

**REGISTERED CHARITY NUMBER: 1123539**

Report of the Trustees and  
Financial Statements for the Year Ended 31 July 2025  
for  
Temple of Faith Ministries

Argon & Krypton Consulting Ltd  
(Chartered Certified Accountants & Tax Advisers)  
Unit 6  
Town Quay Wharf  
Abbey Road  
Barking  
Essex  
IG11 7BZ

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for the Year Ended 31 July 2025

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Temple of Faith Ministries

Report of the Trustees  
for the Year Ended 31 July 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1123539

**Principal address**

Scout Hut  
Market Lane  
Burnt Oak  
London  
HA8 OLP

**Trustees**

Mrs G K D Asiedu  
Mrs M Ansere-Boampong  
G K Amponsah  
E Omesarpong

**Independent Examiner**

Shola Makinwa MSc FCCA  
Argon & Krypton Consulting Ltd  
(Chartered Certified Accountants & Tax Advisers)  
Unit 6  
Town Quay Wharf  
Abbey Road  
Barking  
Essex  
IG11 7BZ

Approved by order of the board of trustees on 18 May 2026 and signed on its behalf by:

Mrs M Ansere-Boampong - Trustee

Independent Examiner's Report to the Trustees of  
Temple of Faith Ministries

**Independent examiner's report to the trustees of Temple of Faith Ministries**

I report to the charity trustees on my examination of the accounts of Temple of Faith Ministries (the Trust) for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makinwa MSc FCCA

Argon & Krypton Consulting Ltd  
(Chartered Certified Accountants & Tax Advisers)  
Unit 6  
Town Quay Wharf  
Abbey Road  
Barking  
Essex  
IG11 7BZ

18 May 2026

Temple of Faith Ministries

Statement of Financial Activities  
for the Year Ended 31 July 2025

	Notes	31.7.25 Unrestricted Total fund £	31.7.24 funds £
<b>INCOME AND ENDOWMENTS FROM</b> Donations and legacies		<u>144,168</u>	<u>85,236</u>
<b>EXPENDITURE ON</b> Charitable activities Church		(83,507)	(85,973)
<b>Total</b>		<u>(83,507)</u>	<u>(85,973)</u>
<b>NET INCOME/(EXPENDITURE)</b>		60,661	(737)
<b>RECONCILIATION OF FUNDS</b> Total funds brought forward		12,485	13,222
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>73,146</u></u>	<u><u>12,485</u></u>

The notes form part of these financial statements

Temple of Faith Ministries

Balance Sheet

31 July 2025

		31.7.25 Unrestricted Total fund £	31.7.24  funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors		29,471	
Cash at bank		45,396	13,328
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,721)	(843)
<b>NET CURRENT ASSETS</b>		<u>73,146</u>	<u>12,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>73,146</u>	<u>12,485</u>
<b>NET ASSETS</b>		<u>73,146</u>	<u>12,485</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>73,146</u>	<u>12,485</u>
<b>TOTAL FUNDS</b>		<u>73,146</u>	<u>12,485</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2026 and were signed on its behalf by:

M Ansere-Boampong - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Senior Pastor	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>85,236</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Church	85,973
Other	<u>-</u>
<b>Total</b>	<u>85,973</u>
<b>NET INCOME/(EXPENDITURE)</b>	(737)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>13,222</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>72,485</u>



Notes to the Financial Statements – continued  
for the Year Ended 31 July 2025

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 August 2024 and 31 July 2025	<u>11,719</u>
<b>DEPRECIATION</b>	
At 1 August 2024 and 31 July 2025	<u>11,719</u>
<b>NET BOOK VALUE</b>	
At 31 July 2025	<u>-</u>
At 31 July 2024	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.25 £	31.7.24 £
Trade creditors	1,721	843
Taxation and social security	<u>-</u>	<u>-</u>
	<u>1,721</u>	<u>843</u>

**7. MOVEMENT IN FUNDS**

	At 1/8/24 £	Net movement in funds £	At 31/7/25 £
<b>Unrestricted funds</b>			
General fund	12,485	60,661	73,146
	<u>12,485</u>	<u>60,661</u>	<u>73,146</u>
<b>TOTAL FUNDS</b>	<u>12,485</u>	<u>60,661</u>	<u>73,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,168	(83,507)	73,146
	<u>144,168</u>	<u>(83,507)</u>	<u>73,146</u>
<b>TOTAL FUNDS</b>	<u>144,168</u>	<u>(83,507)</u>	<u>73,146</u>

Notes to the Financial Statements – continued  
for the Year Ended 31 July 2025

**7. MOVEMENT IN FUNDS – continued**

**Comparatives for movement in funds**

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
<b>Unrestricted funds</b>			
General fund	13,222	(737)	12,485
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,222</u>	<u>(737)</u>	<u>12,485</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,236	(85,973)	(737)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>85,236</u>	<u>(85,973)</u>	<u>(737)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/24 £	Net movement in funds £	At 31/7/25 £
<b>Unrestricted funds</b>			
General fund	12,485	60,661	73,146
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>12,485</u>	<u>60,661</u>	<u>73,146</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,168	(83,507)	73,146
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>144,168</u>	<u>(83,507)</u>	<u>73,146</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2025.

Temple of Faith Ministries

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2025

	31.7.25 £	31.7.254 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General tithes & Offering	121,172	59,379
HMRC – Gift Aid	22,996	25,857
Building Fund	-	-
	<u>144,168</u>	<u>85,236</u>
<b>Total incoming resources</b>	144,168	85,236
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff Costs	27,072	27,072
Social Services Costs	950	1,244
Ministry Gifts	1,083	1,083
Welfare & Gifts	2,541	2,541
Visiting Speaker	2,167	2,167
Other Vicarage Expenses	19,922	22,828
Hospitality Expenses	9,950	9,950
Telephone	254	146
Office Expenses	2,971	2,971
Rent	5,430	5,430
Insurance & Licences	301	1,141
Music Equipment Rental	999	999
Repairs/Maintenance	-	-
Training Expenses	-	-
	<u>73,640</u>	<u>77,572</u>
<b>Other</b>		
Travel	1,715	1,715
Church Ministry	<u>3,339</u>	<u>3,339</u>
	5,054	5,054
<b>Support costs</b>		
<b>Governance costs</b>		
Legal & Professional Charges	-	1,240
Accountancy and legal fees	4,386	1,689
Bank Charges	<u>427</u>	<u>418</u>
	<u>4,813</u>	<u>3,347</u>
<b>Total resources expended</b>	<u>83,507</u>	<u>85,973</u>
<b>Net expenditure</b>	<u>60,661</u>	<u>(737)</u>

This page does not form part of the statutory financial statements