

TEMPLE OF FAITH MINISTRIES

England & Wales · Charity number 1123539

Details

Other names	LIGHTGATE CHAPEL INTERNATIONAL
Status	Registered
Legal form	Other
Registered	2008-04-09
Register	View on the Charity Commission register

Contact

Address	Scout Hut. Market Place Burnt Oak HA8 0LP
Phone	02082003003
Email	tof.ministrie@yahoo.co.uk
Website	www.tof.ministries.co.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH A WAY AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;

Activities: 1) To Advance Christian Religion through teaching according to Statements of Believe as enshrined in the Bible2) To Support families and thier children, this is achieved through provision of after school clubs and training in Computer Literacy and information technology3) To Support people who are in Need; by providing counselling, food and other financial assistance to those in Need.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£144,168	£83,507	-	-
2024-07-31	£83,236	£85,973	-	-
2023-07-31	£67,964	£79,214	-	-
2022-07-31	£67,964	£79,214	-	-
2021-07-31	£93,201	£88,675	-	-
2020-07-31	£72,685	£88,213	-	-

Trustees

Name	Role	Appointed
william boampong	Chair	2023-11-24
ERIC OMANESARPONG		2012-07-25
GEORGINA KISIWA DAMOAN ASIEDU		
Griffiths Amponsah		
MARGARET ANSERE BOAMPONG		

TEMPLE OF FAITH MINISTRIES

England & Wales - Charity number 1123539

Accounts

REGISTERED CHARITY NUMBER: 1123539

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2025
for
Temple of Faith Ministries

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Contents of the Financial Statements
for the Year Ended 31 July 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Temple of Faith Ministries

Report of the Trustees
for the Year Ended 31 July 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123539

Principal address

Scout Hut
Market Lane
Burnt Oak
London
HA8 OLP

Trustees

Mrs G K D Asiedu
Mrs M Ansere-Boampong
G K Amponsah
E Omesarpong

Independent Examiner

Shola Makinwa MSc FCCA
Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 18 May 2026 and signed on its behalf by:

Mrs M Ansere-Boampong - Trustee

Independent Examiner's Report to the Trustees of
Temple of Faith Ministries

Independent examiner's report to the trustees of Temple of Faith Ministries

I report to the charity trustees on my examination of the accounts of Temple of Faith Ministries (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makinwa MSc FCCA

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

18 May 2026

Temple of Faith Ministries

Statement of Financial Activities
for the Year Ended 31 July 2025

	Notes	31.7.25 Unrestricted Total fund £	31.7.24 funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>144,168</u>	<u>85,236</u>
EXPENDITURE ON			
Charitable activities			
Church		(83,507)	(85,973)
Total		<u>(83,507)</u>	<u>(85,973)</u>
NET INCOME/(EXPENDITURE)		60,661	(737)
RECONCILIATION OF FUNDS			
Total funds brought forward		12,485	13,222
TOTAL FUNDS CARRIED FORWARD		<u>73,146</u>	<u>12,485</u>

The notes form part of these financial statements

Temple of Faith Ministries

Balance Sheet

31 July 2025

	Notes	31.7.25 Unrestricted Total fund £	31.7.24 funds £
CURRENT ASSETS			
Debtors		29,471	
Cash at bank		45,396	13,328
CREDITORS			
Amounts falling due within one year	6	(1,721)	(843)
NET CURRENT ASSETS		<u>73,146</u>	<u>12,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,146</u>	<u>12,485</u>
NET ASSETS		<u>73,146</u>	<u>12,485</u>
FUNDS			
Unrestricted funds	7	<u>73,146</u>	<u>12,485</u>
TOTAL FUNDS		<u>73,146</u>	<u>12,485</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2026 and were signed on its behalf by:

M Ansere-Boampong - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Senior Pastor	31.7.25 <u>1</u>	31.7.24 <u>1</u>
---------------	---------------------	---------------------

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	<u>85,236</u>
EXPENDITURE ON Charitable activities Church	85,973
Other	<u>-</u>
Total	<u>85,973</u>
NET INCOME/(EXPENDITURE)	(737)
RECONCILIATION OF FUNDS Total funds brought forward	<u>13,222</u>
TOTAL FUNDS CARRIED FORWARD	<u>72,485</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2024 and 31 July 2025	<u>11,719</u>
DEPRECIATION	
At 1 August 2024 and 31 July 2025	<u>11,719</u>
NET BOOK VALUE	
At 31 July 2025	<u>-</u>
At 31 July 2024	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade creditors	1,721	843
Taxation and social security	<u>-</u>	<u>-</u>
	<u>1,721</u>	<u>843</u>

7. MOVEMENT IN FUNDS

	At 1/8/24	Net movement in funds	At
	£	£	31/7/25
			£
Unrestricted funds			
General fund	12,485	60,661	73,146
	<u>12,485</u>	<u>60,661</u>	<u>73,146</u>
TOTAL FUNDS	<u>12,485</u>	<u>60,661</u>	<u>73,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	144,168	(83,507)	73,146
	<u>144,168</u>	<u>(83,507)</u>	<u>73,146</u>
TOTAL FUNDS	<u>144,168</u>	<u>(83,507)</u>	<u>73,146</u>

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	13,222	(737)	12,485
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,222</u>	<u>(737)</u>	<u>12,485</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,236	(85,973)	(737)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>85,236</u>	<u>(85,973)</u>	<u>(737)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/24 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
General fund	12,485	60,661	73,146
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,485</u>	<u>60,661</u>	<u>73,146</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,168	(83,507)	73,146
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>144,168</u>	<u>(83,507)</u>	<u>73,146</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2025

	31.7.25	31.7.254
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
General tithes & Offering	121,172	59,379
HMRC - Gift Aid	22,996	25,857
Building Fund	-	-
	<u>144,168</u>	<u>85,236</u>
Total incoming resources	144,168	85,236
EXPENDITURE		
Charitable activities		
Staff Costs	27,072	27,072
Social Services Costs	950	1,244
Ministry Gifts	1,083	1,083
Welfare & Gifts	2,541	2,541
Visiting Speaker	2,167	2,167
Other Vicarage Expenses	19,922	22,828
Hospitality Expenses	9,950	9,950
Telephone	254	146
Office Expenses	2,971	2,971
Rent	5,430	5,430
Insurance & Licences	301	1,141
Music Equipment Rental	999	999
Repairs/Maintenance	-	-
Training Expenses	-	-
	<u>73,640</u>	<u>77,572</u>
Other		
Travel	1,715	1,715
Church Ministry	3,339	3,339
	<u>5,054</u>	<u>5,054</u>
Support costs		
Governance costs		
Legal & Professional Charges	-	1,240
Accountancy and legal fees	4,386	1,689
Bank Charges	427	418
	<u>4,813</u>	<u>3,347</u>
Total resources expended	<u>83,507</u>	<u>85,973</u>
Net expenditure	<u>60,661</u>	<u>(737)</u>

This page does not form part of the statutory financial statements

TEMPLE OF FAITH MINISTRIES

England & Wales - Charity number 1123539

Accounts

REGISTERED CHARITY NUMBER: 1123539

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
Temple of Faith Ministries

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Contents of the Financial Statements
for the Year Ended 31 July 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Temple of Faith Ministries

Report of the Trustees
for the Year Ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123539

Principal address

Scout Hut
Market Lane
Burnt Oak
London
HA8 OLP

Trustees

Mrs G K D Asiedu
Mrs M Ansere-Boampong
G K Amponsah
E Omesarpong

Independent Examiner

Shola Makinwa MSc FCCA
Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 24 April 2025 and signed on its behalf by:

Mrs M Ansere-Boampong - Trustee

Independent Examiner's Report to the Trustees of
Temple of Faith Ministries

Independent examiner's report to the trustees of Temple of Faith Ministries

I report to the charity trustees on my examination of the accounts of Temple of Faith Ministries (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makinwa MSc FCCA

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

24 April 2025

Temple of Faith Ministries

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	31.7.24 Unrestricted Total fund £	31.7.23 funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>85,236</u>	<u>77,950</u>
EXPENDITURE ON			
Charitable activities			
Church		80,919	73,646
Other		<u>5,054</u>	<u>5,054</u>
Total		<u>85,973</u>	<u>78,700</u>
NET INCOME/(EXPENDITURE)		(737)	(750)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>13,222</u>	<u>13,972</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>12,485</u></u>	<u><u>13,222</u></u>

The notes form part of these financial statements

Temple of Faith Ministries

Balance Sheet

31 July 2024

	Notes	31.7.24 Unrestricted Total fund £	31.7.23 funds £
CURRENT ASSETS			
Cash at bank		13,328	21,002
CREDITORS			
Amounts falling due within one year	6	(843)	(7,780)
NET CURRENT ASSETS		<u>12,485</u>	<u>13,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,485</u>	<u>13,222</u>
NET ASSETS		<u>12,485</u>	<u>13,222</u>
FUNDS			
Unrestricted funds	7	<u>12,485</u>	<u>13,222</u>
TOTAL FUNDS		<u>12,485</u>	<u>13,222</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2025 and were signed on its behalf by:

M Ansere-Boampong - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Senior Pastor	31.7.24 <u>1</u>	31.7.23 <u>1</u>
---------------	---------------------	---------------------

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	<u>77,950</u>
EXPENDITURE ON Charitable activities Church	73,646
Other	<u>5,054</u>
Total	<u>78,700</u>
NET INCOME/(EXPENDITURE)	(750)
RECONCILIATION OF FUNDS Total funds brought forward	13,972
TOTAL FUNDS CARRIED FORWARD	<u>13,222</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2023 and 31 July 2024	<u>11,719</u>
DEPRECIATION	
At 1 August 2023 and 31 July 2024	<u>11,719</u>
NET BOOK VALUE	
At 31 July 2024	<u>-</u>
At 31 July 2023	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Trade creditors	843	2,176
Taxation and social security	<u>-</u>	<u>5,604</u>
	<u>843</u>	<u>7,780</u>

7. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	At
	£	£	31/7/24
			£
Unrestricted funds			
General fund	13,222	(737)	12,485
	<u>13,222</u>	<u>(737)</u>	<u>12,485</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,236	(85,973)	(737)
	<u>85,236</u>	<u>(85,973)</u>	<u>(737)</u>
TOTAL FUNDS			

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	13,972	(750)	13,222
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,972</u>	<u>(750)</u>	<u>13,222</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,950	(78,700)	(750)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>77,950</u>	<u>(78,700)</u>	<u>(750)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	13,972	(1,487)	12,485
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,972</u>	<u>(1,487)</u>	<u>12,485</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,186	(164,673)	(1,487)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>163,186</u>	<u>(164,673)</u>	<u>(1,487)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General tithes & Offering	59,379	54,148
HMRC - Gift Aid	25,857	21,112
Building Fund	<u>-</u>	<u>2,690</u>
	<u>85,236</u>	<u>77,950</u>
Total incoming resources	85,236	77,950
EXPENDITURE		
Charitable activities		
Staff Costs	27,072	27,072
Social Services Costs	1,244	1,301
Ministry Gifts	1,083	1,083
Welfare & Gifts	2,541	2,541
Visiting Speaker	2,167	2,167
Other Vicarage Expenses	22,828	11,242
Hospitality Expenses	9,950	9,950
Telephone	146	255
Office Expenses	2,971	2,971
Rent	5,430	9,576
Insurance & Licences	1,141	1,141
Music Equipment Rental	999	999
Repairs/Maintenance	-	8
Training Expenses	<u>-</u>	<u>199</u>
	<u>77,572</u>	<u>70,505</u>
Other		
Travel	1,715	1,715
Church Ministry	<u>3,339</u>	<u>3,339</u>
	<u>5,054</u>	<u>5,054</u>
Support costs		
Governance costs		
Legal & Professional Charges	1,240	1,707
Accountancy and legal fees	1,689	739
Bank Charges	<u>418</u>	<u>695</u>
	<u>3,347</u>	<u>3,141</u>
Total resources expended	85,973	78,700
Net expenditure	<u><u>(737)</u></u>	<u><u>(750)</u></u>

This page does not form part of the statutory financial statements

TEMPLE OF FAITH MINISTRIES

England & Wales - Charity number 1123539

Accounts

REGISTERED CHARITY NUMBER: 1123539

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
Temple of Faith Ministries

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Contents of the Financial Statements
for the Year Ended 31 July 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Temple of Faith Ministries

Report of the Trustees
for the Year Ended 31 July 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123539

Principal address

Tedder Lounge
Wiggins Meade
Graham Park Estate
Barnet
London
NW9 5UD

Trustees

Mrs G K D Asiedu
Mrs M Ansere-Boampong
G K Amponsah
E Omesarpong

Independent Examiner

Shola Makinwa MSc FCCA
Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 1 June 2024 and signed on its behalf by:

Mrs M Ansere-Boampong - Trustee

Independent Examiner's Report to the Trustees of
Temple of Faith Ministries

Independent examiner's report to the trustees of Temple of Faith Ministries

I report to the charity trustees on my examination of the accounts of Temple of Faith Ministries (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makinwa MSc FCCA
Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

1 June 2024

Temple of Faith Ministries

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	31.7.23 Unrestricted Total fund £	31.7.22 funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>77,950</u>	<u>67,964</u>
EXPENDITURE ON			
Charitable activities			
Church		73,646	74,514
Other		<u>5,054</u>	<u>4,700</u>
Total		<u>78,700</u>	<u>79,214</u>
NET INCOME/(EXPENDITURE)		(750)	(11,250)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>13,972</u>	<u>25,222</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>13,222</u></u>	<u><u>13,972</u></u>

The notes form part of these financial statements

Temple of Faith Ministries

Balance Sheet

31 July 2023

		31.7.23 Unrestricted Total fund £	31.7.22 funds £
CURRENT ASSETS	Notes		
Debtors	6	-	5,639
Cash at bank		<u>21,002</u>	<u>15,363</u>
		21,002	21,002
CREDITORS			
Amounts falling due within one year	7	(7,780)	(7,030)
		-----	-----
NET CURRENT ASSETS		<u>13,222</u>	<u>13,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,222	13,972
		-----	-----
NET ASSETS		<u>13,222</u>	<u>13,972</u>
FUNDS	8		
Unrestricted funds		<u>13,222</u>	<u>13,972</u>
TOTAL FUNDS		<u>13,222</u>	<u>13,972</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2024 and were signed on its behalf by:

M Ansere-Boampong - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Senior Pastor	31.7.23 <u>1</u>	31.7.22 <u>1</u>
---------------	---------------------	---------------------

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	<u>67,964</u>
EXPENDITURE ON Charitable activities Church	74,514
Other	<u>4,700</u>
Total	<u>79,214</u>
NET INCOME/(EXPENDITURE)	(11,250)
RECONCILIATION OF FUNDS Total funds brought forward	25,222
TOTAL FUNDS CARRIED FORWARD	<u>13,972</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. TANGIBLE FIXED ASSETS

		Fixtures and fittings £
COST		
At 1 August 2022 and 31 July 2023		<u>11,719</u>
DEPRECIATION		
At 1 August 2022 and 31 July 2023		<u>11,719</u>
NET BOOK VALUE		
At 31 July 2023		<u>-</u>
At 31 July 2022		<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Other debtors	<u>-</u>	<u>5,639</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Trade creditors	2,176	1,426
Taxation and social security	<u>5,604</u>	<u>5,604</u>
	<u>7,780</u>	<u>7,030</u>

8. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	At
	£	£	31/7/23
			£
Unrestricted funds			
General fund	<u>13,972</u>	(750)	<u>13,222</u>
TOTAL FUNDS	<u>13,972</u>	<u>(750)</u>	<u>13,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>77,950</u>	(78,700)	<u>(750)</u>
TOTAL FUNDS	<u>77,950</u>	<u>(78,700)</u>	<u>(750)</u>

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	25,222	(11,250)	13,972
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,222</u>	<u>(11,250)</u>	<u>13,972</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,964	(79,214)	(11,250)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,964</u>	<u>(79,214)</u>	<u>(11,250)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	25,222	(12,000)	13,222
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,222</u>	<u>(12,000)</u>	<u>13,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,914	(157,914)	(12,000)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>145,914</u>	<u>(157,914)</u>	<u>(12,000)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General tithes & Offering	54,148	51,625
HMRC - Gift Aid	21,112	16,339
Building Fund	<u>2,690</u>	<u>-</u>
	<u>77,950</u>	<u>67,964</u>
Total incoming resources	77,950	67,964
EXPENDITURE		
Charitable activities		
Staff Costs	27,072	19,220
Social Services Costs	1,301	3,337
Ministry Gifts	1,083	-
Welfare & Gifts	2,541	-
Visiting Speaker	2,167	1,500
Other Vicarage Expenses	11,242	26,089
Hospitality Expenses	9,950	9,500
Telephone	255	-
Office Expenses	2,971	-
Rent	9,576	12,396
Insurance & Licences	1,141	500
Music Equipment Rental	999	1,000
Repairs/Maintenance	8	-
Training Expenses	<u>199</u>	<u>-</u>
	<u>70,505</u>	<u>73,542</u>
Other		
Travel	1,715	4,700
Church Ministry	<u>3,339</u>	<u>-</u>
	<u>5,054</u>	<u>4,700</u>
Support costs		
Governance costs		
Legal & Professional Charges	1,707	-
Accountancy and legal fees	739	725
Bank interest	<u>695</u>	<u>247</u>
	<u>3,141</u>	<u>972</u>
Total resources expended	<u>78,700</u>	<u>79,214</u>
Net expenditure	<u>(750)</u>	<u>(11,250)</u>

This page does not form part of the statutory financial statements

TEMPLE OF FAITH MINISTRIES

England & Wales - Charity number 1123539

Accounts

REGISTERED CHARITY NUMBER: 1123539

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2022
for
Temple of Faith Ministries

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Contents of the Financial Statements
for the Year Ended 31 July 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Temple of Faith Ministries

Report of the Trustees
for the Year Ended 31 July 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123539

Principal address

Tedder Lounge
Wiggins Meade
Graham Park Estate
Barnet
London
NW9 5UD

Trustees

Mrs G K D Asiedu
Mrs M Ansere-Boampong
G K Amponsah
E Omesarpong

Independent Examiner

Shola Makinwa MSc FCCA
Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 28 November 2023 and signed on its behalf by:

Mrs M Ansere-Boampong - Trustee

Independent examiner's report to the trustees of Temple of Faith Ministries

I report to the charity trustees on my examination of the accounts of Temple of Faith Ministries (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makinwa MSc FCCA

Argon & Krypton Consulting Ltd
(Chartered Certified Accountants & Tax Advisers)
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

28 November 2023

Temple of Faith Ministries

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>67,964</u>	<u>93,200</u>
EXPENDITURE ON			
Charitable activities			
Church		74,514	81,161
Other		<u>4,700</u>	<u>7,513</u>
Total		<u>79,214</u>	<u>88,674</u>
NET INCOME/(EXPENDITURE)		(11,250)	4,526
RECONCILIATION OF FUNDS			
Total funds brought forward		25,222	20,696
TOTAL FUNDS CARRIED FORWARD		<u>13,972</u>	<u>25,222</u>

The notes form part of these financial statements

Temple of Faith Ministries

Balance Sheet
31 July 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
CURRENT ASSETS			
Debtors	6	5,639	9,133
Cash at bank		<u>15,363</u>	<u>16,790</u>
		21,002	25,923
CREDITORS			
Amounts falling due within one year	7	(7,030)	(701)
		<u>13,972</u>	<u>25,222</u>
NET CURRENT ASSETS			
		<u>13,972</u>	<u>25,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		13,972	25,222
NET ASSETS			
		<u>13,972</u>	<u>25,222</u>
FUNDS	8		
Unrestricted funds		<u>13,972</u>	<u>25,222</u>
TOTAL FUNDS		<u>13,972</u>	<u>25,222</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2023 and were signed on its behalf by:

M Ansere-Boampong - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Senior Pastor	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>93,200</u>
EXPENDITURE ON	
Charitable activities	
Church	81,161
Other	<u>7,513</u>
Total	<u>88,674</u>
NET INCOME	4,526
RECONCILIATION OF FUNDS	
Total funds brought forward	20,696
TOTAL FUNDS CARRIED FORWARD	<u>25,222</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 August 2021 and 31 July 2022

11,719

DEPRECIATION

At 1 August 2021 and 31 July 2022

11,719

NET BOOK VALUE

At 31 July 2022

-

At 31 July 2021

-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.22

31.7.21

£

£

Other debtors

5,639

-

HMRC- Gift Aid

-

9,133

5,639

9,133

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.22

31.7.21

£

£

Trade creditors

1,426

701

Taxation and social security

5,604

-

7,030

701

8. MOVEMENT IN FUNDS

	At 1/8/21	Net movement in funds	At 31/7/22
	£	£	£
Unrestricted funds			
General fund	25,222	(11,250)	13,972
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,222</u>	<u>(11,250)</u>	<u>13,972</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,964	(79,214)	(11,250)
	_____	_____	_____
TOTAL FUNDS	<u>67,964</u>	<u>(79,214)</u>	<u>(11,250)</u>

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	20,696	4,526	25,222
	_____	_____	_____
TOTAL FUNDS	<u>20,696</u>	<u>4,526</u>	<u>25,222</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,200	(88,674)	4,526
	_____	_____	_____
TOTAL FUNDS	<u>93,200</u>	<u>(88,674)</u>	<u>4,526</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/20 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	20,696	(6,724)	13,972
	_____	_____	_____

TOTAL FUNDS

20,696

(6,724)

13,972

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,164	(167,888)	(6,724)
	_____	_____	_____
TOTAL FUNDS	<u>161,164</u>	<u>(167,888)</u>	<u>(6,724)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	31.7.22	31.7.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
General tithes & Offering	51,625	61,781
HMRC - Gift Aid	16,339	23,348
Building Fund	-	<u>8,071</u>
	<u>67,964</u>	<u>93,200</u>
Total incoming resources	67,964	93,200
EXPENDITURE		
Charitable activities		
Staff Costs	19,220	25,096
Social Services Costs	3,337	116
Ministry Gifts	-	2,166
Welfare & Gifts	-	2,124
Visiting Speaker	1,500	2,500
Other Vicarage Expenses	26,089	4,318
Hospitality Expenses	9,500	10,175
Telephone	-	510
Office Expenses	-	2,457
Rent	12,396	14,781
Insurance & Licences	500	1,423
Music Equipment Rental	1,000	997
Repairs/Maintenance	-	17
Training Expenses	-	<u>398</u>
	<u>73,542</u>	<u>67,078</u>
Other		
Travel	4,700	328
Church Ministry	-	<u>7,185</u>
	<u>4,700</u>	7,513
Support costs		
Finance		
Property Repairs	-	7,212
Governance costs		
Legal & Professional Charges	-	3,415
Carried forward	-	3,415

This page does not form part of the statutory financial statements

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	31.7.22	31.7.21
	£	£
Governance costs		
Brought forward	-	3,415
Accountancy and legal fees	725	725
Fixtures and fittings	-	2,252
Bank interest	<u>247</u>	<u>479</u>
	<u>972</u>	<u>6,871</u>
Total resources expended	<u>79,214</u>	<u>88,674</u>
Net (expenditure)/income	<u>(11,250)</u>	<u>4,526</u>

This page does not form part of the statutory financial statements

TEMPLE OF FAITH MINISTRIES

England & Wales - Charity number 1123539

Accounts

REGISTERED CHARITY NUMBER: 1123539

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
Temple of Faith Ministries

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Unit 6
Town Quay Wharf
Barking
Essex
IG11 7BZ

Contents of the Financial Statements
for the Year Ended 31 July 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Temple of Faith Ministries

Report of the Trustees
for the Year Ended 31 July 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123539

Principal address

Tedder Lounge
Wiggins Meade
Graham Park Estate
Barnet
London
NW9 5UD

Trustees

Mrs G K D Asiedu
Mrs M Ansere-Boampong
G K Amponsah
E Omesarpong

Independent Examiner

Shola Makinwa MSc FCCA
Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Unit 6
Town Quay Wharf
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 1 November 2023 and signed on its behalf by:

Mrs M Ansere-Boampong - Trustee

Independent examiner's report to the trustees of Temple of Faith Ministries

I report to the charity trustees on my examination of the accounts of Temple of Faith Ministries (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shola Makinwa MSc FCCA

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Unit 6
Town Quay Wharf
Barking
Essex
IG11 7BZ

1 November 2023

Temple of Faith Ministries

Statement of Financial Activities
for the Year Ended 31 July 2021

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>93,200</u>	<u>72,685</u>
EXPENDITURE ON			
Charitable activities			
Church		81,161	87,978
Other		<u>7,513</u>	<u>235</u>
Total		<u>88,674</u>	<u>88,213</u>
NET INCOME/(EXPENDITURE)		4,526	(15,528)
RECONCILIATION OF FUNDS			
Total funds brought forward		20,696	36,224
TOTAL FUNDS CARRIED FORWARD		<u>25,222</u>	<u>20,696</u>

The notes form part of these financial statements

Temple of Faith Ministries

Balance Sheet
31 July 2021

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
CURRENT ASSETS			
Debtors	5	9,133	12,500
Cash at bank		<u>16,790</u>	<u>8,962</u>
		25,923	21,462
CREDITORS			
Amounts falling due within one year	6	(701)	(766)
		<u>25,222</u>	<u>20,696</u>
NET CURRENT ASSETS			
		<u>25,222</u>	<u>20,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		25,222	20,696
NET ASSETS			
		<u>25,222</u>	<u>20,696</u>
FUNDS			
Unrestricted funds	7	<u>25,222</u>	<u>20,696</u>
TOTAL FUNDS		<u>25,222</u>	<u>20,696</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 November 2023 and were signed on its behalf by:

M Ansere-Boampong - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>72,685</u>
EXPENDITURE ON	
Charitable activities	
Church	87,978
Other	<u>235</u>
Total	<u>88,213</u>
NET INCOME/(EXPENDITURE)	(15,528)
RECONCILIATION OF FUNDS	
Total funds brought forward	36,224
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>20,696</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2020 and 31 July 2021	<u>11,719</u>
DEPRECIATION	
At 1 August 2020 and 31 July 2021	<u>11,719</u>
NET BOOK VALUE	
At 31 July 2021	<u> </u>
At 31 July 2020	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
HMRC- Gift Aid	<u>9,133</u>	<u>12,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	<u>701</u>	<u>766</u>

7. MOVEMENT IN FUNDS

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	20,696	4,526	25,222
	_____	_____	_____
TOTAL FUNDS	<u>20,696</u>	<u>4,526</u>	<u>25,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,200	(88,674)	4,526
	_____	_____	_____
TOTAL FUNDS	<u>93,200</u>	<u>(88,674)</u>	<u>4,526</u>

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	36,224	(15,528)	20,696
	_____	_____	_____
TOTAL FUNDS	<u>36,224</u>	<u>(15,528)</u>	<u>20,696</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,685	(88,213)	(15,528)
	_____	_____	_____
TOTAL FUNDS	<u>72,685</u>	<u>(88,213)</u>	<u>(15,528)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/19 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	36,224	(11,002)	25,222
	_____	_____	_____
TOTAL FUNDS	<u>36,224</u>	<u>(11,002)</u>	<u>25,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,885	(176,887)	(11,002)
	_____	_____	_____
TOTAL FUNDS	<u>165,885</u>	<u>(176,887)</u>	<u>(11,002)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31.7.21	31.7.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
General tithes & Offering	61,781	49,037
HMRC - Gift Aid	23,348	23,648
Building Fund	<u>8,071</u>	<u>-</u>
	<u>93,200</u>	<u>72,685</u>
Total incoming resources	93,200	72,685
EXPENDITURE		
Charitable activities		
Staff Costs	25,096	36,901
Social Services Costs	116	450
Ministry Gifts	2,166	-
Welfare & Gifts	2,124	5,500
Visiting Speaker	2,500	2,500
Other Vicarage Expenses	4,318	3,320
Hospitality Expenses	10,175	10,175
Telephone	510	-
Office Expenses	2,457	6,455
Rent	14,781	1,552
Insurance & Licences	1,423	1,500
Music Equipment Rental	997	-
Repairs/Maintenance	17	-
Training Expenses	<u>398</u>	<u>-</u>
	67,078	68,353
Other		
Travel	328	115
Church Ministry	<u>7,185</u>	<u>120</u>
	7,513	235
Support costs		
Finance		
Property Repairs	7,212	17,500
Governance costs		
Legal & Professional Charges	3,415	-
Carried forward	3,415	-

This page does not form part of the statutory financial statements

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31.7.21	31.7.20
	£	£
Governance costs		
Brought forward	3,415	-
Accountancy and legal fees	725	766
Fixtures and fittings	2,252	-
Bank interest	<u>479</u>	<u>1,359</u>
	<u>6,871</u>	<u>2,125</u>
Total resources expended	<u>88,674</u>	<u>88,213</u>
Net income/(expenditure)	<u>4,526</u>	<u>(15,528)</u>

This page does not form part of the statutory financial statements

TEMPLE OF FAITH MINISTRIES

England & Wales - Charity number 1123539

Accounts

REGISTERED CHARITY NUMBER: 1123539

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2020
for
Temple of Faith Ministries

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

Temple of Faith Ministries

Contents of the Financial Statements
for the Year Ended 31 July 2020

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Temple of Faith Ministries

Report of the Trustees
for the Year Ended 31 July 2020

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123539

Principal address

Tedder Lounge
Wiggins Meade
Graham Park Estate
Barnet
London
NW9 5UD

Trustees

Mrs G K D Asiedu
Mrs M Ansere-Boampong
G K Amponsah
E Omesarpong

Independent Examiner

Shola Makinwa MSc FCCA
ACCA
Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 12 November 2020 and signed on its behalf by:

Mrs M Ansere-Boampong - Trustee

Independent Examiner's Report to the Trustees of
Temple of Faith Ministries

Independent examiner's report to the trustees of Temple of Faith Ministries

I report to the charity trustees on my examination of the accounts of Temple of Faith Ministries (the Trust) for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusola Makinwa MSc FCCA
ACCA
Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

12 November 2020

Temple of Faith Ministries

Statement of Financial Activities
for the Year Ended 31 July 2020

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies		72,685	98,917
EXPENDITURE ON Charitable activities Church		87,978	81,859
Other		<u>235</u>	<u>4,622</u>
Total		88,213	86,481
NET INCOME/(EXPENDITURE)		(15,528)	12,436
RECONCILIATION OF FUNDS			
Total funds brought forward		36,224	23,788
TOTAL FUNDS CARRIED FORWARD		<u>20,696</u>	<u>36,224</u>

The notes form part of these financial statements

Temple of Faith Ministries

Balance Sheet

31 July 2020

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
CURRENT ASSETS			
Debtors	5	12,500	-
Cash at bank		<u>8,962</u>	<u>36,990</u>
		21,462	36,990
CREDITORS			
Amounts falling due within one year	6	(766)	(766)
		<u>20,696</u>	<u>36,224</u>
NET CURRENT ASSETS			
		<u>20,696</u>	<u>36,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>20,696</u>	<u>36,224</u>
NET ASSETS			
		<u>20,696</u>	<u>36,224</u>
FUNDS	7		
Unrestricted funds		<u>20,696</u>	<u>36,224</u>
TOTAL FUNDS		<u>20,696</u>	<u>36,224</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2020 and were signed on its behalf by:

M Ansere-Boampong - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	98,917
EXPENDITURE ON Charitable activities Church	81,859
Other	<u>4,622</u>
Total	86,481
NET INCOME	12,436
RECONCILIATION OF FUNDS	
Total funds brought forward	23,788
TOTAL FUNDS CARRIED FORWARD	<u><u>36,224</u></u>

Temple of Faith Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 August 2019 and 31 July 2020

11,719

DEPRECIATION

At 1 August 2019 and 31 July 2020

11,719

NET BOOK VALUE

At 31 July 2020

-

At 31 July 2019

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.20
£

31.7.19
£

HMRC- Gift Aid

12,500

-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.20
£

31.7.19
£

Trade creditors

766

766

7. MOVEMENT IN FUNDS

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	36,224	(15,528)	20,696
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>36,224</u>	<u>(15,528)</u>	<u>20,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,685	(88,213)	(15,528)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,685</u>	<u>(88,213)</u>	<u>(15,528)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/18 £	Net movement in funds £	At 31/7/19 £
Unrestricted funds			
General fund	23,788	12,436	36,224
	-----	-----	-----
TOTAL FUNDS	<u>23,788</u>	<u>12,436</u>	<u>36,224</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,917	(86,481)	12,436
	-----	-----	-----
TOTAL FUNDS	<u>98,917</u>	<u>(86,481)</u>	<u>12,436</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/18 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	23,788	(3,092)	20,696
	-----	-----	-----
TOTAL FUNDS	<u>23,788</u>	<u>(3,092)</u>	<u>20,696</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,602	(174,694)	(3,092)
	_____	_____	_____
TOTAL FUNDS	<u>171,602</u>	<u>(174,694)</u>	<u>(3,092)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2020

	31.7.20 £	31.7.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General tithes & offering	49,037	71,284
HMRC - Gift Aid	23,648	21,912
Building Fund	-	5,721
	<u>72,685</u>	<u>98,917</u>
Total incoming resources	72,685	98,917
EXPENDITURE		
Charitable activities		
Staff Costs	36,901	17,242
Social Services Costs	450	7
Ministry Gifts	-	1,589
Welfare & Gifts	5,500	874
Visiting Speaker	2,500	2,724
Other Vicarage Expenses	3,320	4,651
Hospitality Expenses	10,175	10,175
Office Expenses	6,455	1,082
Rent	1,552	19,191
Insurance & Licences	1,500	1,469
Music Equipment Rental	-	746
Repairs/Maintenance	-	25
Training Expenses	-	370
	<u>68,353</u>	<u>60,145</u>
Other		
Travel	115	512
Church Ministry	<u>120</u>	<u>4,110</u>
	235	4,622
Support costs		
Finance		
Property Repairs	17,500	17,500
Governance costs		
Legal & Professional Charges	-	3,247
Carried forward	-	3,247

This page does not form part of the statutory financial statements

Temple of Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 July 2020

	31.7.20	31.7.19
	£	£
Governance costs		
Brought forward	-	3,247
Accountancy and legal fees	766	766
Bank interest	<u>1,359</u>	<u>201</u>
	<u>2,125</u>	<u>4,214</u>
Total resources expended	<u>88,213</u>	<u>86,481</u>
Net (expenditure)/income	<u>(15,528)</u>	<u>12,436</u>

This page does not form part of the statutory financial statements