

REGISTERED COMPANY NUMBER: 06480060 (England and Wales)
REGISTERED CHARITY NUMBER: 1123527

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
GREENBANK DRIVE LIMITED**

GREENBANK DRIVE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 12

GREENBANK DRIVE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report incorporates the Directors' Report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the company were:

The acquisition of the surplus property and assets of Greenbank Drive Hebrew Congregation, including the adoption and in particular to "secure the conservation, maintenance, operation and management of Long Lane Cemetery and its buildings, memorials and other physical features for the public benefit for the purpose of burial of Jews, including arranging and supervising of such burials and the consecration of tombstones, all according to the principles of the Jewish religion"

The company's aims and objectives for the year are to run the Cemetery at Long Lane, Aintree, Liverpool, and an ongoing responsibility for the old Cemetery owned by Greenbank Drive Hebrew congregation at Green Lane, West Derby Liverpool.

Significant activities

There were two funerals in the year.

Funeral costs are to remain at £4,000 or £4,250 for a weekend or Bank Holiday funeral as there are additional charges raised by the Undertakers. This figure of £4,250 is less than what is charged at the Council owned and maintained cemeteries and is believed to be less than what is charged at Broadgreen by Princes Road Synagogue. In all cases, where there are reserved plots, credit is given for the reservation fee.

We have an ongoing responsibility for insurance at both Long Lane and the old cemetery at Green Lane. Since the sale of the old synagogue, we have increased the reinstatement value for the Chapel at Long Lane to deal with the cost of a total destruction. We continue to maintain Public Liability Insurance in respect of Green Lane. The proceeds for the sale of the former synagogue building have been invested by Rathbone Investment Management Limited, who are one of the leading investment companies in the country and are very experienced in managing charitable funds. As Greenbank Drive Limited is a Registered Charity, interest is paid gross and, so long as we are able to, the funds will be accumulated with the interest added to the original capital.

The annual cost of basic maintenance, insurance and utilities is between £10,000 and £15,000 per annum, which was largely covered by subscriptions and the balance from the funerals account after payment of all expenses and contributions from a committee called Greenbank Friends of Long Lane. However, the number of funerals is very low and will continue to decline as people's connection with Greenbank becomes more remote and of course, many people have moved away and others prefer the Communal Cemetery at Springwood for convenience.

There is, however, room for approximately 100 interments and all we can do is to keep the Cemetery in as good a condition as possible and trust that family connections will encourage people to be buried at Long Lane. Clearly the interest on the capital invested by Rathbones will help to supplement the loss from subscriptions to some extent.

Public benefit

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are satisfied that they comply in securing the conservation, maintenance, operation and management of Long Lane Cemetery and its buildings, memorials and other physical features for the public benefit of the burial of Jews - including arranging and supervising such burials and the consecration of tombstones, all according to the principles of the Jewish Religion. The Charity also promote the general charitable purposes of the Merseyside Jewish Community for the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the Charitable Company continued to maintain the grounds of the Cemetery at Long Lane, Liverpool, to an acceptable standard. Public Liability Insurance is also maintained for Green Lane Cemetery. Maintenance works have been carried out at the cemetery at Long Lane. All necessary burials, services and consecration of tombstones were supervised.

FINANCIAL REVIEW

Reserves policy

The trustees/directors have made an initial assessment and have concluded that in view of the Charity's dependence on voluntary donations, reserves should be built up equivalent to six months running costs of the cemetery, plus anticipated longer-term costs for the maintenance and security of the Ohel, grounds and surrounding walls. The charity needs to hold reserves of approximately £8,000 to meet six months running costs, and an additional £7,000 for the longer-term maintenance and security of the Ohel, grounds and surrounding walls. At the year ended 31 December 2024, the charity's unrestricted funds amounted to £25,159. As current donors die, the Trustees recognise that it will become increasingly difficult to collect voluntary contributions and they believe that the donation of the proceeds from the sale of the old Synagogue must be, and have been, professionally invested to make up the short fall. At the year ended 31 December 2024 these proceeds are included in the expendable endowment fund which amounted to £183,242.

Financial Review

The Charity has continued to raise funds through voluntary income and charitable activities and continues to run the Cemetery in accordance with the objectives. Funds raised were £28,290 (2023 £19,677) in the year and expenditure was £18,049 (2023 £16,598).

There were no major repairs in the year.

FUTURE PLANS

All trees at the Cemetery are subject to a Tree Preservation Order and permission from the Local Authority is required for removal of any trees or any major work on the trees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £10.

Recruitment and appointment of new trustees

The trustees will appoint individuals with the appropriate skills, knowledge and experience needed for the effective administration of the Charity.

Organisational structure

The Charity is run by the trustees as no staff are employed.

Induction and training of new trustees

The trustees will have full knowledge of the Charity Commission's book, "The Essential Trustee: What you need to know"

Related parties

There were no related party transactions in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

GREENBANK DRIVE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06480060 (England and Wales)

Registered Charity number
1123527

Registered office
Shifrin House
433 Smithdown Road
Liverpool
L153JL

Trustees
M A Globe
J Shulkind
P S Ettinger
D C Globe

Company Secretary
P S Ettinger

Independent examiner
Paul Robert Burns BSc BFP FCA
Alexander Myerson & Co Limited
61 Rodney Street
Liverpool
L1 9ER

INDEPENDENT EXAMINERS

A resolution to appoint Alexander Myerson & Co Ltd as Independent Examiner will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4/9/25 and signed on its behalf by:



D C Globe – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF GREENBANK DRIVE LIMITED**

Independent examiner's report to the trustees of Greenbank Drive Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Burns BSc BFP FCA
Alexander Myerson & Co Limited
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER



Date: 5/3/2025

GREENBANK DRIVE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted fund	Endowment fund	31.12.24 Total funds	31.12.23 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,386	-	14,386	3,411
Charitable activities					
Burial	4	7,750	-	7,750	11,500
Investment income	3	71	6,083	6,154	4,766
Total		22,207	6,083	28,290	19,677
EXPENDITURE ON					
Charitable activities	5				
Burial		11,883	-	11,883	12,053
Synagogue Insurance		1,312	-	1,312	1,182
Support Costs		2,240	2,614	4,854	3,363
Total		15,435	2,614	18,049	16,598
Net gains/(losses) on investments		-	718	718	6,022
NET INCOME/(EXPENDITURE)		6,772	4,187	10,959	9,101
Transfers between funds	12	-	-	-	-
Net movement in funds		6,772	4,187	10,959	9,101
RECONCILIATION OF FUNDS					
Total funds brought forward		18,387	179,055	197,442	188,341
Transfer between funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		25,159	183,242	208,401	197,442

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

GREENBANK DRIVE LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2024**

		Unrestricted fund	Endowment fund	31.12.24 Total funds	31.12.23 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Investments	9	-	183,242	183,242	179,055
CURRENT ASSETS					
Debtors	10	8,797	-	8,797	17,235
Cash at bank		17,322	-	17,322	2,076
		<u>26,119</u>	<u>183,242</u>	<u>209,361</u>	<u>198,366</u>
CREDITORS					
Amounts falling due within one year	11	(960)	-	(960)	(924)
		<u>25,159</u>	<u>183,242</u>	<u>208,401</u>	<u>197,442</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,159</u>	<u>183,242</u>	<u>208,401</u>	<u>197,442</u>
NET ASSETS		<u>25,159</u>	<u>183,242</u>	<u>208,401</u>	<u>197,442</u>
FUNDS	12				
Unrestricted funds				25,159	18,387
Endowment funds				183,242	179,055
TOTAL FUNDS				<u>208,401</u>	<u>197,442</u>

The notes form part of these financial statements

continued...

GREENBANK DRIVE LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 4/9/25 and were signed on its behalf by:



D C Globe – Director

The notes form part of these financial statements

1. LEGAL STATUS

The legal status of the Charity is a Company limited by guarantee, incorporated in England and Wales and has no share capital. In the event of the charity being wound up, the liability of the members in respect of the guarantee is limited to £10.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of the Accounts on a Going Concern Basis

The Charity has a cash balance of £17,322 at the year end, and as funerals generate income which is matched to the expenditure, and as the Expendable Endowment allows for the use of the income or the capital of the Fund, the Trustees are of the view that on this basis the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. An expendable endowment fund is a fund that must be invested to produce income. The Trustees have a discretion to convert all or part of it into an income fund which can then be spent. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GREENBANK DRIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Debtors

Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has been paid in advance for goods or services).

Cash

Cash comprises bank deposits repayable on demand.

Creditors

Accrued charges are normally valued at their settlement amount.

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Income from Fixed Asset Investments	6,154	4,766

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Internment Fees received	7,750	11,500
Activity		
Burial		

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs £	Totals £
Burial	11,883	-	11,883
Synagogue Insurance	1,312	-	1,312
Support Costs	-	4,854	4,854

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Independent Examiner's remuneration	960	924

Included in the Independent Examiner's fee is £685 for accountancy (2023 £660).

GREENBANK DRIVE LIMITED**NOTES TO THE FINANCIAL STATEMENTS –
CONTINUED FOR THE YEAR ENDED
31 DECEMBER 2024****7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,411	-	3,411
Burial	11,500	-	11,500
Investment Income	-	4,766	4,766
Net gains/losses on Investments	-	6,022	6,022
Total	14,911	10,788	25,699
 EXPENDITURE ON			
Charitable activities			
Burial	12,053	-	12,053
Synagogue Insurance	1,182	-	1,182
Support costs	924	2,439	3,363
Total	14,159	2,439	16,598
NET INCOME/(EXPENDITURE)	752	8,349	9,101
Transfer between funds	(6,188)	6,188	-
RECONCILIATION OF FUNDS			
Total funds brought forward	23,823	164,518	188,341
TOTAL FUNDS CARRIED FORWARD	18,387	179,055	197,442

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

9. FIXED ASSET INVESTMENTS

	Cash at Investment Managers £	Listed Investments £	Totals £
MARKET VALUE			
Brought Forward	70	178,986	179,056
Movements	(70)	4,256	4,186
At 31 December 2024	-	183,242	183,242
At 31 December 2023	70	178,986	179,056

Included above are assets outside the UK of £50,104.

All the Fixed Asset Investments are held at fair value.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other Debtors	3,797	3,735
Trade Debtor	-	4,500
Prepayments and Accrued income	5,000	9,000
	<u>8,797</u>	<u>17,235</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Accruals and deferred income	960	924
	<u>960</u>	<u>924</u>

NOTES TO THE FINANCIAL STATEMENTS -
CONTINUED FOR THE YEAR ENDED
31 DECEMBER 2024

12. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	18,387	6,772	-	25,159
Endowment funds				
Expendable Endowment Fund	179,055	4,187	-	183,242
TOTAL FUNDS	197,442	10,959	-	208,401

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	22,207	(15,435)	-	6,772
Endowment funds				
Expendable Endowment Fund	6,083	(2,614)	718	4,187
TOTAL FUNDS	28,290	(18,049)	718	10,959

Transfers between funds

There is an Expendable Endowment Fund called the Old Synagogue Donation Fund. The purpose of this fund is to pay or apply the income of the Fund and also so much of the capital of the Fund as the Trustees may from time to time determine to use for the maintenance of the Cemeteries and the grounds or for such charitable purposes and in such manner and subject to such terms and conditions as the Trustees may from time to time at their uncontrolled discretion determine.

Each year a transfer is made, if required from the Old Synagogue Donation Fund to the Unrestricted Fund to leave sufficient reserves.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

14. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, there is no single controlling party of the company.