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**DERBY COUNTY COMMUNITY TRUST**  
(A Company Limited by Guarantee)

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**Trustees' Report and Financial Statements**  
**For the Year Ended 30 June 2022**

**DERBY COUNTY COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

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**DERBY COUNTY COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Charity, its Trustees and Advisers**  
**For the Year Ended 30 June 2022**

**Trustees**

S Hall  
C Hart  
P Roberts  
P Ellis  
N Britten  
S Pearce  
L Taylor (resigned 29 March 2022)  
T Harrison  
J Ashmole (appointed 12 May 2022)  
B Atwal (appointed 12 May 2022)  
C Hastie (appointed 12 May 2022)  
R Morris (appointed 12 May 2022)

**Company registered number**

06498920

**Charity registered number**

1123520

**Registered office**

14 Pride Point Drive  
Pride Park  
Derby  
DE24 8BX

**Head of Community**

S Carnall

**Independent auditors**

Bates Weston Audit Ltd  
Statutory Auditors  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Bankers**

Barclays  
22-26 St Peters Street  
Derby  
DE1 1SH

**DERBY COUNTY COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Charity, its Trustees and Advisers (continued)**  
**For the Year Ended 30 June 2022**

**Solicitors**

Smith Partnership  
Norman House  
Friar Gate  
Derby  
DE1 1NU

**DERBY COUNTY COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

**Trustees' Report**  
**For the Year Ended 30 June 2022**

The trustees are pleased to present their report and the financial statements of the charitable company for the period ended 30 June 2022. The trustees constitute directors of the charitable company for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

**Status**

Derby County Community Trust (DCCT) is a company limited by guarantee without having a share capital and the liability of the members is limited to £1 each. The charitable company is governed by its Memorandum and Articles of Association and is a registered charity.

**Statement of Trustees' Responsibilities**

The Trustees, who are the directors of the charitable company for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charitable company will continue in business.
- Observe methods and principles in the charity SORP.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps to ensure the prevention and detection of fraud and other irregularities.

**Role of Trustees**

- To ensure that the Community Trust is managed and administered effectively in line with the approved business plan.
- To ensure that the Community Trust delivers a comprehensive programme of activities in line with the approved business plan.
- To ensure that the community focus and ethos of Derby County Football Club is adhered to throughout.
- To commit to the establishment of the Trust, attending meetings, facilitating development and advocating the work of the Trust.
- To ensure that the Community Trust adheres to Charitable Trust status.
- To ensure that all key partners are upholding their commitments to the Trust.
- To offer management support to the Head of Community and Community Manager and bring expertise to the Trust.
- To ensure that the Charity's charitable purposes are purely for public benefit.

**Trustee Recruitment**

After an internal review of skills and Trustee resignation, a recruitment process was undertaken to address potential skills gaps and to strengthen the depth of the full board. Four outstanding new Trustees were appointed following a robust and highly competitive process.

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**Trustees' Report (continued)**  
**For the Year Ended 30 June 2022**

**Trustee Sub-committees**

Over the past year, three Trustee sub-committees have been embedded to support the ongoing high-quality governance of the Trust.

1. People and Performance
2. Finance and Governance
3. Fundraising, Marketing and Communications

The sub-committees have made a hugely positive impact on the development of the Trust, freeing up valuable time at full board to undertake greater horizon scanning and impact measurement.

**Objectives and Activities**

Derby County Community Trust has three main objectives, which are:

1. To promote community participation in healthy regeneration by providing facilities for the playing of association football and other sports capable of improving health (facilities mean land, buildings, equipment and organising sporting activities).
2. To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
3. To advance the education of children and young people through such means as the trustees think fit in accordance with the objectives of the charity.

**Delegated Responsibility, Structure, Governance and Management**

A review has been undertaken within the past year to refresh and sense-check both the statement of responsibilities and delegated powers as outlined in the Trust Good Governance Handbook.

Simon Carnall, Head of Community of Derby County Community Trust, is delegated by trustees to oversee the day-to-day running of the charity. Simon is supported in his role by Derby County Football Club Chief Executive and trustee Stephen Pearce, who he meets bi-weekly, and Chair of Trustees Steve Hall, who he meets with monthly, as well as receiving other guidance and support as and when required. The Board of Trustees meets as a full board at least four times a year. The three sub-committees also meet at least quarterly, with committee Chairs reporting into main Board

Paul Newman, Community Manager of Derby County Community Trust, oversees the management of all departmental managers and project staff and does so through bi-weekly staff supervisions.

Trust financial monitoring and reporting is undertaken by Finance Manager Amy Greveson, who prepares detailed monthly management accounts, which are analysed with budget-holders.

Safeguarding and Compliance Manager Kully Grewal-Pollard offers Trust-wide support and guidance for safeguarding, reporting into Paul Newman, as designated safeguarding officer, and Tracy Harrison, the Board safeguarding lead.

**Staffing Level**

Derby County Community Trust currently has 77 full-time staff and utilises a part-time pool of 37 staff. Volunteering numbers of around 100 remain similar to last year, with Kenya contributing the most significant number of volunteers.

**Key Staff – Senior Management Team**

Simon Carnall	Head of Community
Paul Newman	Community Manager
Amy Greveson	Finance Manager
Kully Grewal-Pollard	Safeguarding and Compliance Manager
Lisa Anderson	HR Manager
Pete Collins	Business Development Manager

**DERBY COUNTY COMMUNITY TRUST**  
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**Trustees' Report (continued)**  
**For the Year Ended 30 June 2022**

**Strategic Update**

Derby County Football Club entered administration in September 2021. This presented a number of challenges at club level, but the ramifications have also been felt at the Trust. Trust staff have continued to work closely with the Club, partners and supporters during this time and projects like the Rams Family Fund are testament to the resilience shown by all involved and the amazing outcomes that can be achieved through collaboration and engagement.

Three years after completing our very first logic model/theory of change, The Trust has once again engaged with Trustees, staff, partners, funders and participants to develop and refresh the logic model. This process has taken twelve months but the subsequent logic model that has been created gives the Trust clarity on its vision, mission and values and will allow us to focus on offering the right support to the right people at the right time.

Running parallel to the development of the logic model has been a review of how as an organisation we measure success. Trustees have been integral to that process and were clear on the areas of focus for the work and how progress will be reported into Board and how success is reviewed and articulated.

The appointment of HR Manager Lisa Anderson in January 2022 in response to Trustees' ambition for the Trust to become an employer of choice has been an outstanding decision and Lisa is already making huge progress reviewing and improving Trust process and policy as well as developing key metrics for the development of our employee proposition.

The Board of Trustees remains a hugely influential part of the Trust's ongoing development and success and continues to offer invaluable guidance and support, ensuring that the focus of the Trust remains in line with its clear vision, objectives and values. In doing this, trustees ensure that the programmes of work fully benefit the community the Trust serves and, in doing so, engages those within our community that will benefit the most.

**Impact of our Programmes and Key Achievements**

For the sixth time in ten years Derby County Community Trust was named English Football League Midlands Community Club of the Year.

The Trust has continued to deliver outstanding programmes within Derby and Derbyshire that have engaged well over 25,000 participants in programmes that support good health and wellbeing, develop more active communities, improve physical activity levels, promote health and wellbeing, optimise life chances and build community pride.

The Rams Family Fund was created as a way of supporting the football club in its most challenging of times. Fans rallied in their hundreds to donate funds to allow the Trust to purchase match tickets to distribute to families and community groups that would not normally be able to attend matches. In only a matter of weeks over £30,000 was donated to enable the Trust to create special opportunities for local people. The momentum from the scheme has been carried over into the 2022/23 season and the plan is to sustain the programme year on year.

Raising un-restricted funds that the Trust can utilise is a significant priority within the Events and Business Development teams. Trustees have an ambition to create innovation pots to respond to local need. Where challenges are identified and where funding gaps are evident, Trustees have committed to responding by utilising reserves to plug the hole to ensure that much needed support is offered.

The Wall at Pride Park is a great example of how the Trust raising much needed funds. In this instance the funding has been utilised to sustain the sensory room on matchdays at Pride Park Stadium which creates matchday opportunities for autistic children and their family to come to watch the Rams at Pride Park.

**Key Challenges**

The uncertainty surrounding the football club in administration has created a number of challenges that the Trust has navigated. Scenario planning and cash flow forecasting has been ongoing to ensure that as an organisation we would be able to react at pace and decisively where required. In July 2022 Derby County Football Club was purchased by Clowes Developments and the football club is no longer in administration. Monies owed to the

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**Trustees' Report (continued)**  
**For the Year Ended 30 June 2022**

Trust from historical transactions has been reconciled and we are excited for the future.

The organisation finds itself in a very healthy position with an outstanding team of staff and healthy cash reserves. Both Derby and Derbyshire however have been impacted significantly through the pandemic and with the looming cost of living crisis, the inequalities with our communities have increased and the challenges faced by those most in need are greater and more complex. The coming year presents a number of challenges for the Trust in terms of how we ensure that our resource goes to where it is needed most.

**Future Provision**

With a clear strategy that is articulated through the logic model, we are in a strong position to ensure that we continue to deliver impactful programmes where they are most needed. Measuring success is essential to our ongoing development as an organisation and how we shape future provision, so this piece of work is a priority for us over the coming year.

Funding continues to present challenges, but our current portfolio of funders and funding is strong and linked in with the ambition to generate £150,000 of un-restricted to invest locally, we find ourselves in a healthy financial position. The ability as an organisation to respond to local need is a key measuring success target for 2022/23. As local funds shrink and where challenges persist/grow, it is essential as an organisation that we can plug these gaps where the work fits strategically within our logic model theory of change. Trustees have challenged the leadership to identify where there is the need for support and to develop programmes/interventions that will positively impact on these issues.

**Financial Review**

We continue to have strict financial management which is overseen by Finance Manager Amy Greveson. Over the past twelve months Trustees have spent considerable time reviewing banking, financial controls and investment opportunities and over the coming year Amy will implement the agreed outcomes. In summary, a new CCLA account will be opened along with an additional Barclays credit account. An agreed amount of cash reserves will be placed into the CCLA account and reviewed. Amy will work with appropriate leads to drive the revenue generation to allow for the ambitions to invest £150,000 of Trust funds into local provision.

The 2022/23 budget was approved at Board in June 2022.

**Staff Remuneration**

The arrangements for setting the pay and remuneration of key management and staff will sit with the People and Performance sub-committee. Recommendations from the group will go to Board for approval. New Chair Steve Hall has asked the Head of Community and Community Manager to undertake a benchmarking exercise to review current salaries and criteria. This is underway and should be completed by December 2021.

**Designated Funds**

It has been agreed that moving forward we will clearly articulate and reference the role and purpose of designated funds. We have reviewed our current operations and have concluded that we need to account for core costs that relate to key personnel and business functions as well as the potential redundancy liability associated to non-core staff. With all this taken into consideration, the decision has been made to have £600,000 designated to cover core operations for a 12-month period, £150,000 designated for investment in programmes to address local insight and a further £277,500 designated funds to cover potential funding shortfalls and redundancy.

**Reserves Policy**

The reserves policy has been reviewed during this year. Trustees spent time scrutinising levels of reserves and rationalising what levels should be set and how, as an organisation, we can utilise reserves to support our own programmes and fill identified gaps within the city and county. It is the policy of the charity to increase unrestricted funds to the level required to provide enough funds to cover core costs for a period of 12 months.

The trustees acknowledge that how the level of reserves changes during the year can be a good indicator of the underlying financial health of the charity and can be an indicator of potential problems. The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes.



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**Trustees' Report (continued)**  
**For the Year Ended 30 June 2022**

It is the policy of the charity to increase unrestricted funds to the level required to provide the appropriate funds to cover a full year of core costs. The value associated with this cover equates to £600,000. The core costs identified here are inclusive of the following:

- Rent of 14 Pride Point Drive and all associated utility costs and rates.
- The operational running costs of the building, inclusive of IT, marketing and general maintenance.
- Core staff inclusive of Head of Community, Community Manager, Business Development Manager, Administration and the Marketing and Finance departments.

The Trustees are committed to ensuring a minimum surplus to cover these operating costs. Aspirationally, the Trustees would like to generate additional unrestricted funds (£150k) to re-invest into community delivery, expanding and widening provision to respond to local need.

The trustees' monitoring of reserves will happen at each Trustees Meeting. The Trustees acknowledge that how the level of reserves changes during the year can be a good indicator of the underlying financial health of the charity and can be an indicator of potential problems. The level of reserves will be monitored throughout the year as part of the normal monitoring and budgetary reporting processes.

Trustees will:

- Identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, which needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken.
- Identify where the reserves level is below target, consider whether this is due to short-term circumstance or longer-term reasons which may trigger a broader review of finances and reserves.
- Regard the ongoing review of the level of reserves, target and policy as part of managing the charity.
- Ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities.
- Review the statement on reserves in the trustees' annual report where there have been significant changes in the reserves policy or level of reserves held.

The Trustees can report a surplus/deficit of income over expenditure for the year of £396,419.

**Disclosure of Information to Auditors**

So far as the trustees are aware:

- There is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware.
- Each trustee has taken all the steps that they ought to have taken as a trustee to make them aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The trustees' report is prepared in accordance with special provisions of the Companies Act relating to small companies.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**S Hall**  
(Chair of Trustees)  
Date: 23/02/2023

**DERBY COUNTY COMMUNITY TRUST**  
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**Independent Auditors' Report to the Members of Derby County Community Trust**

**Opinion**

We have audited the financial statements of Derby County Community Trust (the 'charity') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**DERBY COUNTY COMMUNITY TRUST**  
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**Independent Auditors' Report to the Members of Derby County Community Trust (continued)**

- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry in which it operates, we considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities Act 2011. Audit procedures performed by the engagement team included:

- Enquiry of management around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

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**Independent Auditors' Report to the Members of Derby County Community Trust (continued)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Wayne Thomas ACA (Senior Statutory Auditor)**

for and on behalf of

**Bates Weston Audit Ltd**

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

Date:

**DERBY COUNTY COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 30 June 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	2	-	-	-	112,782
Charitable activities	3	2,817,021	454,859	3,271,880	2,418,783
Other trading activities	4	-	326,100	326,100	11,992
<b>Total income</b>		<b>2,817,021</b>	<b>780,959</b>	<b>3,597,980</b>	<b>2,543,557</b>
<b>Expenditure on:</b>					
Raising funds	5	-	288,924	288,924	61,361
Charitable activities	6	2,092,128	820,509	2,912,637	2,399,914
<b>Total expenditure</b>		<b>2,092,128</b>	<b>1,109,433</b>	<b>3,201,561</b>	<b>2,461,275</b>
<b>Net income/(expenditure)</b>		<b>724,893</b>	<b>(328,474)</b>	<b>396,419</b>	<b>82,282</b>
Transfers between funds	14	(453,076)	453,076	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>271,817</b>	<b>124,602</b>	<b>396,419</b>	<b>82,282</b>
<b>Other recognised gains/(losses):</b>					
Actuarial losses on defined benefit pension schemes		-	286,000	286,000	(18,000)
<b>Net movement in funds</b>		<b>271,817</b>	<b>410,602</b>	<b>682,419</b>	<b>64,282</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		62,472	809,663	872,135	807,853
Net movement in funds		271,817	410,602	682,419	64,282
<b>Total funds carried forward</b>		<b>334,289</b>	<b>1,220,265</b>	<b>1,554,554</b>	<b>872,135</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 34 form part of these financial statements.

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**Registered number: 06498920**

**Balance Sheet**  
**As at 30 June 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	<b>25,956</b>	39,938
		<u>25,956</u>	<u>39,938</u>
<b>Current assets</b>			
Debtors	12	<b>293,282</b>	362,696
Cash at bank and in hand		<b>1,882,494</b>	1,458,025
		<u>2,175,776</u>	<u>1,820,721</u>
Creditors: amounts falling due within one year	13	<b>(647,178)</b>	(725,524)
<b>Net current assets</b>		<b>1,528,598</b>	1,095,197
Defined benefit pension scheme liability	21	-	(263,000)
<b>Total net assets</b>		<u><b>1,554,554</b></u>	<u>872,135</u>
<b>Charity funds</b>			
Restricted funds	14	<b>334,289</b>	62,472
Unrestricted funds	14	<b>1,220,265</b>	809,663
<b>Total funds</b>		<u><b>1,554,554</b></u>	<u>872,135</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**S Hall**  
 (Chair of Trustees)  
 Date: 23/02/2023

The notes on pages 14 to 34 form part of these financial statements.

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**Statement of Cash Flows**  
**For the Year Ended 30 June 2022**

	<b>2022</b> £	<b>2021</b> £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>438,562</b>	<b>203,853</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(14,093)</b>	<b>(10,114)</b>
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(14,093)</b>	<b>(10,114)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>424,469</b>	<b>193,739</b>
Cash and cash equivalents at the beginning of the year	<b>1,458,025</b>	<b>1,264,286</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,882,494</b>	<b>1,458,025</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 14 to 34 form part of these financial statements

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Derby County Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company..

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Turnover includes income from coaching programmes. This income is recognised on completion of each session.

Donations, gifts and other voluntary income are accounted for when received.

Many of the programmes operated by the company are funded via grants from external organisations. Grant income is recognised in the Statement of Financial Activities over the period of the grant. Any grants received in advance or arrears are reflected in creditors or accrued income respectively.

Grants (including government grants) are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities..



**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**1. Accounting policies (continued)**

**1.4 Expenditure (continued)**

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

**1.6 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**1. Accounting policies (continued)**

**1.9 Fund accounting (continued)**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.10 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees consider there are not any critical accounting estimates and assumptions. The critical areas of judgement relate to the recognition of deferred and accrued income and is determined in accordance with the grant terms and conditions.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
<b>Government grants</b>			
Coronavirus Job Retention Scheme	-	-	112,782
	<u>          </u>	<u>          </u>	<u>          </u>

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**3. Income from charitable activities**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Schools and Coaching	340,075	344,079	<b>684,154</b>	506,929
Safe, Fit, Connected	-	41,165	<b>41,165</b>	37,908
Events and Fundraising	-	-	-	(6,762)
Centre of Excellence	63,996	-	<b>63,996</b>	64,139
Education	466,098	-	<b>466,098</b>	312,833
Health	747,343	-	<b>747,343</b>	548,912
Breakfast Club	-	1,459	<b>1,459</b>	-
NCS	219,131	-	<b>219,131</b>	296,379
Business Development	-	68,156	<b>68,156</b>	-
ELS	-	-	-	62,920
Opportunity Area	493,369	-	<b>493,369</b>	193,000
Inclusion	487,009	-	<b>487,009</b>	402,525
	<u>2,817,021</u>	<u>454,859</u>	<u><b>3,271,880</b></u>	<u>2,418,783</u>
<i>Total 2021</i>	<u>1,971,311</u>	<u>447,472</u>	<u>2,418,783</u>	

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Events and Fundraising	326,100	<b>326,100</b>	11,992

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**5. Expenditure on raising funds**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Events and fundraising	288,924	<b>288,924</b>	18,534
Wages and salaries	-	-	36,312
Social security costs	-	-	3,471
Pension costs	-	-	3,044
	<u>288,924</u>	<u><b>288,924</b></u>	<u>61,361</u>

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Schools and Coaching	212,110	328,859	<b>540,969</b>	600,703
RTC	79,724	842	<b>80,566</b>	72,552
Inclusion	291,295	115,486	<b>406,781</b>	389,404
Education	334,798	99,340	<b>434,138</b>	281,004
ELS	-	-	-	23,881
Health	622,106	135,909	<b>758,015</b>	581,424
NCS	179,881	21,347	<b>201,228</b>	182,648
Events and Fundraising	-	640	<b>640</b>	865
Safe, Fit, Connected	-	9,109	<b>9,109</b>	78,355
Business Development	-	62,421	<b>62,421</b>	-
Breakfast Club	-	4,728	<b>4,728</b>	-
Opportunity Area	372,214	41,828	<b>414,042</b>	189,078
	<u>2,092,128</u>	<u>820,509</u>	<u><b>2,912,637</b></u>	<u>2,399,914</u>
<i>Total 2021</i>	<u>1,672,922</u>	<u>726,992</u>	<u>2,399,914</u>	

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**7. Analysis of expenditure by activities**

	<b>Direct costs 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Schools and Coaching	386,216	154,753	<b>540,969</b>	600,703
RTC	74,198	6,368	<b>80,566</b>	72,552
Inclusion	275,171	131,610	<b>406,781</b>	389,404
Education	311,719	122,419	<b>434,138</b>	281,004
ELS	-	-	-	23,881
Health	573,534	184,481	<b>758,015</b>	581,424
NCS	171,626	29,602	<b>201,228</b>	182,648
Events and Fundraising	640	-	<b>640</b>	865
Safe, Fit, Connected	-	9,109	<b>9,109</b>	78,355
Business Development	52,803	9,618	<b>62,421</b>	-
Breakfast Club	4,728	-	<b>4,728</b>	-
Opportunity Area	370,507	43,535	<b>414,042</b>	189,078
	<u>2,221,142</u>	<u>691,495</u>	<u><b>2,912,637</b></u>	<u>2,399,914</u>
<i>Total 2021</i>	<u>1,944,436</u>	<u>455,478</u>	<u>2,399,914</u>	

**8. Auditors' remuneration**

	<b>2022 £</b>	<i>2021 £</i>
Auditors remuneration	<u><b>6,500</b></u>	<u>7,000</u>

**9. Staff costs**

	<b>2022 £</b>	<i>2021 £</i>
Wages and salaries	<b>1,444,389</b>	1,269,341
Social security costs	<b>113,384</b>	100,993
Contribution to defined contribution pension schemes	<b>78,916</b>	81,083
	<u><b>1,636,689</b></u>	<u>1,451,417</u>

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**9. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

	<b>2022</b> <b>No.</b>	<i>2021</i> <i>No.</i>
Charitable activities	<b>105</b>	<i>96</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2022</b> <b>No.</b>	<i>2021</i> <i>No.</i>
In the band £60,001 - £70,000	<b>1</b>	<i>1</i>

Key management personnel during the year comprised the Senior Leadership Team who received total remuneration and benefits of £427,743 (2021 - £187,091).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

**11. Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2021	<b>16,548</b>	<b>86,879</b>	<b>103,427</b>
Additions	<b>-</b>	<b>14,093</b>	<b>14,093</b>
At 30 June 2022	<b>16,548</b>	<b>100,972</b>	<b>117,520</b>
<b>Depreciation</b>			
At 1 July 2021	<b>4,245</b>	<b>59,244</b>	<b>63,489</b>
Charge for the year	<b>6,151</b>	<b>21,924</b>	<b>28,075</b>
At 30 June 2022	<b>10,396</b>	<b>81,168</b>	<b>91,564</b>

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**Notes to the Financial Statements**  
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**11. Tangible fixed assets (continued)**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Net book value</b>			
At 30 June 2022	<b>6,152</b>	<b>19,804</b>	<b>25,956</b>
<i>At 30 June 2021</i>	<i>12,303</i>	<i>27,635</i>	<i>39,938</i>

**12. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	15,177	1,919
Prepayments and accrued income	100,261	100,213
Grants and other receivables	177,844	260,564
	<b>293,282</b>	<b>362,696</b>

**13. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other taxation and social security	32,946	24,968
Other creditors	102,420	122,789
Accruals and deferred income	511,812	577,767
	<b>647,178</b>	<b>725,524</b>
	2022 £	2021 £
Deferred income at 1 July 2021	490,096	395,930
Resources deferred during the year	247,308	490,096
Amounts released from previous periods	(490,096)	(395,930)
	<b>247,308</b>	<b>490,096</b>

Deferred income relates to grants received in advance of the period to which they relate.

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Core operations fund	-	-	-	600,000	-	600,000
Investment programmes fund	-	-	-	150,000	-	150,000
Contingency fund	-	-	-	277,500	-	277,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,027,500</u>	<u>-</u>	<u>1,027,500</u>
<b>General funds</b>						
General funds	1,072,663	780,959	(1,086,433)	(574,424)	-	192,765
Pension reserve	(263,000)	-	(23,000)	-	286,000	-
	<u>809,663</u>	<u>780,959</u>	<u>(1,109,433)</u>	<u>(574,424)</u>	<u>286,000</u>	<u>192,765</u>
<b>Total Unrestricted funds</b>	<u>809,663</u>	<u>780,959</u>	<u>(1,109,433)</u>	<u>453,076</u>	<u>286,000</u>	<u>1,220,265</u>
<b>Restricted funds</b>						
Premier League	-	103,256	(94,865)	(8,391)	-	-
Education	-	426,097	(324,352)	(101,745)	-	-
NCS	-	216,131	(178,382)	(37,749)	-	-
Mental Health	-	113,822	(142,551)	130,000	-	101,271
Community Engagement	-	10,114	(4,209)	(5,905)	-	-
Divert	-	68,625	(8,624)	(10,001)	-	50,000
Active Recovery	39,026	115,643	(107,158)	(47,511)	-	-
Child Weight Management	-	99,392	(93,508)	(5,884)	-	-
PLPS	-	144,650	(133,755)	(10,895)	-	-
RTC	-	63,996	(79,724)	15,728	-	-



**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**14. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2022 £
Health and wellbeing	-	66,452	(65,643)	(809)	-	-
Opportunity Area	3,923	629,361	(413,351)	(91,933)	-	128,000
Team Talk	-	68,477	(38,597)	-	-	29,880
Active Choices	-	163,232	(83,736)	(79,496)	-	-
Macmillan	-	59,637	(36,521)	(23,116)	-	-
HAF	-	190,710	(54,394)	(136,316)	-	-
Funding- Sport England	19,523	-	-	-	-	19,523
Schools and Coaching - under £50k	-	98,935	(65,301)	(28,019)	-	5,615
Inclusion - under £50k	-	130,803	(113,066)	(17,737)	-	-
Health- under £50k	-	47,688	(54,391)	6,703	-	-
	<u>62,472</u>	<u>2,817,021</u>	<u>(2,092,128)</u>	<u>(453,076)</u>	<u>-</u>	<u>334,289</u>
<b>Total of funds</b>	<u><u>872,135</u></u>	<u><u>3,597,980</u></u>	<u><u>(3,201,561)</u></u>	<u><u>-</u></u>	<u><u>286,000</u></u>	<u><u>1,554,554</u></u>

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General funds	1,031,853	572,246	(767,353)	235,917	-	1,072,663
Pension reserve	(224,000)	-	(21,000)	-	(18,000)	(263,000)
	<u>807,853</u>	<u>572,246</u>	<u>(788,353)</u>	<u>235,917</u>	<u>(18,000)</u>	<u>809,663</u>
<b>Restricted funds</b>						
Premier League	-	35,835	(66,830)	30,995	-	-
Education	-	303,330	(203,802)	(99,528)	-	-
NCS	-	285,820	(153,169)	(132,651)	-	-
Divert	-	62,920	(23,881)	(39,039)	-	-
Active Recovery	-	65,396	(26,370)	-	-	39,026
Child Weight Management	-	187,342	(184,164)	(3,178)	-	-
PLPS	-	153,000	(160,793)	7,793	-	-
RTC	-	60,971	(66,844)	5,873	-	-
Opportunity Area	-	193,000	(189,077)	-	-	3,923
Team Talk	-	145,000	(117,780)	(27,220)	-	-
Active Choices	-	57,736	(89,136)	31,400	-	-
Macmillan	-	69,449	(83,482)	14,033	-	-
HAF	-	104,646	(55,142)	(49,504)	-	-
Funding- Sport England	-	104,003	(84,480)	-	-	19,523
Schools and Coaching - under £50k	-	73,600	(111,711)	38,111	-	-
Inclusion - under £50k	-	69,263	(56,261)	(13,002)	-	-
	<u>-</u>	<u>1,971,311</u>	<u>(1,672,922)</u>	<u>(235,917)</u>	<u>-</u>	<u>62,472</u>
<b>Total of funds</b>	<u>807,853</u>	<u>2,543,557</u>	<u>(2,461,275)</u>	<u>-</u>	<u>(18,000)</u>	<u>872,135</u>

**DERBY COUNTY COMMUNITY TRUST**  
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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**15. Fund descriptions**

**Transfers between funds**

Unspent restricted funds are transferred to general funds following the successful delivery of activities if permitted by the relevant funding agreements. Transfers also arise when it is appropriate to apportion an element of unrestricted expenditure to a particular restricted fund to more accurately reflect the actual cost of delivering the activity.

The following are the restricted funds identified in the statement of funds noted above.

**Education**

Derby County Community Trust in partnership with the Football League Trust and the University of South Wales run a Foundation Coaching Degree. Our Football and Education Programme funded through Derby College has learners undertaking their education at the College as well as engaging in enrichment coaching and games with the Trust. Additionally, we deliver a Traineeship programme in partnership with Chesterfield College.

**Community Engagement**

Delivered in the heart of local communities our team run a range of inclusive programmes across Derby and Derbyshire, enhancing community cohesion and providing sustainable opportunities for physical activity and education. All of our activities are provided free of charge and look to improve employability skills along with physical and mental health. Activities range from free football and sports sessions to sports leadership and Football Association-accredited qualifications.

**Child Weight Management**

The Child Weight Management programme is one of 9 programmes funded by Public Health as part of a wider healthy lifestyle service. This is a holistic family centred health lifestyle and weight loss programme offering support to children and young people aged 5 - 17 to lose weight, improve their eating habit and increase their physical activity - this is extended to family members. Family cook and eat sessions are provided to promote healthy eating, a smoking cessation service is delivered to 12+ and we offer support for young people to increase self-esteem and confidence to get them engaged in the programme.

**Premier League Primary Stars**

Working in partnership with the Premier League Charitable Fund, we aim to enhance the quality of PE delivery in schools in Derby City and Derbyshire. raising aspirations of children within school sport. Staff within the programme specialise in a range of sports and activities that fit perfectly with the national curriculum.

**NCS**

The National Citizen Service (NCS) is a flagship policy at the heart of the Governments vision for building a big society. NCS brings together 16 – 17-year olds from different backgrounds in a programme of challenge, service and learning, enabling them to develop the confidence, skills and attitude they need to become more engaged with their communities and become active and responsible citizens.

Derby County Community Trust has partnered with Ingeus to deliver the National Citizen Service. The programme runs in the summer and autumn, during school holidays. Participants have a short time away from home doing outdoors activities like canoeing, abseiling and white-water rafting. This is followed by skills-building activities and a social action project in teams which will help the community.

**Active Recovery**

Active Recovery is a free 12-month cancer exercise and rehabilitation programme which works with anyone who has been recovering from or living with cancer within the last five years.

Close links with Derby Royal Hospital allow the programme to have a greater reach amongst those affected. The aims are for participants to become more active, feel better within themselves and feel more energised in their day-to-day life, this will be done by taking part in fun strength, fitness and sport activities aimed at all abilities.

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**The Premier League Charitable Fund**

The Premier League continue to be one of the biggest funders of the Trust. There are 3 main areas where the Premier League fund Trust Programmes:

Premier League Primary Stars uses the appeal of the Premier League and professional football clubs to inspire children to learn, be active and develop important life skills. Available to every primary school in England and Wales, it inspires pupils aged 5-11 in the classroom, the playground and on the sports field.

Premier League values underpin everything on offer, encouraging children to:

- Be ambitious: Work hard and never give up on their goals.
- Be inspiring: Set a great example to others.
- Be connected: Work well with others and in a team.
- Be fair: Treat people equally and think of others.

Derby County Community Trust staff work with teachers to deliver fun, educational sessions across a range of programmes.

Premier League Kicks is the Premier League's flagship community initiative; the overriding aim of which is to use the strength and profile of professional football clubs to create opportunities for young people at the heart of their communities.

The programme is aimed to engage young people (aged 8-19) in a range of constructive activities funded nationally by the Premier League and Sport England. A key part of the programme is to create routes into education, training and employment whilst encouraging volunteering within projects and throughout the target neighbourhoods.

The programme helps break down barriers between the police and young people and supports the reduction of crime and anti-social behaviour in targeted neighbourhoods.

From being part of the Kicks programme, you can gain opportunities such as representing Derby County at tournaments, match tickets and free qualifications.

**Active Choices**

Active Choices is a healthy lifestyle and behavioural change programme which helps people who have struggled with substance misuse issues.

The programme works with referrals from Derby Drug and Alcohol Services as well as offering closed group support with partners such as YMCA, Phoenix Futures, Jericho House and Studio House – which then link in with the wider community programme.

Delivery has been extended into Derbyshire and there are now hubs in Swadlincote, Ripley and Ilkeston too.

It has helped over 1,000 people with substance misuse issues to turn their lives around, which has given them the opportunity to receive one-to-one support and take part in worthwhile activities at a critical point in their recovery. Activities include:

- Gym
- Social football
- Circuits
- Boxing
- Swimming
- Representing Derby County at regional and national football tournaments
- Walking group
- Sporting qualifications
- Monthly community meal

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**For the Year Ended 30 June 2022**

The programme has been instrumental in Derby successfully improving the number of drug-free exits from treatment services through a personalised plan that introduces structured and meaningful activities into individuals' daily routines.

The service also works with individuals with drug problems returning to the community from custodial prison sentences, supporting them to change behaviours to break offending patterns.

**Macmillan (Wellbeing for All)**

Wellbeing for All is a health project funded by Macmillan which aims to encourage people to make healthy lifestyle choices that link to reducing the risk of developing cancer.

We aim to:

- Raise awareness and improve health literacy levels amongst BME and lower socio-economic groups around cancer signs and symptoms
- Develop community-based wellbeing services which includes healthy eating, physical activity and weight loss
- Recruit, train and support community cancer health champions to support in a social movement campaign amongst their peers

**RTC**

Derby County Community Trust host one of 30 FA Regional Talent Centres for talented, female footballers from Under 11 to Under 16 level. The centre aims to deliver enhanced coaching and support designed to improve the development of elite female players through the FA Girls' England talent pathway.

The four age groups (Under 11s, Under 12s, Under 14s and Under 16s) take part in weekly training and regular competitive fixtures against other RTCs and local grassroots teams. We have seen several regional and national call-ups within the centre and all players are expected to commit to their squads, regularly attend training and take part in strength and conditioning sessions.

There is also an exclusive player pathway in place to support the ongoing development of female footballers throughout their career, in partnership with the Derby County Women's team and our own Football and Education programme. This provides sustainable exit routes designed to provide opportunities for talented players.

**Opportunity Area Inclusion Programme**

The inclusion programme seeks to increase the capacity and capability of mainstream schools to provide effective inclusion interventions and support vulnerable students. Exclusion is an area of continuing weakness in the city and our collective city wide approach is the only way to move this forward. The programme is locally led, locally driven and includes consultation with young people and their families throughout. DCCT lead a delivery consortium of partners focusing on four key areas;

1. Youth Voice
2. Mental Health and Wellbeing
3. Mentoring
4. Careers and Employability

Research is a key element of the programme and we have partnered with the Derby Education Business Partnership and Event ID to undertake two pieces of research that will give us the insight to strengthen our understanding of the issues facing young people within the city and to enable us to provide resources and the right intervention and support for the most vulnerable children and young people in the City.

**Inclusion- Funding- Sport England.**

Winning Minds engages young people aged 11-21 from Derby and Derbyshire who are experiencing poor mental wellbeing and low self-esteem. The areas and young people targeted are at high risk of developing a mental illness. This project works at the heart of the community with young people who aren't accessing CAMHS services, it looks to raise awareness of mental health and well-being, provide opportunities to develop vocationally, participate in physical activity in a safe environment, supported by experienced staff away from the clinical approach. Barriers such as stigma, autonomy, transport and perception of services are difficult for young people to overcome, our programme removes these barriers by going into the

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**For the Year Ended 30 June 2022**

educational environment and supports the young person before a condition develops.

Our project lead and the comprehensive volunteering programme will be an integral part of our recruitment and retention, by working through the 5 steps to mental well-being.

1. Connect
2. Be active
3. Keep learning
4. Give to others
5. Mindfulness

**Divert**

One-off payment of funds to enable Derby County Community Trust to fund a member of staff to be able to go to custody to speak to potential offenders and discuss all of the programmes the charity runs. These funds can also be used for facility hire and refreshments.

**Mental Health**

Runs programmes including 'Tackle It' and 'Great Girls Hub'. Funds are used to pay for a staff member to attend sessions and help children with their mental health. Funds can also be used for day trips, facility hire and refreshments as well as keeping CPD up to date and any equipment needed. This program was previously called 'Winning Minds'.

**Health & Wellbeing**

Covers all areas of Health & Wellbeing, including GP referrals. This covers Derby North and Derby South which is where Derby County Community Trust get the funding from to cover an array of program's tailored to the individual funding also needed for training, facility hire, staff and day trips.

**Team Talk**

Funds twice a week mental health drop-in sessions. Funds are used to staff the sessions, facility hire and any refreshments.

**HAF**

The Holiday Programme allows school children, who would be unable to attend any coaching sessions, free places and a meal. Funds are used for staff, facility hire and a hot meal delivered to the facility.

**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2022 £
Designated funds	-	-	-	1,027,500	-	1,027,500
General funds	809,663	780,959	(1,109,433)	(574,424)	286,000	192,765
Restricted funds	62,472	2,817,021	(2,092,128)	(453,076)	-	334,289
	<u>872,135</u>	<u>3,597,980</u>	<u>(3,201,561)</u>	<u>-</u>	<u>286,000</u>	<u>1,554,554</u>

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**For the Year Ended 30 June 2022**

**16. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£	£	£
General funds	807,853	572,246	(788,353)	235,917	(18,000)	809,663
Restricted funds	-	1,971,311	(1,672,922)	(235,917)	-	62,472
	<u>807,853</u>	<u>2,543,557</u>	<u>(2,461,275)</u>	<u>-</u>	<u>(18,000)</u>	<u>872,135</u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2022</b>	<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>
	£	£	£
Tangible fixed assets	-	25,956	<b>25,956</b>
Current assets	536,369	1,639,407	<b>2,175,776</b>
Creditors due within one year	(202,080)	(445,098)	<b>(647,178)</b>
<b>Total</b>	<u>334,289</u>	<u>1,220,265</u>	<u><b>1,554,554</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021</i>	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£	£
Tangible fixed assets	-	39,938	39,938
Current assets	377,971	1,442,750	1,820,721
Creditors due within one year	(315,499)	(410,025)	(725,524)
Provisions for liabilities and charges	-	(263,000)	(263,000)
<b>Total</b>	<u>62,472</u>	<u>809,663</u>	<u>872,135</u>

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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<b>396,419</b>	82,282
<b>Adjustments for:</b>		
Depreciation charges	<b>28,075</b>	28,819
Defined benefit pension movement	<b>23,000</b>	21,000
Movement in creditors	<b>(78,346)</b>	83,785
Movement in debtors	<b>69,414</b>	(12,033)
<b>Net cash provided by operating activities</b>	<b>438,562</b>	203,853

**19. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	<b>1,882,494</b>	1,458,025
<b>Total cash and cash equivalents</b>	<b>1,882,494</b>	1,458,025

**20. Analysis of changes in net debt**

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash at bank and in hand	<b>1,458,025</b>	<b>424,469</b>	<b>1,882,494</b>
	<b>1,458,025</b>	<b>424,469</b>	<b>1,882,494</b>

**21. Pension commitments**

Derby County Community Trust participates in a Local Government Pension Scheme which is managed by Derbyshire Pension Fund which is a multi-employer defined benefit scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended).

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method. The latest actuarial valuation was carried out as at 31 March 2019.

The employer's contribution rate was 35.5% of pensionable pay with an employee's contribution rate of



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**For the Year Ended 30 June 2022**

**21. Pension commitments (continued)**

6.8% of pensionable pay. In addition the charity's deficit to the fund was set at £8,000 per annum for a 3 year period commencing 1 April 2020.

The current actuarial assumptions and movements have been disclosed below which show a net asset within the pension reserve fund. However, the asset has been restricted to nil on the balance sheet at 30 June 2022 as there is no entitlement or expectation of receipt.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	<b>At 30 June 2022 %</b>	<i>At 30 June 2021 %</i>
Discount rate	<b>3.85</b>	1.85
Future salary increases	<b>3.35</b>	3.50
Rate of increase for pensions in payment/inflation	<b>2.65</b>	2.80

	<b>At 30 June 2022 Years</b>	<i>At 30 June 2021 Years</i>
Mortality rates (in years)		
- for a male aged 65 now	<b>21.1</b>	21.3
- at 65 for a male aged 45 now	<b>22.2</b>	22.5
- for a female aged 65 now	<b>23.8</b>	23.9
- at 65 for a female aged 45 now	<b>25.6</b>	25.8

**Sensitivity analysis**

	<b>At 30 June 2022 £</b>	<i>At 30 June 2021 £</i>
Discount rate -0.1%	<b>10,000</b>	21,000
Mortality assumption - 1 year increase	<b>12,000</b>	24,000
Increase in salaries +0.1%	<b>2,000</b>	3,000
Pensions in payment/inflation +0.1%	<b>9,000</b>	18,000

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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**21. Pension commitments (continued)**

The charity's share of the assets in the scheme was:

	<b>At 30 June 2022 £</b>	<i>At 30 June 2021 £</i>
Equities	<b>226,200</b>	210,560
Corporate bonds	<b>80,040</b>	75,670
Property	<b>31,320</b>	23,030
Cash and other liquid assets	<b>10,440</b>	19,740
<b>Total fair value of assets</b>	<b>348,000</b>	329,000

The actual return on scheme assets was £6,000 (2021 - £4,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	<b>2022 £</b>	<i>2021 £</i>
Current service cost	<b>18,000</b>	17,000
Interest income	<b>(6,000)</b>	(4,000)
Interest cost	<b>18,000</b>	8,000
Benefit changes, gain/(loss) on curtailment and gain/(loss) on settlement	<b>(293,000)</b>	18,000
<b>Total amount recognised in the Statement of Financial Activities</b>	<b>(263,000)</b>	39,000

Movements in the present value of the defined benefit obligation were as follows:

	<b>2022 £</b>	<i>2021 £</i>
Opening defined benefit obligation	<b>592,000</b>	495,000
Contributions by scheme participants	<b>2,000</b>	2,000
Current service cost	<b>18,000</b>	17,000
Interest cost	<b>11,000</b>	8,000
Actuarial losses/(gains)	<b>(332,000)</b>	70,000
<b>Closing defined benefit obligation</b>	<b>291,000</b>	592,000

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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**21. Pension commitments (continued)**

Movements in the fair value of the charity's share of scheme assets were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Opening fair value of scheme assets	<b>329,000</b>	271,000
Interest income	<b>6,000</b>	4,000
Contributions by scheme participants	<b>2,000</b>	2,000
Contributions by employer	<b>29,000</b>	12,000
Actuarial (losses)/gains	<b>(18,000)</b>	40,000
<b>Closing fair value of scheme assets</b>	<b>348,000</b>	329,000

**22. Operating lease commitments**

At 30 June 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>57,964</b>	63,892
Later than 1 year and not later than 5 years	<b>110,000</b>	167,964
	<b>167,964</b>	231,856

**23. Related party transactions**

S Pearce is a member of the senior management team of Derby County Football Club, Stadia DCFC and DCFC Academy and a Trustee of DCCT. During the year the charity incurred expenses to the value of £124,362 (2021: £84,442) and received income to the value of £37,595 (2021: £70,608). There is a value of £Nil (2021: £98,200) held in debtors.

P Roberts is the Department for Education's Head of Delivery for the Derby Opportunity Area. During the year the charity incurred expenses to the value £Nil (2021: £10,359) from the Department for Education via Derby City Council.

C Hart is a Cabinet Member for Health and Communities within Derbyshire County Council and is also a Trustee of DCCT. During the year the charity incurred expenses to the value of £4,200 (2021: £Nil) and received funding to the value of £159,802 (2021: £95,472).

T Harrison is Chief Executive for Safe & Sound and is also a Trustee of DCCT. During the year the charity incurred expenses to the value of £57,140 (2021: £16,500).

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**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**24. Controlling party**

The charity is controlled by the Board of Trustees.

Derby County Community Trust

Management Report of the Auditors  
to the Board of Trustees  
for the Year Ended 30 June 2022

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## INTRODUCTION

This report is part of the continuing relationship between the Charity and ourselves and is therefore not intended to cover every matter discussed during the course of the audit. For this reason, the report is intended for the sole use of the Charity. We do not accept responsibility to any officer acting in an individual capacity, and do not accept responsibility for any reliance that third parties may place on the report.

It should be noted that the primary objective of our audit is to express an opinion on the truth and fairness of the Charity's financial statements as a whole. An audit does not examine every operating activity and accounting procedure in the Charity, nor does it provide a substitute for management's responsibility to maintain adequate controls over the Charity's activities. Our work is not designed therefore to provide a comprehensive statement of all weaknesses or inefficiencies that may exist in the Charity's systems and working practices, or of all improvements that could be made.

Included in this report is a schedule of all adjusted and unadjusted misstatements noted during our work for your final approval.

We have also included a letter of management representations required in connection with our audit.

Please read this document carefully and confirm your approval by signing at page 17.

## 1 REPORT TO THE MANAGEMENT

### 1.1 PURPOSE

The purpose of this Management Report is to provide the Trustees with constructive observations arising from the audit process. We have already communicated to you the notes of our discussions on the audit arrangements including, where different, communications to those persons charged with governance. We set out below details of any expected modifications to our audit report, details of any unadjusted misstatements in the financial statements (except any misstatements which are trivial), any material weaknesses in systems we have identified during the course of our audit work and our views about the quality of accounting practices and financial reporting procedures, and any other relevant and significant matters we are required to communicate.

Our procedures are carried out solely for the purpose of our audit of the financial statements. Our audit does not necessarily disclose every weakness or accounting practice and for this reason the matters referred to below may not be the only shortcomings which exist.

We take this opportunity to remind you that:

- the auditor is responsible for forming and expressing an opinion on the financial statements that have been prepared by management with the oversight of those charged with governance;
- the audit of the financial statements does not relieve management or those charged with governance of their responsibilities;
- this report has been prepared for the sole use of the addressee;
- this report must not be disclosed to a third party without our written consent; and
- no responsibility is assumed by us to any other person who may choose to rely on this report for his or her own purposes.

### 1.2 ETHICAL SAFEGUARDS

As previously explained to you, ISAs require certain safeguards to be taken by our firm as set by the Auditing Practices Board. These are to ensure independence and objectivity insofar as the audit work to be carried out.

We are required to advise you of these safeguards which we consider to be sufficient to allow us to continue the appointment as auditor for the year and to sign-off this year's audit report.

Bates Weston LLP carry out non-audit services as set out in the respective signed engagement terms.

We have identified potential threats of providing non-audit services to our independence and objectivity as auditor. However, we are satisfied that adequate safeguards have been adopted to reduce these threats to an acceptable level.

We consider that your Charity has informed management who are capable of making independent management decisions and judgements based on information provided.

The non-audit services Bates Weston LLP provide as Accountants as part of the audit process are of a technical, mechanical or informative nature only. We will not in our capacity of Auditors, Accountants or Tax Advisors take any management decisions on your behalf nor will we initiate transactions, determine or change journal entries or classifications in the financial statements without your approval as management. All adjustments made will be discussed with you and confirmed on schedules provided. Any opening balance adjustments provided by us must be checked by you to ensure that the nominal code suggested is in accordance with your coding structure and authorised.

The safeguard we consider sufficient is that the audit is carried out, supervised and controlled by staff who are not involved in this other work.

If you wish to discuss these issues further please do not hesitate to contact Mr I Neal, Senior Partner.

### 1.3 CONFIRMATION OF OUR AUDIT INDEPENDENCE

We confirm that as of the date of this report, in our professional judgement, Bates Weston Audit Limited and Bates Weston LLP are independent within the meaning of the regulatory and professional requirements and the objectivity of the Senior Statutory Auditor and other audit staff is not impaired.

### 1.4 EXPECTED MODIFICATIONS TO OUR REPORT

We do not expect to make any modifications to our audit report.

For your information, a draft of our proposed audit report is included within the full financial statements that are enclosed for the board's approval.

However, our responsibilities with regard to the audit report extend up to the date on which it is physically signed and we will advise you of any changes to this position if necessary. The report included within the financial statements is thus to be regarded as draft until it has been physically signed by the nominated Senior Statutory Auditor, our certified full report given to you and we have advised you of this. Unless we are advised to the contrary by you, we will retain the actual signed copy of the accounts by both the Trustees and Senior Statutory Auditor, on the Charity's behalf for safekeeping in electronic form.

### 1.5 UNADJUSTED MISSTATEMENTS DETECTED BY US

We have discussed with you the misstatements we identified in the financial statements but which you have declined to adjust. Section 2.2 at page 9 contains our audit schedule "N3.2 Proposed Audit Adjustments" that we have discussed with you. The reason you gave us for not making the adjustment is on the grounds of immateriality individually and in aggregate and its effect on the financial statements. The schedule does not include matters we believe to be trivial. We ask you sign page 17 as confirmation that the misstatements are to remain unadjusted.

### 1.6 ADJUSTMENTS ARISING FROM THE AUDIT

As we have pointed out we, as auditors, cannot initiate any transactions and all proposed journals and other adjustments whether they affect the profit and loss account or not must be approved by the Trustees.

We have discussed with you all these adjustments arising from the audit, whether they derived from our audit or accounts work or you requested specific adjustments be made. These are detailed in Section 2.1 at page 5 with our audit schedule "N3.1 Actual Audit Adjustments", which gives a full audit trail between your trial balance and the final accounts.

### 1.7 POST BALANCE SHEET AND POST AUDIT INFORMATION

The Trustees and the auditors are required to consider and take account of events up to the date of their signing of the financial statements and auditors' report respectively that may need reflecting in the financial statements. Accordingly, under ISA 560 we require sight of the information requested on page 17 of this report.

We regret that final certified accounts cannot be released or filed at Companies House until we have received all the signed documentation including such post balance sheet information that we consider adequate for our audit opinion.

### 1.8 AUDIT APPROACH

Our general audit approach was determined by our assessment of the audit risk, both in terms of the potential misstatement in the financial statements and of the control environment in which the company operates.

To summarise our approach, we:

- updated our understanding of the business and its environment;
- reviewed the design and implementation of key internal financial control systems; and
- planned and performed an audit with professional scepticism recognising that circumstances may exist that cause the financial statements to be materially misstated.

Significant risks arise on most audits and are often derived from business risks that may result in a material misstatement, relate to unusual transactions that occur infrequently, or judgemental matters where measurement is uncertain. In areas where we identified the potential for significant risk, we extended our audit testing to include more detailed substantive work. Our work in other areas was proportionally less. The risks identified are set out at page 10.

We apply the concept of materiality both in planning and performing the audit, and in evaluating the effect of identified misstatements on the audit and of uncorrected misstatements. In general, misstatements, including omissions, are considered to be material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Judgments about materiality are made in the light of surrounding circumstances, and are affected by our perception of the financial information needs of users of the financial statements, and by the size or nature of a misstatement, or a combination of both. The materiality levels for our audit work we set at the planning stage were not modified.

### 1.9 QUALITATIVE ASPECTS OF ACCOUNTING PRACTICES AND FINANCIAL REPORTING

During the course of our audit, we consider the qualitative aspects of the financial reporting process on the relevance, reliability, comparability, understandability and materiality of the information provided by the financial statements.



We are required to communicate these to you and, where different, those charged with governance including, in particular, items that have a significant impact and which have thus been highlighted as such.

The following are the significant and other main matters and observations we wish to draw your attention to, which were discussed and addressed during the audit:

- the appropriateness of accounting estimates and judgements in relation to accrued and deferred income, including the consistency and validity of assumptions, bias and degree of prudence reflected in the accounting records; and
- the non-recognition of the defined benefit pension asset on the basis it is not considered to be recoverable.

#### 1.10 ACCOUNTING SYSTEM AND INTERNAL CONTROLS

During the course of our audit of the financial statements for the year, we examined the principal internal controls which the Trustees have established to enable them to ensure, as far as possible, the accuracy and reliability of the Charity's accounting records and to safeguard the Charity's assets.

Page 11 provides details of any observations and recommendations we have made, together with your responses to these issues as appropriate.

However, our review was limited and we cannot guarantee that all such weaknesses have been identified and brought to your attention that a specific investigation may uncover.

Finally, we take this opportunity of thanking your staff for the assistance offered to us during the course of our work. Their assistance and co-operation was much appreciated.



Bates Weston Audit Limited

17 January 2023

Contact details:

Wayne Thomas ACA  
Senior Statutory Auditor

01332 365855  
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Bates Weston Audit Limited is registered to carry out audit work in the UK by the Institute of Chartered Accountants in England and Wales (ICAEW) COO1364819

## 2 ADJUSTED AND UNADJUSTED MISSTATEMENTS

### 2.1 ACTUAL AUDIT ADJUSTMENTS

The following adjustments were processed on your instructions during the course of our audit:

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
Net Income (Loss) Before Adjustments							442,631.00			
	5 30/06/2022	Accruals	2104			-8,000.00				
	5 30/06/2022	Restricted Funds - b/fwd	3101		8,000.00					
	5 30/06/2022	General Funds - b/fwd	3201		263,000.00					
	5 30/06/2022	Opening pension deficit	3950			-263,000.00				
Bring in pension balance from prior year not in Netsuite					271,000.00	-271,000.00	442,631.00	0.00		
	9 30/06/2022	Accruals	2104	J16		-4,412.00				
	9 30/06/2022	Health (U)	8121	J16	4,412.00					
Bring in after-date purchase invoices (P)					4,412.00	-4,412.00	438,219.00	-4,412.00		Factual
	11 30/06/2022	Accruals	2104	H16		-23,333.00				
	11 30/06/2022	Community Engagements (R)	3727Bw	H16	23,333.00					
Defer PL funding per agreement (P)					23,333.00	-23,333.00	414,886.00	-23,333.00		Factual

## 2.1 ACTUAL AUDIT ADJUSTMENTS (CONTINUED)

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
	12 30/06/2022	Acturial movement - Asset	3951		19,000.00					
	12 30/06/2022	Acturial movement - Liability	3952		301,000.00					
	12 30/06/2022	Current Service cost	Bw01		18,000.00					
	12 30/06/2022	Interest income	Bw02			-6,000.00				
	12 30/06/2022	Interest on pension scheme	Bw03		11,000.00					
	12 30/06/2022	Pension act gain/loss	Bw04			-343,000.00				
		Bring in pension postings for 2022 y/e from FRS102 report			349,000.00	-349,000.00	734,886.00	320,000.00		
	13 30/06/2022	Pension deficit/valuation	3953			-57,000.00				
	13 30/06/2022	Pension act gain/loss	Bw04		57,000.00					
		Restrict pension balance at y/e to nil			57,000.00	-57,000.00	677,886.00	-57,000.00		
	15 30/06/2022	Accruals	2104	M14	18,515.00					
	15 30/06/2022	Cost of all activities - wages & salaries (U)	8080	M14		-18,515.00				
		Adjust for updated holiday pay accrual (P)			18,515.00	-18,515.00	696,401.00	18,515.00		Factual

## 2.1 ACTUAL AUDIT ADJUSTMENTS (CONTINUED)

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
	19 30/06/2022	F & fittings-depn chg:Owned	1105			-6,151.00				
	19 30/06/2022	Computer equipment-depn chg:Owned	1145			-21,924.00				
	19 30/06/2022	Cost of all activities - depreciation	8095		5,615.00					
	19 30/06/2022	Contract costs - depreciation	8295		842.00					
	19 30/06/2022	Costs of activity 3 - depreciation	8395		3,088.00					
	19 30/06/2022	Costs of activity 4 - depreciation	8495		3,650.00					
	19 30/06/2022	Costs of activity 6 - depreciation	8695		7,580.00					
	19 30/06/2022	NCS Depreciation	8696		1,123.00					
	19 30/06/2022	Cost of activity 9- Depreciation- Core	8825		5,334.00					
	19 30/06/2022	Cost of activity 12- Depreciation- Opp Area	8834		281.00					
	19 30/06/2022	Cost of activity 10- Depreciation- Bus Dev	8004BW		562.00					
		Bring in depreciation charge (P)								Factual
					28,075.00	-28,075.00	668,326.00	-28,075.00		
	20 30/06/2022	Computer equipment-additions	1142		14,093.00					
	20 30/06/2022	Support costs - education	8740			-2,336.00				
	20 30/06/2022	Support costs- Core	8745			-2,307.00				
	20 30/06/2022	Support costs - health	8760			-9,450.00				
		Bring in additions not capitalised in Netsuite								
					14,093.00	-14,093.00	682,419.00	14,093.00		

## 2.1 ACTUAL AUDIT ADJUSTMENTS (CONTINUED)

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
	20 30/06/2022	Computer equipment-additions	1142		14,093.00					
	20 30/06/2022	Support costs - education	8740			-2,336.00				
	20 30/06/2022	Support costs- Core	8745			-2,307.00				
	20 30/06/2022	Support costs - health	8760			-9,450.00				
		Bring in additions not capitalised in Netsuite								
					14,093.00	-14,093.00	682,419.00	14,093.00		
	26 30/06/2022	Restricted Fund 1 - trf in	3112			-130,000.00				
	26 30/06/2022	General Fund 1 - trf out	3213		130,000.00					
		Bring in Transfer per AG for £130k to continue Mental Health/winning minds								
					130,000.00	-130,000.00	682,419.00	0.00		
	30 30/06/2022	General Fund 1 - trf out	3213		1,027,500.00					
	30 30/06/2022	Designated Fund 1 - trf in	3312			-1,027,500.00				
		Designate Funds per TR								
					1,027,500.00	-1,027,500.00	682,419.00	0.00		
					<b>1,922,928.00</b>	<b>-1,922,928.00</b>	<b>682,419.00</b>	<b>239,788.00</b>		

## 2.2 PROPOSED AUDIT ADJUSTMENTS

All unadjusted errors below materiality are noted in this report unless they are clearly trivial. Adjustment has not been made on the grounds of immateriality, both individually and in aggregate.

Number	Date	Name	Account No	Reference	Debit	Credit	Proposed Net Income (Loss)	Proposed Amount Chg
Net Income (Loss)							682,419	
28	30/06/2022	Other debtors < 1 year	1841	J11		14,467		
28	30/06/2022	Cost of all activities - wages & sal	8080	J11	14,467			
Bring in pension for Jo Wilkinson not recognised on the SOFA					14,467	14,467	667,952	-14,467
					<b>14,467</b>	<b>14,467</b>	<b>667,952</b>	<b>-14,467</b>

### 3 AUDIT RISKS

We identified the following significant audit risks during our audit and these have been concluded as follows:

Significant Audit Risk area and issue identified at planning	Approach	Findings, significance and recommendations
<b>Income recognition risk</b>		
Income recognition relating to the inherent fraud risk associated with income.	Testing of income to ensure it's recognised in the financial statements in accordance with FRS102.	No material cut off or recognition issues identified during testing.
<b>Management override and bias risk</b>		
Management override and bias, intrinsic risk as per the audit standards.	Consider areas that are susceptible to bias and review for reasonableness of assumptions. Detailed review of a sample of client journals.	Our testing has not indicated any areas of management override or bias from our review of journal entries, or when considering accounting estimates.
<b>Related party transaction risks</b>		
Related parties are unidentified and not disclosed in the financial statements.	Obtain written representations from related parties and review the nominal activity in the year for any further related party transactions. Perform individual director searches as considered appropriate.	The review of transactions did not reveal anything further. All identified related parties have been correctly disclosed.
<b>Restricted funds</b>		
The risk of expenditure not being in line with the terms of the restrictions applied.	Grant terms were reviewed along with expenditure incurred. A sample of restricted expenditure to be tested against underlying agreements.	Restricted expenditure was within the scope of the grants.

## 4 ACCOUNTING AND FINANCIAL CONTROL SYSTEMS

### 4.1 MANAGEMENT LETTER ISSUES

The action plan below summarises our recommendations for improving the effectiveness of the Charity's accounting and financial control systems in the following areas:

Subject	Document	Priority	Status	Created On	Cleared
AF-39 - Restricted Funds [2019]	LL	Normal	Deferred	25/11/2019	
<p><b>Observation</b></p> <p>Restricted funds have not been tracked effectively within the year leaving large unspent balances at the year end that cannot be easily verified.</p>					
<p><b>Implication</b></p> <p>Funders could cut back on funding if the income is not being spent and may see the underspend as a sustainable level of funding. They may also request information on how their funding was spent, which would prove difficult to fully evidence.</p>					
<p><b>Recommendation</b></p> <p>Consider use of the classes function on Netsuite to monitor each funding stream regularly throughout the year. Manage any over or underspending of funding in order to avoid any large balances at the year end. For any justified underspends i.e. timing at year end, ensure adequately justified in the financial review of the trustees report.</p>					
<p><b>2020 Update</b></p> <p>Restricted funds are not tracked effectively due to an apportionment of costs applied to the funding rather than allocating specific expenditure to funds. This approach does not reflect the actual expenditure of restricted funds and would not be traceable to the underlying records.</p>					
<p>Where expenditure can be allocated to a specific restricted fund, this should be allocated accordingly. For any remaining costs that are shared across funds, an appropriate apportionment method is correct to be applied but should be justifiable in the event of funder inspection.</p>					
<p><b>2021 Update:</b></p> <p>No change from 2020 comment. It was also discussed at the B21 meeting and it was stated that this will be fully rectified next year as Debbie has a document currently in place to rectify this.</p>					
<p><b>2022 Comment</b></p> <p>No change, additional information was provided post provision of TB to allow correct classification.</p>					



#### 4.1 MANAGEMENT LETTER ISSUES (CONTINUED)

Subject	Document	Priority	Status	Created On	Cleared
<hr/>					
BST-14 - Employee files [2022]	M9	Low	Deferred	01/09/2022	
<p>Observation</p> <p>During wages testing, an employment contract could not be found for one employee. A second employee's salary did not agree to their contract and their file had no evidence for subsequent pay increases e.g. formal letter to staff member.</p> <p>Implication</p> <p>In the event of an employee dispute, DCCT may not have the necessary evidence to support their arguments. Further issue could arise if DCCT is required to justify the use of charity funds e.g. in the event of a funding audit or Charity Commission enquiry.</p> <p>Recommendation</p> <p>Ensure all employees have a formal contract of employment in place and salary changes are formally notified and saved in the employees' records.</p> <p>Management response</p> <p>Will look to ensure all employees have an up to date contract, which is filed accordingly.</p>					

#### 4.1 MANAGEMENT LETTER ISSUES (continued)

Subject	Document	Priority	Status	Created On	Cleared
<hr/>					
<hr/>					
ST-54 - Fixed asset register [2022]	E5	Low	Deferred	12/09/2022	
Observation					
The fixed asset register was updated for additions and depreciation but corresponding adjustments were not made in NetSuite.					
Implication					
Fixed assets are misstated in the accounting system, which will directly influence reported surpluses/deficits.					
Recommendation					
Update NetSuite when changes are made to the FAR. Reconcile the two positions when producing management accounts and investigate any differences.					
Management response					
Point acknowledged and will be addressed ahead of next year end.					
<hr/>					

## 5 LETTER OF REPRESENTATION

Dear Sirs

### MANAGEMENT REPRESENTATIONS TO BATES WESTON AUDIT LIMITED

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the company's financial statements for the year ended 30 June 2022. These enquiries have included inspection of supporting documentation, where appropriate, and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

#### 1 GENERAL

We have fulfilled our responsibilities as Trustees, as set out in the terms of your engagement letter under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

All the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records.

All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the Charity, and with all other records and related information requested, including minutes of all management and shareholder meetings.

The financial statements are free of material misstatements, including omissions.

The effects of uncorrected misstatements are immaterial both individually and in total.

## 2 INTERNAL CONTROL AND FRAUD

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error.

We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.

We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

## 3 ASSETS AND LIABILITIES

The Charity has satisfactory title to all assets and there are no liens or encumbrances on the Charity's assets, except for those that are disclosed in the notes to the financial statements.

All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

## 4 ACCOUNTING ESTIMATES

The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

## 5 LOANS AND ARRANGEMENTS

The Charity has not granted any advances or credits to, or made guarantees on behalf of, Trustees other than those disclosed in the financial statements.

## 6 LEGAL CLAIMS

We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

## 7 LAWS AND REGULATIONS

We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

## 8 RELATED PARTIES

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

## 9 SUBSEQUENT EVENTS

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

## 10 GOING CONCERN

We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.

## 11 DISCLOSURE OF INFORMATION

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that, so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Signed for and on behalf of the Board of Trustees of Derby County Community Trust on page 17.

## 6 RELATED PARTIES

For the year ended 30 June 2022, the following related parties were brought to our attention and considered during our audit work:

Board of Trustees				
Name of individual	Relationships to declare?	Relationship details	Transactions in the year?	Transaction details
Jeanette Stevenson	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Rachel Morris	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Baljinder Atwal	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Catherine Hastie	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Paul Roberts	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	DoE	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Dept of education, money R'cd.
Phillip Ellis	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Bawmer + Kirland	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Nick Britten	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Tracy Harrison	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Safe + Sound	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Payments made.
Stephen Pearce	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	DCFC	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Payments + money R'cd.
Carol Hart	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	DCC	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	money R'cd
Steve Hall	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	

Senior management					
Name of individual	Position	Relationships to declare?	Relationship details	Transactions in the year?	Transaction details
Simon Camall	Head of Community	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>	
Paul Newman	Community Manager	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>	
		Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>	
		Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>	

Please obtain confirmations from the above-named individuals and include anyone else in a position of authority as appropriate. The completed form should be returned before commencement of the audit.

Form compiled by:	Name	Amy GREVESON	Date	31-8-22
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## 7 FINAL INFORMATION REQUEST

The Trustees and the auditors are required to consider, and take account of if applicable, all events up to the date of signing of the financial statements and auditors' report respectively that may need reflecting in the financial statements.

Accordingly, under ISA 560 we require sight of the following:

- latest management accounts; and
- minutes or correspondence that may be relevant to our audit.

We regret that final certified accounts cannot be released or filed at Companies House until we have received all the signed documentation including such post balance sheet information they consider adequate for our audit opinion.

Delay in returning all the documents above may involve extra audit work and consequently further fees.

## 8 MANAGEMENT REPORT APPROVAL

We confirm our reading and understanding of this report and evidence our approval of the following schedules without exception by signing below:

▪ Actual audit adjustments	5
▪ Proposed audit adjustments	9
▪ Management letter issues	11
▪ Letter of Representation	14
▪ Related parties	16

Approved on behalf of the Board

Signed



Name Steve Hall

Trustee

Date 23/02/2023