

Company registration number: 06496769
Charity registration number: 1123559

**ABC TRAINING TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

ABC Training Trust Contents

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ABC Training Trust
Company No. 06496769
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

ABCTT strategic objectives:

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for climbers to use on artificial climbing structures for all types of climbing, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

- Promote safety and community participation in healthy recreation and sport.
- Advance the education of the public with a non-exclusive focus on climbing and associated activities by, in particular (but without limitation to), providing nationally recognised accreditation schemes to individuals participating in climbing on artificial climbing structures.
- Provision of such facilities or items for education at school (not provided from statutory funds) as the board shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximise support and knowledge of the National Indoor Climbing Award Schemes and in particular they have considered how all the charity's activities will contribute to its charitable aims and objectives.

The Trust has carried out its objectives through the NICAS schemes in accordance with the objects of its governing document. It has introduced over 270,000 people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS schemes to the candidates. The introduction of additional complementary schemes further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

Statement on public benefit:

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

This financial year saw further income growth however there are signs that the climbing sector boom is beginning to slow, though this is partly explained by the UK entering a new economic cycle.

However, we are fortunate that the Great Britain climbing team achieved outstanding performances at the Paris Olympics, including a gold medal in the men's event. Thus, supporting its popularity and accessibility on a global scale.

We continue to work closely with National Governing and Representative Bodies to increase participation and retention in indoor climbing, with both learners and instructors. We have attracted Sport England investment, and these grants have enabled us to greatly enhance the level of support we are able to provide for the sector, and we are currently developing a new scheme designed to support the climbing journey for disabled and neuro-divergent learners.

None of our achievements could have been completed without the continuing and loyal support of all the accredited centres who deliver our products, and the coaches and Technical Advisors who support them. Their excellent delivery of our products act as ambassadors for climbing.

Financial Review

ABC Training Trust

Trustees' Report (continued)

For The Year Ended 31 March 2025

Financial Position

The ABCTT holds funds from its trading reserves. While the current financial risk is low, the Trust maintains a Reserves Policy that is reviewed annually to ensure an appropriate level of operating cost coverage.

The Board have increased the depth and frequency of financial reporting, utilising both budget and forecast models to guide decisions on reinvesting surpluses into strategic development projects. The Board's prudent investments and actions have now delivered consecutive years of income growth, with reserves remaining unused. Expenditure remains elevated further due to the appointment of a Commercial Partnerships Manager which is designed to strengthen the relationships within the sector, develop new income streams and reduce exposure to inconsistent funding streams.

The Board have reviewed the level of reserves and consider it remains appropriate for current circumstances and the year ahead. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

Structure, Governance and Management

Governing Document

The ABCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the Annual Election Meeting in September 2014 and further work will be undertaken in 2023 to ensure the Articles reflect current law and best practice.

The Board of Trustees will see a number of Trustees completing their maximum terms of office over the next two years and, we will employ a system of managed retirement ensuring we both retain valued experience and add an even greater depth and breadth of experience to the team.

Risk management

The ABCTTs systems of internal control are designed to provide reasonable, but not absolute, assurance against materials mis-statement or loss. They include:

- A strategic plan approved, and an annual budget regularly reviewed by the Trustees
- Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews
- Identification and management of risks

The revised Trustee Risk Register is reviewed at least annually, and the Operational Risk Register is considered by the Trustees quarterly or whenever circumstances arise.

The ABCTT has 5.0 FTE employees and holds no material assets other than logbooks, which are insured. We commission some executive, technical, administrative, legal and financial services as well as a range of freelance technical experts with robust contracts and Service Level Agreements. Our other main expenses are the purchase of logbooks and the delivery of training which is priced to maximise value for walls investing in their teams with expert coaching.

Trustee Selection Methods

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's annual election meeting.

Reference and Administrative Details

Trustees

Mr Matthew Bird
Mr Jonathan Chittenden
Ms Jill Cowley
Mr Kenneth Garner
Juan Avendano
Rebecca Chong
Mr Rotimi Odukoya
Mr Jeremy Tapping
Mr Ian Taylor (resigned 09/10/2024)

**ABC Training Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Charity Number

1123559

Company Number

06496769

Registered Office

Ground Floor
66 High Street
Lewes
East Sussex
BN7 1XG

Independent Examiner

Tom Wilcox
Counterculture Partnership LLP
23 St Leonards Road
Bexhill
East Sussex
TN40 1HH

**ABC Training Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of ABC Training Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Matthew Bird

Trustee

17th December 2025

ABC Training Trust
Independent Examiner's Report to the Trustees of ABC Training Trust
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Secretaries and Administrators, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox
18th December 2025
Counterculture Partnership LLP
23 St Leonards Road
Bexhill
East Sussex
TN40 1HH

ABC Training Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	16,238	54,000	70,238	43,000
Charitable activities:					
Operations		184,950	-	184,950	164,465
Other trading activities	4	23,429	-	23,429	13,275
Investments	5	736	-	736	1,574
		<u>225,353</u>	<u>54,000</u>	<u>279,353</u>	<u>222,314</u>
EXPENDITURE ON:					
Charitable activities:	7				
Operations		(220,456)	(57,297)	(277,753)	(260,939)
NET INCOME/(EXPENDITURE)		<u>4,897</u>	<u>(3,297)</u>	<u>1,600</u>	<u>(38,625)</u>
NET MOVEMENT IN FUNDS		<u>4,897</u>	<u>(3,297)</u>	<u>1,600</u>	<u>(38,625)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>83,099</u>	<u>4,359</u>	<u>87,458</u>	<u>126,083</u>
TOTAL FUNDS CARRIED FORWARD	18	<u><u>87,996</u></u>	<u><u>1,062</u></u>	<u><u>89,058</u></u>	<u><u>87,458</u></u>

The notes on pages 9 to 15 form part of these financial statements.

ABC Training Trust
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	-	43,000	43,000
Charitable activities:				
Operations		164,465	-	164,465
Other trading activities	4	13,275	-	13,275
Investments	5	1,574	-	1,574
		<u>179,314</u>	<u>43,000</u>	<u>222,314</u>
EXPENDITURE ON:				
Charitable activities:				
Operations	7	(213,916)	(47,023)	(260,939)
NET EXPENDITURE		<u>(34,602)</u>	<u>(4,023)</u>	<u>(38,625)</u>
NET MOVEMENT IN FUNDS		<u>(34,602)</u>	<u>(4,023)</u>	<u>(38,625)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		<u>117,701</u>	<u>8,382</u>	<u>126,083</u>
TOTAL FUNDS CARRIED FORWARD	18	<u><u>83,099</u></u>	<u><u>4,359</u></u>	<u><u>87,458</u></u>

The notes on pages 9 to 15 form part of these financial statements.

**ABC Training Trust
Balance Sheet
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	2,344	-	2,344	2,397
		2,344	-	2,344	2,397
CURRENT ASSETS					
Stocks	14	16,114	-	16,114	16,385
Debtors	15	43,533	-	43,533	14,049
Cash at bank and in hand		44,130	1,062	45,192	62,417
		103,777	1,062	104,839	92,851
Creditors: Amounts Falling Due Within One Year	16	(18,125)	-	(18,125)	(7,790)
NET CURRENT ASSETS (LIABILITIES)		85,652	1,062	86,714	85,061
TOTAL ASSETS LESS CURRENT LIABILITIES		87,996	1,062	89,058	87,458
NET ASSETS		87,996	1,062	89,058	87,458
FUNDS OF THE CHARITY					
Restricted Funds				1,062	4,359
Unrestricted Funds				87,996	83,099
TOTAL FUNDS	18			89,058	87,458

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

MA Bird

Mr Matthew Bird

Trustee

17th December 2025

The notes on pages 9 to 15 form part of these financial statements.

ABC Training Trust
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

ABC Training Trust is a company limited by guarantee, incorporated in England & Wales, registered number 06496769 and registered charity number 1123559. The registered office is Ground Floor, 66 High Street, Lewes, East Sussex, BN7 1XG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

2.3. Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
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2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

ABC Training Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	16,238	-	16,238
Grants	-	54,000	54,000
	<u>16,238</u>	<u>54,000</u>	<u>70,238</u>
	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	-	-	-
Grants	-	43,000	43,000
	<u>-</u>	<u>43,000</u>	<u>43,000</u>

The following grants are included within the total income from donations and legacies above:

	2025 Restricted funds	2024 Restricted funds
	£	£
Sport England	54,000	43,000

4. Income from Other Trading Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Income from other trading activities	23,429	13,275

5. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	736	1,574

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	1,348	1,026

ABC Training Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
Operations	127,432	150,321	277,753
	2024		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
Operations	126,191	134,748	260,939

8. Direct Costs

	2025
	Operations
	£
Cost of goods sold:	
Seminar costs	17
Training costs	8,707
Administrator costs	8,375
Telephone	930
Logbook costs	18,827
Carriage	2,618
Consultancy	530
Employee costs:	
Wages and salaries	79,206
Employers NI	6,352
Employers pensions - defined contribution schemes	1,870
	127,432

	2024
	Operations
	£
Cost of goods sold:	
Seminar costs	1,638
Training costs	8,142
Administrator costs	11,673
Telephone	682
Logbook costs	19,571
Carriage	3,134
Consultancy	105
Employee costs:	

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ABC Training Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Wages and salaries	77,385
Employers NI	2,947
Employers pensions - defined contribution schemes	914
	126,191

9. Support Costs

	2025
	Operations
	£
Employee costs:	
Wages and salaries	74,677
Employers NI	4,235
Employers pensions - defined contributions scheme	1,247
Travel and subsistence expenses	24,512
General administration:	
Computer and IT consumables	13,013
Insurance	3,247
Printing, postage and stationery	656
Advertising and marketing costs	12,545
Legal fees	9,671
Bank charges	1,243
Sundry expenses	823
Depreciation:	
Depreciation	1,348
Governance costs:	
AGM / board meetings expenses	619
Independent examiner's fees	600
Accountancy fees	1,885
	150,321

	2024
	Operations
	£
Employee costs:	
Wages and salaries	49,688
Employers NI	4,568
Employers pensions - defined contributions scheme	1,434
Travel and subsistence expenses	17,543
General administration:	
Computer and IT consumables	19,133
Insurance	3,102
Printing, postage and stationery	823
Advertising and marketing costs	17,834
Independent examiner's fees	575
Legal fees	9,875
Bank charges	192
Sundry expenses	3,737
Depreciation:	

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ABC Training Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Depreciation	1,026
Governance costs:	
AGM / board meetings expenses	2,704
Accountancy fees	2,514
	134,748
	134,748

10. Independent Examiner's Remuneration

2025	2024
£	£
Independent examination of the financial statements	
600	575
600	575

11. Staff Costs

Staff costs were as follows:

2025	2024
£	£
Wages and salaries	127,073
Social security costs	7,515
Other pension costs	2,348
167,587	136,936
167,587	136,936

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 5 (2024: 4)

13. Tangible Assets

	Plant & Machinery
Cost	£
As at 1 April 2024	6,943
Additions	1,295
As at 31 March 2025	8,238
	8,238
Depreciation	
As at 1 April 2024	4,546
Provided during the period	1,348
As at 31 March 2025	5,894
	5,894
Net Book Value	
As at 31 March 2025	2,344
As at 1 April 2024	2,397
	2,397

14. Stocks

2025	2024
£	£
Stock	
16,114	16,385
16,114	16,385

ABC Training Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	39,905	13,637
Other debtors	3,628	412
	<u>43,533</u>	<u>14,049</u>

16. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	1,317	3,084
Other creditors	696	490
Taxation and social security	15,112	3,216
Accruals and deferred income	1,000	1,000
	<u>18,125</u>	<u>7,790</u>

17. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,117 (2024: £2,348).

At the balance sheet date contributions of £699 (2024: £491) were due to the fund and are included in creditors.

18. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	83,099	225,353	(220,456)	87,996
Restricted funds				
Restricted funds	4,359	54,000	(57,297)	1,062
Total funds	<u>87,458</u>	<u>279,353</u>	<u>(277,753)</u>	<u>89,058</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	117,701	179,314	(213,916)	83,099
Restricted funds				
Restricted funds	8,382	43,000	(47,023)	4,359
Total funds	<u>126,083</u>	<u>222,314</u>	<u>(260,939)</u>	<u>87,458</u>

19. Transactions with Trustees

ABC Training Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Travel	567	2,224

20. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

21. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.