

# ABC TRAINING TRUST

England & Wales · Charity number 1123559

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06496769](#)

**Registered** 2008-04-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o Ground Floor  
66 High Street  
Lewes  
East Sussex  
BN7 1XG

**Phone** 03007729872

**Email** [admin@nicas.co.uk](mailto:admin@nicas.co.uk)

**Website** [www.nicas.co.uk](http://www.nicas.co.uk)

## Activities

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**Objects:** A PROMOTE SAFETY AND COMMUNITY PARTICIPATION IN HEALTHY RECREATION AND SPORT;B ADVANCE THE EDUCATION OF THE PUBLIC WITH A NON-EXCLUSIVE FOCUS ON CLIMBING AND ASSOCIATED ACTIVITIESBY IN PARTICULAR (BUT WITHOUT LIMITATION) PROVIDING A NATIONALLY-RECOGNISED ACCREDITATION SCHEME TO INDIVIDUALS PARTICIPATING IN CLIMBING ON ARTIFICIAL CLIMBING STRUCTURES.

**Activities:** TO INTRODUCE PEOPLE TO THE SPORT OF CLIMBING IN A STRUCTURED AND EDUCATIONAL MANNER. TO ADVISE AND TRAIN STAFF ON ARTIFICIAL CLIMBING STRUCTURES IN INSTRUCTIONAL AND COACHING TECHNIQUES AND TO PROMOTE THE SPORT TO THE GENERAL PUBLIC.TO FOSTER CLOSE RELATIONSHIPS WITH THE RELEVANT NATIONAL GOVERNING BODIES AND TRAINING ORGANISATIONS OF THE SPORT.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Czech Republic
- Dubai
- Guernsey
- Hong Kong
- Ireland
- Jersey
- Scotland
- Switzerland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£279,353	£277,753	-	-
2024-03-31	£222,314	£260,939	-	-
2023-03-31	£204,124	£227,466	-	-
2022-03-31	£196,670	£146,494	-	-
2021-03-31	£80,388	£143,346	-	-

## Trustees

Name	Role	Appointed
Brenda Lorraine Taggart		2026-01-23
Clare Connolly		2026-01-23
David Andrew Watson		2026-01-23
Duncan McCallum		2026-01-23
Edwin Dean Straw		2026-01-23
Emma Assunta Dheemati Perera		2026-01-23
Gearoid MacDomhnaill		2026-01-23
Helen Jayne Jacob		2026-01-26
Katya Creed		2026-01-23
Michael David Bean		2026-01-23
Peter George Nellist		2026-01-23
Sarah Elizabeth Jones		2026-01-26

**ABC TRAINING TRUST**

England & Wales - Charity number 1123559

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# Accounts

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Company registration number: 06496769  
Charity registration number: 1123559

**ABC TRAINING TRUST  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## **ABC Training Trust Contents**

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**ABC Training Trust**  
**Company No. 06496769**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

ABCTT strategic objectives:

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for climbers to use on artificial climbing structures for all types of climbing, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

- Promote safety and community participation in healthy recreation and sport.
- Advance the education of the public with a non-exclusive focus on climbing and associated activities by, in particular (but without limitation to), providing nationally recognised accreditation schemes to individuals participating in climbing on artificial climbing structures.
- Provision of such facilities or items for education at school (not provided from statutory funds) as the board shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximise support and knowledge of the National Indoor Climbing Award Schemes and in particular they have considered how all the charity's activities will contribute to its charitable aims and objectives.

The Trust has carried out its objectives through the NICAS schemes in accordance with the objects of its governing document. It has introduced over 270,000 people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS schemes to the candidates. The introduction of additional complementary schemes further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

### **Statement on public benefit:**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

This financial year saw further income growth however there are signs that the climbing sector boom is beginning to slow, though this is partly explained by the UK entering a new economic cycle.

However, we are fortunate that the Great Britain climbing team achieved outstanding performances at the Paris Olympics, including a gold medal in the men's event. Thus, supporting its popularity and accessibility on a global scale.

We continue to work closely with National Governing and Representative Bodies to increase participation and retention in indoor climbing, with both learners and instructors. We have attracted Sport England investment, and these grants have enabled us to greatly enhance the level of support we are able to provide for the sector, and we are currently developing a new scheme designed to support the climbing journey for disabled and neuro-divergent learners.

None of our achievements could have been completed without the continuing and loyal support of all the accredited centres who deliver our products, and the coaches and Technical Advisors who support them. Their excellent delivery of our products act as ambassadors for climbing.

## **Financial Review**

# **ABC Training Trust Trustees' Report (continued) For The Year Ended 31 March 2025**

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## **Financial Position**

The ABCTT holds funds from its trading reserves. While the current financial risk is low, the Trust maintains a Reserves Policy that is reviewed annually to ensure an appropriate level of operating cost coverage.

The Board have increased the depth and frequency of financial reporting, utilising both budget and forecast models to guide decisions on reinvesting surpluses into strategic development projects. The Board's prudent investments and actions have now delivered consecutive years of income growth, with reserves remaining unused. Expenditure remains elevated further due to the appointment of a Commercial Partnerships Manager which is designed to strengthen the relationships within the sector, develop new income streams and reduce exposure to inconsistent funding streams.

The Board have reviewed the level of reserves and consider it remains appropriate for current circumstances and the year ahead. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

## **Structure, Governance and Management**

### **Governing Document**

The ABCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the Annual Election Meeting in September 2014 and further work will be undertaken in 2023 to ensure the Articles reflect current law and best practice.

The Board of Trustees will see a number of Trustees completing their maximum terms of office over the next two years and, we will employ a system of managed retirement ensuring we both retain valued experience and add an even greater depth and breadth of experience to the team.

### **Risk management**

The ABCTT's systems of internal control are designed to provide reasonable, but not absolute, assurance against materials mis-statement or loss. They include:

- A strategic plan approved, and an annual budget regularly reviewed by the Trustees
- Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews
- Identification and management of risks

The revised Trustee Risk Register is reviewed at least annually, and the Operational Risk Register is considered by the Trustees quarterly or whenever circumstances arise.

The ABCTT has 5.0 FTE employees and holds no material assets other than logbooks, which are insured. We commission some executive, technical, administrative, legal and financial services as well as a range of freelance technical experts with robust contracts and Service Level Agreements. Our other main expenses are the purchase of logbooks and the delivery of training which is priced to maximise value for walls investing in their teams with expert coaching.

### **Trustee Selection Methods**

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's annual election meeting.

## **Reference and Administrative Details**

### **Trustees**

Mr Matthew Bird  
Mr Jonathan Chittenden  
Ms Jill Cowley  
Mr Kenneth Garner  
Juan Avendano  
Rebecca Chong  
Mr Rotimi Odukoya  
Mr Jeremy Tapping  
Mr Ian Taylor (resigned 09/10/2024)

**ABC Training Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Charity Number**

1123559

**Company Number**

06496769

**Registered Office**

Ground Floor  
66 High Street  
Lewes  
East Sussex  
BN7 1XG

**Independent Examiner**

Tom Wilcox  
Counterculture Partnership LLP  
23 St Leonards Road  
Bexhill  
East Sussex  
TN40 1HH

**ABC Training Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of ABC Training Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

*MA Bird*

Mr Matthew Bird

Trustee

17th December 2025

**ABC Training Trust**  
**Independent Examiner's Report to the Trustees of ABC Training Trust**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Secretaries and Administrators, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox  
18th December 2025  
Counterculture Partnership LLP  
23 St Leonards Road  
Bexhill  
East Sussex  
TN40 1HH

**ABC Training Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	<b>3</b>	16,238	54,000	70,238	43,000
Charitable activities:					
Operations		184,950	-	184,950	164,465
Other trading activities	<b>4</b>	23,429	-	23,429	13,275
Investments	<b>5</b>	736	-	736	1,574
		<u>225,353</u>	<u>54,000</u>	<u>279,353</u>	<u>222,314</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:	<b>7</b>				
Operations		(220,456)	(57,297)	(277,753)	(260,939)
<b>NET INCOME/(EXPENDITURE)</b>		<u>4,897</u>	<u>(3,297)</u>	<u>1,600</u>	<u>(38,625)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>4,897</u>	<u>(3,297)</u>	<u>1,600</u>	<u>(38,625)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		83,099	4,359	87,458	126,083
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>18</b>	<u><u>87,996</u></u>	<u><u>1,062</u></u>	<u><u>89,058</u></u>	<u><u>87,458</u></u>

The notes on pages 9 to 15 form part of these financial statements.

**ABC Training Trust**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 March 2025**

		<b>2024</b>		
	<b>Notes</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	<b>3</b>	-	43,000	43,000
Charitable activities:				
Operations		164,465	-	164,465
Other trading activities	<b>4</b>	13,275	-	13,275
Investments	<b>5</b>	1,574	-	1,574
		<u>179,314</u>	<u>43,000</u>	<u>222,314</u>
<b>EXPENDITURE ON:</b>				
Charitable activities:	<b>7</b>			
Operations		(213,916)	(47,023)	(260,939)
<b>NET EXPENDITURE</b>		<u>(34,602)</u>	<u>(4,023)</u>	<u>(38,625)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(34,602)</u>	<u>(4,023)</u>	<u>(38,625)</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		117,701	8,382	126,083
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>18</b>	<u><u>83,099</u></u>	<u><u>4,359</u></u>	<u><u>87,458</u></u>

The notes on pages 9 to 15 form part of these financial statements.

**ABC Training Trust  
Balance Sheet  
As At 31 March 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>13</b>	2,344	-	2,344	2,397
		2,344	-	2,344	2,397
<b>CURRENT ASSETS</b>					
Stocks	<b>14</b>	16,114	-	16,114	16,385
Debtors	<b>15</b>	43,533	-	43,533	14,049
Cash at bank and in hand		44,130	1,062	45,192	62,417
		103,777	1,062	104,839	92,851
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>16</b>	(18,125)	-	(18,125)	(7,790)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		85,652	1,062	86,714	85,061
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		87,996	1,062	89,058	87,458
<b>NET ASSETS</b>		87,996	1,062	89,058	87,458
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				1,062	4,359
Unrestricted Funds				87,996	83,099
<b>TOTAL FUNDS</b>	<b>18</b>			89,058	87,458

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*MA Bird*

Mr Matthew Bird

Trustee

17th December 2025

The notes on pages 9 to 15 form part of these financial statements.

**ABC Training Trust**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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**1. General Information**

ABC Training Trust is a company limited by guarantee, incorporated in England & Wales, registered number 06496769 and registered charity number 1123559. The registered office is Ground Floor, 66 High Street, Lewes, East Sussex, BN7 1XG.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**2.3. Resources Expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
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**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

**2.6. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

**ABC Training Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	16,238	-	16,238
Grants	-	54,000	54,000
	<u>16,238</u>	<u>54,000</u>	<u>70,238</u>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	-	-	-
Grants	-	43,000	43,000
	<u>-</u>	<u>43,000</u>	<u>43,000</u>

The following grants are included within the total income from donations and legacies above:

	<b>2025 Restricted funds</b>	<b>2024 Restricted funds</b>
	<b>£</b>	<b>£</b>
Sport England	54,000	43,000

**4. Income from Other Trading Activities**

	<b>2025 Unrestricted funds</b>	<b>2024 Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Income from other trading activities	23,429	13,275

**5. Investment Income**

	<b>2025 Unrestricted funds</b>	<b>2024 Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	736	1,574

**6. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	1,348	1,026

**ABC Training Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**7. Analysis of Expenditure**

	<b>Activities undertaken directly</b> <small>(see note 8)</small>	<b>Support costs</b> <small>(see note 9)</small>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>Total £</b>
Operations	127,432	150,321	277,753
<b>2024</b>			
	<b>Activities undertaken directly</b> <small>(see note 8)</small>	<b>Support costs</b> <small>(see note 9)</small>	<b>Total £</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Operations	126,191	134,748	260,939

**8. Direct Costs**

	<b>2025</b>
	<b>Operations £</b>
Cost of goods sold:	
Seminar costs	17
Training costs	8,707
Administrator costs	8,375
Telephone	930
Logbook costs	18,827
Carriage	2,618
Consultancy	530
Employee costs:	
Wages and salaries	79,206
Employers NI	6,352
Employers pensions - defined contribution schemes	1,870
	127,432
<b>2024</b>	
	<b>Operations £</b>
Cost of goods sold:	
Seminar costs	1,638
Training costs	8,142
Administrator costs	11,673
Telephone	682
Logbook costs	19,571
Carriage	3,134
Consultancy	105
Employee costs:	

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**ABC Training Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Wages and salaries	77,385
Employers NI	2,947
Employers pensions - defined contribution schemes	914
	126,191

**9. Support Costs**

	<b>2025</b> <b>Operations</b> <b>£</b>
Employee costs:	
Wages and salaries	74,677
Employers NI	4,235
Employers pensions - defined contributions scheme	1,247
Travel and subsistence expenses	24,512
General administration:	
Computer and IT consumables	13,013
Insurance	3,247
Printing, postage and stationery	656
Advertising and marketing costs	12,545
Legal fees	9,671
Bank charges	1,243
Sundry expenses	823
Depreciation:	
Depreciation	1,348
Governance costs:	
AGM / board meetings expenses	619
Independent examiner's fees	600
Accountancy fees	1,885
	150,321

	<b>2024</b> <b>Operations</b> <b>£</b>
Employee costs:	
Wages and salaries	49,688
Employers NI	4,568
Employers pensions - defined contributions scheme	1,434
Travel and subsistence expenses	17,543
General administration:	
Computer and IT consumables	19,133
Insurance	3,102
Printing, postage and stationery	823
Advertising and marketing costs	17,834
Independent examiner's fees	575
Legal fees	9,875
Bank charges	192
Sundry expenses	3,737
Depreciation:	

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**ABC Training Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Depreciation		1,026
Governance costs:		
AGM / board meetings expenses		2,704
Accountancy fees		2,514
		134,748

**10. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	600	575
	600	575

**11. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	153,883	127,073
Social security costs	10,587	7,515
Other pension costs	3,117	2,348
	167,587	136,936

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**12. Average Number of Employees**

Average number of employees during the year was: 5 (2024: 4)

**13. Tangible Assets**

		<b>Plant &amp; Machinery</b>
		<b>£</b>
<b>Cost</b>		
As at 1 April 2024		6,943
Additions		1,295
As at 31 March 2025		8,238
<b>Depreciation</b>		
As at 1 April 2024		4,546
Provided during the period		1,348
As at 31 March 2025		5,894
<b>Net Book Value</b>		
As at 31 March 2025		2,344
As at 1 April 2024		2,397

**14. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	16,114	16,385
	16,114	16,385

**ABC Training Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**15. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	39,905	13,637
Other debtors	3,628	412
	43,533	14,049

**16. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,317	3,084
Other creditors	696	490
Taxation and social security	15,112	3,216
Accruals and deferred income	1,000	1,000
	18,125	7,790

**17. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,117 (2024: £2,348).

At the balance sheet date contributions of £699 (2024: £491) were due to the fund and are included in creditors.

**18. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	83,099	225,353	(220,456)	87,996
<b>Restricted funds</b>				
Restricted funds	4,359	54,000	(57,297)	1,062
<b>Total funds</b>	87,458	279,353	(277,753)	89,058
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	117,701	179,314	(213,916)	83,099
<b>Restricted funds</b>				
Restricted funds	8,382	43,000	(47,023)	4,359
<b>Total funds</b>	126,083	222,314	(260,939)	87,458

**19. Transactions with Trustees**

**ABC Training Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Travel	567	2,224

**20. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**21. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**ABC TRAINING TRUST**

England & Wales - Charity number 1123559

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# Accounts

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**Charity number: 1123559**

**Company number: 06496769**

**(England and Wales)**

**ABC Training Trust**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 March 2024**

**ABC Training Trust**  
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**For the year ended 31 March 2024**

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**ABC Training Trust**  
**Report of the Trustees**  
**For the year ended 31 March 2024**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

ABCTT strategic objectives:

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for climbers to use on artificial climbing structures for all types of climbing, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

- Promote safety and community participation in healthy recreation and sport.
- Advance the education of the public with a non-exclusive focus on climbing and associated activities by, in particular (but without limitation to), providing nationally recognised accreditation schemes to individuals participating in climbing on artificial climbing structures.
- Provision of such facilities or items for education at school (not provided from statutory funds) as the board shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximise support and knowledge of the National Indoor Climbing Award Schemes and in particular they have considered how all the charity's activities will contribute to its charitable aims and objectives.

The Trust has carried out its objectives through the NICAS schemes in accordance with the objects of its governing document. It has introduced over 250,000 people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS schemes to the candidates. The introduction of additional complementary schemes further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

**Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2024**

**ACHIEVEMENTS AND PERFORMANCE**

This financial year has seen significant progress for our organisation despite a challenging global and domestic economic environment. The ongoing geopolitical conflicts, including the prolonged war in Ukraine, have contributed to rising inflationary pressures, and economic uncertainty. These conditions are expected to maintain upward pressure on costs, making cost control a key priority for the year ahead.

Climbing remains elevated in the public eye, bolstered by the outstanding achievements of GB Climbing athletes on the world stage. Their success continues to inspire new generations of climbers and raises the profile of our sport, which we hope will encourage more learners to take up climbing.

This growth period for climbing is further evidenced by:

- Continued growth in new wall construction, with bouldering walls taking prominence, however there are a notable number of large scale, tall wall projects in planning or construction.

- A versatile product suite that supports climbing centres in achieving strong commercial revenues while also enabling them to deliver opportunities for hard-to-reach communities.

We continue to collaborate closely with national governing and representative bodies to increase participation and retention in indoor climbing. Our work has been supported by investment from Sport England, enabling us to enhance the level of support we provide to the sector. This includes the successful launch of NICAS Pro, a sector leading platform that provides marketing, coach training and online learning resources alongside being the learner database.

None of our achievements would have been possible without the dedication and loyalty of the accredited centres delivering our programmes, as well as the coaches and Technical Advisors who support them. Their excellent delivery of our products makes them ambassadors for climbing, ensuring its ongoing growth and success.

**FINANCIAL REVIEW**

The ABCTT holds funds within its trading reserves. While the current financial risk is low, the Trust maintains a Reserves Policy that is reviewed annually to ensure an appropriate level of operating cost coverage.

The Board has enhanced the depth and frequency of financial reporting, utilising both budget and forecast models to guide decisions on reinvesting surpluses into strategic development projects. This prudent approach has resulted in consecutive years of income growth, with reserves remaining unused.

This year's financial performance reflects significant investments in the development of the NICAS Pro platform, directly funded by NICAS. Additionally, further investment has been directed towards resolving long-standing governance issues, strengthening the Trust's operational foundation.

The product suite for NICAS is now largely completed so we expect revenues to benefit significantly from these and we will be adding resource to the executive team to ensure all opportunities are maximised.

The Board has reviewed the current level of reserves and considers it appropriate for the present circumstances and the year ahead. All bank accounts held by the ABCTT are secured up to £85,000 under the Financial Services Compensation Scheme.

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Structure and Governance

The ABCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the Annual Election Meeting in September 2014 and further work will be undertaken in 2023 to ensure the Articles reflect current law and best practice.

The Board of Trustees will see a number of Trustees completing their maximum terms of office over the next two years and, we will employ a system of managed retirement ensuring we both retain valued experience and add an even greater depth and breadth of experience to the team.

Risk management

The ABCTT's systems of internal control are designed to provide reasonable, but not absolute, assurance against materials mis-statement or loss. They include:

- A strategic plan approved, and an annual budget regularly reviewed by the Trustees
- Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews
- Identification and management of risks

The revised Trustee Risk Register is reviewed at least annually, and the Operational Risk Register is considered by the Trustees quarterly or whenever circumstances arise.

The ABCTT has 4.0 FTE employees and holds no material assets other than logbooks, which are insured. We commission some executive, technical, administrative, legal and financial services as well as a range of freelance technical experts with robust contracts and Service Level Agreements. Our other main expenses are the purchase of logbooks and the delivery of training which is priced to maximise value for walls investing in their teams with expert coaching.

**Recruitment and appointment of trustees**

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's annual election meeting.

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of ABC Training Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	ABC Training Trust
<b>Charity registration number</b>	1123559
<b>Company registration number</b>	06496769
<b>Registered address</b>	Ground Floor 66

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2024**

High Street  
Lewes  
BN7 1XG

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Edwin (Dean) Straw  
(Resigned: 16 August 2023)  
Jeremy Tapping  
Ian Taylor  
Kenneth Garner  
Jill Cowley  
Juan Avendano  
Matthew Bird  
Rotimi Odukoya  
Rebecca Chong  
(Appointed: 13 July 2023)

**Independent examiner**

Tom Wilcox  
Bank Chambers, Main Street,  
Hawes,  
North Yorkshire  
DL8 3QL

Approved by the Board of Trustees and signed on its behalf by

  
.....  
Matthew Bird

18 December 2024

**ABC Training Trust**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

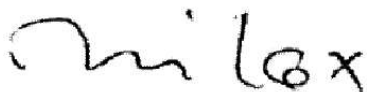
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Tom Wilcox  
Bank Chambers, Main Street,  
Hawes,  
North Yorkshire  
DL8 3QL

20 December 2024

**ABC Training Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Income and endowments from:</b>					
Donations and legacies	2	-	43,000	43,000	43,000
Charitable activities	3	164,465	-	164,465	151,460
Other trading activities	4	13,275	-	13,275	8,179
Investments	5	1,574	-	1,574	1,485
<b>Total</b>		<b>179,314</b>	<b>43,000</b>	<b>222,314</b>	<b>204,124</b>
<b>Expenditure on:</b>					
Charitable activities	6/7	(213,916)	(47,023)	(260,939)	(227,466)
<b>Total</b>		<b>(213,916)</b>	<b>(47,023)</b>	<b>(260,939)</b>	<b>(227,466)</b>
<b>Net expenditure</b>		<b>(34,602)</b>	<b>(4,023)</b>	<b>(38,625)</b>	<b>(23,342)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		117,701	8,382	126,083	149,425
<b>Total funds carried forward</b>		<b>83,099</b>	<b>4,359</b>	<b>87,458</b>	<b>126,083</b>

**ABC Training Trust**  
**Statement of Financial Position**  
**As at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	2,397	2,042
		<b>2,397</b>	<b>2,042</b>
<b>Current assets</b>			
Stocks	14	16,385	13,297
Debtors	15	14,049	23,184
Cash at bank and in hand		62,417	92,656
		<b>92,851</b>	<b>129,137</b>
<b>Creditors: amounts falling due within one year</b>	16	(7,790)	(5,096)
<b>Net current assets</b>		<b>85,061</b>	<b>124,041</b>
<b>Total assets less current liabilities</b>		<b>87,458</b>	<b>126,083</b>
<b>Net assets</b>		<b>87,458</b>	<b>126,083</b>
<b>The funds of the charity</b>			
Restricted income funds	17	4,359	8,382
Unrestricted income funds	17	83,099	117,701
<b>Total funds</b>		<b>87,458</b>	<b>126,083</b>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



-----  
Matthew Bird  
Trustee

18 December 2024

**ABC Training Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ABC Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
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**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**2. Income from donations and legacies**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Restricted funds</b>		
Grants received	43,000	43,000
	<b>43,000</b>	<b>43,000</b>
	<b>43,000</b>	<b>43,000</b>

**Analysis of grants received**

	<b>2024</b>	<b>2023</b>
	£	£
Sport England	43,000	43,000
	<b>43,000</b>	<b>43,000</b>
	<b>43,000</b>	<b>43,000</b>

**3. Income from charitable activities**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Unrestricted funds</b>		
<i>Operations</i>		
Primary centre registration	10,850	8,850
Awarding centre registration	18,475	11,583
Logbook sales	135,140	131,027
	<b>164,465</b>	<b>151,460</b>
	<b>164,465</b>	<b>151,460</b>

**4. Income earned from other activities**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Unrestricted funds</b>		
Other trading activities	13,275	8,179
	<b>13,275</b>	<b>8,179</b>
	<b>13,275</b>	<b>8,179</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**5. Investment income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	1,574	1,485
	<u><b>1,574</b></u>	<u><b>1,485</b></u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**6. Costs of charitable activities by fund type**

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Direct cost</b>				
Staff costs - wages & salaries	46,935	30,450	77,385	81,552
Staff costs - social security costs	-	2,947	2,947	3,497
Staff costs - pension contributions	-	914	914	508
Logbook costs	19,571	-	19,571	44,373
Carriage	3,134	-	3,134	4,001
Seminar costs	1,324	314	1,638	1,404
Training costs	7,632	510	8,142	6,694
Consultancy fees	105	-	105	285
Administrator costs	10,089	1,584	11,673	4,653
Telephone	394	288	682	573
	<b>89,184</b>	<b>37,007</b>	<b>126,191</b>	<b>147,540</b>
<b>Support costs</b>				
<b>Operations</b>				
<b>Management</b>				
Staff costs - wages & salaries	49,688	-	49,688	25,938
Staff costs - social security costs	4,568	-	4,568	2,331
Staff costs - pension contributions	1,434	-	1,434	1,292
Depreciation - owned assets	1,026	-	1,026	680
Travel	11,057	6,486	17,543	15,000
IT costs	18,285	848	19,133	14,567
Legal fees	9,875	-	9,875	1,558
Advertising	15,489	2,345	17,834	8,964
Postage and stationery	715	108	823	796
Sundry	3,656	81	3,737	611
Insurance	2,954	148	3,102	2,556
Bank charges	192	-	192	428
<b>Governance costs</b>				
Accountancy fees	3,089	-	3,089	2,900
Cost of trustees' meetings	2,704	-	2,704	2,305
	<b>124,732</b>	<b>10,016</b>	<b>134,748</b>	<b>79,926</b>
	<b>213,916</b>	<b>47,023</b>	<b>260,939</b>	<b>227,466</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**7. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2024 £	2023 £
<b>Support costs</b>				
Operations	126,191	134,748	260,939	227,466

**8. Analysis of support costs**

	2024 £	2023 £
<b>Operations</b>		
Management	128,955	74,721
Governance costs	5,793	5,205
	<u>134,748</u>	<u>79,926</u>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of owned fixed assets	1,026	680
Accountancy fees	3,089	2,900
Staff pension contributions	2,348	1,800
	<u>6,463</u>	<u>5,380</u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**10. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2024 were:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	127,073	107,490
Social security costs	7,515	5,828
Pension costs	2,348	1,800
	<b>136,936</b>	<b>115,118</b>
	<b>136,936</b>	<b>115,118</b>

No employee earned more than £60,000 during the year (2023:£nil).

The total employee benefits including pension contributions of the key management personnel were £48,825 (2023:£46,500).

	<b>2024</b>	<b>2023</b>
Services	4	4
	<b>4</b>	<b>4</b>
	<b>4</b>	<b>4</b>

**11. Trustee remuneration and related party transactions**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £2,224 (2023:£2,305).

During the year payments of £5,215 were made to J. Chittenden, a trustee for IT provision in delivering NICAS Pro. A payment of £450 was made to Juan Avendano for neuro-diversity content creation.

In 2023: £2,436 were made to Band of Birds Ltd for photography services. Matthew Bird, a trustee, is also a director of Band of Birds Ltd.

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**12. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	-	43,000	43,000
Charitable activities	151,460	-	151,460
Other trading activities	8,179	-	8,179
Investments	1,485	-	1,485
<b>Total</b>	<b>161,124</b>	<b>43,000</b>	<b>204,124</b>
<b>Expenditure on:</b>			
Charitable activities	(192,848)	(34,618)	(227,466)
<b>Total</b>	<b>(192,848)</b>	<b>(34,618)</b>	<b>(227,466)</b>
<b>Net income/expenditure</b>	<b>(31,724)</b>	<b>8,382</b>	<b>(23,342)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	149,425	-	149,425
<b>Total funds carried forward</b>	<b>117,701</b>	<b>8,382</b>	<b>126,083</b>

**13. Tangible fixed assets**

Cost or valuation	Plant and machinery £
At 01 April 2023	5,562
Additions	1,381
At 31 March 2024	<b>6,943</b>
<b>Depreciation</b>	
At 01 April 2023	3,520
Charge for year	1,026
At 31 March 2024	<b>4,546</b>
<b>Net book values</b>	
At 31 March 2024	<b>2,397</b>
At 31 March 2023	<b>2,042</b>

**14. Stocks and work in progress**

	2024 £	2023 £
Stocks of raw materials	16,385	13,297
	<b>16,385</b>	<b>13,297</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**15. Debtors**

	2024	2023
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	13,637	21,965
Other debtors	412	1,219
	<b>14,049</b>	<b>23,184</b>
	<b>14,049</b>	<b>23,184</b>

**16. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	3,084	1,361
Other creditors	3,706	2,735
Accruals and deferred income	1,000	1,000
	<b>7,790</b>	<b>5,096</b>
	<b>7,790</b>	<b>5,096</b>

**17. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	117,701	179,314	(213,916)	83,099
	<b>117,701</b>	<b>179,314</b>	<b>(213,916)</b>	<b>83,099</b>
	<b>117,701</b>	<b>179,314</b>	<b>(213,916)</b>	<b>83,099</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	149,425	161,124	(192,848)	117,701
	<b>149,425</b>	<b>161,124</b>	<b>(192,848)</b>	<b>117,701</b>
	<b>149,425</b>	<b>161,124</b>	<b>(192,848)</b>	<b>117,701</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**Purpose of unrestricted Funds**

General

General funds are applied to the general aims of the charity.

**Restricted Funds**

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
Sport England	8,382	43,000	(47,023)	4,359
	<b>8,382</b>	<b>43,000</b>	<b>(47,023)</b>	<b>4,359</b>

**Restricted Funds - Previous year**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Sport England	-	43,000	(34,618)	8,382
	<b>-</b>	<b>43,000</b>	<b>(34,618)</b>	<b>8,382</b>

**Purpose of restricted funds**

Sport England

Sport England funds have been awarded for use for specific development projects.

**18. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,397	80,702	83,099
<b>Restricted funds</b>			
Sport England	-	4,359	4,359
	<b>2,397</b>	<b>85,061</b>	<b>87,458</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2024**

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,042	115,659	117,701
<b>Restricted funds</b>			
Sport England	-	8,382	8,382
	<b>2,042</b>	<b>124,041</b>	<b>126,083</b>
	<b>2,042</b>	<b>124,041</b>	<b>126,083</b>

**ABC TRAINING TRUST**

England & Wales - Charity number 1123559

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# Accounts

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**Charity number: 1123559**  
**Company number: 06496769**  
**(England and Wales)**

**ABC Training Trust**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 March 2023**

**ABC Training Trust**  
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**For the year ended 31 March 2023**

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Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 16

**ABC Training Trust**  
**Report of the Trustees**  
**For the year ended 31 March 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

ABCTT strategic objectives:

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for climbers to use on artificial climbing structures for all types of climbing, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

·Promote safety and community participation in healthy recreation and sport.

·Advance the education of the public with a non-exclusive focus on climbing and associated activities by, in particular (but without limitation to), providing nationally and internationally recognised accreditation schemes to individuals participating in climbing on artificial climbing structures.

·Provision of such facilities or items for education at school (not provided from statutory funds) as the board shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximise support and knowledge of the National Indoor Climbing Award Schemes and in particular they have considered how all the charity's activities will contribute to its charitable aims and objectives.

The Trust has carried out its objectives through the NICAS schemes in accordance with the objects of its governing document. It has introduced over 200,000 people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS schemes to the candidates. The introduction of additional complementary schemes further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

**Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

**ACHIEVEMENTS AND PERFORMANCE**

This financial year saw the first full year where there were no Covid pandemic restrictions however the war in Ukraine developed into a prolonged conflict and the domestic economy felt a large number of shocks such as strong inflationary pressures, food and fuel price crises plus a political misadventure that delivered three Prime Ministers in two months and an additional economic crunch.

However, we are fortunate that climbing is increasing its popularity and accessibility on a global scale and this golden decade is benefitting from:

- continued growth in new wall construction with large facility tall walls becoming increasingly viable and attractive to developers
- a product suite that supports walls to deliver strong commercial revenues with sufficient flexibility to use our schemes to provide for hard to reach communities

We continue to work closely with national governing and representative bodies where practicably possible to increase participation and retention in indoor climbing. We have attracted Sport England investment and these grants also enabled us to greatly enhance the level of support we are able to provide for the sector and has enabled us to deliver another new scheme called NICAS Clip, which serves the auto belay market.

None of our achievements could have been completed without the continuing and loyal support of all the accredited centres who deliver our products, and the coaches and Technical Advisors who support them. Their excellent delivery of our products act as ambassadors for climbing.

**FINANCIAL REVIEW**

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low, however the Trust has a Reserves policy reviewed annually to cover an appropriate level of operating costs.

The Board have increased the depth of financial reporting and frequency with both budget and forecast models, and this informs them when to invest any surplus into the relevant development projects as described by our strategic plan. The Boards prudent investments and actions have now delivered consecutive years of income growth, and this is further emphasised in that our reserves remain unused. Expenditure remains elevated due to the delivery of Sport England funded projects and is expected to maintain this position due to confirmation of Sport England investment over the next funding cycle 2022 - 2027. A negative stock adjustment has been applied this year due to items unable to be repurposed or sold as they no longer met with our brand identity.

The Board have reviewed the level of reserves and consider it remains appropriate for current circumstances and the year ahead. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Structure and Governance

The ABCCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the Annual Election Meeting in September 2014 and further work will be undertaken in 2023 to ensure the Articles reflect current law and best practice.

The Board of Trustees will see a number of Trustees completing their maximum terms of office over the next two years and, we will employ a system of managed retirement ensuring we both retain valued experience and add an even greater depth and breadth of experience to the team.

**Risk management**

The ABCCTT's systems of internal control are designed to provide reasonable, but not absolute, assurance against materials mis-statement or loss. They include:

- A strategic plan approved, and an annual budget regularly reviewed by the Trustees
- Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews
- Identification and management of risks

The revised Trustee Risk Register is reviewed at least annually, and the Operational Risk Register is considered by the Trustees quarterly or whenever circumstances arise.

The ABCCTT has 4.0 FTE employees and holds no material assets other than logbooks, which are insured. We commission some executive, technical, administrative, legal and financial services as well as a range of freelance technical experts with robust contracts and Service Level Agreements. Our other main expenses are the purchase of logbooks and the delivery of training which is priced to maximise value for walls investing in their teams with expert coaching.

**Recruitment and appointment of trustees**

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCCTT's annual election meeting.

**Statement of Trustees' Responsibilities**

The Trustees, who are also the directors of ABC Training Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	ABC Training Trust
<b>Charity registration number</b>	1123559
<b>Company registration number</b>	06496769
<b>Registered address</b>	Ground Floor 66

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

High Street  
Lewes  
BN7 1XG

**Trustees**

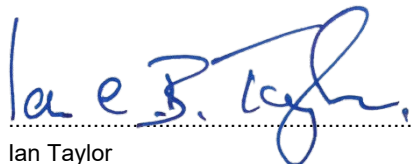
The trustees and officers serving during the year and since the year end were as follows:

Lee Browning  
(Resigned: 17 January 2023)  
Jonathan Chittenden  
Benjamin Levey  
(Resigned: 15 September 2022)  
Carys Rowlands  
(Resigned: 23 May 2022)  
Edwin (Dean) Straw  
Jeremy Tapping  
Ian Taylor  
Kenneth Garner  
Jill Cowley  
(Appointed: 15 September 2022)  
Juan Avendano  
(Appointed: 15 September 2022)  
Matthew Bird  
(Appointed: 21 July 2022)  
Rotimi Odukoya  
(Appointed: 21 July 2022)

**Independent examiner**

Tom Wilcox  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

Approved by the Board of Trustees and signed on its behalf by

  
.....  
Ian Taylor

**ABC Training Trust**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

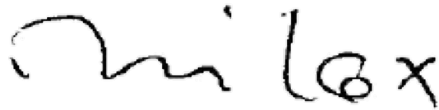
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



18/12/2023

.....  
Tom Wilcox  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

**ABC Training Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	-	43,000	43,000	59,139
Charitable activities	3	151,460	-	151,460	131,365
Other trading activities	4	8,179	-	8,179	5,638
Investments	5	1,485	-	1,485	528
<b>Total</b>		<b>161,124</b>	<b>43,000</b>	<b>204,124</b>	<b>196,670</b>
<b>Expenditure on:</b>					
Charitable activities	6	(192,848)	(34,618)	(227,466)	(146,494)
<b>Total</b>		<b>(192,848)</b>	<b>(34,618)</b>	<b>(227,466)</b>	<b>(146,494)</b>
<b>Net income/expenditure</b>		<b>(31,724)</b>	<b>8,382</b>	<b>(23,342)</b>	<b>50,176</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		149,425	-	149,425	99,249
<b>Total funds carried forward</b>		<b>117,701</b>	<b>8,382</b>	<b>126,083</b>	<b>149,425</b>

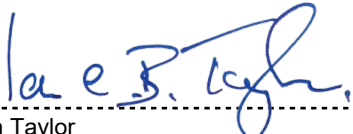
**ABC Training Trust**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	2,042	-
		<b>2,042</b>	<b>-</b>
<b>Current assets</b>			
Stocks	13	13,297	31,501
Debtors	14	23,184	13,499
Cash at bank and in hand		92,656	107,266
		<b>129,137</b>	<b>152,266</b>
<b>Creditors: amounts falling due within one year</b>	15	(5,096)	(2,841)
<b>Net current assets</b>		<b>124,041</b>	<b>149,425</b>
<b>Total assets less current liabilities</b>		<b>126,083</b>	<b>149,425</b>
<b>Net assets</b>		<b>126,083</b>	<b>149,425</b>
<b>The funds of the charity</b>			
Restricted income funds	16	8,382	-
Unrestricted income funds	16	117,701	149,425
<b>Total funds</b>		<b>126,083</b>	<b>149,425</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



-----  
Ian Taylor  
Trustee

**ABC Training Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ABC Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**2. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Restricted funds</b>		
Grants received	43,000	59,139
	<b>43,000</b>	<b>59,139</b>
	<b>43,000</b>	<b>59,139</b>

**Analysis of grants received**

	<b>2023</b>	<b>2022</b>
	£	£
Sport England	43,000	59,139
	<b>43,000</b>	<b>59,139</b>
	<b>43,000</b>	<b>59,139</b>

**3. Income from charitable activities**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Unrestricted funds</b>		
<i>Operations</i>		
Primary centre registration	8,850	8,550
Awarding centre registration	11,583	10,871
Logbook sales	131,027	111,944
	<b>151,460</b>	<b>131,365</b>
	<b>151,460</b>	<b>131,365</b>

**4. Income earned from other activities**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Unrestricted funds</b>		
Other trading activities	8,179	5,638
	<b>8,179</b>	<b>5,638</b>
	<b>8,179</b>	<b>5,638</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**5. Investment income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	1,485	528
	<u>1,485</u>	<u>528</u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**6. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
<b>Direct cost</b>				
Staff costs - wages & salaries	58,754	22,798	81,552	52,525
Staff costs - social security costs	3,497	-	3,497	1,889
Staff costs - pension contributions	-	508	508	-
Logbook costs	44,373	-	44,373	7,490
Carriage	4,001	-	4,001	6,435
Seminar costs	1,404	-	1,404	1,958
Training costs	6,694	-	6,694	19,835
Consultancy fees	285	-	285	385
Administrator costs	4,653	-	4,653	1,292
Telephone	573	-	573	302
	<b>124,234</b>	<b>23,306</b>	<b>147,540</b>	<b>92,111</b>
<b>Support costs</b>				
<b>Operations</b>				
<b>Management</b>				
Staff costs - wages & salaries	25,938	-	25,938	16,975
Staff costs - social security costs	2,331	-	2,331	1,261
Staff costs - pension contributions	1,292	-	1,292	885
Depreciation - owned assets	680	-	680	-
Travel	8,824	6,176	15,000	2,077
IT costs	11,867	2,700	14,567	7,742
Legal fees	1,558	-	1,558	1,555
Advertising	6,528	2,436	8,964	17,900
Postage and stationery	796	-	796	724
Sundry	611	-	611	67
Insurance	2,556	-	2,556	1,117
Bank charges	428	-	428	582
<b>Governance costs</b>				
Accountancy fees	2,900	-	2,900	3,498
Cost of trustees' meetings	2,305	-	2,305	-
	<b>68,614</b>	<b>11,312</b>	<b>79,926</b>	<b>54,383</b>
	<b>192,848</b>	<b>34,618</b>	<b>227,466</b>	<b>146,494</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**7. Analysis of support costs**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Operations</b>		
Management	74,721	50,885
Governance costs	5,205	3,498
	<b>79,926</b>	<b>54,383</b>
	<b>79,926</b>	<b>54,383</b>

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	£	£
Depreciation of owned fixed assets	680	-
Accountancy fees	2,900	3,498
Staff pension contributions	1,800	885
	<b>5,180</b>	<b>4,383</b>
	<b>5,180</b>	<b>4,383</b>

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2023 were:

	<b>2023</b>	<b>2022</b>
	£	£
Salaries and wages	107,490	69,500
Social security costs	5,828	3,150
Pension costs	1,800	885
	<b>115,118</b>	<b>73,535</b>
	<b>115,118</b>	<b>73,535</b>

No employee earned more than £60,000 during the year (2022:£nil).

The total employee benefits including pension contributions of the key management personnel were £46,500.

	<b>2023</b>	<b>2022</b>
Services	4	2
	<b>4</b>	<b>2</b>
	<b>4</b>	<b>2</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**10. Trustee remuneration and related party transactions**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £2,305 (2022:£nil).

During the year payments of £2,436 (2022: £nil) were made to Band of Birds Ltd for photography services. Matthew Bird, a trustee, is also a director of Band of Birds Ltd.

**11. Comparative for the Statement of Financial Activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	-	59,139	59,139
Charitable activities	131,365	-	131,365
Other trading activities	5,638	-	5,638
Investments	528	-	528
<b>Total</b>	<b>137,531</b>	<b>59,139</b>	<b>196,670</b>
<b>Expenditure on:</b>			
Charitable activities	(87,355)	(59,139)	(146,494)
<b>Total</b>	<b>(87,355)</b>	<b>(59,139)</b>	<b>(146,494)</b>
<b>Net income/expenditure</b>	<b>50,176</b>	<b>-</b>	<b>50,176</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	99,249	-	99,249
<b>Total funds carried forward</b>	<b>149,425</b>	<b>-</b>	<b>149,425</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**12. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and machinery</b>
	<b>£</b>
At 01 April 2022	2,840
Additions	2,722
At 31 March 2023	<u>5,562</u>
<b>Depreciation</b>	
At 01 April 2022	2,840
Charge for year	680
At 31 March 2023	<u>3,520</u>
<b>Net book values</b>	
At 31 March 2023	<u>2,042</u>
At 31 March 2022	<u>-</u>

**13. Stocks and work in progress**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks of raw materials	13,297	31,501
	<u>13,297</u>	<u>31,501</u>

**14. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts due within one year:</b>		
Trade debtors	21,965	12,761
Other debtors	1,219	738
	<u>23,184</u>	<u>13,499</u>

**15. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,361	446
Other creditors	2,735	1,395
Accruals and deferred income	1,000	1,000
	<u>5,096</u>	<u>2,841</u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**16. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/04/2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2023</b>
	£	£	£	£
<i>General</i>				
General	149,425	161,124	(192,848)	117,701
	<u>149,425</u>	<u>161,124</u>	<u>(192,848)</u>	<u>117,701</u>

**Unrestricted Funds - Previous year**

	<b>Balance at 01/04/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2022</b>
	£	£	£	£
<i>General</i>				
General	99,249	137,531	(87,355)	149,425
	<u>99,249</u>	<u>137,531</u>	<u>(87,355)</u>	<u>149,425</u>

**Purpose of unrestricted Funds**

General

General funds are applied to the general aims of the charity.

**Restricted Funds**

	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2023</b>
	£	£	£
Sport England	43,000	(34,618)	8,382
	<u>43,000</u>	<u>(34,618)</u>	<u>8,382</u>

**Restricted Funds - Previous year**

	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2022</b>
	£	£	£
Sport England	59,139	(59,139)	-
	<u>59,139</u>	<u>(59,139)</u>	<u>-</u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**Purpose of restricted funds**

Sport England

Sport England funds have been awarded for use for specific development projects.

**17. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,042	115,659	117,701
<b>Restricted funds</b>			
Sport England	-	8,382	8,382
	<b>2,042</b>	<b>124,041</b>	<b>126,083</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	149,425	149,425
<b>Restricted funds</b>			
	<b>-</b>	<b>149,425</b>	<b>149,425</b>

**ABC TRAINING TRUST**

England & Wales - Charity number 1123559

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# Accounts

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**Charity number: 1123559**

**Company number: 06496769**

**(England and Wales)**

**ABC Training Trust**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 March 2022**

**ABC Training Trust**  
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**For the year ended 31 March 2022**

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Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 15

**ABC Training Trust**  
**Report of the Trustees**  
**For the year ended 31 March 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

ABCTT strategic objectives:

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for climbers to use on artificial climbing structures for both climbing and bouldering, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

·Promote safety and community participation in healthy recreation and sport.

·Advance the education of the public with a non-exclusive focus on climbing and associated activities by in particular (but without limitation to) providing a nationally recognised accreditation scheme to individuals participating in climbing on artificial climbing structures.

·Provision of such facilities or items for education at school (not provided from statutory funds) as the board shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximise support and knowledge of the National Indoor Climbing Award Schemes and in particular they have considered how all the charity's activities will contribute to its charitable aims and objectives.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Trust has carried out its objectives through the NICAS schemes in accordance with the objects of its governing document. It has introduced over 175,000 people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS schemes to the candidates. The introduction of additional complimentary schemes further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2022**

**ACHIEVEMENTS AND PERFORMANCE**

This financial year saw the restrictions that disrupted the day-to-day climbing activities of the Covid pandemic diminish during the first half of the year; with 17th May seeing indoor venues re-open and 21st June all limits being removed. The sector demonstrated significant restraint during Q1 and Q2 as accredited centres sought to rebuild their coaching and staffing structures. Q3 & Q4 turnover rebounded strongly to enable our products to exceed our pre-Covid position on a full year basis.

Emergence from the Covid era has delivered many insights influencing our business and the wider sector:

- Indoor climbing is at the beginning of a golden decade where participation is booming
- The sector is resilient and has managed to recover both it's staffing structures and customer base quickly
- Our business can respond satisfactorily to economic shocks and maintains a lean cost base
- The ABCTT Board has implemented a long-term growth strategy to support walls and coaches, and to facilitate new participants
- New products, territories and routes to market will enable the business to spread risk more effectively

We continue to work closely with Sport England, Sport Scotland and Mountaineering Ireland where practicably possible to increase participation and retention in indoor climbing. The Sport England investment in particular will allow us to support walls more consistently through the appointment of a part-funded Product Manager. This role will enable us to improve communication and product development with our partners and to further improve the launch of new products.

Looking to the future

This post-Covid year has shown that the business is robust and our products are in increasing demand. The Board have identified that NICAS schemes are the first point of contact for many climbers and we must take responsibility to influence our accredited centres to deliver an exceptional experience. In order to do that we need to support sites with high quality marketing assets, learning opportunities and coaching resources through a bespoke coach portal and additionally through our partners. This way we can give climbers the best possible start in a sport for life and continue to motivate and develop & them through quality coaching, at great facilities, across the United Kingdom and overseas.

This financial year has seen the launch of our first new scheme for over five years; NICAS Wild Climbers is a fun, game orientated programme that aims to introduce climbers aged 3+ safely into the indoor climbing environment, developing their awareness of climbing movements, improving confidence and creating a grassroots pathway into additional climbing activities.

None of our achievements could have been completed without the continuing and loyal support of all the artificial climbing structures who deliver our products, and the coaches and Technical Advisors who support them. They and their excellent delivery of our products act as ambassadors for climbing.

**FINANCIAL REVIEW**

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low however the Trust has a policy to hold a reserve to cover six month's operating costs.

The Board have maintained the depth of financial reporting and frequency introduced during the pandemic. Forecast models informed them that the business requires an expansion of the executive team to appropriately resource an agreed product pipeline and the introduction of systems that would allow efficient scaling of the business. New appointments will occur in Q2 of the following financial period. The Board's prudent investments and actions have now delivered consecutive years of growth and is further emphasised in that our reserves remain unused. Expenditure remains slightly elevated due to the delivery of Sport England funded projects and is expected to maintain this position due to confirmation of Sport England investment over the next funding cycle 2022 - 2027.

The Board have reviewed this level of reserves and consider it to remain appropriate for current circumstances and the year ahead. In accordance with prudent financial review and good governance, this sum is held in an interest-bearing notice deposit account with Cambridge & Counties Bank, which is an entirely separate organisation to CAF Bank who provide the day to day current and instant access interest-bearing deposit account facilities. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Structure and Governance

The ABCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the Annual Election Meeting in September 2014 and further work will be undertaken in 2023 to ensure our the Articles reflect current law and best practice.

The Board of Trustees will see a number of Trustees completing their maximum terms of office over the next two years and, we will employ a system of managed retirement ensuring we both retain valued experience and add an even greater depth and breadth of experience to the team.

**Risk management**

The ABCTT's systems of internal control are designed to provide reasonable, but not absolute, assurance against materials misstatement or loss. They include:

- A strategic plan approved, and an annual budget regularly reviewed by the Trustees
- Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews
- Identification and management of risks.

The revised Trustee Risk Register is reviewed at least annually and the Operational Risk Register is considered by the Trustees quarterly or whenever circumstances arise.

The ABCTT has 2.0 FTE employees and holds no material assets other than logbooks, which are insured. We commission some executive, technical, administrative and financial services as well as a range of freelance technical experts with robust contracts and Service Level Agreements. Our other main expenses are the purchase of logbooks and the delivery of training which are now operating at a surplus.

**Recruitment and appointment of trustees**

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's AGM.

**Statement of Trustees' Responsibilities**

The Trustees, who are also the directors of ABC Training Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	ABC Training Trust
<b>Charity registration number</b>	1123559
<b>Company registration number</b>	06496769
<b>Principal address</b>	PO Box 12814

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2022**

Bishops Stortford  
CM23 9NB

**Trustees**

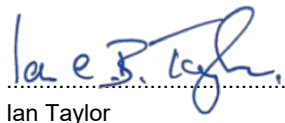
The trustees and officers serving during the year and since the year end were as follows:

Lee Browning  
Jonathan Chittenden  
Benjamin Levey  
(Resigned: 15 September 2022)  
Andrew Link  
(Resigned: 14 October 2021)  
Carys Rowlands  
(Resigned: 23 May 2022)  
David Stainthorpe  
(Resigned: 29 April 2021)  
Edwin (Dean) Straw  
Jeremy Tapping  
Ian Taylor  
Kenneth Garner  
(Appointed: 29 April 2021)  
Jill Cowley  
(Appointed: 15 September 2022)  
Juan Avendano  
(Appointed: 15 September 2022)  
Matthew Bird  
(Appointed: 21 July 2022)  
Rotimi Odukoya  
(Appointed: 21 July 2022)

**Independent examiner**

Tom Wilcox  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

Approved by the Board of Trustees and signed on its behalf by

  
.....  
Ian Taylor

**ABC Training Trust**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

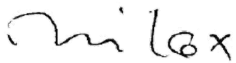
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Tom Wilcox  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

**ABC Training Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
<b>Income and endowments from:</b>					
Donations and legacies	2	-	59,139	59,139	50,048
Charitable activities	3	131,365	-	131,365	25,950
Other trading activities	4	5,638	-	5,638	3,588
Investments	5	528	-	528	801
<b>Total</b>		<b>137,531</b>	<b>59,139</b>	<b>196,670</b>	<b>80,387</b>
<b>Expenditure on:</b>					
Charitable activities	6	(87,355)	(59,139)	(146,494)	(143,346)
<b>Total</b>		<b>(87,355)</b>	<b>(59,139)</b>	<b>(146,494)</b>	<b>(143,346)</b>
<b>Net income/expenditure</b>		<b>50,176</b>	<b>-</b>	<b>50,176</b>	<b>(62,959)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		99,249	-	99,249	162,208
<b>Total funds carried forward</b>		<b>149,425</b>	<b>-</b>	<b>149,425</b>	<b>99,249</b>

**ABC Training Trust**  
**Statement of Financial Position**  
**As at 31 March 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Stocks	13	31,501	12,824
Debtors	14	13,499	5,743
Cash at bank and in hand		107,266	115,946
		<b>152,266</b>	<b>134,513</b>
<b>Creditors: amounts falling due within one year</b>	15	(2,841)	(35,263)
<b>Net current assets</b>		<b>149,425</b>	<b>99,250</b>
<b>Total assets less current liabilities</b>		<b>149,425</b>	<b>99,250</b>
<b>Net assets</b>		<b>149,425</b>	<b>99,250</b>
<b>The funds of the charity</b>			
Unrestricted income funds	16	149,425	99,249
<b>Total funds</b>		<b>149,425</b>	<b>99,249</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

**ABC Training Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ABC Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Income from donations and legacies**

	2022	2021
	£	£
<b>Restricted funds</b>		
Grants received	59,139	50,048
	59,139	50,048

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**Analysis of grants received**

	2022	2021
	£	£
Sport England	59,139	50,048
	<b>59,139</b>	<b>50,048</b>
	<b>59,139</b>	<b>50,048</b>

**3. Income from charitable activities**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
<i>Operations</i>		
Primary centre registration	8,550	6,847
Awarding centre registration	10,871	6,750
Logbook sales	111,944	12,353
	<b>131,365</b>	<b>25,950</b>
	<b>131,365</b>	<b>25,950</b>

**4. Income earned from other activities**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Other income	5,638	3,588
	<b>5,638</b>	<b>3,588</b>
	<b>5,638</b>	<b>3,588</b>

**5. Investment income**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	528	801
	<b>528</b>	<b>801</b>
	<b>528</b>	<b>801</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**6. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
<b>Operations</b>				
Direct cost	-	-	-	(1)
Staff costs - wages & salaries	24,000	28,525	52,525	24,000
Staff costs - social security costs	1,889	-	1,889	1,109
Logbook costs	7,490	-	7,490	-
Carriage	6,435	-	6,435	675
Seminar costs	1,958	-	1,958	-
Meeting costs	-	-	-	24
Training costs	6,007	13,828	19,835	22,722
Consultancy fees	385	-	385	250
Administrator costs	1,292	-	1,292	4,773
Telephone	302	-	302	283
	<b>49,758</b>	<b>42,353</b>	<b>92,111</b>	<b>53,835</b>
<b>Support costs</b>				
<b>Operations</b>				
<b>Management</b>				
Staff costs - wages & salaries	16,975	-	16,975	46,000
Staff costs - social security costs	1,261	-	1,261	2,126
Staff costs - pension contributions	885	-	885	900
Travel	1,975	102	2,077	398
IT costs	3,635	4,107	7,742	6,069
Legal fees	1,555	-	1,555	3,175
Advertising	5,323	12,577	17,900	24,369
Postage and stationery	724	-	724	395
Sundry	67	-	67	685
Insurance	1,117	-	1,117	1,775
Bank charges	582	-	582	195
<b>Governance costs</b>				
Accountancy fees	3,498	-	3,498	3,424
	<b>37,597</b>	<b>16,786</b>	<b>54,383</b>	<b>89,511</b>
	<b>87,355</b>	<b>59,139</b>	<b>146,494</b>	<b>143,346</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**7. Analysis of support costs**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Operations</b>		
Management	50,885	86,087
Governance costs	3,498	3,424
	<b>54,383</b>	<b>89,511</b>
	<b>54,383</b>	<b>89,511</b>

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Accountancy fees	3,498	3,424
Staff pension contributions	885	900
	<b>4,383</b>	<b>4,324</b>
	<b>4,383</b>	<b>4,324</b>

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2022 were:

	<b>2022</b>	<b>2021</b>
	£	£
Salaries and wages	69,500	70,000
Social security costs	3,150	3,236
Pension costs	885	900
	<b>73,535</b>	<b>74,135</b>
	<b>73,535</b>	<b>74,135</b>

No employee earned more than £60,000 during the year (2021:nil)

	<b>2022</b>	<b>2021</b>
Services	2	2
	<b>2</b>	<b>2</b>
	<b>2</b>	<b>2</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**10. Trustee remuneration and related party transactions**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2021:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2021:£nil).

There are no related party transactions to disclose for 2022 (2021:nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**11. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	-	50,048	50,048
Charitable activities	25,950	-	25,950
Other trading activities	3,588	-	3,588
Investments	801	-	801
<b>Total</b>	<b>30,339</b>	<b>50,048</b>	<b>80,387</b>
<b>Expenditure on:</b>			
Charitable activities	(93,298)	(50,048)	(143,346)
<b>Total</b>	<b>(93,298)</b>	<b>(50,048)</b>	<b>(143,346)</b>
<b>Net income/expenditure</b>	<b>(62,959)</b>	<b>-</b>	<b>(62,959)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	162,208	-	162,208
<b>Total funds carried forward</b>	<b>99,249</b>	<b>-</b>	<b>99,249</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**12. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and machinery</b>
	<b>£</b>
At 01 April 2021	2,840
At 31 March 2022	<u>2,840</u>
<b>Depreciation</b>	
At 01 April 2021	2,840
At 31 March 2022	<u>2,840</u>
<b>Net book values</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

**13. Stocks and work in progress**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks of raw materials	31,501	12,824
	<u>31,501</u>	<u>12,824</u>

**14. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts due within one year:</b>		
Trade debtors	12,761	1,625
Other debtors	738	4,118
	<u>13,499</u>	<u>5,743</u>

**15. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	446	1,663
Other creditors	1,395	1,862
Accruals and deferred income	1,000	31,738
	<u>2,841</u>	<u>35,263</u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**16. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/04/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2022</b>
	£	£	£	£
<i>General</i>				
General	99,249	137,531	(87,355)	149,425
	<u>99,249</u>	<u>137,531</u>	<u>(87,355)</u>	<u>149,425</u>

**Unrestricted Funds - Previous year**

	<b>Balance at 01/04/2020</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2021</b>
	£	£	£	£
<i>General</i>				
General	162,208	30,339	(93,298)	99,249
	<u>162,208</u>	<u>30,339</u>	<u>(93,298)</u>	<u>99,249</u>

**Purpose of unrestricted Funds**

General

General funds are applied to the general aims of the charity.

**Restricted Funds**

	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2022</b>
	£	£	£
Sport England	59,139	(59,139)	-
	<u>59,139</u>	<u>(59,139)</u>	<u>-</u>

**Restricted Funds - Previous year**

	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/03/2021</b>
	£	£	£
Sport England	50,048	(50,048)	-
	<u>50,048</u>	<u>(50,048)</u>	<u>-</u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2022**

**Purpose of restricted funds**

Sport England

Sport England funds have been awarded for use for specific development projects.

**17. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	149,425	149,425
<b>Restricted funds</b>			
	<b>-</b>	<b>149,425</b>	<b>149,425</b>
<b>Previous year</b>			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	99,250	99,250
<b>Restricted funds</b>			
	<b>-</b>	<b>99,250</b>	<b>99,250</b>

**ABC TRAINING TRUST**

England & Wales - Charity number 1123559

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# Accounts

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**Charity number: 1123559**  
**Company number: 06496769**  
**(England and Wales)**

**ABC Training Trust**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 March 2021**

**ABC Training Trust**  
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**For the year ended 31 March 2021**

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Statement of Financial Position	7
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**ABC Training Trust**  
**Report of the Trustees**  
**For the year ended 31 March 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

ABCTT strategic objectives

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for climbers to use on artificial climbing structures for both climbing and bouldering, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

- Promote safety and community participation in healthy recreation and sport.
  
- Advance the education of the public with a non-exclusive focus on climbing and associated activities by in particular (but without limitation to) providing a nationally recognised accreditation scheme to individuals participating in climbing on artificial climbing structures.
  
- Provision of such facilities or items for education at school (not provided from statutory funds) as the committee shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximise support and knowledge of the National Indoor Climbing Award Schemes and in particular they have considered how all the charity's activities will contribute to its charitable aims and objectives.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Trust has carried out its objectives through the NICAS schemes in accordance with the objects of its governing document. It has introduced over 150,000 people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS schemes to the candidates. The introduction of additional complimentary schemes further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

# **ABC Training Trust**

## **Report of the Trustees Continued**

### **For the year ended 31 March 2021**

#### **ACHIEVEMENTS AND PERFORMANCE**

This financial year saw a pandemic devastate the businesses of our partners as lockdowns and other restrictions disrupted the day-to-day climbing activities and many staff involved were furloughed for long periods to save the long-term business and future of climbing walls.

It can therefore be reasonably assumed that this year and therefore the trading therein was unique due to COVID but that valuable lessons have been learned regarding the robustness of our business model and future proofing ourselves for similar circumstances should they arise again, and where we can develop and improve both as an organisation and our range of products in readiness for the future.

We continue to work closely with Sport England, Sport Scotland and Mountaineering Ireland where practicably possible to increase participation and retention in indoor climbing. We received some funding via Sport England towards specific projects to support and enable this work. We have further undertaken a project to develop a new brand identity to reflect the progress and development of NICAS. This further allows us to connect better with our partners and learners alike and allow our new products to sit within the brand architecture better. Together with our partners the BMC, the ABC & Mountain Training, we have developed a sector-wide safeguarding procedure to prioritise the protection of young people and vulnerable adults and dissuade persons intent on harming them from operating in our sector.

#### **Looking to the future**

It is the end of an unique and unpredictable financial year for the ABC Training Trust, which inevitably involves a reflective period of tallying up the achievements and the costs. It has however been another year of sustained progress in many respects, and we are really proud of the ABC TT team for all that has been achieved

Our key reason for being here is introducing as many people as possible to the fantastic sport of climbing. We hope that, through the various NICAS schemes, we can give climbers the best possible start in a sport for life and continue to motivate and develop & them through quality coaching, at great facilities, across the United Kingdom and overseas.

We have a lot of projects recently completed or in progress offering to support our centres and we are in close partnership with the BMC, the ABC, Mountain Training, Climb Scotland, Mountaineering Ireland, the Climb Group and Sport England on a variety of relevant matters.

None of our achievements could have been completed without the continuing and loyal support of all the artificial climbing structures who deliver our products, and the coaches and Technical Advisors who support them. They and their excellent delivery of our products act as ambassadors for climbing.

#### **FINANCIAL REVIEW**

##### **Financial review: Reserves Policy**

The ABC TT holds funds from its trading reserves. As described above, the current financial risk is low however the Trust has a policy to hold a reserve of £50,000 to cover six month's operating costs.

During this financial period the Board increased the depth of financial reporting and frequency. Forecast models informed them that the business had more than sufficient reserves to refrain from furloughing the executive team, and to further invest in new products and systems such that the Charity would be in the best possible position to support our customers post-lockdown. Strong trading in the subsequent financial period has proved the Board's assessment and actions to be correct and is further emphasised in that our reserves remain unused. Whilst expenditure has been shown to increase against a significant reduction in revenue, this expenditure was predominantly used to deliver fully funded projects for Sport England.

The Board have reviewed this level of reserves and consider it to remain appropriate for current circumstances and the year ahead. In accordance with prudent financial review and good governance, this sum is held in an interest-bearing notice deposit account with Cambridge & Counties Bank, which is an entirely separate organisation to CAF Bank who provide the day to day current and instant access interest-bearing deposit account facilities. All bank accounts held by the ABC TT are covered up to £85,000 under the Financial Services Compensation Scheme.

# **ABC Training Trust**

## **Report of the Trustees Continued**

### **For the year ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

###### Structure and Governance

The ABCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for new climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the AGM in September 2014 and will be reviewed and updated in 2022.

The Board of Trustees in 2021 will see a number of Trustees completing their maximum terms of office and, using our new recruitment process, we need to identify and recruit more Trustees in 2022 ensuring we add an even greater depth and breadth of experience to the team.

##### **Risk management**

The ABCTT's systems of internal control are designed to provide reasonable, but not absolute, assurance against materials misstatement or loss. They include:

A strategic plan approved, and an annual budget regularly reviewed by the Trustees

Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews

Identification and management of risks.

The revised Trustee Risk Register is reviewed at least annually and the Operational Risk Register is considered by the Trustees quarterly or whenever circumstances arise.

The ABCTT has 2 full time employees and holds no material assets other than logbooks, which are insured. We commission some executive, technical, administrative and financial services as well as a range of freelance technical experts with robust contracts and Service Level Agreements. Our other main expenses are the purchase of logbooks and the delivery of training which are now operating at a surplus.

##### **Recruitment and appointment of trustees**

Trustees can be co-opted throughout the year to the board when vacancies arise. They are formally elected into post at the ABCTT's AGM.

##### **Statement of Trustees' Responsibilities**

The Trustees, who are also the directors of ABC Training Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	ABC Training Trust
<b>Charity registration number</b>	1123559
<b>Company registration number</b>	06496769
<b>Principal address</b>	PO Box 12814 Bishops Stortford CM23 9NB

**ABC Training Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2021**

**Trustees**

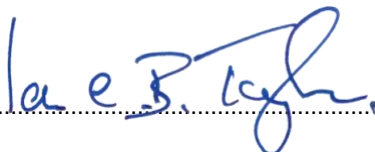
The trustees and officers serving during the year and since the year end were as follows:

Lee Browning  
Jonathan Chittenden  
Benjamin Levey  
Andrew Link  
(Resigned: 14 October 2021)  
Carys Rowlands  
David Stainthorpe  
(Resigned: 29 April 2021)  
Edwin (Dean) Straw  
Jeremy Tapping  
Ian Taylor  
Kenneth Garner  
(Appointed: 29 April 2021)

**Independent examiners**

Counterculture Partnership LLP  
Unit 115  
Ducie House  
Ducie Street  
Manchester  
M1 2JW

Approved by the Board of Trustees and signed on its behalf by

Ian Taylor.....

**ABC Training Trust**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Counterculture Partnership LLP  
Unit 115  
Ducie House  
Ducie Street  
Manchester  
M1 2JW

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**ABC Training Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<b>Income and endowments from:</b>					
Donations and legacies	2	-	50,048	50,048	25,033
Charitable activities	3	25,950	-	25,950	105,404
Other trading activities	4	3,588	-	3,588	5,447
Investments	5	801	-	801	988
<b>Total</b>		<b>30,339</b>	<b>50,048</b>	<b>80,387</b>	<b>136,872</b>
<b>Expenditure on:</b>					
Charitable activities	6	(93,298)	(50,048)	(143,346)	(123,851)
<b>Total</b>		<b>(93,298)</b>	<b>(50,048)</b>	<b>(143,346)</b>	<b>(123,851)</b>
<b>Net income/expenditure</b>		<b>(62,959)</b>	<b>-</b>	<b>(62,959)</b>	<b>13,021</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		162,208	-	162,208	149,187
<b>Total funds carried forward</b>		<b>99,249</b>	<b>-</b>	<b>99,249</b>	<b>162,208</b>

**ABC Training Trust**  
**Statement of Financial Position**  
**As at 31 March 2021**

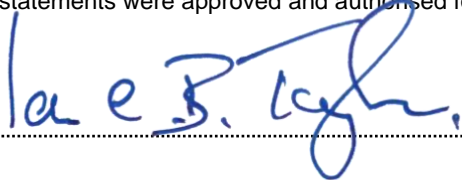
	Notes	2021	2020
		£	£
<b>Current assets</b>			
Stocks	12	12,824	13,000
Debtors	13	5,743	9,841
Cash at bank and in hand		115,946	189,362
		<u>134,513</u>	<u>212,203</u>
<b>Creditors: amounts falling due within one year</b>	14	(35,263)	(49,994)
<b>Net current assets</b>		<u>99,250</u>	<u>162,209</u>
<b>Total assets less current liabilities</b>		<u>99,250</u>	<u>162,209</u>
<b>Net assets</b>		<u>99,250</u>	<u>162,209</u>
<b>The funds of the charity</b>			
Unrestricted income funds	15	99,249	162,208
<b>Total funds</b>		<u>99,249</u>	<u>162,208</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....  
 Ian Taylor  
 Trustee

**ABC Training Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ABC Training Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Income from donations and legacies**

	2021	2020
	£	£
<b>Restricted funds</b>		
Grants received	50,048	25,033
	<u>50,048</u>	<u>25,033</u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**Analysis of grants received**

	<b>2021</b>	<b>2020</b>
	£	£
Sport England	50,048	25,033
	<u><b>50,048</b></u>	<u><b>25,033</b></u>

**3. Income from charitable activities**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Unrestricted funds</b>		
<i>Coaching</i>		
Primary centre registration	6,847	8,797
Awarding centre registration	6,750	10,619
Logbook sales	12,353	85,988
	<u><b>25,950</b></u>	<u><b>105,404</b></u>
	<u><u><b>25,950</b></u></u>	<u><u><b>105,404</b></u></u>

**4. Income earned from other activities**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Unrestricted funds</b>		
Other income	3,588	5,447
	<u><b>3,588</b></u>	<u><b>5,447</b></u>
	<u><u><b>3,588</b></u></u>	<u><u><b>5,447</b></u></u>

**5. Investment income**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	801	988
	<u><b>801</b></u>	<u><b>988</b></u>
	<u><u><b>801</b></u></u>	<u><u><b>988</b></u></u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**6. Costs of charitable activities by fund type**

	Unrestric ted funds	Restrict ed funds	2021	2020
	£	£	£	£
<b>Coaching</b>				
Direct cost	-	(1)	(1)	-
Staff costs - wages & salaries	24,000	-	24,000	20,000
Staff costs - social security costs	1,109	-	1,109	2,165
Logbook costs	-	-	-	3,420
Carriage	675	-	675	3,478
Seminar costs	-	-	-	310
Executive officer costs	-	-	-	219
Meeting costs	24	-	24	8,396
Training costs	1,890	20,832	22,722	10,719
Consultancy fees	250	-	250	115
Administrator costs	1,967	2,806	4,773	5,191
Telephone	283	-	283	490
	<b>30,198</b>	<b>23,637</b>	<b>53,835</b>	<b>54,503</b>
<b>Support costs</b>				
<b>Coaching</b>				
<b>Management</b>				
Staff costs - wages & salaries	46,000	-	46,000	45,286
Staff costs - social security costs	2,126	-	2,126	1,392
Staff costs - pension contributions	900	-	900	900
Travel	398	-	398	6,309
IT costs	4,096	1,973	6,069	3,441
Legal fees	3,175	-	3,175	3,087
Advertising	19	24,350	24,369	117
Postage and stationery	395	-	395	1,422
Sundry	597	88	685	1,463
Insurance	1,775	-	1,775	1,983
Bank charges	195	-	195	135
<b>Governance costs</b>				
Accountancy fees	3,424	-	3,424	3,813
	<b>63,100</b>	<b>26,411</b>	<b>89,511</b>	<b>69,348</b>
	<b>93,298</b>	<b>50,048</b>	<b>143,346</b>	<b>123,851</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**7. Analysis of support costs**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Coaching</b>		
Management	86,087	65,535
Governance costs	3,424	3,813
	<u><b>89,511</b></u>	<u><b>69,348</b></u>

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	£	£
Accountancy fees	3,424	3,813
Staff pension contributions	900	900

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2021 were:

	<b>2021</b>	<b>2020</b>
	£	£
Salaries and wages	70,000	65,286
Social security costs	3,236	3,557
Pension costs	900	900
	<u><b>74,135</b></u>	<u><b>69,743</b></u>

	<b>2021</b>	<b>2020</b>
Services	2	3
	<u><b>2</b></u>	<u><b>3</b></u>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**10. Comparative for the Statement of Financial Activities**

	Unrestricted funds	Restricted funds	2020
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	-	25,033	25,033
Charitable activities	105,404	-	105,404
Other trading activities	5,447	-	5,447
Investments	988	-	988
<b>Total</b>	<b>111,839</b>	<b>25,033</b>	<b>136,872</b>
<b>Expenditure on:</b>			
Charitable activities	(98,818)	(25,033)	(123,851)
<b>Total</b>	<b>(98,818)</b>	<b>(25,033)</b>	<b>(123,851)</b>
<b>Net income/expenditure</b>	<b>13,021</b>	<b>-</b>	<b>13,021</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	149,187	-	149,187
<b>Total funds carried forward</b>	<b>162,208</b>	<b>-</b>	<b>162,208</b>

**11. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and Machinery</b>
	£
At 01 April 2020	2,840
At 31 March 2021	<b>2,840</b>
<b>Depreciation</b>	
At 01 April 2020	2,840
At 31 March 2021	<b>2,840</b>
<b>Net book values</b>	
At 31 March 2021	-
At 31 March 2020	-

**12. Stocks and work in progress**

	2021	2020
	£	£
Stocks of raw materials	12,824	13,000
	<b>12,824</b>	<b>13,000</b>

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**13. Debtors**

	2021	2020
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	1,625	9,334
Other debtors	4,118	507
	<b>5,743</b>	<b>9,841</b>

**14. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	1,663	925
Other creditors	1,862	1,882
Accruals and deferred income	31,738	47,187
	<b>35,263</b>	<b>49,994</b>

**15. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	162,208	30,339	(93,298)	99,249
	<b>162,208</b>	<b>30,339</b>	<b>(93,298)</b>	<b>99,249</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	149,187	111,839	(98,818)	162,208
	<b>149,187</b>	<b>111,839</b>	<b>(98,818)</b>	<b>162,208</b>

**Purpose of unrestricted Funds**

General

General funds are applied to the general aims of the charity.

**ABC Training Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2021**

**Restricted Funds**

	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£
Sport England	50,048	(50,048)	-
	<u>50,048</u>	<u>(50,048)</u>	<u>-</u>

**Restricted Funds - Previous year**

	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£
Sport England	25,033	(25,033)	-
	<u>25,033</u>	<u>(25,033)</u>	<u>-</u>

**Purpose of restricted funds**

Sport England

Sport England funds have been awarded for use for specific development projects.

**16. Analysis of net assets between funds**

	Tangible fixed	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	99,250	99,250
<b>Restricted funds</b>			
	<u>-</u>	<u>99,250</u>	<u>99,250</u>
<b>Previous year</b>			
	Tangible fixed	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	-	162,209	162,209
<b>Restricted funds</b>			
	<u>-</u>	<u>162,209</u>	<u>162,209</u>