

REGISTERED COMPANY NUMBER 06528814 (England and Wales)

REGISTERED CHARITY NUMBER 1123525

**CRANHAM COMMON TRUST**

**REPORT OF THE TRUSTEES**

**AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

Geoffrey James  
Kingswood Cottage  
Kingswood Close  
Bishops Cleeve  
Cheltenham  
GL52 8SL

**CRANHAM COMMON TRUST**  
**REGISTERED COMPANY No: 06528814**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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## **CRANHAM COMMON TRUST**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statements of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company Number** 06528814 (England and Wales)

**Registered Charity Number** 1123525

##### **Registered Office**

Third Floor, 95 Promenade, Cheltenham GL50 1HH

##### **Trustees**

P R Bass	Engineer
Mrs B D Berry	Music Teacher
L A Chilcott	Civil Servant
H L Daniels	General Manager (resigned 23 April 2025)
M J Drake	Farmer
P J Elliott	Lawyer
T W Osborne	Lawyer
R H I Overs	Blacksmith
P R Saunders	Garden Designer
R T Tyson	Barrister

##### **Company Secretary**

R T Tyson

##### **Independent Examiner**

Geoffrey James ACMA

Kingswood Cottage, Kingswood Close, Bishops Cleeve, Cheltenham GL52 8SL

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is constituted as a company limited by guarantee (as defined by Companies Act 2006) and its governing document is the Memorandum and Articles of Association

## **CRANHAM COMMON TRUST**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **OBJECTIVES AND ACTIVITIES**

###### **Objectives and aims**

The Charity's objectives are to acquire and own Cranham Common as open grassland for the benefit of the community of Cranham and the general public

##### **FINANCIAL REVIEW**

###### **Reserves policy**

The trustees have considered the requirement of the trust and its reserves. The charity requires a positive balance to be maintained within reserves.

###### **Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to invest according to the recommendations of a financial expert.

##### **FUTURE DEVELOPMENTS**

The major portion of the grassland common purchased by the Trust is leased to Natural England. This arrangement (valid until 31 March 2038) will ensure that the SSSI and NNR are kept in satisfactory condition. The peripheral areas are monitored and joint action taken with the Cranham Common Management Committee in the event of any encroachment or other problems


This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



T Osborne - Trustee

Dated... 01 x 25 .....



P J Elliott - Trustee

Dated... 11/10/25 .....

**CRANHAM COMMON TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2025**

			<b><u>2025</u></b>	<b><u>2024</u></b>
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary Income	2	29,320	0	29,320
Investment Income		753	0	753
<b>Total incoming resources</b>		<b>30,073</b>	<b>0</b>	<b>30,073</b>
<b>RESOURCES EXPENDED</b>				
Governance costs		960	0	960
Other resources expended		45	0	45
<b>Total resources expended</b>		<b>1,005</b>	<b>0</b>	<b>1,005</b>
<b>NET INCOMING RESOURCES</b>		<b>29,068</b>	<b>0</b>	<b>29,068</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		148,334	0	148,334
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>177,402</b>	<b>0</b>	<b>148,334</b>

The notes form part of these statements

# CRANHAM COMMON TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

				<u>2025</u>	<u>2024</u>
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4	105,194	0	105,194	105,194
<b>CURRENT ASSETS</b>					
Debtors		0	0	0	0
Investments		31,304	0	31,304	31,304
Cash at bank		52,245	0	52,245	23,277
<b>Total current assets</b>		<u>83,549</u>	<u>0</u>	<u>83,549</u>	<u>54,581</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(11,341)	0	(11,341)	(11,441)
<b>NET CURRENT ASSETS</b>		<u>72,208</u>	<u>0</u>	<u>72,208</u>	<u>43,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>177,402</u>	<u>0</u>	<u>177,402</u>	<u>148,334</u>
<b>NET ASSETS</b>		<u>177,402</u>	<u>0</u>	<u>177,402</u>	<u>148,334</u>
<b>FUNDS</b>	6				
Unrestricted funds				177,402	148,334
Restricted funds				0	0
<b>TOTAL FUNDS CARRIED FORWARD</b>				<u>177,402</u>	<u>148,334</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CRANHAM COMMON TRUST**

**BALANCE SHEET**

**AS AT 31 MARCH 2025**


These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on the *1st October 2025* and were signed on its behalf by

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**T Osborne - Trustee**

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**P J Elliott - Trustee**

The notes form part of these statements

## **CRANHAM COMMON TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Standard of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounting for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Tangible assets**

The land is not depreciated as there is deemed to be no diminution in value.

#### **2. VOLUNTARY INCOME**

	<b><u>2025</u></b>	<b><u>2024</u></b>
Easements and Donations	<b>28750</b>	0
Rents received and Wayleaves	<b>570</b>	2062

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the for the year ended 31 March 2025 nor the preceeding year.

There were no tustees' expenses paid for the year ended 31 March 2025 nor the preceeding year.



**CRANHAM COMMON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**4. TANGIBLE FIXED ASSETS**

**COST**

As at 31 March 2024

105194

As at 31 March 2025

105194

**NET BOOK VALUE**

As at 31 March 2024

105194

As at 31 March 2025

105194

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2025</u>	<u>2024</u>
Accrued expenses	<u>11341</u>	11441
	<u><u>11341</u></u>	<u>11441</u>

**6. MOVEMENT IN FUNDS**

	Unrestricted	Restricted	Total
<b>General fund - Net movement in funds</b>			
Incoming resources	30,073	0	30,073
Resources expended	1,005	0	1,005
Movement in funds	<u>29,068</u>	<u>0</u>	<u>29,068</u>
<b>As at 1 April 2024</b>	148,334	0	148,334
Net movement in funds	<u>29,068</u>	<u>0</u>	<u>29,068</u>
<b>As at 31 March 2025</b>	<u><u>177,402</u></u>	<u><u>0</u></u>	<u><u>177,402</u></u>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Cranham Common Trust

On accounts for the year  
ended

31 March 2025

Charity no  
(if any)

1123525

Set out on pages

3-7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Geoffrey James

Date:

09/10/2025

Name:

Geoffrey James

Relevant professional  
qualification(s) or body  
(if any):

ACMA

Address:

Kingswood Cottage Kingswood Close

Bishops Cleeve, Cheltenham, GL52 8SL

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**