

**Southport Rest Home**  
**Company Limited by Guarantee**  
**Financial Report and Accounts**  
**Year Ended 30 April 2024**

**Southport Rest Home** (Company No. 06368309)

**Company Limited by Guarantee**

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**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report**

**Year Ended 30 April 2024**

The trustees, who are also directors for the purposes of company law, present their report and the Unaudited financial statements of the company for the year ended 30 April 2024.

**Reference and Administrative Details**

**Registered Charity Name:** Southport Rest Home

**Charity Registration Number:** 1123524

**Company Registration Number:** 06368309

**Registered Office:** 81 Albert Road  
Southport  
PR9 9LN

**The Trustee / Directors:**

The trustee / directors who served the company during the year were as follows: -

June Bennett  
Faith Avril Choueke  
Peter Gordon  
Eileen Lippa

**Bankers:** Royal Bank of Scotland  
269 Lord Street  
Southport  
PR8 1PH

**Solicitors:** J. Myers  
Husband Forwood Morgan Solicitors  
26 Exchange Street East  
Liverpool  
L2 3PH

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2024**

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated 12 September 2007 and registered as a charitable company on 9 April 2008. The charity is established under a Memorandum and Articles of Association dated 12 September 2007. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1.

The board of trustees comprise of the Chairperson, Vice Chairperson, Honorary Treasurer, and Honorary Secretary and up to fifteen other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Sarah Hutton, the Home Manager.

**Objectives**

Our objectives are:

to provide a home for permanent residence of Jewish people who are aged, in particular but not exclusively for poor Jewish persons who have been resident in Southport: and

to provide a convalescent home for poor Jewish people; and

at the discretion of the Trustees, to waive the requirement for a beneficiary under either of the above objects to be Jewish; and

to carry on any other charitable work whatsoever which can be advantageously carried on by the Charitable Company.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Achievements and Performance**

On 1 May 2008 the company took over the assets of the Southport Jewish Aged Home, following a resolution to incorporate the charity.

The home continued to be one of the finest Jewish residential homes in the North West and provided a high quality of care and attention from a dedicated team of staff.

The home continues to be reliant upon the goodwill and generosity of its benefactors amongst the Jewish Community.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2024**

**Financial Review**

The operating Deficit for the year was £ 65639 ( 2023: £ 104627 ). The trustees continue to explore ways of incoming future revenue and undertake budgetary reviews in respect of costs.

**Reserves Policy**

The level of reserves as at 30 April 2024 stood at £ 1259186 ( 2023: £ 1182425 ) comprising all assets. Reserves are considered necessary to finance possible operating shortfalls in the future together with future capital expenditure on an ageing building.

**Investment Policy**

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank in a treasury account invested on monthly deposit and if no monies are required for the coming month, it remains invested with the bank.

**Risk Management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate risks.

**Plans for Future Periods**

The trustees undertake to continue to offer a high standard of service and care to the residents.

The trustees will perform budgetary reviews and seek ways of increasing revenues and reducing costs.

**Independent Examiner**

Shahid Babu Patel has been reappointed as independent examiner for the ensuing year.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:  
81 Albert Road  
Southport  
PR9 9LN

Signed on behalf of the trustees

Dated: 12/11/2024

Mr Peter Gordon

**Southport Rest Home**  
**Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home**

**Year Ended 30 April 2024**

I report on the account of the company for the year ended 30 April 2024 which are set out on pages 6 – 13.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of Southport Rest Home for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £ 250000 and I am qualified to undertake the examination by being a member of the Chartered Association of Certified Accountants.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home Continued**

**Year Ended 30 April 2024**

Shahid Babu Patel (FCCA)  
Independent Examiner

Tolsey House  
1 Marshside Road  
Churchtown  
Southport  
PR9 9TL

Dated: 12/11//2024

**Southport Rest Home**  
**Company Limited by Guarantee**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account)**

**Year Ended 30 April 2024**

	<b><u>Note</u></b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b><u>£</u></b>
<b><u>Incoming Resources</u></b>			
Incoming resources from generating funds:			
Voluntary Income	2	18808	6414
Investment Income	3	138	396
Incoming resources from charitable activities	4	835534	704171
Other Incoming resources	5	8880	12888
<b><u>Total Incoming Resources</u></b>		<b><u>863359</u></b>	<b><u>723869</u></b>
<b><u>Resources Expended</u></b>			
Charitable Activities	6	(909855)	(811424)
Governance Costs	7	(20648)	(18998)
<b><u>Total Resources Expended</u></b>		<b><u>(930503)</u></b>	<b><u>(830422)</u></b>
<b>Net Income/Expenditure for the Year</b>		<b><u>(67144)</u></b>	<b><u>(106553)</u></b>
<b><u>Other Recognised Gains and Losses</u></b>			
Profit/(Loss) on Revaluation of Investment Assets		1505	1926
<b><u>Revaluations of Fixed Assets</u></b>			
Revaluation of Property		142400	0
<b>Net Movement in Funds</b>		<b><u>76761</u></b>	<b><u>(104627)</u></b>
<b><u>Reconciliation of Funds</u></b>			
Total Funds Brought Forward		1182425	1287052
<b><u>Total Funds Carried Forward</u></b>		<b><u>1259186</u></b>	<b><u>1182425</u></b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.





**Notes to the Financial Statements**

**Year Ended 30 April 2024**

**1. Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company qualifies as small.

Income Receipts from Charitable Activities

Residents Fees and day centre receipts are recognised in the Statement of Financial Activities (SOFA) when they fall due.

Investments

Investments on a recognised stock exchange are valued at market value at the year end.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and are available as unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the restricted fund.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

No depreciation is charged in respect of freehold land and buildings, as continuous repair and maintenance work ensures that the value of the property is maintained in excess of book value.

Inventory

Inventories are stated at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

**Legacies and Grants**

Legacies and grants are recognised in the SOFA when they become receivable and it is reasonably certain that they will be received and can be measured with sufficient reliability.

**Tax Reclaims on Dividends and Gifts**

Income resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

**Expenditure and Liabilities**

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

**2. Voluntary Income**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b><u>£</u></b>
Donations & Legacies	18428	18428	6414
Unveilings	380	380	0
Subscriptions	0	0	0
	<hr/>	<hr/>	<hr/>
	<b>18808</b>	<b>18808</b>	<b>6414</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**3. Investment Income**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b><u>£</u></b>
Income from UK Listed Investments	0	0	0
Bank Interest Receivable	138	138	396
	<hr/>	<hr/>	<hr/>
	<b>138</b>	<b>138</b>	<b>396</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**4. Income Resources from Charitable Activities**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b><u>£</u></b>
Residents Fees	810927	810927	680709
Flat Rents Receivable	23198	23198	22708
Electric Meters & Laundry Receipts	1409	1409	754
	<hr/>	<hr/>	<hr/>
	<b>835534</b>	<b>835534</b>	<b>704171</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

<b>5. Other Incoming Resources</b>	<b><u>Unrestricted Funds</u> £</b>	<b><u>Total Funds 2024</u> £</b>	<b><u>Total Funds 2023</u> £</b>
Gift Aid Refund	1422	1422	0
Miscellaneous	20	20	552
Grants Received	7438	7438	12336
	<hr/>	<hr/>	<hr/>
	<b>8880</b>	<b>8880</b>	<b>12888</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>6. Costs of Charitable Activities by Fund Type</b>	<b><u>Unrestricted Funds</u> £</b>	<b><u>Total Funds 2024</u> £</b>	<b><u>Total Funds 2023</u> £</b>
Staff Salaries & Wages	513568	513568	438255
Employers NIC	25651	25651	17329
Pensions	8806	8806	6558
Agency Labour	20572	20572	64488
Ground Rent	10	10	10
Rates	2809	2809	4535
Water Rates	11358	11358	9442
Heat, Light & Power	110042	110042	36963
Insurance	11743	11743	9848
Hire of Equipment	26166	26166	14079
Laundry & Cleaning	20260	20260	22635
Repairs, Renewals & Maintenance	75426	75426	94083
Provisions	63035	63035	60585
Residents Activities	1467	1467	3500
Entertaining	0	0	500
Depreciation	11360	11360	13449
Travelling Expenses & Accommodation	739	739	1263
Training Courses & Security Checks	120	120	3810
Licences & Registration Fees	3482	3482	3442
General Expenses	3239	3239	6650
	<hr/>	<hr/>	<hr/>
	<b>909855</b>	<b>909855</b>	<b>811424</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>7. Governance Costs</b>	<b><u>Unrestricted Funds</u> £</b>	<b><u>Total Funds 2024</u> £</b>	<b><u>Total Funds 2023</u> £</b>
Accountancy Fees	3828	3828	3720
Professional Fees	7443	7443	6332
Telephone	3968	3968	4670
Printing, Postage & Stationery	4198	4198	3246
Bank Charges	1211	1211	1030
	<hr/>	<hr/>	<hr/>
	<b>20648</b>	<b>20648</b>	<b>18998</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

**8. Net Outgoing Resources for the Year**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
This is stated after Charges		
Depreciation	<b>11360</b>	<b>13449</b>

**9. Trustees Remuneration and Expenses**

No remuneration, directly or indirectly out of charity funds was paid or payable for the year to any trustee, or any persons known to be connected to any of them.

**10. Staff Costs and Emoluments**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages & Salaries	513568	438255
Social Security Costs	25651	17329
	<b>539220</b>	<b>455584</b>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
Number of Administrative Staff	4	4
Number of Full Time Equivalent Caring Service, Kitchen & House Staff	35	32
	<b>39</b>	<b>36</b>

**11. Tangible Fixed Assets**

	<b><u>Freehold</u></b>	<b><u>Leasehold</u></b>	<b><u>Motor</u></b>	<b><u>Fixtures &amp;</u></b>	<b><u>Computer</u></b>	<b><u>Total</u></b>
	<b><u>Property</u></b>	<b><u>Property</u></b>	<b><u>Vehicles</u></b>	<b><u>Fittings</u></b>	<b><u>Equipment</u></b>	<b><u>£</u></b>
<u>Cost</u>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 May 2023	968600	99000	6000	236585	10152	1320338
Revaluation	131400	11000	0	0	0	142400
Additions	0	0	0	0	0	0
As at 30 April 2024	1100000	110000	6000	236585	10152	1462738
<u>Depreciation</u>						
As at 1 May 2023	0	0	2928	168435	7536	178900
Charge for the Year	0	0	614	10223	523	11360
As at 30 April 2024	0	0	3542	178658	8059	190260
<u>Net Book Value</u>						
As at 30 April 2024	<b>1100000</b>	<b>110000</b>	<b>2458</b>	<b>57927</b>	<b>2093</b>	<b>1272478</b>
As at 30 April 2023	<b>968600</b>	<b>99000</b>	<b>3072</b>	<b>68150</b>	<b>2616</b>	<b>1141438</b>

**Revaluation of Fixed Assets**

The freehold of property at 81 Albert Road, Southport, was valued by Edward Jackson Partnership, Chartered Surveyors, on 2 September 2008.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

**12. Investments**

**2024**  
£

Movement in Market Value

Market Value as at 1 May 2023	11899
Net Gains on Revaluation in the Period to 22 June 2023	1764
Transaction Fee on Disposal	(260)

Proceeds From Disposal on 22 June 2023	<b>13404</b>
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Historical Cost	<b>27548</b>
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Analysis of Investments as at 30 April 2024 between funds

**Total Funds**  
**2024**  
£

**Total Funds**  
**2023**  
£

Listed Quoted Investments

UK Quoted Shares - 7240 Marks & Spencer Ordinary Shares	<b>0</b>	<b>11899</b>
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**13. Inventory**

**2024**  
£

**2023**  
£

Inventory of Food & Drink	<b>500</b>	<b>500</b>
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**14. Debtors**

**2024**  
£

**2023**  
£

Trade Debtors	2036	3610
Other Debtors	92	0
Prepayments	15032	17407

**17160**

**21017**

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

<b>15. Creditors: Amounts Falling Due Within One</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Creditors	19347	20720
PAYE & Social Security Creditors	10298	4340
Other Creditors & Accruals	4193	8270
	<hr/>	<hr/>
	<b>33838</b>	<b>33331</b>
	<hr/> <hr/>	<hr/> <hr/>

**16. Unrestricted Income Funds**

	<b><u>Balance at</u></b>	<b><u>Incoming</u></b>	<b><u>Gains &amp;</u></b>	<b><u>Fixed Asset</u></b>	<b><u>Balance at</u></b>
	<b><u>1 May 2023</u></b>	<b><u>Resources</u></b>	<b><u>Losses</u></b>	<b><u>Revaluation</u></b>	<b><u>30 April 2024</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
General Funds	1182425	(67144)	1505	142400	1259186
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**17. Analysis of Net Assets Between Funds**

	<b><u>Tangible</u></b>	<b><u>Net Current</u></b>	
	<b><u>Fixed Assets</u></b>	<b><u>Assets</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Unrestricted Income Funds	1272478	(13292)	1259186
	<hr/>	<hr/>	<hr/>
Total Funds	<b>1272478</b>	<b>(13292)</b>	<b>1259186</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**19. Company Limited by Guarantee**

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Additional Information Statement**

**Year Ended 30 April 2024**

The additional information contained in page 15 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them and the report thereon.



**Southport Rest Home**  
**Company Limited by Guarantee**

**Income Statement**

**Year Ended 30 April 2024**

	<b><u>2024</u></b>		<b><u>2023</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Revenue:</u></b>				
Donations, Legacies & Unveilings		18808		6414
Annual Subscriptions		0		0
Residents Fees		810927		680709
Flat Rents Receivable		23198		22708
Electric Meters & Laundry Receipts		1409		754
Gift Aid Income Tax Refund		1422		0
Grants Received		7438		12336
Miscellaneous		20		552
		<b>863221</b>		<b>723473</b>
<b><u>Less: Expenses for Charitable Activities:</u></b>				
Wages & Employers NIC	539220		455584	
Pensions	8806		6558	
Agency Labour	20572		64488	
Ground Rent	10		10	
Rates	2809		4535	
Water Rates	11358		9442	
Heat, Light & Power	110042		36963	
Insurance	11743		9848	
Provisions	63035		60585	
Residents Activities	1467		3500	
Entertaining	0		500	
Equipment Hire	26166		14079	
Laundry & Cleaning	20260		22635	
Repairs, Renewals & Maintenance	75426		91752	
Gardening	0		2332	
Travelling Expenses & Accommodation	739		1263	
Licences & Registration Fees	3482		3442	
Protective Clothing	727		758	
Training Courses & Security Checks	120		3810	
Advertising	1618		4898	
Depreciation	11360		13449	
General Expenses	894	(909855)	994	(811424)
<b><u>Less: Governance Costs</u></b>				
Telephone	3968		4670	
Computer Software & Maintenance	1694		211	
Printing, Postage & Stationery	2504		3035	
Professional Fees	7443		6332	
Accountancy	3828		3720	
Bank Charges	1211	(20648)	1030	(18998)
<b><u>Operating (Loss)</u></b>		<b>(67282)</b>		<b>(106949)</b>
Investment Interest Received	0		12	
Bank Interest Received	138	138	384	396
<b><u>Net (Loss)</u></b>		<b>(67144)</b>		<b>(106553)</b>
Gains / (Losses) on Revaluation of Investment Assets		1505		1926
<b><u>Net Movement in Funds</u></b>		<b>(65639)</b>		<b>(104627)</b>