

**Southport Rest Home**  
**Company Limited by Guarantee**  
**Financial Report and Accounts**  
**Year Ended 30 April 2022**

**Southport Rest Home** (Company No. 06368309)

**Company Limited by Guarantee**

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**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report**

**Year Ended 30 April 2022**

The trustees, who are also directors for the purposes of company law, present their report and the Unaudited financial statements of the company for the year ended 30 April 2022.

**Reference and Administrative Details**

**Registered Charity Name:** Southport Rest Home

**Charity Registration Number:** 1123524

**Company Registration Number:** 06368309

**Registered Office:** 81 Albert Road  
Southport  
PR9 9LN

**The Trustee / Directors:**

The trustee / directors who served the company during the year were as follows: -

Mr H. Seaberg (Chairperson)  
Mrs J. Bennett  
Mrs F. Choueke  
Mrs E. Lippa  
Mr M. Howard

**Bankers:** Royal Bank of Scotland  
269 Lord Street  
Southport  
PR8 1PH

**Solicitors:** J. Myers  
Husband Forwood Morgan Solicitors  
26 Exchange Street East  
Liverpool  
L2 3PH

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2022**

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated 12 September 2007 and registered as a charitable company on 9 April 2008. The charity is established under a Memorandum and Articles of Association dated 12 September 2007. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1.

The board of trustees comprise of the Chairperson, Vice Chairperson, Honorary Treasurer, and Honorary Secretary and up to fifteen other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Sarah Hutton, the Home Manager.

**Objectives**

Our objectives are:

to provide a home for permanent residence of Jewish people who are aged, in particular but not exclusively for poor Jewish persons who have been resident in Southport; and

to provide a convalescent home for poor Jewish people; and

at the discretion of the Trustees, to waive the requirement for a beneficiary under either of the above objects to be Jewish; and

to carry on any other charitable work whatsoever which can be advantageously carried on by the Charitable Company.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Achievements and Performance**

On 1 May 2008 the company took over the assets of the Southport Jewish Aged Home, following a resolution to incorporate the charity.

The home continued to be one of the finest Jewish residential homes in the North West and provided a high quality of care and attention from a dedicated team of staff.

The home continues to be reliant upon the goodwill and generosity of its benefactors amongst the Jewish Community.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2022**

**Financial Review**

The operating Deficit for the year was ( £ 44710 ) ( 2021: £ 3290 ). The trustees continue to explore ways of incoming future revenue and undertake budgetary reviews in respect of costs.

**Reserves Policy**

The level of reserves as at 30 April 2022 stood at £ 1287052 ( 2021: £ 1331762 ) comprising all assets. Reserves are considered necessary to finance possible operating shortfalls in the future together with future capital expenditure on an ageing building.

**Investment Policy**

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank in a treasury account invested on monthly deposit and if no monies are required for the coming month, it remains invested with the bank.

**Risk Management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate risks.

**Plans for Future Periods**

The trustees undertake to continue to offer a high standard of service and care to the residents.

The trustees will perform budgetary reviews and seek ways of increasing revenues and reducing costs.

**Independent Examiner**

Shahid Babu Patel has been reappointed as independent examiner for the ensuing year.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:  
81 Albert Road  
Southport  
PR9 9LN

Signed on behalf of the trustees



Dated: 24/10/2022

Mr. P. Gordon – Chairperson

**Southport Rest Home**  
**Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home**

**Year Ended 30 April 2022**

I report on the account of the company for the year ended 30 April 2022 which are set out on pages 6 – 13.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of Southport Rest Home for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £ 250000 and I am qualified to undertake the examination by being a member of the Chartered Association of Certified Accountants.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Southport Rest Home  
Company Limited by Guarantee

Independent Examiners Report to the Members of Southport Rest Home Continued

Year Ended 30 April 2022

Shahid Babu Patel (FCCA)  
Independent Examiner

Tolsey House  
1 Marshside Road  
Churchtown  
Southport  
PR9 9TL

  


Dated: 24/10/2022

**Southport Rest Home**  
**Company Limited by Guarantee**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account)**

**Year Ended 30 April 2022**

		<b><u>Total Funds</u></b> <b><u>2022</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>
	<b><u>Note</u></b>		
<b><u>Incoming Resources</u></b>			
Incoming resources from generating funds:			
Voluntary Income	2	35276	60674
Investment Income	3	41	284
Incoming resources from charitable activities	4	653302	573213
Other Incoming resources	5	44350	103114
<b><u>Total Incoming Resources</u></b>		<b><u>732969</u></b>	<b><u>737285</u></b>
<b><u>Resources Expended</u></b>			
Charitable Activities	6	(759560)	(727173)
Governance Costs	7	(16653)	(18174)
<b><u>Total Resources Expended</u></b>		<b><u>(776213)</u></b>	<b><u>(745347)</u></b>
<b>Net Income/Expenditure for the Year</b>		<b><u>(43243)</u></b>	<b><u>(8062)</u></b>
<b><u>Other Recognised Gains and Losses</u></b>			
Profit/(Loss) on Revaluation of Investment Assets		(1466)	4771
<b>Net Movement in Funds</b>		<b><u>(44710)</u></b>	<b><u>(3290)</u></b>
<b><u>Reconciliation of Funds</u></b>			
Total Funds Brought Forward		1331762	1335052
<b><u>Total Funds Carried Forward</u></b>		<b><u>1287052</u></b>	<b><u>1331762</u></b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.





**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 30 April 2022**

**1. Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company qualifies as small.

Income Receipts from Charitable Activities

Residents Fees and day centre receipts are recognised in the Statement of Financial Activities (SOFA) when they fall due.

Investments

Investments on a recognised stock exchange are valued at market value at the year end.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and are available as unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the restricted fund.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

No depreciation is charged in respect of freehold land and buildings, as continuous repair and maintenance work ensures that the value of the property is maintained in excess of book value.

Inventory

Inventories are stated at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

**Legacies and Grants**

Legacies and grants are recognised in the SOFA when they become receivable and it is reasonably certain that they will be received and can be measured with sufficient reliability.

**Tax Reclaims on Dividends and Gifts**

Income resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

**Expenditure and Liabilities**

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

<b>2. Voluntary Income</b>	<b><u>Unrestricted Funds</u> £</b>	<b><u>Total Funds 2022</u> £</b>	<b><u>Total Funds 2021</u> £</b>
Donations & Legacies	35276	35276	60674
Unveilings	0	0	0
Subscriptions	0	0	0
	<b>35276</b>	<b>35276</b>	<b>60674</b>
<b>3. Investment Income</b>	<b><u>Unrestricted Funds</u> £</b>	<b><u>Total Funds 2022</u> £</b>	<b><u>Total Funds 2021</u> £</b>
Income from UK Listed Investments	0	0	0
Bank Interest Receivable	41	41	284
	<b>41</b>	<b>41</b>	<b>284</b>
<b>4. Income Resources from Charitable Activities</b>	<b><u>Unrestricted Funds</u> £</b>	<b><u>Total Funds 2022</u> £</b>	<b><u>Total Funds 2021</u> £</b>
Residents Fees	631308	631308	550535
Flat Rents Receivable	21132	21132	21568
Electric Meters & Laundry Receipts	863	863	1110
	<b>653302</b>	<b>653302</b>	<b>573213</b>

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

**5. Other Incoming Resources**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Gift Aid Refund	1397	1397	0
Miscellaneous	590	590	356
Grants Received	42363	42363	102758
	<b>44350</b>	<b>44350</b>	<b>103114</b>

**6. Costs of Charitable Activities by Fund Type**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff Salaries & Wages	423468	423468	439645
Employers NIC	18853	18853	18892
Pensions	6165	6165	6164
Agency Labour	29678	29678	5049
Ground Rent	65	65	10
Rates	3092	3092	3244
Water Rates	8694	8694	5933
Heat, Light & Power	46037	46037	41381
Insurance	8078	8078	6651
Hire of Equipment	12882	12882	4273
Laundry & Cleaning	21767	21767	23263
Repairs, Renewals & Maintenance	87060	87060	83368
Provisions	57243	57243	46457
Residents Activities	3479	3479	2511
Entertaining	156	156	0
Depreciation	15839	15839	18480
Travelling Expenses & Accommodation	862	862	7155
Training Courses & Security Checks	3523	3523	4467
Licences & Registration Fees	5885	5885	6665
General Expenses	6737	6737	3564
	<b>759560</b>	<b>759560</b>	<b>727173</b>

**7. Governance Costs**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy Fees	5868	5868	6334
Professional Fees	2898	2898	5069
Telephone	3169	3169	2927
Printing, Postage & Stationery	3706	3706	2704
Bank Charges	1012	1012	1141
	<b>16653</b>	<b>16653</b>	<b>18174</b>

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

**8. Net Outgoing Resources for the Year**

	<u>2022</u> £	<u>2021</u> £
This is stated after Charges		
Depreciation	15839	18480
	<u>          </u>	<u>          </u>

**9. Trustees Remuneration and Expenses**

No remuneration, directly or indirectly out of charity funds was paid or payable for the year to any trustee, or any persons known to be connected to any of them.

**10. Staff Costs and Emoluments**

	<u>2022</u> £	<u>2021</u> £
Total staff costs were as follows:		
Wages & Salaries	423468	439645
Social Security Costs	18853	18892
	<u>          </u>	<u>          </u>
	<b>442321</b>	<b>458537</b>
	<u>          </u>	<u>          </u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<u>2022</u> £	<u>2021</u> £
Number of Administrative Staff	4	4
Number of Full Time Equivalent Caring Service, Kitchen & House Staff	32	33
	<u>          </u>	<u>          </u>
	<b>36</b>	<b>37</b>
	<u>          </u>	<u>          </u>

**11. Tangible Fixed Assets**

	<u>Freehold</u> <u>Property</u> £	<u>Leasehold</u> <u>Property</u> £	<u>Motor</u> <u>Vehicles</u> £	<u>Fixtures &amp;</u> <u>Fittings</u> £	<u>Computer</u> <u>Equipment</u> £	<u>Total</u> £
<u>Cost</u>						
As at 1 May 2021	968600	99000	6000	234780	9952	1318332
Additions	0	0	0	1592	0	1592
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 April 2022	968600	99000	6000	236372	9952	1319925
<u>Depreciation</u>						
As at 1 May 2021	0	0	1200	142297	6114	149611
Charge for the Year	0	0	960	14111	768	15839
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 April 2022	0	0	2160	156408	6882	165451
<u>Net Book Value</u>						
As at 30 April 2022	<b>968600</b>	<b>99000</b>	<b>3840</b>	<b>79964</b>	<b>3070</b>	<b>1154474</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 April 2021	<b>968600</b>	<b>99000</b>	<b>4800</b>	<b>92483</b>	<b>3838</b>	<b>1168721</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Revaluation of Fixed Assets**

The freehold of property at 81 Albert Road, Southport, was valued by Edward Jackson Partnership, Chartered Surveyors, on 2 September 2008.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

**12. Investments**

	<b><u>2022</u></b>
	<b><u>£</u></b>
<u>Movement in Market Value</u>	
Market Value as at 1 May 2021	11439
Net Gains on revaluations in the year end 30 April 2022	(1466)

Market Value at 30 April 2022	<b>9973</b>
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Market Value at 1 May 2021	<b>11439</b>
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Historical Cost	<b>27548</b>
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Analysis of Investments as at 30 April 2022 between funds

	<b><u>Total Funds</u></b>	<b><u>Total Funds</u></b>
	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<u>Listed Quoted Investments</u>		
UK Quoted Shares - 7240 Marks & Spencer Ordinary Shares	<b>9973</b>	<b>11439</b>

**13. Inventory**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Inventory of Food & Drink	<b>500</b>	<b>500</b>

**14. Debtors**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Debtors	3046	20356
Other Debtors	4000	24
Prepayments	12213	10120
	<b>19258</b>	<b>30500</b>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

<b>15. Creditors: Amounts Falling Due Within One Year</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Creditors	25061	18466
PAYE & Social Security Creditors	4045	5271
Other Creditors & Accruals	8410	5185
	<hr/>	<hr/>
	<b>37516</b>	<b>28922</b>
	<hr/>	<hr/>

<b>16. Unrestricted Income Funds</b>	<b><u>Balance at</u></b>	<b><u>Incoming</u></b>	<b><u>Gains &amp;</u></b>	<b><u>Balance at</u></b>
	<b><u>1 May 2021</u></b>	<b><u>Resources</u></b>	<b><u>Losses</u></b>	<b><u>30 April 2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
General Funds	1331762	(43243)	(1466)	1287052
	<hr/>	<hr/>	<hr/>	<hr/>

<b>17. Analysis of Net Assets Between Funds</b>	<b><u>Tangible</u></b>		<b><u>Net Current</u></b>	
	<b><u>Fixed Assets</u></b>	<b><u>Investments</u></b>	<b><u>Assets</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Unrestricted Income Funds	1154474	9973	122605	1287052
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	<b>1154474</b>	<b>9973</b>	<b>122605</b>	<b>1287052</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**19. Company Limited by Guarantee**

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Additional Information Statement**

**Year Ended 30 April 2022**

The additional information contained in page 15 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them and the report thereon.



**Southport Rest Home**  
**Company Limited by Guarantee**

**Income Statement**

**Year Ended 30 April 2022**

	<b><u>2022</u></b>		<b><u>2021</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Revenue:</u></b>				
Donations, Legacies & Unweillings		35276		60674
Annual Subscriptions		0		0
Residents Fees		631308		550535
Flat Rents Receivable		21132		21568
Electric Meters & Laundry Receipts		863		1110
Gift Aid Income Tax Refund		1397		0
Grants Received		42363		102758
Miscellaneous		590		356
		<b>732928</b>		<b>737002</b>
<b><u>Less: Expenses for Charitable Activities:</u></b>				
Wages & Employers NIC	442321		458537	
Pensions	6165		6164	
Agency Labour	29678		5049	
Ground Rent	65		10	
Rates	3092		3244	
Water Rates	8694		5933	
Heat, Light & Power	46037		41381	
Insurance	8078		6651	
Provisions	57243		46457	
Residents Activities	3479		2511	
Entertaining	156		0	
Equipment Hire	12882		4273	
Laundry & Cleaning	21767		23263	
Repairs, Renewals & Maintenance	85822		82672	
Gardening	1238		696	
Travelling Expenses & Accommodation	862		7155	
Licences & Registration Fees	5885		6665	
Protective Clothing	766		783	
Training Courses & Security Checks	3523		4467	
Advertising	4508		1143	
Depreciation	15839		18480	
General Expenses	1462	(759560)	1639	(727173)
<b><u>Less: Governance Costs</u></b>				
Telephone	3169		2927	
Computer Software & Maintenance	891		378	
Printing, Postage & Stationery	2815		2326	
Professional Fees	2898		5069	
Accountancy	5868		6334	
Bank Charges	1012	(16653)	1141	(18174)
<b><u>Operating (Loss)</u></b>		<b>(43285)</b>		<b>(8345)</b>
Dividends Received	0		0	
Investment Interest Received	24		249	
Bank Interest Received	17	41	35	284
<b><u>Net (Loss)</u></b>		<b>(43243)</b>		<b>(8062)</b>
Gains / (Losses) on Revaluation of Investment Assets		(1466)		4771
<b><u>Net Movement in Funds</u></b>		<b>(44710)</b>		<b>(3290)</b>