

Southport Rest Home
Company Limited by Guarantee
Financial Report and Accounts
Year Ended 30 April 2025

Southport Rest Home (Company No. 06368309)

Company Limited by Guarantee

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Southport Rest Home
Company Limited by Guarantee

Trustees Annual Report

Year Ended 30 April 2025

The trustees, who are also directors for the purposes of company law, present their report and the Unaudited financial statements of the company for the year ended 30 April 2025.

Reference and Administrative Details

Registered Charity Name: Southport Rest Home

Charity Registration Number: 1123524

Company Registration Number: 06368309

Registered Office: 81 Albert Road
Southport
PR9 9LN

The Trustee / Directors:

The trustee / directors who served the company during the year were as follows: -

June Bennett (Resigned 31/03/2025)
Faith Avril Choueke
Peter Gordon
Mark Shaun Howard
Eileen Lippa

Bankers: Royal Bank of Scotland
269 Lord Street
Southport
PR8 1PH

Solicitors: J. Myers
Husband Forwood Morgan Solicitors
26 Exchange Street East
Liverpool
L2 3PH

Southport Rest Home
Company Limited by Guarantee

Trustees Annual Report Continued

Year Ended 30 April 2025

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated 12 September 2007 and registered as a charitable company on 9 April 2008. The charity is established under a Memorandum and Articles of Association dated 12 September 2007. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1.

The board of trustees comprise of the Chairperson, Vice Chairperson, Honorary Treasurer, and Honorary Secretary and up to fifteen other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Sarah Hutton, the Home Manager.

Objectives

Our objectives are:

to provide a home for permanent residence of Jewish people who are aged, in particular but not exclusively for poor Jewish persons who have been resident in Southport; and

to provide a convalescent home for poor Jewish people; and

at the discretion of the Trustees, to waive the requirement for a beneficiary under either of the above objects to be Jewish; and

to carry on any other charitable work whatsoever which can be advantageously carried on by the Charitable Company.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and Performance

On 1 May 2008 the company took over the assets of the Southport Jewish Aged Home, following a resolution to incorporate the charity.

The home continued to be one of the finest Jewish residential homes in the North West and provided a high quality of care and attention from a dedicated team of staff.

The home continues to be reliant upon the goodwill and generosity of its benefactors amongst the Jewish Community.

Southport Rest Home
Company Limited by Guarantee

Trustees Annual Report Continued

Year Ended 30 April 2025

Financial Review

The operating Surplus / (Deficit) for the year was £ 40665 (2024: (£ 65639)). The trustees continue to explore ways of incoming future revenue and undertake budgetary reviews in respect of costs.

Reserves Policy

The level of reserves as at 30 April 2025 stood at £ 1299851 (2024: £ 1259186) comprising all assets. Reserves are considered necessary to finance possible operating shortfalls in the future together with future capital expenditure on an ageing building.

Investment Policy

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank in a treasury account invested on monthly deposit and if no monies are required for the coming month, it remains invested with the bank.

Risk Management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate risks.

Plans for Future Periods

The trustees undertake to continue to offer a high standard of service and care to the residents.

The trustees will perform budgetary reviews and seek ways of increasing revenues and reducing costs.

Independent Examiner

Shahid Babu Patel has been reappointed as independent examiner for the ensuing year.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:
81 Albert Road
Southport
PR9 9LN

Signed on behalf of the trustees

Dated: 15/09/2025

Mr Peter Gordon

Southport Rest Home
Company Limited by Guarantee

Independent Examiners Report to the Members of Southport Rest Home

Year Ended 30 April 2025

I report on the account of the company for the year ended 30 April 2025 which are set out on pages 6 – 13.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of Southport Rest Home for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £ 250000 and I am qualified to undertake the examination by being a member of the Chartered Association of Certified Accountants.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Southport Rest Home
Company Limited by Guarantee

Independent Examiners Report to the Members of Southport Rest Home Continued

Year Ended 30 April 2025

Shahid Babu Patel (FCCA)
Independent Examiner

Tolsey House
1 Marshside Road
Churchtown
Southport
PR9 9TL



Dated: 15/09/2025

Southport Rest Home
Company Limited by Guarantee

Statement of Financial Activities (Incorporating the Income & Expenditure Account)

Year Ended 30 April 2025

		<u>Total Funds</u> <u>2025</u> <u>£</u>	<u>Total Funds</u> <u>2024</u> <u>£</u>
	<u>Note</u>		
<u>Incoming Resources</u>			
Incoming resources from generating funds:			
Voluntary Income	2	9910	18808
Investment Income	3	50	138
Incoming resources from charitable activities	4	938286	835534
Other Incoming resources	5	13128	8880
		<hr/>	<hr/>
<u>Total Incoming Resources</u>		961374	863359
		<hr/>	<hr/>
<u>Resources Expended</u>			
Charitable Activities	6	(906730)	(909855)
Governance Costs	7	(13979)	(20648)
		<hr/>	<hr/>
<u>Total Resources Expended</u>		(920710)	(930503)
		<hr/>	<hr/>
Net Income/Expenditure for the Year		40665	(67144)
<u>Other Recognised Gains and Losses</u>			
Profit/(Loss) on Revaluation of Investment Assets		0	1505
		<hr/>	<hr/>
<u>Revaluations of Fixed Assets</u>			
Revaluation of Property		0	142400
		<hr/>	<hr/>
Net Movement in Funds		40665	76761
<u>Reconciliation of Funds</u>			
Total Funds Brought Forward		1259186	1182425
		<hr/>	<hr/>
<u>Total Funds Carried Forward</u>		1299851	1259186
		<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Southport Rest Home
Company Limited by Guarantee

Balance Sheet

As at 30 April 2025

	<u>Note</u>	<u>£</u>	<u>2025</u>	<u>£</u>	<u>2024</u>	<u>£</u>
<u>Fixed Assets</u>						
Tangible Assets	11		1262878		1272478	
			1262878		1272478	
<u>Current Assets</u>						
Inventory	13	500		500		
Debtors & Prepayments	14	24560		17160		
Cash at Bank and in Hand		41032		2887		
			66092	20546		
<u>Creditors:</u>						
Amounts Falling Due Within One Year	15	29119		33838		
<u>Net Current Assets</u>			36973		(13292)	
<u>Total Assets Less Current Liabilities</u>			1299851		1259186	
<u>Net Assets</u>			1299851		1259186	
<u>Funds</u>						
Unrestricted Income Funds	17		1299851		1259186	
<u>Total Funds</u>			1299851		1259186	

For the year ended 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- . The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on 15/09/2025 and are signed on their behalf by:

Mr Peter Gordon

The notes on pages 8 to 13 form part of these financial statements.

Southport Rest Home
Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 30 April 2025

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company qualifies as small.

Income Receipts from Charitable Activities

Residents Fees and day centre receipts are recognised in the Statement of Financial Activities (SOFA) when they fall due.

Investments

Investments on a recognised stock exchange are valued at market value at the year end.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and are available as unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the restricted fund.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

No depreciation is charged in respect of freehold land and buildings, as continuous repair and maintenance work ensures that the value of the property is maintained in excess of book value.

Inventory

Inventories are stated at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Notes to the Financial Statements Continued

Year Ended 30 April 2025

Legacies and Grants

Legacies and grants are recognised in the SOFA when they become receivable and it is reasonably certain that they will be received and can be measured with sufficient reliability.

Tax Reclaims on Dividends and Gifts

Income resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

Expenditure and Liabilities

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

2. Voluntary Income	<u>Unrestricted Funds</u> £	<u>Total Funds 2025</u> £	<u>Total Funds 2024</u> £
Donations & Legacies	9910	9910	18428
Unveilings	0	0	380
	<hr/>	<hr/>	<hr/>
	9910	9910	18808
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
3. Investment Income	<u>Unrestricted Funds</u> £	<u>Total Funds 2025</u> £	<u>Total Funds 2024</u> £
Bank Interest Receivable	50	50	138
	<hr/>	<hr/>	<hr/>
	50	50	138
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
4. Income Resources from Charitable Activities	<u>Unrestricted Funds</u> £	<u>Total Funds 2025</u> £	<u>Total Funds 2024</u> £
Residents Fees	909918	909918	810927
Flat Rents Receivable	27232	27232	23198
Electric Meters & Laundry Receipts	1136	1136	1409
	<hr/>	<hr/>	<hr/>
	938286	938286	835534
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Southport Rest Home
Company Limited by Guarantee

Notes to the Financial Statements Continued

Year Ended 30 April 2025

5. Other Incoming Resources	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2025</u> <u>£</u>	<u>Total Funds</u> <u>2024</u> <u>£</u>
Gift Aid Refund	790	790	1422
Miscellaneous	0	0	20
Grants Received	12338	12338	7438
	13128	13128	8880
6. Costs of Charitable Activities by Fund Type	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2025</u> <u>£</u>	<u>Total Funds</u> <u>2024</u> <u>£</u>
Staff Salaries & Wages	551926	551926	513568
Employers NIC	32206	32206	25651
Pensions	9797	9797	8806
Agency Labour	4885	4885	20572
Ground Rent	10	10	10
Rates	1944	1944	2809
Water Rates	11227	11227	11358
Heat, Light & Power	74855	74855	110042
Insurance	12330	12330	11743
Hire of Equipment	24838	24838	26166
Laundry & Cleaning	23432	23432	20260
Repairs, Renewals & Maintenance	81478	81478	75426
Provisions	57204	57204	63035
Residents Activities	904	904	1467
Depreciation	9600	9600	11360
Travelling Expenses & Accommodation	171	171	739
Training Courses & Security Checks	3400	3400	120
Licences & Registration Fees	4268	4268	3482
General Expenses	2255	2255	3239
	906730	906730	909855
7. Governance Costs	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2025</u> <u>£</u>	<u>Total Funds</u> <u>2024</u> <u>£</u>
Accountancy Fees	3672	3672	3828
Professional Fees	2862	2862	7443
Telephone	1201	1201	3968
Printing, Postage & Stationery	5090	5090	4198
Bank Charges	1154	1154	1211
	13979	13979	20648

Notes to the Financial Statements Continued

Year Ended 30 April 2025

8. Net Outgoing Resources for the Year

	<u>2025</u> £	<u>2024</u> £
This is stated after Charges		
Depreciation	9600	11360
	<u> </u>	<u> </u>

9. Trustees Remuneration and Expenses

No remuneration, directly or indirectly out of charity funds was paid or payable for the year to any trustee, or any persons known to be connected to any of them.

10. Staff Costs and Emoluments

	<u>2025</u> £	<u>2024</u> £
Total staff costs were as follows:		
Wages & Salaries	551926	513568.4
Social Security Costs	32206	25651.47
	<u>584132</u>	<u>539219.8</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<u>2025</u> £	<u>2024</u> £
Number of Administrative Staff	4	4
Number of Full Time Equivalent Caring Service, Kitchen & House Staff	35	35
	<u>39</u>	<u>39</u>

11. Tangible Fixed Assets

	<u>Freehold Property</u> £	<u>Leasehold Property</u> £	<u>Motor Vehicles</u> £	<u>Fixtures & Fittings</u> £	<u>Computer Equipment</u> £	<u>Total</u> £
Cost						
As at 1 May 2024	1100000	110000	6000	236585	10152	1462738
Revaluation	0	0	0	0	0	0
Additions	0	0	0	0	0	0
As at 30 April 2025	1100000	110000	6000	236585	10152	1462738
Depreciation						
As at 1 May 2024	0	0	3542	178658	8059	190260
Charge for the Year	0	0	492	8689	419	9600
As at 30 April 2025	0	0	4034	187347	8478	199860
Net Book Value						
As at 30 April 2025	<u>1100000</u>	<u>110000</u>	<u>1966</u>	<u>49238</u>	<u>1674</u>	<u>1262878</u>
As at 30 April 2024	<u>1100000</u>	<u>110000</u>	<u>2458</u>	<u>57927</u>	<u>2093</u>	<u>1272478</u>

Revaluation of Fixed Assets

The freehold of property at 81 Albert Road, Southport, was valued by Edward Jackson Partnership, Chartered Surveyors, on 2 September 2008.

Southport Rest Home
Company Limited by Guarantee

Notes to the Financial Statements Continued

Year Ended 30 April 2025

12. Investments

	<u>2024</u>
	<u>£</u>
<u>UK Quoted Shares - 7240 Marks & Spencer Ordinary Shares</u>	
<u>Movement in Market Value</u>	
Market Value as at 1 May 2023	11899
Net Gains on Revaluation in the Period to 22 June 2023	1764
Transaction Fee on Disposal	(260)
	<hr/>
Proceeds From Disposal on 22 June 2023	13404
	<hr/> <hr/>
Historical Cost	27548
	<hr/> <hr/>

13. Inventory

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Inventory of Food & Drink	500	500
	<hr/> <hr/>	<hr/> <hr/>

14. Debtors

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade Debtors	6955	2036
Other Debtors	0	92
Prepayments	17605	15032
	<hr/>	<hr/>
	24560	17160
	<hr/> <hr/>	<hr/> <hr/>

Southport Rest Home
Company Limited by Guarantee

Notes to the Financial Statements Continued

Year Ended 30 April 2025

15. Creditors: Amounts Falling Due Within One Year	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade Creditors	16679	19347
PAYE & Social Security Creditors	5715	10298
Other Creditors & Accruals	6725	4193
	<hr/>	<hr/>
	29119	33838
	<hr/> <hr/>	<hr/> <hr/>

16. Unrestricted Income Funds

	<u>Balance at</u>	<u>Incoming</u>	<u>Gains &</u>	<u>Balance at</u>
	<u>1 May 2024</u>	<u>Resources</u>	<u>Losses</u>	<u>30 April 2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General Funds	1259186	40665	0	1299851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

17. Analysis of Net Assets Between Funds

	<u>Tangible</u>	<u>Net Current</u>	
	<u>Fixed Assets</u>	<u>Assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Income Funds	1262878	36973	1299851
	<hr/>	<hr/>	<hr/>
Total Funds	1262878	36973	1299851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

19. Company Limited by Guarantee

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1.

Southport Rest Home
Company Limited by Guarantee

Additional Information Statement

Year Ended 30 April 2025

The additional information contained in page 15 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them and the report thereon.

Southport Rest Home
Company Limited by Guarantee

Income Statement

Year Ended 30 April 2025

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<u>Revenue:</u>				
Donations, Legacies & Unveilings		9910		18808
Residents Fees		909918		810927
Flat Rents Receivable		27232		23198
Electric Meters & Laundry Receipts		1136		1409
Gift Aid Income Tax Refund		790		1422
Grants Received		12338		7438
Miscellaneous		0		20
		961324		863221
<u>Less: Expenses for Charitable Activities:</u>				
Wages & Employers NIC	584132		539220	
Pensions	9797		8806	
Agency Labour	4885		20572	
Ground Rent	10		10	
Rates	1944		2809	
Water Rates	11227		11358	
Heat, Light & Power	74855		110042	
Insurance	12330		11743	
Provisions	57204		63035	
Residents Activities	904		1467	
Equipment Hire	24838		26166	
Laundry & Cleaning	23432		20260	
Repairs, Renewals & Maintenance	81478		75426	
Travelling Expenses & Accommodation	171		739	
Licences & Registration Fees	4268		3482	
Protective Clothing	606		727	
Training Courses & Security Checks	3400		120	
Advertising	1053		1618	
Depreciation	9600		11360	
General Expenses	596	(906730)	894	(909855)
<u>Less: Governance Costs</u>				
Telephone	1201		3968	
Computer Software & Maintenance	3342		1694	
Printing, Postage & Stationery	1748		2504	
Professional Fees	2862		7443	
Accountancy	3672		3828	
Bank Charges	1154	(13979)	1211	(20648)
<u>Operating (Loss)</u>		40615		(67282)
Bank Interest Received	50	50	138	138
<u>Net (Loss)</u>		40665		(67144)
Gains / (Losses) on Revaluation of Investment Assets		0		1505
<u>Net Movement in Funds</u>		40665		(65639)