

# **GLOBAL AID TRUST LIMITED**

(A COMPANY LIMITED BY GUARANTEE)



Company No: 6461062

Charity No: 1123560

## **REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

ABACUS PARTNERS (LDN) LLP  
CHARTERED CERTIFIED ACCOUNTANTS  
UNIT A, ABBOTTS WHARF  
93 STAINSBY ROAD  
LONDON E14 6JL

**GLOBAL AID TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

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# GLOBAL AID TRUST LIMITED

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## Legal and administrative information

### Board of Trustees' / Directors'

#### Office Bearers

Dr ASM Ashraf Mahmud  
Mr Tariq Muhammad Nasrullah

Chairman  
Treasurer

#### Other Trustees' / Directors'

Dr Md Ziaul Haque  
Dr ASM Ashraf Mahmud  
Mr Tariq Muhammad Nasrullah

Trustee  
Trustee  
Trustee

#### Registered Address

Unit 8, First Floor  
80A Ashfield Street  
London E1 2BJ

#### Company number

6461062

#### Charity number

1123560

#### Examiners

Abacus Partners (Ldn) LLP  
Unit A, Abbots Wharf  
Stainsby Road  
E14 6JL

# GLOBAL AID TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Directors' / Trustees' Report

**For the year ended 31 December 2024**

The trustees, who are also the directors of the Company for the purpose of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2024.

## Governing Instrument

Global Aid Trust is governed by its Memorandum and Articles of Association adopted on 31 December 2007 and amended on 16 December 2008. The charity was incorporated with Companies House on 31 December 2007 and registered with the Charity Commission on 14 April 2008.

## Aims and Objectives

Global Aid Trust (GAT) exists to **transform lives through education, empowerment, and emergency relief**. Our primary aim is to provide access to quality education for underprivileged children in less developed and developing countries, while also supporting disadvantaged communities and ethnic minorities in the UK and across the globe.

In addition, we respond to humanitarian crises by delivering timely emergency aid, food, healthcare, and community support wherever the need is greatest.

## Our Values

Our work is guided by values of **justice, compassion, and equality**, rooted in a commitment to serve humanity regardless of faith, gender, or background. These values align with and uphold British values of fairness, dignity, and respect for all.

## Governance and Leadership

The charity is overseen by a Board of Trustees, elected by members, who are responsible for governance and strategic direction. The trustees also volunteer their time and expertise in operational and executive capacities.

### Current Officers:

**Dr. ASM Ashraf Mahmud** – Chairman

**Mr. T. M. Nasrullah** – Treasurer

The Board may appoint additional trustees in accordance with the governing document.

### Activities and Achievements in 2024

Since its establishment in 2008, GAT has worked under its guiding principle: *"Transforming the lower hand into the upper hand."* With the support of donors and the dedication of volunteer professionals, we have earned the trust of communities by ensuring donations are delivered directly to those most in need.

During 2024, GAT carried out a wide range of impactful projects:

- **Child Sponsorships & Orphan Care:** We continued to sponsor orphans and disadvantaged children across remote regions, covering their education and living costs. Many of these children are now completing their studies and preparing to serve their communities. Regular monitoring with local institutions ensures accountability and sustainable progress.

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- **Healthcare & Sight Restoration:** Through our *Gift of Sight* project, supported by our in-house medical expertise, we sponsored **hundreds of cataract operations** in Bangladesh. This life-changing initiative restored sight to those who could not otherwise afford treatment, with over **500 patients benefitting** in the year.
- **Seasonal and Community Support:**
  - During **Ramadan**, GAT provided food packs to families in need, ensuring thousands could observe the month with dignity.
  - At **Eid al-Fitr** and **Eid al-Adha**, we distributed gifts and Qurbani meat, reaching nearly **10,000 beneficiaries**, helping families celebrate with joy despite poverty.

Through these initiatives, we have continued to uphold our mission: serving humanity with sincerity, compassion, and accountability.

Plans for 2024 and Beyond

Looking ahead, Global Aid Trust is determined to build on its strong foundation and extend the reach of its humanitarian work. Our plans for 2025 include:

- **Expanding Child Sponsorship:** Increasing the number of orphans and disadvantaged children supported through education and living sponsorships, with a target of at least **150 new beneficiaries** this year.
- **Scaling Healthcare Initiatives:** Building on the success of our cataract operation programme, sponsoring a **further 1,000 life-changing surgeries** in Bangladesh and extending medical support to other underserved regions.
- **Strengthening Emergency Relief Capacity:** Investing in a more agile emergency response framework to deliver aid rapidly during floods, earthquakes, and other crises.
- **Food Security and Seasonal Programmes:** Expanding Ramadan food packs and Eid distributions, with a goal of reaching **over 20,000 beneficiaries** worldwide.
- **Community Development Projects:** Developing sustainable learning centres, vocational training schemes, and women's empowerment initiatives to promote long-term resilience and reduce dependency.
- **UK-Based Support:** Increasing engagement with underprivileged families and ethnic minority communities through education, food support, and youth empowerment programmes.

These plans reflect our continued commitment to the charity's founding mission: *transforming lives by giving a hand up, not just a handout.*

## Risk Management

The trustees regularly review risks to the charity, both financial and operational, and have established systems to manage and mitigate these risks. This includes strategic planning, transparent governance, and robust monitoring of all projects.

# GLOBAL AID TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

## Financial Review

For the year ended 31 December 2024, the charity recorded a **deficit of £41,704** (2023: £38,600 surplus). Net assets at yearend stood at **£31,761**. Trustees noted the drop in equity and working closely to raise extra unrestricted fund to mitigate the situation. Our focus on careful resource management and prioritising core projects has strengthened our position in public, even in a difficult economic climate. We remain committed to balancing sustainability with service delivery.

## Reserves Policy

The trustees aim to maintain free reserves equivalent to **3–6 months of operating costs** (£21,000 – £42,000). While the current level of reserves remains below this target, the Board is actively exploring fundraising and strategic initiatives to improve long-term financial sustainability.

## Trustees' Responsibilities

The trustees (also directors under company law) are responsible for preparing the Annual Report and financial statements in line with the Companies Act 2006 and UK GAAP. They must:

- Select and apply appropriate accounting policies consistently.
- Make judgements and estimates that are reasonable and prudent.
- Ensure compliance with Charities SORP (FRS 102).
- Prepare accounts on a going concern basis, unless inappropriate.

They are also responsible for safeguarding assets, maintaining accurate records, and preventing fraud or irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the independent examiner is unaware; and
- Trustees have taken all steps to ensure that the examiner is aware of all relevant information.

## Independent Examiner

The independent examination was carried out by **Abacus Partners (Ldn) LLP, Chartered Certified Accountants**. Unless a resolution is passed to the contrary, they will continue in office.

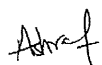
The financial statements have been prepared in accordance with the provisions of the small companies' regime and FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

## Approval

These financial statements were approved by the Board of Trustees on 14 October 2024 and signed on their behalf by:

**Dr. ASM Ashraf Mahmud**

Chairman



Dr Ashraf Mahmud (Chairman)

Trustees Report and Financial Statements 2024, GLOBAL AID TRUST LIMITED

# GLOBAL AID TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

## Report of the independent examiners to directors/trustees

FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of the company for the year ended 31 December 2024 which are set out on pages 9 to 16.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied me that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

### The basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

# GLOBAL AID TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

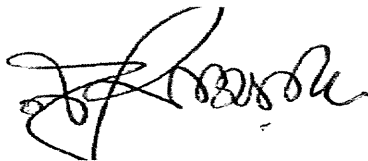
## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nur Ahmed Chowdhury FCCA

Abacus Partners (Ldn) LLP,  
Unit A, Abbots Wharf,  
93 Stainsby Road  
London, E14 6JL.

Date: 14 October 2025



**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>INCOME AND EXPENDITURE</b>	<b>Notes</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>INCOMING RESOURCES</b>					
Voluntary Income	<b>5a</b>	921	-	921	3,364
Incoming resources from Charitable activities	<b>6</b>	44,722	74,367	119,089	159,258
Other income	<b>5b</b>	11,832	-	11,832	16,872
<b>Total Income</b>	<b>11</b>	<u>57,475</u>	<u>74,367</u>	<u>131,842</u>	<u>179,494</u>
Cost of generating voluntary income	<b>7</b>	3,522	-	3,522	2,750
Fundraising Cost	<b>8</b>	21,382	-	21,382	22,137
Charitable Activities Cost	<b>9</b>	14,278	89,127	103,405	76,342
Governance and Support Cost	<b>10</b>	45,237	-	45,237	39,665
<b>Total Resources Expended</b>	<b>12</b>	<u>84,419</u>	<u>89,127</u>	<u>173,546</u>	<u>140,894</u>
<b>NET INCOME /DEFICIT FOR THE YEAR</b>		(26,944)	(14,760)	(41,704)	38,600
<b>Fund Movement</b>	<b>13</b>	(9,500)	9,500	-	-
<b>Fund as at 1 January 2024</b>		(11,855)	85,320	73,465	34,865
<b>Funds as at 31 December 2024</b>		<u>(48,299)</u>	<u>80,060</u>	<u>31,761</u>	<u>73,465</u>

All the activities of the charitable company are from continuing operations.

The notes on pages 11 to 16 form part of these accounts.

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2024**

	Notes	£	2024 £	2023 £
<b>Fixed Assets:</b>				
Tangible Assets	14		-	-
<b>Current Assets:</b>				
Debtors & prepayments	15	-		8,396
Cash at Bank and in hand		38,885		67,850
		<u>38,885</u>		<u>76,246</u>
<b>Creditors:</b>				
Amount falling due within one year	16	7,124		2,781
<b>Net Current Assets</b>			<u>31,761</u>	<u>73,465</u>
			<u>31,761</u>	<u>73,465</u>
<b>Total Net Assets</b>			<u><b>31,761</b></u>	<u><b>73,465</b></u>
<b>Funds</b>				
Unrestricted funds: General			(48,299)	(11,855)
Restricted Funds	13		80,060	85,320
<b>Total Funds</b>			<u><b>31,761</b></u>	<u><b>73,465</b></u>

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime' and accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

There financial statements were approved by the board of directors and authorised for issue on 14 October 2025, and are signed on behalf of the board by:



Dr Ashraf Mahmud  
(Chairman)

Company registration number 06461062



Mr Tariq Muhammad Nasrullah  
(Treasurer)

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**1 General Information**

The company is a private company limited by guarantee, registered in England and Wales.

**2 Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3 Accounting Policies**

**3.1 Basis of preparation of accounts:**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**3.2 Income Recognition:**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donation and other income recognised when received.
- Tuitions Fee income is recognised when entitlement has occurred.
- Grants for immediate expenditure are accounted for when they become receivable.
- Grants / Donation restricted to future accounting period are deferred and recognised in those periods.
- Grants / Donation for specific project are treated as restricted to the projects c/fwd for future operation.

**3.3 Allocation of cost:**

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to as well as using best possible professional judgements.

**3.4 Support cost:**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**3.5 Tangible fixed assets and depreciation:**

Fixed assets for the charity used are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following bases:

Furniture, Fixture and Equipment's	20% on cost.
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**3.6 Funds:**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**3.7 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. This year a deficit has been generated during a on going of increased living cost, but the expected cash outflows now from the beginning of 2025 can be supported for on going operations, hence the going concern basis is adopted.

**3.8 Reconciliation of new and previous Generally Accepted Accounting Practice (GAAP):**

There is no requirement of financial position and net income/(expenditure) restatement for adoption of FRS 102, therefore, no reconciliation is shown.

**3.9 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**4 Incoming Resources**

The incoming resources and surplus are attributable to the principal activities of the charity.

Trustees confirm that 35% of all projects income to be allocated to unrestricted fund as management cost for the financial year.

**INCOME SUMMARY**

<b>5a VOLUNTARY INCOME:</b>	Unrestricted	Restricted	2024	2023
	£	£	£	£
General Donations	921		921	3,364
	921	-	921	3,364
<b>5b OTHER INCOME:</b>	Unrestricted	Restricted	2024	2023
	£	£	£	£
HMRC Job Retention Scheme	-		-	-
Gift Aid	11,832		11,832	16,872
	11,832	-	11,832	16,872
<b>6 CHARITABLE ACTIVITIES INCOME:</b>	Unrestricted	Restricted	2024	2023
	£	£	£	£
Banglades flood	4,994	9,275	14,269	-
Cataract and Health Project	728	1,352	2,080	4,548
Qurbani Project	2,005	4,677	6,682	9,627
Q Factor	3,084	5,727	8,810	917
Children Sponsorship	19,217	43,785	63,002	87,040
Helpfast	810	1,505	2,315	6,198
Eid Gift Appeals	-	2,365	2,365	12,602
Winter Clothes Project	794	2,381	3,174	5,160
Tube Well	-	1,301	1,301	204
Rfc fundraising	13,091		13,091	-
House building project	-	-	-	7,070
Mosque project	-	2,000	2,000	310
Bangladesh emergencies	-	-	-	305
Turkey & Morocco emergencies	-	-	-	25,277
	44,722	74,367	119,089	159,258
<b>Total Income</b>	<b>57,475</b>	<b>74,367</b>	<b>131,842</b>	<b>179,494</b>

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

<b>7 VOLUNTARY COST:</b>	Unrestricted	Restricted	2024	2023
	£	£	£	£
General Adverts and Publicity	-	-	-	280
Volunteers' expenses	3,522	-	3,522	2,470
	<u>3,522</u>	<u>-</u>	<u>3,522</u>	<u>2,750</u>
<b>8 FUNDRAISING COST:</b>	Unrestricted	Restricted	2024	2023
	£	£	£	£
Fundraising appeals and adverts	21,382	-	21,382	22,137
Fundraising Staff and other expenses	-	-	-	-
	<u>21,382</u>	<u>-</u>	<u>21,382</u>	<u>22,137</u>
<b>9 CHARITABLE ACTIVITIES COST:</b>	Unrestricted	Restricted	2024	2023
	£	£	£	£
Salaries and employment costs	14,278	-	14,278	-
Cataract and Health Project	-	4,654	4,654	-
Qurbani Project	-	7,200	7,200	9,257
Q Factor	-	4,838	4,838	-
Children Sponsorship	-	44,858	44,858	41,021
Emergency-East Africa	-	973	973	1,830
Winter Clothes Project	-	2,623	2,623	3,911
Mosque project	-	4,925	4,925	793
Eid Gift Project	-	5,242	5,242	5,138
House build project	-	-	-	4,165
Helpfast	-	1,868	1,868	300
Tubewell Project	-	-	-	-
Turkey & Morocco emergencies	-	-	-	9,928
Bangladesh emergencies	-	11,946	11,946	-
	<u>14,278</u>	<u>89,127</u>	<u>103,405</u>	<u>76,342</u>
<b>10 GOVERNANCE AND SUPPORT COST:</b>	Unrestricted	Restricted	2024	2023
	£	£	£	£
<b>A) Support Cost</b>				
Salaries and employment costs	18,350	-	18,350	17,692
Rent, Rates and Water	9,979	-	9,979	5,772
Insurance	-	-	-	-
IT and Database Expenses	-	-	-	-
Telephone, Internet & Utilities	1,180	-	1,180	681
Printing/Postage/photocopying	-	-	-	558
Bank and Credit Card Charges	844	-	844	888
Sundry Office Expenses	-	-	-	-
Depreciation on FF and Equipment's	-	-	-	-
	<u>30,352</u>	<u>-</u>	<u>30,352</u>	<u>25,591</u>
<b>B) Governance Cost</b>				
Salaries and Wages including E'er NIC	-	-	-	-
Rent, Rates and water	6,652	-	6,652	8,658
Telephone, Internet & Utilities	1,769	-	1,769	1,573
Accountancy Fees	1,600	-	1,600	1,600
Legal & Professional Fees	728	-	728	788
Consultancy	4,135	-	4,135	1,455
	<u>14,885</u>	<u>-</u>	<u>14,885</u>	<u>14,074</u>
Total Cost	<u>45,237</u>	<u>-</u>	<u>45,237</u>	<u>39,665</u>
<b>Total Expenses</b>	<b><u>84,419</u></b>	<b><u>89,127</u></b>	<b><u>173,546</u></b>	<b><u>140,894</u></b>

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

<b>11 PROJECT INCOME SUMMARY</b>	Charitable Activities Income £	Activities Generating Income £	HMRC Gift Aid £	Voluntary Income £	2024 Total Income £	2023 Total Income £
Zakat & Fitra					-	-
Cataract and Health Project	2,080				2,080	4,548
Qurbani Project	6,682				6,682	9,627
Q Factor	8,810				8,810	917
Children Sponsorship	63,002				63,002	87,040
Bangladesh flood/emergencies	14,269				14,269	305
Eid Gift Appeals	2,365				2,365	12,602
Winter Clothes Project	3,174				3,174	5,160
Helpfast	2,315				2,315	6,198
Tubewell project	1,301				1,301	204
Rfc fund initiative	13,091				13,091	-
Turkey & Morocco	-				-	25,277
House building project	-				-	7,070
Mosque project	2,000				2,000	310
General and other Income			11,832	921	12,753	20,236
	<u>119,089</u>	<u>-</u>	<u>11,832</u>	<u>921</u>	<u>131,842</u>	<u>179,494</u>

<b>12 PROJECT EXPENSES SUMMARY:</b>	Charitable Activities Expenses £	Charitable Staff Costs £	Fundraising & Voluntary Expenses £	Governance & Support Expenses £	2024 Total Expenses £	2023 Total Expenses £
Zakat & Fitra Project	-				-	-
Cataract and Health Project	4,654	-			4,654	-
Qurbani Project	7,200				7,200	9,257
Q Factor	4,838				4,838	-
Children Sponsorship	44,858				44,858	41,021
Bangladesh emergencies	11,946				11,946	-
Winter Clothes Project	2,623				2,623	3,911
Prayer Complex Mosque Project	4,925				4,925	793
House building project	-				-	4,165
Eid Gift Appeals	5,242				5,242	5,138
Helpfast	1,868				1,868	300
Tubewell Project	-	-			-	-
Emergency-East Africa	973				973	1,830
Turkey & Morocco	-				-	9,928
General charitable		14,278	24,904	45,237	84,419	64,552
	<u>89,127</u>	<u>14,278</u>	<u>24,904</u>	<u>45,237</u>	<u>173,545</u>	<u>140,894</u>

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**13 RESTRICTED FUND:**

	Opening Balance	Incoming Resources	Resources Expended	Transfer	Closing Balance
	£	£	£	£	£
Zakat & Fitra Project	0		-		0
Cataract and Health Project	7,135	1,352	4,654		3,833
Qurbani Project	0	4,677	7,200	2,522	0
Q Factor	1,896	5,727	4,838		2,785
Children Sponsorship	37,663	43,785	44,857	-	36,590
Bangladesh General/emergencies	23,651	9,275	11,945	-	20,981
Helpfast	4,077	1,505	1,868		3,714
Eid Gift Appeals	7,741	2,365	5,241		4,865
Tubewell	0	1,301	-	-	1,301
Waterwell- East Africa	6,446	-	973		5,473
Winter Clothes Project	1,427	2,381	2,623	-	1,184
House building project	-6,978	-	-	6,978	0
Mosque project	-5,507	2,000	4,925	-	-8,432
Turkey & Morocco	7,766	-	-	-	7,766
	<u>85,318</u>	<u>74,367</u>	<u>89,124</u>	<u>9,500</u>	<u>80,060</u>

**14 TANGIBLE FIXED ASSETS:**

	Furniture, Fixtures & Equipment £	Total £
Cost B/Fwd	40,875	40,875
Addition	-	-
	<u>40,875</u>	<u>40,875</u>
Depreciation:		
Charges B/Fwd	34,537	34,537
Charge for the year	6,338	6,338
	<u>40,875</u>	<u>40,875</u>
Net Book Value		
As at 31 December 2024	<u>-</u>	<u>-</u>
As at 31 December 2023	<u>-</u>	<u>-</u>

**15 DEBTORS & PREPAYMENTS:**

	2024 £	2023 £
Gift Aid accrued	-	8,396
Other Debtors	-	-
	<u>-</u>	<u>8,396</u>

**16 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Pension	-	42
Accruals	4,300	2,700
Wage and PAYE	2,824	39
	<u>7,124</u>	<u>2,781</u>

**GLOBAL AID TRUST LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE)**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

<b>17 STAFF EMOLUMENTS:</b>	2024	2023
	£	£
Total wages and salaries	32,078	17,234
Employer's NIC	-	-
Pension costs	549	458
	<u>32,627</u>	<u>17,692</u>
 Direct Charitable	 14,278	 -
Others	29,133	17,692
	<u>43,411</u>	<u>17,692</u>
 Avg No of employees: Admin	 1	 1
Avg No of employees: Charitable & Fundraising	1	1
	<u>2</u>	<u>2</u>
 Employees paid in excess of £60,000 during the current year and previous year	 <u>None</u>	 <u>None</u>

**18 RELATED PARTY TRANSACTIONS**

There has been no related party transactions during the year 2024 (nor in 2023). No directors/trustees reimbursements.

**19 TAXATION**

The entity does not undertake non-charitable activities and is therefore entitled to tax exemptions with HMRC.

**20 POST BALANCE SHEET EVENTS**

There were no significant post balance sheet events to report.

**21 CONTINGENT LIABILITIES**

The company had no contingent liabilities as at 31 December 2024 or at 31 December 2024.

**22 GIFTS IN KIND AND VOLUNTEERS**

During the year the company/charity benefited from unpaid work performed by volunteers.

**23 FINANCIAL COMMITMENTS**

On 31 December 2024 the company/charity did not have any non-cancellable operating lease commitments.