

**Charity number: 1123559**  
**Company number: 06496769**  
**(England and Wales)**

**ABC Training Trust**  
**Report of the Trustees and Unaudited Financial Statements**  
**For the year ended 31 March 2021**

**ABC Training Trust**  
**Contents Page**  
**For the year ended 31 March 2021**

Report of the Trustees	1 to 4
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 15

**ABC Training Trust**  
**Report of the Trustees**  
**For the year ended 31 March 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

ABCTT strategic objectives

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for climbers to use on artificial climbing structures for both climbing and bouldering, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

- Promote safety and community participation in healthy recreation and sport.
- Advance the education of the public with a non-exclusive focus on climbing and associated activities by in particular (but without limitation to) providing a nationally recognised accreditation scheme to individuals participating in climbing on artificial climbing structures.
- Provision of such facilities or items for education at school (not provided from statutory funds) as the committee shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximise support and knowledge of the National Indoor Climbing Award Schemes and in particular they have considered how all the charity's activities will contribute to its charitable aims and objectives.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Trust has carried out its objectives through the NICAS schemes in accordance with the objects of its governing document. It has introduced over 150,000 people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS schemes to the candidates. The introduction of additional complimentary schemes further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

# **ABC Training Trust**

## **Report of the Trustees Continued**

### **For the year ended 31 March 2021**

#### **ACHIEVEMENTS AND PERFORMANCE**

This financial year saw a pandemic devastate the businesses of our partners as lockdowns and other restrictions disrupted the day-to-day climbing activities and many staff involved were furloughed for long periods to save the long-term business and future of climbing walls.

It can therefore be reasonably assumed that this year and therefore the trading therein was unique due to COVID but that valuable lessons have been learned regarding the robustness of our business model and future proofing ourselves for similar circumstances should they arise again, and where we can develop and improve both as an organisation and our range of products in readiness for the future.

We continue to work closely with Sport England, Sport Scotland and Mountaineering Ireland where practicably possible to increase participation and retention in indoor climbing. We received some funding via Sport England towards specific projects to support and enable this work. We have further undertaken a project to develop a new brand identity to reflect the progress and development of NICAS. This further allows us to connect better with our partners and learners alike and allow our new products to sit within the brand architecture better. Together with our partners the BMC, the ABC & Mountain Training, we have developed a sector-wide safeguarding procedure to prioritise the protection of young people and vulnerable adults and dissuade persons intent on harming them from operating in our sector.

#### **Looking to the future**

It is the end of an unique and unpredictable financial year for the ABC Training Trust, which inevitably involves a reflective period of tallying up the achievements and the costs. It has however been another year of sustained progress in many respects, and we are really proud of the ABCTT team for all that has been achieved

Our key reason for being here is introducing as many people as possible to the fantastic sport of climbing. We hope that, through the various NICAS schemes, we can give climbers the best possible start in a sport for life and continue to motivate and develop & them through quality coaching, at great facilities, across the United Kingdom and overseas.

We have a lot of projects recently completed or in progress offering to support our centres and we are in close partnership with the BMC, the ABC, Mountain Training, Climb Scotland, Mountaineering Ireland, the Climb Group and Sport England on a variety of relevant matters.

None of our achievements could have been completed without the continuing and loyal support of all the artificial climbing structures who deliver our products, and the coaches and Technical Advisors who support them. They and their excellent delivery of our products act as ambassadors for climbing.

#### **FINANCIAL REVIEW**

##### **Financial review: Reserves Policy**

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low however the Trust has a policy to hold a reserve of £50,000 to cover six month's operating costs.

During this financial period the Board increased the depth of financial reporting and frequency. Forecast models informed them that the business had more than sufficient reserves to refrain from furloughing the executive team, and to further invest in new products and systems such that the Charity would be in the best possible position to support our customers post-lockdown. Strong trading in the subsequent financial period has proved the Board's assessment and actions to be correct and is further emphasised in that our reserves remain unused. Whilst expenditure has been shown to increase against a significant reduction in revenue, this expenditure was predominantly used to deliver fully funded projects for Sport England.

The Board have reviewed this level of reserves and consider it to remain appropriate for current circumstances and the year ahead. In accordance with prudent financial review and good governance, this sum is held in an interest-bearing notice deposit account with Cambridge & Counties Bank, which is an entirely separate organisation to CAF Bank who provide the day to day current and instant access interest-bearing deposit account facilities. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

# **ABC Training Trust**

## **Report of the Trustees Continued**

### **For the year ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

###### **Structure and Governance**

The ABCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for new climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the AGM in September 2014 and will be reviewed and updated in 2022.

The Board of Trustees in 2021 will see a number of Trustees completing their maximum terms of office and, using our new recruitment process, we need to identify and recruit more Trustees in 2022 ensuring we add an even greater depth and breadth of experience to the team.

##### **Risk management**

The ABCTT's systems of internal control are designed to provide reasonable, but not absolute, assurance against materials misstatement or loss. They include:

A strategic plan approved, and an annual budget regularly reviewed by the Trustees

Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews

Identification and management of risks.

The revised Trustee Risk Register is reviewed at least annually and the Operational Risk Register is considered by the Trustees quarterly or whenever circumstances arise.

The ABCTT has 2 full time employees and holds no material assets other than logbooks, which are insured. We commission some executive, technical, administrative and financial services as well as a range of freelance technical experts with robust contracts and Service Level Agreements. Our other main expenses are the purchase of logbooks and the delivery of training which are now operating at a surplus.

##### **Recruitment and appointment of trustees**

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's AGM.

##### **Statement of Trustees' Responsibilities**

The Trustees, who are also the directors of ABC Training Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	ABC Training Trust
<b>Charity registration number</b>	1123559
<b>Company registration number</b>	06496769
<b>Principal address</b>	PO Box 12814 Bishops Stortford CM23 9NB

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2021**

**Trustees**

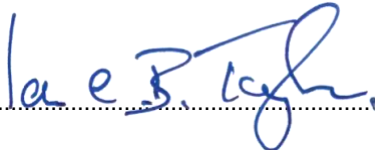
The trustees and officers serving during the year and since the year end were as follows:

Lee Browning  
Jonathan Chittenden  
Benjamin Levey  
Andrew Link  
(Resigned: 14 October 2021)  
Carys Rowlands  
David Stainthorpe  
(Resigned: 29 April 2021)  
Edwin (Dean) Straw  
Jeremy Tapping  
Ian Taylor  
Kenneth Garner  
(Appointed: 29 April 2021)

**Independent examiners**

Counterculture Partnership LLP  
Unit 115  
Ducie House  
Ducie Street  
Manchester  
M1 2JW

Approved by the Board of Trustees and signed on its behalf by

Ian Taylor.....

**ABC Training Trust**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Counterculture Partnership LLP  
Unit 115  
Ducie House  
Ducie Street  
Manchester  
M1 2JW

---

**ABC Training Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2021**

	Notes	Unrestricted funds	Restricted funds	2021	2020
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	-	50,048	50,048	25,033
Charitable activities	3	25,950	-	25,950	105,404
Other trading activities	4	3,588	-	3,588	5,447
Investments	5	801	-	801	988
<b>Total</b>		<b>30,339</b>	<b>50,048</b>	<b>80,387</b>	<b>136,872</b>
<b>Expenditure on:</b>					
Charitable activities	6	(93,298)	(50,048)	(143,346)	(123,851)
<b>Total</b>		<b>(93,298)</b>	<b>(50,048)</b>	<b>(143,346)</b>	<b>(123,851)</b>
<b>Net income/expenditure</b>		<b>(62,959)</b>	<b>-</b>	<b>(62,959)</b>	<b>13,021</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		162,208	-	162,208	149,187
<b>Total funds carried forward</b>		<b>99,249</b>	<b>-</b>	<b>99,249</b>	<b>162,208</b>



**ABC Training Trust**  
**Statement of Financial Position**  
**As at 31 March 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Stocks	12	12,824	13,000
Debtors	13	5,743	9,841
Cash at bank and in hand		115,946	189,362
		<b>134,513</b>	<b>212,203</b>
<b>Creditors: amounts falling due within one year</b>	14	(35,263)	(49,994)
<b>Net current assets</b>		<b>99,250</b>	<b>162,209</b>
<b>Total assets less current liabilities</b>		<b>99,250</b>	<b>162,209</b>
<b>Net assets</b>		<b>99,250</b>	<b>162,209</b>
<b>The funds of the charity</b>			
Unrestricted income funds	15	99,249	162,208
<b>Total funds</b>		<b>99,249</b>	<b>162,208</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
 Ian Taylor  
 Trustee

# ABC Training Trust

## Notes to the Financial Statements

### For the year ended 31 March 2021

#### 1. Accounting Policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ABC Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

##### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

##### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

##### Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

##### Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2. Income from donations and legacies

	2021	2020
	£	£
<b>Restricted funds</b>		
Grants received	50,048	25,033
	<b>50,048</b>	<b>25,033</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**Analysis of grants received**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sport England	50,048	25,033
	<b>50,048</b>	<b>25,033</b>

**3. Income from charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
<i>Coaching</i>		
Primary centre registration	6,847	8,797
Awarding centre registration	6,750	10,619
Logbook sales	12,353	85,988
	<b>25,950</b>	<b>105,404</b>
	<b>25,950</b>	<b>105,404</b>

**4. Income earned from other activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Other income	3,588	5,447
	<b>3,588</b>	<b>5,447</b>

**5. Investment income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	801	988
	<b>801</b>	<b>988</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**6. Costs of charitable activities by fund type**

	Unrestric ted funds	Restrict ed funds	2021	2020
	£	£	£	£
<b>Coaching</b>				
Direct cost	-	(1)	(1)	-
Staff costs - wages & salaries	24,000	-	24,000	20,000
Staff costs - social security costs	1,109	-	1,109	2,165
Logbook costs	-	-	-	3,420
Carriage	675	-	675	3,478
Seminar costs	-	-	-	310
Executive officer costs	-	-	-	219
Meeting costs	24	-	24	8,396
Training costs	1,890	20,832	22,722	10,719
Consultancy fees	250	-	250	115
Administrator costs	1,967	2,806	4,773	5,191
Telephone	283	-	283	490
	<b>30,198</b>	<b>23,637</b>	<b>53,835</b>	<b>54,503</b>
<b>Support costs</b>				
<b>Coaching</b>				
<b>Management</b>				
Staff costs - wages & salaries	46,000	-	46,000	45,286
Staff costs - social security costs	2,126	-	2,126	1,392
Staff costs - pension contributions	900	-	900	900
Travel	398	-	398	6,309
IT costs	4,096	1,973	6,069	3,441
Legal fees	3,175	-	3,175	3,087
Advertising	19	24,350	24,369	117
Postage and stationery	395	-	395	1,422
Sundry	597	88	685	1,463
Insurance	1,775	-	1,775	1,983
Bank charges	195	-	195	135
<b>Governance costs</b>				
Accountancy fees	3,424	-	3,424	3,813
	<b>63,100</b>	<b>26,411</b>	<b>89,511</b>	<b>69,348</b>
	<b>93,298</b>	<b>50,048</b>	<b>143,346</b>	<b>123,851</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**7. Analysis of support costs**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Coaching</b>		
Management	86,087	65,535
Governance costs	3,424	3,813
	<u><b>89,511</b></u>	<u><b>69,348</b></u>

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	£	£
Accountancy fees	3,424	3,813
Staff pension contributions	900	900

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2021 were:

	<b>2021</b>	<b>2020</b>
	£	£
Salaries and wages	70,000	65,286
Social security costs	3,236	3,557
Pension costs	900	900
	<u><b>74,135</b></u>	<u><b>69,743</b></u>

	<b>2021</b>	<b>2020</b>
Services	2	3
	<u><b>2</b></u>	<u><b>3</b></u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**10. Comparative for the Statement of Financial Activities**

	Unrestricted funds	Restricted funds	2020
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	-	25,033	25,033
Charitable activities	105,404	-	105,404
Other trading activities	5,447	-	5,447
Investments	988	-	988
<b>Total</b>	<b>111,839</b>	<b>25,033</b>	<b>136,872</b>
<b>Expenditure on:</b>			
Charitable activities	(98,818)	(25,033)	(123,851)
<b>Total</b>	<b>(98,818)</b>	<b>(25,033)</b>	<b>(123,851)</b>
<b>Net income/expenditure</b>	<b>13,021</b>	<b>-</b>	<b>13,021</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	149,187	-	149,187
<b>Total funds carried forward</b>	<b>162,208</b>	<b>-</b>	<b>162,208</b>

**11. Tangible fixed assets**

Cost or valuation	Plant and Machinery £
At 01 April 2020	2,840
At 31 March 2021	<b>2,840</b>
<b>Depreciation</b>	
At 01 April 2020	2,840
At 31 March 2021	<b>2,840</b>
<b>Net book values</b>	
At 31 March 2021	-
At 31 March 2020	-

**12. Stocks and work in progress**

	2021 £	2020 £
Stocks of raw materials	12,824	13,000
	<b>12,824</b>	<b>13,000</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**13. Debtors**

	2021 £	2020 £
<b>Amounts due within one year:</b>		
Trade debtors	1,625	9,334
Other debtors	4,118	507
	<u><b>5,743</b></u>	<u><b>9,841</b></u>

**14. Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	1,663	925
Other creditors	1,862	1,882
Accruals and deferred income	31,738	47,187
	<u><b>35,263</b></u>	<u><b>49,994</b></u>

**15. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	162,208	30,339	(93,298)	99,249
	<u><b>162,208</b></u>	<u><b>30,339</b></u>	<u><b>(93,298)</b></u>	<u><b>99,249</b></u>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	149,187	111,839	(98,818)	162,208
	<u><b>149,187</b></u>	<u><b>111,839</b></u>	<u><b>(98,818)</b></u>	<u><b>162,208</b></u>

**Purpose of unrestricted Funds**

General

General funds are applied to the general aims of the charity.

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**Restricted Funds**

	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£
Sport England	50,048	(50,048)	-
	<b>50,048</b>	<b>(50,048)</b>	<b>-</b>

**Restricted Funds - Previous year**

	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£
Sport England	25,033	(25,033)	-
	<b>25,033</b>	<b>(25,033)</b>	<b>-</b>

**Purpose of restricted funds**

Sport England

Sport England funds have been awarded for use for specific development projects.

**16. Analysis of net assets between funds**

	Tangible fixed	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	99,250	99,250
<b>Restricted funds</b>			
	<b>-</b>	<b>99,250</b>	<b>99,250</b>

**Previous year**

	Tangible fixed	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	162,209	162,209
<b>Restricted funds</b>			
	<b>-</b>	<b>162,209</b>	<b>162,209</b>