

# REDEEMED CHRISTIAN CHURCH OF GOD RESTORATION HOUSE

England & Wales · Charity number 1123579

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2008-04-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6 Spearman Street  
Woolwich  
London  
SE18 4DG

**Phone** 07908226732

**Email** [rccgrestorationhouse@yahoo.com](mailto:rccgrestorationhouse@yahoo.com)

## Activities

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**Objects:** 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2 THE RELIEF OF POVERTY

**Activities:** The advancement of the Christian faith by demonstrating the love and power of Jesus Christ through - outreach, relevant practical helps, bible teaching, worship and fellowship and the Relief of poverty

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** WORLDWIDE
- Greenwich

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£68,908	£66,912	-	-
2024-03-31	£64,368	£73,394	-	-
2023-03-31	£57,054	£58,370	-	-
2022-03-31	£49,683	£43,292	-	-
2021-03-31	£36,483	£47,960	-	-

## Trustees

Name	Role	Appointed
<b>MOHAMMED DELE ALABI</b>	Chair	
OLUFEMI PATRICK OMOYA		2017-06-02
SIMSOLA KAREEM		

**REDEEMED CHRISTIAN CHURCH OF GOD RESTORATION HOUSE**

England & Wales - Charity number 1123579

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**CHARITY NUMBER : 1123579**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**TRUSTEES:**

PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

**MINISTER IN CHARGE**

PASTOR OLURANTI AJAYI

**CHARITY REG NO.:**

1123579

**BANKERS:**

LLOYDS TSB BANK  
14 – 20 POWIS STREET  
WOOLWICH  
LONDON  
SE18 6LF

**ACCOUNTANTS:**

ETERNAL EXCELLENCY LIMITED  
(Chartered Certified Accountants )  
20 ELMBOURNE DRIVE  
KENT  
DA17 6JF

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

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- 2) EXAMINERS REPORT**
- 3) INCOME AND EXPENDITURE ACCOUNT**
- 4) BALANCE SHEET**
- 5) NOTES TO THE ACCOUNT**

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE

## TRUSTEES' REPORT (CONTINUED)

### Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Trustees

The members of the trustees during the year were:

PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

### Approval

This report was approved by the board of trustees on the .....and signed on its behalf by:



PASTOR MOHAMMED DELE ALABI

15/12/25  
DATE



## **Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God (RCCG) Restoration House "**

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 07 to 11.

### ***Respective responsibilities of trustees and examiner***

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### ***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Olufemi Oguntunde FCCA**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
<b>Incoming Resources</b>					
Incoming Resources From Donors	2	68,908	-	68,908	64,368
Other Voluntary Income	3	-	-	-	-
<b>Total Incoming Resources</b>		68,908	-	68,908	64,368
<b>Resources Expended</b>					
Church Administration and Ministry	4	61,892	-	61,892	65,994
Church Management	5	5,020	-	5,020	7,400
<b>Total Resources Expended</b>		66,912	-	66,912	73,394
<b>Net Income (Outgoing) For The Year</b>		1,996	-	1,996	(9,026)
<b>Net Movement In Funds</b>					
<b>Total Funds As At 1st April</b>		195,854	-	195,854	204,880
<b>Total Funds As At 31st March</b>		197,850	-	197,850	195,854

**UNITED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
BALANCE SHEET AS AT 31ST MARCH 2025**

	NOTES	2025	2024
<b>Fixed Assets</b>			
Tangible Assets	6	360,000	371,250
<b>Current Assets</b>			
Bank		45,460	36,995
Other Debtors		0	0
<b>Current Liabilities</b>			
Creditors & Accruals	7	1,000	1,000
<b>Long Term Liabilities</b>			
Debt due after 1 year	8	206,610	211,391
<b>Net Assets</b>		<u>197,850</u>	<u>195,854</u>
<b>Reserves</b>	9	<u>197,850</u>	<u>195,854</u>



**Pastor Mohammed Dele Alabi**

15/12/25

**Date**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2025**

1) **Accounting policies**

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP (Statement of Recommended Practice: "Accounting and Reporting by Charities (revised February 2005)") and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Fund Accounting

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designed for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Therefore Tithes, Offerings, Donations and similar Incoming Resources are included in the year they are receivable, which is when the Charity becomes entitled to the resources.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and have been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. The Charity is not registered for VAT and expenditure are accordingly reflected gross of irrecoverable VAT.

Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated value, over their expected useful lives on the following bases:

Church and Office equipment - 25% straight line

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025	2024
2) <b>Income From Donors</b>		
Tithes & Offerings	68,908	64,368
	<hr/>	<hr/>
	68,908	64,368
	<hr/> <hr/>	<hr/> <hr/>
3) <b>Other Voluntary Income</b>		
Other Income	0	0
Gift Aid	0	0
	<hr/>	<hr/>
	0	0
	<hr/> <hr/>	<hr/> <hr/>
4) <b>Church Administration &amp; Ministry</b>		
Church Outreach	12,922	10,265
Transportation Expenses	839	812
Stationeries & Printing	1,365	744
Training	1,230	701
Depreciation	11,250	11,250
Donations & Welfare	3,261	1,784
Other Church Running Expenses	6,642	14,905
Mortgage Expenses	18,383	19,033
Stipends	6,000	6,500
	<hr/>	<hr/>
	61,892	65,994
	<hr/> <hr/>	<hr/> <hr/>
5) <b>Church Management</b>		
Accountancy fee	1,000	1,000
Central Office Subscription	4,020	6,400
	<hr/>	<hr/>
	5,020	7,400
	<hr/> <hr/>	<hr/> <hr/>

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2025**

<b>6)</b>	<b>Tangible Fixed Assets</b>	<b>Total</b>	<b>Fixtures &amp; Fittings</b>	<b>Building</b>
	<b>At cost</b>	£	£	£
	Gross Book Value At 1 Apr 2024	465,180	15,180	450,000
	Additions at cost	0	0	0
	Disposals at cost	0	0	0
	Gross Book Value At 31 Mar 2025	<u>465,180</u>	<u>15,180</u>	<u>450,000</u>
	<b>Depreciation</b>			
	Depreciation At 1 Apr 2024	93,930	15,180	78,750
	Depreciation Charge for the year	11,250	0	11,250
	Depreciation on Disposal	0	0	0
	Total Depreciation At 31 Mar 2025	<u>105,180</u>	<u>15,180</u>	<u>90,000</u>
	<b>Net Book Value</b>			
	Net Book Value At 31 Mar 2025	<u>360,000</u>	0	<u>360,000</u>
	Net Book Value At 31 Mar 2024	<u>371,250</u>	0	<u>371,250</u>
<b>7)</b>	<b>Creditors &amp; Accruals</b>	<b>2025</b>	<b>2024</b>	
		£	£	
	Accruals	1,000	1,000	
		<u>1,000</u>	<u>1,000</u>	
<b>8)</b>	<b>Long Term Liability</b>	<b>2025</b>	<b>2024</b>	
		£	£	
	Mortgage Account	206,610	211,391	
		<u>206,610</u>	<u>211,391</u>	
<b>9)</b>	<b>Reserves</b>	<b>2025</b>	<b>2024</b>	
		£	£	
	Balance b/f	195,854	204,880	
	Surplus for the year	1,996	(9,026)	
	Balance c/f	<u>197,850</u>	<u>195,854</u>	

**REDEEMED CHRISTIAN CHURCH OF GOD RESTORATION HOUSE**

England & Wales - Charity number 1123579

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**CHARITY NUMBER : 1123579**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**TRUSTEES:** PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

**MINISTER IN CHARGE** PASTOR OLURANTI AJAYI

**CHARITY REG NO.:** 1123579

**BANKERS:** LLOYDS TSB BANK  
14 – 20 POWIS STREET  
WOOLWICH  
LONDON  
SE18 6LF

**ACCOUNTANTS:** ETERNAL EXCELLENCY LIMITED  
(Chartered Certified Accountants )  
20 ELMBOURNE DRIVE  
KENT  
DA17 6JF

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

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# **REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE**

## **TRUSTEES' REPORT**

The Trustees have the pleasure of submitting their report and accounts for the period ended 31st March 2024.

### **Objectives of the Charity, Vision, Principal Activities and Organisation of our work**

The objectives of Redeemed Christian Church of God (RCCG) Restoration House are:-

- a) To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God, and to educate people in the Word of God;
- b) To teach the knowledge of Jesus Christ all over the Thamesmead, Greenwich and Bexley Councils and beyond.

The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically.

The charity has a number of volunteers who assist in helping it achieve its various objectives.

### **Development, Activities and Achievements in the year**

The charity is committed to the ministration of the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually.

The church in accordance with the agreement of common purposes signed with RCCG Central Office make regular contribution towards RCCG WEM, RCCG Central Office, Festival of Life and other national activities of RCCG Central Office.

RCCG Restoration House ensure that all their activities are planned and designed for the benefit of the general public and in line with the Charity's objects of Advancement of Christian Faith and the Relief of Poverty

### **Review of financial position**

Please refer to the annexed account for the details of the Financial Statements for the period ended 31st March 2024.

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE

## TRUSTEES' REPORT (CONTINUED)

### Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Trustees

The members of the trustees during the year were:

PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

### Approval

This report was approved by the board of trustees on the .....and signed on its behalf by:

PASTOR MOHAMMED DELE ALABI



DATE

23/11/24



## **Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God (RCCG) Restoration House "**

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 07 to 11.

### ***Respective responsibilities of trustees and examiner***

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### ***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Olufemi Oguntunde FCCA**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
<b>Incoming Resources</b>					
Incoming Resources From Donors	2	64,368	-	64,368	57,054
Other Voluntary Income	3	-	-	-	-
<b>Total Incoming Resources</b>		64,368	-	64,368	57,054
<b>Resources Expended</b>					
Church Administration and Ministry	4	65,994	-	65,994	53,270
Church Management	5	7,400	-	7,400	5,100
<b>Total Resources Expended</b>		73,394	-	73,394	58,370
Net Income (Outgoing) For The Year		(9,026)	-	(9,026)	(1,316)
<b>Net Movement In Funds</b>					
<b>Total Funds As At 1st April</b>		204,880	-	204,880	206,196
<b>Total Funds As At 31st March</b>		195,854	-	195,854	204,880

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
BALANCE SHEET AS AT 31ST MARCH 2024**

	NOTES	2024	2023
<b>Fixed Assets</b>			
Tangible Assets	6	371,250	382,500
<b>Current Assets</b>			
Bank		36,995	39,252
Other Debtors		0	0
<b>Current Liabilities</b>			
Creditors & Accruals	7	1,000	1,000
<b>Long Term Liabilities</b>			
Debt due after 1 year	8	211,391	215,872
<b>Net Assets</b>		<u>195,854</u>	<u>204,880</u>
<b>Reserves</b>	9	<u>195,854</u>	<u>204,880</u>

**Pastor Mohammed Dele Alabi**



**Date**

23/11/24

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2024**

1) **Accounting policies**

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP (Statement of Recommended Practice: "Accounting and Reporting by Charities (revised February 2005)") and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Fund Accounting

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designed for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Therefore Tithes, Offerings, Donations and similar Incoming Resources are included in the year they are receivable, which is when the Charity becomes entitled to the resources.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and have been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. The Charity is not registered for VAT and expenditure are accordingly reflected gross of irrecoverable VAT.

Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated value, over their expected useful lives on the following bases:

Church and Office equipment - 25% straight line

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2024**

	<b>2024</b>	<b>2023</b>
2) <b>Income From Donors</b>		
Tithes & Offerings	64,368	57,054
	<u>64,368</u>	<u>57,054</u>
	<u><u>64,368</u></u>	<u><u>57,054</u></u>
3) <b>Other Voluntary Income</b>		
Other Income	0	0
Gift Aid	0	0
	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>
4) <b>Church Administration &amp; Ministry</b>		
Church Outreach	10,265	6,608
Transportation Expenses	812	0
Stationeries & Printing	744	1,737
Training	701	0
Depreciation	11,250	11,250
Donations & Welfare	1,784	1,235
Other Church Running Expenses	14,905	11,647
Mortgage Expenses	19,033	14,793
Stipends	6,500	6,000
	<u>65,994</u>	<u>53,270</u>
	<u><u>65,994</u></u>	<u><u>53,270</u></u>
5) <b>Church Management</b>		
Accountancy fee	1,000	1,000
Central Office Subscription	6,400	4,100
	<u>7,400</u>	<u>5,100</u>
	<u><u>7,400</u></u>	<u><u>5,100</u></u>

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE**  
**NOTES TO THE ACCOUNT FOR THE**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

6)	<b>Tangible Fixed Assets</b>	<b>Total</b>	<b>Fixtures &amp; Fittings</b>	<b>Building</b>
	<b>At cost</b>	£	£	£
	Gross Book Value At 1 Apr 2023	465,180	15,180	450,000
	Additions at cost	0	0	0
	Disposals at cost	0	0	0
	Gross Book Value At 31 Mar 2024	465,180	15,180	450,000
	<b>Depreciation</b>			
	Depreciation At 1 Apr 2023	82,680	15,180	67,500
	Depreciation Charge for the year	11,250	0	11,250
	Depreciation on Disposal	0	0	0
	Total Depreciaton At 31 Mar 2024	93,930	15,180	78,750
	<b>Net Book Value</b>			
	Net Book Value At 31 Mar 2024	371,250	0	371,250
	Net Book Value At 31 Mar 2023	382,500	0	382,500
	<b>7) Creditors &amp; Accruals</b>	<b>2024</b>	<b>2023</b>	
		£	£	
	Accruals	1,000	1,000	
		1,000	1,000	
	<b>8) Long Term Liability</b>	<b>2024</b>	<b>2023</b>	
		£	£	
	Mortgage Account	211,391	215,872	
		211,391	215,872	
	<b>9) Reserves</b>	<b>2024</b>	<b>2023</b>	
		£	£	
	Balance b/f	204,880	206,196	
	Surplus for the year	(9,026)	(1,316)	
	Balance c/f	195,854	204,880	

**REDEEMED CHRISTIAN CHURCH OF GOD RESTORATION HOUSE**

England & Wales - Charity number 1123579

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**CHARITY NUMBER : 1123579**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**TRUSTEES:** PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

**MINISTER IN CHARGE** PASTOR OLURANTI AJAYI

**CHARITY REG NO.:** 1123579

**BANKERS:** LLOYDS TSB BANK  
14 – 20 POWIS STREET  
WOOLWICH  
LONDON  
SE18 6LF

**ACCOUNTANTS:** ETERNAL EXCELLENCY LIMITED  
(Chartered Certified Accountants )  
20 ELMBOURNE DRIVE  
KENT  
DA17 6JF

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**TABLE OF CONTENTS**

- 1) TRUSTEES REPORT**
- 2) EXAMINERS REPORT**
- 3) INCOME AND EXPENDITURE ACCOUNT**
- 4) BALANCE SHEET**
- 5) NOTES TO THE ACCOUNT**

# **REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE**

## **TRUSTEES' REPORT**

The Trustees have the pleasure of submitting their report and accounts for the period ended 31st March 2023.

### **Objectives of the Charity, Vision, Principal Activities and Organisation of our work**

The objectives of Redeemed Christian Church of God (RCCG) Restoration House are:-

- a) To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God, and to educate people in the Word of God;
- b) To teach the knowledge of Jesus Christ all over the Thamesmead, Greenwich and Bexley Councils and beyond.

The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically.

The charity has a number of volunteers who assist in helping it achieve its various objectives.

### **Development, Activities and Achievements in the year**

The charity is committed to the ministration of the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually.

The church in accordance with the agreement of common purposes signed with RCCG Central Office make regular contribution towards RCCG WEM, RCCG Central Office, Festival of Life and other national activities of RCCG Central Office.

RCCG Restoration House ensure that all their activities are planned and designed for the benefit of the general public and in line with the Charity's objects of Advancement of Christian Faith and the Relief of Poverty

### **Review of financial position**

Please refer to the annexed account for the details of the Financial Statements for the period ended 31st March 2023.

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE

## TRUSTEES' REPORT (CONTINUED)

### Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Trustees

The members of the trustees during the year were:

PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

### Approval

This report was approved by the board of trustees on the .....and signed on its behalf by:



PASTOR MOHAMMED DELE ALABI

22/12/23  
DATE



## **Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God (RCCG) Restoration House "**

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 07 to 11.

### ***Respective responsibilities of trustees and examiner***

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### ***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Olufemi Oguntunde FCCA**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
<b>Incoming Resources</b>					
Incoming Resources From Donors	2	57,054	-	57,054	49,683
Other Voluntary Income	3	-	-	-	-
<b>Total Incoming Resources</b>		57,054	-	57,054	49,683
<b>Resources Expended</b>					
Church Administration and Ministry	4	53,270	-	53,270	37,717
Church Management	5	5,100	-	5,100	5,575
<b>Total Resources Expended</b>		58,370	-	58,370	43,292
<b>Net Income (Outgoing) For The Year</b>		(1,316)	-	(1,316)	6,391
<b>Net Movement In Funds</b>					
<b>Total Funds As At 1st April</b>		206,196	-	206,196	199,805
<b>Total Funds As At 31st March</b>		204,880	-	204,880	206,196

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
BALANCE SHEET AS AT 31ST MARCH 2023**

	NOTES	2023	2022
<b>Fixed Assets</b>			
Tangible Assets	6	382,500	393,750
<b>Current Assets</b>			
Bank		39,252	33,239
Other Debtors		0	0
<b>Current Liabilities</b>			
Creditors & Accruals	7	1,000	850
<b>Long Term Liabilities</b>			
Debt due after 1 year	8	215,872	219,943
<b>Net Assets</b>		<u>204,880</u>	<u>206,196</u>
<b>Reserves</b>	9	<u>204,880</u>	<u>206,196</u>



**Pastor Mohammed Dele Alabi**

22/12/23  
Date

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2023**

1) **Accounting policies**

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP (Statement of Recommended Practice: "Accounting and Reporting by Charities (revised February 2005)") and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Fund Accounting

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designed for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Therefore Tithes, Offerings, Donations and similar Incoming Resources are included in the year they are receivable, which is when the Charity becomes entitled to the resources.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and have been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. The Charity is not registered for VAT and expenditure are accordingly reflected gross of irrecoverable VAT.

Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated value, over their expected useful lives on the following bases:

Church and Office equipment - 25% straight line

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2023**

		2023	2022
2)	<b>Income From Donors</b>		
	Tithes & Offerings	57,054	49,683
		<hr/>	<hr/>
		57,054	49,683
		<hr/> <hr/>	<hr/> <hr/>
3)	<b>Other Voluntary Income</b>		
	Other Income	0	0
	Gift Aid	0	0
		<hr/>	<hr/>
		0	0
		<hr/> <hr/>	<hr/> <hr/>
4)	<b>Church Administration &amp; Ministry</b>		
	Church Outreach	6,608	6,252
	Transportation Expenses	0	0
	Stationeries & Printing	1,737	956
	Training	0	0
	Depreciation	11,250	11,888
	Donations & Welfare	1,236	400
	Other Church Running Expenses	11,647	5,315
	Mortgage Expenses	14,793	6,906
	Stipends	6,000	6,000
		<hr/>	<hr/>
		53,270	37,717
		<hr/> <hr/>	<hr/> <hr/>
5)	<b>Church Management</b>		
	Professional fees	0	0
	Accountancy fee	1,000	850
	Central Office Subscription	4,100	4,725
		<hr/>	<hr/>
		5,100	5,575
		<hr/> <hr/>	<hr/> <hr/>

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE**  
**NOTES TO THE ACCOUNT FOR THE**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

6)	<b>Tangible Fixed Assets</b>	<b>Total</b>	<b>Fixtures &amp; Fittings</b>	<b>Building</b>
	<b>At cost</b>	£	£	£
	Gross Book Value At 1 Apr 2022	465,180	15,180	450,000
	Additions at cost	0	0	0
	Disposals at cost	0	0	0
	 Gross Book Value At 31 Mar 2023	<u>465,180</u>	<u>15,180</u>	<u>450,000</u>
	<b>Depreciation</b>			
	Depreciation At 1 Apr 2022	71,430	15,180	56,250
	Depreciation Charge for the year	11,250	0	11,250
	Depreciation on Disposal	0	0	0
	 Total Depreciaton At 31 Mar 2023	<u>82,680</u>	<u>15,180</u>	<u>67,500</u>
	 <b>Net Book Value</b>			
	Net Book Value At 31 Mar 2023	<u>382,500</u>	<u>0</u>	<u>382,500</u>
	Net Book Value At 31 Mar 2022	<u>393,750</u>	<u>0</u>	<u>393,750</u>
7)	<b>Creditors &amp; Accruals</b>	<b>2023</b>	<b>2022</b>	
		£	£	
	Accruals	1,000	850	
		<u>1,000</u>	<u>850</u>	
8)	<b>Long Term Liability</b>	<b>2023</b>	<b>2022</b>	
		£	£	
	Mortgage Account	215,872	219,943	
		<u>215,872</u>	<u>219,943</u>	
9)	<b>Reserves</b>	<b>2023</b>	<b>2022</b>	
		£	£	
	Balance b/f	206,196	199,805	
	Surplus for the year	(1,316)	6,391	
	 Balance c/f	<u>204,880</u>	<u>206,196</u>	

**REDEEMED CHRISTIAN CHURCH OF GOD RESTORATION HOUSE**

England & Wales - Charity number 1123579

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY NUMBER : 1123579**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**TRUSTEES:** PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

**MINISTER IN CHARGE** PASTOR OLURANTI AJAYI

**CHARITY REG NO.:** 1123579

**BANKERS:** LLOYDS TSB BANK  
14 – 20 POWIS STREET  
WOOLWICH  
LONDON  
SE18 6LF

**ACCOUNTANTS:** ETERNAL EXCELLENCY LIMITED  
(Chartered Certified Accountants )  
20 ELMBOURNE DRIVE  
KENT  
DA17 6JF

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

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# **REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE**

## **TRUSTEES' REPORT**

The Trustees have the pleasure of submitting their report and accounts for the period ended 31st March 2022.

### **Objectives of the Charity, Vision, Principal Activities and Organisation of our work**

The objectives of Redeemed Christian Church of God (RCCG) Restoration House are:-

- a) To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God, and to educate people in the Word of God;
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RCCG Restoration House ensure that all their activities are planned and designed for the benefit of the general public and in line with the Charity's objects of Advancement of Christian Faith and the Relief of Poverty

### **Review of financial position**

Please refer to the annexed account for the details of the Financial Statements for the period ended 31st March 2022.

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE

## TRUSTEES' REPORT (CONTINUED)

### Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
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The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Trustees

The members of the trustees during the year were:

PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

### Approval

This report was approved by the board of trustees on the .....and signed on its behalf by:



PASTOR MOHAMMED DELE ALABI

26/12/2022  
DATE



## **Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God (RCCG) Restoration House "**

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 07 to 11.

### ***Respective responsibilities of trustees and examiner***

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### ***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Olufemi Oguntunde FCCA**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
<b>Incoming Resources</b>					
Incoming Resources From Donors	2	49,683	-	49,683	36,483
Other Voluntary Income	3	-	-	-	-
<b>Total Incoming Resources</b>		49,683	-	49,683	36,483
<b>Resources Expended</b>					
Church Administration and Ministry	4	37,717	-	37,717	44,710
Church Management	5	5,575	-	5,575	3,250
<b>Total Resources Expended</b>		43,292	-	43,292	47,960
<b>Net Income (Outgoing) For The Year</b>		6,391	-	6,391	(11,477)
<b>Net Movement In Funds</b>					
<b>Total Funds As At 1st April</b>		199,804	-	199,804	211,281
<b>Total Funds As At 31st March</b>		206,196	-	206,196	199,804

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
BALANCE SHEET AS AT 31ST MARCH 2022**

	NOTES	2022	2021
<b>Fixed Assets</b>			
Tangible Assets	6	393,750	405,638
<b>Current Assets</b>			
Bank		33,239	24,036
Other Debtors		0	0
<b>Current Liabilities</b>			
Creditors & Accruals	7	850	1,050
<b>Long Term Liabilities</b>			
Debt due after 1 year	8	219,943	228,820
<b>Net Assets</b>		<u>206,196</u>	<u>199,804</u>
<b>Reserves</b>	9	<u>206,196</u>	<u>199,804</u>



**Pastor Mohammed Dele Alabi**

26/12/2022  
Date

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2022**

**1) Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP (Statement of Recommended Practice: "Accounting and Reporting by Charities (revised February 2005)") and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Fund Accounting**

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designed for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**1.3 Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Therefore Tithes, Offerings, Donations and similar Incoming Resources are included in the year they are receivable, which is when the Charity becomes entitled to the resources.

**1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and have been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. The Charity is not registered for VAT and expenditure are accordingly reflected gross of irrecoverable VAT.

Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**1.5 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated value, over their expected useful lives on the following bases:

Church and Office equipment - 25% straight line

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022	2021
2) <b>Income From Donors</b>		
Tithes & Offerings	49,683	36,483
	<u>49,683</u>	<u>36,483</u>
3) <b>Other Voluntary Income</b>		
Other Income	0	0
Gift Aid	0	0
	<u>0</u>	<u>0</u>
4) <b>Church Administration &amp; Ministry</b>		
Church Outreach	6,252	3,140
Transportation Expenses	0	776
Stationeries & Printing	956	1,587
Training	0	0
Depreciation	11,888	15,045
Donations & Welfare	400	4,072
Other Church Running Expenses	5,315	5,966
Mortgage Expenses	6,906	9,123
Stipends	6,000	5,000
	<u>37,717</u>	<u>44,710</u>
5) <b>Church Management</b>		
Professional fees	0	0
Accountancy fee	850	850
Central Office Subscription	4,725	2,400
	<u>5,575</u>	<u>3,250</u>

**REDEEMED CHRISTIAN CHURCH OF GOD RESTORATION HOUSE**

England & Wales - Charity number 1123579

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**CHARITY NUMBER : 1123579**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

**TRUSTEES:** PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

**MINISTER IN CHARGE** PASTOR OLURANTI AJAYI

**CHARITY REG NO.:** 1123579

**BANKERS:** LLOYDS TSB BANK  
14 – 20 POWIS STREET  
WOOLWICH  
LONDON  
SE18 6LF

**ACCOUNTANTS:** ETERNAL EXCELLENCY LIMITED  
(Chartered Certified Accountants )  
20 ELMBOURNE DRIVE  
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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
RESTORATION HOUSE**

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# **REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE**

## **TRUSTEES' REPORT**

The Trustees have the pleasure of submitting their report and accounts for the period ended 31st March 2021.

### **Objectives of the Charity, Vision, Principal Activities and Organisation of our work**

The objectives of Redeemed Christian Church of God (RCCG) Restoration House are:-

- a) To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God, and to educate people in the Word of God;
- b) To teach the knowledge of Jesus Christ all over the Thamesmead, Greenwich and Bexley Councils and beyond.

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The charity has a number of volunteers who assist in helping it achieve its various objectives.

### **Development, Activities and Achievements in the year**

The charity is committed to the ministration of the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually.

The church in accordance with the agreement of common purposes signed with RCCG Central Office make regular contribution towards RCCG WEM, RCCG Central Office, Festival of Life and other national activities of RCCG Central Office.

RCCG Restoration House ensure that all their activities are planned and designed for the benefit of the general public and in line with the Charity's objects of Advancement of Christian Faith and the Relief of Poverty

### **Review of financial position**

Please refer to the annexed account for the details of the Financial Statements for the period ended 31st March 2021.

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE

## TRUSTEES' REPORT (CONTINUED)

### Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Trustees

The members of the trustees during the year were:

PASTOR MOHAMMED DELE ALABI  
MRS SIMISOLA KAREEM  
MR OLUFEMI PATRICK OMOYA

### Approval

This report was approved by the board of trustees on the 23.....and signed on its behalf by:

PASTOR MOHAMMED DELE ALABI



DATE

23/12/2021



## **Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God (RCCG) Restoration House "**

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 07 to 11.

### ***Respective responsibilities of trustees and examiner***

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### ***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Olufemi Oguntunde FCCA**

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
<b>Incoming Resources</b>					
Incoming Resources From Donors	2	36,483	-	36,483	46,102
Other Voluntary Income	3	-	-	-	16,201
<b>Total Incoming Resources</b>		36,483	-	36,483	62,303
<b>Resources Expended</b>					
Church Administration and Ministry	4	44,710	-	44,710	46,757
Church Management	5	3,250	-	3,250	3,850
<b>Total Resources Expended</b>		47,960	-	47,960	50,607
<b>Net Income (Outgoing) For The Year</b>		(11,477)	-	(11,477)	11,696
<b>Net Movement In Funds</b>					
<b>Total Funds As At 1st April</b>		222,976	-	222,976	211,280
<b>Total Funds As At 31st March</b>		211,499	-	211,499	222,976

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
BALANCE SHEET AS AT 31ST MARCH 2021**

	NOTES	2021	2020
<b>Fixed Assets</b>			
Tangible Assets	6	405,638	420,683
<b>Current Assets</b>			
Bank		24,036	26,982
Other Debtors		0	0
<b>Current Liabilities</b>			
Creditors & Accruals	7	1,050	850
<b>Long Term Liabilities</b>			
Debt due after 1 year	8	228,820	235,534
<b>Net Assets</b>		<u>199,804</u>	<u>211,281</u>
<b>Reserves</b>	9	<u>199,804</u>	<u>211,281</u>

Pastor Mohammed Dele Alabi



Date

23/12/2021

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2021**

1) **Accounting policies**

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP (Statement of Recommended Practice: "Accounting and Reporting by Charities (revised February 2005)") and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Fund Accounting

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designed for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Therefore Tithes, Offerings, Donations and similar Incoming Resources are included in the year they are receivable, which is when the Charity becomes entitled to the resources.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and have been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. The Charity is not registered for VAT and expenditure are accordingly reflected gross of irrecoverable VAT.

Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible Fixed Assets and Depreciation

angible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated value, over their expected useful lives on the following bases:

Church and Office equipment - 25% straight line

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021	2020
2) <b>Income From Donors</b>		
Tithes & Offerings	36,483	46,102
	<hr/>	<hr/>
	36,483	46,102
	<hr/> <hr/>	<hr/> <hr/>
3) <b>Other Voluntary Income</b>		
Other Income	0	0
Gift Aid	0	16,201
	<hr/>	<hr/>
	0	16,201
	<hr/> <hr/>	<hr/> <hr/>
4) <b>Church Administration &amp; Ministry</b>		
Church Outreach	3,140	8,533
Transportation Expenses	776	2,065
Stationeries & Printing	1,587	968
Training	0	1,639
Depreciation	15,045	15,045
Donations & Welfare	4,072	575
Other Church Running Expenses	5,966	2,658
Mortgage Expenses	9,123	10,774
Stipends	5,000	4,500
	<hr/>	<hr/>
	44,710	46,757
	<hr/> <hr/>	<hr/> <hr/>
5) <b>Church Management</b>		
Professional fees	0	0
Accountancy fee	850	850
Central Office Subscription	2,400	3,000
	<hr/>	<hr/>
	3,250	3,850
	<hr/> <hr/>	<hr/> <hr/>

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) RESTORATION HOUSE  
NOTES TO THE ACCOUNT FOR THE  
FOR THE YEAR ENDED 31ST MARCH 2021**

6)	Tangible Fixed Assets	Total	Fixtures & Fittings	Building
		£	£	£
<b>At cost</b>				
Gross Book Value	At 1 Apr 2020	465,180	15,180	450,000
Additions at cost		0	0	0
Disposals at cost		0	0	0
Gross Book Value		<u>465,180</u>	<u>15,180</u>	<u>450,000</u>
<b>Depreciation</b>				
Depreciation	At 1 Apr 2020	44,497	10,747	33,750
Depreciation Charge for the year		15,045	3,795	11,250
Depreciation on Disposal		0	0	0
Total Depreciation		<u>59,542</u>	<u>14,542</u>	<u>45,000</u>
<b>Net Book Value</b>				
Net Book Value		<u>405,638</u>	<u>638</u>	<u>405,000</u>
Net Book Value		<u>420,683</u>	<u>4,433</u>	<u>416,250</u>
7)	Creditors & Accruals	2021	2020	
		£	£	
Accruals		1,050	850	
		<u>1,050</u>	<u>850</u>	
8)	Long Term Liability	2021	2020	
		£	£	
Mortgage Account		228,820	235,534	
		<u>228,820</u>	<u>235,534</u>	
9)	Reserves	2021	2020	
		£	£	
Balance b/f		211,281	199,585	
Surplus for the year		(11,477)	11,696	
Balance c/f		<u>199,804</u>	<u>211,281</u>	