Hostel in Buritica, near Santa Marta, to give back to the local community by offering educational support and community sport opportunities, as well as reforestation and waste management projects. Our initial support funded an English language programme across four communities in the area. This delivered 27 hours of English language classes per week to 19 children and 12 adults and covered the purchase of teaching materials. Amount granted in 2021: £2,455

### Project Partners for 2022

In 2022, we aim to prioritise supporting our long-term partners as they recover from the COVID-19 pandemic and plan to work with the following core projects:

- Projeto Vidançar– Brazil
- Condor Trust – Ecuador
- Abriendo Mentes – Costa Rica
- Kids Saving the Rainforest – Costa Rica
- Xtraordinary Women – Nicaragua
- Healing Venezuela – Venezuela
- Friends of Alalay – Bolivia
- El Rio Foundation – Colombia
- Calicanto - Panama

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### FUNDRAISING

In 2021, our corporate donations continued to be negatively impacted by the COVID-19 pandemic. However, we benefited from regular support from donors such as Senderos and, in the second half of the year, from the resumption of donations from significant corporate donors such as Las Iguanas and Journey Latin America. We also raised significant funds from the travel industry through a highly successful campaign to assist out of work trekking Porters in Peru and continued to benefit from the generosity of numerous individual donors and fundraisers, including a number of long-standing donors to whom we are very grateful.

### FINANCIAL REVIEW

#### YEAR END FINANCIAL POSITION

During the year we recorded a deficit on Unrestricted Funds of £21,614 leaving a balance at the year-end of £60,247 and a deficit on Restricted Funds of £3,475 leaving a balance at the year-end of £2,525. At the end of the year, we had sufficient funds in hand to meet all of our agreed grant commitments and to plan support for our 2022 project partners.

#### RESERVES POLICY

We currently aim to maintain a minimum reserve level of £25,000. This will allow us to continue providing ongoing support to existing project partners in the event that we fail to raise sufficient additional funds. The policy is reviewed annually.

THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT

STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A relating to small entities, with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 - Charities SORP (FRS102).

This report was approved by the board 24 August 2022 and signed on its behalf.



R Brass  
Director

THE LATA FOUNDATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 9-12.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

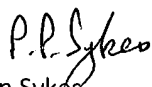
Basis of opinion

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and,
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Sykes

For and on behalf of,

Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London NW3 6BP

Date: 24 August 2022

THE LATA FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 31/12/2021 £	Total Funds 31/12/2020 £
INCOME FROM:				
-Donations	18,623	23,302	41,925	38,120
-Income from fundraising events	0	0	0	370
-Bank Interest	272	69	341	922
<b>TOTAL INCOME</b>	<b><u>18,895</u></b>	<b><u>23,371</u></b>	<b><u>42,266</u></b>	<b><u>39,412</u></b>
EXPENDITURE ON:				
-Charitable grants	39,374	26,846	66,220	70,906
-Cost of fundraising events	0	0	0	0
-Bank, fundraising & sundry charges	1,135	0	1,135	486
<b>TOTAL EXPENDITURE</b>	<b><u>40,509</u></b>	<b><u>26,846</u></b>	<b><u>67,355</u></b>	<b><u>71,392</u></b>
<b>NET DEFICIT</b>	<b>-21,614</b>	<b>-3,475</b>	<b>-25,089</b>	<b>-31,980</b>
RECONCILIATION OF FUNDS:				
Total funds brought forward	<u>81,861</u>	<u>6,000</u>	<u>87,861</u>	<u>119,841</u>
Total funds carried forward	<u><b>60,247</b></u>	<u><b>2,525</b></u>	<u><b>62,772</b></u>	<u><b>87,861</b></u>

All recognised gains and losses are reflected through the statement of financial activities.

The notes on pages 11 to 12 form part of these accounts.

THE LATA FOUNDATION  
BALANCE SHEET  
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	6	1,284	1,057
Cash at bank and in hand		<u>61,488</u>	<u>86,804</u>
		<b>62,772</b>	<b>87,861</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>0</u>	<u>0</u>
<b>NET CURRENT ASSETS</b>		<u><b>62,772</b></u>	<u><b>87,861</b></u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		0	0
<b>NET ASSETS</b>		<u><b>62,772</b></u>	<u><b>87,861</b></u>
<b>NET ASSETS REPRESENTED BY</b>			
Unrestricted funds		60,247	81,861
Restricted funds	7	<u>2,525</u>	<u>6,000</u>
		<u><b>62,772</b></u>	<u><b>87,861</b></u>

(a) For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

(b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

(d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 24 August 2022 and signed on its behalf.



R Brass  
Director

The notes on pages 11 to 12 form part of these accounts.

THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 1.ACCOUNTING POLICIES

### Basis of Preparation of accounts

The accounts have been prepared in accordance with Financial Reporting Standard 102 Section 1A relating to small entities, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 – Charities SORP (FRS102); and with the Companies Act 2006. They have been prepared under the historical cost convention, include no material uncertainties and have been prepared on a going concern basis.

### Cash Flow Statement

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of Financial Reporting Standard 102.

### Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

### Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- Charitable grants comprises grants made by the charity in the furtherance of its objects.
- Costs of fundraising events are those costs incurred in holding events to raise funds.
- Bank, fundraising & sundry costs represent bank payment charges, expenses incurred from the use of the Just Giving and other donation platforms and any sundry administration expenditure.

### Going Concern

The financial statements have been prepared using the going concern concept. The Trustees have considered the negative impact of the Covid-19 pandemic which continues to affect donations. After undertaking the review, and considering the Charity's reserve of unrestricted funds, the Trustees are confident that the Charity will be able to continue to operate as normal for a period in excess of 12 months from the date of this report.

## 2.TAXATION

The organisation is exempt from income tax by reason of its charitable status.

## 3.DIRECTORS' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid during the period to any trustee or to any persons known to be connected with them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period. There were no employees of the charity during the year.

## 4.SHARE CAPITAL

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £1 in the event of winding up.

THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

5. RELATED PARTY TRANSACTIONS

A donation without conditions totalling £1,134 was received during the year from the Latin American Travel Association. There were no transactions with related parties during the year that require further disclosure.

6. DEBTORS

	2021	2020
	£	£
Pledged Donations	1,134	856
Gift Aid due	150	201
	<u>1,284</u>	<u>1,057</u>

7. SUMMARY OF MOVEMENT OF RESTRICTED FUNDS

Funds for:	Fund Balances		Fund Balances	
	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Friends of Alalay - Bolivia	1,000	1	1,001	0
Projeto Vidançar - Brazil	0	3,314	3,314	0
Sinal do Vale - Brazil	1,000	0	1,000	0
Children Change Colombia - Colombia	1,000	1	1,001	0
Mayan Midwifery International - Guatemala	1,000	1	1,001	0
Xtraordinary Women - Nicaragua	1,000	1	1,001	0
Healing Venezuela - Venezuela	1,000	1	1,001	0
COVID 19 Emergency Relief	0	1,632	1,632	0
Peru Porters Food Parcels - Peru	0	18,420	15,895	2,525
	<u>6,000</u>	<u>23,371</u>	<u>26,846</u>	<u>2,525</u>

8. GRANTS BY COUNTRY

Grants made to institutions in or operating in:

	2021	2020
	£	£
Argentina	0	0
Bolivia	4,000	2,000
Brazil	8,752	19,500
Colombia	3,455	1,500
Costa Rica	8,158	8,987
Ecuador	8,195	7,775
Guatemala	4,994	4,409
Guyana	0	2,500
Nicaragua	5,000	6,500
Panama	3,771	1,110
Peru	15,895	10,125
Venezuela	4,000	6,500
	<u>66,220</u>	<u>70,906</u>

**THE LATA FOUNDATION**

England & Wales - Charity number 1123580

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# Accounts

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**THE LATA FOUNDATION**  
**(A Company Limited by Guarantee)**

**Company Registration No. 6264453 (England & Wales)**  
**Charity Registration No. 1123580**

**DIRECTORS' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

THE LATA FOUNDATION  
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Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11-12

**THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT**

The Trustees/Directors present their report and accounts for the year ended 31 December 2020. The Trustees consider that the Accounts comply with the current statutory requirements, its governing document and the Statement of Recommended Practice – Charities SORP (FRS 102).

**REFERENCE & ADMINISTRATION DETAILS**

**CHARITY NAME:** The LATA Foundation

**COMPANY NUMBER:** 6264453

**REGISTERED CHARITY NUMBER:** 1123580

**PRINCIPAL & REGISTERED OFFICE:** 20 Upper Tachbrook Street  
London SW1V 1SH

**DIRECTORS/TRUSTEES:** All directors served throughout the year except where shown:

Ms J Berry	Chair
Miss N Gude	Vice-Chair
Mr R Brass	Treasurer
Mr C Pickard	
Ms K McWilliams	
Mr C Stewart	
Mrs P B Tellez-Garside	
Ms L Hughes	
Mrs M Greaves	
Ms K Aston	Appointed 11 January 2021

**COMPANY SECRETARY:** Mr R Brass

**INDEPENDENT EXAMINER:** Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London  
NW3 6BP

# THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### LEGAL STATUS

The LATA Foundation is a company limited by guarantee that was incorporated on 31 May 2007 and is governed by its Memorandum and Articles of Association.

### TRUSTEE SELECTION METHODS

Trustees must be of good character, have experience of working with Latin America and have the professional skills and experience needed to contribute to the governance and objectives of the LATA Foundation. Up to 50% of Trustees may be appointed by the Committee of the Latin American Travel Association (LATA) from its ranks.

## OBJECTIVES AND ACTIVITIES

### OBJECT

The LATA Foundation is dedicated to promoting responsible business practices in the tourism industry as well as sustainable development, conservation and poverty relief in Latin America by funding, supporting and developing charitable projects throughout the region.

### ACTIVITIES

In 2020 grants were made to 16 project partners operating in 12 Latin American countries in a variety of areas including support for underprivileged & homeless children, environmental protection & conservation, development, education and healthcare. These grants included emergency support in response to the COVID-19 Pandemic including the provision of food parcels, medical supplies including PPE and educational supplies to facilitate home schooling.

### VOLUNTEERS

The activities of the LATA Foundation are conducted by volunteers using donated facilities and resources. Teams of volunteers work to obtain donations, primarily from companies operating within the travel industry and their staff, and funds raised are used to support specific charitable projects in Latin America. The Volunteers report directly to the Trustees.

### PUBLIC BENEFIT

The grants awarded by the LATA Foundation are subject to a rigorous approval process, are made only to charitable organisations and are for projects that are exclusively for public benefit in accordance with and regard to Section 4 of the Charities Act 2006.

### GRANT MAKING POLICY

Applications for funding are accepted from charitable organisations, registered NGOs and charitable projects based in Latin America as well as charities working in Latin America but registered in other countries. Applications that satisfy the criteria of the LATA Foundation for funding must be submitted using the LATA Foundation application form and providing all of the information required. They are then assessed by the projects team before final approval by the Trustees. Approved applications are then subject to a project agreement that specifies the goals of the project as well as the project timeline and reporting requirements.

# THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

## ACHIEVEMENTS AND PERFORMANCE

### CHARITABLE ACTIVITIES

During the year, we met our objectives by granting £70,906 to 16 charitable projects throughout Latin America representing a combination of ongoing support for long term project partners as well as emergency support in response to the COVID-19 Pandemic. In some cases, the planned use for grants was altered to allow our project partners to respond to urgent basic needs as a result of the pandemic and to contribute to the survival of partners that had been badly impacted by the crisis.

#### **Friends of Alalay – Bolivia**

We continued our longstanding support of the Alalay centre near Santa Cruz which provides shelter for children from broken homes, many of whom have spent time sleeping rough on the streets. In 2020 we provided emergency funding to allow the centre to implement contingency plans for the isolation of any children affected with COVID-19 and to pay for any necessary medical help or transportation. The funding also helped ensure a regular and safe supply of food and cleaning products. Amount granted in 2020: £2,000.

#### **Projeto Vidançar– Brazil**

We continued working with Projeto Vidançar whose main activity, the Vidançar Dance School, is an initiative to offer underprivileged children from the favelas of Rio de Janeiro the opportunity to express themselves through the art of dance and to provide them with the opportunity to do activities that otherwise would not be possible due to their economic situation; such as trips to cultural attractions, Children's Days and Christmas parties with distributions of toys, clothes and hygiene kits. The pandemic crisis in Brazil resulted in a loss of alternative funding for the project and our support allowed it to continue providing lessons throughout the year, mainly virtually, and to purchase Christmas gifts for the children. Amount granted in 2020: £8,000.

#### **Cristalino Ecological Foundation - Brazil**

The Cristalino Ecological Foundation is located in Alta Floresta, in the southern section of the Brazilian Amazon, and aims to protect the region's natural areas through social communication, education on conservation, scientific research and encouragement to develop a green economy in the area. Our funding in 2020 supported the Foundation's 'Day in the Forest' project which serves local schools by offering activities such as nature trails and dynamic activities based around the flora and fauna of the ecosystem and providing the visiting children with breakfast, lunch and fruit. The objective is to develop the childrens' awareness of the forest and the importance of its preservation and conservation. Amount granted in 2020: £5,000.

#### **Abriendo Mentos – Costa Rica**

Abriendo Mentos is a small community-based project in Guanacaste Province which aims to empower individuals from two rural coastal communities through innovative and engaging education and community development programmes allowing them to develop skills and to seize economic opportunities. Our 2020 funding was initially intended to continue support of the project's Youth Development Programme which offers English, computer, sport and art lessons to young people aged 4-20. However, the programme was disrupted with the onset of the pandemic and funds were diverted to provide urgent food parcel distribution and relief to badly affected families in the local communities many of whom rely on tourism for their income. Amount granted in 2020: £4,482.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### **Condor Trust – Ecuador**

We continued working with the Condor Trust to support grass roots work in Quito helping underprivileged families with schooling. The funding provides uniforms, books, school materials and living costs to enable children from low income families to attend secondary school in the city, with the ultimate aim of helping them complete their education, find a job and break the cycle of poverty. In addition to our core support, in 2020 we also provided additional emergency funding due to the COVID-19 pandemic which helped support the basic needs of the families, many of whom had lost all of their income and received no government assistance. Amount granted in 2020: £7,775.

### **Fundacion Calicanto – Panama**

In the past we have supported Fundacion Calicanto's CAPTA programme which gives educational and vocational training support to underprivileged women in Panama City allowing them to find work in Panama's hotel and restaurant industries. Due to the impact of the COVID-19 pandemic, many of the CAPTA graduates found themselves at risk economically in 2020 and we consequently provided funding to serve as seed capital for entrepreneurial projects proposed by 18 such graduates helping them to support themselves. Amount granted in 2020: £1,110.

### **Mayan Midwifery International - Guatemala**

Mayan Midwifery International (MMI) acts an advisory and fundraising body to the Maya midwives of the Association of Midwives of the Mam Speaking Area (ACAM) who live and work in the remote, desperately poor and malnourished Mam-speaking communities in Quetzeltango. In 2003, MMI built the ACAM Midwifery and Birth Center in Concepción Chiquirichapa which is the only medical centre in Guatemala owned and operated by indigenous midwives and is staffed by a Mam speaking Managing Director and volunteer midwives, physicians, and public health specialists. In 2020 we supported the project with funding to allow the centre to be attended by a doctor when complicated procedures were required and also for the purchase of much needed PPE such as protective clothing, gloves, masks and antibacterial gel/soap. Amount granted in 2020: £4,409.

### **Picaflor House – Peru**

Working with our partners Globalteer, we continued to support Picaflor House, an educational charity working in the small town of Oropesa and other villages in the surrounding rural area 25km outside of Cusco, which offers a comprehensive after school programme in academic and non-academic subjects to 60 children aged 3-15. In 2020 we provided funding for a Women's Empowerment Project aimed at empowering the women living in Oropesa's rural villages by providing the resources and structures for a small agricultural initiative. In response to the COVID-19 pandemic we also provided emergency funding for food purchases to provide meals for the children. Amount granted in 2019: £7,081.

### **Sol y Luna Association - Peru**

The Sol y Luna Association supports the needs of approximately 200 children at the Sol y Luna School in Peru's Sacred Valley. Due to the COVID-19 pandemic the school was unable to operate as normal in 2020 and we therefore provided emergency funding to purchase tablet computers and internet access to give 10 students access to online education. Amount granted in 2020: £1,544.

### **Healing Venezuela - Venezuela**

In collaboration with Healing Venezuela, as a response to the continuing humanitarian crisis in Venezuela we supported a campaign to help vulnerable young girls and women in the Barquisimeto region, a traditional tourist area that has suffered great deprivation in recent years. The initiative works closely with local medical teams to bring personnel, equipment and specialist knowledge together to improve the lives of those most in need and our funding in 2020 provided help to young girls via a teenage pregnancy prevention campaign and a family planning educational programme. Moreover, in response to the COVID-19 pandemic we also provided emergency funding to purchase much needed PPE for Junior Doctors. Amount granted in 2020: £6,500.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### **Kids Saving the Rainforest – Costa Rica**

Kids Saving the Rainforest (KSTR) rescues and rehabilitates Costa Rican wildlife in and around the Manuel Antonio National Park. The group has recently been granted a 117-hectare tract of land near its Wildlife Centre which will be used for reforestation as well as to provide food for wildlife, a site for wildlife release and an area for education and research. Due to the COVID-19 pandemic the operation lost almost all sources of funding and our emergency support was focused on ensuring the survival of this long-term project partner whose work is so important for the future of sustainable tourism in the area. Amount granted in 2020: £4,505.

### **Tourism and Hospitality Association of Guyana – Guyana**

Working with the Tourism and Hospitality Association of Guyana, and with the support of the Guyana Tourism Authority, we provided funding to support an animal welfare and wildlife anti-trafficking campaign. The focus of the project was to empower tourists, businesses and domestic airlines to identify illicit wildlife activities and reduce the opportunities for the unlawful transport of wildlife/bird species. The project also supported the adoption of the Guyana Wildlife Conservation and Management Commission's (GWCMC) Wildlife Conservation Management and Sustainable Use Regulations. Amount granted in 2020: £2,500.

### **Children Change Colombia – Colombia**

Working with our long-term partner, Children Change Colombia, we provided emergency funding to supply hygiene packages including personal protective equipment (PPE) and first aid kits to afro-Colombian communities located along the banks of the isolated San Juan River. The local communities urgently needed to take extra precautionary measures as they had received threats from illegal armed groups, threatening death to anyone contracting the Coronavirus. Amount granted in 2020: £1,500.

### **Sinal do Vale – Brazil**

Sinal do Vale is located in Santo Antonio, in the city of Duque de Caxias, where it has set up a Vila Limpa ("clean village") project that aims to bring together local community leaders, businesses and municipal government to create solutions that provide an appropriate destination for all solid waste produced in the community. To support this project, we provided funding in 2020 towards constructing three large eco points and a community education programme about their use. Moreover, in response to the COVID-19 crisis, we provided emergency funding to provide food baskets to a group of low-income artisans in the region who were facing food insecurity. Amount granted in 2020: £6,500.

### **Peru Porters – Peru**

Working with local partners in the travel industry in Peru, we provided emergency funding for essential food parcels for out of work trekking Porters. Our aim was to offer vital relief to families who had been employed in the tourism industry, but who had completely lost their livelihoods due to the COVID-19 pandemic. Amount granted in 2020: £1,500.

### **Xtraordinary Women – Nicaragua**

Xtraordinary Women works with women living in marginalized communities in Nicaragua, providing them with job skills, training programmes, entrepreneurship bootcamps and job placement. The aim is for them to become financially independent to give them the tools to break the cycle of extreme poverty and violence that often dominates their lives. Our funding allowed 30 women to attend a month-long course, receiving the practical training they need to grow their businesses and make them sustainable, as well as follow up coaching and support. Moreover, in response to the COVID-19 pandemic, we provided additional emergency funding to provide additional vital business mentoring as well as hygiene packages to allow the entrepreneurs to sustain their businesses through the challenges posed by the pandemic. Amount granted in 2020: £6,500.

## THE LATA FOUNDATION TRUSTEES' ANNUAL REPORT

### Project Partners for 2021

In 2021, we plan to work with the following core partner projects with a particular focus on responding to the COVID-19 pandemic by providing urgent assistance for basic needs and ensuring the long-term sustainability of projects whose survival has been jeopardised by the crisis:

- Projeto Vidançar– Brazil
- Condor Trust – Ecuador
- Abriendo Mentes – Costa Rica
- Kids Saving the Rainforest – Costa Rica
- Xtraordinary Women – Nicaragua
- Mayan Midwifery International – Guatemala
- Galapagos Conservation Trust – Ecuador/Galapagos Islands
- Healing Venezuela – Venezuela
- Friends of Alalay – Bolivia
- El Rio Foundation – Colombia
- Calicanto - Panama
- Sinal do Vale – Brazil
- Peru Porters - Peru

### FUNDRAISING

In 2020, our fundraising and corporate donations were negatively impacted by the COVID-19 pandemic. However, we continued to receive support from a number of key corporate donors such as Las Iguanas, Journey Latin America, Last Frontiers, Senderos, Sunvil, SASPO, Audley Travel, Tranquilico and Canning House. We also raised funds from a virtual pub quiz event, received a significant legacy and continued to benefit from the generosity of numerous individual donors and fundraisers including a number of long-standing donors to whom we are very grateful.

### FINANCIAL REVIEW

#### YEAR END FINANCIAL POSITION

During the year we recorded a deficit on Unrestricted Funds of £37,980 leaving a balance at the year-end of £81,861 and a surplus on Restricted Funds of £6,000 leaving a balance at the year-end of £6,000. At the end of the year, we had sufficient funds in hand to meet all of our agreed grant commitments and to plan support for our 2021 project partners.

#### RESERVES POLICY

We currently aim to maintain a minimum reserve level of £25,000. This will allow us to continue providing ongoing support to existing project partners in the event that we fail to raise sufficient additional funds. The policy is reviewed annually.

THE LATA FOUNDATION  
TRUSTEES' ANNUAL REPORT

STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A relating to small entities, with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 - Charities SORP (FRS102).

This report was approved by the board 15 September 2021 and signed on its behalf.



R Brass  
Director

**THE LATA FOUNDATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 9-12.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

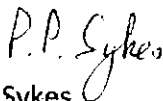
**Basis of opinion**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and,
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Sykes  
For and on behalf of,

Fisher Phillips LLP  
Summit House  
170 Finchley Road  
London NW3 6BP

Date: 15 September 2021

**THE LATA FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 31/12/2020 £</b>	<b>Total Funds 31/12/2019 £</b>
<b>INCOME FROM:</b>				
-Donations	<b>30,723</b>	<b>7,397</b>	<b>38,120</b>	111,460
-Income from fundraising events	<b>370</b>	<b>0</b>	<b>370</b>	10,412
-Bank Interest	<b>918</b>	<b>4</b>	<b>922</b>	1,180
<b>TOTAL INCOME</b>	<b><u>32,011</u></b>	<b><u>7,401</u></b>	<b><u>39,412</u></b>	<b><u>123,052</u></b>
<b>EXPENDITURE ON:</b>				
-Charitable grants	<b>69,505</b>	<b>1,401</b>	<b>70,906</b>	58,659
-Cost of fundraising events	<b>0</b>	<b>0</b>	<b>0</b>	0
-Bank, fundraising & sundry charges	<b>486</b>	<b>0</b>	<b>486</b>	641
<b>TOTAL EXPENDITURE</b>	<b><u>69,991</u></b>	<b><u>1,401</u></b>	<b><u>71,392</u></b>	<b><u>59,300</u></b>
<b>NET INCOME</b>	<b>-37,980</b>	<b>6,000</b>	<b>-31,980</b>	63,752
<b>RECONCILIATION OF FUNDS:</b>				
<b>Total funds brought forward</b>	<b><u>119,841</u></b>	<b><u>0</u></b>	<b><u>119,841</u></b>	<b><u>56,089</u></b>
<b>Total funds carried forward</b>	<b><u>81,861</u></b>	<b><u>6,000</u></b>	<b><u>87,861</u></b>	<b><u>119,841</u></b>

All recognised gains and losses are reflected through the statement of financial activities.


The notes on pages 11 to 12 form part of these accounts.

THE LATA FOUNDATION  
BALANCE SHEET  
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	6	1,057	9,742
Cash at bank and in hand		<u>86,804</u>	<u>110,099</u>
		<b>87,861</b>	<b>119,841</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>0</u>	<u>0</u>
<b>NET CURRENT ASSETS</b>		<u><b>87,861</b></u>	<u><b>119,841</b></u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		0	0
<b>NET ASSETS</b>		<u><b>87,861</b></u>	<u><b>119,841</b></u>
<b>NET ASSETS REPRESENTED BY</b>			
Unrestricted funds		<u>81,861</u>	<u>119,841</u>
Restricted funds	7	<u>6,000</u>	<u>0</u>
		<u><b>87,861</b></u>	<u><b>119,841</b></u>

- (a) For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 15 September 2021 and signed on its behalf.

  
R Brass  
Director

The notes on pages 11 to 12 form part of these accounts.

**THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

## **1.ACCOUNTING POLICIES**

### **Basis of Preparation of accounts**

The accounts have been prepared in accordance with Financial Reporting Standard 102 Section 1A relating to small entities, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 – Charities SORP (FRS102); and with the Companies Act 2006. They have been prepared under the historical cost convention, include no material uncertainties and have been prepared on a going concern basis.

### **Cash Flow Statement**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of Financial Reporting Standard 102.

### **Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

### **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

- Charitable grants comprises grants made by the charity in the furtherance of its objects.
- Costs of fundraising events are those costs incurred in holding events to raise funds.
- Bank, fundraising & sundry costs represent bank payment charges, expenses incurred from the use of the Just Giving and other donation platforms and any sundry administration expenditure.

### **Going Concern**

The financial statements have been prepared using the going concern concept. The Trustees have considered the negative impact of the Covid-19 pandemic which continues to have a significant impact on donations. After undertaking the review, and considering the Charity's reserve of unrestricted funds, the Trustees are confident that the Charity will be able to continue to operate as normal for a period in excess of 12 months from the date of this report.

## **2.TAXATION**

The organisation is exempt from income tax by reason of its charitable status.

## **3.DIRECTORS' REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charity was paid during the period to any trustee or to any persons known to be connected with them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period. There were no employees of the charity during the year.

**THE LATA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4.SHARE CAPITAL**

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £1 in the event of winding up.

**5.RELATED PARTY TRANSACTIONS**

Donations without conditions totalling £897 were received during the year from Trustees of the Charity and from the Latin American Travel Association. There were no transactions with related parties during the year that require further disclosure.

**6. DEBTORS**

	2020	2019
	£	£
Pledged Donations	856	9,196
Gift Aid due	201	546
	<u>1,057</u>	<u>9,742</u>

**7. SUMMARY OF MOVEMENT OF RESTRICTED FUNDS**

	Fund Balances		Fund Balances	
	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Funds for:				
Friends of Alalay - Bolivia	0	1,000	0	1,000
Projeto Vidançar - Brazil	0	176	176	0
Sinal do Vale - Brazil	0	1,000	0	1,000
Children Change Colombia - Colombia	0	1,000	0	1,000
Mayan Midwifery International - Guatemala	0	1,000	0	1,000
Xtraordinary Women - Nicaragua	0	1,000	0	1,000
Healing Venezuela - Venezuela	0	1,000	0	1,000
COVID 19 Emergency Relief	0	1,225	1,225	0
	<u>0</u>	<u>7,401</u>	<u>1,401</u>	<u>6,000</u>

**8.GRANTS BY COUNTRY**

Grants made to institutions in or operating in:

	2020	2019
	£	£
Argentina	0	7,001
Bolivia	2,000	5,000
Brazil	19,500	11,448
Colombia	1,500	0
Costa Rica	8,987	4,342
Ecuador	7,775	11,625
Guatemala	4,409	3,150
Guyana	2,500	0
Nicaragua	6,500	0
Panama	1,110	6,677
Peru	10,125	6,408
Venezuela	6,500	3,008
	<u>70,906</u>	<u>58,659</u>