

# THE JUNCTION 28 CHURCH

England & Wales · Charity number 1123555

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06460614](#)

**Registered** 2008-04-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Junction 28 Church  
The Common  
South Normanton  
Alfreton  
DE55 2EP

**Phone** 01773810410

**Email** [admin@j28church.com](mailto:admin@j28church.com)

**Website** [www.j28church.com](http://www.j28church.com)

## Activities

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**Objects:** 1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT;3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.4 TO RELIEVE AGED PERSONS BY THE PROVISION OF ACCOMMODATION, CARE AND ATTENTION, PARTICULARLY AGED PERSONS OF CHRISTIAN FAITH, AND THE RELIEF OF CIRCUMSTANCES.

**Activities:** In association with Assemblies Of God in Great Britain and engaged in all aspects of Christian worship and activity nationally and internationally.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE THE UNITED KINGDOM OR THE WORLD
- Derbyshire
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£108,743	£117,270	-	-
2023-12-31	£88,664	£104,973	-	-
2022-12-31	£96,947	£95,014	-	-
2021-12-31	£80,184	£86,739	-	-
2020-12-31	£79,787	£65,892	-	-

## Trustees

Name	Role	Appointed
Adedotun Ademola Adegoke		2016-09-01
Nathan David Boneham		2019-01-10
Richard Simon Crittall		2024-10-10
Ruth Wattam		2019-03-24

**THE JUNCTION 28 CHURCH**

England & Wales - Charity number 1123555

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# Accounts

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**CHARITY NUMBER: 1123555**  
**REGISTERED NUMBER: 06460614 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE JUNCTION 28 CHURCH**

**THE JUNCTION 28 CHURCH**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE JUNCTION 28 CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**DIRECTORS:** A A Adegoke  
Pastor N D Boneham  
Ms R Wattam  
R S Crittall

**SECRETARY:** Julie Wilson

**REGISTERED OFFICE:** The Common  
South Normanton  
Alfreton  
Derbyshire  
DE55 2EP

**REGISTERED NUMBER:** 06460614 (England and Wales)

**CHARITY NUMBER:** 1123555

**SOLICITORS:** Robinsons Solicitors  
10/11 St James Court  
Friar Gate  
Derby  
DE1 1BT

**ACCOUNTANTS:** tcp (gb) group ltd  
1 Crow Hill Drive  
Mansfield  
Nottinghamshire  
NG19 7AE

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The directors present their report with the financial statements of the company for the year ended 31 December 2024.

**INCORPORATION**

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

**AIMS AND OBJECTIVES**

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

**REVIEW OF PROGRESS AND ACHIEVEMENTS**

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

**RESERVE POLICY**

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2024.

**DIRECTORS**

The directors shown below have held office during the year from 1 January 2024 to the date of this report. New directors are appointed at the Annual General Meeting.

Pastor N D Boneham  
Ms R Wattam  
A A Adegoke  
R S Crittall (appointed 10<sup>th</sup> October 2024)

The company secretary was Julie Wilson (resigned 9<sup>th</sup> January 2025).

New directors are appointed by the Chair Director / Senior Pastor.

**FINANCIAL REVIEW**

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**



.....  
Pastor Nathan Boneham – Director

**THE JUNCTION 28 CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>					
	Notes				
Offerings		78,587	-	78,587	66,356
Special offerings		9,548	-	9,548	3,235
Gift aid tax recovered		14,668	-	14,668	13,573
Mini Roarers		633	-	633	1,147
Hire of building		4,534	-	4,534	4,188
Investment income		773	-	773	165
Government grant income		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>108,743</b>	<b>-</b>	<b>108,743</b>	<b>88,664</b>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure	4	33,632	-	33,632	25,278
Administration	5	83,638	-	83,638	79,695
<b>TOTAL RESOURCES EXPENDED</b>		<b>117,270</b>	<b>-</b>	<b>117,270</b>	<b>104,973</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(8,527)</b>	<b>-</b>	<b>(8,527)</b>	<b>(16,309)</b>

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>INCOME</b>		<b>107,970</b>	88,499
Administrative expenses		<b>(98,823)</b>	(93,881)
Other operating income		<u>          </u>	<u>          </u>
<b>OPERATING SURPLUS</b>		<b>9,147</b>	(5,382)
Loss on disposal of fixed assets		-	-
Other interest receivable		773	165
Interest payable and similar charges		<u><b>(18,447)</b></u>	<u>(11,092)</u>
<b>DEFICIT BEFORE TAXATION</b>		<b>(8527)</b>	(16,309)
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<u><b>(8,527)</b></u>	<u>(16,309)</u>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET  
31 DECEMBER 2024

	Notes	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	7	952,716	971,021
<b>CURRENT ASSETS</b>			
Debtors	8	501	671
Cash at bank		<u>40,991</u>	<u>35,646</u>
		41,492	36,317
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(11,617)</u>	<u>(16,948)</u>
<b>NET CURRENT ASSET/(LIABILITIES)</b>		<u>29,875</u>	<u>19,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>982,591</u>	<u>990,390</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	<u>(181,407)</u>	<u>(180,679)</u>
<b>NET ASSETS</b>		<u>801,184</u>	<u>809,711</u>
<b>RESERVES</b>			
Revaluation reserve	12	146,622	146,672
Restricted funds		472,072	472,072
Unrestricted funds		<u>182,490</u>	<u>191,017</u>
		<u>801,184</u>	<u>826,020</u>

For the year ending 31 December 2024, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 06 April 2025 and were signed on its behalf by:

  
.....  
Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

## THE JUNCTION 28 CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. STATUTORY INFORMATION

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

##### Income

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

##### Government grants

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

##### Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

##### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023: 4).

#### 4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Gifts	882	-	882	1,082
Visiting ministry	400	-	400	300
General ministry	28,200	-	28,200	19,738
AOG levy	2,880	-	2,880	2,465
Children's work	1,270	-	1,270	1,693
	<u>33,632</u>	<u>-</u>	<u>33,632</u>	<u>25,278</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Rent and rates	862	-	862	
Insurance	2,452	-	2,452	2,365
Light and heat	6,522	-	6,522	11,810
Salaries	12,544	-	12,544	11,436
Telephone and internet	1,954	-	1,954	1,943
Printing, stationery and advertising	4,770	-	4,770	5,637
Repairs and maintenance	6,227	-	6,227	5,538
Computer maintenance, software and consumables	335	-	335	295
Sundries	5,605	-	5,605	5,899
Subscriptions	845	-	845	836
Accountancy	752	-	752	746
Professional fees	-	-	-	26
Mortgage interest	18,447	-	18,447	11,092
Credit charges	-	-	-	-
Depreciation	22,323	-	22,323	22,069
	<u>83,638</u>	<u>-</u>	<u>83,638</u>	<u>79,695</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures And equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2024	200,000	988,864	4,306	70,827	1,263,997
Additions	-	-	-	4,018	4,018
At 31 December 2024	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>74,845</u>	<u>1,268,015</u>
<b>DEPRECIATION</b>					
At 1 January 2024	-	230,679	4,147	58,150	292,976
Charge for year	-	19,779	40	2,504	22,323
At 31 December 2024	-	<u>250,458</u>	<u>4,187</u>	<u>60,654</u>	<u>315,299</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>200,000</u>	<u>738,406</u>	<u>119</u>	<u>14,191</u>	<u>952,716</u>
At 31 December 2023	<u>200,000</u>	<u>758,185</u>	<u>159</u>	<u>12,677</u>	<u>971,021</u>

Cost or valuation at 31 December 2024 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures And Fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	<u>53,338</u>	<u>988,864</u>	<u>4,306</u>	<u>74,845</u>	<u>1,121,353</u>
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,268,015</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

**THE JUNCTION 28 CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>8.</b>	<b>DEBTORS</b>	<b>2024</b>	<b>2023</b>
		£	£
	Amounts falling due within one year		
	Trade Debtors	-	90
	Prepayments and other debtors	<u>501</u>	<u>581</u>
		<u>501</u>	<u>671</u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
		£	£
	Bank loans and overdrafts (see note 10)	8,610	14,409
	Other creditors	1,910	1,407
	Accrued expenses	<u>1,097</u>	<u>1,132</u>
		<u>11,617</u>	<u>16,948</u>
<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
		£	£
	Bank loans	<u>181,407</u>	<u>180,679</u>
<b>11.</b>	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		<b>2024</b>	<b>2023</b>
		£	£
	Bank loans	<u>190,017</u>	<u>195,088</u>
<b>12.</b>	<b>RESERVES</b>		
		<b>Unrestricted funds</b>	<b>Revaluation reserve</b>
		£	£
	At 1 January 2024	191,017	146,622
	Excess/(Deficit) for the year	<u>(8,527)</u>	<u>-</u>
	At 31 December 2024	<u>182,490</u>	<u>146,622</u>
		<u>472,072</u>	<u>472,072</u>
		<u>809,711</u>	<u>(8,527)</u>
		<u>801,184</u>	
<b>13</b>	<b>ULTIMATE CONTROLLING PARTY</b>		
	The company is limited by guarantee and controlled by the board of directors.		

**THE JUNCTION 28 CHURCH**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2024**

**Report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2024**

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Junction 28 Church which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rulesstandards/acca-rulebook.html>.

This report is made to the directors of The Junction 28 Church, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The Junction 28 Church and state those matters that we have agreed to state to the directors of The Junction 28 Church, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its directors as a body for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



tcp (gb) group ltd  
1 Crow Hill Drive  
Mansfield  
Nottinghamshire  
NG19 7AE

Date: 6 April 2025

**THE JUNCTION 28 CHURCH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024		2023	
	£	£	£	£
<b>INCOME</b>				
Offerings	78,587		66,356	
Special offerings	9,548		13,573	
Gift aid tax recovered	14,668		1,147	
Mini Roarers	633		4,188	
Hire of building	<u>4,534</u>		<u>3,235</u>	
		<b>107,970</b>		<b>88,499</b>
<b>CHARITABLE DONATIONS</b>				
Gifts	882		1,082	
Visiting ministry	400		300	
General ministry	28,200		19,738	
Children's work	<u>1,270</u>		<u>1,693</u>	
		<b>(30,752)</b>		<b>(22,813)</b>
<b>INVESTMENT INCOME</b>				
Bank interest received	<u>773</u>		<u>165</u>	
		<b>773</b>		<b>165</b>
<b>OVERHEADS</b>				
Rent and rates	862		-	
Insurance	2,452		2,365	
Light and heat	6,522		11,810	
Salaries	12,544		11,031	
Telephone and internet	1,954		1,263	
Printing, stationery and advertising	4,770		5,637	
Repairs and maintenance	6,227		5,538	
Computer maintenance, software and consumables	335		295	
Sundry expenses	5,605		5,899	
Subscriptions	3,725		3,301	
Finance costs				
Accountancy	752		749	
Professional fees	<u>-</u>		<u>26</u>	
		<b>(45,748)</b>		<b>(47,139)</b>
<b>FINANCE COSTS</b>				
Mortgage interest	<u>18,447</u>		11,092	
		<b>(18,447)</b>		<b>(11,092)</b>
<b>DEPRECIATION</b>				
Musical instruments	40		53	
Fixtures and fittings	2,504		2,237	
Freehold property	19,779		19,779	
Loss on disposal of tangible fixed assets	<u>-</u>		<u>-</u>	
		<b>(22,323)</b>		<b>(22,069)</b>
<b>NET INCOME</b>		<b><u>(8,527)</u></b>		<b><u>(16,309)</u></b>

**THE JUNCTION 28 CHURCH**

England & Wales - Charity number 1123555

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# Accounts

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CHARITY NUMBER: 1123555  
REGISTERED NUMBER: 06460614 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE JUNCTION 28 CHURCH**

**THE JUNCTION 28 CHURCH**  
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**THE JUNCTION 28 CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**DIRECTORS:** A A Adegoke  
Pastor N D Boneham  
Ms R Wattam

**SECRETARY:** Ms J Wilson

**REGISTERED OFFICE:** The Common  
South Normanton  
Alfreton  
Derbyshire  
DE55 2EP

**REGISTERED NUMBER:** 06460614 (England and Wales)

**CHARITY NUMBER:** 1123555

**SOLICITORS:** Robinsons Solicitors  
10/11 St James Court  
Friar Gate  
Derby  
DE1 1BT

**ACCOUNTANTS:** tcp (gb) group ltd  
1 Crow Hill Drive  
Mansfield  
Nottinghamshire  
NG19 7AE

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

#### **INCORPORATION**

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

#### **AIMS AND OBJECTIVES**

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

#### **RESERVE POLICY**

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2023.

#### **DIRECTORS**

The directors shown below have held office during the whole period from 1 January 2023 to the date of this report.

Pastor N D Boneham  
Ms R Wattam  
A A Adegoke

The company secretary is Ms J Wilson

New directors are appointed by the Chair Director / Senior Pastor.

#### **FINANCIAL REVIEW**

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**



.....  
Pastor Nathan Boneham – Director

**THE JUNCTION 28 CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>					
	Notes				
Offerings		66,356	-	66,356	71,239
Special offerings		3,235	-	3,235	3,785
Gift aid tax recovered		13,573	-	13,573	16,962
Mini Roarers		1,147	-	1,147	2,245
Hire of building		4,188	-	4,188	2,595
Investment income		165	-	165	121
Government grant income		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>88,664</b>	<b>-</b>	<b>88,664</b>	<b>96,947</b>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure	4	25,278	-	25,278	25,573
Administration	5	79,695	-	79,695	66,885
<b>TOTAL RESOURCES EXPENDED</b>		<b>104,973</b>	<b>-</b>	<b>104,973</b>	<b>92,458</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(16,309)</b>	<b>-</b>	<b>(16,309)</b>	<b>4,189</b>

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>INCOME</b>		<b>88,499</b>	<b>96,827</b>
Administrative expenses		<b>(93,881)</b>	<b>(84,907)</b>
Other operating income		<u>          </u>	<u>          </u>
<b>OPERATING SURPLUS</b>		<b>(5,382)</b>	<b>11,920</b>
Loss on disposal of fixed assets		-	-
Other interest receivable		<b>165</b>	<b>121</b>
Interest payable and similar charges		<u><b>(11,092)</b></u>	<u><b>(7,852)</b></u>
<b>DEFICIT BEFORE TAXATION</b>		<b>(16,309)</b>	<b>4,189</b>
Tax on surplus on ordinary activities	6	<u>          </u>	<u>          </u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<u><b>(16,309)</b></u>	<u><b>4,189</b></u>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET  
31 DECEMBER 2023

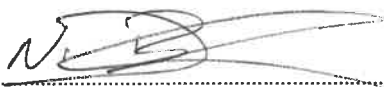
	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		971,021		993,090
<b>CURRENT ASSETS</b>					
Debtors	8	671		692	
Cash at bank		<u>35,646</u>		<u>44,179</u>	
		36,317		44,871	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(16,948)</u>		<u>(16,016)</u>	
<b>NET CURRENT ASSET/(LIABILITIES)</b>			<u>19,369</u>		<u>28,855</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			990,390		1,021,945
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>(180,679)</u>		<u>(195,925)</u>
<b>NET ASSETS</b>			<u>809,711</u>		<u>826,020</u>
<b>RESERVES</b>					
Revaluation reserve	12		146,672		146,622
Restricted funds			472,072		472,072
Unrestricted funds			<u>191,017</u>		<u>207,326</u>
			<u>809,711</u>		<u>826,020</u>

For the year ending 31 December 2023, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 26 September 2024 and were signed on its behalf by:

  
.....  
Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. STATUTORY INFORMATION**

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

**Income**

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

**Government grants**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022: 3).

**4. DIRECT CHARITABLE EXPENDITURE**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Gifts	1,082	-	1,082	2,937
Visiting ministry	300	-	300	400
General ministry	19,738	-	19,738	18,312
AOG levy	2,465	-	2,465	2,555
Children's work	1,693	-	1,693	1,669
	<u>25,278</u>	<u>-</u>	<u>25,278</u>	<u>25,573</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rent and rates	-	-	-	70
Insurance	2,365	-	2,365	2,097
Light and heat	11,810	-	11,810	3,829
Salaries	11,436	-	11,436	5,957
Telephone and internet	1,943	-	1,943	1,263
Printing, stationery and advertising	5,637	-	5,637	4,698
Repairs and maintenance	5,538	-	5,538	12,598
Computer maintenance, software and consumables	295	-	295	266
Sundries	5,899	-	5,899	4,076
Subscriptions	836	-	836	1,024
Accountancy	749	-	746	660
Professional fees	26	-	26	13
Mortgage interest	11,092	-	11,092	7,852
Credit charges	-	-	-	-
Depreciation	22,069	-	22,069	22,482
	<u>79,695</u>	<u>-</u>	<u>79,695</u>	<u>66,885</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures And equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2023	200,000	988,864	4,306	70,827	1,263,997
Additions	-	-	-	-	-
At 31 December 2023	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,263,997</u>
<b>DEPRECIATION</b>					
At 1 January 2023	-	210,900	4,094	55,913	270,907
Charge for year	-	19,779	53	2,237	22,069
At 31 December 2023	-	<u>230,679</u>	<u>4,147</u>	<u>58,150</u>	<u>292,976</u>
<b>NET BOOK VALUE</b>					
At 31 December 2023		<u>758,185</u>	<u>159</u>	<u>12,677</u>	<u>971,021</u>
At 31 December 2022	<u>200,000</u>	<u>777,964</u>	<u>212</u>	<u>14,914</u>	<u>993,090</u>

Cost or valuation at 31 December 2022 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures And Fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	<u>53,338</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,117,335</u>
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,261,857</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

**THE JUNCTION 28 CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>8. DEBTORS</b>		<b>2023</b>	<b>2022</b>	
		<b>£</b>	<b>£</b>	
Amounts falling due within one year:				
Trade Debtors		<b>90</b>	135	
Prepayments and other debtors		<u><b>1581</b></u>	<u>557</u>	
		<u><b>671</b></u>	<u>692</u>	
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2023</b>	<b>2022</b>	
		<b>£</b>	<b>£</b>	
Bank loans and overdrafts (see note 10)		<b>14,409</b>	10,781	
Other creditors		-	2,800	
Mother and Toddler Group		<b>1,407</b>	1,407	
Accrued expenses		<u><b>1,132</b></u>	<u>1,029</u>	
		<u><b>16,948</b></u>	<u>16,016</u>	
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2023</b>	<b>2022</b>	
		<b>£</b>	<b>£</b>	
Bank loans		<u><b>180,379</b></u>	<u>195,925</u>	
<b>11. SECURED DEBTS</b>				
The following secured debts are included within creditors:				
		<b>2023</b>	<b>2022</b>	
		<b>£</b>	<b>£</b>	
Bank loans		<u><b>195,088</b></u>	<u>206,706</u>	
<b>12. RESERVES</b>				
	<b>Unrestricted</b>	<b>Revaluation</b>	<b>Restricted</b>	<b>Totals</b>
	<b>funds</b>	<b>reserve</b>	<b>funds</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
At 1 January 2023	<b>207,326</b>	<b>146,622</b>	<b>472,072</b>	<b>818,831</b>
Excess/(Deficit) for the year	<u><b>(16,309)</b></u>	<u>-</u>	<u>-</u>	<u><b>(16,309)</b></u>
At 31 December 2023	<u><b>191,017</b></u>	<u><b>146,622</b></u>	<u><b>472,072</b></u>	<u><b>809,711</b></u>
<b>13. ULTIMATE CONTROLLING PARTY</b>				
The company is limited by guarantee and controlled by the board of directors.				

**THE JUNCTION 28 CHURCH**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2023**

**Report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2023**

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Junction 28 Church which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rulesstandards/acca-rulebook.html>.

This report is made to the directors of The Junction 28 Church, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The Junction 28 Church and state those matters that we have agreed to state to the directors of The Junction 28 Church, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its directors as a body for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



tcp (gb) group ltd  
1 Crow Hill Drive  
Mansfield  
Nottinghamshire  
NG19 7AE

Date: 26 September 2024

**THE JUNCTION 28 CHURCH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023		2022	
	£	£	£	£
<b>INCOME</b>				
Offerings	66,356		71,239	
Special offerings	13,573		3,785	
Gift aid tax recovered	1,147		16,962	
Mini Roarers	4,188		2,246	
Hire of building	<u>3,235</u>		<u>2,595</u>	
		<b>88,499</b>		96,827
<b>CHARITABLE DONATIONS</b>				
Gifts	1,082		2,937	
Visiting ministry	300		400	
General ministry	19,738		18,312	
Children's work	<u>1693</u>		<u>1,669</u>	
		<b>(22,813)</b>		(23,318)
<b>INVESTMENT INCOME</b>				
Bank interest received	<u>165</u>		<u>121</u>	
		<b>165</b>		121
<b>OVERHEADS</b>				
Rent and rates	-		70	
Insurance	2,365		2,097	
Light and heat	11,810		3,829	
Salaries	11,031		5,957	
Telephone and internet	1,263		1,263	
Printing, stationery and advertising	5,637		4,698	
Repairs and maintenance	5,538		12,598	
Computer maintenance, software and consumables	295		266	
Sundry expenses	5,899		4,076	
Subscriptions	3,301		3,580	
Finance costs	-			
Accountancy	749		660	
Professional fees	<u>26</u>		<u>13</u>	
				(39,107)
<b>FINANCE COSTS</b>				
Mortgage interest	<u>11,092</u>		7,852	
				<u>(7,852)</u>
<b>DEPRECIATION</b>				
Musical instruments	53		71	
Fixtures and fittings	2,237		2,632	
Freehold property	19,779		19,779	
Loss on disposal of tangible fixed assets	<u>-</u>		<u>-</u>	
		<b>(22,069)</b>		<u>(22,482)</u>
<b>NET INCOME</b>		<b><u>(16,309)</u></b>		<u><u>4,189</u></u>

**THE JUNCTION 28 CHURCH**

England & Wales - Charity number 1123555

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# Accounts

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CHARITY NUMBER: 1123555  
REGISTERED NUMBER: 06460614 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE JUNCTION 28 CHURCH**

**THE JUNCTION 28 CHURCH**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE JUNCTION 28 CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**DIRECTORS:** A A Adegoke  
Pastor N D Boneham  
Ms R Wattam

**SECRETARY:** Ms J Wilson

**REGISTERED OFFICE:** The Common  
South Normanton  
Alfreton  
Derbyshire  
DE55 2EP

**REGISTERED NUMBER:** 06460614 (England and Wales)

**CHARITY NUMBER:** 1123555

**SOLICITORS:** Robinsons Solicitors  
10/11 St James Court  
Friar Gate  
Derby  
DE1 1BT

**ACCOUNTANTS:** tcp (gb) group ltd  
10 the triangle  
ng2 business park  
nottingham  
ng2 1ae

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

**INCORPORATION**

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

**AIMS AND OBJECTIVES**

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

**REVIEW OF PROGRESS AND ACHIEVEMENTS**

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

**RESERVE POLICY**

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2022.

**DIRECTORS**

The directors shown below have held office during the whole period from 1 January 2022 to the date of this report.

Pastor N D Boneham  
Ms R Wattam  
A A Adegoke

The company secretary is Ms J Wilson

New directors are appointed by the Chair Director / Senior Pastor.

**FINANCIAL REVIEW**

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**



.....  
Pastor Nathan Boneham – Director

25 May 2023

**THE JUNCTION 28 CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>	Notes				
Offerings		71,239	-	71,239	57,388
Special offerings		3,785	-	3,785	2,164
Gift aid tax recovered		16,962	-	16,962	13,209
Mini Roarers		2,245	-	2,245	454
Hire of building		2595	-	2595	805
Investment income		121	-	121	1
Government grant income		-	-	-	6,163
<b>TOTAL INCOMING RESOURCES</b>		<b>96,947</b>	<b>-</b>	<b>96,947</b>	<b>80,184</b>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure	4	25,573	-	25,573	23,122
Administration	5	69,441	-	69,441	63,617
<b>TOTAL RESOURCES EXPENDED</b>		<b>95,014</b>	<b>-</b>	<b>95,014</b>	<b>86,739</b>
<b>NET OUTGOING RESOURCES</b>		<b>4,189</b>	<b>-</b>	<b>4,189</b>	<b>(6,555)</b>

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>INCOME</b>		<b>96,827</b>	74,020
Administrative expenses		<b>(84,907)</b>	(78,274)
Other operating income		<u>-</u>	<u>6,163</u>
<b>OPERATING SURPLUS</b>		<b>11,920</b>	1,909
Loss on disposal of fixed assets		-	-
Other interest receivable		121	1
Interest payable and similar charges		<u>(7,852)</u>	<u>(8,465)</u>
<b>DEFICIT BEFORE TAXATION</b>		<b>4,189</b>	(6,555)
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<b><u>4,189</u></b>	<b><u>(6,555)</u></b>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET  
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		993,090		1,013,432
<b>CURRENT ASSETS</b>					
Debtors	8	692		538	
Cash at bank		<u>44,179</u>		<u>32,551</u>	
		44,871		36,089	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(16,016)</u>		<u>(10,203)</u>	
<b>NET CURRENT ASSET/(LIABILITIES)</b>			<u>28,855</u>		<u>25,886</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,021,945</b>		<b>1,039,318</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>(195,925)</u>		<u>(217,487)</u>
<b>NET ASSETS</b>			<u><b>826,020</b></u>		<u><b>821,831</b></u>
<b>RESERVES</b>					
Revaluation reserve	12		<b>146,622</b>		146,622
Restricted funds			<b>472,072</b>		472,072
Unrestricted funds			<u><b>207,326</b></u>		<u>203,137</u>
			<u><b>826,020</b></u>		<u><b>821,831</b></u>

For the year ending 31 December 2022, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 25 May 2023 and were signed on its behalf by:

  
.....  
Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

**Income**

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

**Government grants**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021: 3).

**4. DIRECT CHARITABLE EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Gifts	2,937	-	2,937	3,049
Visiting ministry	400	-	400	500
General ministry	18,312	-	18,312	16,210
AOG levy	2,255	-	2,255	2,535
Children's work	1,669	-	1,669	828
	<u>25,573</u>	<u>-</u>	<u>25,573</u>	<u>23,122</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Rent and rates	70	-	70	69
Insurance	2,097	-	2,097	1,988
Light and heat	3,829	-	3,829	4,808
Salaries	5,957	-	5,957	11,101
Telephone and internet	1,263	-	1,263	891
Printing, stationery and advertising	4,698	-	4,698	4,252
Repairs and maintenance	12,598	-	12,598	4,580
Computer maintenance, software and consumables	266	-	266	775
Sundries	4,076	-	4,076	2,212
Subscriptions	3,580	-	3,580	1,168
Accountancy	660	-	660	666
Professional fees	13	-	13	13
Mortgage interest	7,852	-	7,852	8,465
Credit charges	-	-	-	38
Depreciation	22,482	-	22,482	22,591
	<u>69,441</u>	<u>-</u>	<u>69,441</u>	<u>63,617</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures and equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2022	200,000	988,864	4,306	68,687	1,261,857
Additions	-	-	-	2,140	2,140
At 31 December 2022	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,263,997</u>
<b>DEPRECIATION</b>					
At 1 January 2022	-	191,121	4,023	53,281	248,425
Charge for year	-	19,779	71	2,632	22,482
At 31 December 2022	<u>-</u>	<u>210,900</u>	<u>4,094</u>	<u>55,913</u>	<u>270,907</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>200,000</u>	<u>777,964</u>	<u>212</u>	<u>14,914</u>	<u>993,090</u>
At 31 December 2021	<u>200,000</u>	<u>797,743</u>	<u>283</u>	<u>15,406</u>	<u>1,013,432</u>

Cost or valuation at 31 December 2022 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures and fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	53,338	988,864	4,306	70,827	1,117,335
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>70,827</u>	<u>1,261,857</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>8. DEBTORS</b>				
		<b>2022</b>		2021
		£		£
Amounts falling due within one year:				
Trade Debtors		135		
Prepayments and other debtors		<u>557</u>		<u>538</u>
		<u>692</u>		<u>538</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>2022</b>		2021
		£		£
Bank loans and overdrafts (see note 10)		10,781		-
Other creditors		2,800		7,600
Mother and Toddler Group		1,407		1,407
Accrued expenses		<u>1,029</u>		<u>1,196</u>
		<u>16,016</u>		<u>10,203</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
		<b>2022</b>		2021
		£		£
Bank loans		<u>195,925</u>		<u>217,487</u>
<b>11. SECURED DEBTS</b>				
The following secured debts are included within creditors:				
		<b>2022</b>		2021
		£		£
Bank loans		<u>206,706</u>		<u>217,487</u>
<b>12. RESERVES</b>				
	<b>Unrestricted</b>	<b>Revaluation</b>	<b>Restricted</b>	<b>Totals</b>
	<b>funds</b>	<b>reserve</b>	<b>funds</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
At 1 January 2022	203,137	146,622	472,072	828,386
Deficit for the year	<u>(4,189)</u>	<u>-</u>	<u>-</u>	<u>(6,555)</u>
At 31 December 2022	<u>207,326</u>	<u>146,622</u>	<u>472,072</u>	<u>818,831</u>
<b>13. ULTIMATE CONTROLLING PARTY</b>				
The company is limited by guarantee and controlled by the board of directors.				

**THE JUNCTION 28 CHURCH**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Junction 28 Church for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements. These are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Directors of The Junction 28 Church, as a body, in accordance with our terms of engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Junction 28 Church and state those matters that we have agreed to state to the Directors of The Junction 28 Church, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its Directors, as a body, for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



tcp (gb) group ltd  
10 the triangle  
ng2 business park  
nottingham  
NG2 1AE

Date: 25 May 2023

**THE JUNCTION 28 CHURCH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
<b>INCOME</b>				
Offerings	71,239		57,388	
Special offerings	3,785		2,164	
Gift aid tax recovered	16,962		13,209	
Mini Roarers	2,246		454	
Hire of building	<u>2,595</u>		<u>805</u>	
		<b>96,827</b>		<b>74,020</b>
<b>CHARITABLE DONATIONS</b>				
Gifts	2,937		3,049	
Visiting ministry	400		500	
General ministry	18,312		16,210	
Children's work	<u>1,669</u>		<u>828</u>	
		<b>(23,318)</b>		<b>(20,587)</b>
<b>INVESTMENT INCOME</b>				
Bank interest received	<u>121</u>		<u>1</u>	
		<b>121</b>		<b>1</b>
<b>OTHER OPERATING INCOME</b>				
Job retention scheme income	<u>-</u>		<u>6,163</u>	
		<b>-</b>		<b>6,163</b>
				<b>59,597</b>
<b>OVERHEADS</b>				
Rent and rates	70		69	
Insurance	2,097		1,988	
Light and heat	3,829		4,808	
Salaries	5,957		11,101	
Telephone and internet	1,263		891	
Printing, stationery and advertising	4,698		4,252	
Repairs and maintenance	12,598		4,580	
Computer maintenance, software and consumables	266		775	
Sundry expenses	4,076		2,212	
Subscriptions	3,580		3,703	
Finance costs	-		38	
Accountancy	660		666	
Professional fees	<u>13</u>		<u>13</u>	
		<b>(39,107)</b>		<b>(35,096)</b>
<b>FINANCE COSTS</b>				
Mortgage interest	<u>7,852</u>		8,465	
		<b>(7,852)</b>		<b>(8,465)</b>
<b>DEPRECIATION</b>				
Musical instruments	71		94	
Fixtures and fittings	2,632		2,718	
Freehold property	19,779		19,779	
Loss on disposal of tangible fixed assets	<u>-</u>		<u>-</u>	
		<b>(22,482)</b>		<b>(22,591)</b>
<b>NET PROFIT</b>		<b><u>4,189</u></b>		<b><u>(6,555)</u></b>

**THE JUNCTION 28 CHURCH**

England & Wales - Charity number 1123555

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# Accounts

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**CHARITY NUMBER: 1123555**  
**REGISTERED NUMBER: 06460614 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE JUNCTION 28 CHURCH**

**THE JUNCTION 28 CHURCH**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Statement of Financial Activities</b>	<b>4</b>
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**THE JUNCTION 28 CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:** A A Adegoke  
Pastor N D Boneham  
Ms R Wattam

**SECRETARY:** Ms J Wilson

**REGISTERED OFFICE:** The Common  
South Normanton  
Alfreton  
Derbyshire  
DE55 2EP

**REGISTERED NUMBER:** 06460614 (England and Wales)

**CHARITY NUMBER:** 1123555

**SOLICITORS:** Robinsons Solicitors  
10/11 St James Court  
Friar Gate  
Derby  
DE1 1BT

**ACCOUNTANTS:** tcp (gb) group ltd  
10 the triangle  
ng2 business park  
nottingham  
ng2 1ae

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

**INCORPORATION**

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

**AIMS AND OBJECTIVES**

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

**REVIEW OF PROGRESS AND ACHIEVEMENTS**

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

**RESERVE POLICY**

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2021.

**DIRECTORS**

The directors shown below have held office during the whole period from 1 January 2021 to the date of this report.

Pastor N D Boneham  
Ms R Wattam  
A A Adegoke

The company secretary is Ms J Wilson

New directors are appointed by the Chair Director / Senior Pastor.

**FINANCIAL REVIEW**

As expected offerings for the year are down on previous year's along with the accompanying gift aid tax recovery. Due to the COVID pandemic there would have been less church attendance in the period. Government grants have helped to sustain the Church's activities.

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

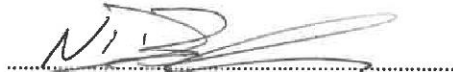
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**



Pastor Nathan Boneham – Director

15 August 2022

**THE JUNCTION 28 CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND EXPENDITURE</b>				
<b>INCOMING RESOURCES</b>				
	Notes			
Offerings	57,388	-	57,388	58,681
Special offerings	2,164	-	2,164	-
Gift aid tax recovered	13,209	-	13,209	10,868
Mini Roarers	454	-	454	555
Hire of building	805	-	805	-
Investment income	1	-	1	19
Government grant income	6,163	-	6,163	9,664
<b>TOTAL INCOMING RESOURCES</b>	<b>80,184</b>	<b>-</b>	<b>80,184</b>	<b>79,787</b>
<b>RESOURCES EXPENDED</b>				
Direct charitable expenditure	4 23,122	-	23,122	16,488
Administration	5 63,617	-	63,617	63,432
<b>TOTAL RESOURCES EXPENDED</b>	<b>86,739</b>	<b>-</b>	<b>86,739</b>	<b>79,920</b>
<b>NET OUTGOING RESOURCES</b>	<b>(6,555)</b>	<b>-</b>	<b>(6,555)</b>	<b>(133)</b>

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>INCOME</b>		<b>74,020</b>	70,104
Administrative expenses		(78,274)	(71,929)
Other operating income		<u>6,163</u>	<u>9,664</u>
<b>OPERATING SURPLUS</b>		<b>1,909</b>	7,839
Loss on disposal of fixed assets		-	(117)
Other interest receivable		1	19
Interest payable and similar charges		<u>(8,465)</u>	<u>(7,874)</u>
<b>DEFICIT BEFORE TAXATION</b>		<b>(6,555)</b>	(133)
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<b><u>(6,555)</u></b>	<b><u>(133)</u></b>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET  
31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		1,013,432		1,034,810
<b>CURRENT ASSETS</b>					
Debtors	8	538		501	
Cash at bank		<u>35,551</u>		<u>32,500</u>	
		36,089		33,001	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(10,203)</u>		<u>(14,887)</u>	
<b>NET CURRENT ASSET/(LIABILITIES)</b>			<u>25,886</u>		<u>18,114</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,039,318		1,052,924
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>(217,487)</u>		<u>(224,538)</u>
<b>NET ASSETS</b>			<u>821,831</u>		<u>828,386</u>
<b>RESERVES</b>					
Revaluation reserve	12		146,622		146,622
Restricted funds			472,072		472,072
Unrestricted funds			<u>203,137</u>		<u>209,692</u>
			<u>821,831</u>		<u>828,386</u>

For the year ending 31 December 2021, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 15 August 2022 and were signed on its behalf by:



Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

**Income**

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

**Government grants**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020: 3).

**4. DIRECT CHARITABLE EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Gifts	3,049	-	3,049	557
Visiting ministry	500	-	500	330
General ministry	16,210	-	16,210	13,141
AOG levy	2,535	-	2,535	2,460
Children's work	828	-	828	-
	<u>23,122</u>	<u>-</u>	<u>23,122</u>	<u>16,488</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Rent and rates	69	-	69	1,614
Insurance	1,988	-	1,988	1,933
Light and heat	4,808	-	4,808	4,171
Salaries	11,101	-	11,101	10,592
Telephone and internet	891	-	891	1,420
Printing, stationery and advertising	4,252	-	4,252	2,542
Repairs and maintenance	4,580	-	4,580	6,208
Computer maintenance, software and consumables	775	-	775	712
Sundries	2,212	-	2,212	1,657
Subscriptions	1,168	-	1,168	1,117
Accountancy	666	-	666	630
Professional fees	13	-	13	13
Mortgage interest	8,465	-	8,465	7,874
Credit charges	38	-	38	60
Depreciation	22,591	-	22,591	22,889
	<u>63,617</u>	<u>-</u>	<u>63,617</u>	<u>63,432</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures and equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2021	200,000	988,864	4,306	67,474	1,260,644
Additions	-	-	-	1,213	1,213
At 31 December 2021	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>68,687</u>	<u>1,261,857</u>
<b>DEPRECIATION</b>					
At 1 January 2021	-	171,342	3,929	50,563	225,834
Charge for year	-	19,779	94	2,718	22,591
At 31 December 2021	-	<u>191,121</u>	<u>4,023</u>	<u>53,281</u>	<u>248,425</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>200,000</u>	<u>797,743</u>	<u>283</u>	<u>15,406</u>	<u>1,013,432</u>
At 31 December 2020	<u>200,000</u>	<u>817,522</u>	<u>377</u>	<u>16,911</u>	<u>1,034,810</u>

Cost or valuation at 31 December 2021 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures and fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	<u>53,338</u>	<u>988,864</u>	<u>4,306</u>	<u>68,687</u>	<u>1,115,195</u>
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>68,687</u>	<u>1,261,857</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

<b>8. DEBTORS</b>				
		<b>2021</b>	2020	
		£	£	
Amounts falling due within one year:				
Prepayments and other debtors		<u>538</u>	<u>501</u>	
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>2021</b>	2020	
		£	£	
Bank loans and overdrafts (see note 10)		-	-	
Other creditors		7,600	12,400	
Mother and Toddler Group		1,407	1,407	
Accrued expenses		<u>1,196</u>	<u>1,080</u>	
		<u>10,203</u>	<u>14,887</u>	
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
		<b>2021</b>	2020	
		£	£	
Bank loans		<u>217,487</u>	<u>224,538</u>	
<b>11. SECURED DEBTS</b>				
The following secured debts are included within creditors:				
		<b>2021</b>	2020	
		£	£	
Bank loans		<u>217,487</u>	<u>224,538</u>	
<b>12. RESERVES</b>				
	<b>Unrestricted funds</b>	<b>Revaluation reserve</b>	<b>Restricted funds</b>	<b>Totals</b>
	£	£	£	£
At 1 January 2021	209,692	146,622	472,072	828,386
Deficit for the year	<u>(6,555)</u>	-	-	<u>(6,555)</u>
At 31 December 2021	<u>203,137</u>	<u>146,622</u>	<u>472,072</u>	<u>818,831</u>
<b>13. ULTIMATE CONTROLLING PARTY</b>				
The company is limited by guarantee and controlled by the board of directors.				

**THE JUNCTION 28 CHURCH**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Junction 28 Church for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements. These are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Directors of The Junction 28 Church, as a body, in accordance with our terms of engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Junction 28 Church and state those matters that we have agreed to state to the Directors of The Junction 28 Church, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its Directors, as a body, for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

tcp (gb) group ltd  
10 the triangle  
ng2 business park  
nottingham  
NG2 1AE

Date: 15 August 2022

**THE JUNCTION 28 CHURCH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
Offerings	57,388		58,681	
Special offerings	2,164		-	
Gift aid tax recovered	13,209		10,868	
Mini Roarers	454		555	
Hire of building	<u>805</u>		<u>-</u>	
		<b>74,020</b>		<b>70,104</b>
<b>CHARITABLE DONATIONS</b>				
Gifts	3,049		557	
Visiting ministry	500		330	
General ministry	16,210		13,141	
Children's work	<u>828</u>		<u>-</u>	
		<b>(20,587)</b>		<b>(14,028)</b>
<b>INVESTMENT INCOME</b>				
Bank interest received	<u>1</u>		<u>19</u>	
		<b>1</b>		<b>19</b>
<b>OTHER OPERATING INCOME</b>				
Job retention scheme income	<u>6,163</u>		<u>9,664</u>	
		<b>6,163</b>		<b>9,664</b>
		<b>59,597</b>		<b>65,759</b>
<b>OVERHEADS</b>				
Rent and rates	69		525	
Insurance	1,988		1,933	
Light and heat	4,808		4,171	
Salaries	11,101		10,592	
Telephone and internet	891		1,420	
Printing, stationery and advertising	4,252		2,542	
Repairs and maintenance	4,580		6,208	
Computer maintenance, software and consumables	775		1,335	
Sundry expenses	2,212		2,006	
Subscriptions	3,703		3,577	
Finance costs	38		60	
Accountancy	666		630	
Professional fees	<u>13</u>		<u>13</u>	
		<b>(35,096)</b>		<b>(35,012)</b>
<b>FINANCE COSTS</b>				
Mortgage interest	<u>8,465</u>		<u>7,874</u>	
		<b>(8,465)</b>		<b>(7,874)</b>
<b>DEPRECIATION</b>				
Musical instruments	94		126	
Fixtures and fittings	2,718		2,984	
Freehold property	19,779		19,779	
Loss on disposal of tangible fixed assets	<u>-</u>		<u>117</u>	
		<b>(22,591)</b>		<b>(23,006)</b>
<b>NET DEFICIT</b>		<b><u>(6,555)</u></b>		<b><u>(133)</u></b>

**THE JUNCTION 28 CHURCH**

England & Wales - Charity number 1123555

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# Accounts

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**CHARITY NUMBER: 1123555**  
**REGISTERED NUMBER: 06460614 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
THE JUNCTION 28 CHURCH**

**THE JUNCTION 28 CHURCH**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE JUNCTION 28 CHURCH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DIRECTORS:** A A Adegoke  
Pastor N D Boneham  
Ms R Wattam

**SECRETARY:** Ms J Wilson

**REGISTERED OFFICE:** The Common  
South Normanton  
Alfreton  
Derbyshire  
DE55 2EP

**REGISTERED NUMBER:** 06460614 (England and Wales)

**CHARITY NUMBER:** 1123555

**SOLICITORS:** Robinsons Solicitors  
10/11 St James Court  
Friar Gate  
Derby  
DE1 1BT

**ACCOUNTANTS:** tcp chartered accountants  
10 the triangle  
ng2 business park  
nottingham  
ng2 1ae

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

#### **INCORPORATION**

The Junction 28 Church was formed as a company limited by guarantee on 28 December 2007. The company is also a registered charity (No 1123555).

#### **AIMS AND OBJECTIVES**

The aims of the Company shall be:

- To provide a place of worship where Christians can meet to share their faith and develop their commitment;
- To meet the needs of financial hardship or sickness whether within the church membership or the local community;
- To be a 'Missions' orientated church providing help, encouragement and the advancement of education both in the UK and such parts of the world as the directors from time to time think fit;
- To relieve aged persons through the provision of care and attention, particularly those of the Christian faith;
- To offer a venue with good and modern facilities for the youth of our community through the provision of equipment and social activities as well as seeking to develop good moral values in keeping with our Christian ethos.

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

The main activity of the Church continues to be the holding of Christian religious services and related activities throughout the week for the benefit of South Normanton and the surrounding area.

The key achievements are as follows:

- Continued service of our community through Christian ministries run by the church
- Support of our local congregation through spiritual guidance and church services;

#### **RESERVE POLICY**

The Company's reserves consist solely of the accumulated fund as shown on the Balance Sheet. There were no surplus funds for investment as at 31 December 2020.

#### **DIRECTORS**

The directors shown below have held office during the whole period from 1 January 2020 to the date of this report.

Pastor N D Boneham  
Ms R Wattam  
A A Adegoke

The company secretary is Ms J Wilson

New directors are appointed by the Chair Director / Senior Pastor.

#### **FINANCIAL REVIEW**

As expected offerings for the year are down on previous year's along with the accompanying gift aid tax recovery. Due to the COVID pandemic there would have been less church attendance in the period.

Costs and overheads have remained consistent with the previous year, as these are regularly monitored to retain control over expenditure.

**THE JUNCTION 28 CHURCH**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD:**



Pastor Nathan Boneham – Director

15 April 2021

**THE JUNCTION 28 CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>					
	Notes				
Offerings		58,681	-	58,681	67,571
Special offerings		-	-	-	4,728
Gift aid tax recovered		10,868	-	10,868	16,605
Mini Roarers		555	-	555	1,858
Hire of building		-	-	-	1,230
Investment income		19	-	19	54
Government grant income		9,664	-	9,664	-
<b>TOTAL INCOMING RESOURCES</b>		<u>79,787</u>	<u>-</u>	<u>79,787</u>	<u>92,046</u>
<b>RESOURCES EXPENDED</b>					
Direct charitable expenditure	4	16,488	-	16,488	18,002
Administration	5	63,432	-	63,432	65,995
<b>TOTAL RESOURCES EXPENDED</b>		<u>79,920</u>	<u>-</u>	<u>79,920</u>	<u>83,997</u>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		<u>(133)</u>	<u>-</u>	<u>(133)</u>	<u>8,049</u>

The notes on pages 7 to 9 form part of these financial statements

**THE JUNCTION 28 CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>INCOME</b>		<b>70,104</b>	<b>92,046</b>
Administrative expenses		(71,929)	(74,999)
Other operating income		<u>9,664</u>	<u>          </u>
<b>OPERATING (DEFICIT)/SURPLUS</b>		<b>7,839</b>	<b>(17,047)</b>
Loss on disposal of fixed assets		(117)	-
Other interest receivable		19	-
Interest payable and similar charges		<u>(7,874)</u>	<u>(8,998)</u>
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>		<b>(133)</b>	<b>8,049</b>
Tax on surplus on ordinary activities	6	<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b><u>(133)</u></b>	<b><u>8,049</u></b>

The notes on pages 7 to 9 form part of these financial statements

THE JUNCTION 28 CHURCH

BALANCE SHEET  
31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		1,034,810		1,057,917
<b>CURRENT ASSETS</b>					
Debtors	8	501		630	
Cash at bank		<u>32,500</u>		<u>17,109</u>	
		33,001		17,739	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(14,887)</u>		<u>(30,162)</u>	
<b>NET CURRENT ASSET/(LIABILITIES)</b>			<u>18,114</u>		<u>(12,423)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,052,924</u>		<u>1,045,494</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>(224,538)</u>		<u>(216,975)</u>
<b>NET ASSETS</b>			<u>828,386</u>		<u>828,519</u>
<b>RESERVES</b>					
Revaluation reserve	12		146,622		146,622
Restricted funds			472,072		472,072
Unrestricted funds			<u>209,692</u>		<u>209,825</u>
			<u>828,386</u>		<u>828,519</u>

For the year ending 31 December 2020, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

Directors' responsibilities

- (a) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- (c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 15 April 2021 and were signed on its behalf by:



.....  
Pastor Nathan Boneham – Director

The notes on pages 7 to 9 form part of these financial statements

## THE JUNCTION 28 CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. STATUTORY INFORMATION

The Junction 28 Church is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The Junction 28 Church is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts.

##### Income

Income includes donations and gifts received and are recognised and included in the accounts when the company becomes entitled to the funds, there is sufficient certainty that receipt of the income is considered probable and the amount can be reliably measured.

##### Government grants

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Freehold property	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Musical instruments	- 25% on reducing balance

##### Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for specific areas of the Charity's work.

##### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. Expenditure is classified under the following activity headings:

- Direct charitable expenditure associated with the charitable activities of the company
- Administration which covers the overheads and support costs of running the charity

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019: 3).

#### 4. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Gifts	557	-	557	2,791
Visiting ministry	330	-	330	670
General ministry	13,141	-	13,141	13,077
AOG levy	2,460	-	2,460	1,464
	<u>16,488</u>	<u>-</u>	<u>16,488</u>	<u>18,002</u>

THE JUNCTION 28 CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

5. ADMINISTRATION AND SUPPORT COSTS OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Rent and rates	1,614	-	1,614	7,677
Insurance	1,933	-	1,933	1,892
Light and heat	4,171	-	4,171	3,913
Salaries	10,592	-	10,592	9,237
Telephone and internet	1,420	-	1,420	1,431
Printing, stationery and advertising	2,542	-	2,542	2,767
Repairs and maintenance	6,208	-	6,208	3,723
Computer maintenance, software and consumables	712	-	712	2,229
Sundries	1,657	-	1,657	5,433
Subscriptions	1,117	-	1,117	1,378
Accountancy	630	-	630	618
Professional fees	13	-	13	60
Mortgage interest	7,874	-	7,874	8,998
Credit charges	60	-	60	52
Depreciation	22,889	-	22,889	23,497
	<u>63,432</u>	<u>-</u>	<u>63,432</u>	<u>65,995</u>

6. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

7. TANGIBLE FIXED ASSETS

	Land £	Freehold property £	Musical Instruments £	Fixtures and equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2020	200,000	988,864	4,306	67,774	1,260,944
Disposals	-	-	-	(300)	(300)
At 31 December 2020	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>67,474</u>	<u>1,260,644</u>
<b>DEPRECIATION</b>					
At 1 January 2020	-	151,562	3,803	47,662	203,027
Charge for year	-	19,780	126	2,984	22,890
Disposals	-	-	-	(83)	(83)
At 31 December 2020	<u>-</u>	<u>171,342</u>	<u>3,929</u>	<u>50,563</u>	<u>225,834</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>200,000</u>	<u>817,522</u>	<u>377</u>	<u>16,911</u>	<u>1,034,810</u>
At 31 December 2019	<u>200,000</u>	<u>837,302</u>	<u>503</u>	<u>20,112</u>	<u>1,057,917</u>

Cost or valuation at 31 December 2020 is represented by:

	Land £	Freehold property £	Musical Instrument £	Fixtures and fittings £	Totals £
Valuation in 2010	146,662	-	-	-	146,662
Cost	<u>53,338</u>	<u>988,864</u>	<u>4,306</u>	<u>67,474</u>	<u>1,113,982</u>
	<u>200,000</u>	<u>988,864</u>	<u>4,306</u>	<u>67,474</u>	<u>1,260,644</u>

The freehold land and property was valued on an open market basis on 2 July 2010 by Richard Savidge, chartered surveyor.

**THE JUNCTION 28 CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>8.</b>	<b>DEBTORS</b>	<b>2020</b>	<b>2019</b>
		£	£
	Amounts falling due within one year:		
	Prepayments and other debtors	<u>501</u>	<u>630</u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2020</b>	<b>2019</b>
		£	£
	Bank loans and overdrafts (see note 10)	-	10,101
	Other creditors	12,400	17,200
	Mother and Toddler Group	1,407	1,407
	Accrued expenses	<u>1,080</u>	<u>1,454</u>
		<u>14,887</u>	<u>30,162</u>
<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2020</b>	<b>2019</b>
		£	£
	Bank loans	<u>224,538</u>	<u>216,975</u>
<b>11.</b>	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		<b>2020</b>	<b>2019</b>
		£	£
	Bank loans	<u>224,538</u>	<u>227,075</u>
<b>12.</b>	<b>RESERVES</b>		
		<b>Unrestricted funds</b>	<b>Revaluation reserve</b>
		£	£
	At 1 January 2020	209,825	146,622
	Deficit for the year	<u>(133)</u>	<u>-</u>
	At 31 December 2020	<u>209,692</u>	<u>146,622</u>
		<b>Restricted funds</b>	<b>Totals</b>
		£	£
	At 1 January 2020	472,072	828,519
	Deficit for the year	<u>-</u>	<u>(133)</u>
	At 31 December 2020	<u>472,072</u>	<u>828,386</u>
<b>13</b>	<b>ULTIMATE CONTROLLING PARTY</b>		
	As the company is limited by guarantee and controlled by the board of directors.		

**THE JUNCTION 28 CHURCH**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of The Junction 28 Church for the year ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Junction 28 Church for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements. These are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Directors of The Junction 28 Church, as a body, in accordance with our terms of engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Junction 28 Church and state those matters that we have agreed to state to the Directors of The Junction 28 Church, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Junction 28 Church and its Directors, as a body, for our work or for this report.

It is your duty to ensure that The Junction 28 Church has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Junction 28 Church. You consider that The Junction 28 Church is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of The Junction 28 Church. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Date: 15 April 2021

**THE JUNCTION 28 CHURCH**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019	
	£	£	£	£
<b>INCOME</b>				
Offerings	58,681		67,571	
Special offerings	-		4,728	
Gift aid tax recovered	10,868		16,605	
Mini Roarers	555		1,858	
Hire of building	-		1,230	
	<u>-</u>	70,104	<u>1,230</u>	91,992
<b>CHARITABLE DONATIONS</b>				
Gifts	557		2,791	
Visiting ministry	330		670	
General ministry	13,141		13,077	
	<u>13,141</u>	(14,028)	<u>13,077</u>	(16,538)
<b>INVESTMENT INCOME</b>				
Bank interest received	19		54	
	<u>19</u>	19	<u>54</u>	54
<b>OTHER OPERATING INCOME</b>				
Job retention scheme income	9,664		-	
	<u>9,664</u>	9,664	<u>-</u>	-
		65,759		75,508
<b>OVERHEADS</b>				
Rent and rates	525		767	
Insurance	1,933		1,892	
Light and heat	4,171		3,913	
Salaries	10,592		9,237	
Telephone and internet	1,420		1,431	
Printing, stationery and advertising	2,542		2,767	
Repairs and maintenance	6,208		3,723	
Computer maintenance, software and consumables	1,335		2,229	
Sundry expenses	2,006		5,433	
Subscriptions	3,577		2,842	
Finance costs	60		52	
Accountancy	630		618	
Professional fees	13		60	
	<u>13</u>	(35,012)	<u>60</u>	(34,964)
<b>FINANCE COSTS</b>				
Mortgage interest	7,874		8,998	
	<u>7,874</u>	(7,874)	<u>8,998</u>	(8,998)
<b>DEPRECIATION</b>				
Musical instruments	126		168	
Fixtures and fittings	2,984		3,549	
Freehold property	19,779		19,780	
Loss on disposal of tangible fixed assets	117		-	
	<u>117</u>	(23,006)	<u>-</u>	(23,497)
<b>NET (DEFICIT)/SURPLUS</b>		<u>(133)</u>		<u>8,049</u>