

CHABAD LUBAVITCH (LEEDS) LIMITED

England & Wales · Charity number 1123578

Details

Status Registered

Legal form Charitable company

Company number [06494965](#)

Registered 2008-04-11

Register [View on the Charity Commission register](#)

Contact

Address 168 Shadwell Lane
Leeds
LS17 8AD

Phone 01132663311

Email yangyalfi@judaismlive.com

Website www.judaismlive.com

Activities

Objects: 1 TO ADVANCE AND PROMOTE AND PROVIDE FACILITIES FOR THE PRACTICE OF THE JEWISH RELIGION IN ACCORDANCE WITH ORTHODOX JEWISH TENETS, AND IN PARTICULAR BY ADVANCING AND PROMOTING THE APPRECIATION AND STUDY OF JEWISH RELIGIOUS LITERATURE, AND BY FOSTERING THE OBSERVANCE BY MEMBERS OF THE JEWISH COMMUNITY OF THE LAWS OF KASHRUT (THE JEWISH DIETARY LAWS) AND2 TO RELIEVE POVERTY OR FINANCIAL; HARDSHIP BY PROVIDING FINANCIAL AND/OR MATERIAL HELP TO MEMBERS OF THE JEWISH COMMUNITY IN NEED WITHIN THE CITY OF LEEDS AND/OR THE COUNTY OF WEST YORKSHIRE

Activities: Providing facilities for the practice of the Orthodox Jewish Religion and grantmaking.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** CITY OF LEEDS AND/OR THE COUNTY OF WEST YORKSHIRE
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-27	£85,132	£99,358	-	-
2024-02-27	£78,937	£84,470	-	-
2023-02-27	£17,906	£25,360	-	-
2022-02-27	£13,606	£24,961	-	-
2021-02-27	£41,175	£16,628	-	-

Trustees

Name	Role	Appointed
HOWARD ANTHONY BELL		
Menachem Mendel Sufrin		2026-02-13
RABBI REUVEN ZANVILL COHEN		
RABBI YEREMI ANTONY JAMES ANGYALFI		
Rabbi Michael Dannow		2022-01-25
Yosef Yitzchak Cheruff		2026-02-16
Yosef Yitzchak Zeev Angyalfi		2026-02-17

CHABAD LUBAVITCH (LEEDS) LIMITED

England & Wales - Charity number 1123578

Accounts

REGISTERED COMPANY NUMBER: 06494965 (England and Wales)
REGISTERED CHARITY NUMBER: 1123578

CHABAD LUBAVITCH (LEEDS) LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CHABAD LUBAVITCH (LEEDS) LIMITED

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CHABAD LUBAVITCH (LEEDS) LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

TRUSTEES	Rabbi Y A J Angyalfi Mrs S J G Angyalfi Rabbi R Z Cohen Mr H A Bell Rabbi M Danow
COMPANY SECRETARY	Rabbi Y A J Angyalfi
REGISTERED OFFICE	168 Shadwell Lane Leeds West Yorkshire LS17 8AD
REGISTERED COMPANY NUMBER	06494965 (England and Wales)
REGISTERED CHARITY NUMBER	1123578
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Handelsbanken Lawnswood Business Park Leeds LS16 6QY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the charity are to advance and promote and provide facilities for the practice of the Jewish Religion in accordance with Orthodox Jewish tenants and the relief of poverty.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Significant Activities

Chabad Lubavitch (Leeds) Ltd continues to deliver a wide range of educational, social and welfare services to the Jewish community across Leeds and Yorkshire. Guided by the teachings of the Lubavitcher Rebbe, our work is rooted in practical kindness, inclusion and a non-judgemental approach to every individual.

Our programmes serve people of all ages, with particular emphasis on supporting those most vulnerable to isolation, financial hardship or limited access to Jewish life.

Children, Youth & Families

Our CKids department expanded its reach through After-School Clubs, Mini Camps and a successful Summer Camp. Rabbi Sholem and Mrs Devorah Leah Kalmenson continue to innovate with new initiatives, including the Cooking Club and the Leeds JewQ chapter, strengthened Jewish learning and engagement. Torah Tots and early-years events provided warm, hands-on Jewish experiences for young families.

Chabad House Services

Weekly Shabbos and Sunday services, along with Yom Tov minyanim, continued to attract a growing crowd of young families, children and individuals seeking a welcoming, accessible space for prayer and community. These gatherings offer an uplifting environment for people who may not otherwise attend synagogue, helping them build confidence and connection in Jewish life.

Chabad Young Professionals (CYP)

CYP Leeds remained a strong hub for young adults, offering social events, Shabbat dinners, learning opportunities and supportive peer networks.

Jewish Women's Circle (JWC)

The JWC hosted regular gatherings blending creative workshops, festival-themed activities and Torah-based inspiration, offering women meaningful engagement and a supportive social circle. We also run the Rosh Chodesh Society, a popular monthly class for women give by Mrs Dabrushy Pink.

Welfare Activities

Our welfare response increased as cost-of-living pressures persisted. The Friendship Circle activities for children and adults with additional needs grew steadily, providing companionship, stimulation and inclusion through group sessions and Friends at Home visits. Over 2000 Shabbat Dinner Packs were prepared and delivered homemade kosher meals to elderly, isolated or financially vulnerable individuals by our volunteers.

Education & Community Engagement

Our Jewish Learning Institute continues to offer three semesters a year of high-quality classes, as well as a popular Lunch and Learn. All of our Rabbis teach classes every week with hundreds of hours of study taking place over the year. We ran hands-on Jewish workshops in local schools, strengthening awareness and combating ignorance and antisemitism.

Large-scale community events for Chanukah and Purim, including Public Menorah Lightings, family celebrations and the Car Menorah Parade, reached thousands across the wider community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The trustees are satisfied with the results of the year. Although income rose by 7%, due to the increased activities expenditure went up by 17%. This left a deficit for the year.

FINANCIAL REVIEW

Reserves policy

Reserves at the year end were £375,209 (2024 - £389,435) representing net assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 February 2008.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 December 2025 and signed on its behalf by:

Rabbi Y A J Angyalfi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH (LEEDS) LIMITED

Independent examiner's report to the trustees of Chabad Lubavitch (Leeds) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

23 December 2025

CHABAD LUBAVITCH (LEEDS) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	74,993	10,000	84,993	78,696
Investment income	3	139	-	139	241
Total		<u>75,132</u>	<u>10,000</u>	<u>85,132</u>	<u>78,937</u>
EXPENDITURE ON					
Charitable activities					
Religious & social programmes	4	69,963	16,193	86,156	73,669
Support		13,202	-	13,202	10,801
Total		<u>83,165</u>	<u>16,193</u>	<u>99,358</u>	<u>84,470</u>
NET INCOME/(EXPENDITURE)		(8,033)	(6,193)	(14,226)	(5,533)
RECONCILIATION OF FUNDS					
Total funds brought forward		383,242	6,193	389,435	394,968
TOTAL FUNDS CARRIED FORWARD		<u><u>375,209</u></u>	<u><u>-</u></u>	<u><u>375,209</u></u>	<u><u>389,435</u></u>

The notes form part of these financial statements

CHABAD LUBAVITCH (LEEDS) LIMITED (REGISTERED NUMBER: 06494965)

**BALANCE SHEET
28 FEBRUARY 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	701,326	701,768
CURRENT ASSETS			
Debtors	12	-	298
Cash at bank		6,803	12,846
		<hr/>	<hr/>
		6,803	13,144
CREDITORS			
Amounts falling due within one year	13	(157,920)	(150,477)
		<hr/>	<hr/>
NET CURRENT ASSETS		(151,117)	(137,333)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		550,209	564,435
CREDITORS			
Amounts falling due after more than one year	14	(175,000)	(175,000)
		<hr/>	<hr/>
NET ASSETS		375,209	389,435
		<hr/>	<hr/>
FUNDS	18		
Unrestricted funds:			
General fund		375,209	383,242
Restricted funds:			
Restricted fund		-	6,193
		<hr/>	<hr/>
TOTAL FUNDS		375,209	389,435
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHABAD LUBAVITCH (LEEDS) LIMITED (REGISTERED NUMBER: 06494965)

**BALANCE SHEET - continued
28 FEBRUARY 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2025 and were signed on its behalf by:

Rabbi Y A J Angyalfi - Trustee

CHABAD LUBAVITCH (LEEDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs and subsequently measured at their settlement value.

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations	69,993	-	69,993	29,683
Grants	5,000	10,000	15,000	49,013
	<u>74,993</u>	<u>10,000</u>	<u>84,993</u>	<u>78,696</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>15,000</u>	<u>49,013</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Deposit account interest	<u>139</u>	<u>-</u>	<u>139</u>	<u>241</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Religious & social programmes	75,056	11,100	-	86,156
Support	11,007	-	2,195	13,202
	<u>86,063</u>	<u>11,100</u>	<u>2,195</u>	<u>99,358</u>

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	30,691	16,510
Religious & social programmes	33,699	33,564
Property running costs	10,666	11,829
Support costs	11,007	10,317
	86,063	72,220
	86,063	72,220

6. GRANTS PAYABLE

	2025	2024
	£	£
Religious & social programmes	11,100	11,176
	11,100	11,176
	11,100	11,176

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Advancement of education	500	2,400
	500	2,400
	500	2,400

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Relief of poverty	10,600	9,136
	10,600	9,136
	10,600	9,136

7. SUPPORT COSTS

		Governance costs
		£
Support		2,195
		2,195
		2,195

Support costs, included in the above, are as follows:

Governance costs

	2025	2024
	Support	Total activities
	£	£
Independent examiner's fee	420	360
Independent examiner's other fees	420	360
General expenses	1,355	354
	2,195	1,074
	2,195	1,074

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	442	590
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

10. AVERAGE STAFF NUMBERS

The average number of staff in the year was 2 (2024 - 2)

11. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 March 2024 and 28 February 2025	700,000	22,129	722,129
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 March 2024	-	20,361	20,361
Charge for year	-	442	442
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	-	20,803	20,803
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 28 February 2025	700,000	1,326	701,326
	<u> </u>	<u> </u>	<u> </u>
At 29 February 2024	700,000	1,768	701,768
	<u> </u>	<u> </u>	<u> </u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	-	298
	<u> </u>	<u> </u>

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 15)	154,924	149,531
Social security and other taxes	1,817	-
Other creditors	339	226
Accruals and deferred income	840	720
	<u>157,920</u>	<u>150,477</u>
	<u>157,920</u>	<u>150,477</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 15)	175,000	175,000
	<u>175,000</u>	<u>175,000</u>
	<u>175,000</u>	<u>175,000</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	154,924	149,531
	<u>154,924</u>	<u>149,531</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	125,000	125,000
	<u>125,000</u>	<u>125,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	50,000	50,000

16. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank overdrafts	154,924	149,531
Bank loans	175,000	175,000
	<u>329,924</u>	<u>324,531</u>
	<u>329,924</u>	<u>324,531</u>

The bank overdraft and loans are secured by legal charges over the charity's freehold property.

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	701,326	-	701,326	701,768
Current assets	6,803	-	6,803	13,144
Current liabilities	(157,920)	-	(157,920)	(150,477)
Long term liabilities	(175,000)	-	(175,000)	(175,000)
	<u>375,209</u>	<u>-</u>	<u>375,209</u>	<u>389,435</u>

18. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	383,242	(8,033)	375,209
Restricted funds			
Restricted fund	6,193	(6,193)	-
TOTAL FUNDS	<u>389,435</u>	<u>(14,226)</u>	<u>375,209</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,132	(83,165)	(8,033)
Restricted funds			
Restricted fund	10,000	(16,193)	(6,193)
TOTAL FUNDS	<u>85,132</u>	<u>(99,358)</u>	<u>(14,226)</u>

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	394,968	(11,726)	383,242
Restricted funds			
Restricted fund	-	6,193	6,193
TOTAL FUNDS	<u>394,968</u>	<u>(5,533)</u>	<u>389,435</u>

CHABAD LUBAVITCH (LEEDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,027	(80,753)	(11,726)
Restricted funds			
Restricted fund	9,910	(3,717)	6,193
TOTAL FUNDS	<u>78,937</u>	<u>(84,470)</u>	<u>(5,533)</u>

19. RELATED PARTY DISCLOSURES

The charity made a donation of £Nil (2024 - £2,400 to a charity with a trustee in common).

CHABAD LUBAVITCH (LEEDS) LIMITED

England & Wales - Charity number 1123578

Accounts

REGISTERED COMPANY NUMBER: 06494965 (England and Wales)
REGISTERED CHARITY NUMBER: 1123578

CHABAD LUBAVITCH (LEEDS) LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
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CHABAD LUBAVITCH (LEEDS) LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2024**

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CHABAD LUBAVITCH (LEEDS) LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

TRUSTEES	Rabbi Y A J Angyalfi Mrs S J G Angyalfi Rabbi R Z Cohen Mr H A Bell Rabbi M Danow
COMPANY SECRETARY	Rabbi Y A J Angyalfi
REGISTERED OFFICE	168 Shadwell Lane Leeds West Yorkshire LS17 8AD
REGISTERED COMPANY NUMBER	06494965 (England and Wales)
REGISTERED CHARITY NUMBER	1123578
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Handelsbanken Lawnswood Business Park Leeds LS16 6QY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

Objects and Aims

The objects of the charity are to advance and promote and provide facilities for the practice of the Jewish Religion in accordance with Orthodox Jewish tenants and the relief of poverty.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Vision and Activities

Chabad Lubavitch is a philosophy, a movement, and an organisation. It is considered to be the most dynamic force in Jewish life today.

The origins of today's Chabad-Lubavitch organisation can be traced to the early 1950s, when the seventh Lubavitcher Rebbe, Rabbi Menachem Mendel Schneerson took the helm of the movement, to head the newly founded educational and social service arms of the movement.

Chabad Lubavitch (Leeds) Ltd runs educational and social programs that are infused with the Rebbe's message of profound love and a non-judgemental approach for everyone created in the image of G-d.

There is an especial stress on reaching out to those who are disadvantaged whether through a lack of education, life experiences or circumstances beyond their control.

We cater to all ages from the very young to the elderly to make sure that they are getting the best support that we can provide them, while empowering those who are in a position to help, to stand up and make a difference.

We run Mini Camps during half terms and a Summer Camp to provide children with safe, fun and educational environments during their breaks.

Our Friendship Circle is an initiative to extend a helping hand to children who have additional needs, involving the children in a variety of social experiences and activities.

Our Smile on Seniors, Shabbat Dinner Packs and Aruchot programs provide support for the elderly and vulnerable and people who struggling with the cost-of-living crisis, where they can sign up for a visit, or a hot nutritious dinner that is delivered once a week.

It has been an exciting year of growth for Chabad Lubavitch (Leeds) Ltd. The highlight has been the arrival of Rabbi Sholem and Mrs Devorah Leah Kalmenson and their young son Mendel as Directors of CKids. They have quickly captured the hearts of the community. They have expanded our provision of children's activities including the innovation of a new cooking club and a new JewQ chapter. They have great plans for further expansion of our after-school club and camps and we look forward to supporting their work.

Another highlight has been the development of our Shabbat Dinner Packs. During COVID-19 we were at the forefront of providing communal support. After the pandemic, we found many people still struggling, especially as the cost-of-living crisis took hold. The elderly Jewish community in Leeds are often alone. They've been impacted more than other communities as the younger generation have moved to larger Jewish communities and their parents are left without familial support to bring them food or to invite them for dinner. There's also a gap in kosher provision for the vulnerable in the Jewish community and the cost-of-living crisis is affecting the whole community, not just the elderly. Foodbanks don't offer kosher food and there are no kosher meals on wheels or similar service.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

We've seen a steady increase in people requesting our food packages. The packages include chicken or vegetable soup; chicken or salmon; rice; bread rolls and fruit juice. There's no charge for the packages or for delivery and everything is cooked, baked, packed and delivered by our volunteers.

We were fortunate to be accepted on an Enterprise Development Program and we are grateful for the funding and mentoring we received on the program.

Other highlights include the expanding work of the Friendship Circle, supporting children and adults with additional needs and the workshops on Jewish festivals that we run in school for the youth, raising awareness about Jewish practices and combating antisemitism.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The trustees are satisfied with the results of the year.

FINANCIAL REVIEW

Reserves policy

The trustees aim is to hold two months liquid reserves to cover normal activities. Free reserves at the year end were £11,900 (2023 - £7,091).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 February 2008.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:

Rabbi Y A J Angyalfi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH (LEEDS) LIMITED

Independent examiner's report to the trustees of Chabad Lubavitch (Leeds) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

23 December 2024

CHABAD LUBAVITCH (LEEDS) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,786	9,910	78,696	17,895
Investment income	3	241	-	241	11
Total		<u>69,027</u>	<u>9,910</u>	<u>78,937</u>	<u>17,906</u>
EXPENDITURE ON					
Charitable activities					
Religious & social programmes	4	69,952	3,717	73,669	20,358
Support		10,801	-	10,801	5,002
Total		<u>80,753</u>	<u>3,717</u>	<u>84,470</u>	<u>25,360</u>
NET INCOME/(EXPENDITURE)		(11,726)	6,193	(5,533)	(7,454)
RECONCILIATION OF FUNDS					
Total funds brought forward		394,968	-	394,968	402,422
TOTAL FUNDS CARRIED FORWARD		<u><u>383,242</u></u>	<u><u>6,193</u></u>	<u><u>389,435</u></u>	<u><u>394,968</u></u>

The notes form part of these financial statements

CHABAD LUBAVITCH (LEEDS) LIMITED (REGISTERED NUMBER: 06494965)

**BALANCE SHEET
29 FEBRUARY 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	701,768	700,543
CURRENT ASSETS			
Debtors	12	298	-
Cash at bank		12,846	7,211
		<hr/>	<hr/>
		13,144	7,211
CREDITORS			
Amounts falling due within one year	13	(150,477)	(137,786)
		<hr/>	<hr/>
NET CURRENT ASSETS		(137,333)	(130,575)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		564,435	569,968
CREDITORS			
Amounts falling due after more than one year	14	(175,000)	(175,000)
		<hr/>	<hr/>
NET ASSETS		389,435	394,968
		<hr/>	<hr/>
FUNDS	18		
Unrestricted funds:			
General fund		383,242	394,968
Restricted funds:			
Restricted fund		6,193	-
		<hr/>	<hr/>
TOTAL FUNDS		389,435	394,968
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHABAD LUBAVITCH (LEEDS) LIMITED (REGISTERED NUMBER: 06494965)

**BALANCE SHEET - continued
29 FEBRUARY 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:

Rabbi Y A J Angyalfi - Trustee

CHABAD LUBAVITCH (LEEDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	29,683	-	29,683	631
Grants	39,103	9,910	49,013	17,264
	68,786	9,910	78,696	17,895
	68,786	9,910	78,696	17,895

Grants received, included in the above, are as follows:

	2024 £	2023 £
Other grants	49,013	17,264
	49,013	17,264
	49,013	17,264

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	241	-	241	11
	241	-	241	11
	241	-	241	11

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Religious & social programmes	62,493	11,176	-	73,669
Support	9,727	-	1,074	10,801
	72,220	11,176	1,074	84,470
	72,220	11,176	1,074	84,470

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Religious & social programmes	33,564	10,839
Property running costs	11,829	3,865
Support costs	10,317	5,182
Wages	16,510	-
	72,220	19,886
	72,220	19,886

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

6. GRANTS PAYABLE

	2024	2023
	£	£
Religious & social programmes	11,176	5,000
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Advancement of education	2,400	5,000
	<u> </u>	<u> </u>

The grant was made to Chabad Lubavitch (UK).

7. SUPPORT COSTS

		Governance costs
		£
Support		1,074
		<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	590	180
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

10. AVERAGE STAFF NUMBERS

The average number of staff in the year was 2 (2023 - Nil)

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 March 2023	700,000	20,314	720,314
Additions	-	1,815	1,815
	<hr/>	<hr/>	<hr/>
At 29 February 2024	700,000	22,129	722,129
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2023	-	19,771	19,771
Charge for year	-	590	590
	<hr/>	<hr/>	<hr/>
At 29 February 2024	-	20,361	20,361
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 29 February 2024	700,000	1,768	701,768
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 28 February 2023	700,000	543	700,543
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	298	-
	<hr/> <hr/>	<hr/> <hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 15)	149,531	137,666
Other creditors	226	-
Accruals and deferred income	720	120
	<hr/>	<hr/>
	150,477	137,786
	<hr/> <hr/>	<hr/> <hr/>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 15)	175,000	175,000
	<hr/> <hr/>	<hr/> <hr/>

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	149,531	137,666
	<u>149,531</u>	<u>137,666</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	125,000	125,000
	<u>125,000</u>	<u>125,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	50,000	50,000

16. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank overdrafts	149,531	137,666
Bank loans	175,000	175,000
	<u>324,531</u>	<u>312,666</u>

The bank overdraft and loans are secured by legal charges over the charity's freehold property.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	701,768	-	701,768	700,543
Current assets	6,951	6,193	13,144	7,211
Current liabilities	(150,477)	-	(150,477)	(137,786)
Long term liabilities	(175,000)	-	(175,000)	(175,000)
	<u>383,242</u>	<u>6,193</u>	<u>389,435</u>	<u>394,968</u>

18. MOVEMENT IN FUNDS

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	394,968	(11,726)	383,242
Restricted funds			
Restricted fund	-	6,193	6,193
	<u>394,968</u>	<u>(5,533)</u>	<u>389,435</u>
TOTAL FUNDS	<u>394,968</u>	<u>(5,533)</u>	<u>389,435</u>

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,027	(80,753)	(11,726)
Restricted funds			
Restricted fund	9,910	(3,717)	6,193
TOTAL FUNDS	<u>78,937</u>	<u>(84,470)</u>	<u>(5,533)</u>

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	402,422	(7,454)	394,968
TOTAL FUNDS	<u>402,422</u>	<u>(7,454)</u>	<u>394,968</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,906	(25,360)	(7,454)
TOTAL FUNDS	<u>17,906</u>	<u>(25,360)</u>	<u>(7,454)</u>

19. RELATED PARTY DISCLOSURES

The charity made a donation of £2,400 (2023 - 5,000) to another charity with a trustee in common.

CHABAD LUBAVITCH (LEEDS) LIMITED

England & Wales - Charity number 1123578

Accounts

REGISTERED COMPANY NUMBER: 06494965 (England and Wales)
REGISTERED CHARITY NUMBER: 1123578

CHABAD LUBAVITCH (LEEDS) LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

CHABAD LUBAVITCH (LEEDS) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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CHABAD LUBAVITCH (LEEDS) LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

TRUSTEES	Rabbi Y A J Angyalfi Mrs S J G Angyalfi Rabbi R Z Cohen Mr H A Bell
COMPANY SECRETARY	Rabbi Y A J Angyalfi
REGISTERED OFFICE	168 Shadwell Lane Leeds West Yorkshire LS17 8AD
REGISTERED COMPANY NUMBER	06494965 (England and Wales)
REGISTERED CHARITY NUMBER	1123578
INDEPENDENT EXAMINER	B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA
BANKERS	Handelsbanken Lawnswood Business Park Leeds LS16 6QY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance and promote and provide facilities for the practice of the Jewish Religion in accordance with Orthodox Jewish tenants and the relief of poverty.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The trustees are satisfied with the results of the year. There was an increase in income, due to grants received. Due to Covid restrictions the trustees were unable provide as many activities as they had hoped.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £413,897 (2020 - £444,547),

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 6 February 2008.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 November 2021 and signed on its behalf by:

Rabbi Y A J Angyalfi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH (LEEDS) LIMITED

Independent examiner's report to the trustees of Chabad Lubavitch (Leeds) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

23 November 2021

CHABAD LUBAVITCH (LEEDS) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,675	1,500	41,175	32,472
EXPENDITURE ON					
Charitable activities	3				
Charitable activities		15,128	1,500	16,628	21,340
		-----	-----	-----	-----
NET INCOME		24,547	-	24,547	11,132
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(55,197)	-	(55,197)	-
		-----	-----	-----	-----
Net movement in funds		(30,650)	-	(30,650)	11,132
RECONCILIATION OF FUNDS					
Total funds brought forward		(25,186)	469,733	444,547	433,415
		-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		<u>(55,836)</u>	<u>469,733</u>	<u>413,897</u>	<u>444,547</u>

The notes form part of these financial statements

CHABAD LUBAVITCH (LEEDS) LIMITED (REGISTERED NUMBER: 06494965)

**BALANCE SHEET
28 FEBRUARY 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	700,965	756,484
CURRENT ASSETS			
Cash at bank		2,687	2,249
CREDITORS			
Amounts falling due within one year	9	(114,755)	(139,186)
NET CURRENT ASSETS		<u>(112,068)</u>	<u>(136,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		588,897	619,547
CREDITORS			
Amounts falling due after more than one year	10	(175,000)	(175,000)
NET ASSETS		<u>413,897</u>	<u>444,547</u>
FUNDS	14		
Unrestricted funds:			
General fund		(55,836)	(25,186)
Restricted funds:			
Restricted fund		469,733	469,733
TOTAL FUNDS		<u>413,897</u>	<u>444,547</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHABAD LUBAVITCH (LEEDS) LIMITED (REGISTERED NUMBER: 06494965)

**BALANCE SHEET - continued
28 FEBRUARY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2021 and were signed on its behalf by:

Rabbi Y A J Angyalfi - Trustee

CHABAD LUBAVITCH (LEEDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Income received by way of donations is accounted for when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	6,447	-	6,447	3,523
Grants	33,228	1,500	34,728	28,949
	39,675	1,500	41,175	32,472
	39,675	1,500	41,175	32,472

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other grants	34,728	28,949
	34,728	28,949
	34,728	28,949

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £
Charitable activities	16,628
	16,628
	16,628

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Religious campaigns	6,711	11,873
Property running costs	5,587	4,649
Support costs	4,330	4,698
	16,628	21,220
	16,628	21,220

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	322	429
	322	429
	322	429

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 28 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 28 February 2020.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2020 - Nil)

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 29 February 2020	755,197	20,314	775,511
Revaluations	(55,197)	-	(55,197)
	<hr/>	<hr/>	<hr/>
At 28 February 2021	700,000	20,314	720,314
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 29 February 2020	-	19,027	19,027
Charge for year	-	322	322
	<hr/>	<hr/>	<hr/>
At 28 February 2021	-	19,349	19,349
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 28 February 2021	700,000	965	700,965
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 28 February 2020	755,197	1,287	756,484
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Charity's property was valued in February 2021 by WSB Property Consultants LLP prepared in accordance with the RICS Valuation - Global Standards 31 January 2020 (the "Red Book").

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 11)	114,755	139,186
	<u>114,755</u>	<u>139,186</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 11)	175,000	175,000
	<u>175,000</u>	<u>175,000</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	114,755	139,186
	<u>114,755</u>	<u>139,186</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	125,000	125,000
	<u>125,000</u>	<u>125,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	50,000	50,000

12. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	114,755	139,186
Bank loans	175,000	175,000
	<u>289,755</u>	<u>314,186</u>

The bank overdraft and loans are secured by legal charges over the charity's freehold property.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	231,232	469,733	700,965	756,484
Current assets	2,687	-	2,687	2,249
Current liabilities	(114,755)	-	(114,755)	(139,186)
Long term liabilities	(175,000)	-	(175,000)	(175,000)
	<u>(55,836)</u>	<u>469,733</u>	<u>413,897</u>	<u>444,547</u>

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

14. MOVEMENT IN FUNDS

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	(25,186)	(30,650)	(55,836)
Restricted funds			
Restricted fund	469,733	-	469,733
TOTAL FUNDS	<u>444,547</u>	<u>(30,650)</u>	<u>413,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,675	(15,128)	(55,197)	(30,650)
Restricted funds				
Restricted fund	1,500	(1,500)	-	-
TOTAL FUNDS	<u>41,175</u>	<u>(16,628)</u>	<u>(55,197)</u>	<u>(30,650)</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 28.2.20 £
Unrestricted funds			
General fund	(36,318)	11,132	(25,186)
Restricted funds			
Restricted fund	469,733	-	469,733
TOTAL FUNDS	<u>433,415</u>	<u>11,132</u>	<u>444,547</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,472	(21,340)	11,132
TOTAL FUNDS	<u>32,472</u>	<u>(21,340)</u>	<u>11,132</u>

CHABAD LUBAVITCH (LEEDS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

15. RELATED PARTY DISCLOSURES

The charity received an unrestricted donation of £5,917 from a charity in which a trustee has an interest.