

LUBAVITCH LIVERPOOL

England & Wales · Charity number 1123511

Details

Other names	CHABAD-LUBAVITCH LIVERPOOL
Status	Registered
Legal form	Charitable company
Company number	06333245
Registered	2008-04-08
Register	View on the Charity Commission register

Contact

Address	76 Beech Lane Liverpool L18 3ER
Phone	01517290443
Email	info@lubavitchliverpool.com
Website	www.lubavitchliverpool.com

Activities

Objects: 1 THE ADVANCEMENT AND PROMOTION OF THE JEWISH RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ORTHODOX TENETS THEREOF.2 THE ADVANCEMENT OF PUBLIC EDUCATION INCLUDING EDUCATION IN THE ORTHODOX JEWISH FAITH AND THE PROVISION OF RECREATIONAL FACILITIES ANCILLARY THERETO.3 THE RELIEF OF FINANCIAL HARDSHIP BY THE PROVISION OF FINANCIAL ASSISTANCE TO PERSONS OF THE JEWISH FAITH WHO ARE IN NEED TO ENABLE THEM TO OBSERVE AND PERFORM THE RITES AND PRACTICES OF THE JEWISH RELIGION.4 ANY OTHER OBJECTS THAT ARE CONSIDERED CHARITABLE BY LAWS OF ENGLAND AND WALES.

Activities: Jewish outreach, education and welfare

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS
- Cambodia
- Canada
- Greece
- Israel
- Luxembourg
- Sri Lanka
- Thailand
- Ukraine
- United States
- Cheshire East
- Cheshire West & Chester
- Knowsley
- Liverpool City
- Sefton
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£210,089	£174,099	-	-
2024-08-31	£160,502	£167,089	-	-
2023-08-31	£178,103	£183,210	-	-
2022-08-31	£178,531	£188,935	-	-
2021-08-31	£200,220	£179,081	-	-
2020-08-31	£185,402	£176,548	-	-

Trustees

Name	Role	Appointed
JEFFREY MAX	Chair	2012-06-01
PERETZ CHEIN		

LUBAVITCH LIVERPOOL

England & Wales - Charity number 1123511

Accounts

Lubavitch Liverpool
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025

LEVENSONS LTD
Chartered Certified Accountants
Rico House
George Street
Manchester
M25 9WS

Lubavitch Liverpool

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

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Lubavitch Liverpool

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name Lubavitch Liverpool

Charity registration number 1123511

Company registration number 06333245

Principal office and registered office 76 Beech Lane
Liverpool
L18 3ER

The trustees

Mr J Max
Mr P Chein

Independent examiner Yisroel Levenson FCCA CTA
Rico House
George Street
Manchester
M25 9WS

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, incorporated on 3 August 2007.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the charity.

Induction and training of new trustees

New trustees are given a full induction by the existing trustees. Trustees can retire when they wish as they do not serve under a fixed term of tenure. The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Lubavitch Liverpool

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

Objectives and aims

The objects of the charity are as follows:

1. The advancement and promotion of the Jewish religion for the benefit of the public in accordance with the orthodox tenets thereof.
2. the advancement of public education including education in the orthodox Jewish faith and the provision of recreational facilities ancillary thereto.
3. the relief of financial hardship by the provision of financial assistance to persons of the Jewish faith who are in need to enable them to observe and perform the rites and practices of the Jewish religion.
4. any other objects that are considered charitable by laws of England and Wales.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Activities

The main activities are 'preparing ourselves for the ultimate redemption' through ensuring Jewish continuity by reinforcing Jewish identity and providing nourishing educational & social activities, reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from contributions which enable the charity to achieve its objectives.

Achievements and Performance

During the year 2024-25 the charity continued to run and expand all its programmes and activities to include youth activities, festival and Sabbath activities, adult education programmes, social services, Judaica services and publications. Chanukah, Purim, Passover and Shavuot activities have grown with programs for children in the Jewish schools of Liverpool.

New for this year is our expanded teen programming, Cteens and Liverpool Tefillin Club.

Lubavitch Liverpool

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Financial review

Financial position

Income from donations totalled £209,874 (2024 - £160,502). Expenditure in furtherance of charitable activities aggregated £174,099 (2024 - £167,087) resulting in net income of £35,990 (2024 - expenditure of £6,585). The financial results of the charity's activities for the year to 30 June 2024 are fully reflected on pages 4 and 5 of the Financial Statements together with the notes thereon.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves would be three months of resources expended.

Plans for future periods

The trustees plan to continue and increase the charity's activities and programs; especially in the areas of youth and children.

The trustees' annual report and the strategic report were approved on 29 June 2026 and signed on behalf of the board of trustees by:

Mr J Max
Trustee

Lubavitch Liverpool

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lubavitch Liverpool

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of Lubavitch Liverpool ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

Lubavitch Liverpool

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	209,874	209,874	160,502
Investment income	6	215	215	—
Total income		210,089	210,089	160,502
Expenditure				
Expenditure on charitable activities	7,8	174,099	174,099	167,087
Total expenditure		174,099	174,099	167,087
Net income/(expenditure) and net movement in funds		35,990	35,990	(6,585)
Reconciliation of funds				
Total funds brought forward		20,035	20,035	26,619
Total funds carried forward		56,025	56,025	20,034

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Lubavitch Liverpool

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	11,233	14,040
Current assets			
Debtors	15	2,600	6,879
Cash at bank and in hand		44,128	1,609
		<u>46,728</u>	<u>8,488</u>
Creditors: amounts falling due within one year	16	<u>1,936</u>	<u>2,494</u>
Net current assets		<u>44,792</u>	<u>5,994</u>
Total assets less current liabilities		<u>56,025</u>	<u>20,034</u>
Net assets		<u>56,025</u>	<u>20,034</u>
Funds of the charity			
Unrestricted funds		<u>56,025</u>	<u>20,034</u>
Total charity funds	17	<u>56,025</u>	<u>20,034</u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 June 2026, and are signed on behalf of the board by:

Mr J Max
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Lubavitch Liverpool

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 76 Beech Lane, Liverpool, L18 3ER.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lubavitch Liverpool

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Lubavitch Liverpool

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% reducing balance
Equipment	- 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Lubavitch Liverpool

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up whilst he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations type 1	<u>209,874</u>	<u>209,874</u>	<u>160,502</u>	<u>160,502</u>

Lubavitch Liverpool

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable type 1	215	215	—	—

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity type 1	162,097	162,097	156,412	156,412
Support costs	12,002	12,002	10,675	10,675
	<u>174,099</u>	<u>174,099</u>	<u>167,087</u>	<u>167,087</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Activity type 1	162,097	12,002	174,099	167,087

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Governance costs	12,002	12,002	10,675

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>2,807</u>	<u>3,509</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,056</u>	<u>880</u>

Lubavitch Liverpool

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>31,272</u>	<u>29,725</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff - type 1	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 September 2024 and 31 August 2025	<u>8,092</u>	<u>24,235</u>	<u>32,327</u>
Depreciation			
At 1 September 2024	5,749	12,538	18,287
Charge for the year	<u>468</u>	<u>2,339</u>	<u>2,807</u>
At 31 August 2025	<u>6,217</u>	<u>14,877</u>	<u>21,094</u>
Carrying amount			
At 31 August 2025	<u>1,875</u>	<u>9,358</u>	<u>11,233</u>
At 31 August 2024	<u>2,343</u>	<u>11,697</u>	<u>14,040</u>

15. Debtors

	2025	2024
	£	£
Trade debtors	—	5,495
Prepayments and accrued income	—	384
Other debtors	<u>2,600</u>	<u>1,000</u>
	<u>2,600</u>	<u>6,879</u>

Lubavitch Liverpool

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,936	880
Social security and other taxes	—	152
Other creditors - desc in a/cs	—	1,462
	<u>1,936</u>	<u>2,494</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024	Income £	Expenditure £	At 31 August 20 25
General funds	<u>20,035</u>	<u>210,089</u>	<u>(174,099)</u>	<u>56,025</u>

	At 1 September 2023	Income £	Expenditure £	At 31 August 20 24
General funds	<u>26,619</u>	<u>160,502</u>	<u>(167,087)</u>	<u>20,034</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	11,233	11,233
Current assets	46,728	46,728
Creditors less than 1 year	(1,936)	(1,936)
Net assets	<u>56,025</u>	<u>56,025</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	14,040	14,040
Current assets	8,488	8,488
Creditors less than 1 year	(2,493)	(2,493)
Net assets	<u>20,035</u>	<u>20,035</u>

Accounts

Lubavitch Liverpool
Trustees' Report
for year ended 31 August, 2024

The trustees present their report along with the financial statements of the charity for the year ending 31 August, 2024.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Lubavitch Liverpool is constituted under a MEMORANDUM AND ARTICLES OF ASSOCIATION INCORPORATED 3 AUGUST 2007 and is registered charity number 1123511.

The objects of the charity are

1. The advancement and promotion of the Jewish religion for the benefit of the public in accordance with the Orthodox tenets thereof.
2. The advancement of public education including education in the Orthodox Jewish faith and the provision of recreational facilities ancillary thereto.
3. The relief of financial hardship by the provision of financial assistance to persons of the Jewish faith who are in need to enable them to observe and perform the rites and practices of the Jewish religion.
4. Any other objects that are considered charitable by laws of England and Wales.

Activities

The main activities are 'preparing ourselves for the ultimate redemption' through ensuring Jewish continuity by reinforcing Jewish identity by providing nourishing educational and social activities, reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from contributions which enable the charity to achieve its objectives.

Achievements and Performance

During the year 2023-24 the charity continued to run and expand all its programmes and activities to include youth activities, festival and Sabbath activities, adult education programmes, social services, Judaica services and publications. Chanukah, Purim, Passover and Shavuot activities have grown with programs for children in the Jewish schools of Liverpool.

Future plans

The trustees plan to continue and increase the charity's activities and programs; especially in the areas of youth and children.

Recruitment and Appointment of New Trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Trustees' Responsibility

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless a charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 19 June, 2025 and is signed on behalf of them all.

.....
Mr. Geoffrey Max

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2024

**H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Upper Floor
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Upper Floor
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2024.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 June 2025 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Upper Floor
Prestwich, Manchester
M25 9WS

18 June 2025

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2024

	2024 £	2023 £
Turnover	160,502	178,103
Cost of sales	(85,565)	(100,599)
Gross profit	<u>74,937</u>	<u>77,504</u>
Administrative expenses	(80,147)	(82,611)
Operating loss	<u>(5,210)</u>	<u>(5,107)</u>
Interest payable	(1,377)	-
Loss before taxation	<u>(6,587)</u>	<u>(5,107)</u>
Tax on loss	-	-
Loss for the financial year	<u>(6,587)</u>	<u>(5,107)</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2024

06333245

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	14,040	17,549
Current assets			
Debtors	4	6,879	12,116
Cash at bank and in hand		1,609	879
		<u>8,488</u>	<u>12,995</u>
Creditors: amounts falling due within one year	5	(2,494)	(3,923)
Net current assets		<u>5,994</u>	<u>9,072</u>
Deficiency of assets		<u>20,034</u>	<u>26,621</u>
Capital and reserves			
Profit and loss account		20,034	26,621
Members' funds		<u>20,034</u>	<u>26,621</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
Director

Approved by the board on 18 June 2025

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2024

	Profit and loss account £	Total £
At 1 September 2022	31,728	31,728
Loss for the financial year	(5,107)	(5,107)
At 31 August 2023	<u>26,621</u>	<u>26,621</u>
At 1 September 2023	26,621	26,621
Loss for the financial year	(6,587)	(6,587)
At 31 August 2024	<u>20,034</u>	<u>20,034</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company is a charity and is not subject to taxation.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2024

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	<u>4</u>	<u>5</u>

3 Tangible fixed assets	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2023	<u>24,235</u>	<u>8,092</u>	<u>32,327</u>
At 31 August 2024	<u>24,235</u>	<u>8,092</u>	<u>32,327</u>
Depreciation			
At 1 September 2023	<u>9,614</u>	<u>5,164</u>	<u>14,778</u>
Charge for the year	<u>2,924</u>	<u>585</u>	<u>3,509</u>
At 31 August 2024	<u>12,538</u>	<u>5,749</u>	<u>18,287</u>
Net book value			
At 31 August 2024	<u>11,697</u>	<u>2,343</u>	<u>14,040</u>
At 31 August 2023	<u>14,621</u>	<u>2,928</u>	<u>17,549</u>

Included in fixed assets are assets funded through the National lottery grant for use as part of the

4 Debtors	2024 £	2023 £
Trade debtors	5,495	5,267
Other debtors	<u>1,384</u>	<u>6,849</u>
	<u>6,879</u>	<u>12,116</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxation and social security costs	152	130
Other creditors	1,462	2,993
Accruals and deferred income	880	800
	<u>2,494</u>	<u>3,923</u>

6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2024

This schedule does not form part of the statutory accounts

	2024 £	2023 £
Sales	160,502	178,103
Cost of sales	(85,565)	(100,599)
Gross profit	74,937	77,504
Administrative expenses	(80,147)	(82,611)
Operating loss	(5,210)	(5,107)
Interest payable	(1,377)	-
Loss before tax	(6,587)	(5,107)

Lubavitch Liverpool**Detailed profit and loss account****for the year ended 31 August 2024***This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
Sales		
General donations	126,252	134,705
Designated contributions	19,904	19,420
Gift aid receipts	14,346	13,978
National Lottery grant	-	10,000
	<u>160,502</u>	<u>178,103</u>
 Cost of sales		
Jewish festivals	20,896	20,954
Adult activities	5,723	6,176
Children's activities	10,266	11,882
Catering	23,216	25,939
Liverpool Jewish Women's Circle	-	9,971
Designated donations	19,904	19,420
General donations	4,661	4,386
Books and periodicals	899	1,674
	<u>85,565</u>	<u>100,599</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	29,725	29,163
Travel and subsistence	3,334	3,048
Motor expenses	7,129	6,029
Motor vehicle leasing	10,605	12,811
	<u>50,793</u>	<u>51,051</u>
Premises costs:		
Rates	3,983	4,046
Light and heat	8,131	9,092
Cleaning	6,719	5,865
	<u>18,833</u>	<u>19,003</u>
General administrative expenses:		
Telephone and fax	1,993	1,849
Stationery, postage and printing	783	1,049
Subscriptions	284	257
Bank charges	186	276
Computer costs	1,060	2,662
Repairs and maintenance	1,221	490
Depreciation	3,509	4,388
Sundry expenses	95	12
	<u>9,131</u>	<u>10,983</u>
Legal and professional costs:		
Accountancy fees	880	800
Consultancy fees	-	270
Payroll services	510	504
	<u>1,390</u>	<u>1,574</u>
	<u>80,147</u>	<u>82,611</u>

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2024

**H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Upper Floor
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Upper Floor
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2024.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 June 2025 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Upper Floor
Prestwich, Manchester
M25 9WS

18 June 2025

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2024

	2024 £	2023 £
Turnover	160,502	178,103
Cost of sales	(85,565)	(100,599)
Gross profit	<u>74,937</u>	<u>77,504</u>
Administrative expenses	(80,147)	(82,611)
Operating loss	<u>(5,210)</u>	<u>(5,107)</u>
Interest payable	(1,377)	-
Loss before taxation	<u>(6,587)</u>	<u>(5,107)</u>
Tax on loss	-	-
Loss for the financial year	<u>(6,587)</u>	<u>(5,107)</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2024

06333245

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	14,040	17,549
Current assets			
Debtors	4	6,879	12,116
Cash at bank and in hand		1,609	879
		<u>8,488</u>	<u>12,995</u>
Creditors: amounts falling due within one year	5	(2,494)	(3,923)
Net current assets		<u>5,994</u>	<u>9,072</u>
Deficiency of assets		<u>20,034</u>	<u>26,621</u>
Capital and reserves			
Profit and loss account		20,034	26,621
Members' funds		<u>20,034</u>	<u>26,621</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
Director

Approved by the board on 18 June 2025

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2024

	Profit and loss account £	Total £
At 1 September 2022	31,728	31,728
Loss for the financial year	(5,107)	(5,107)
At 31 August 2023	<u>26,621</u>	<u>26,621</u>
At 1 September 2023	26,621	26,621
Loss for the financial year	(6,587)	(6,587)
At 31 August 2024	<u>20,034</u>	<u>20,034</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company is a charity and is not subject to taxation.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2024

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	<u>4</u>	<u>5</u>

3 Tangible fixed assets	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2023	<u>24,235</u>	<u>8,092</u>	<u>32,327</u>
At 31 August 2024	<u>24,235</u>	<u>8,092</u>	<u>32,327</u>
Depreciation			
At 1 September 2023	<u>9,614</u>	<u>5,164</u>	<u>14,778</u>
Charge for the year	<u>2,924</u>	<u>585</u>	<u>3,509</u>
At 31 August 2024	<u>12,538</u>	<u>5,749</u>	<u>18,287</u>
Net book value			
At 31 August 2024	<u>11,697</u>	<u>2,343</u>	<u>14,040</u>
At 31 August 2023	<u>14,621</u>	<u>2,928</u>	<u>17,549</u>

Included in fixed assets are assets funded through the National lottery grant for use as part of the

4 Debtors	2024 £	2023 £
Trade debtors	5,495	5,267
Other debtors	<u>1,384</u>	<u>6,849</u>
	<u>6,879</u>	<u>12,116</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxation and social security costs	152	130
Other creditors	1,462	2,993
Accruals and deferred income	880	800
	<u>2,494</u>	<u>3,923</u>

6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2024

This schedule does not form part of the statutory accounts

	2024 £	2023 £
Sales	160,502	178,103
Cost of sales	(85,565)	(100,599)
Gross profit	74,937	77,504
Administrative expenses	(80,147)	(82,611)
Operating loss	(5,210)	(5,107)
Interest payable	(1,377)	-
Loss before tax	(6,587)	(5,107)

Lubavitch Liverpool**Detailed profit and loss account****for the year ended 31 August 2024***This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
Sales		
General donations	126,252	134,705
Designated contributions	19,904	19,420
Gift aid receipts	14,346	13,978
National Lottery grant	-	10,000
	<u>160,502</u>	<u>178,103</u>
 Cost of sales		
Jewish festivals	20,896	20,954
Adult activities	5,723	6,176
Children's activities	10,266	11,882
Catering	23,216	25,939
Liverpool Jewish Women's Circle	-	9,971
Designated donations	19,904	19,420
General donations	4,661	4,386
Books and periodicals	899	1,674
	<u>85,565</u>	<u>100,599</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	29,725	29,163
Travel and subsistence	3,334	3,048
Motor expenses	7,129	6,029
Motor vehicle leasing	10,605	12,811
	<u>50,793</u>	<u>51,051</u>
Premises costs:		
Rates	3,983	4,046
Light and heat	8,131	9,092
Cleaning	6,719	5,865
	<u>18,833</u>	<u>19,003</u>
General administrative expenses:		
Telephone and fax	1,993	1,849
Stationery, postage and printing	783	1,049
Subscriptions	284	257
Bank charges	186	276
Computer costs	1,060	2,662
Repairs and maintenance	1,221	490
Depreciation	3,509	4,388
Sundry expenses	95	12
	<u>9,131</u>	<u>10,983</u>
Legal and professional costs:		
Accountancy fees	880	800
Consultancy fees	-	270
Payroll services	510	504
	<u>1,390</u>	<u>1,574</u>
	<u>80,147</u>	<u>82,611</u>

LUBAVITCH LIVERPOOL

England & Wales - Charity number 1123511

Accounts

Lubavitch Liverpool
Trustees' Report
for year ended 31 August, 2023

The trustees present their report along with the financial statements of the charity for the year ending 31 August, 2023.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Lubavitch Liverpool is constituted under a MEMORANDUM AND ARTICLES OF ASSOCIATION INCORPORATED 3 AUGUST 2007 and is registered charity number 1123511.

The objects of the charity are

1. The advancement and promotion of the Jewish religion for the benefit of the public in accordance with the Orthodox tenets thereof.
2. The advancement of public education including education in the Orthodox Jewish faith and the provision of recreational facilities ancillary thereto.
3. The relief of financial hardship by the provision of financial assistance to persons of the Jewish faith who are in need to enable them to observe and perform the rites and practices of the Jewish religion.
4. Any other objects that are considered charitable by laws of England and Wales.

Activities

The main activities are 'preparing ourselves for the ultimate redemption' through ensuring Jewish continuity by reinforcing Jewish identity by providing nourishing educational and social activities, reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from contributions which enable the charity to achieve its objectives.

Achievements and Performance

During the year 2022-23 the charity continued to run and expand all its programmes and activities to include youth activities, festival and Sabbath activities, adult education programmes, social services, Judaica services and publications. Chanukah, Purim, Passover and Shavuot activities have grown with programs for children in the Jewish schools of Liverpool.

Future plans

The trustees plan to continue and increase the charity's activities and programs; especially in the areas of youth and children.

Recruitment and Appointment of New Trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Trustees' Responsibility

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless a charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 May, 2024 and is signed on behalf of them all.

.....
Mr. Geoffrey Max

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2023

**H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2023.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 May 2024 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS

30 May 2024

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2023

	2023 £	2022 £
Turnover	178,103	178,531
Cost of sales	(100,599)	(106,770)
Gross profit	<u>77,504</u>	<u>71,761</u>
Administrative expenses	(82,611)	(81,929)
Operating loss	<u>(5,107)</u>	<u>(10,168)</u>
Interest payable	-	(236)
Loss before taxation	<u>(5,107)</u>	<u>(10,404)</u>
Tax on loss	-	-
Loss for the financial year	<u>(5,107)</u>	<u>(10,404)</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2023

06333245

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	17,549	18,798
Current assets			
Debtors	4	12,116	10,989
Cash at bank and in hand		879	7,253
		<u>12,995</u>	<u>18,242</u>
Creditors: amounts falling due within one year	5	(3,923)	(5,312)
Net current assets		<u>9,072</u>	<u>12,930</u>
Deficiency of assets		<u>26,621</u>	<u>31,728</u>
Capital and reserves			
Profit and loss account		26,621	31,728
Members' funds		<u>26,621</u>	<u>31,728</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
Director

Approved by the board on 30 May 2024

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2023

	Profit and loss account £	Total £
At 1 September 2021	42,132	42,132
Loss for the financial year	(10,404)	(10,404)
At 31 August 2022	<u>31,728</u>	<u>31,728</u>
At 1 September 2022	31,728	31,728
Loss for the financial year	(5,107)	(5,107)
At 31 August 2023	<u>26,621</u>	<u>26,621</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company is a charity and is not subject to taxation.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2023

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2022	21,920	7,268	29,188
Additions	<u>2,315</u>	<u>824</u>	<u>3,139</u>
At 31 August 2023	<u>24,235</u>	<u>8,092</u>	<u>32,327</u>
Depreciation			
At 1 September 2022	5,958	4,432	10,390
Charge for the year	<u>3,656</u>	<u>732</u>	<u>4,388</u>
At 31 August 2023	<u>9,614</u>	<u>5,164</u>	<u>14,778</u>
Net book value			
At 31 August 2023	<u>14,621</u>	<u>2,928</u>	<u>17,549</u>
At 31 August 2022	<u>15,962</u>	<u>2,836</u>	<u>18,798</u>

Included in fixed assets are assets funded through the National lottery grant for use as part of the funded project.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2023

4 Debtors	2023	2022
	£	£
Trade debtors	5,267	4,912
Other debtors	6,849	6,077
	<u>12,116</u>	<u>10,989</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	130	187
Other creditors	2,993	4,375
Accruals and deferred income	800	750
	<u>3,923</u>	<u>5,312</u>

6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales	178,103	178,531
Cost of sales	(100,599)	(106,770)
Gross profit	<u>77,504</u>	<u>71,761</u>
Administrative expenses	(82,611)	(81,929)
Operating loss	<u>(5,107)</u>	<u>(10,168)</u>
Interest payable	-	(236)
Loss before tax	<u>(5,107)</u>	<u>(10,404)</u>

Lubavitch Liverpool**Detailed profit and loss account****for the year ended 31 August 2023***This schedule does not form part of the statutory accounts*

	2023	2022
	£	£
Sales		
General donations	134,705	141,370
Designated contributions	19,420	24,975
Gift aid receipts	13,978	12,186
National Lottery grant	10,000	-
	<u>178,103</u>	<u>178,531</u>
 Cost of sales		
Jewish festivals	20,954	25,200
Adult activities	6,176	3,786
Children's activities	11,882	13,255
Catering	25,939	26,221
Liverpool Jewish Women's Circle	9,971	-
Designated donations	19,420	24,975
General donations	4,386	11,364
Books and periodicals	1,674	1,969
	<u>100,599</u>	<u>106,770</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	29,163	34,708
Staff training and welfare	-	819
Travel and subsistence	3,048	5,812
Motor expenses	6,029	6,186
Motor vehicle leasing	12,811	7,697
	<u>51,051</u>	<u>55,222</u>
Premises costs:		
Rates	4,046	3,290
Light and heat	9,092	5,804
Cleaning	5,865	3,935
	<u>19,003</u>	<u>13,029</u>
General administrative expenses:		
Telephone and fax	1,849	1,992
Stationery, postage and printing	1,049	1,867
Subscriptions	257	130
Bank charges	276	311
Computer costs	2,662	2,012
Repairs and maintenance	490	1,387
Depreciation	4,388	4,700
Sundry expenses	12	25
	<u>10,983</u>	<u>12,424</u>
Legal and professional costs:		
Accountancy fees	800	750
Consultancy fees	270	-
Payroll services	504	504
	<u>1,574</u>	<u>1,254</u>
	<u>82,611</u>	<u>81,929</u>

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2023

**H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Profit and loss account	4
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Statement of changes in equity	6
Notes to the accounts	7

Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2023.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 May 2024 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS

30 May 2024

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2023

	2023 £	2022 £
Turnover	178,103	178,531
Cost of sales	(100,599)	(106,770)
Gross profit	<u>77,504</u>	<u>71,761</u>
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Interest payable	-	(236)
Loss before taxation	<u>(5,107)</u>	<u>(10,404)</u>
Tax on loss	-	-
Loss for the financial year	<u>(5,107)</u>	<u>(10,404)</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2023

06333245

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	17,549	18,798
Current assets			
Debtors	4	12,116	10,989
Cash at bank and in hand		879	7,253
		<u>12,995</u>	<u>18,242</u>
Creditors: amounts falling due within one year	5	(3,923)	(5,312)
Net current assets		<u>9,072</u>	<u>12,930</u>
Deficiency of assets		<u>26,621</u>	<u>31,728</u>
Capital and reserves			
Profit and loss account		26,621	31,728
Members' funds		<u>26,621</u>	<u>31,728</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

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The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
Director

Approved by the board on 30 May 2024

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2023

	Profit and loss account £	Total £
At 1 September 2021	42,132	42,132
Loss for the financial year	(10,404)	(10,404)
At 31 August 2022	<u>31,728</u>	<u>31,728</u>
At 1 September 2022	31,728	31,728
Loss for the financial year	(5,107)	(5,107)
At 31 August 2023	<u>26,621</u>	<u>26,621</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company is a charity and is not subject to taxation.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2023

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2022	21,920	7,268	29,188
Additions	<u>2,315</u>	<u>824</u>	<u>3,139</u>
At 31 August 2023	<u>24,235</u>	<u>8,092</u>	<u>32,327</u>
Depreciation			
At 1 September 2022	5,958	4,432	10,390
Charge for the year	<u>3,656</u>	<u>732</u>	<u>4,388</u>
At 31 August 2023	<u>9,614</u>	<u>5,164</u>	<u>14,778</u>
Net book value			
At 31 August 2023	<u>14,621</u>	<u>2,928</u>	<u>17,549</u>
At 31 August 2022	<u>15,962</u>	<u>2,836</u>	<u>18,798</u>

Included in fixed assets are assets funded through the National lottery grant for use as part of the funded project.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2023

4 Debtors	2023	2022
	£	£
Trade debtors	5,267	4,912
Other debtors	6,849	6,077
	<u>12,116</u>	<u>10,989</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	130	187
Other creditors	2,993	4,375
Accruals and deferred income	800	750
	<u>3,923</u>	<u>5,312</u>

6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2023
This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales	178,103	178,531
Cost of sales	(100,599)	(106,770)
Gross profit	77,504	71,761
Administrative expenses	(82,611)	(81,929)
Operating loss	(5,107)	(10,168)
Interest payable	-	(236)
Loss before tax	(5,107)	(10,404)

Lubavitch Liverpool**Detailed profit and loss account****for the year ended 31 August 2023***This schedule does not form part of the statutory accounts*

	2023	2022
	£	£
Sales		
General donations	134,705	141,370
Designated contributions	19,420	24,975
Gift aid receipts	13,978	12,186
National Lottery grant	10,000	-
	<u>178,103</u>	<u>178,531</u>
 Cost of sales		
Jewish festivals	20,954	25,200
Adult activities	6,176	3,786
Children's activities	11,882	13,255
Catering	25,939	26,221
Liverpool Jewish Women's Circle	9,971	-
Designated donations	19,420	24,975
General donations	4,386	11,364
Books and periodicals	1,674	1,969
	<u>100,599</u>	<u>106,770</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	29,163	34,708
Staff training and welfare	-	819
Travel and subsistence	3,048	5,812
Motor expenses	6,029	6,186
Motor vehicle leasing	12,811	7,697
	<u>51,051</u>	<u>55,222</u>
Premises costs:		
Rates	4,046	3,290
Light and heat	9,092	5,804
Cleaning	5,865	3,935
	<u>19,003</u>	<u>13,029</u>
General administrative expenses:		
Telephone and fax	1,849	1,992
Stationery, postage and printing	1,049	1,867
Subscriptions	257	130
Bank charges	276	311
Computer costs	2,662	2,012
Repairs and maintenance	490	1,387
Depreciation	4,388	4,700
Sundry expenses	12	25
	<u>10,983</u>	<u>12,424</u>
Legal and professional costs:		
Accountancy fees	800	750
Consultancy fees	270	-
Payroll services	504	504
	<u>1,574</u>	<u>1,254</u>
	<u>82,611</u>	<u>81,929</u>

Accounts

Lubavitch Liverpool
Trustees' Report
for year ended 31 August, 2022

The trustees present their report along with the financial statements of the charity for the year ending 31 August, 2022.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Lubavitch Liverpool is constituted under a MEMORANDUM AND ARTICLES OF ASSOCIATION INCORPORATED 3 AUGUST 2007 and is registered charity number 1123511.

The objects of the charity are

1. The advancement and promotion of the Jewish religion for the benefit of the public in accordance with the Orthodox tenets thereof.
2. The advancement of public education including education in the Orthodox Jewish faith and the provision of recreational facilities ancillary thereto.
3. The relief of financial hardship by the provision of financial assistance to persons of the Jewish faith who are in need to enable them to observe and perform the rites and practices of the Jewish religion.
4. Any other objects that are considered charitable by laws of England and Wales.

Activities

The main activities are 'preparing ourselves for the ultimate redemption' through ensuring Jewish continuity by reinforcing Jewish identity by providing nourishing educational and social activities, reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from contributions which enable the charity to achieve its objectives.

Achievements and Performance

During the year 2021-22 the charity continued to run and expand all its programmes and activities to include youth activities, festival and Sabbath activities, adult education programmes, social services, Judaica services and publications. Chanukah, Purim, Passover and Shavuot activities have grown with programs for children in the Jewish schools of Liverpool. We received a grant from the National Lottery for our "Jewish Women's Circle" program, and it was very successfully.

Future plans

The trustees plan to continue and increase the charity's activities and programs; especially in the areas of youth and children.

Recruitment and Appointment of New Trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Trustees' Responsibility

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless a charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 May, 2023 and is signed on behalf of them all.

.....
Mr. Geoffrey Max

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2022

**H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 May 2023 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS

24 May 2023

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2022

	2022 £	2021 £
Turnover	178,531	200,220
Cost of sales	(106,770)	(101,896)
Gross profit	<u>71,761</u>	<u>98,324</u>
Administrative expenses	(81,929)	(72,267)
Operating (loss)/profit	<u>(10,168)</u>	<u>26,057</u>
Interest payable	(236)	(650)
(Loss)/profit before taxation	<u>(10,404)</u>	<u>25,407</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u>(10,404)</u>	<u>25,407</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2022

06333245

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	18,798	4,784
Current assets			
Debtors	4	10,989	6,558
Cash at bank and in hand		7,253	32,007
		<u>18,242</u>	<u>38,565</u>
Creditors: amounts falling due within one year	5	(5,312)	(1,217)
Net current assets		<u>12,930</u>	<u>37,348</u>
Deficiency of assets		<u>31,728</u>	<u>42,132</u>
Capital and reserves			
Profit and loss account		31,728	42,132
Members' funds		<u>31,728</u>	<u>42,132</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
 Director

Approved by the board on 24 May 2023

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2022

	Profit and loss account £	Total £
At 1 September 2020	16,725	16,725
Profit for the financial year	25,407	25,407
At 31 August 2021	<u>42,132</u>	<u>42,132</u>
At 1 September 2021	42,132	42,132
Loss for the financial year	(10,404)	(10,404)
At 31 August 2022	<u>31,728</u>	<u>31,728</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company is a charity and is not subject to taxation.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2022

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2021	5,019	5,455	10,474
Additions	<u>16,901</u>	<u>1,813</u>	<u>18,714</u>
At 31 August 2022	<u>21,920</u>	<u>7,268</u>	<u>29,188</u>
Depreciation			
At 1 September 2021	1,967	3,723	5,690
Charge for the year	<u>3,991</u>	<u>709</u>	<u>4,700</u>
At 31 August 2022	<u>5,958</u>	<u>4,432</u>	<u>10,390</u>
Net book value			
At 31 August 2022	<u>15,962</u>	<u>2,836</u>	<u>18,798</u>
At 31 August 2021	<u>3,052</u>	<u>1,732</u>	<u>4,784</u>

Included in fixed assets are assets funded through the National lottery grant for use as part of the funded project.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2022

4 Debtors	2022	2021
	£	£
Trade debtors	4,912	5,471
Other debtors	6,077	1,087
	<u>10,989</u>	<u>6,558</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	187	257
Other creditors	4,375	360
Accruals and deferred income	750	600
	<u>5,312</u>	<u>1,217</u>

6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales	178,531	200,220
Cost of sales	(106,770)	(101,896)
Gross profit	<u>71,761</u>	<u>98,324</u>
Administrative expenses	(81,929)	(72,267)
Operating (loss)/profit	<u>(10,168)</u>	<u>26,057</u>
Interest payable	(236)	(650)
(Loss)/profit before tax	<u>(10,404)</u>	<u>25,407</u>

Lubavitch Liverpool**Detailed profit and loss account****for the year ended 31 August 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Sales		
General donations	141,370	154,776
Designated contributions	24,975	22,036
Gift aid receipts	12,186	13,408
National Lottery grant	-	10,000
	<u>178,531</u>	<u>200,220</u>
 Cost of sales		
Jewish festivals	25,200	24,724
Adult activities	3,786	4,166
Children's activities	13,255	14,138
Catering	26,221	16,073
Loaves of Love - Grant costs	-	9,086
Designated donations	24,975	22,036
General donations	11,364	9,791
Books and periodicals	1,969	1,882
	<u>106,770</u>	<u>101,896</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	34,708	36,241
Staff training and welfare	819	1,637
Travel and subsistence	5,812	2,437
Motor expenses	6,186	4,907
Motor vehicle leasing	7,697	6,108
	<u>55,222</u>	<u>51,330</u>
Premises costs:		
Rates	3,290	3,733
Light and heat	5,804	4,922
Cleaning	3,935	2,473
	<u>13,029</u>	<u>11,128</u>
General administrative expenses:		
Telephone and fax	1,992	2,555
Stationery, postage and printing	1,867	1,951
Subscriptions	130	60
Bank charges	311	382
Computer costs	2,012	1,306
Repairs and maintenance	1,387	1,250
Depreciation	4,700	1,197
Sundry expenses	25	4
	<u>12,424</u>	<u>8,705</u>
Legal and professional costs:		
Accountancy fees	750	600
Consultancy fees	-	-
Payroll services	504	504
	<u>1,254</u>	<u>1,104</u>
	<u>81,929</u>	<u>72,267</u>

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2022

**H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
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George Street
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Bankers

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Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 May 2023 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Rico House
George Street
Unit 6 Lower Ground Floor
Prestwich, Manchester
M25 9WS

24 May 2023

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2022

	2022 £	2021 £
Turnover	178,531	200,220
Cost of sales	(106,770)	(101,896)
Gross profit	<u>71,761</u>	<u>98,324</u>
Administrative expenses	(81,929)	(72,267)
Operating (loss)/profit	<u>(10,168)</u>	<u>26,057</u>
Interest payable	(236)	(650)
(Loss)/profit before taxation	<u>(10,404)</u>	<u>25,407</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u>(10,404)</u>	<u>25,407</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2022

06333245

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	18,798	4,784
Current assets			
Debtors	4	10,989	6,558
Cash at bank and in hand		7,253	32,007
		<u>18,242</u>	<u>38,565</u>
Creditors: amounts falling due within one year	5	(5,312)	(1,217)
Net current assets		<u>12,930</u>	<u>37,348</u>
Deficiency of assets		<u>31,728</u>	<u>42,132</u>
Capital and reserves			
Profit and loss account		31,728	42,132
Members' funds		<u>31,728</u>	<u>42,132</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
 Director

Approved by the board on 24 May 2023

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2022

	Profit and loss account £	Total £
At 1 September 2020	16,725	16,725
Profit for the financial year	25,407	25,407
At 31 August 2021	<u>42,132</u>	<u>42,132</u>
At 1 September 2021	42,132	42,132
Loss for the financial year	(10,404)	(10,404)
At 31 August 2022	<u>31,728</u>	<u>31,728</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company is a charity and is not subject to taxation.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2022

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2021	5,019	5,455	10,474
Additions	<u>16,901</u>	<u>1,813</u>	<u>18,714</u>
At 31 August 2022	<u>21,920</u>	<u>7,268</u>	<u>29,188</u>
Depreciation			
At 1 September 2021	1,967	3,723	5,690
Charge for the year	<u>3,991</u>	<u>709</u>	<u>4,700</u>
At 31 August 2022	<u>5,958</u>	<u>4,432</u>	<u>10,390</u>
Net book value			
At 31 August 2022	<u>15,962</u>	<u>2,836</u>	<u>18,798</u>
At 31 August 2021	<u>3,052</u>	<u>1,732</u>	<u>4,784</u>

Included in fixed assets are assets funded through the National lottery grant for use as part of the funded project.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2022

4 Debtors	2022	2021
	£	£
Trade debtors	4,912	5,471
Other debtors	6,077	1,087
	<u>10,989</u>	<u>6,558</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	187	257
Other creditors	4,375	360
Accruals and deferred income	750	600
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6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales	178,531	200,220
Cost of sales	(106,770)	(101,896)
Gross profit	71,761	98,324
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Operating (loss)/profit	(10,168)	26,057
Interest payable	(236)	(650)
(Loss)/profit before tax	(10,404)	25,407

Lubavitch Liverpool**Detailed profit and loss account****for the year ended 31 August 2022***This schedule does not form part of the statutory accounts*

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General donations	141,370	154,776
Designated contributions	24,975	22,036
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Travel and subsistence	5,812	2,437
Motor expenses	6,186	4,907
Motor vehicle leasing	7,697	6,108
	<u>55,222</u>	<u>51,330</u>
Premises costs:		
Rates	3,290	3,733
Light and heat	5,804	4,922
Cleaning	3,935	2,473
	<u>13,029</u>	<u>11,128</u>
General administrative expenses:		
Telephone and fax	1,992	2,555
Stationery, postage and printing	1,867	1,951
Subscriptions	130	60
Bank charges	311	382
Computer costs	2,012	1,306
Repairs and maintenance	1,387	1,250
Depreciation	4,700	1,197
Sundry expenses	25	4
	<u>12,424</u>	<u>8,705</u>
Legal and professional costs:		
Accountancy fees	750	600
Consultancy fees	-	-
Payroll services	504	504
	<u>1,254</u>	<u>1,104</u>
	<u>81,929</u>	<u>72,267</u>

Accounts

Lubavitch Liverpool
Trustees' Report
for year ended 31 August, 2021

The trustees present their report along with the financial statements of the charity for the year ending 31 August, 2021.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Lubavitch Liverpool is constituted under a MEMORANDUM AND ARTICLES OF ASSOCIATION INCORPORATED 3 AUGUST 2007 and is registered charity number 1123511.

The objects of the charity are

1. The advancement and promotion of the Jewish religion for the benefit of the public in accordance with the Orthodox tenets thereof.
2. The advancement of public education including education in the Orthodox Jewish faith and the provision of recreational facilities ancillary thereto.
3. The relief of financial hardship by the provision of financial assistance to persons of the Jewish faith who are in need to enable them to observe and perform the rites and practices of the Jewish religion.
4. Any other objects that are considered charitable by laws of England and Wales.

Activities

The main activities are 'preparing ourselves for the ultimate redemption' through ensuring Jewish continuity by reinforcing Jewish identity by providing nourishing educational and social activities, reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from contributions which enable the charity to achieve its objectives.

Achievements and Performance

During the year 2020-21 the charity continued to run and expand all its programmes and activities to include youth activities, festival and Sabbath activities, adult education programmes, social services, judaica services and publications. Chanukah, Purim, Passover and Shavuot activities have grown with programs for children in the Jewish schools of Liverpool. At the onset of Covid and throughout the pandemic we have been very active in creating a host of virtual and live outdoor activities for the entire community. Our goal was that no member of the community should feel isolated or lonely. We succeeded greatly. We received a grant from the National Lottery for our "Loaves of Love" food distribution program during the pandemic, and it was completed successfully. After Covid we have continued many of the programs that ran successfully in the past.

Future plans

The trustees plan to continue and increase the charity's activities and programs; especially in the areas of youth and children.

Recruitment and Appointment of New Trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Trustees' Responsibility

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless a charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 May, 2022 and is signed on behalf of them all.

.....
Mr. Geoffrey Max

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2021

**H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Statement of changes in equity	6
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2021.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 July 2022 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS

24 July 2022

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2021

	2021 £	2020 £
Turnover	200,220	185,402
Cost of sales	(101,896)	(103,598)
Gross profit	<u>98,324</u>	<u>81,804</u>
Administrative expenses	(72,267)	(71,866)
Operating profit	<u>26,057</u>	<u>9,938</u>
Interest payable	(650)	(1,084)
Profit before taxation	<u>25,407</u>	<u>8,854</u>
Tax on profit	-	-
Profit for the financial year	<u>25,407</u>	<u>8,854</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2021

06333245

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	4,784	1,713
Current assets			
Debtors	4	6,558	7,173
Cash at bank and in hand		32,007	8,787
		<u>38,565</u>	<u>15,960</u>
Creditors: amounts falling due within one year	5	(1,217)	(948)
Net current assets		<u>37,348</u>	<u>15,012</u>
Deficiency of assets		<u>42,132</u>	<u>16,725</u>
Capital and reserves			
Profit and loss account		42,132	16,725
Members' funds		<u>42,132</u>	<u>16,725</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
 Director

Approved by the board on 24 July 2022

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2021

	Profit and loss account £	Total £
At 1 September 2019	7,871	7,871
Profit for the financial year	8,854	8,854
At 31 August 2020	<u>16,725</u>	<u>16,725</u>
At 1 September 2020	16,725	16,725
Profit for the financial year	25,407	25,407
At 31 August 2021	<u>42,132</u>	<u>42,132</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2021

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	5	5

3 Tangible fixed assets

	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2020	1,976	4,230	6,206
Additions	3,043	1,225	4,268
At 31 August 2021	5,019	5,455	10,474
Depreciation			
At 1 September 2020	1,204	3,289	4,493
Charge for the year	763	434	1,197
At 31 August 2021	1,967	3,723	5,690
Net book value			
At 31 August 2021	3,052	1,732	4,784
At 31 August 2020	772	941	1,713

Included in fixed assets are assets funded through the National lottery grant for use as part of the funded project.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2021

4 Debtors	2021	2020
	£	£
Trade debtors	5,471	6,006
Other debtors	1,087	1,167
	<u>6,558</u>	<u>7,173</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxation and social security costs	257	162
Other creditors	360	286
Accruals and deferred income	600	500
	<u>1,217</u>	<u>948</u>

6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2021
This schedule does not form part of the statutory accounts

	2021 £	2020 £
Sales	200,220	185,402
Cost of sales	(101,896)	(103,598)
Gross profit	98,324	81,804
Administrative expenses	(72,267)	(71,866)
Operating profit	26,057	9,938
Interest payable	(650)	(1,084)
Profit before tax	25,407	8,854

Lubavitch Liverpool**Detailed profit and loss account****for the year ended 31 August 2021***This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
Sales		
General donations	154,776	137,939
Designated contributions	22,036	32,238
Gift aid receipts	13,408	15,225
National Lottery grant	10,000	-
	<u>200,220</u>	<u>185,402</u>
 Cost of sales		
Jewish festivals	24,724	21,492
Adult activities	4,166	5,380
Children's activities	14,138	5,868
Catering	16,073	25,939
Loaves of Love - Grant costs	9,086	-
Designated donations	22,036	32,238
General donations	9,791	10,334
Books and periodicals	1,882	2,347
	<u>101,896</u>	<u>103,598</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	36,241	33,329
Staff training and welfare	1,637	1,637
Travel and subsistence	2,437	1,154
Motor expenses	4,907	10,170
Motor vehicle leasing	6,108	7,100
	<u>51,330</u>	<u>53,390</u>
Premises costs:		
Rates	3,733	3,843
Light and heat	4,922	4,932
Cleaning	2,473	1,709
	<u>11,128</u>	<u>10,484</u>
General administrative expenses:		
Telephone and fax	2,555	1,859
Stationery, postage and printing	1,951	1,647
Subscriptions	60	173
Bank charges	382	337
Insurance	-	49
Equipment hire	-	306
Computer costs	1,306	1,643
Repairs and maintenance	1,250	70
Depreciation	1,197	428
Sundry expenses	4	86
	<u>8,705</u>	<u>6,598</u>
Legal and professional costs:		
Accountancy fees	600	500
Payroll services	504	594
Advertising	-	300
	<u>1,104</u>	<u>1,394</u>
	<u>72,267</u>	<u>71,866</u>

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2021

**H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2021.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 July 2022 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS

24 July 2022

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2021

	2021 £	2020 £
Turnover	200,220	185,402
Cost of sales	(101,896)	(103,598)
Gross profit	<u>98,324</u>	<u>81,804</u>
Administrative expenses	(72,267)	(71,866)
Operating profit	<u>26,057</u>	<u>9,938</u>
Interest payable	(650)	(1,084)
Profit before taxation	<u>25,407</u>	<u>8,854</u>
Tax on profit	-	-
Profit for the financial year	<u>25,407</u>	<u>8,854</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2021

06333245

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	4,784	1,713
Current assets			
Debtors	4	6,558	7,173
Cash at bank and in hand		32,007	8,787
		<u>38,565</u>	<u>15,960</u>
Creditors: amounts falling due within one year	5	(1,217)	(948)
Net current assets		<u>37,348</u>	<u>15,012</u>
Deficiency of assets		<u>42,132</u>	<u>16,725</u>
Capital and reserves			
Profit and loss account		42,132	16,725
Members' funds		<u>42,132</u>	<u>16,725</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
 Director

Approved by the board on 24 July 2022

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2021

	Profit and loss account £	Total £
At 1 September 2019	7,871	7,871
Profit for the financial year	8,854	8,854
At 31 August 2020	<u>16,725</u>	<u>16,725</u>
At 1 September 2020	16,725	16,725
Profit for the financial year	25,407	25,407
At 31 August 2021	<u>42,132</u>	<u>42,132</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2021

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	5	5

3 Tangible fixed assets

	Fixtures and fittings £	Plant and machinery etc £	Total £
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At 1 September 2020	1,976	4,230	6,206
Additions	3,043	1,225	4,268
At 31 August 2021	5,019	5,455	10,474
Depreciation			
At 1 September 2020	1,204	3,289	4,493
Charge for the year	763	434	1,197
At 31 August 2021	1,967	3,723	5,690
Net book value			
At 31 August 2021	3,052	1,732	4,784
At 31 August 2020	772	941	1,713

Included in fixed assets are assets funded through the National lottery grant for use as part of the funded project.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2021

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	£	£
Trade debtors	5,471	6,006
Other debtors	1,087	1,167
	<u>6,558</u>	<u>7,173</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxation and social security costs	257	162
Other creditors	360	286
Accruals and deferred income	600	500
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6 Other information

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76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2021
This schedule does not form part of the statutory accounts

	2021 £	2020 £
Sales	200,220	185,402
Cost of sales	(101,896)	(103,598)
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Administrative expenses	(72,267)	(71,866)
Operating profit	<u>26,057</u>	<u>9,938</u>
Interest payable	(650)	(1,084)
Profit before tax	<u>25,407</u>	<u>8,854</u>

Lubavitch Liverpool**Detailed profit and loss account****for the year ended 31 August 2021***This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
Sales		
General donations	154,776	137,939
Designated contributions	22,036	32,238
Gift aid receipts	13,408	15,225
National Lottery grant	10,000	-
	<u>200,220</u>	<u>185,402</u>
 Cost of sales		
Jewish festivals	24,724	21,492
Adult activities	4,166	5,380
Children's activities	14,138	5,868
Catering	16,073	25,939
Loaves of Love - Grant costs	9,086	-
Designated donations	22,036	32,238
General donations	9,791	10,334
Books and periodicals	1,882	2,347
	<u>101,896</u>	<u>103,598</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	36,241	33,329
Staff training and welfare	1,637	1,637
Travel and subsistence	2,437	1,154
Motor expenses	4,907	10,170
Motor vehicle leasing	6,108	7,100
	<u>51,330</u>	<u>53,390</u>
Premises costs:		
Rates	3,733	3,843
Light and heat	4,922	4,932
Cleaning	2,473	1,709
	<u>11,128</u>	<u>10,484</u>
General administrative expenses:		
Telephone and fax	2,555	1,859
Stationery, postage and printing	1,951	1,647
Subscriptions	60	173
Bank charges	382	337
Insurance	-	49
Equipment hire	-	306
Computer costs	1,306	1,643
Repairs and maintenance	1,250	70
Depreciation	1,197	428
Sundry expenses	4	86
	<u>8,705</u>	<u>6,598</u>
Legal and professional costs:		
Accountancy fees	600	500
Payroll services	504	594
Advertising	-	300
	<u>1,104</u>	<u>1,394</u>
	<u>72,267</u>	<u>71,866</u>

LUBAVITCH LIVERPOOL

England & Wales - Charity number 1123511

Accounts

Lubavitch Liverpool
Trustees' Report
for year ended 31 August, 2020

The trustees present their report along with the financial statements of the charity for the year ending 31 August, 2020.

Charity details

The details of the charity are given on page 1.

Constitution and objects

Lubavitch Liverpool is constituted under a MEMORANDUM AND ARTICLES OF ASSOCIATION INCORPORATED 3 AUGUST 2007 and is registered charity number 1123511.

The objects of the charity are

1. The advancement and promotion of the Jewish religion for the benefit of the public in accordance with the Orthodox tenets thereof.
2. The advancement of public education including education in the Orthodox Jewish faith and the provision of recreational facilities ancillary thereto.
3. The relief of financial hardship by the provision of financial assistance to persons of the Jewish faith who are in need to enable them to observe and perform the rites and practices of the Jewish religion.
4. Any other objects that are considered charitable by laws of England and Wales.

Activities

The main activities are 'preparing ourselves for the ultimate redemption' through ensuring Jewish continuity by reinforcing Jewish identity by providing nourishing educational and social activities, reaching out to all, whether in times of crisis, celebration and in daily life. The charity's main income is from contributions which enable the charity to achieve its objectives.

Achievements and Performance

During the year 2019-20 the charity continued to run and expand all its programmes and activities to include youth activities, festival and Sabbath activities, adult education programmes, social services, judaica services and publications. Chanukah, Purim, Passover and Shavuot activities have grown with programs for children in the Jewish schools of Liverpool. Due to financial hardships, the charity has had requests for financial aid to families. This is reflected in the current accounts. At the onset of Covid and throughout the pandemic we have been very active in creating a host of virtual and live outdoor activities for the entire community. Our goal was that no member of the community should feel isolated or lonely. We succeeded greatly.

Future plans

The trustees plan to continue and increase the charity's activities and programs; especially in the areas of youth and children.

Recruitment and Appointment of New Trustees

The appointment of new trustees is at the discretion of the serving trustees. All decisions made on behalf of the charity are made by the trustees.

Trustees' Responsibility

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless a charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 May, 2021 and is signed on behalf of them all.

.....
Mr. Geoffrey Max

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2020

**H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2020.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 May 2021 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS

25 May 2021

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2020

	2020 £	2019 £
Turnover	185,402	168,873
Cost of sales	(103,598)	(92,362)
Gross profit	<u>81,804</u>	<u>76,511</u>
Administrative expenses	(71,866)	(70,911)
Operating profit	<u>9,938</u>	<u>5,600</u>
Interest payable	(1,084)	(2,307)
Profit before taxation	<u>8,854</u>	<u>3,293</u>
Tax on profit	-	-
Profit for the financial year	<u>8,854</u>	<u>3,293</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2020

06333245

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,713	2,141
Current assets			
Debtors	4	7,173	4,830
Cash at bank and in hand		8,787	2,941
		<u>15,960</u>	<u>7,771</u>
Creditors: amounts falling due within one year	5	(948)	(2,041)
Net current assets		<u>15,012</u>	<u>5,730</u>
Deficiency of assets		<u>16,725</u>	<u>7,871</u>
Capital and reserves			
Profit and loss account		16,725	7,871
Members' funds		<u>16,725</u>	<u>7,871</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
Director

Approved by the board on 25 May 2021

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2020

	Profit and loss account £	Total £
At 1 September 2018	4,578	4,578
Profit for the financial year	3,293	3,293
At 31 August 2019	<u>7,871</u>	<u>7,871</u>
At 1 September 2019	7,871	7,871
Profit for the financial year	8,854	8,854
At 31 August 2020	<u>16,725</u>	<u>16,725</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2020

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2019	1,976	4,230	6,206
At 31 August 2020	<u>1,976</u>	<u>4,230</u>	<u>6,206</u>
Depreciation			
At 1 September 2019	1,011	3,054	4,065
Charge for the year	193	235	428
At 31 August 2020	<u>1,204</u>	<u>3,289</u>	<u>4,493</u>
Net book value			
At 31 August 2020	<u>772</u>	<u>941</u>	<u>1,713</u>
At 31 August 2019	<u>965</u>	<u>1,176</u>	<u>2,141</u>

4 Debtors	2020 £	2019 £
Trade debtors	6,006	4,350
Other debtors	<u>1,167</u>	<u>480</u>
	<u>7,173</u>	<u>4,830</u>

5 Creditors: amounts falling due within one year	2020 £	2019 £
Bank loans and overdrafts	-	257
Taxation and social security costs	162	168
Other creditors	286	1,116
Accruals and deferred income	<u>500</u>	<u>500</u>
	<u>948</u>	<u>2,041</u>

6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020 £	2019 £
Sales	185,402	168,873
Cost of sales	(103,598)	(92,362)
Gross profit	81,804	76,511
Administrative expenses	(71,866)	(70,911)
Operating profit	9,938	5,600
Interest payable	(1,084)	(2,307)
Profit before tax	8,854	3,293

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales		
General donations	137,939	124,558
Designated contributions	32,238	31,875
Gift aid receipts	15,225	12,440
	<u>185,402</u>	<u>168,873</u>
 Cost of sales		
Jewish festivals	21,492	18,614
Adult activities	5,380	4,735
Children's activities	5,868	10,035
Catering	25,939	16,709
Designated donations	32,238	31,875
General donations	10,334	8,940
Books and periodicals	2,347	1,454
	<u>103,598</u>	<u>92,362</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	33,329	31,250
Staff training and welfare	1,637	4,454
Travel and subsistence	1,154	2,794
Motor expenses	10,170	13,184
Motor vehicle leasing	7,100	-
	<u>53,390</u>	<u>51,682</u>
Premises costs:		
Rates	3,843	5,867
Light and heat	4,932	4,923
Cleaning	1,709	1,825
	<u>10,484</u>	<u>12,615</u>
General administrative expenses:		
Telephone and fax	1,859	1,695
Stationery, postage and printing	1,647	874
Subscriptions	173	56
Bank charges	337	568
Insurance	49	-
Equipment hire	306	-
Computer costs	1,643	1,245
Repairs and maintenance	70	625
Depreciation	428	535
Sundry expenses	86	12
	<u>6,598</u>	<u>5,610</u>
Legal and professional costs:		
Accountancy fees	500	500
Payroll services	594	504
Advertising	300	-
	<u>1,394</u>	<u>1,004</u>
	<u>71,866</u>	<u>70,911</u>

Registered number
06333245

Lubavitch Liverpool
Report and Accounts
31 August 2020

**H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS**

Lubavitch Liverpool
Report and accounts
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Lubavitch Liverpool Company Information

Directors

Jeffrey Max
Peretz Chein

Accountants

H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS

Bankers

Barclays Bank Plc
Liverpool South
Leicestershire
L87 2BB

Registered office

76 Beech Lane
Liverpool
L18 3ER

Registered number

06333245

Charity number

1123511

Lubavitch Liverpool**Registered number: 06333245****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2020.

Principal activities

The company's principal activity during the year continued to be a charity for the advancement and promotion of the Jewish Religion in accordance with the Orthodox Tenets.

Directors

The following persons served as directors during the year:

Jeffrey Max
Peretz Chein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 May 2021 and signed on its behalf.

Jeffrey Max
Director

Independent examiner's report to the trustees of Lubavitch Liverpool a Charitable Company ('the Company') Limited by Guarantee

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income does not exceed £250,000 your examiner does not need to be a member of a body listed in section 145 of the 2011 Act. Nevertheless I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

H J Pinczewski and Co.
Chartered Certified Accountants
Unit 6 Lower Ground Floor
Rico House
George Street
Prestwich, Manchester
M25 9WS

25 May 2021

Lubavitch Liverpool
Profit and Loss Account
for the year ended 31 August 2020

	2020 £	2019 £
Turnover	185,402	168,873
Cost of sales	(103,598)	(92,362)
Gross profit	<u>81,804</u>	<u>76,511</u>
Administrative expenses	(71,866)	(70,911)
Operating profit	<u>9,938</u>	<u>5,600</u>
Interest payable	(1,084)	(2,307)
Profit before taxation	<u>8,854</u>	<u>3,293</u>
Tax on profit	-	-
Profit for the financial year	<u>8,854</u>	<u>3,293</u>

Lubavitch Liverpool
Registered number:
Balance Sheet
as at 31 August 2020

06333245

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,713	2,141
Current assets			
Debtors	4	7,173	4,830
Cash at bank and in hand		8,787	2,941
		<u>15,960</u>	<u>7,771</u>
Creditors: amounts falling due within one year	5	(948)	(2,041)
Net current assets		<u>15,012</u>	<u>5,730</u>
Deficiency of assets		<u>16,725</u>	<u>7,871</u>
Capital and reserves			
Profit and loss account		16,725	7,871
Members' funds		<u>16,725</u>	<u>7,871</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peretz Chein
 Director

Approved by the board on 25 May 2021

Lubavitch Liverpool
Statement of Changes in Equity
for the year ended 31 August 2020

	Profit and loss account £	Total £
At 1 September 2018	4,578	4,578
Profit for the financial year	3,293	3,293
At 31 August 2019	<u>7,871</u>	<u>7,871</u>
At 1 September 2019	7,871	7,871
Profit for the financial year	8,854	8,854
At 31 August 2020	<u>16,725</u>	<u>16,725</u>

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, of charitable donations made by donors. Turnover may include revenue earned from the sale of goods and from rendering of services to the public in connection with its principal activity. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Lubavitch Liverpool
Notes to the Accounts
for the year ended 31 August 2020

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets	Fixtures and fittings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2019	1,976	4,230	6,206
At 31 August 2020	<u>1,976</u>	<u>4,230</u>	<u>6,206</u>
Depreciation			
At 1 September 2019	1,011	3,054	4,065
Charge for the year	193	235	428
At 31 August 2020	<u>1,204</u>	<u>3,289</u>	<u>4,493</u>
Net book value			
At 31 August 2020	<u>772</u>	<u>941</u>	<u>1,713</u>
At 31 August 2019	<u>965</u>	<u>1,176</u>	<u>2,141</u>

4 Debtors	2020 £	2019 £
Trade debtors	6,006	4,350
Other debtors	<u>1,167</u>	<u>480</u>
	<u>7,173</u>	<u>4,830</u>

5 Creditors: amounts falling due within one year	2020 £	2019 £
Bank loans and overdrafts	-	257
Taxation and social security costs	162	168
Other creditors	286	1,116
Accruals and deferred income	<u>500</u>	<u>500</u>
	<u>948</u>	<u>2,041</u>

6 Other information

Lubavitch Liverpool is a private company limited by guarantee and incorporated in England. Its registered office is:
76 Beech Lane
Liverpool
L18 3ER

7 Company limited by Guarantee

The liability of the members is limited to a sum of £10.

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020 £	2019 £
Sales	185,402	168,873
Cost of sales	(103,598)	(92,362)
Gross profit	81,804	76,511
Administrative expenses	(71,866)	(70,911)
Operating profit	9,938	5,600
Interest payable	(1,084)	(2,307)
Profit before tax	8,854	3,293

Lubavitch Liverpool
Detailed profit and loss account
for the year ended 31 August 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales		
General donations	137,939	124,558
Designated contributions	32,238	31,875
Gift aid receipts	15,225	12,440
	<u>185,402</u>	<u>168,873</u>
 Cost of sales		
Jewish festivals	21,492	18,614
Adult activities	5,380	4,735
Children's activities	5,868	10,035
Catering	25,939	16,709
Designated donations	32,238	31,875
General donations	10,334	8,940
Books and periodicals	2,347	1,454
	<u>103,598</u>	<u>92,362</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	33,329	31,250
Staff training and welfare	1,637	4,454
Travel and subsistence	1,154	2,794
Motor expenses	10,170	13,184
Motor vehicle leasing	7,100	-
	<u>53,390</u>	<u>51,682</u>
Premises costs:		
Rates	3,843	5,867
Light and heat	4,932	4,923
Cleaning	1,709	1,825
	<u>10,484</u>	<u>12,615</u>
General administrative expenses:		
Telephone and fax	1,859	1,695
Stationery, postage and printing	1,647	874
Subscriptions	173	56
Bank charges	337	568
Insurance	49	-
Equipment hire	306	-
Computer costs	1,643	1,245
Repairs and maintenance	70	625
Depreciation	428	535
Sundry expenses	86	12
	<u>6,598</u>	<u>5,610</u>
Legal and professional costs:		
Accountancy fees	500	500
Payroll services	594	504
Advertising	300	-
	<u>1,394</u>	<u>1,004</u>
	<u>71,866</u>	<u>70,911</u>