

# SOUTHPORT REST HOME

England & Wales · Charity number 1123524

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06368309</a>
Registered	2008-04-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	45 Hesketh Drive Southport Merseyside PR9 7JG
Phone	07843789115
Email	<a href="mailto:thesouthportresthome@hotmail.co.uk">thesouthportresthome@hotmail.co.uk</a>
Website	<a href="http://www.thesouthportresthome.co.uk">www.thesouthportresthome.co.uk</a>

## Activities

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**Objects:** 1 TO PROVIDE A HOME FOR PERMANENT RESIDENCE OF JEWISH PEOPLE WHO ARE AGED, IN PARTICULAR BUT NOT EXCLUSIVELY FOR POOR JEWISH PERSONS WHO HAVE BEEN RESIDENT IN SOUTHPORT.2 TO PROVIDE A CONVALESCENT HOME FOR POOR JEWISH PEOPLE.3 WITH DISCRETION FOR THE TRUSTEES TO WAIVE THE REQUIREMENT FOR A BENEFICIARY UNDER EITHER OF THE ABOVE OBJECTS TO BE JEWISH.4 TO CARRY ON ANY OTHER CHARITABLE WORK WHATSOEVER WHICH CAN BE ADVANTAGEOUSLY CARRIED ON BY THE COMPANY.

**Activities:** To provide a home for permanent residence of Jewish people who are aged, in particular but not exclusively for poor Jewish persons who have been resident in Southport.To provide a convalescent home for poor Jewish people.With discretion for the Trustees to waive the requirement for a beneficiary under either of the above objects to be Jewish.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Accommodation/housing, Religious Activities
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** SOUTHPORT
- Halton
- Knowsley
- Lancashire
- Liverpool City
- Sefton
- St Helens
- Wirral

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£961,324	£920,709	£1,299,851	38
2024-04-30	£863,221	£930,503	£1,259,186	38
2023-04-30	£723,473	£827,542	£1,185,305	38
2022-04-30	£732,928	£776,213	£1,287,052	38
2021-04-30	£737,002	£745,347	£1,331,762	38

## Trustees

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Name	Role	Appointed
<b>PETER GORDON</b>	Chair	2021-09-01
EILEEN LIPPA		2014-01-20
FAITH AVRIL CHOUKE		2013-02-07
LINDA EVELYN STOBBS		2025-08-11
MARK HOWARD		2025-04-01

**SOUTHPORT REST HOME**

England & Wales - Charity number 1123524

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# Accounts

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**Southport Rest Home**  
**Company Limited by Guarantee**  
**Financial Report and Accounts**  
**Year Ended 30 April 2025**

**Southport Rest Home** (Company No. 06368309)

**Company Limited by Guarantee**

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**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report**

**Year Ended 30 April 2025**

The trustees, who are also directors for the purposes of company law, present their report and the Unaudited financial statements of the company for the year ended 30 April 2025.

**Reference and Administrative Details**

**Registered Charity Name:** Southport Rest Home

**Charity Registration Number:** 1123524

**Company Registration Number:** 06368309

**Registered Office:** 81 Albert Road  
Southport  
PR9 9LN

**The Trustee / Directors:**

The trustee / directors who served the company during the year were as follows: -

June Bennett (Resigned 31/03/2025)  
Faith Avril Choueke  
Peter Gordon  
Mark Shaun Howard  
Eileen Lippa

**Bankers:** Royal Bank of Scotland  
269 Lord Street  
Southport  
PR8 1PH

**Solicitors:** J. Myers  
Husband Forwood Morgan Solicitors  
26 Exchange Street East  
Liverpool  
L2 3PH

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2025**

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated 12 September 2007 and registered as a charitable company on 9 April 2008. The charity is established under a Memorandum and Articles of Association dated 12 September 2007. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1.

The board of trustees comprise of the Chairperson, Vice Chairperson, Honorary Treasurer, and Honorary Secretary and up to fifteen other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Sarah Hutton, the Home Manager.

**Objectives**

Our objectives are:

to provide a home for permanent residence of Jewish people who are aged, in particular but not exclusively for poor Jewish persons who have been resident in Southport; and

to provide a convalescent home for poor Jewish people; and

at the discretion of the Trustees, to waive the requirement for a beneficiary under either of the above objects to be Jewish; and

to carry on any other charitable work whatsoever which can be advantageously carried on by the Charitable Company.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Achievements and Performance**

On 1 May 2008 the company took over the assets of the Southport Jewish Aged Home, following a resolution to incorporate the charity.

The home continued to be one of the finest Jewish residential homes in the North West and provided a high quality of care and attention from a dedicated team of staff.

The home continues to be reliant upon the goodwill and generosity of its benefactors amongst the Jewish Community.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2025**

**Financial Review**

The operating Surplus / (Deficit) for the year was £ 40665 ( 2024: (£ 65639) ). The trustees continue to explore ways of incoming future revenue and undertake budgetary reviews in respect of costs.

**Reserves Policy**

The level of reserves as at 30 April 2025 stood at £ 1299851 ( 2024: £ 1259186 ) comprising all assets. Reserves are considered necessary to finance possible operating shortfalls in the future together with future capital expenditure on an ageing building.

**Investment Policy**

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank in a treasury account invested on monthly deposit and if no monies are required for the coming month, it remains invested with the bank.

**Risk Management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate risks.

**Plans for Future Periods**

The trustees undertake to continue to offer a high standard of service and care to the residents.

The trustees will perform budgetary reviews and seek ways of increasing revenues and reducing costs.

**Independent Examiner**

Shahid Babu Patel has been reappointed as independent examiner for the ensuing year.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:  
81 Albert Road  
Southport  
PR9 9LN

Signed on behalf of the trustees

Dated: 15/09/2025

Mr Peter Gordon

**Southport Rest Home**  
**Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home**

**Year Ended 30 April 2025**

I report on the account of the company for the year ended 30 April 2025 which are set out on pages 6 – 13.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of Southport Rest Home for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £ 250000 and I am qualified to undertake the examination by being a member of the Chartered Association of Certified Accountants.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Southport Rest Home**  
**Company Limited by Guarantee**

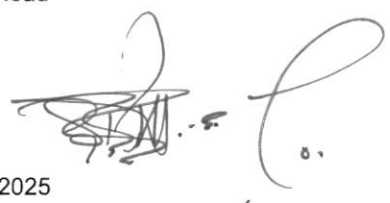
**Independent Examiners Report to the Members of Southport Rest Home Continued**

**Year Ended 30 April 2025**

Shahid Babu Patel (FCCA)  
Independent Examiner



Tolsey House  
1 Marshside Road  
Churchtown  
Southport  
PR9 9TL



Dated: 15/09/2025

**Southport Rest Home**  
**Company Limited by Guarantee**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account)**

**Year Ended 30 April 2025**

	<b><u>Note</u></b>	<b><u>Total Funds</u></b> <b><u>2025</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>
<b><u>Incoming Resources</u></b>			
Incoming resources from generating funds:			
Voluntary Income	2	9910	18808
Investment Income	3	50	138
Incoming resources from charitable activities	4	938286	835534
Other Incoming resources	5	13128	8880
		<hr/>	<hr/>
<b><u>Total Incoming Resources</u></b>		<b><u>961374</u></b>	<b><u>863359</u></b>
		<hr/>	<hr/>
<b><u>Resources Expended</u></b>			
Charitable Activities	6	(906730)	(909855)
Governance Costs	7	(13979)	(20648)
		<hr/>	<hr/>
<b><u>Total Resources Expended</u></b>		<b><u>(920710)</u></b>	<b><u>(930503)</u></b>
		<hr/>	<hr/>
<b>Net Income/Expenditure for the Year</b>		<b><u>40665</u></b>	<b><u>(67144)</u></b>
		<hr/>	<hr/>
<b><u>Other Recognised Gains and Losses</u></b>			
Profit/(Loss) on Revaluation of Investment Assets		0	1505
		<hr/>	<hr/>
<b><u>Revaluations of Fixed Assets</u></b>			
Revaluation of Property		0	142400
		<hr/>	<hr/>
<b>Net Movement in Funds</b>		<b><u>40665</u></b>	<b><u>76761</u></b>
		<hr/>	<hr/>
<b><u>Reconciliation of Funds</u></b>			
Total Funds Brought Forward		1259186	1182425
		<hr/>	<hr/>
<b><u>Total Funds Carried Forward</u></b>		<b><u>1299851</u></b>	<b><u>1259186</u></b>
		<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

**Southport Rest Home  
Company Limited by Guarantee**

**Balance Sheet**

**As at 30 April 2025**

	<b>Note</b>	<b>2025</b>		<b>2024</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible Assets	11		1262878		1272478
			<hr/>		<hr/>
			1262878		1272478
<b>Current Assets</b>					
Inventory	13	500		500	
Debtors & Prepayments	14	24560		17160	
Cash at Bank and in Hand		41032		2887	
		<hr/>		<hr/>	
		66092		20546	
<b>Creditors:</b>					
Amounts Falling Due Within One Year	15	29119		33838	
		<hr/>		<hr/>	
<b>Net Current Assets</b>			36973		(13292)
			<hr/>		<hr/>
<b>Total Assets Less Current Liabilities</b>			1299851		1259186
			<hr/>		<hr/>
<b>Net Assets</b>			<b>1299851</b>		<b>1259186</b>
			<hr/> <hr/>		<hr/> <hr/>
<b>Funds</b>					
Unrestricted Income Funds	17		1299851		1259186
			<hr/>		<hr/>
<b>Total Funds</b>			<b>1299851</b>		<b>1259186</b>
			<hr/> <hr/>		<hr/> <hr/>

For the year ended 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- . The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on 15/09/2025 and are signed on their behalf by:

**Mr Peter Gordon**

The notes on pages 8 to 13 form part of these financial statements.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 30 April 2025**

**1. Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company qualifies as small.

Income Receipts from Charitable Activities

Residents Fees and day centre receipts are recognised in the Statement of Financial Activities (SOFA) when they fall due.

Investments

Investments on a recognised stock exchange are valued at market value at the year end.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and are available as unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the restricted fund.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

No depreciation is charged in respect of freehold land and buildings, as continuous repair and maintenance work ensures that the value of the property is maintained in excess of book value.

Inventory

Inventories are stated at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2025**

Legacies and Grants

Legacies and grants are recognised in the SOFA when they become receivable and it is reasonably certain that they will be received and can be measured with sufficient reliability.

Tax Reclaims on Dividends and Gifts

Income resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

Expenditure and Liabilities

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

<b>2. Voluntary Income</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2025</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>
Donations & Legacies	9910	9910	18428
Unveilings	0	0	380
	<hr/>	<hr/>	<hr/>
	<b>9910</b>	<b>9910</b>	<b>18808</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>3. Investment Income</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2025</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>
Bank Interest Receivable	50	50	138
	<hr/>	<hr/>	<hr/>
	<b>50</b>	<b>50</b>	<b>138</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>4. Income Resources from Charitable Activities</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2025</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b><u>£</u></b>
Residents Fees	909918	909918	810927
Flat Rents Receivable	27232	27232	23198
Electric Meters & Laundry Receipts	1136	1136	1409
	<hr/>	<hr/>	<hr/>
	<b>938286</b>	<b>938286</b>	<b>835534</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2025**

<b>5. Other Incoming Resources</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2025</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>
Gift Aid Refund	790	790	1422
Miscellaneous	0	0	20
Grants Received	12338	12338	7438
	<b>13128</b>	<b>13128</b>	<b>8880</b>
<b>6. Costs of Charitable Activities by Fund Type</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2025</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>
Staff Salaries & Wages	551926	551926	513568
Employers NIC	32206	32206	25651
Pensions	9797	9797	8806
Agency Labour	4885	4885	20572
Ground Rent	10	10	10
Rates	1944	1944	2809
Water Rates	11227	11227	11358
Heat, Light & Power	74855	74855	110042
Insurance	12330	12330	11743
Hire of Equipment	24838	24838	26166
Laundry & Cleaning	23432	23432	20260
Repairs, Renewals & Maintenance	81478	81478	75426
Provisions	57204	57204	63035
Residents Activities	904	904	1467
Depreciation	9600	9600	11360
Travelling Expenses & Accommodation	171	171	739
Training Courses & Security Checks	3400	3400	120
Licences & Registration Fees	4268	4268	3482
General Expenses	2255	2255	3239
	<b>906730</b>	<b>906730</b>	<b>909855</b>
<b>7. Governance Costs</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2025</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>
Accountancy Fees	3672	3672	3828
Professional Fees	2862	2862	7443
Telephone	1201	1201	3968
Printing, Postage & Stationery	5090	5090	4198
Bank Charges	1154	1154	1211
	<b>13979</b>	<b>13979</b>	<b>20648</b>

**Southport Rest Home  
Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2025**

**8. Net Outgoing Resources for the Year**

	<u>2025</u> £	<u>2024</u> £
This is stated after Charges		
Depreciation	9600	11360

**9. Trustees Remuneration and Expenses**

No remuneration, directly or indirectly out of charity funds was paid or payable for the year to any trustee, or any persons known to be connected to any of them.

**10. Staff Costs and Emoluments**

	<u>2025</u> £	<u>2024</u> £
Total staff costs were as follows:		
Wages & Salaries	551926	513568.4
Social Security Costs	32206	25651.47
	<u>584132</u>	<u>539219.8</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<u>2025</u> £	<u>2024</u> £
Number of Administrative Staff	4	4
Number of Full Time Equivalent Caring Service, Kitchen & House Staff	35	35
	<u>39</u>	<u>39</u>

**11. Tangible Fixed Assets**

	<u>Freehold Property</u> £	<u>Leasehold Property</u> £	<u>Motor Vehicles</u> £	<u>Fixtures &amp; Fittings</u> £	<u>Computer Equipment</u> £	<u>Total</u> £
<b>Cost</b>						
As at 1 May 2024	1100000	110000	6000	236585	10152	1462738
Revaluation	0	0	0	0	0	0
Additions	0	0	0	0	0	0
As at 30 April 2025	<u>1100000</u>	<u>110000</u>	<u>6000</u>	<u>236585</u>	<u>10152</u>	<u>1462738</u>
<b>Depreciation</b>						
As at 1 May 2024	0	0	3542	178658	8059	190260
Charge for the Year	0	0	492	8689	419	9600
As at 30 April 2025	<u>0</u>	<u>0</u>	<u>4034</u>	<u>187347</u>	<u>8478</u>	<u>199860</u>
<b>Net Book Value</b>						
As at 30 April 2025	<u>1100000</u>	<u>110000</u>	<u>1966</u>	<u>49238</u>	<u>1674</u>	<u>1262878</u>
As at 30 April 2024	<u>1100000</u>	<u>110000</u>	<u>2458</u>	<u>57927</u>	<u>2093</u>	<u>1272478</u>

**Revaluation of Fixed Assets**

The freehold of property at 81 Albert Road, Southport, was valued by Edward Jackson Partnership, Chartered Surveyors, on 2 September 2008.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2025**

**12. Investments**

	<b><u>2024</u></b>
	<b>£</b>
<u>UK Quoted Shares - 7240 Marks &amp; Spencer Ordinary Shares</u>	
<u>Movement in Market Value</u>	
Market Value as at 1 May 2023	11899
Net Gains on Revaluation in the Period to 22 June 2023	1764
Transaction Fee on Disposal	(260)
	<hr/>
Proceeds From Disposal on 22 June 2023	<b>13404</b>
	<hr/> <hr/>
Historical Cost	<b>27548</b>
	<hr/> <hr/>

**13. Inventory**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Inventory of Food & Drink	<b>500</b>	<b>500</b>
	<hr/> <hr/>	<hr/> <hr/>

**14. Debtors**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Trade Debtors	6955	2036
Other Debtors	0	92
Prepayments	17605	15032
	<hr/>	<hr/>
	<b>24560</b>	<b>17160</b>
	<hr/> <hr/>	<hr/> <hr/>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2025**

<b>15. Creditors: Amounts Falling Due Within One Year</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Trade Creditors	16679	19347
PAYE & Social Security Creditors	5715	10298
Other Creditors & Accruals	6725	4193
	<hr/>	<hr/>
	<b>29119</b>	<b>33838</b>
	<hr/> <hr/>	<hr/> <hr/>

**16. Unrestricted Income Funds**

	<b><u>Balance at</u></b>	<b><u>Incoming</u></b>	<b><u>Gains &amp;</u></b>	<b><u>Balance at</u></b>
	<b><u>1 May 2024</u></b>	<b><u>Resources</u></b>	<b><u>Losses</u></b>	<b><u>30 April 2025</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	1259186	40665	0	1299851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**17. Analysis of Net Assets Between Funds**

	<b><u>Tangible</u></b>	<b><u>Net Current</u></b>	<b><u>Total</u></b>
	<b><u>Fixed Assets</u></b>	<b><u>Assets</u></b>	<b><u>£</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Income Funds	1262878	36973	1299851
	<hr/>	<hr/>	<hr/>
Total Funds	<b>1262878</b>	<b>36973</b>	<b>1299851</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**19. Company Limited by Guarantee**

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Additional Information Statement**

**Year Ended 30 April 2025**

The additional information contained in page 15 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them and the report thereon.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Income Statement**

**Year Ended 30 April 2025**

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<b>Revenue:</b>				
Donations, Legacies & Unveilings		9910		18808
Residents Fees		909918		810927
Flat Rents Receivable		27232		23198
Electric Meters & Laundry Receipts		1136		1409
Gift Aid Income Tax Refund		790		1422
Grants Received		12338		7438
Miscellaneous		0		20
		<hr/>		<hr/>
		<b>961324</b>		<b>863221</b>
<b>Less: Expenses for Charitable Activities:</b>				
Wages & Employers NIC	584132		539220	
Pensions	9797		8806	
Agency Labour	4885		20572	
Ground Rent	10		10	
Rates	1944		2809	
Water Rates	11227		11358	
Heat, Light & Power	74855		110042	
Insurance	12330		11743	
Provisions	57204		63035	
Residents Activities	904		1467	
Equipment Hire	24838		26166	
Laundry & Cleaning	23432		20260	
Repairs, Renewals & Maintenance	81478		75426	
Travelling Expenses & Accommodation	171		739	
Licences & Registration Fees	4268		3482	
Protective Clothing	606		727	
Training Courses & Security Checks	3400		120	
Advertising	1053		1618	
Depreciation	9600		11360	
General Expenses	596	(906730)	894	(909855)
		<hr/>		<hr/>
<b>Less: Governance Costs</b>				
Telephone	1201		3968	
Computer Software & Maintenance	3342		1694	
Printing, Postage & Stationery	1748		2504	
Professional Fees	2862		7443	
Accountancy	3672		3828	
Bank Charges	1154	(13979)	1211	(20648)
		<hr/>		<hr/>
<b>Operating (Loss)</b>		<b>40615</b>		<b>(67282)</b>
Bank Interest Received	50	50	138	138
		<hr/>		<hr/>
<b>Net (Loss)</b>		<b>40665</b>		<b>(67144)</b>
Gains / (Losses) on Revaluation of Investment Assets		0		1505
		<hr/>		<hr/>
<b>Net Movement in Funds</b>		<b>40665</b>		<b>(65639)</b>
		<hr/> <hr/>		<hr/> <hr/>

**SOUTHPORT REST HOME**

England & Wales - Charity number 1123524

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# Accounts

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**Southport Rest Home**  
**Company Limited by Guarantee**  
**Financial Report and Accounts**  
**Year Ended 30 April 2024**

**Southport Rest Home** (Company No. 06368309)

**Company Limited by Guarantee**

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**Year Ended 30 April 2024**

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Balance Sheet	7
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**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report**

**Year Ended 30 April 2024**

The trustees, who are also directors for the purposes of company law, present their report and the Unaudited financial statements of the company for the year ended 30 April 2024.

**Reference and Administrative Details**

**Registered Charity Name:** Southport Rest Home

**Charity Registration Number:** 1123524

**Company Registration Number:** 06368309

**Registered Office:** 81 Albert Road  
Southport  
PR9 9LN

**The Trustee / Directors:**

The trustee / directors who served the company during the year were as follows: -

June Bennett  
Faith Avril Choueke  
Peter Gordon  
Eileen Lippa

**Bankers:** Royal Bank of Scotland  
269 Lord Street  
Southport  
PR8 1PH

**Solicitors:** J. Myers  
Husband Forwood Morgan Solicitors  
26 Exchange Street East  
Liverpool  
L2 3PH

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2024**

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated 12 September 2007 and registered as a charitable company on 9 April 2008. The charity is established under a Memorandum and Articles of Association dated 12 September 2007. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1.

The board of trustees comprise of the Chairperson, Vice Chairperson, Honorary Treasurer, and Honorary Secretary and up to fifteen other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Sarah Hutton, the Home Manager.

**Objectives**

Our objectives are:

to provide a home for permanent residence of Jewish people who are aged, in particular but not exclusively for poor Jewish persons who have been resident in Southport; and

to provide a convalescent home for poor Jewish people; and

at the discretion of the Trustees, to waive the requirement for a beneficiary under either of the above objects to be Jewish; and

to carry on any other charitable work whatsoever which can be advantageously carried on by the Charitable Company.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Achievements and Performance**

On 1 May 2008 the company took over the assets of the Southport Jewish Aged Home, following a resolution to incorporate the charity.

The home continued to be one of the finest Jewish residential homes in the North West and provided a high quality of care and attention from a dedicated team of staff.

The home continues to be reliant upon the goodwill and generosity of its benefactors amongst the Jewish Community.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2024**

**Financial Review**

The operating Deficit for the year was £ 65639 ( 2023: £ 104627 ). The trustees continue to explore ways of incoming future revenue and undertake budgetary reviews in respect of costs.

**Reserves Policy**

The level of reserves as at 30 April 2024 stood at £ 1259186 ( 2023: £ 1182425 ) comprising all assets. Reserves are considered necessary to finance possible operating shortfalls in the future together with future capital expenditure on an ageing building.

**Investment Policy**

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank in a treasury account invested on monthly deposit and if no monies are required for the coming month, it remains invested with the bank.

**Risk Management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate risks.

**Plans for Future Periods**

The trustees undertake to continue to offer a high standard of service and care to the residents.

The trustees will perform budgetary reviews and seek ways of increasing revenues and reducing costs.

**Independent Examiner**

Shahid Babu Patel has been reappointed as independent examiner for the ensuing year.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:  
81 Albert Road  
Southport  
PR9 9LN

Signed on behalf of the trustees

Dated: 12/11/2024

Mr Peter Gordon

**Southport Rest Home**  
**Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home**

**Year Ended 30 April 2024**

I report on the account of the company for the year ended 30 April 2024 which are set out on pages 6 – 13.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of Southport Rest Home for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £ 250000 and I am qualified to undertake the examination by being a member of the Chartered Association of Certified Accountants.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home Continued**

**Year Ended 30 April 2024**

Shahid Babu Patel (FCCA)  
Independent Examiner

Tolsey House  
1 Marshside Road  
Churchtown  
Southport  
PR9 9TL

Dated: 12/11//2024

**Southport Rest Home**  
**Company Limited by Guarantee**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account)**

**Year Ended 30 April 2024**

	<b><u>Total Funds</u></b>	<b><u>Total Funds</u></b>
	<b><u>2024</u></b>	<b><u>2023</u></b>
<b><u>Note</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Incoming Resources</u></b>		
Incoming resources from generating funds:		
Voluntary Income	2      18808	6414
Investment Income	3      138	396
Incoming resources from charitable activities	4      835534	704171
Other Incoming resources	5      8880	12888
	<hr/>	<hr/>
<b><u>Total Incoming Resources</u></b>	<b>863359</b>	<b>723869</b>
	<hr/>	<hr/>
<b><u>Resources Expended</u></b>		
Charitable Activities	6      (909855)	(811424)
Governance Costs	7      (20648)	(18998)
	<hr/>	<hr/>
<b><u>Total Resources Expended</u></b>	<b>(930503)</b>	<b>(830422)</b>
	<hr/>	<hr/>
<b>Net Income/Expenditure for the Year</b>	<b>(67144)</b>	<b>(106553)</b>
<b><u>Other Recognised Gains and Losses</u></b>		
Profit/(Loss) on Revaluation of Investment Assets	1505	1926
	<hr/>	<hr/>
<b><u>Revaluations of Fixed Assets</u></b>		
Revaluation of Property	142400	0
	<hr/>	<hr/>
<b>Net Movement in Funds</b>	<b>76761</b>	<b>(104627)</b>
<b><u>Reconciliation of Funds</u></b>		
Total Funds Brought Forward	1182425	1287052
	<hr/>	<hr/>
<b><u>Total Funds Carried Forward</u></b>	<b>1259186</b>	<b>1182425</b>
	<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.



**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 30 April 2024**

**1. Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company qualifies as small.

Income Receipts from Charitable Activities

Residents Fees and day centre receipts are recognised in the Statement of Financial Activities (SOFA) when they fall due.

Investments

Investments on a recognised stock exchange are valued at market value at the year end.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and are available as unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the restricted fund.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

No depreciation is charged in respect of freehold land and buildings, as continuous repair and maintenance work ensures that the value of the property is maintained in excess of book value.

Inventory

Inventories are stated at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

Legacies and Grants

Legacies and grants are recognised in the SOFA when they become receivable and it is reasonably certain that they will be received and can be measured with sufficient reliability.

Tax Reclaims on Dividends and Gifts

Income resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

Expenditure and Liabilities

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

**2. Voluntary Income**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>
Donations & Legacies	18428	18428	6414
Unveilings	380	380	0
Subscriptions	0	0	0
	<hr/>	<hr/>	<hr/>
	<b>18808</b>	<b>18808</b>	<b>6414</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**3. Investment Income**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>
Income from UK Listed Investments	0	0	0
Bank Interest Receivable	138	138	396
	<hr/>	<hr/>	<hr/>
	<b>138</b>	<b>138</b>	<b>396</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**4. Income Resources from Charitable Activities**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>
Residents Fees	810927	810927	680709
Flat Rents Receivable	23198	23198	22708
Electric Meters & Laundry Receipts	1409	1409	754
	<hr/>	<hr/>	<hr/>
	<b>835534</b>	<b>835534</b>	<b>704171</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

<b>5. Other Incoming Resources</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>
Gift Aid Refund	1422	1422	0
Miscellaneous	20	20	552
Grants Received	7438	7438	12336
	<hr/>	<hr/>	<hr/>
	<b>8880</b>	<b>8880</b>	<b>12888</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<b>6. Costs of Charitable Activities by Fund Type</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>
Staff Salaries & Wages	513568	513568	438255
Employers NIC	25651	25651	17329
Pensions	8806	8806	6558
Agency Labour	20572	20572	64488
Ground Rent	10	10	10
Rates	2809	2809	4535
Water Rates	11358	11358	9442
Heat, Light & Power	110042	110042	36963
Insurance	11743	11743	9848
Hire of Equipment	26166	26166	14079
Laundry & Cleaning	20260	20260	22635
Repairs, Renewals & Maintenance	75426	75426	94083
Provisions	63035	63035	60585
Residents Activities	1467	1467	3500
Entertaining	0	0	500
Depreciation	11360	11360	13449
Travelling Expenses & Accommodation	739	739	1263
Training Courses & Security Checks	120	120	3810
Licences & Registration Fees	3482	3482	3442
General Expenses	3239	3239	6650
	<hr/>	<hr/>	<hr/>
	<b>909855</b>	<b>909855</b>	<b>811424</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<b>7. Governance Costs</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2024</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>
Accountancy Fees	3828	3828	3720
Professional Fees	7443	7443	6332
Telephone	3968	3968	4670
Printing, Postage & Stationery	4198	4198	3246
Bank Charges	1211	1211	1030
	<hr/>	<hr/>	<hr/>
	<b>20648</b>	<b>20648</b>	<b>18998</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

**8. Net Outgoing Resources for the Year**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
This is stated after Charges		
Depreciation	<b>11360</b>	<b>13449</b>

**9. Trustees Remuneration and Expenses**

No remuneration, directly or indirectly out of charity funds was paid or payable for the year to any trustee, or any persons known to be connected to any of them.

**10. Staff Costs and Emoluments**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages & Salaries	513568	438255
Social Security Costs	25651	17329
	<b>539220</b>	<b>455584</b>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
Number of Administrative Staff	4	4
Number of Full Time Equivalent Caring Service, Kitchen & House Staff	35	32
	<b>39</b>	<b>36</b>

**11. Tangible Fixed Assets**

	<b><u>Freehold</u></b>	<b><u>Leasehold</u></b>	<b><u>Motor</u></b>	<b><u>Fixtures &amp;</u></b>	<b><u>Computer</u></b>	<b><u>Total</u></b>
	<b><u>Property</u></b>	<b><u>Property</u></b>	<b><u>Vehicles</u></b>	<b><u>Fittings</u></b>	<b><u>Equipment</u></b>	<b><u>£</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<u>Cost</u>						
As at 1 May 2023	968600	99000	6000	236585	10152	1320338
Revaluation	131400	11000	0	0	0	142400
Additions	0	0	0	0	0	0
As at 30 April 2024	<b>1100000</b>	<b>110000</b>	<b>6000</b>	<b>236585</b>	<b>10152</b>	<b>1462738</b>
<u>Depreciation</u>						
As at 1 May 2023	0	0	2928	168435	7536	178900
Charge for the Year	0	0	614	10223	523	11360
As at 30 April 2024	<b>0</b>	<b>0</b>	<b>3542</b>	<b>178658</b>	<b>8059</b>	<b>190260</b>
<u>Net Book Value</u>						
As at 30 April 2024	<b>1100000</b>	<b>110000</b>	<b>2458</b>	<b>57927</b>	<b>2093</b>	<b>1272478</b>
As at 30 April 2023	<b>968600</b>	<b>99000</b>	<b>3072</b>	<b>68150</b>	<b>2616</b>	<b>1141438</b>

**Revaluation of Fixed Assets**

The freehold of property at 81 Albert Road, Southport, was valued by Edward Jackson Partnership, Chartered Surveyors, on 2 September 2008.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

**12. Investments**

	<b><u>2024</u></b>
	<b><u>£</u></b>
<u>Movement in Market Value</u>	
Market Value as at 1 May 2023	11899
Net Gains on Revaluation in the Period to 22 June 2023	1764
Transaction Fee on Disposal	(260)
	<hr/>
Proceeds From Disposal on 22 June 2023	<b>13404</b>
	<hr/> <hr/>
Historical Cost	<b>27548</b>
	<hr/> <hr/>

Analysis of Investments as at 30 April 2024 between funds

	<b><u>Total Funds</u></b>	<b><u>Total Funds</u></b>
	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<u>Listed Quoted Investments</u>		
UK Quoted Shares - 7240 Marks & Spencer Ordinary Shares	<b>0</b>	<b>11899</b>
	<hr/>	<hr/>

**13. Inventory**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Inventory of Food & Drink	<b>500</b>	<b>500</b>
	<hr/>	<hr/>

**14. Debtors**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Debtors	2036	3610
Other Debtors	92	0
Prepayments	15032	17407
	<hr/>	<hr/>
	<b>17160</b>	<b>21017</b>
	<hr/> <hr/>	<hr/> <hr/>

**Southport Rest Home  
Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2024**

<b>15. Creditors: Amounts Falling Due Within One</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
Trade Creditors	19347	20720
PAYE & Social Security Creditors	10298	4340
Other Creditors & Accruals	4193	8270
	<hr/>	<hr/>
	<b>33838</b>	<b>33331</b>
	<hr/> <hr/>	<hr/> <hr/>

**16. Unrestricted Income Funds**

	<b><u>Balance at</u></b>	<b><u>Incoming</u></b>	<b><u>Gains &amp;</u></b>	<b><u>Fixed Asset</u></b>	<b><u>Balance at</u></b>
	<b><u>1 May 2023</u></b>	<b><u>Resources</u></b>	<b><u>Losses</u></b>	<b><u>Revaluation</u></b>	<b><u>30 April 2024</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	1182425	(67144)	1505	142400	1259186
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**17. Analysis of Net Assets Between Funds**

	<b><u>Tangible</u></b>	<b><u>Net Current</u></b>	<b><u>Total</u></b>
	<b><u>Fixed Assets</u></b>	<b><u>Assets</u></b>	<b><u>£</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Income Funds	1272478	(13292)	1259186
	<hr/>	<hr/>	<hr/>
Total Funds	<b>1272478</b>	<b>(13292)</b>	<b>1259186</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**19. Company Limited by Guarantee**

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Additional Information Statement**

**Year Ended 30 April 2024**

The additional information contained in page 15 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them and the report thereon.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Income Statement**

**Year Ended 30 April 2024**

	<b><u>2024</u></b>		<b><u>2023</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Revenue:</u></b>				
Donations, Legacies & Unveilings		18808		6414
Annual Subscriptions		0		0
Residents Fees		810927		680709
Flat Rents Receivable		23198		22708
Electric Meters & Laundry Receipts		1409		754
Gift Aid Income Tax Refund		1422		0
Grants Received		7438		12336
Miscellaneous		20		552
		<b>863221</b>		<b>723473</b>
<b><u>Less: Expenses for Charitable Activities:</u></b>				
Wages & Employers NIC	539220		455584	
Pensions	8806		6558	
Agency Labour	20572		64488	
Ground Rent	10		10	
Rates	2809		4535	
Water Rates	11358		9442	
Heat, Light & Power	110042		36963	
Insurance	11743		9848	
Provisions	63035		60585	
Residents Activities	1467		3500	
Entertaining	0		500	
Equipment Hire	26166		14079	
Laundry & Cleaning	20260		22635	
Repairs, Renewals & Maintenance	75426		91752	
Gardening	0		2332	
Travelling Expenses & Accommodation	739		1263	
Licences & Registration Fees	3482		3442	
Protective Clothing	727		758	
Training Courses & Security Checks	120		3810	
Advertising	1618		4898	
Depreciation	11360		13449	
General Expenses	894	(909855)	994	(811424)
<b><u>Less: Governance Costs</u></b>				
Telephone	3968		4670	
Computer Software & Maintenance	1694		211	
Printing, Postage & Stationery	2504		3035	
Professional Fees	7443		6332	
Accountancy	3828		3720	
Bank Charges	1211	(20648)	1030	(18998)
<b><u>Operating (Loss)</u></b>		<b>(67282)</b>		<b>(106949)</b>
Investment Interest Received	0		12	
Bank Interest Received	138	138	384	396
<b><u>Net (Loss)</u></b>		<b>(67144)</b>		<b>(106553)</b>
Gains / (Losses) on Revaluation of Investment Assets		1505		1926
<b><u>Net Movement in Funds</u></b>		<b>(65639)</b>		<b>(104627)</b>

**SOUTHPORT REST HOME**

England & Wales - Charity number 1123524

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# Accounts

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**Southport Rest Home**  
**Company Limited by Guarantee**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account)**

**Year Ended 30 April 2023**

	<b><u>Note</u></b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2022</u></b> <b><u>£</u></b>
<b><u>Incoming Resources</u></b>			
Incoming resources from generating funds:			
Voluntary Income	2	6414	35276
Investment Income	3	396	41
Incoming resources from charitable activities	4	704171	653302
Other Incoming resources	5	12888	44350
		<hr/>	<hr/>
<b><u>Total Incoming Resources</u></b>		<b>723869</b>	<b>732969</b>
		<hr/>	<hr/>
<b><u>Resources Expended</u></b>			
Charitable Activities	6	(811424)	(759560)
Governance Costs	7	(16118)	(16653)
		<hr/>	<hr/>
<b><u>Total Resources Expended</u></b>		<b>(827542)</b>	<b>(776213)</b>
		<hr/>	<hr/>
<b>Net Income/Expenditure for the Year</b>		<b>(103673)</b>	<b>(43243)</b>
<b><u>Other Recognised Gains and Losses</u></b>			
Profit/(Loss) on Revaluation of Investment Assets		1926	(1466)
		<hr/>	<hr/>
<b>Net Movement in Funds</b>		<b>(101747)</b>	<b>(44710)</b>
		<hr/>	<hr/>
<b><u>Reconciliation of Funds</u></b>			
Total Funds Brought Forward		1287052	1331762
		<hr/>	<hr/>
<b><u>Total Funds Carried Forward</u></b>		<b>1185305</b>	<b>1287052</b>
		<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Balance Sheet**

**As at 30 April 2023**

	<u>Note</u>	<u>£</u>	<u>2023</u>	<u>£</u>	<u>2022</u>	<u>£</u>
<b><u>Fixed Assets</u></b>						
Tangible Assets	11		1141438		1154474	
Investments	12		11899		9973	
			<hr/>		<hr/>	
			1153337		1164447	
<b><u>Current Assets</u></b>						
Inventory	13	500		500		
Debtors	14	21017		19258		
Cash at Bank and in Hand		48062		140362		
		<hr/>		<hr/>		
			69579		160121	
<b><u>Creditors:</u></b>						
Bank Overdrafts		7160		0		
Amounts Falling Due Within One Year	15	30451		37516		
		<hr/>		<hr/>		
<b><u>Net Current Assets</u></b>			31968		122605	
			<hr/>		<hr/>	
<b><u>Total Assets Less Current Liabilities</u></b>			1185305		1287052	
			<hr/>		<hr/>	
<b><u>Net Assets</u></b>			<b>1185305</b>		<b>1287052</b>	
			<hr/> <hr/>		<hr/> <hr/>	
<b><u>Funds</u></b>						
Unrestricted Income Funds	17		1185305		1287052	
			<hr/>		<hr/>	
<b><u>Total Funds</u></b>			<b>1185305</b>		<b>1287052</b>	
			<hr/> <hr/>		<hr/> <hr/>	

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- . The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on xx/xx/2023 and are signed on their behalf by:

**Mr H. Seaberg - Chairperson**

The notes on pages 8 to 13 form part of these financial statements.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 30 April 2023**

**1. Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company qualifies as small.

Income Receipts from Charitable Activities

Residents Fees and day centre receipts are recognised in the Statement of Financial Activities (SOFA) when they fall due.

Investments

Investments on a recognised stock exchange are valued at market value at the year end.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and are available as unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the restricted fund.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

No depreciation is charged in respect of freehold land and buildings, as continuous repair and maintenance work ensures that the value of the property is maintained in excess of book value.

Inventory

Inventories are stated at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2023**

Legacies and Grants

Legacies and grants are recognised in the SOFA when they become receivable and it is reasonably certain that they will be received and can be measured with sufficient reliability.

Tax Reclaims on Dividends and Gifts

Income resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

Expenditure and Liabilities

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

<b>2. Voluntary Income</b>	<b><u>Unrestricted</u></b>	<b><u>Total Funds</u></b>	<b><u>Total Funds</u></b>
	<b><u>Funds</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Donations & Legacies	6414	6414	35276
Unveilings	0	0	0
Subscriptions	0	0	0
	<hr/>	<hr/>	<hr/>
	<b>6414</b>	<b>6414</b>	<b>35276</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>3. Investment Income</b>	<b><u>Unrestricted</u></b>	<b><u>Total Funds</u></b>	<b><u>Total Funds</u></b>
	<b><u>Funds</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Income from UK Listed Investments	0	0	0
Bank Interest Receivable	396	396	41
	<hr/>	<hr/>	<hr/>
	<b>396</b>	<b>396</b>	<b>41</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>4. Income Resources from Charitable Activities</b>	<b><u>Unrestricted</u></b>	<b><u>Total Funds</u></b>	<b><u>Total Funds</u></b>
	<b><u>Funds</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Residents Fees	680709	680709	631308
Flat Rents Receivable	22708	22708	21132
Electric Meters & Laundry Receipts	754	754	863
	<hr/>	<hr/>	<hr/>
	<b>704171</b>	<b>704171</b>	<b>653302</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2023**

<b>5. Other Incoming Resources</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2022</u></b> <b>£</b>
Gift Aid Refund	0	0	1397
Miscellaneous	552	552	590
Grants Received	12336	12336	42363
	<hr/>	<hr/>	<hr/>
	<b>12888</b>	<b>12888</b>	<b>44350</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<b>6. Costs of Charitable Activities by Fund Type</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2022</u></b> <b>£</b>
Staff Salaries & Wages	438255	438255	423468
Employers NIC	17329	17329	18853
Pensions	6558	6558	6165
Agency Labour	64488	64488	29678
Ground Rent	10	10	65
Rates	4535	4535	3092
Water Rates	9442	9442	8694
Heat, Light & Power	36963	36963	46037
Insurance	9848	9848	8078
Hire of Equipment	14079	14079	12882
Laundry & Cleaning	22635	22635	21767
Repairs, Renewals & Maintenance	94083	94083	87060
Provisions	60585	60585	57243
Residents Activities	3500	3500	3479
Entertaining	500	500	156
Depreciation	13449	13449	15839
Travelling Expenses & Accommodation	1263	1263	862
Training Courses & Security Checks	3810	3810	3523
Licences & Registration Fees	3442	3442	5885
General Expenses	6650	6650	6737
	<hr/>	<hr/>	<hr/>
	<b>811424</b>	<b>811424</b>	<b>759560</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<b>7. Governance Costs</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2023</u></b> <b>£</b>	<b><u>Total Funds</u></b> <b><u>2022</u></b> <b>£</b>
Accountancy Fees	840	840	5868
Professional Fees	6332	6332	2898
Telephone	4670	4670	3169
Printing, Postage & Stationery	3246	3246	3706
Bank Charges	1030	1030	1012
	<hr/>	<hr/>	<hr/>
	<b>16118</b>	<b>16118</b>	<b>16653</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2023**

**8. Net Outgoing Resources for the Year**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
This is stated after Charges		
Depreciation	<b>13449</b>	<b>15839</b>

**9. Trustees Remuneration and Expenses**

No remuneration, directly or indirectly out of charity funds was paid or payable for the year to any trustee, or any persons known to be connected to any of them.

**10. Staff Costs and Emoluments**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
Total staff costs were as follows:		
Wages & Salaries	438255	423468
Social Security Costs	17329	18853
	<b>455584</b>	<b>442321</b>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
Number of Administrative Staff	4	4
Number of Full Time Equivalent Caring Service, Kitchen & House Staff	32	32
	<b>36</b>	<b>36</b>

**11. Tangible Fixed Assets**

	<b><u>Freehold</u></b>	<b><u>Leasehold</u></b>	<b><u>Motor</u></b>	<b><u>Fixtures &amp;</u></b>	<b><u>Computer</u></b>	<b><u>Total</u></b>
	<b><u>Property</u></b>	<b><u>Property</u></b>	<b><u>Vehicles</u></b>	<b><u>Fittings</u></b>	<b><u>Equipment</u></b>	<b><u>£</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
As at 1 May 2022	968600	99000	6000	236372	9952	1319925
Additions	0	0	0	213	200	413
As at 30 April 2023	968600	99000	6000	236585	10152	1320338
<b>Depreciation</b>						
As at 1 May 2022	0	0	2160	156408	6882	165451
Charge for the Year	0	0	768	12027	654	13449
As at 30 April 2023	0	0	2928	168435	7536	178900
<b>Net Book Value</b>						
As at 30 April 2023	<b>968600</b>	<b>99000</b>	<b>3072</b>	<b>68150</b>	<b>2616</b>	<b>1141438</b>
As at 30 April 2022	<b>968600</b>	<b>99000</b>	<b>3840</b>	<b>79964</b>	<b>3070</b>	<b>1154474</b>

**Revaluation of Fixed Assets**

The freehold of property at 81 Albert Road, Southport, was valued by Edward Jackson Partnership, Chartered Surveyors, on 2 September 2008.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2023**

**12. Investments**

	<b><u>2023</u></b>
	<b><u>£</u></b>
<u>Movement in Market Value</u>	
Market Value as at 1 May 2022	9973
Net Gains on revaluations in the year end 30 April 2023	1926
	<hr/>
Market Value at 30 April 2023	<b>11899</b>
	<hr/> <hr/>
Market Value at 1 May 2022	<b>9973</b>
	<hr/> <hr/>
Historical Cost	<b>27548</b>
	<hr/> <hr/>

Analysis of Investments as at 30 April 2023 between funds

	<b><u>Total Funds</u></b>	<b><u>Total Funds</u></b>
	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<u>Listed Quoted Investments</u>		
UK Quoted Shares - 7240 Marks & Spencer Ordinary Shares	<b>11899</b>	<b>9973</b>
	<hr/> <hr/>	<hr/> <hr/>

**13. Inventory**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Inventory of Food & Drink	<b>500</b>	<b>500</b>
	<hr/> <hr/>	<hr/> <hr/>

**14. Debtors**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Debtors	3610	3046
Other Debtors	0	4000
Prepayments	17407	12213
	<hr/>	<hr/>
	<b>21017</b>	<b>19258</b>
	<hr/> <hr/>	<hr/> <hr/>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2023**

<b>15. Creditors: Amounts Falling Due Within One Year</b>	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
Trade Creditors	20720	25061
PAYE & Social Security Creditors	4340	4045
Other Creditors & Accruals	5390	8410
	<hr/>	<hr/>
	<b>30451</b>	<b>37516</b>
	<hr/> <hr/>	<hr/> <hr/>

<b>16. Unrestricted Income Funds</b>	<b><u>Balance at</u></b> <b><u>1 May 2022</u></b> <b><u>£</u></b>	<b><u>Incoming</u></b> <b><u>Resources</u></b> <b><u>£</u></b>	<b><u>Gains &amp;</u></b> <b><u>Losses</u></b> <b><u>£</u></b>	<b><u>Balance at</u></b> <b><u>30 April 2023</u></b> <b><u>£</u></b>
General Funds	1287052	(103673)	1926	1185305
	<hr/>	<hr/>	<hr/>	<hr/>

<b>17. Analysis of Net Assets Between Funds</b>	<b><u>Tangible</u></b> <b><u>Fixed Assets</u></b> <b><u>£</u></b>	<b><u>Investments</u></b> <b><u>£</u></b>	<b><u>Net Current</u></b> <b><u>Assets</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>£</u></b>
Unrestricted Income Funds	1141438	11899	31968	1185305
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	<b>1141438</b>	<b>11899</b>	<b>31968</b>	<b>1185305</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**19. Company Limited by Guarantee**

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Additional Information Statement**

**Year Ended 30 April 2023**

The additional information contained in page 15 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them and the report thereon.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Income Statement**

**Year Ended 30 April 2023**

	<b><u>2023</u></b>		<b><u>2022</u></b>	
	£	£	£	£
<b><u>Revenue:</u></b>				
Donations, Legacies & Unveilings		6414		35276
Annual Subscriptions		0		0
Residents Fees		680709		631308
Flat Rents Receivable		22708		21132
Electric Meters & Laundry Receipts		754		863
Gift Aid Income Tax Refund		0		1397
Grants Received		12336		42363
Miscellaneous		552		590
		<hr/>		<hr/>
		<b>723473</b>		<b>732928</b>
<b><u>Less: Expenses for Charitable Activities:</u></b>				
Wages & Employers NIC	455584		442321	
Pensions	6558		6165	
Agency Labour	64488		29678	
Ground Rent	10		65	
Rates	4535		3092	
Water Rates	9442		8694	
Heat, Light & Power	36963		46037	
Insurance	9848		8078	
Provisions	60585		57243	
Residents Activities	3500		3479	
Entertaining	500		156	
Equipment Hire	14079		12882	
Laundry & Cleaning	22635		21767	
Repairs, Renewals & Maintenance	91752		85822	
Gardening	2332		1238	
Travelling Expenses & Accommodation	1263		862	
Licences & Registration Fees	3442		5885	
Protective Clothing	758		766	
Training Courses & Security Checks	3810		3523	
Advertising	4898		4508	
Depreciation	13449		15839	
General Expenses	994	(811424)	1462	(759560)
	<hr/>		<hr/>	
<b><u>Less: Governance Costs</u></b>				
Telephone	4670		3169	
Computer Software & Maintenance	211		891	
Printing, Postage & Stationery	3035		2815	
Professional Fees	6332		2898	
Accountancy	840		5868	
Bank Charges	1030	(16118)	1012	(16653)
	<hr/>		<hr/>	
<b><u>Operating (Loss)</u></b>		<b>(104069)</b>		<b>(43285)</b>
Dividends Received	0		0	
Investment Interest Received	12		24	
Bank Interest Received	384	396	17	41
	<hr/>		<hr/>	
<b><u>Net (Loss)</u></b>		<b>(103673)</b>		<b>(43243)</b>
Gains / (Losses) on Revaluation of Investment Assets		1926		(1466)
		<hr/>		<hr/>
<b><u>Net Movement in Funds</u></b>		<b>(101747)</b>		<b>(44710)</b>
		<hr/> <hr/>		<hr/> <hr/>

**SOUTHPORT REST HOME**

England & Wales - Charity number 1123524

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# Accounts

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**Southport Rest Home  
Company Limited by Guarantee  
Financial Report and Accounts  
Year Ended 30 April 2022**

**Southport Rest Home** (Company No. 06368309)

**Company Limited by Guarantee**

**Contents Page**

**Year Ended 30 April 2022**

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**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report**

**Year Ended 30 April 2022**

The trustees, who are also directors for the purposes of company law, present their report and the Unaudited financial statements of the company for the year ended 30 April 2022.

**Reference and Administrative Details**

**Registered Charity Name:** Southport Rest Home

**Charity Registration Number:** 1123524

**Company Registration Number:** 06368309

**Registered Office:** 81 Albert Road  
Southport  
PR9 9LN

**The Trustee / Directors:**

The trustee / directors who served the company during the year were as follows: -

Mr H. Seaberg (Chairperson)  
Mrs J. Bennett  
Mrs F. Choueke  
Mrs E. Lippa  
Mr M. Howard

**Bankers:** Royal Bank of Scotland  
269 Lord Street  
Southport  
PR8 1PH

**Solicitors:** J. Myers  
Husband Forwood Morgan Solicitors  
26 Exchange Street East  
Liverpool  
L2 3PH

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2022**

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated 12 September 2007 and registered as a charitable company on 9 April 2008. The charity is established under a Memorandum and Articles of Association dated 12 September 2007. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1.

The board of trustees comprise of the Chairperson, Vice Chairperson, Honorary Treasurer, and Honorary Secretary and up to fifteen other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Sarah Hutton, the Home Manager.

**Objectives**

Our objectives are:

to provide a home for permanent residence of Jewish people who are aged, in particular but not exclusively for poor Jewish persons who have been resident in Southport; and

to provide a convalescent home for poor Jewish people; and

at the discretion of the Trustees, to waive the requirement for a beneficiary under either of the above objects to be Jewish; and

to carry on any other charitable work whatsoever which can be advantageously carried on by the Charitable Company.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Achievements and Performance**

On 1 May 2008 the company took over the assets of the Southport Jewish Aged Home, following a resolution to incorporate the charity.

The home continued to be one of the finest Jewish residential homes in the North West and provided a high quality of care and attention from a dedicated team of staff.

The home continues to be reliant upon the goodwill and generosity of its benefactors amongst the Jewish Community.

**Southport Rest Home  
Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2022**

**Financial Review**

The operating Deficit for the year was ( £ 44710 ) ( 2021: £ 3290 ). The trustees continue to explore ways of incoming future revenue and undertake budgetary reviews in respect of costs.

**Reserves Policy**

The level of reserves as at 30 April 2022 stood at £ 1287052 ( 2021: £ 1331762 ) comprising all assets. Reserves are considered necessary to finance possible operating shortfalls in the future together with future capital expenditure on an ageing building.

**Investment Policy**

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank in a treasury account invested on monthly deposit and if no monies are required for the coming month, it remains invested with the bank.

**Risk Management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate risks.

**Plans for Future Periods**

The trustees undertake to continue to offer a high standard of service and care to the residents.

The trustees will perform budgetary reviews and seek ways of increasing revenues and reducing costs.

**Independent Examiner**


Shahid Babu Patel has been reappointed as independent examiner for the ensuing year.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:  
81 Albert Road  
Southport  
PR9 9LN

Signed on behalf of the trustees



Dated: 24/10/2022

Mr. P. Gordon – Chairperson

**Southport Rest Home  
Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home**

**Year Ended 30 April 2022**

I report on the account of the company for the year ended 30 April 2022 which are set out on pages 6 – 13.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of Southport Rest Home for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £ 250000 and I am qualified to undertake the examination by being a member of the Chartered Association of Certified Accountants.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Southport Rest Home  
Company Limited by Guarantee

Independent Examiners Report to the Members of Southport Rest Home Continued

Year Ended 30 April 2022

Shahid Babu Patel (FCCA)  
Independent Examiner

A handwritten signature in black ink, appearing to read 'Shahid Babu Patel', with a large circular flourish above it.

Tolsey House  
1 Marshside Road  
Churchtown  
Southport  
PR9 9TL

A large, stylized handwritten signature in black ink, possibly reading 'S. Patel', with a large circular flourish to its right.

Dated: 24/10/2022

**Southport Rest Home**  
**Company Limited by Guarantee**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account)**

**Year Ended 30 April 2022**

	<u>Note</u>	<u>Total Funds</u> <u>2022</u> <u>£</u>	<u>Total Funds</u> <u>2021</u> <u>£</u>
<b><u>Incoming Resources</u></b>			
Incoming resources from generating funds:			
Voluntary Income	2	35276	60674
Investment Income	3	41	284
Incoming resources from charitable activities	4	653302	573213
Other Incoming resources	5	44350	103114
		<hr/>	<hr/>
<b><u>Total Incoming Resources</u></b>		<b>732969</b>	<b>737285</b>
		<hr/>	<hr/>
<b><u>Resources Expended</u></b>			
Charitable Activities	6	(759560)	(727173)
Governance Costs	7	(16653)	(18174)
		<hr/>	<hr/>
<b><u>Total Resources Expended</u></b>		<b>(776213)</b>	<b>(745347)</b>
		<hr/>	<hr/>
<b>Net Income/Expenditure for the Year</b>		<b>(43243)</b>	<b>(8062)</b>
<b><u>Other Recognised Gains and Losses</u></b>			
Profit/(Loss) on Revaluation of Investment Assets		(1466)	4771
		<hr/>	<hr/>
<b>Net Movement in Funds</b>		<b>(44710)</b>	<b>(3290)</b>
<b><u>Reconciliation of Funds</u></b>			
Total Funds Brought Forward		1331762	1335052
		<hr/>	<hr/>
<b><u>Total Funds Carried Forward</u></b>		<b>1287052</b>	<b>1331762</b>
		<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

**Southport Rest Home  
Company Limited by Guarantee**

**Balance Sheet**

**As at 30 April 2022**

	<u>Note</u>	<u>£</u>	<u>2022</u>	<u>£</u>	<u>2021</u>	<u>£</u>
<b>Fixed Assets</b>						
Tangible Assets	11		1154474		1168721	
Investments	12		9973		11439	
			<hr/>		<hr/>	
			1164447		1180160	
<b>Current Assets</b>						
Inventory	13	500		500		
Debtors	14	19258		30500		
Cash at Bank and in Hand		140362		149523		
		<hr/>		<hr/>		
			160121	180524		
<b>Creditors:</b>						
Bank Overdrafts		0		0		
Amounts Falling Due Within One Year	15	37516		28923		
		<hr/>		<hr/>		
<b>Net Current Assets</b>			122605		151601	
			<hr/>	<hr/>		
<b>Total Assets Less Current Liabilities</b>			1287052		1331762	
			<hr/>	<hr/>		
<b>Net Assets</b>			<b>1287052</b>		<b>1331762</b>	
			<hr/> <hr/>	<hr/> <hr/>		
<b>Funds</b>						
Unrestricted Income Funds	17		1287052		1331762	
			<hr/>	<hr/>		
<b>Total Funds</b>			<b>1287052</b>		<b>1331762</b>	
			<hr/> <hr/>	<hr/> <hr/>		

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- . The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on 24/10/2022 and are signed on their behalf by:



**Mr P. Gordon - Chairperson**

The notes on pages 8 to 13 form part of these financial statements.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 30 April 2022**

**1. Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company qualifies as small.

Income Receipts from Charitable Activities

Residents Fees and day centre receipts are recognised in the Statement of Financial Activities (SOFA) when they fall due.

Investments

Investments on a recognised stock exchange are valued at market value at the year end.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and are available as unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the restricted fund.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

No depreciation is charged in respect of freehold land and buildings, as continuous repair and maintenance work ensures that the value of the property is maintained in excess of book value.

Inventory

Inventories are stated at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

Legacies and Grants

Legacies and grants are recognised in the SOFA when they become receivable and it is reasonably certain that they will be received and can be measured with sufficient reliability.

Tax Reclaims on Dividends and Gifts

Income resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

Expenditure and Liabilities

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

<b>2. Voluntary Income</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2022</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>
Donations & Legacies	35276	35276	60674
Unveilings	0	0	0
Subscriptions	0	0	0
	<hr/> <b>35276</b> <hr/>	<hr/> <b>35276</b> <hr/>	<hr/> <b>60674</b> <hr/>
<b>3. Investment Income</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2022</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>
Income from UK Listed Investments	0	0	0
Bank Interest Receivable	41	41	284
	<hr/> <b>41</b> <hr/>	<hr/> <b>41</b> <hr/>	<hr/> <b>284</b> <hr/>
<b>4. Income Resources from Charitable Activities</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2022</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>
Residents Fees	631308	631308	550535
Flat Rents Receivable	21132	21132	21568
Electric Meters & Laundry Receipts	863	863	1110
	<hr/> <b>653302</b> <hr/>	<hr/> <b>653302</b> <hr/>	<hr/> <b>573213</b> <hr/>

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

**5. Other Incoming Resources**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Gift Aid Refund	1397	1397	0
Miscellaneous	590	590	356
Grants Received	42363	42363	102758
	<b>44350</b>	<b>44350</b>	<b>103114</b>

**6. Costs of Charitable Activities by Fund Type**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff Salaries & Wages	423468	423468	439645
Employers NIC	18853	18853	18892
Pensions	6165	6165	6164
Agency Labour	29678	29678	5049
Ground Rent	65	65	10
Rates	3092	3092	3244
Water Rates	8694	8694	5933
Heat, Light & Power	46037	46037	41381
Insurance	8078	8078	6651
Hire of Equipment	12882	12882	4273
Laundry & Cleaning	21767	21767	23263
Repairs, Renewals & Maintenance	87060	87060	83368
Provisions	57243	57243	46457
Residents Activities	3479	3479	2511
Entertaining	156	156	0
Depreciation	15839	15839	18480
Travelling Expenses & Accommodation	862	862	7155
Training Courses & Security Checks	3523	3523	4467
Licences & Registration Fees	5885	5885	6665
General Expenses	6737	6737	3564
	<b>759560</b>	<b>759560</b>	<b>727173</b>

**7. Governance Costs**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy Fees	5868	5868	6334
Professional Fees	2898	2898	5069
Telephone	3169	3169	2927
Printing, Postage & Stationery	3706	3706	2704
Bank Charges	1012	1012	1141
	<b>16653</b>	<b>16653</b>	<b>18174</b>

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

**8. Net Outgoing Resources for the Year**

	<u>2022</u> £	<u>2021</u> £
This is stated after Charges		
Depreciation	15839	18480
	<u>          </u>	<u>          </u>

**9. Trustees Remuneration and Expenses**

No remuneration, directly or indirectly out of charity funds was paid or payable for the year to any trustee, or any persons known to be connected to any of them.

**10. Staff Costs and Emoluments**

	<u>2022</u> £	<u>2021</u> £
Total staff costs were as follows:		
Wages & Salaries	423468	439645
Social Security Costs	18853	18892
	<u>          </u>	<u>          </u>
	<b>442321</b>	<b>458537</b>
	<u>          </u>	<u>          </u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<u>2022</u> £	<u>2021</u> £
Number of Administrative Staff	4	4
Number of Full Time Equivalent Caring Service, Kitchen & House Staff	32	33
	<u>          </u>	<u>          </u>
	<b>36</b>	<b>37</b>
	<u>          </u>	<u>          </u>

**11. Tangible Fixed Assets**

	<u>Freehold Property</u> £	<u>Leasehold Property</u> £	<u>Motor Vehicles</u> £	<u>Fixtures &amp; Fittings</u> £	<u>Computer Equipment</u> £	<u>Total</u> £
<u>Cost</u>						
As at 1 May 2021	968600	99000	6000	234780	9952	1318332
Additions	0	0	0	1592	0	1592
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 April 2022	968600	99000	6000	236372	9952	1319925
<u>Depreciation</u>						
As at 1 May 2021	0	0	1200	142297	6114	149611
Charge for the Year	0	0	960	14111	768	15839
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 April 2022	0	0	2160	156408	6882	165451
<u>Net Book Value</u>						
As at 30 April 2022	<b>968600</b>	<b>99000</b>	<b>3840</b>	<b>79964</b>	<b>3070</b>	<b>1154474</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 April 2021	<b>968600</b>	<b>99000</b>	<b>4800</b>	<b>92483</b>	<b>3838</b>	<b>1168721</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Revaluation of Fixed Assets

The freehold of property at 81 Albert Road, Southport, was valued by Edward Jackson Partnership, Chartered Surveyors, on 2 September 2008.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

**12. Investments**

	<b><u>2022</u></b>
	<b><u>£</u></b>
<u>Movement in Market Value</u>	
Market Value as at 1 May 2021	11439
Net Gains on revaluations in the year end 30 April 2022	(1466)

Market Value at 30 April 2022	<b>9973</b>
-------------------------------	-------------

Market Value at 1 May 2021	<b>11439</b>
----------------------------	--------------

Historical Cost	<b>27548</b>
-----------------	--------------

Analysis of Investments as at 30 April 2022 between funds

	<b><u>Total Funds</u></b>	<b><u>Total Funds</u></b>
	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<u>Listed Quoted Investments</u>		
UK Quoted Shares - 7240 Marks & Spencer Ordinary Shares	<b>9973</b>	<b>11439</b>

**13. Inventory**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Inventory of Food & Drink	<b>500</b>	<b>500</b>

**14. Debtors**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Debtors	3046	20356
Other Debtors	4000	24
Prepayments	12213	10120
	<b>19258</b>	<b>30500</b>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2022**

**15. Creditors: Amounts Falling Due Within One Year**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade Creditors	25061	18466
PAYE & Social Security Creditors	4045	5271
Other Creditors & Accruals	8410	5185
	<hr/>	<hr/>
	<b>37516</b>	<b>28922</b>
	<hr/> <hr/>	<hr/> <hr/>

**16. Unrestricted Income Funds**

	<u>Balance at</u>	<u>Incoming</u>	<u>Gains &amp;</u>	<u>Balance at</u>
	<u>1 May 2021</u>	<u>Resources</u>	<u>Losses</u>	<u>30 April 2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General Funds	1331762	(43243)	(1466)	1287052
	<hr/>	<hr/>	<hr/>	<hr/>

**17. Analysis of Net Assets Between Funds**

	<u>Tangible</u>		<u>Net Current</u>	
	<u>Fixed Assets</u>	<u>Investments</u>	<u>Assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Income Funds	1154474	9973	122605	1287052
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	<b>1154474</b>	<b>9973</b>	<b>122605</b>	<b>1287052</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**19. Company Limited by Guarantee**

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Additional Information Statement**

**Year Ended 30 April 2022**

The additional information contained in page 15 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them and the report thereon.

**Southport Rest Home  
Company Limited by Guarantee**

**Income Statement**

**Year Ended 30 April 2022**

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<b>Revenue:</b>				
Donations, Legacies & Unveilings		35276		60674
Annual Subscriptions		0		0
Residents Fees		631308		550535
Flat Rents Receivable		21132		21568
Electric Meters & Laundry Receipts		863		1110
Gift Aid Income Tax Refund		1397		0
Grants Received		42363		102758
Miscellaneous		590		356
		<hr/>		<hr/>
		<b>732928</b>		<b>737002</b>
<b>Less: Expenses for Charitable Activities:</b>				
Wages & Employers NIC	442321		458537	
Pensions	6165		6164	
Agency Labour	29678		5049	
Ground Rent	65		10	
Rates	3092		3244	
Water Rates	8694		5933	
Heat, Light & Power	46037		41381	
Insurance	8078		6651	
Provisions	57243		46457	
Residents Activities	3479		2511	
Entertaining	156		0	
Equipment Hire	12882		4273	
Laundry & Cleaning	21767		23263	
Repairs, Renewals & Maintenance	85822		82672	
Gardening	1238		696	
Travelling Expenses & Accommodation	862		7155	
Licences & Registration Fees	5885		6665	
Protective Clothing	766		783	
Training Courses & Security Checks	3523		4467	
Advertising	4508		1143	
Depreciation	15839		18480	
General Expenses	1462		1639	
		<hr/>		<hr/>
		(759560)		(727173)
<b>Less: Governance Costs</b>				
Telephone	3169		2927	
Computer Software & Maintenance	891		378	
Printing, Postage & Stationery	2815		2326	
Professional Fees	2898		5069	
Accountancy	5868		6334	
Bank Charges	1012		1141	
		<hr/>		<hr/>
		(16653)		(18174)
<b>Operating (Loss)</b>		<hr/>		<hr/>
		<b>(43285)</b>		<b>(8345)</b>
Dividends Received	0		0	
Investment Interest Received	24		249	
Bank Interest Received	17		35	
		<hr/>		<hr/>
		41		284
<b>Net (Loss)</b>		<hr/>		<hr/>
		<b>(43243)</b>		<b>(8062)</b>
Gains / (Losses) on Revaluation of Investment Assets		<hr/>		<hr/>
		(1466)		4771
<b>Net Movement in Funds</b>		<hr/>		<hr/>
		<b>(44710)</b>		<b>(3290)</b>

**SOUTHPORT REST HOME**

England & Wales - Charity number 1123524

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# Accounts

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**Southport Rest Home**  
**Company Limited by Guarantee**  
**Financial Report and Accounts**  
**Year Ended 30 April 2021**

**Southport Rest Home** (Company No. 06368309)

**Company Limited by Guarantee**

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**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report**

**Year Ended 30 April 2021**

The trustees, who are also directors for the purposes of company law, present their report and the Unaudited financial statements of the company for the year ended 30 April 2021.

**Reference and Administrative Details**

**Registered Charity Name:** Southport Rest Home

**Charity Registration Number:** 1123524

**Company Registration Number:** 06368309

**Registered Office:** 81 Albert Road  
Southport  
PR9 9LN

**The Trustee / Directors:**

The trustee / directors who served the company during the year were as follows: -

Mr H. Seaberg (Chairperson)  
Mrs J. Bennett  
Mrs F. Choueke  
Mrs E. Lippa  
Mrs D. Canter (Resigned 14.05.2021)  
Mr M. Howard (Appointed 21.07.2020)

**Bankers:** Royal Bank of Scotland  
269 Lord Street  
Southport  
PR8 1PH

**Solicitors:** J. Myers  
Husband Forwood Morgan Solicitors  
26 Exchange Street East  
Liverpool  
L2 3PH

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2021**

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated 12 September 2007 and registered as a charitable company on 9 April 2008. The charity is established under a Memorandum and Articles of Association dated 12 September 2007. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1.

The board of trustees comprise of the Chairperson, Vice Chairperson, Honorary Treasurer, and Honorary Secretary and up to fifteen other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Sarah Hutton, the Home Manager.

**Objectives**

Our objectives are:

to provide a home for permanent residence of Jewish people who are aged, in particular but not exclusively for poor Jewish persons who have been resident in Southport: and

to provide a convalescent home for poor Jewish people; and

at the discretion of the Trustees, to waive the requirement for a beneficiary under either of the above objects to be Jewish; and

to carry on any other charitable work whatsoever which can be advantageously carried on by the Charitable Company.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**Achievements and Performance**

On 1 May 2008 the company took over the assets of the Southport Jewish Aged Home, following a resolution to incorporate the charity.

The home continued to be one of the finest Jewish residential homes in the North West and provided a high quality of care and attention from a dedicated team of staff.

The home continues to be reliant upon the goodwill and generosity of its benefactors amongst the Jewish Community.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Trustees Annual Report Continued**

**Year Ended 30 April 2021**

**Financial Review**

The operating Deficit for the year was ( £ 3290 ) ( 2020: £ 17677 ). The trustees continue to explore ways of incoming future revenue and undertake budgetary reviews in respect of costs.

**Reserves Policy**

The level of reserves as at 30 April 2021 stood at £ 1331762 ( 2020: £ 1335052 ) comprising all assets. Reserves are considered necessary to finance possible operating shortfalls in the future together with future capital expenditure on an ageing building.

**Investment Policy**

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low risk policy, with the bulk of the reserves invested with the bank in a treasury account invested on monthly deposit and if no monies are required for the coming month, it remains invested with the bank.

**Risk Management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate risks.

**Plans for Future Periods**

The trustees undertake to continue to offer a high standard of service and care to the residents.

The trustees will perform budgetary reviews and seek ways of increasing revenues and reducing costs.

**Independent Examiner**

Shahid Babu Patel has been reappointed as independent examiner for the ensuing year.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:  
81 Albert Road  
Southport  
PR9 9LN

Signed on behalf of the trustees

Dated: 28/07/2021

Mr H. Seaberg – Chairperson

**Southport Rest Home**  
**Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home**

**Year Ended 30 April 2021**

I report on the account of the company for the year ended 30 April 2021 which are set out on pages 6 – 13.

**Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of Southport Rest Home for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £ 250000 and I am qualified to undertake the examination by being a member of the Chartered Association of Certified Accountants.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Independent Examiners Report to the Members of Southport Rest Home Continued**

**Year Ended 30 April 2021**

Shahid Babu Patel (FCCA)  
Independent Examiner

A handwritten signature in black ink, appearing to read 'Shahid Babu Patel', with a large, stylized flourish above it.

Tolsey House  
1 Marshside Road  
Churchtown  
Southport  
PR9 9TL

Dated: 28/07/2021

**Southport Rest Home**  
**Company Limited by Guarantee**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account)**

**Year Ended 30 April 2021**

	<u>Note</u>	<u>Total Funds</u> <u>2021</u> <u>£</u>	<u>Total Funds</u> <u>2020</u> <u>£</u>
<b><u>Incoming Resources</u></b>			
Incoming resources from generating funds:			
Voluntary Income	2	60674	114999
Investment Income	3	284	1664
Incoming resources from charitable activities	4	573213	585117
Other Incoming resources	5	103114	8165
		<hr/>	<hr/>
<b><u>Total Incoming Resources</u></b>		<b>737285</b>	<b>709944</b>
		<hr/>	<hr/>
<b><u>Resources Expended</u></b>			
Charitable Activities	6	(727173)	(697932)
Governance Costs	7	(18174)	(16561)
		<hr/>	<hr/>
<b><u>Total Resources Expended</u></b>		<b>(745347)</b>	<b>(714492)</b>
		<hr/>	<hr/>
<b>Net Income/Expenditure for the Year</b>		<b>(8062)</b>	<b>(4548)</b>
<b><u>Other Recognised Gains and Losses</u></b>			
Losses on Revaluation of Investment Assets		4771	(13129)
		<hr/>	<hr/>
<b>Net Movement in Funds</b>		<b>(3290)</b>	<b>(17677)</b>
<b><u>Reconciliation of Funds</u></b>			
Total Funds Brought Forward		1335052	1352729
		<hr/>	<hr/>
<b><u>Total Funds Carried Forward</u></b>		<b>1331762</b>	<b>1335052</b>
		<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Balance Sheet**

**As at 30 April 2021**

	<u>Note</u>	<u>£</u>	<u>2021</u>	<u>£</u>	<u>2020</u>	<u>£</u>
<b><u>Fixed Assets</u></b>						
Tangible Assets	11		1168721		1174588	
Investments	12		11439		6668	
			<hr/>		<hr/>	
			1180160		1181256	
<b><u>Current Assets</u></b>						
Inventory	13	500		500		
Debtors	14	30500		20509		
Cash at Bank and in Hand		149523		159381		
			<hr/>	<hr/>		
			180524		180389	
<b><u>Creditors:</u></b>						
Bank Overdrafts		0		7662		
Amounts Falling Due Within One Year	15	28923		18932		
			<hr/>	<hr/>		
<b><u>Net Current Assets</u></b>			151601		153796	
			<hr/>	<hr/>		
<b><u>Total Assets Less Current Liabilities</u></b>			1331762		1335052	
			<hr/>	<hr/>		
<b><u>Net Assets</u></b>			<b>1331762</b>		<b>1335052</b>	
			<hr/> <hr/>	<hr/> <hr/>		
<b><u>Funds</u></b>						
Unrestricted Income Funds	17		1331762		1335052	
			<hr/>	<hr/>		
<b><u>Total Funds</u></b>			<b>1331762</b>		<b>1335052</b>	
			<hr/> <hr/>	<hr/> <hr/>		

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- . The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on 28/07/2021 and are signed on their behalf by:

**Mr H. Seaberg - Chairperson**

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 30 April 2021**

**1. Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company qualifies as small.

Income Receipts from Charitable Activities

Residents Fees and day centre receipts are recognised in the Statement of Financial Activities (SOFA) when they fall due.

Investments

Investments on a recognised stock exchange are valued at market value at the year end.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and are available as unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria are charged to the restricted fund.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & Fittings	15% Reducing Balance
Computer Equipment	20% Reducing Balance

No depreciation is charged in respect of freehold land and buildings, as continuous repair and maintenance work ensures that the value of the property is maintained in excess of book value.

Inventory

Inventories are stated at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2021**

Legacies and Grants

Legacies and grants are recognised in the SOFA when they become receivable and it is reasonably certain that they will be received and can be measured with sufficient reliability.

Tax Reclaims on Dividends and Gifts

Income resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

Expenditure and Liabilities

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

<b>2. Voluntary Income</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2020</u></b> <b><u>£</u></b>
Donations & Legacies	60674	60674	114999
Unveilings	0	0	0
Subscriptions	0	0	0
	<b>60674</b>	<b>60674</b>	<b>114999</b>
<b>3. Investment Income</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2020</u></b> <b><u>£</u></b>
Income from UK Listed Investments	0	0	1173
Bank Interest Receivable	284	284	491
	<b>284</b>	<b>284</b>	<b>1664</b>
<b>4. Income Resources from Charitable Activities</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2020</u></b> <b><u>£</u></b>
Residents Fees	550535	550535	557758
Flat Rents Receivable	21568	21568	26869
Electric Meters & Laundry Receipts	1110	1110	490
	<b>573213</b>	<b>573213</b>	<b>585117</b>

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2021**

**5. Other Incoming Resources**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2020</u></b> <b><u>£</u></b>
Gift Aid Refund	0	0	885
Miscellaneous	356	356	50
Grants Received	102758	102758	7230
	<b>103114</b>	<b>103114</b>	<b>8165</b>

**6. Costs of Charitable Activities by Fund Type**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2020</u></b> <b><u>£</u></b>
Staff Salaries & Wages	439645	439645	404943
Employers NIC	18892	18892	15504
Pensions	6164	6164	5946
Agency Labour	5049	5049	19586
Ground Rent	10	10	10
Rates	3244	3244	1984
Water Rates	5933	5933	11923
Heat, Light & Power	41381	41381	51461
Insurance	6651	6651	5752
Hire of Equipment	3067	3067	745
Leasing of Equipment	1206	1206	1206
Laundry & Cleaning	23263	23263	24367
Repairs, Renewals & Maintenance	83368	83368	68450
Provisions	46457	46457	52101
Residents Activities	2511	2511	1929
Depreciation	18480	18480	18972
Travelling Expenses & Accommodation	7155	7155	216
Training Courses & Security Checks	4467	4467	8599
Licences & Registration Fees	6665	6665	1280
General Expenses	3564	3564	2960
	<b>727173</b>	<b>727173</b>	<b>697932</b>

**7. Governance Costs**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2021</u></b> <b><u>£</u></b>	<b><u>Total Funds</u></b> <b><u>2020</u></b> <b><u>£</u></b>
Accountancy Fees	6334	6334	6129
Professional Fees	5069	5069	5191
Telephone	2927	2927	2990
Printing, Postage & Stationery	2704	2704	1241
Bank Charges	1141	1141	1009
	<b>18174</b>	<b>18174</b>	<b>16561</b>

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2021**

**8. Net Outgoing Resources for the Year**

	<u>2021</u> £	<u>2020</u> £
This is stated after Charges		
Depreciation	18480	18972

**9. Trustees Remuneration and Expenses**

No remuneration, directly or indirectly out of charity funds was paid or payable for the year to any trustee, or any persons known to be connected to any of them.

**10. Staff Costs and Emoluments**

	<u>2021</u> £	<u>2020</u> £
Total staff costs were as follows:		
Wages & Salaries	439645	404943
Social Security Costs	18892	15504
	<u>458537</u>	<u>420447</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<u>2021</u> £	<u>2020</u> £
Number of Administrative Staff	4	4
Number of Full Time Equivalent Caring Service, Kitchen & House Staff	33	34
	<u>37</u>	<u>38</u>

**11. Tangible Fixed Assets**

	<u>Freehold Property</u> £	<u>Leasehold Property</u> £	<u>Motor Vehicles</u> £	<u>Fixtures &amp; Fittings</u> £	<u>Computer Equipment</u> £	<u>Total</u> £
<b>Cost</b>						
As at 1 May 2020	968600	99000	0	231694	6425	1305719
Additions	0	0	6000	3086	3527	12613
As at 30 April 2021	<u>968600</u>	<u>99000</u>	<u>6000</u>	<u>234780</u>	<u>9952</u>	<u>1318332</u>
<b>Depreciation</b>						
As at 1 May 2020	0	0	0	125976	5155	131131
Charge for the Year	0	0	1200	16321	959	18480
As at 30 April 2021	<u>0</u>	<u>0</u>	<u>1200</u>	<u>142297</u>	<u>6114</u>	<u>149611</u>
<b>Net Book Value</b>						
As at 30 April 2021	<u>968600</u>	<u>99000</u>	<u>4800</u>	<u>92483</u>	<u>3838</u>	<u>1168721</u>
As at 30 April 2020	<u>968600</u>	<u>99000</u>	<u>0</u>	<u>105718</u>	<u>1270</u>	<u>1174588</u>

**Revaluation of Fixed Assets**

The freehold of property at 81 Albert Road, Southport, was valued by Edward Jackson Partnership, Chartered Surveyors, on 2 September 2008.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2021**

**12. Investments**

	<b><u>2021</u></b>		<b><u>2020</u></b>
	<b>£</b>		<b>£</b>
<b><u>Movement in Market Value</u></b>			
Market Value as at 1 May 2020	6668		
Net Gains on revaluations in the year end 30 April 2021	4771		
	<hr/>		
Market Value at 30 April 2021	<b>11439</b>		
	<hr/> <hr/>		
Market Value at 1 May 2020	<b>6668</b>		
	<hr/> <hr/>		
Historical Cost	<b>27548</b>		
	<hr/> <hr/>		
Analysis of Investments as at 30 April 2021 between funds			
	<b><u>Total Funds</u></b>		<b><u>Total Funds</u></b>
	<b><u>2021</u></b>		<b><u>2020</u></b>
	<b>£</b>		<b>£</b>
<b><u>Listed Quoted Investments</u></b>			
UK Quoted Shares - 7240 Marks & Spencer Ordinary Shares	<b>11439</b>		<b>6668</b>
	<hr/> <hr/>		<hr/> <hr/>
<b>13. Inventory</b>			
	<b><u>2021</u></b>		<b><u>2020</u></b>
	<b>£</b>		<b>£</b>
Inventory of Food & Drink	<b>500</b>		<b>500</b>
	<hr/> <hr/>		<hr/> <hr/>
<b>14. Debtors</b>			
	<b><u>2021</u></b>		<b><u>2020</u></b>
	<b>£</b>		<b>£</b>
Trade Debtors	20356		11672
Other Debtors	24		0
Prepayments	10120		8837
	<hr/>		<hr/>
	<b>30500</b>		<b>20509</b>
	<hr/> <hr/>		<hr/> <hr/>

**Southport Rest Home  
Company Limited by Guarantee**

**Notes to the Financial Statements Continued**

**Year Ended 30 April 2021**

<b>15. Creditors: Amounts Falling Due Within One Year</b>	<b><u>2021</u></b> <b>£</b>	<b><u>2020</u></b> <b>£</b>
Trade Creditors	18466	9769
PAYE & Social Security Creditors	5271	2886
Other Creditors & Accruals	5185	6277
	<hr/>	<hr/>
	<b>28923</b>	<b>18932</b>
	<hr/> <hr/>	<hr/> <hr/>

<b>16. Unrestricted Income Funds</b>	<b><u>Balance at</u></b> <b><u>1 May 2020</u></b> <b>£</b>	<b><u>Incoming</u></b> <b><u>Resources</u></b> <b>£</b>	<b><u>Gains &amp;</u></b> <b><u>Losses</u></b> <b>£</b>	<b><u>Balance at</u></b> <b><u>30 April 2021</u></b> <b>£</b>
General Funds	1335052	(8062)	4771	1331762
	<hr/>	<hr/>	<hr/>	<hr/>

<b>17. Analysis of Net Assets Between Funds</b>	<b><u>Tangible</u></b> <b><u>Fixed Assets</u></b> <b>£</b>	<b><u>Investments</u></b> <b>£</b>	<b><u>Net Current</u></b> <b><u>Assets</u></b> <b>£</b>	<b><u>Total</u></b> <b>£</b>
Unrestricted Income Funds	1168721	11439	151601	1331762
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	<b>1168721</b>	<b>11439</b>	<b>151601</b>	<b>1331762</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**19. Company Limited by Guarantee**

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Additional Information Statement**

**Year Ended 30 April 2021**

The additional information contained in page 15 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them and the report thereon.

**Southport Rest Home**  
**Company Limited by Guarantee**

**Income Statement**

**Year Ended 30 April 2021**

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<b><u>Revenue:</u></b>				
Donations, Legacies & Unveilings		60674		114999
Annual Subscriptions		0		0
Residents Fees		550535		557758
Flat Rents Receivable		21568		26869
Electric Meters & Laundry Receipts		1110		490
Gift Aid Income Tax Refund		0		885
Grants Received		102758		7230
Miscellaneous		356		50
		<hr/>		<hr/>
		<b>737002</b>		<b>708281</b>
<b><u>Less: Expenses for Charitable Activities:</u></b>				
Wages & Employers NIC	458537		420447	
Pensions	6164		5946	
Agency Labour	5049		19586	
Ground Rent	10		10	
Rates	3244		1984	
Water Rates	5933		11923	
Heat, Light & Power	41381		51461	
Insurance	6651		5752	
Provisions	46457		52101	
Residents Activities	2511		1929	
Equipment Hire	3067		745	
Equipment Leasing	1206		1206	
Laundry & Cleaning	23263		24367	
Repairs, Renewals & Maintenance	82672		68276	
Gardening	696		174	
Travelling Expenses & Accommodation	7155		216	
Licences & Registration Fees	6665		1280	
Protective Clothing	783		994	
Training Courses & Security Checks	4467		8599	
Advertising	1143		1284	
Depreciation	18480		18972	
General Expenses	1639	(727173)	683	(697932)
		<hr/>		<hr/>
<b><u>Less: Governance Costs</u></b>				
Telephone	2927		2990	
Computer Software & Maintenance	378		262	
Printing, Postage & Stationery	2326		980	
Professional Fees	5069		5191	
Accountancy	6334		6129	
Bank Charges	1141	(18174)	1009	(16561)
		<hr/>		<hr/>
<b><u>Operating (Loss)</u></b>		<b>(8345)</b>		<b>(6212)</b>
Dividends Received	0		1173	
Investment Interest Received	249		234	
Bank Interest Received	35	284	257	1664
		<hr/>		<hr/>
<b><u>Net (Loss)</u></b>		<b>(8062)</b>		<b>(4548)</b>
Gains / (Losses) on Revaluation of Investment Assets		4771		(13129)
		<hr/>		<hr/>
<b><u>Net Movement in Funds</u></b>		<b>(3290)</b>		<b>(17677)</b>
		<hr/> <hr/>		<hr/> <hr/>