

ST JOSEPH'S NURSERY

England & Wales · Charity number 1123537

Details

Status Registered

Legal form Charitable company

Company number [06280924](#)

Registered 2008-04-09

Register [View on the Charity Commission register](#)

Contact

Address St. Josephs Nursey
St. Josephs Place
Devizes
Wiltshire
SN10 1DD

Phone 01380829821

Website www.stjosephsnursery.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: The Nursery provides day care for children between the ages 2-5. The Nursery is run by a committee.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE WILTSHIRE
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£263,015	£239,605	-	-
2024-03-31	£225,649	£203,349	-	-
2023-03-31	£199,610	£185,819	-	-
2022-03-31	£175,846	£183,654	-	-
2021-03-31	£153,571	£179,018	-	-

Trustees

Name	Role	Appointed
Rebecca Perry	Chair	2021-03-24
Arlene Lister		2018-04-22
Dr Laura Ayling		2018-04-22
EMMA LYNWEN COLES		2015-03-19
Soraya Coltro		2018-03-23

ST JOSEPH'S NURSERY

England & Wales - Charity number 1123537

Accounts

Charity registration number 1123537 (England and Wales)

Company registration number 06280924

ST JOSEPH'S NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ST JOSEPH'S NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A Lister Ms E Coles Ms S Coltro Ms R Perry
Charity number	1123537
Company number	06280924
Principal address	St Joseph's Place Devizes Wiltshire SN10 1DD
Registered office	St Joseph's Nursery St Joseph's Place Devizes Wiltshire SN10 1DD
Independent examiner	David Owen & Co 17 The Market Place Devizes Wiltshire SN10 1HT

ST JOSEPH'S NURSERY

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are to enhance the development and education of children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education, care facilities and training courses, together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of the needs of such children, and their families, and promoting public interest in and recognition of such needs;
- Instigating, adhering to and furthering the aim of the pre-school learning alliances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We have continued with our successful fundraising events of the Summer BBQ and Santa's Grotto. The whole staff took part in a 5k park run as an additional fundraising event. Summer Club continued in 2025 after the success of 2024, for parents that require childcare provision over the long holiday.

Following the lease of the outside area, Summer 2025 saw the full redevelopment which has been a major achievement for the nursery and has really enhanced our outside area. It is a real selling point towards joining the nursery. We relied heavily on fundraising for this and had charitable donations towards this redevelopment from some local businesses.

Our capacity remains at 41 children per day. We have slightly increased the charges for non-funded children, due to ever increasing costs. Council funding increased slightly but, like most Nurseries, we have financial challenges. Staff costs again increased alongside minimum wage, but we have an exceptionally good staff retention rate.

Despite the increasing challenges of Early Years education, the work of the nursery continues in the same vein, with high quality teaching and exceptional care for the young children in our setting. We continue to update any necessary training and are very proud of our supportive team.

Financial review

The charitable company ended the year with a net income of £23,410 (2024 - £22,300). The charitable companies total funds as at 31 March 2025 were £133,315, which are made up of £106,987 of unrestricted funds and £26,328 of restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr L Ayling (Resigned 1 July 2024)

Ms A Lister

Ms E Coles

Ms S Coltro

Ms G Owen (Resigned 1 March 2025)

Ms R Perry

The trustees are generally recruited from the parents of children attending the nursery.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Nursery Manager is responsible for the day to day running of the nursery.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of St Joseph's Nursery for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms E Coles

Trustee

Dated: 21 January 2026

ST JOSEPH'S NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOSEPH'S NURSERY

I report to the trustees on my examination of the financial statements of St Joseph's Nursery (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Bunton ACA
David Owen & Co

17 The Market Place
Devizes
Wiltshire
SN10 1HT

Dated: 21 January 2026

ST JOSEPH'S NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	258,630	4,380	263,010	225,594
Investments	4	5	-	5	55
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		258,635	4,380	263,015	225,649
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	5	239,605	-	239,605	203,349
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		19,030	4,380	23,410	22,300
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2024		87,957	21,948	109,905	87,605
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2025		106,987	26,328	133,315	109,905
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST JOSEPH'S NURSERY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		2,036		2,394
Current assets					
Debtors	12	331		315	
Cash at bank and in hand		134,563		109,223	
		<u>134,894</u>		<u>109,538</u>	
Creditors: amounts falling due within one year	13	<u>(3,615)</u>		<u>(2,027)</u>	
Net current assets			131,279		107,511
Total assets less current liabilities			<u>133,315</u>		<u>109,905</u>
Income funds					
Restricted funds	15	26,328		21,948	
Unrestricted funds		106,987		87,957	
		<u>133,315</u>		<u>109,905</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 January 2026

Ms E Coles
Trustee

Company Registration No. 06280924

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

St Joseph's Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Joseph's Nursery, St Joseph's Place, Devizes, Wiltshire, SN10 1DD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing in excess of £100 are capitalised as tangible fixed assets and carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

St Joseph's Nursery, as a registered charity, obtains exemption from taxation under part 10, ITA 2007 and s.256 TCGA 1992.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	38,869	4,380	43,249	38,291	3,174	41,465
Legacies	219,761	-	219,761	184,129	-	184,129
	<u>258,630</u>	<u>4,380</u>	<u>263,010</u>	<u>222,420</u>	<u>3,174</u>	<u>225,594</u>
Legacies						
2 year olds	75,500	-	75,500	54,642	-	54,642
3/4 year olds	121,456	-	121,456	103,747	-	103,747
EYPP	7,237	-	7,237	17,386	-	17,386
Mid term adjustment	1,011	-	1,011	199	-	199
Other funding	14,557	-	14,557	8,155	-	8,155
	<u>219,761</u>	<u>-</u>	<u>219,761</u>	<u>184,129</u>	<u>-</u>	<u>184,129</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>5</u>	<u>55</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	Direct and support costs for charitable activities 2025 £	Direct and support costs for charitable activities 2024 £
Staff costs	180,871	162,170
Depreciation and impairment	359	423
Consumables	6,025	9,389
Lunches	1,273	9,599
Other direct costs	210	588
	<u>188,738</u>	<u>182,169</u>
Share of support costs (see note 6)	48,090	18,351
Share of governance costs (see note 6)	2,777	2,829
	<u>239,605</u>	<u>203,349</u>

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Staff training	1,008	-	1,008	519
Rates	7,535	-	7,535	765
Insurance	1,307	-	1,307	1,253
Light and heat	2,325	-	2,325	1,991
Repairs and maintenance	30,483	-	30,483	12,028
Telephone and broadband	1,364	-	1,364	1,122
Professional fees	3,819	-	3,819	202
Audit and Accounts fees	-	2,777	2,777	2,816
Legal and professional	-	-	-	13
	<u>48,090</u>	<u>2,777</u>	<u>50,867</u>	<u>21,180</u>
Analysed between				
Charitable activities	<u>48,090</u>	<u>2,777</u>	<u>50,867</u>	<u>21,180</u>

Governance costs includes payments to the accountants of £1,550 for independent examination fees (2024 - £1,450)

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,550	1,472
Depreciation of owned tangible fixed assets	359	423
	<u> </u>	<u> </u>

8 Trustees

None of the trustees received any remuneration or were reimbursed with any expenses. (2024 - nil).

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

2025	2024
14	12

Employment costs

	2025 £	2024 £
Wages and salaries	178,246	159,999
Other pension costs	2,625	2,171
	<u>180,871</u>	<u>162,170</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2024	10,786
At 31 March 2025	<u>10,786</u>
Depreciation and impairment	
At 1 April 2024	8,391
Depreciation charged in the year	359
At 31 March 2025	<u>8,750</u>
Carrying amount	
At 31 March 2025	<u>2,036</u>
At 31 March 2024	<u>2,394</u>

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>331</u>	<u>315</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	44	-
Other creditors	571	577
Accruals and deferred income	3,000	1,450
	<u>3,615</u>	<u>2,027</u>

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,625	2,171
	<u>2,625</u>	<u>2,171</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	At 31 March 2025 £
	21,948	4,380	26,328
	<u>21,948</u>	<u>4,380</u>	<u>26,328</u>
Previous year:			
	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
	18,774	3,174	21,948
	<u>18,774</u>	<u>3,174</u>	<u>21,948</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	87,957	258,635	(239,605)	106,987
	<u>87,957</u>	<u>258,635</u>	<u>(239,605)</u>	<u>106,987</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	68,831	222,475	(203,349)	87,957

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible assets	2,036	-	2,036	2,394
Current assets/(liabilities)	131,279	-	131,279	107,511
	<u>133,315</u>	<u>-</u>	<u>133,315</u>	<u>109,905</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

ST JOSEPH'S NURSERY

England & Wales - Charity number 1123537

Accounts

Charity registration number 1123537

Company registration number 06280924 (England and Wales)

ST JOSEPH'S NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ST JOSEPH'S NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A Bradford Ms E Coles Ms S Coltro Ms G Owen Ms R Perry
Charity number	1123537
Company number	06280924
Principal address	St Joseph's Place Devizes Wiltshire SN10 1DD
Registered office	St Joseph's Nursery St Joseph's Place Devizes Wiltshire SN10 1DD
Independent examiner	David Owen & Co 17 The Market Place Devizes Wiltshire SN10 1HT

ST JOSEPH'S NURSERY

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are to enhance the development and education of children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education, care facilities and training courses, together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of the needs of such children, and their families, and promoting public interest in and recognition of such needs;
- Instigating, adhering to and furthering the aim of the pre-school learning alliances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We have continued with our successful fundraising events of the Summer BBQ and Santa's Grotto. In April 2024 we introduced another successful event of a fashion show which we hope to replicate in the future. We have also introduced a Summer Club for parents that require childcare provision over the long holiday.

We have now taken over the lease of the outside play space and are currently fundraising to redevelop the area which requires a substantial amount of renovation. With the permission of OFSTED and the Early Years Alliance, we have increased our capacity per day to 41 children. We have retained the same fees for non funded children despite staff costs increasing in line with minimum wage. Council Funding increased slightly.

Despite the increasing challenges of Early Years education, the work of the nursery continues in the same vein, with high quality teaching and exceptional care for the young children in our setting. We continue to update any necessary training and are very proud of our supportive team.

Financial review

The charitable company ended the year with a increase of £22,300 (2023 - increase of £13,791). The charitable companies total funds as at 31 March 2024 were £109,905, which are made up of £87,957 of unrestricted funds and £21,948 of restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr L Ayling	(Resigned 1 July 2024)
Ms A Bradford	
Ms E Coles	
Ms S Coltro	
Ms G Owen	
Ms R Perry	

The trustees are generally recruited from the parents of children attending the nursery.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Nursery Manager is responsible for the day to day running of the nursery.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of St Joseph's Nursery for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms E Coles

Trustee

Dated: 31 January 2025

ST JOSEPH'S NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOSEPH'S NURSERY

I report to the trustees on my examination of the financial statements of St Joseph's Nursery (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Bunton ACA
David Owen & Co

17 The Market Place
Devizes
Wiltshire
SN10 1HT

Dated: 31 January 2025

ST JOSEPH'S NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	222,420	3,174	225,594	199,594
Investments	4	55	-	55	16
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		222,475	3,174	225,649	199,610
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	5	203,349	-	203,349	185,819
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		19,126	3,174	22,300	13,791
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2023		68,831	18,774	87,605	73,814
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2024		87,957	21,948	109,905	87,605
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST JOSEPH'S NURSERY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		2,394		2,817
Current assets					
Debtors	12	315		306	
Cash at bank and in hand		109,223		88,148	
		<u>109,538</u>		<u>88,454</u>	
Creditors: amounts falling due within one year	13	<u>(2,027)</u>		<u>(3,666)</u>	
Net current assets			107,511		84,788
Total assets less current liabilities			<u>109,905</u>		<u>87,605</u>
Income funds					
Restricted funds	15		21,948		18,774
Unrestricted funds			87,957		68,831
			<u>109,905</u>		<u>87,605</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 January 2025

Ms E Coles
Trustee

Company Registration No. 06280924

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

St Joseph's Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Joseph's Nursery, St Joseph's Place, Devizes, Wiltshire, SN10 1DD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing in excess of £100 are capitalised as tangible fixed assets and carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

St Joseph's Nursery, as a registered charity, obtains exemption from taxation under part 10, ITA 2007 and s.256 TCGA 1992.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	38,291	3,174	41,465	31,727	3,589	35,316
Legacies	184,129	-	184,129	164,278	-	164,278
	<u>222,420</u>	<u>3,174</u>	<u>225,594</u>	<u>196,005</u>	<u>3,589</u>	<u>199,594</u>
Legacies						
2 year olds	54,642	-	54,642	53,668	-	53,668
3/4 year olds	103,747	-	103,747	95,097	-	95,097
EYPP	17,386	-	17,386	4,242	-	4,242
Mid term adjustment	199	-	199	-	-	-
Other funding	8,155	-	8,155	11,271	-	11,271
	<u>184,129</u>	<u>-</u>	<u>184,129</u>	<u>164,278</u>	<u>-</u>	<u>164,278</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>55</u>	<u>16</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	Direct and support costs for charitable activities 2024 £	Direct and support costs for charitable activities 2023 £
Staff costs	162,170	151,891
Depreciation and impairment	423	497
Consumables	9,389	7,767
Lunches	9,599	7,989
Other direct costs	588	470
	<u>182,169</u>	<u>168,614</u>
Share of support costs (see note 6)	18,351	15,115
Share of governance costs (see note 6)	2,829	2,090
	<u>203,349</u>	<u>185,819</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Staff training	519	-	519	1,684
Rent payable	-	-	-	1,500
Rates	765	-	765	584
Insurance	1,253	-	1,253	1,219
Light and heat	1,991	-	1,991	1,978
Repairs and maintenance	12,028	-	12,028	6,178
Marketing	-	-	-	256
Telephone and broadband	1,122	-	1,122	835
Computer costs	-	-	-	445
Professional fees	202	-	202	194
Audit and Accounts fees	-	2,816	2,816	2,077
Legal and professional	-	13	13	13
	<u>18,351</u>	<u>2,829</u>	<u>21,180</u>	<u>17,205</u>
Analysed between				
Charitable activities	<u>18,351</u>	<u>2,829</u>	<u>21,180</u>	<u>17,205</u>

Governance costs includes payments to the accountants of £1,328 for independent examination fees (2022 - £1,230)

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,472	1,328
Depreciation of owned tangible fixed assets	423	497
	<u> </u>	<u> </u>

8 Trustees

None of the trustees received any remuneration or were reimbursed with any expenses. (2023 - nil).

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

2024	2023
12	11

Employment costs

	2024 £	2023 £
Wages and salaries	159,999	149,951
Other pension costs	2,171	1,940
	<u>162,170</u>	<u>151,891</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2023	10,786
At 31 March 2024	<u>10,786</u>
Depreciation and impairment	
At 1 April 2023	7,969
Depreciation charged in the year	423
At 31 March 2024	<u>8,392</u>
Carrying amount	
At 31 March 2024	<u>2,394</u>
At 31 March 2023	<u>2,817</u>

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>315</u>	<u>306</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,893
Other creditors	577	445
Accruals and deferred income	1,450	1,328
	<u>2,027</u>	<u>3,666</u>

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,171	1,940
	<u>2,171</u>	<u>1,940</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
	18,774	3,174	21,948
	<u>18,774</u>	<u>3,174</u>	<u>21,948</u>
Previous year:			
	At 1 April 2022 £	Incoming resources £	At 31 March 2023 £
	15,185	3,589	18,774
	<u>15,185</u>	<u>3,589</u>	<u>18,774</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	68,831	222,475	(203,349)	87,957
	<u>68,831</u>	<u>222,475</u>	<u>(203,349)</u>	<u>87,957</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	58,629	196,021	(185,819)	68,831
	<u>58,629</u>	<u>196,021</u>	<u>(185,819)</u>	<u>68,831</u>

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible assets	2,394	-	2,394	2,817
Current assets/(liabilities)	107,511	-	107,511	84,788
	<u>109,905</u>	<u>-</u>	<u>109,905</u>	<u>87,605</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ST JOSEPH'S NURSERY

England & Wales - Charity number 1123537

Accounts

Charity registration number 1123537

Company registration number 06280924 (England and Wales)

ST JOSEPH'S NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ST JOSEPH'S NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr L Ayling Ms A Bradford Ms E Coles Ms S Coltro Ms G Owen Ms R Perry
Charity number	1123537
Company number	06280924
Principal address	St Joseph's Place Devizes Wiltshire SN10 1DD
Registered office	St Joseph's Nursery St Joseph's Place Devizes Wiltshire SN10 1DD
Independent examiner	David Owen & Co 17 The Market Place Devizes Wiltshire SN10 1HT

ST JOSEPH'S NURSERY

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are to enhance the development and education of children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education, care facilities and training courses, together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of the needs of such children, and their families, and promoting public interest in and recognition of such needs;
- Instigating, adhering to and furthering the aim of the pre-school learning alliances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We introduced a new charity event this year – the Santa Grotto - bringing in a fresh fundraising idea. Plans are in place to take control of the outside play space by taking over the lease from school, probably in 2025. Staff costs increased but private fees were not increased this year, they will be again next year. Council funding went up slightly. The work of the nursery continues in the same vein, with high quality teaching and exceptional care for the young children in our setting. We are very proud of our team and the work they manage to do in increasingly challenging times.

Financial review

The charitable company ended the year with a increase of £13,791 (2022 - deficit of £4,470). The charitable companies total funds as at 31 March 2023 were £87,605, which are made up of £68,831 of unrestricted funds and £18,774 of restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr L Ayling
Ms A Bradford
Ms E Coles
Ms S Coltro
Ms G Owen
Ms R Perry

The trustees are generally recruited from the parents of children attending the nursery.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Nursery Manager is responsible for the day to day running of the nursery.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of St Joseph's Nursery for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms E Coles

Trustee

Dated: 21 March 2024

ST JOSEPH'S NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOSEPH'S NURSERY

I report to the trustees on my examination of the financial statements of St Joseph's Nursery (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Bunton ACA
David Owen & Co

17 The Market Place
Devizes
Wiltshire
SN10 1HT

Dated: 21 March 2024

ST JOSEPH'S NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	196,005	3,589	199,594	179,184
Investments	4	16	-	16	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		196,021	3,589	199,610	179,184
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	5	185,819	-	185,819	183,654
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		10,202	3,589	13,791	(4,470)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2022		58,629	15,185	73,814	78,284
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2023		68,831	18,774	87,605	73,814
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST JOSEPH'S NURSERY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		2,817		3,314
Current assets					
Debtors	11	306		300	
Cash at bank and in hand		88,148		73,325	
		<u>88,454</u>		<u>73,625</u>	
Creditors: amounts falling due within one year	12	<u>(3,666)</u>		<u>(3,125)</u>	
Net current assets			84,788		70,500
Total assets less current liabilities			<u>87,605</u>		<u>73,814</u>
Income funds					
Restricted funds	13		18,774		15,185
Unrestricted funds			68,831		58,629
			<u>87,605</u>		<u>73,814</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 March 2024

Ms E Coles
Trustee

Company Registration No. 06280924

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

St Joseph's Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Joseph's Nursery, St Joseph's Place, Devizes, Wiltshire, SN10 1DD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing in excess of £100 are capitalised as tangible fixed assets and carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

St Joseph's Nursery, as a registered charity, obtains exemption from taxation under part 10, ITA 2007 and s.256 TCGA 1992.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	31,727	3,589	35,316	38,604	3,338	41,942
Legacies receivable	164,278	-	164,278	137,242	-	137,242
	<u>196,005</u>	<u>3,589</u>	<u>199,594</u>	<u>175,846</u>	<u>3,338</u>	<u>179,184</u>
Legacies receivable						
2 year olds	53,668	-	53,668	37,730	-	37,730
3/4 year olds	95,097	-	95,097	86,497	-	86,497
EYPP	4,242	-	4,242	4,075	-	4,075
Mid term adjustment	-	-	-	542	-	542
Other funding	11,271	-	11,271	6,098	-	6,098
Covid 19 funding	-	-	-	2,300	-	2,300
	<u>164,278</u>	<u>-</u>	<u>164,278</u>	<u>137,242</u>	<u>-</u>	<u>137,242</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>16</u>	<u>-</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Direct and support costs for charitable activities 2023 £	Direct and support costs for charitable activities 2022 £
Staff costs	151,891	137,080
Depreciation and impairment	497	585
Consumables	7,767	7,415
Lunches	7,989	6,728
Other direct costs	470	2,807
	<hr/>	<hr/>
	168,614	154,615
Share of support costs (see note 6)	15,115	26,668
Share of governance costs (see note 6)	2,090	2,371
	<hr/>	<hr/>
	185,819	183,654
	<hr/> <hr/>	<hr/> <hr/>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff training	1,684	-	1,684	2,170
Rent payable	1,500	-	1,500	1,500
Rates	584	-	584	474
Insurance	1,219	-	1,219	1,099
Light and heat	1,978	-	1,978	1,657
Cleaning	-	-	-	44
Repairs and maintenance	6,178	-	6,178	17,459
Marketing	256	-	256	-
Telephone and broadband	835	-	835	869
Computer costs	445	-	445	154
Professional fees	194	-	194	1,162
Audit and Accounts fees	-	2,077	2,077	2,358
Legal and professional	-	13	13	13
	<u>15,115</u>	<u>2,090</u>	<u>17,205</u>	<u>29,039</u>
Analysed between				
Charitable activities	<u>15,115</u>	<u>2,090</u>	<u>17,205</u>	<u>29,039</u>

Governance costs includes payments to the accountants of £1,328 for independent examination fees (2022 - £1,230)

7 Trustees

None of the trustees received any remuneration or were reimbursed with any expenses. (2022 - nil).

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

The average monthly number of employees during the year was:

2023	2022
11	11

Employment costs

	2023 £	2022 £
Wages and salaries	149,951	135,356
Other pension costs	1,940	1,724
	<u>151,891</u>	<u>137,080</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2022	10,786
At 31 March 2023	<u>10,786</u>
Depreciation and impairment	
At 1 April 2022	7,472
Depreciation charged in the year	497
At 31 March 2023	<u>7,969</u>
Carrying amount	
At 31 March 2023	<u>2,817</u>
At 31 March 2022	<u>3,314</u>

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>306</u>	<u>300</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,893	451
Other creditors	445	304
Accruals and deferred income	1,328	2,370
	<u>3,666</u>	<u>3,125</u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	At 31 March 2023 £
	15,185	3,589	18,774
	<u>15,185</u>	<u>3,589</u>	<u>18,774</u>
Previous year:	At 1 April 2021 £	Incoming resources £	At 31 March 2022 £
	11,847	3,338	15,185
	<u>11,847</u>	<u>3,338</u>	<u>15,185</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	58,629	196,021	(185,819)	68,831
	<u>58,629</u>	<u>196,021</u>	<u>(185,819)</u>	<u>68,831</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	66,437	175,846	(183,654)	58,629
	<u>66,437</u>	<u>175,846</u>	<u>(183,654)</u>	<u>58,629</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	2,817	-	2,817	3,314
Current assets/(liabilities)	84,788	-	84,788	70,500
	<u>87,605</u>	<u>-</u>	<u>87,605</u>	<u>73,814</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ST JOSEPH'S NURSERY

England & Wales - Charity number 1123537

Accounts

Charity registration number 1123537

Company registration number 06280924 (England and Wales)

ST JOSEPH'S NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ST JOSEPH'S NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr L Ayling Ms A Lister Ms E Coles Ms S Coltro Ms G Owen Ms R Perry
Charity number	1123537
Company number	06280924
Principal address	St Joseph's Place Devizes Wiltshire SN10 1DD
Registered office	St Joseph's Nursery St Joseph's Place Devizes Wiltshire SN10 1DD
Independent examiner	David Owen & Co 17 The Market Place Devizes Wiltshire SN10 1HT

ST JOSEPH'S NURSERY

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are to enhance the development and education of children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education, care facilities and training courses, together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of the needs of such children, and their families, and promoting public interest in and recognition of such needs;
- Instigating, adhering to and furthering the aim of the pre-school learning alliances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We had a hugely successful charity raffle this year, bringing in much needed fundraising money in a very challenging year. More building maintenance was carried out, and staff costs increased again, while our council funding rates did not. Our private fees were increased marginally to try and offset the shortfall. The work of the nursery continues in the same vein, with high quality teaching and exceptional care for the young children in our setting. Ofsted visited and rated the nursery Outstanding - the highest rating available. We are very proud of our team and the work they manage to do in increasingly challenging times.

Financial review

The charitable company ended the year with a deficit of £4,470 (2021 - deficit of £25,447). The charitable companies total funds as at 31 March 2022 were £73,814, which are made up of £58,629 of unrestricted funds and £15,185 of restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr L Ayling
Ms A Lister
Ms E Coles
Ms S Coltro
Ms G Owen
Ms R Perry

The trustees are generally recruited from the parents of children attending the nursery.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Nursery Manager is responsible for the day to day running of the nursery.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of St Joseph's Nursery for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms E Coles

Trustee

Dated: 27 February 2023

ST JOSEPH'S NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOSEPH'S NURSERY

I report to the trustees on my examination of the financial statements of St Joseph's Nursery (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Bunton ACA
David Owen & Co

17 The Market Place
Devizes
Wiltshire
SN10 1HT

Dated: 27 February 2023

ST JOSEPH'S NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	3	175,846	3,338	179,184	153,569
Investments	4	-	-	-	2
Total income		<u>175,846</u>	<u>3,338</u>	<u>179,184</u>	<u>153,571</u>
<u>Expenditure on:</u>					
Charitable activities	5	<u>183,654</u>	<u>-</u>	<u>183,654</u>	<u>179,018</u>
Net (expenditure)/income for the year/ Net movement in funds		(7,808)	3,338	(4,470)	(25,447)
Fund balances at 1 April 2021		<u>66,437</u>	<u>11,847</u>	<u>78,284</u>	<u>103,731</u>
Fund balances at 31 March 2022		<u><u>58,629</u></u>	<u><u>15,185</u></u>	<u><u>73,814</u></u>	<u><u>78,284</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST JOSEPH'S NURSERY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		3,314		3,900
Current assets					
Debtors	10	300		984	
Cash at bank and in hand		73,325		76,361	
		<u>73,625</u>		<u>77,345</u>	
Creditors: amounts falling due within one year	11	<u>(3,125)</u>		<u>(2,961)</u>	
Net current assets			70,500		74,384
Total assets less current liabilities			<u>73,814</u>		<u>78,284</u>
Income funds					
Restricted funds			15,185		11,847
Unrestricted funds			58,629		66,437
			<u>73,814</u>		<u>78,284</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 February 2023

Ms E Coles
Trustee

Company Registration No. 06280924

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

St Joseph's Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Joseph's Nursery, St Joseph's Place, Devizes, Wiltshire, SN10 1DD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing in excess of £100 are capitalised as tangible fixed assets and carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

St Joseph's Nursery, as a registered charity, obtains exemption from taxation under part 10, ITA 2007 and s.256 TCGA 1992.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	38,604	3,338	41,942	19,360	3,295	22,655
Legacies receivable	137,242	-	137,242	130,914	-	130,914
	<u>175,846</u>	<u>3,338</u>	<u>179,184</u>	<u>150,274</u>	<u>3,295</u>	<u>153,569</u>
Legacies receivable						
2 year olds	37,730	-	37,730	31,833	-	31,833
3/4 year olds	86,497	-	86,497	88,102	-	88,102
EYPP	4,075	-	4,075	4,025	-	4,025
Mid term adjustment	542	-	542	1,230	-	1,230
Other funding	6,098	-	6,098	524	-	524
Covid 19 funding	2,300	-	2,300	5,200	-	5,200
	<u>137,242</u>	<u>-</u>	<u>137,242</u>	<u>130,914</u>	<u>-</u>	<u>130,914</u>

4 Investments

	Total	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>-</u>	<u>2</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Direct and support costs for charitable activities 2022 £	Direct and support costs for charitable activities 2021 £
Staff costs	137,080	140,292
Depreciation and impairment	585	688
Consumables	7,415	9,863
Lunches	4,938	645
Other direct costs	2,807	536
	<u>152,825</u>	<u>152,024</u>
Share of support costs (see note 6)	28,458	24,902
Share of governance costs (see note 6)	2,371	2,092
	<u>183,654</u>	<u>179,018</u>
Analysis by fund		
Unrestricted funds	183,654	178,818
Restricted funds	-	200
	<u>183,654</u>	<u>179,018</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff training	2,170	-	2,170	894
Rent payable	3,290	-	3,290	1,500
Rates	474	-	474	360
Insurance	1,099	-	1,099	1,003
Light and heat	1,657	-	1,657	1,505
Cleaning	44	-	44	66
Repairs and maintenance	17,459	-	17,459	17,432
Telephone and broadband	869	-	869	1,317
Computer costs	154	-	154	230
Professional fees	1,162	-	1,162	595
Audit and Accounts fees	-	2,358	2,358	2,079
Legal and professional	-	13	13	13
	<u>28,458</u>	<u>2,371</u>	<u>30,829</u>	<u>26,994</u>
Analysed between				
Charitable activities	<u>28,458</u>	<u>2,371</u>	<u>30,829</u>	<u>26,994</u>

Governance costs includes payments to the accountants of £1,230 for independent examination fees (2021 - £1,140).

7 Trustees

None of the trustees received any remuneration or were reimbursed with any expenses. (2021 - nil).

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

The average monthly number of employees during the year was:

2022	2021
11	12
<u>11</u>	<u>12</u>

Employment costs

	2022 £	2021 £
Wages and salaries	135,356	138,666
Other pension costs	1,724	1,626
	<u>137,080</u>	<u>140,292</u>

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2021	10,786
At 31 March 2022	<u>10,786</u>
Depreciation and impairment	
At 1 April 2021	6,887
Depreciation charged in the year	585
At 31 March 2022	<u>7,472</u>
Carrying amount	
At 31 March 2022	<u>3,314</u>
At 31 March 2021	<u>3,900</u>

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	630
Prepayments and accrued income	300	354
	<u>300</u>	<u>984</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	451	438
Other creditors	304	303
Accruals and deferred income	2,370	2,220
	<u>3,125</u>	<u>2,961</u>

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	3,314	-	3,314	3,900
Current assets/(liabilities)	70,500	-	70,500	74,384
	<u>73,814</u>	<u>-</u>	<u>73,814</u>	<u>78,284</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ST JOSEPH'S NURSERY

England & Wales - Charity number 1123537

Accounts

Charity Registration No. 1123537

Company Registration No. 06280924 (England and Wales)

ST JOSEPH'S NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ST JOSEPH'S NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr L Ayling Ms A Lister Ms E Coles Ms S Coltro Ms G Owen Ms R Perry	(Appointed 26 October 2020) (Appointed 24 March 2021)
Charity number	1123537	
Company number	06280924	
Principal address	St Joseph's Place Devizes Wiltshire SN10 1DD	
Registered office	St Joseph's Nursery St Joseph's Place Devizes Wiltshire SN10 1DD	
Independent examiner	David Owen & Co 17 The Market Place Devizes Wiltshire SN10 1HT	

ST JOSEPH'S NURSERY

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are to enhance the development and education of children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education, care facilities and training courses, together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encouraging the study of the needs of such children, and their families, and promoting public interest in and recognition of such needs;
- Instigating, adhering to and furthering the aim of the pre-school learning alliances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Coronavirus continued to affect the nursery, with limited opportunities for fundraising events and further challenges for staff and our families. We found new and inventive ways to reach our fundraisers, utilising social media to promote awareness of our raffle, and the nursery carpark for child friendly table-top sales. We would like to thank everyone who supported our nursery, and particularly some very generous benefactors who paid for lots of raffle tickets and made healthy donations

We would like to thank everyone for supporting the nursery.

Financial review

The charitable company ended the year with a deficit of £25,447 (2020 - surplus of £5,332). The charitable companies total funds as at 31 March 2021 were £78,284, which are made up of £66,437 of unrestricted funds and £11,847 of restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr L Ayling

Ms A Lister

Ms E Coles

Ms S Coltro

Ms L Guinnane

(Resigned 24 March 2021)

Ms G Owen

(Appointed 26 October 2020)

Ms R Perry

(Appointed 24 March 2021)

The trustees are generally recruited from the parents of children attending the nursery.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Nursery Manager is responsible for the day to day running of the nursery.

ST JOSEPH'S NURSERY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees, who are also the directors of St Joseph's Nursery for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms E Coles

Trustee

Dated: 21 March 2022

ST JOSEPH'S NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOSEPH'S NURSERY

I report to the trustees on my examination of the financial statements of St Joseph's Nursery (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Bunton ACA
David Owen & Co

17 The Market Place
Devizes
Wiltshire
SN10 1HT

Dated: 21 March 2022

ST JOSEPH'S NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	150,274	3,295	153,569	159,533
Investments	4	2	-	2	6
Total income		<u>150,276</u>	<u>3,295</u>	<u>153,571</u>	<u>159,539</u>
<u>Expenditure on:</u>					
Charitable activities	5	<u>178,818</u>	<u>200</u>	<u>179,018</u>	<u>154,207</u>
Net (expenditure)/income for the year/ Net movement in funds		(28,542)	3,095	(25,447)	5,332
Fund balances at 1 April 2020		<u>94,979</u>	<u>8,752</u>	<u>103,731</u>	<u>98,398</u>
Fund balances at 31 March 2021		<u><u>66,437</u></u>	<u><u>11,847</u></u>	<u><u>78,284</u></u>	<u><u>103,730</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST JOSEPH'S NURSERY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		3,900		4,587
Current assets					
Debtors	10	984		384	
Cash at bank and in hand		76,361		102,385	
		<u>77,345</u>		<u>102,769</u>	
Creditors: amounts falling due within one year	11	<u>(2,961)</u>		<u>(3,626)</u>	
Net current assets			74,384		99,143
Total assets less current liabilities			<u>78,284</u>		<u>103,730</u>
Income funds					
Restricted funds			11,847		8,751
Unrestricted funds			66,437		94,979
			<u>78,284</u>		<u>103,730</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 March 2022

Ms E Coles
Trustee

Company Registration No. 06280924

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

St Joseph's Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Joseph's Nursery, St Joseph's Place, Devizes, Wiltshire, SN10 1DD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles (incorporated 15 June 2007), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees are however mindful that these financial statements have been approved at a time when the coronavirus pandemic is affecting many businesses.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing in excess of £100 are capitalised as tangible fixed assets and carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

St Joseph's Nursery, as a registered charity, obtains exemption from taxation under part 10, ITA 2007 and s.256 TCGA 1992.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	19,360	3,295	22,655	20,854
Legacies receivable	130,914	-	130,914	138,679
For the year ended 31 March 2021	<u>150,274</u>	<u>3,295</u>	<u>153,569</u>	<u>159,533</u>
Wiltshire Council funding receivable				
2 year olds	31,833	-	31,833	29,925
3/4 year olds	88,102	-	88,102	105,505
EYPP	4,025	-	4,025	2,634
Mid term adjustment	1,230	-	1,230	540
Other funding	524	-	524	75
Covid 19 funding	5,200	-	5,200	-
	<u>130,914</u>	<u>-</u>	<u>130,914</u>	<u>138,679</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>2</u>	<u>6</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Direct and support costs for charitable activities 2021 £	Direct and support costs for charitable activities 2020 £
Staff costs	140,292	120,511
Depreciation and impairment	688	810
Consumables	9,863	10,797
Lunches	645	5,322
Other direct costs	536	1,246
	<u>152,024</u>	<u>138,686</u>
Share of support costs (see note 6)	24,902	13,608
Share of governance costs (see note 6)	2,092	1,913
	<u>179,018</u>	<u>154,207</u>
Analysis by fund		
Unrestricted funds	178,818	153,990
Restricted funds	200	217
	<u>179,018</u>	<u>154,207</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff training	894	-	894	672
Rent payable	1,500	-	1,500	1,500
Rates	360	-	360	1,443
Insurance	1,003	-	1,003	2,195
Light and heat	1,505	-	1,505	1,521
Cleaning	66	-	66	66
Repairs and maintenance	17,432	-	17,432	4,379
Telephone and broadband	1,317	-	1,317	1,461
Computer costs	230	-	230	230
Professional fees	595	-	595	141
Audit and Accounts fees	-	2,079	2,079	1,900
Legal and professional	-	13	13	13
	<u>24,902</u>	<u>2,092</u>	<u>26,994</u>	<u>15,521</u>
Analysed between				
Charitable activities	<u>24,902</u>	<u>2,092</u>	<u>26,994</u>	<u>15,521</u>

Governance costs includes payments to the accountants of £1,080 for independent examination fees (2020 - £1,000).

7 Trustees

None of the trustees received any remuneration or were reimbursed with any expenses. (2020 - nil).

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

The average monthly number of employees during the year was:

2021	2020
12	13

Employment costs

	2021 £	2020 £
Wages and salaries	138,666	119,222
Other pension costs	1,626	1,289
	<u>140,292</u>	<u>120,511</u>

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2020	10,786
At 31 March 2021	<u>10,786</u>
Depreciation and impairment	
At 1 April 2020	6,198
Depreciation charged in the year	688
At 31 March 2021	<u>6,886</u>
Carrying amount	
At 31 March 2021	<u>3,900</u>
At 31 March 2020	<u>4,587</u>

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	630	-
Prepayments and accrued income	354	384
	<u>984</u>	<u>384</u>

ST JOSEPH'S NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	438	1,882
Other creditors	303	564
Accruals and deferred income	2,220	1,180
	<u>2,961</u>	<u>3,626</u>

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	3,900	-	3,900	4,587
Current assets/(liabilities)	74,384	-	74,384	99,143
	<u>78,284</u>	<u>-</u>	<u>78,284</u>	<u>103,730</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).