

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)



Company No: 6461062
Charity No: 1123560

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Legal and administrative information

Board of Trustees'/ Directors'

Office Bearers

Dr Ziaul Haque
Mr Tariq Muhammad Nasrullah
Dr ASM Ashraf Mahmud

Chairman
Treasurer
Chief Executive

Other Trustees'/Directors'

Dr Md Ziaul Haque
Dr ASM Ashraf Mahmud
Mr Tariq Muhammad Nasrullah

Trustee
Trustee
Trustee

Registered Address

Unit 8, First Floor
80A Ashfield Street
London E1 2BJ

Company number

6461062

Charity number

1123560

Examiners

Abacus Partners (Ldn) LLP
Unit A, Abbots Wharf
Stainsby Road
E14 6JL

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Directors' / Trustees' Report

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of the Company for the purpose of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2020.

Governing Instrument:

The Companies/charity's objects and regulations are regulated by Memorandum 8 Articles of Association adopted on 31 December 2007 as amended on 16 December 2008 and incorporated by the Companies House on 31 December 2007. The same was registered with the charity status on 14 April 2008.

Aims and Objectives

The Global Aid Trust focuses on providing support for quality education to underprivileged children in the less developed and developing countries, working towards developing an effective educational setting and frameworks in those countries and amongst ethnic minorities in the developed countries. Moreover, it is providing emergency support wherever necessary in the UK and world.

Our Values

Global Aid Trust's values are upholding justice, empowering the rights of the people regardless of their faith, gender or ethnic background with the compliance of British values.

Directors'/Trustees' and Principal Officers:

The company/Charity is organised with a committee (Board of Directors') elected by the members to oversee the overall activities. One of the committee members is nominated as Chief Executive to monitor the day to day running of the company and Chairman oversee the activities.

Dr Ziaul Haque	Chairman
Mr T M Nasrullah	Treasurer
Dr ASM Ashraf Mahmud	Chief Executive

The Directors'/Trustees are eligible, in committee, to appoint additional Directors'/Trustees' under the terms of the Deed.

Activities and Achievements:

Global Aid Trust is established in 2008. Its slogan is transforming the lower hand into the upper hand. It has been working with its strength, ability since its inception. People trusted Global Aid Trust because a group of professionals are working voluntarily, investing their time to make it successful. People donated with full confidence as it is delivering their donation to the receivers whoever are really in need of that donation. Trustees have invested their time to carry out executive responsibility. Its conviction is to deliver a better society. It is always beside humanity and peace-loving true Muslims who believe in the teachings of the Quran where Allah says, "You are the best nation to serve humanity".

GLOBAL AID TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Global Aid Trust (GAT) delivered several projects. One of the prominent projects is sponsoring poor children who are studying in remote areas in different parts of the world. During the year, GAT continued sponsoring orphans covering their cost of living and education. This includes some of them already ready to serve the community. Over the year, GAT engaged with institutional authorities to monitor those children who are beneficiaries.

GAT responded to Emergency Program, including Bangladesh that was a dire need for humanity. We believe it is our duty to serve humanity. Besides this, we have delivered other projects like "Feeding the Poor in Ramadan", "Gift of Sight" and so on. We delivered Eid gifts on Eid UL Fitr, delivered meat of Qurbani to poorer people in the event of Eid UL Adha. Those people who have no means to survive and celebrate their festivals, we come forward to assist to bring out a smile as a whole. Global Aid Trust delivered a water project, installed a water well in remote villages in East Africa that provide clean drinking water to 6,000 families.

We organised several eye cataracts without fees because of its own eye specialist in place within its board of trustees. During the year, GAT sponsored nearly hundreds of cataract operations, and more were planned in 2021.

Risk Management:

The directors recognise the major risks that the company faces each financial year when preparing and updating the strategic plan and as such has developed systems to monitor and control these risks to mitigate any impact that they may have on the organisation in the future.

GLOBAL AID TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Review of Transactions and Financial Position:

The Statements of Financial Activities show a surplus of £44,466 for this period, with the Balance Sheet net assets of £65,760, marking an improvement in our resources from the prior year. Our focus on streamlining our projects whilst still trying to maintain our service objectives and dedication to humanitarian charity relief, has led to this improvement, in the face of a period of financial hardship.

Reserves Policy:

The board has determined that the appropriate level of free reserves (including restricted) to be maintained which are not invested, will be equivalent to at least 3 to 6 months' operation costs, which is £53k to £106k. The company/charity currently does not have free reserves at this level at present, but there has still been a marked improvement from the prior year, and we are continuing towards achieving the desired levels.

Directors' / Trustees' Responsibilities:

The Trustees' (who are also Directors' of Global Aid trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to Smaller Entities).

Company/ charity law requires the Trustees' to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

In so far as the trustees are aware:

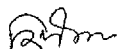
- there is no relevant information of which the charitable company's examiner is unaware; and
- As the Directors' of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's examiners are aware of that information.

Independent Examiners:

An independent examination was carried out by Abacus Partners (Ldn) LLP, Chartered Certified Accountants. The company elected to dispense with the annual appointment of independent examiners. In the absence of a specific resolution to the contrary Abacus Partners (Ldn) LLP will continue in office.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 27 January 2022, and are signed on behalf of the board by:



Dr Ziaul Haque
(Chairman)

**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS /
TRUSTEES OF GLOBAL AID TRUST LIMITED**

(A Company Limited by Guarantee)
For the year ended 31 December 2020

I have examined the accounts and statements on pages 9 to 16 which have been prepared on the basis of accounting policies set out on page 11.

Respective responsibilities of Trustees and Examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income has not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Examiner's Statement:

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

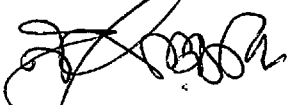
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006 section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nur Ahmed Chowdhury FCCA

Abacus Partners (Ldn) LLP,
Unit A, Abbotts Wharf,
93 Stainsby Road
London, E14 6JL

27 January 2022

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME AND EXPENDITURE	Notes	Unrestricted £	Restricted £	2020 £	2019 £
INCOMING RESOURCES					
Voluntary Income	5a	64,788	-	64,788	71,406
Incoming resources from Charitable activities	6	64,400	152,251	216,651	120,479
Other Income	5b	49,762	-	49,762	-
Total Income	11	178,950	152,251	331,201	191,885
Cost of generating voluntary income	7	1,693	-	1,693	1,120
Fundraising Cost	8	65,121	-	65,121	54,876
Charitable Activities Cost	9	-	166,763	166,763	139,765
Governance and Support Cost	10	53,158	-	53,158	48,952
Total Resources Expended	12	119,972	166,763	286,735	244,713
NET INCOME /DEFICIT FOR THE YEAR		58,978	(14,512)	44,466	(52,828)
Fund Movement	13	(11,319)	11,319	-	-
Fund as at 1 January 2020		(35,787)	57,081	21,294	74,122
Funds as at 31 December 2020		11,872	53,888	65,760	21,294

All the activities of the charitable company are from continuing operations.

GLOBAL AID TRUST LIMITED
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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	£	2020 £	2019 £
Fixed Assets:				
Tangible Assets	14		-	6,339
Current Assets:				
Debtors & prepayments	15	25,902		-
Cash at Bank and in hand		45,399		19,947
		71,300		19,947
Creditors:				
Amount falling due within one year	16	5,540		4,992
Net Current Assets			65,760	14,955
			65,760	21,294
Total Net Assets			65,760	21,294
Funds				
Unrestricted funds: General			11,872	(35,787)
Restricted Funds	13		53,888	57,081
Total Funds			65,760	21,294

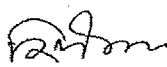
For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime' and accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 27 January 2022, and are signed on behalf of the board by:


Dr Ziaul Haque
(Chairman)


Mr Tariq Muhammad Nasrullah
(Treasurer)

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
for the year ended 31 December 2020

1 General Information

The company is a private company limited by guarantee, registered in England.

2 Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3 Accounting Policies

3.1 Basis of preparation of accounts:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donation and other income recognised when received.
- Tuitions Fee income is recognised when entitlement has occurred.
- Grants for immediate expenditure are accounted for when they become receivable.
- Grants / Donation restricted to future accounting period are deferred and recognised in those periods.
- Grants / Donation for specific project are treated as restricted to the projects c/fwd for future operation.

3.3 Allocation of cost:

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to as well as using best possible professional judgements.

3.4 Support cost:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.5 Tangible fixed assets and depreciation:

Fixed assets for the charity used are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following bases:

Furniture, Fixture and Equipment's	20% on cost.
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3.6 Funds:

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

GLOBAL AID TRUST LIMITED
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Notes to the financial statements
for the year ended 31 December 2020

3.7 Going concern and COVID-19 Impact

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. A surplus has been generated during a challenging year with lockdown restrictions, and the expected cash outflows now from the beginning of 2022 can be supported, hence the going concern basis is adopted.

3.8 Reconciliation of new and previous Generally Accepted Accounting Practice (GAAP):

There is no requirement of financial position and net income/(expenditure) restatement for adoption of FRS 102, therefore, no reconciliation is shown.

3.9 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

4 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

Trustees confirm that 35% of all projects income to be allocated to unrestricted fund as management cost for the financial year.

INCOME SUMMARY

5a VOLUNTARY INCOME:

	Unrestricted	Restricted	2020	2019
	£	£	£	£
General Donations	64,788		64,788	71,406
Gift Aid				
	<u>64,788</u>	<u>-</u>	<u>64,788</u>	<u>71,406</u>

5b OTHER INCOME:

	Unrestricted	Restricted	2020	2019
	£	£	£	£
HMRC Job Retention Scheme	23,866		23,866	-
Gift Aid	25,896		25,896	
	<u>49,762</u>	<u>-</u>	<u>49,762</u>	<u>-</u>

6 CHARITABLE ACTIVITIES INCOME:

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Zakat & Fitra Project			-	-
Cataract and Health Project	3,795	7,048	10,843	440
Qurbani Project	2,928	7,788	10,716	9,706
Q Factor	880	2,641	3,521	14,395
Children Sponsorship	25,021	58,428	83,449	37,383
Helpfast	1,060	2,261	3,321	16,222
Eid Gift Appeals		4,003	4,003	40
Winter Clothes Project		18,975	18,975	-
Tube Well	1,898	3,525	5,423	1,445
Emergency- East Africa	12,965	12,965	25,930	6,518
Burma Project- Rohingya	583	583	1,165	2,363
Womens Empowerment			-	-
Bangladesh emergencies	15,271	28,360	43,631	31,967
Yemen		5,675	5,675	-
	<u>64,400</u>	<u>152,251</u>	<u>216,651</u>	<u>120,477</u>
Total Income	178,950	152,251	331,201	191,883

Trustees Report and Financial Statements 2020, GLOBAL AID TRUST LIMITED

GLOBAL AID TRUST LIMITED
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Notes to the financial statements
for the year ended 31 December 2020

7 VOLUNTARY COST:	Unrestricted	Restricted	2020	2019
	£	£	£	£
General Adverts and Publicity	854		854	1,120
Volunteers' expenses	840		840	-
	<u>1,693</u>	<u>-</u>	<u>1,693</u>	<u>1,120</u>
8 FUNDRAISING COST:	Unrestricted	Restricted	2020	2019
	£	£	£	£
Fundraising appeals and adverts	46,574		46,574	32,631
Fundraising Staff expenses	18,547		18,547	22,245
	<u>65,121</u>	<u>-</u>	<u>65,121</u>	<u>54,876</u>
9 CHARITABLE ACTIVITIES COST:	Unrestricted	Restricted	2020	2019
	£	£	£	£
Salaries and employment costs		12,677	12,677	19,282
Cataract and Health Project			-	5,706
Qurbani Project		7,788	7,788	7,165
Q Factor		10,117	10,117	15,300
Children Sponsorship		59,756	59,756	29,868
Emergency-East Africa		8,722	8,722	10,700
Winter Clothes Project		18,975	18,975	353
Community Centre			-	3,004
Eid Gift Project		4,003	4,003	2,281
Zakat & Fitra			-	1,730
Yemen				
Helpfast		888	888	17,670
Tubewell Project			-	244
Burma Projects		7,064	7,064	10,843
Bangladesh		36,773	36,773	15,618
	<u>-</u>	<u>166,763</u>	<u>166,763</u>	<u>139,763</u>
10 GOVERNANCE AND SUPPORT COST:	Unrestricted	Restricted	2020	2019
	£	£	£	£
A) Support Cost				
Salaries and employment costs	8,687		8,687	10,669
Rent, Rates and Water	10,189		10,189	6,934
Insurance	728		728	728
IT and Database Expenses	6,292		6,292	6,633
Telephone, Internet & Utilities	2,232		2,232	440
Printing/Postage/photocopying	2,200		2,200	877
Bank and Credit Card Charges	930		930	1,193
Sundry Office Expenses			-	458
Depreciation on FF and Equipment's	6,338		6,338	8,175
	<u>37,596</u>	<u>-</u>	<u>37,596</u>	<u>36,107</u>
B) Governance Cost				
Salaries and Wages including E'er NIC	5,791		5,791	7,113
Rent, Rates and Water	3,124		3,124	2,126
Telephone, Internet & Utilities	684		684	-
Accountancy Fees	3,600		3,600	2,000
Legal & Professional Fees	799		799	20
Consultancy	1,563		1,563	1,587
	<u>15,562</u>	<u>-</u>	<u>15,562</u>	<u>12,845</u>
Total Cost	<u>53,158</u>	<u>-</u>	<u>53,158</u>	<u>48,952</u>
Total Expenses	<u>119,972</u>	<u>166,763</u>	<u>286,735</u>	<u>244,711</u>

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
for the year ended 31 December 2020

11 PROJECT INCOME SUMMARY	Charitable Activities Income £	Activities Generating Income £	HMRC JRS £	Voluntary Income £	2020 Total Income £	2019 Total Income £
Zakat & Fitra	-				-	-
Cataract and Health Project	10,843				10,843	440
Qurbani Project	10,716				10,716	9,706
Q Factor	3,521				3,521	14,395
Children Sponsorship	83,449				83,449	37,383
Bangladesh emergencies	43,631				43,631	31,967
Eid Gift Appeals	4,003				4,003	40
Winter Clothes Project	18,975				18,975	-
Helpfast	3,321				3,321	16,222
Tubewell project	5,423				5,423	1,445
Emergency East Africa	25,930				25,930	6,518
Burma Projects	1,165				1,165	2,363
Yemen	5,675				5,675	
General and other Income			49,762	64,788	114,550	71,406
	<u>216,651</u>	<u>-</u>	<u>49,762</u>	<u>64,788</u>	<u>331,201</u>	<u>191,885</u>

12 PROJECT EXPENSES SUMMARY:	Charitable Activities Expenses £	Charitable Staff Costs £	Fundraising & Voluntary Expenses £	Governance & Support Expenses £	2020 Total Expenses £	2019 Total Expenses £
Zakat & Fitra Project	-				-	1,730
Cataract and Health Project	-	6,338			6,338	5,706
Qurbani Project	7,788				7,788	7,165
Q Factor	10,117				10,117	15,300
Children Sponsorship	59,756				59,756	57,306
Bangladesh emergencies	36,773				36,773	62,338
Winter Clothes Project	18,975				18,975	353
Prayer Complex Project	-				-	3,004
Eid Gift Appeals	4,003				4,003	2,281
Helpfast	888				888	17,670
Tubewell Project	-	6,338			6,338	244
Emergency-East Africa	8,722				8,722	10,700
Burma Projects	7,064				7,064	10,843
General charitable		-	66,814	53,158	119,972	50,072
	<u>154,086</u>	<u>12,677</u>	<u>66,814</u>	<u>53,158</u>	<u>286,735</u>	<u>244,713</u>

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
for the year ended 31 December 2020

13 RESTRICTED FUND:

	Opening Balance	Incoming Resources	Resources Expended	Transfer	Closing Balance
	£	£	£	£	£
Zakat & Fitra Project	-	-	-	-	0
Cataract and Health Project	7,592	7,048	6,338	-	8,301
Qurbani Project	-	7,788	7,788	-	0
Q Factor	-	2,641	10,117	7,476	0
Children Sponsorship	2,265	58,428	59,756	-	937
Bangladesh General emergencies	32,561	28,360	36,773	-	24,148
Helpfast	-	2,261	888	-	1,373
Eid Gift Appeals	-	4,003	4,003	-	0
Tube Well	4,763	3,525	6,338	-	1,950
Emergency- East Africa	7,262	12,965	8,722	-	11,505
Winter Clothes Project	-	18,975	18,975	-	0
Burma Project- Rohingya	2,639	583	7,064	3,843	0
Yemen	-	5,675	-	-	5,675
	<u>57,081</u>	<u>152,251</u>	<u>166,763</u>	<u>11,319</u>	<u>53,888</u>

14 TANGIBLE FIXED ASSETS:

	Furniture, Fixtures & Equipment	Total
	£	£
Cost B/Fwd	40,875	40,875
Addition	-	-
	<u>40,875</u>	<u>40,875</u>
Depreciation:		
Charges B/Fwd	34,537	34,537
Charge for the year	6,338	6,338
	<u>40,875</u>	<u>40,875</u>
Net Book Value		
As at 31 December 2020	-	-
As at 31 December 2019	<u>6,338</u>	<u>6,338</u>

15 DEBTORS & PREPAYMENTS:

	2020	2019
	£	£
Gift Aid accrued	25,896	-
Other Debtors	6	-
	<u>25,902</u>	<u>-</u>

16 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Pension	340	323
Accruals	5,200	3,000
PAYE liabilities	-	1,669
	<u>5,540</u>	<u>4,992</u>

GLOBAL AID TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
for the year ended 31 December 2020

17 STAFF EMOLUMENTS:

	2020	2019
	£	£
Total wages and salaries	44,937	58,015
Employer's NIC	118	-
Pension costs	647	-
	<u>45,702</u>	<u>58,015</u>
Direct Charitable	12,677	19,282
Others	33,025	38,733
	<u>45,702</u>	<u>58,015</u>
Avg No of employees: Admin	2	1
Avg No of employees: Charitable & Fundraising	2	4
	<u>4</u>	<u>5</u>
Employees paid in excess of £60,000 during the current year and previous year	<u>None</u>	<u>None</u>

18 RELATED PARTY TRANSACTIONS

One of the Directors supplied I.T. services to the charity through his company, in the current and prior year, invoiced as below:

Name	Position	Supplier	Service	2020 £	2019 £
ASM Ashraf Mahmud	Trustee	IT Anywhere (AZ) Ltd	IT Maintenance	5,162	4,249
Total				<u>5,162</u>	<u>4,249</u>

19 TAXATION

The entity does not undertake non-charitable activities and is therefore entitled to tax exemptions with HMRC.

20 POST BALANCE SHEET EVENTS

There were no significant post balance sheet events to report.

21 CONTINGENT LIABILITIES

The company had no contingent liabilities as at 31 December 2020 or at 31 December 2019.

22 GIFTS IN KIND AND VOLUNTEERS

During the year the company/charity benefited from unpaid work performed by volunteers.

23 FINANCIAL COMMITMENTS

On 31 December 2020 the company/charity did not have any non-cancellable operating lease commitments.

24 GOVERNMENT GRANTS

The company/charity covered some of its employment costs during the period, by making use of the HMRC Job Retention Scheme.