



ELTHAM

2020/21 community social impact & progress report
raising & releasing the Treasures of God to reach Nations



Content

- 🍃 Events & Challenges
- 🍃 Successes
- 🍃 Focus & Areas to improve in 2021/22
- 🍃 Appreciation



Events



We give glory to God that despite the Covid-19 pandemic, God Almighty showed forth His faithfulness in our midst. We were still able to cover certain events to te glory of God. Let somebody shout alleluia!

Ladies weekend away retreat in July was wonderful. A refreshing time, we became children and enjoyed every moment. Thank you to everyone for your contribution to the success of this great event.



Family Fun day also in August at Avery Hill Park with a difference: Great men played with the younger men. Our children had enough time to play around and we the ladies did loose some calories!



Colourful Day in August – we celebrated our diversities in style this year. Thank you all.

We had **prayer conferences** more than we have ever had in this last year and we can see God working powerfully in our lives to the glory of God. Thank You LORD.

To God be the glory – we had **testimonies** of births (several wombs opened this year more than ever), children dedication, new properties, new jobs, business opportunities, school admissions and marriages.



GBT 16th year celebration was virtual last year - 2020

Events

Great Men organised a marriage seminar in 2020

Great Ladies: Beauty for Ashes and Issues of Life were successful

Community Outreach: GBT gave out food stuff to people in the community including our a few in GBT during the covid-19 pandemic. We visited people who were unwell, donated money and food stuff to our local food bank, etc.

Award:

GBT won THE MAYOR'S AWARD 2020 to recognize the amazing contribution of GBT in response to Covid-19 in Lewisham Borough. As a lasting legacy, GBT's name has been entered into the Mayor's Awards Book kept at the Civic Suite in Catford. We were given a certificate and a specially commissioned Lewisham Badge



Events

Outreach:

GBT organised and delivered a 12 week youth workshops during the Covid-19 pandemic to engage young people. The feedback was unbelievable. Thank you to all parents, volunteers and speakers.

GBT also organised and delivered a 4 week parenting workshop in February 2021 (Parenting and cultural differences, parenting and boundaries, effects of domestic violence on young people and parenting – treating yourself well)

Mission:

GBT Aderonmu remains a strong mission field reaching nearby villages with the help of the Pastor, Pastor Opeyemi Adebajo, his wife and brethren. 2 self contained has been completed for teachers. Church building now almost completed. We still supply water and free education to all our students. Two of our children in higher institution and one is an apprentice at a furniture firm in Iseyin. God bless all our donors.



The Successes

Souls were being disciplined for Jesus Christ despite the challenges at a time like this.

Ongoing monthly donation to Barnabas Ministries, a local charity that cook and provide hot meals to homeless people in Deptford and support motherless babies homes in Africa

Regular supply of food stuff and financial support to our local food banks and other needy people in our community

More than twelve of our children are being mentored by our members who are professionals and willing to offer their time, expertise and grace to support our next generation. God bless all our mentors in GBT. Thank you so much.

Workshop on property investment and emotional well being.

Safe delivery of births to the glory of God Almighty and answers to our prayers for those waiting to have children again this year. Praise God

Glorious touch of God through His ministers we invited and all workers.

A NEW STEP OF FAITH:

GBT now partners (including financial support) monthly with Abounding Grace Foundation, a prison ministry (Prisonervoice) headed by Evangelist Christian Chukwuka to empower prisoners.

Over thirty members sponsoring a child via Compassion (£25 per month per child). GBT is sponsoring two children.

Three additional children are being sponsored in Nigeria by three of our members via GBT platform. This started during the Covid-19 pandemic when their parent lost their jobs. God bless you our donors and your generations.

Stays in the UK granted to members again in this year – Thank You Lord.

Teaching of our children on the zoom throughout the COvid-19 pandemic. Children form people who are not members joined as well. Thank you to our great teachers.

Regular ongoing bible study for our junior youth. God bless you all parents and teachers. We are grateful

Children teachers went on an outing this August.

GBT set up three people abroad to start a small business to relief them of poverty.

The Reach Out Project set up during Covid-19 pandemic was a success. Thanks to all our young people who attended, volunteers and parents.



The Successes

- ◆ Daily prayers for GBT, UK, nations and body of Christ since 15th August 2018 till date. **Thank you GBT covenant partners.**
- ◆ Ongoing involvement at Prison Ministry: Belmarsh Prayer Group 2
- ◆ Building fund partners' donation towards our building continues. God bless you all.
- ◆ To all workers who risked their lives for Jesus by serving consistently – going to the Church. God will visit you and your household. God will enlarge your coast. Thanks so much.
- ◆ Finance: Despite all challenges, we were able to manage our finance well.

Areas to Improve in 2021/22



Areas to improve in 2020

- ◆ Discipleship and mentoring of our young people: An area that still needs our attention.
- ◆ Outreach: we need more hands in the mission team.
- ◆ Commitment of our men.
- ◆ Volunteers and members: in terms of commitment and spiritual maturity
- ◆ Committed youth who have personal relationship with God and fishers of men
- ◆ Giving: God to send people who are willing to donate for us to be able to fulfill all vision
- ◆ Leadership: Leaders to be more mature, with teachable hearts, flexible, submissive to one another and work in unity.
- ◆ Great Men: seek God's face for direction. Men needs to discover their purpose and thrive towards higher calling in all.
- ◆ Workshops geared towards professional personal development to empower people in the community

Appreciation

Thanks to all members for your love, support, and passion.

- ◆ All members, workers and ministers – God bless you all.
- ◆ Thanks to the families who provided the following:
- ◆ Laptop and other essentials for the Pastor
- ◆ Media accessories for GBT
- ◆ Monthly donation towards the salary of teacher at GBT Mission Field, Aderonmu

- ◆ Release of your car to convey members including the Pastor
- ◆ Consistent support with weekly moving of equipment and instrument to and fro storage especially during the Covid-19 pandemic. Thank you all. God bless you
- ◆ Consistent financial support for the building of the Kingdom despite the pandemic. We wouldn't have been able to make such a huge impact without your generosity. Thank you.
- ◆ Presence at church services, daily Command Your Day Altar, daily Pastors Prayer Partners and other events.

God Almighty who sees all you have done and doing will reward you in Jesus Name.
Amen

Appreciation

- ◆ Thank you to all parents who encouraged their children to attend our REACH OUT PROJECT and church always. God bless you all.
- ◆ Thank you to all helpers: seen and unseen, known and unknown, all RCCG parishes used by God for us to establish and adopt in GBT at Brighton, Brockley, Preston, Derby, Orpington, Aderonmu, Edinburgh, Bellingham, etc.
- ◆ Thank you to our accountant – TomFag.
- ◆ Thank you to you all for making this vision of raising and releasing the treasures of God to reach nations become a reality in our generation.
- ◆ Thank you to everyone, including our loved ones near and far, and also Pastor Adebayo Akinwale, our spiritual daddy, for your consistent labour of love over us. We love and appreciate you Sir. God bless you and your family too in Jesus' name. Amen.

◆ **THANK YOU ALL!**

Appreciation

- ◆ Thank you to all ministers, Directorate Leads, Team Leaders/ Coordinators and their assistants, workers and everyone
- ◆ **Thank you to all financial and prayer partners: if not for you, nothing would have moved forward this year. Thank you so much.**
- ◆ Thank you to all workers, especially the ones that stood out this year. Well done for your outstanding contributions towards the progress of God's work this year especially your energy, passion and outstanding love for our Lord Jesus Christ that you showed in serving God during the Covid-19 pandemic. I will never forget that moment in my life. You know yourselves – God bless you all. I am very grateful.
- ◆ Thank you to everyone who were sincere enough to come to me and discuss ways the work of God can be improved. Your suggestions matter.
- ◆ I thank every member of my family for the pains experienced during this journey. Thank you for bearing with me. Thank you for being there always.
- ◆ I thank You our LORD GOD ALMIGHTY especially for this last year. Thank you for taking us through this our year of UNDENIABLE VICTORY.

Vision for 2021/22

- ◆ Mission to Kogi State, Nigeria and Benin Republic
- ◆ Sound teaching to help members mature
- ◆ Recruit more mentors for our junior youth, new members and new converts
- ◆ Organise parenting workshop – February 2022
- ◆ Continue with our ladies quarterly fellowship “ISSUES OF LIFE”
- ◆ Remain a relevant and significance resource in our community, Prison Fellowship, SACRE, Lewisham Churches Care, etc.
- ◆ Strengthen our relationships with local faith groups
- ◆ Strengthen our partnership with Abounding Grace Foundation
- ◆ Continue with GBT Command Your Day Altar and Pastors Prayer Partners daily intercessory group
- ◆ Strengthen other Christian organisations (financial support) to ensure they achieve their God-given goals too.
- ◆ Intensify our prayer lifestyle as a Church
- ◆ Raise funds for 2022 youth camp and our property

THE REDEEMED CHRISTIAN CHURCH OF GOD GREAT BEAUTY TABERNACLE (RCCG-GBT) LONDON

Charity Commission Number 1123506

Company Number 10022195

HMRC Charity Number XT22757



**RCCG GBT
LONDON**

Annual Reports and Accounts
01 January 2020 to 31 December 2020

Contents

	Page
Charity information	3
Board of Trustees' report.....	4
Independent Examiner's report	5
Statement of Financial Activities	7
Balance Sheet.....	8
Notes to the financial statements	9

Charity information

Trustees

Elizabeth Oluremi Fajuyigbe

Hannah Iwolode

Ayodeji Emmanuel Johnson

Pastor-in-charge

Pastor Yessica Omolayo Segun

General Overseer

Pastor E. A. Adeboye

Enquiries

The Redeemed Christian Church of God – Great Beauty Tabernacle (“RCCG – GBT”) London is a Charity Trust registered by the Charity Commission for England and Wales with registered number 1123506. It is also a limited by guarantee company with registered number 10022195 in England and Wales. The Charity is domiciled in England and Wales.

Registered office

41 Birkhall Road
Catford
London
SE6 1TF

Accountants /Independent Examiner

TomFag LLP
13 Marius Grove
Fairfields
Milton Keynes
MK11 4DH

Solicitors

Wellers Solicitors
Part of the Wellers Law Group
Tweedy Road
Tenison House
Bromley
Kent
BR1 3NF

Bankers

Lloyds TSB
25 Camberwell Green
London SE5 7AB

Board of Trustees' report

Report of the Board of Trustees of the RCCG-GBT Church London

Objectives

The objectives of The Redeemed Christian Church of God Great Beauty Tabernacle (RCCG-GBT) Church London are the advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith schedule of the Charity Trust Deed and the relief of poverty. RCCG-GBT Church is a parish member of the Redeemed Christian Church of God worldwide. The Charity also engages in youth and community development activities in line with the England and Wales Charities Act 2006.

The Board of Trustees is committed to enabling people as possible to worship at the RCCG-GBT Church and to become part of the Church's community in London. The Board of Trustees maintains an overview of worship through the Church and makes suggestions on how the services can involve many groups that live within the community. RCCG-GBT services and worship put Christian faith into practice through prayer, scripture, music, fasting, evangelism and ministration.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing people's knowledge, understanding and trust in Jesus;
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Thursday and Sunday services. At present, there are average of 300 worshippers with average weekly Sunday Church attendance (physical and virtual) of over 250 people.

Activities

The Church activities during the period include:

- Workers conference
- Mother's Day celebration
- Easter celebration
- Ordained Ministers conference
- Festival of Life
- Children's conference
- Father's Day celebration
- Praise week celebration
- Christmas Party
- Evangelism
- Youth conference
- Youth camp
- Anniversary conference
- Leadership conference
- Marriage conference
- Career development conference
- Feast of Esther
- Family fun day
- Set the pace fund raising charity walk
- Health and wellbeing conference
- Health check
- Family conference

Board of Trustees' report

Financial Review

These are the annual report and statements of account of the Church showing total incoming resources of **£97,335 (2019: £128,975)** and total expended resources of **£81,888 (2019: £131,453)** with net incoming (outgoing) resources of **£15,447 (2019: £(2,478))** which is carried forward to the next financial year.

Of the total incoming resources, **£65,543 (2019: £76,990)** is made up of tithes and offerings donated voluntarily by Charity members and other members of the public. These members are mostly UK taxpayers and they have indicated that the Charity can claim Gift Aid on their donations. A tithe is the 10% of the earnings of members which is voluntarily donated to the Charity. An offering is any other amount donated to the Charity voluntarily for the running of the affairs of the Charity.

There was a total reclaim of Gift Aid amount of **£17,482 (2019: £21,203)** from HM Revenue & Customs (HMRC) during the period. The Charity is funded entirely by the funds of the Trustees and the members as well as the special donations by members of the public. The net asset of the Charity as at end of the year was **£84,447 (2019: £69,000)**.

Reserves Policy

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to **£10,000**, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

Structure, Governance and Management

The Church is governed by the Board of Trustees with members who are reputable people in the society and are also professionals in their respective fields. The names of the current Board of Trustees are shown on page 3. The Board of Trustees is responsible for the running of the affairs and the management of the funds of the Church. They meet regularly to discuss the affairs of the Church as well as the funds, donations and reports received from members and other key stakeholders of the Church.

The Board of Trustees met at least two times during the year with an average level of attendance of 80%. Given its wide responsibilities, the Board of Trustees has several departments each dealing with an aspect of the Church's life. These departments which include Pastorate, Choir, Ushers, ICT, Workers, Children, Transport and Welfare, are all responsible to the Board of Trustees and report back to it regularly.

Statement of Trustees' responsibilities

Charities law requires the Board of Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Board of Trustees is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Statement of Recommended Practice (SORP) has been followed, subject to any material departures disclosed in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue its activities.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Acts 1993 and 2006. The Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Exemption

The RCCG-GBT Church is qualified for statutory audit exemption as its income for the year is below £500,000 and balance sheet total asset is less than £2.8m. Therefore, these financial statements are unaudited.

Board of Trustees' report

Policy and practice on payment of suppliers

The Charity follows "The Better Payment Practice Code" published by the Department of Trade and Industry, regarding the making of payments to suppliers. The Charity's policy is to agree terms of payment with suppliers, and these normally provide for settlement within 30 days after the date of the invoice, except where other arrangements have been negotiated. It is the policy of the Charity to abide by the agreed terms of payment, provided the supplier performs according to the terms of the contract. As the Charity owed no amounts to trade suppliers as at 31 December 2020, the number of days required to be shown in this report, to comply with the provisions of the Charities Act 2006, is nil.

For and on behalf of the RCCG-GBT,

Elizabeth Fajuyigbe
Trustee

Date

Independent Examiner's report

Report of The Independent Examiner to The Board of Trustees of RCCG-GBT Church

This report on the financial statements of the Board of Trustee for the year ended 31 December 2020, which are set out on the following accounts, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 2006 ('The Act').

Respective responsibilities of the Board of Trustees and the Independent Examiner

As members of the Board of Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulation 3(3) and section 43(2) of the Act do not apply. It is our responsibility to issue this report on those financial statements in accordance with the terms of Regulation 25.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The examination of records and vouchers was on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. We planned and performed the Examination to obtain all the information and explanations necessary to provide sufficient evidence to give reasonable assurance that the financial statements are free of material misstatements, whether caused by fraud, or other irregularity or error.

The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at the 31st December 2020 and of its incoming resources and application of resources in the year then ended. In connection with our examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

TomFag LLP
Chartered Certified Accountants & Registered Auditors

Statement of Financial Activities (SoFA)

Income and Expenditure Statements for the period ended 31 December 2020

Categories by activity	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Incoming resources (Note 3)		
Incoming resources from generated funds		
Voluntary income	97,335	128,975
Total incoming resources	97,335	128,975
Resources expended (Notes 4-6)		
Costs of Generating Funds		
Costs of generating voluntary income	81,888	131,453
Total resources expended	81,888	131,453
Net incoming/(outgoing) resources before transfers	15,447	(2,478)
Net incoming/(outgoing) resources before other recognised gains/(losses)	15,447	(2,478)
Net movement in funds	15,447	(2,478)
Total funds brought forward	58,900	61,378
Total funds carried forward	74,347	58,900

Balance Sheet

31 December 2020

	Unrestricted funds 2020 £ F01	Unrestricted funds 2019 £ F05
Fixed assets		
Tangible assets (Note 7)	-	-
Total fixed assets	-	-
Current assets		
Debtors (Note 8)	31,097	37,085
Cash at bank and in hand	53,350	31,915
Total current assets	84,447	69,000
Creditors: amounts falling due within one year (Note 9)	-	-
Net current assets/(liabilities)	84,447	69,000
Net current assets/(liabilities)	84,447	69,000
Total assets less current liabilities	84,447	69,000
Net assets	84,447	69,000
Funds of the Charity		
Unrestricted funds	10,100	10,100
	74,347	58,900
Total funds	84,447	69,000

In accordance with the England and Wales Charities Act 2006, the RCCG-GBT is qualified for statutory audit exemption as its income for the year is below £500,000 and balance sheet total asset is less than £2.8m. Therefore, these financial statements are unaudited.

The Trustees acknowledge their responsibility for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Charities subject to the small Charities regime.

Signed by a member of the Board of Trustees on behalf of all the Trustees:

Elizabeth Fajuyigbe
Trustee

Date

Notes to the financial statements

31 December 2020

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019);

- and with*

✓

Accounting Standards;

or

Financial Reporting Standards (FRS102);

- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Notes to the financial statements

31 December 2020

2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Notes to the financial statements

31 December 2020

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although those estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Impairment on assets

The Charity regularly reviews its debt portfolio and receivables to assess for impairment. In determining whether impairment has occurred, the Charity considers whether there is any observable data indicating that there has been a measurable decrease in the estimated future cash flows and their timings. Such observable data includes whether there has been an adverse change in the payment status of debtors or changes in economic conditions that correlate with defaults on assets in the Charity.

3 Analysis of incoming resources

		2020	2019
	Analysis	£	£
Voluntary income	Tithe and offerings	65,543	76,990
	HMRC Gift Aid Repayment	17,482	21,203
	Other income	14,310	30,782
	Total	97,335	128,975

4 Analysis of resources expended

		2020	2019
	Analysis	£	£
Costs of generating voluntary income	Rent	3,909	24,580
	Hotel accommodation	206	473
	Entertainment and refreshments	-	1,513
	Honorarium for pastors and guests	4,109	4,150
	Admin and stationeries	13,054	53,835
	Insurance	126	2,521
	Transportation	371	2,184
	Welfare	2,799	9,810
	Charity donations	24,892	2,000
	Utility and Telephone	532	449
	Contribution to WEM and central	12,000	13,100
	Bank and other service charges	365	1,028
	Training and Workshop	100	-
	Accountant and Solicitors	1,657	2,553
	Allowance to pastor	13,000	12,000
	Other miscellaneous expenses	4,768	752
	Depreciation	-	505
	Total	81,888	131,453

Notes to the financial statements

31 December 2020

5 Details of certain items of expenditure

	2020	2019
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	433	433
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	1,224	2,120
Total	1,657	2,553

6 Paid employees

	2020	2019
	£	£
Gross wages, salaries and benefits in kind with average of 2 contract employees	13,000	12,000
Total staff costs	13,000	12,000

7 Tangible fixed assets

	Fixtures, fittings, and equipment	Total
	£	£
7.1 Cost or valuation		
Balance brought forward	38,371	38,371
Additions	-	-
Balance carried forward (See Note 10)	38,371	38,371
**Basis	SL	
** Rate	0.25	
7.2 Accumulated depreciation and impairment provisions		
Balance brought forward	38,371	38,371
Depreciation charge for year	-	-
Balance carried forward	38,371	38,371
7.3 Net book value		
Brought forward	-	-
Carried forward	-	-

8 Debtors

Analysis of debtors	Amounts falling due within one year	
	2020	2019
	£	£
Other debtors	31,097	37,085
Total	31,097	37,085

Notes to the financial statements

31 December 2020

9 Creditors

Amounts falling due within one year

	2020	2019
	£	£
Other creditors	-	-
Total	-	-

10 Fixed Assets List

	2020	2019
	£	£
Church office equipment	7,653	7,653
Furniture and fittings	6,945	6,945
Drums and other musical instruments	21,318	21,318
Computers and software	2,455	2,455
Total	38,371	38,371

THE REDEEMED CHRISTIAN CHURCH OF GOD GREAT BEAUTY TABERNACLE (RCCG-GBT) LONDON

Charity Commission Number 1123506

Company Number 10022195

HMRC Charity Number XT22757



RCCG GBT LONDON

Annual Reports and Accounts
01 January 2020 to 31 December 2020

Contents

	Page
Charity information	3
Board of Trustees' report.....	4
Independent Examiner's report	5
Statement of Financial Activities	7
Balance Sheet.....	8
Notes to the financial statements	9

Charity information

Trustees

Elizabeth Oluremi Fajuyigbe

Hannah Iwolode

Ayodeji Emmanuel Johnson

Pastor-in-charge

Pastor Yessica Omolayo Segun

General Overseer

Pastor E. A. Adeboye

Enquiries

The Redeemed Christian Church of God – Great Beauty Tabernacle (“RCCG – GBT”) London is a Charity Trust registered by the Charity Commission for England and Wales with registered number 1123506. It is also a limited by guarantee company with registered number 10022195 in England and Wales. The Charity is domiciled in England and Wales.

Registered office

41 Birkhall Road
Catford
London
SE6 1TF

Accountants /Independent Examiner

TomFag LLP
13 Marius Grove
Fairfields
Milton Keynes
MK11 4DH

Solicitors

Wellers Solicitors
Part of the Wellers Law Group
Tweedy Road
Tenison House
Bromley
Kent
BR1 3NF

Bankers

Lloyds TSB
25 Camberwell Green
London SE5 7AB

Board of Trustees' report

Report of the Board of Trustees of the RCCG-GBT Church London

Objectives

The objectives of The Redeemed Christian Church of God Great Beauty Tabernacle (RCCG-GBT) Church London are the advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith schedule of the Charity Trust Deed and the relief of poverty. RCCG-GBT Church is a parish member of the Redeemed Christian Church of God worldwide. The Charity also engages in youth and community development activities in line with the England and Wales Charities Act 2006.

The Board of Trustees is committed to enabling people as possible to worship at the RCCG-GBT Church and to become part of the Church's community in London. The Board of Trustees maintains an overview of worship through the Church and makes suggestions on how the services can involve many groups that live within the community. RCCG-GBT services and worship put Christian faith into practice through prayer, scripture, music, fasting, evangelism and ministration.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing people's knowledge, understanding and trust in Jesus;
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Thursday and Sunday services. At present, there are average of 300 worshippers with average weekly Sunday Church attendance (physical and virtual) of over 250 people.

Activities

The Church activities during the period include:

- Workers conference
- Mother's Day celebration
- Easter celebration
- Ordained Ministers conference
- Festival of Life
- Children's conference
- Father's Day celebration
- Praise week celebration
- Christmas Party
- Evangelism
- Youth conference
- Youth camp
- Anniversary conference
- Leadership conference
- Marriage conference
- Career development conference
- Feast of Esther
- Family fun day
- Set the pace fund raising charity walk
- Health and wellbeing conference
- Health check
- Family conference

Board of Trustees' report

Financial Review

These are the annual report and statements of account of the Church showing total incoming resources of **£97,335 (2019: £128,975)** and total expended resources of **£81,888 (2019: £131,453)** with net incoming (outgoing) resources of **£15,447 (2019: £(2,478))** which is carried forward to the next financial year.

Of the total incoming resources, **£65,543 (2019: £76,990)** is made up of tithes and offerings donated voluntarily by Charity members and other members of the public. These members are mostly UK taxpayers and they have indicated that the Charity can claim Gift Aid on their donations. A tithe is the 10% of the earnings of members which is voluntarily donated to the Charity. An offering is any other amount donated to the Charity voluntarily for the running of the affairs of the Charity.

There was a total reclaim of Gift Aid amount of **£17,482 (2019: £21,203)** from HM Revenue & Customs (HMRC) during the period. The Charity is funded entirely by the funds of the Trustees and the members as well as the special donations by members of the public. The net asset of the Charity as at end of the year was **£84,447 (2019: £69,000)**.

Reserves Policy

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to **£10,000**, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

Structure, Governance and Management

The Church is governed by the Board of Trustees with members who are reputable people in the society and are also professionals in their respective fields. The names of the current Board of Trustees are shown on page 3. The Board of Trustees is responsible for the running of the affairs and the management of the funds of the Church. They meet regularly to discuss the affairs of the Church as well as the funds, donations and reports received from members and other key stakeholders of the Church.

The Board of Trustees met at least two times during the year with an average level of attendance of 80%. Given its wide responsibilities, the Board of Trustees has several departments each dealing with an aspect of the Church's life. These departments which include Pastorate, Choir, Ushers, ICT, Workers, Children, Transport and Welfare, are all responsible to the Board of Trustees and report back to it regularly.

Statement of Trustees' responsibilities

Charities law requires the Board of Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Board of Trustees is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Statement of Recommended Practice (SORP) has been followed, subject to any material departures disclosed in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue its activities.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Acts 1993 and 2006. The Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Exemption

The RCCG-GBT Church is qualified for statutory audit exemption as its income for the year is below £500,000 and balance sheet total asset is less than £2.8m. Therefore, these financial statements are unaudited.

Board of Trustees' report

Policy and practice on payment of suppliers

The Charity follows "The Better Payment Practice Code" published by the Department of Trade and Industry, regarding the making of payments to suppliers. The Charity's policy is to agree terms of payment with suppliers, and these normally provide for settlement within 30 days after the date of the invoice, except where other arrangements have been negotiated. It is the policy of the Charity to abide by the agreed terms of payment, provided the supplier performs according to the terms of the contract. As the Charity owed no amounts to trade suppliers as at 31 December 2020, the number of days required to be shown in this report, to comply with the provisions of the Charities Act 2006, is nil.

For and on behalf of the RCCG-GBT,

Elizabeth Fajuyigbe
Trustee

Date

Independent Examiner's report

Report of The Independent Examiner to The Board of Trustees of RCCG-GBT Church

This report on the financial statements of the Board of Trustee for the year ended 31 December 2020, which are set out on the following accounts, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 2006 ('The Act').

Respective responsibilities of the Board of Trustees and the Independent Examiner

As members of the Board of Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulation 3(3) and section 43(2) of the Act do not apply. It is our responsibility to issue this report on those financial statements in accordance with the terms of Regulation 25.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The examination of records and vouchers was on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. We planned and performed the Examination to obtain all the information and explanations necessary to provide sufficient evidence to give reasonable assurance that the financial statements are free of material misstatements, whether caused by fraud, or other irregularity or error.

The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at the 31st December 2020 and of its incoming resources and application of resources in the year then ended. In connection with our examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

TomFag LLP
Chartered Certified Accountants & Registered Auditors

Statement of Financial Activities (SoFA)

Income and Expenditure Statements for the period ended 31 December 2020

Categories by activity	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Incoming resources (Note 3)		
Incoming resources from generated funds		
Voluntary income	97,335	128,975
Total incoming resources	97,335	128,975
Resources expended (Notes 4-6)		
Costs of Generating Funds		
Costs of generating voluntary income	81,888	131,453
Total resources expended	81,888	131,453
Net incoming/(outgoing) resources before transfers	15,447	(2,478)
Net incoming/(outgoing) resources before other recognised gains/(losses)	15,447	(2,478)
Net movement in funds	15,447	(2,478)
Total funds brought forward	58,900	61,378
Total funds carried forward	74,347	58,900

Balance Sheet

31 December 2020

	Unrestricted funds 2020 £ F01	Unrestricted funds 2019 £ F05
Fixed assets		
Tangible assets (Note 7)	-	-
Total fixed assets	-	-
Current assets		
Debtors (Note 8)	31,097	37,085
Cash at bank and in hand	53,350	31,915
Total current assets	84,447	69,000
Creditors: amounts falling due within one year (Note 9)	-	-
Net current assets/(liabilities)	84,447	69,000
Net current assets/(liabilities)	84,447	69,000
Total assets less current liabilities	84,447	69,000
Net assets	84,447	69,000
Funds of the Charity		
Unrestricted funds	10,100	10,100
	74,347	58,900
Total funds	84,447	69,000

In accordance with the England and Wales Charities Act 2006, the RCCG-GBT is qualified for statutory audit exemption as its income for the year is below £500,000 and balance sheet total asset is less than £2.8m. Therefore, these financial statements are unaudited.

The Trustees acknowledge their responsibility for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Charities subject to the small Charities regime.

Signed by a member of the Board of Trustees on behalf of all the Trustees:

Elizabeth Fajuyigbe
Trustee

Date

Notes to the financial statements

31 December 2020

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2019);

- and with*

✓

 Accounting Standards;

or

--

 Financial Reporting Standards (FRS102);

- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Notes to the financial statements

31 December 2020

2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Notes to the financial statements

31 December 2020

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although those estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Impairment on assets

The Charity regularly reviews its debt portfolio and receivables to assess for impairment. In determining whether impairment has occurred, the Charity considers whether there is any observable data indicating that there has been a measurable decrease in the estimated future cash flows and their timings. Such observable data includes whether there has been an adverse change in the payment status of debtors or changes in economic conditions that correlate with defaults on assets in the Charity.

3 Analysis of incoming resources

		2020	2019
	Analysis	£	£
Voluntary income	Tithe and offerings	65,543	76,990
	HMRC Gift Aid Repayment	17,482	21,203
	Other income	14,310	30,782
	Total	97,335	128,975

4 Analysis of resources expended

		2020	2019
	Analysis	£	£
Costs of generating voluntary income	Rent	3,909	24,580
	Hotel accommodation	206	473
	Entertainment and refreshments	-	1,513
	Honorarium for pastors and guests	4,109	4,150
	Admin and stationeries	13,054	53,835
	Insurance	126	2,521
	Transportation	371	2,184
	Welfare	2,799	9,810
	Charity donations	24,892	2,000
	Utility and Telephone	532	449
	Contribution to WEM and central	12,000	13,100
	Bank and other service charges	365	1,028
	Training and Workshop	100	-
	Accountant and Solicitors	1,657	2,553
	Allowance to pastor	13,000	12,000
	Other miscellaneous expenses	4,768	752
	Depreciation	-	505
	Total	81,888	131,453

Notes to the financial statements

31 December 2020

5 Details of certain items of expenditure

	2020	2019
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	433	433
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	1,224	2,120
Total	1,657	2,553

6 Paid employees

	2020	2019
	£	£
Gross wages, salaries and benefits in kind with average of 2 contract employees	13,000	12,000
Total staff costs	13,000	12,000

7 Tangible fixed assets

	Fixtures, fittings, and equipment	Total
	£	£
7.1 Cost or valuation		
Balance brought forward	38,371	38,371
Additions	-	-
Balance carried forward (See Note 10)	38,371	38,371
**Basis	SL	
** Rate	0.25	
7.2 Accumulated depreciation and impairment provisions		
Balance brought forward	38,371	38,371
Depreciation charge for year	-	-
Balance carried forward	38,371	38,371
7.3 Net book value		
Brought forward	-	-
Carried forward	-	-

8 Debtors

Analysis of debtors	Amounts falling due within one year	
	2020	2019
	£	£
Other debtors	31,097	37,085
Total	31,097	37,085

Notes to the financial statements

31 December 2020

9 Creditors

Amounts falling due within one year

	2020	2019
	£	£
Other creditors	-	-
Total	-	-

10 Fixed Assets List

	2020	2019
	£	£
Church office equipment	7,653	7,653
Furniture and fittings	6,945	6,945
Drums and other musical instruments	21,318	21,318
Computers and software	2,455	2,455
Total	38,371	38,371