

THE PEACE MOVEMENT

England & Wales · Charity number 1123497

Details

Other names	H.O.P. TRUST
Status	Registered
Legal form	Other
Registered	2008-04-08
Register	View on the Charity Commission register

Contact

Address	Suite 1-4 1 Queensgate Centre Orsett Road Grays
Phone	01375400964
Email	info@churchofhispresence.orguk
Website	www.churchofhispresence.orguk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION AND FAITH FOR THE BENEFIT OF THE PUBLIC THE FURTHERANCE OF THE CHARITABLE WORKS AND PURPOSES OF THE CHARITY, FOR THE BENEFIT OF THE PUBLIC COMMUNITY, AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE

Activities: Charity's activities are: Organising seminars to help members in their Christian faith. Young people are engaged in Christian and secular activities in the community. Supporting other charities through donations and provision of and or services. Operates discipleship programmes which are open to members of the public to help strengthen their Christian faith and build community togetherness.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THURROCK AND SURROUNDING AREAS, ESSEX AND SURROUNDING AREAS
- Essex
- Thurrock

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£655,473	£549,943	£498,148	2
2024-03-31	£477,366	£556,151	-	-
2023-03-31	£433,699	£446,773	-	-
2022-03-31	£457,374	£435,903	-	-
2021-03-31	£507,152	£431,806	£463,006	2

Trustees

Name	Role	Appointed
MR LANRE JODA	Chair	2012-04-30
ABIODUN OYEDEJI OLAITAN		2012-04-30
GLORIA OLUJOBI		

THE PEACE MOVEMENT

England & Wales - Charity number 1123497

Accounts

THE PEACE MOVEMENT

Charity Number: 1123497

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2025

Table of contents

Section	Page
Reference and Administrative Details of the charity, its Trustees and Advisers	2
Report of the Trustees	3 – 5
Independent Examiner's report to the Trustees of The Peace Movement	6
Statement Of Financial Activities ("SOFA")	7
Balance sheets	8
Notes to the financial statements	9 - 17

Reference and administrative details

Charity Number	1123497
Registered office	Suite 1- 4 1 Queensgate Centre Orsett Road Grays Essex RM17 5DF
Accountants	Sodavic & Associates 193 Sixth Avenue London E12 5PT
Principal Bankers	Barclays Bank Plc 39 Threadneedle Street Branch London EC2R 8AU
Trustees	The Trustees who held office during the year and since year end were as follows: Lanre Joda Gloria Olujobi Bamidele Abibu Abiodun Oyedeji Olaitan

Report of the Trustees for the year ended 31 March 2025

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published on 16 July 2014.

Structure, Governance and Management

The Church is constituted under the church governing document and is also registered with the Charity Commission with charity registration number 1123497.

The management of the charity is the responsibility of the Trustees who are co-opted under the terms of the governing documents of the church. There were no changes in the Board of Trustees during the year ended 31 March 2025.

Objectives and Activities

The objectives of the charity include: -

- The advancement of the Christian Religion and Faith for the benefit of the public
- The furtherance of charitable works and the purposes of the charity for the benefit of the public community as the Trustees may decide from time to time.

These objectives are pursued by the operation of a Centre for Christian worship at its premises at Queens Gate Centre, Grays and by programs of events aimed at reaching out to the un-changed together with a range of community-cantered projects.

Strategies

Strategies for achieving the objectives:

The church's strategies for achieving its objectives were:

Organisation of seminars in the church with proven speakers and ministers of the faith to guide members on aspects of the Christian faith.

The Trust has organised local community centres to bring local cohesion and where people of different background can in various ways feel part of the local community.

The Peace Movement has a food bank arrangement that provides food for the community especially for those who are struggling in these present economic times. The trust provides a food bank for members of the church going through hardship. The food bank supplies are free to the beneficiaries and include a range of items from dry foods to basic provisions.

Thurrock Kitchen is also one of the community projects of The Peace Movement. This project operates a soup kitchen, run by volunteers and members of the church, which provides free hot meals and drinks for individuals sleeping rough on the streets and homeless individuals and the destitute in the community.

The Trust has embarked on new initiatives that alleviate personal poverty and improving individual ability to contribute to the national economy by training, encouraging education and enhancing skills to become employable and also start businesses. The Trust also supports other charities with aligned goals. The Trust presently supports a charity that houses homeless 16 – 18-year-old who are displaced for various reasons.

Report of the Trustees for the year ended 31 March 2025

Achievements and Performance

The charity continues to yield tremendous results with an increased rate in the number of converts in line with its Statement of Faith as stated in its governing documents. Activities that promote and advance the Christian faith were embarked upon with the view of reaching a wider audience and enhancing its charitable obligations. The charity also continues to provide financial support to other charities operating within its objects.

The charity branch in East London started in January 2018 is now a thriving flagship, achieving gradual giant strides within the local community.

Financial Review

Incoming resources were £655,473 during the year to 31 March 2025 (2024: £477,366). Resources expended were £549,943 (2024: £556,151). The net expenditure for the year was a surplus of £105,530 (2024: £78,785 deficit). Unrestricted reserve at 31 March 2025 was £448,445 (2024: £342,915), while restricted reserves remained at £49,703 (2024: £49,703).

Public Benefit

The Trustees are aware of their responsibility to ensure that the activities and objectives of the Trust are charitable and benefit the public.

In setting objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's guidance on the public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The Peace Movement though a religious Charity, has core community-based projects and outreaches that are focused on benefiting the public and its Immediate community.

Reserves Policy

It is charity policy to maintain reserves that will permit it to maintain and grow its activities for the purpose of enhancing over time, its ability to meet its charitable objectives. To that end, the Trustees seek to ensure that there are sufficient net current assets to support working capital with reserves to meet current liabilities, and to afford reasonable protection to the organisation in the context of current and anticipated levels of activity, commitments, risks and exposures to changing economic conditions. This will enable the Charity to be in sound financial position, to continue to meet its financial obligations and also be positioned to continue to deliver its charitable objects on the longer term.

Charity cash balances at the balance sheet date stood at £99,553 (2024: £72,431) and unrestricted reserve at the balance sheet date was at £448,445 (2023: £342,915). The charity considers this position satisfactory in light of the decision to wholly own rather than lease under long term operating contracts.

Donations Policy

The Trustees seek to optimise charitable donations in a way consistent with the stated reserves policy and subject to there being sufficient cash and liquid resources available to support the charity ongoing business.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Report of the Trustees for the year ended 31 March 2025

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Lanre Joda

Date: 19/01/26

Gloria Olujobi



Date: 16/01/26

Independent examiner's report to the Trustees of The Peace Movement ("the charity")

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

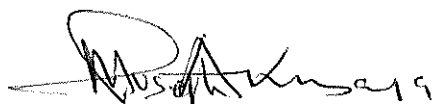
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of The Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.


Solomon Joseph-Akinsanya

Sodavic & Associates

193 Sixth Avenue
London E12 5PT
United Kingdom

20th January 2026

Statement of Financial Activities
for the year ended 31 March 2025

	Note	Unrestricted Funds Year ended 31 March 2025	Restricted Funds Year ended 31 March 2025	Total Funds Year ended 31 March 2025	Total Funds Year ended 31 March 2024
		£	£	£	£
Income:					
Income from Charitable activities					
Donations and legacies		417,783	-	417,783	349,621
Church operations		93,338	-	93,338	55,527
Other income		144,352	-	144,352	72,214
Investment income		-	-	-	4
Total Income	2	655,473	-	655,473	477,366
Expenditure:					
Charitable activities	3	(549,943)	-	(549,943)	(556,151)
Total expenditure		(549,943)	-	(549,943)	(556,151)
Net income/(expenditure)		105,530	-	104,530	(78,785)
Transfer to reserves		-	-	-	-
Net movement in funds		105,530	-	105,530	(78,785)
Reconciliation of funds:					
Fund balances as at 1 April		342,915	49,703	392,618	471,403
Fund balances as at 31 March		448,445	49,703	498,148	392,618

All of the above results are derived from continuing activities.
There were no gains or losses other than those reported above.

The notes on pages 9 to 17 form part of these financial statements.

Balance Sheet
as at 31 March 2025

	Note	31 March 2025 £	31 March 2024 £
Fixed assets			
Tangible assets	9	616,766	613,511
		<u>616,766</u>	<u>613,511</u>
Current assets			
Debtors	10	31,221	1,624
Cash at bank and in hand		99,553	72,431
		<u>130,774</u>	<u>74,055</u>
Creditors: Amounts falling due within one year	11	(33,979)	(58,486)
Net current assets		<u>96,795</u>	<u>15,569</u>
Total assets less current liabilities		713,561	629,080
Creditors: Amounts falling due after one year	12	(215,413)	(236,462)
Net assets		<u>498,148</u>	<u>392,618</u>
Funds			
Unrestricted general funds	13	448,445	342,915
Restricted funds	13	49,703	49,703
Total Funds		<u>498,148</u>	<u>392,618</u>

The financial statements were approved by the Council on.....16-01-2026 and signed on its behalf by: -


Lanre Joda
Trustee

Date: 19/01/26

The notes on pages 9 to 17 form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2025

1 Principal accounting policies

The financial statements relate to the year ended 31 March 2025.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

1.1a Basis of preparation and consolidation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Peace Movement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.1b Going concern

The financial statements are drawn up on the going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make the assessment in respect of a period of at least one year from the date of approval for issue of the financial statements and have concluded that no material uncertainties that cast significant doubt about the ability of the charity to continue as a going concern have been identified, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Report on pages 2 to 5. The financial position of the charity, its liquidity position are described in the primary financial statements on pages 8 to 9. In addition, notes 1 to 16 in the financial statements include: the charity's objectives, policies and processes for risk management.

The ongoing Cost-of-Living Crisis driven largely by high inflation is one of the main issues currently afflicting UK and the world economy. Whilst it is difficult to evaluate with any certainty the potential outcomes on the future activities of the charity, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, taking into consideration the Charity's level of reserves and actions already taken.

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies (continued)

1.2 Fund accounting

The general fund is an unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are available for use only for the specific purpose specified by the donor or grantor.

1.3 Incoming resources

Income is included in the statement of financial activities (SOFA) when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Grants received are recognised in full at the point when the Charity becomes entitled to such funds. This income is recognised in full although spend may be over differing financial periods. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure and support Costs

Expenditures are accounted for on an accrual basis, recognised once there is a legal or constructive obligation to make a payment to a third party, probable that settlement will be required and the amount of the obligation can be reliably measured. Irrecoverable element of VAT is included with the item of expense to which it relates.

Costs which are directly attributable to charitable activities are recorded against those activities. Costs which are not directly attributable to charitable activities, and which are not governance costs are termed support costs. Support costs are allocated to charitable activities on the basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

Notes to the financial statements
for the year ended 31 March 2025

1. Accounting policies (continued)

1.5 Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. Governance costs are allocated to charitable activities based on the activities total direct costs.

1.6 Tangible fixed assets and depreciation

Depreciation is provided evenly on cost to write off fixed assets (over £1,000) to their estimated residual values over their expected useful lives. Where there is evidence of impairment, fixed assets are written down to recoverable amount. The principal annual rates are:

Freehold property	25%
Furniture, fittings & equipment	33%
Computer equipment	33%
Motor vehicles	25%
Leasehold improvements	- Over the primary lease term

Where a tangible asset has been acquired to deliver a specific and designated project which may have a term less than the above rate periods, the asset is depreciated over the shorter life term of the project.

1.7 Pensions

The charity operates a defined contribution pension scheme and the pension charge to the SOFA represents the amounts payable by the charity to the fund in respect of the year.

1.8 Leased assets

Rentals payable under operating leases are charged to the SOFA on a straight-line basis over the life of the lease.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Outstanding debts are reviewed for recoverability according to age and specific circumstances. Provision is made to the extent that debts are deemed to be irrecoverable. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
for the year ended 31 March 2025

1. Accounting policies (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be reliably estimated.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.13 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements
for the year ended 31 March 2025

2 Analysis of income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	417,783	417,783	349,621
Church operations	93,338	93,338	55,527
	<u>511,121</u>	<u>511,121</u>	<u>405,148</u>
Rental income	144,352	144,352	72,214
Interest receivable	-	-	4
	<u>655,473</u>	<u>655,473</u>	<u>477,366</u>

3 Analysis of expenditure

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Activities undertaking directly	362,205	362,205	348,557
Support costs	183,837	183,837	200,504
Governance costs	3,901	3,901	7,090
	<u>549,943</u>	<u>549,943</u>	<u>556,151</u>

4 Analysis of direct expenditure

	Church operations 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	87,608	87,608	73,750
Rents, rates and service charges	114,790	114,790	99,240
Conference and seminars	44,676	44,463	33,050
Thanksgiving	11,667	11,667	9,372
Charitable donations	3,400	3,400	6,116
Honorarium	22,825	22,825	17,400
Hospitality	11,986	12,066	14,233
Media, advertisement and promotion	1,140	1,140	4,779
Musician expenses	62,687	62,776	71,584
Manse expense	-	-	18,000
Transportation	1,426	1,426	1,033
	<u>362,205</u>	<u>362,161</u>	<u>348,557</u>

Notes to the financial statements
for the year ended 31 March 2025

5 Analysis of support costs

	Church operations	Total funds	Total funds
	2025	2025	2024
	£	£	£
Communication and IT expenses	4,187	4,187	5,169
Light and heat	61,981	61,981	73,456
Repairs, maintenance & cleaning	45,955	45,955	38,360
Insurance	2,082	2,082	8,531
Training	594	594	126
Legal & professional fees	11,662	11,662	700
Subscriptions	3,995	3,995	6,124
Administrative & office expenses	22,268	22,268	37,022
Building security	1,734	1,734	1,596
Depreciation	7,435	7,435	6,949
Mortgage interest and bank charges	21,944	21,944	22,471
	183,837	183,837	200,504

6 Governance costs

	2025	2024
	£	£
Independent examiner fees	2,500	2,500
Accountancy and other services	1,401	4,590
	3,901	7,090

7 Staff costs

The average number of employees calculated on a full-time equivalent basis was:

	2025	2024
	No	No
Employees	2	2

The staff costs in respect of the above employees were:

	2025	2024
	£	£
Wages and salaries	76,716	66,000
Staff bonus	-	5,000
Social security costs	8,806	770
Pension contributions	2,086	1,980
	87,608	73,750

No employee received remuneration amounting to more than £60,000 in either year.

Notes to the financial statements for the year ended 31 March 2025

8 Trustees' remuneration and expenses

During the year, no remuneration or benefit was paid to any of the Trustees (2024: £Nil).

During the year ended 31 March 2025, no expenses were reimbursed or paid directly to any Trustee (2024 - £Nil).

9 Tangible fixed assets

	Fixtures & Fittings £	Computer Equipment £	Office Equipment £	Motor vehicles £	Premises cost £	Leasehold Property £	Total £
Cost							
At 1 April 2024	235,631	1,562	-	7,200	180,775	615,022	1,040,190
Additions	9,240	449	1,000	-	-	-	10,689
At 31 March 2025	244,871	2,011	1,000	7,200	180,775	615,022	1,050,879
Depreciation							
At 1 April 2024	230,290	1,030	-	7,200	180,775	7,383	426,678
Charge for the year	6,110	681	28	-	-	616	7,435
At 31 March 2025	236,400	1,711	28	7,200	180,775	7,999	434,113
Net book value							
At 31 March 2025	8,471	300	972	-	-	607,023	616,766
At 31 March 2024	5,341	530	530	-	-	607,640	613,511

10 Debtors

	2025 £	2024 £
Prepayments and accrued income	31,221	1,624
	<u>31,221</u>	<u>1,624</u>

11 Creditors – amounts falling due within one year.

	2025 £	2024 £
Bank loans	18,322	17,154
Trade creditors	-	27,094
Other taxation and social security	3,292	1,407
Other creditors	2,616	5,266
Accruals and deferred income	9,749	7,565
	<u>33,979</u>	<u>58,486</u>

Notes to the financial statements

for the year ended 31 March 2025

12 Creditors – amounts falling due after one year.

	2025 £	2024 £
Bank loans	215,413	236,462
	<u>215,413</u>	<u>236,462</u>

Included within the above are amounts falling due as follows:

	2025 £	2024 £
Between one and two years		
Bank loans	<u>16,886</u>	<u>15,994</u>
Between two and five years		
Bank loans	<u>43,123</u>	<u>41,778</u>
Over five years		
Bank loans	<u>155,404</u>	<u>178,690</u>

13 Charity Funds – movements in the year

	Balance 1 April 2024 £	Income £	Expense £	Balance 31 March 2025 £
General fund	342,915	655,473	(549,943)	448,445
Restricted funds	49,703	-	-	49,703
	<u>392,618</u>	<u>655,473</u>	<u>(549,709)</u>	<u>498,148</u>

14 Analysis of funds

The group's net assets belong to the various funds at 31 March 2025 as follows: -

	Tangible fixed assets £	Current assets £	Current (liabilities) £	Long Term (liabilities) £	Net assets £
General fund	616,766	81,071	(33,979)	(215,413)	448,445
Restricted funds	-	49,703	-	-	49,703
	<u>616,766</u>	<u>130,774</u>	<u>(33,979)</u>	<u>(215,413)</u>	<u>498,148</u>

Notes to the financial statements
for the year ended 31 March 2025

15 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charged to the SOFA represents contributions paid/payable by the charity to the fund. At the balance sheet date, amounts totalling £463 (2024: £440) were payable to the fund and are included in creditors.

16 Related party transactions

During the year, no payment was made to any of the Trustees (2024: £Nil and there are no outstanding balances owing between related parties and the charity at 31 March 2025.

THE PEACE MOVEMENT

England & Wales - Charity number 1123497

Accounts

THE PEACE MOVEMENT

Charity Number: 1123497

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2024

Table of contents

Section	Page
Reference and Administrative Details of the charity, its Trustees and Advisers	2
Report of the Trustees	3 – 5
Independent Examiner's report to the Trustees of The Peace Movement	6
Statement Of Financial Activities ("SOFA")	7
Balance sheets	8
Notes to the financial statements	9 - 17

Reference and administrative details

Charity Number	1123497
Registered office	Suite 1- 4 1 Queensgate Centre Orsett Road Grays Essex RM17 5D
Accountants	Sodavic & Associates 193 Sixth Avenue London E12 5PT
Principal Bankers	Barclays Bank Plc 39 Threadneedle Street Branch London EC2R 8AU
Trustees	The Trustees who held office during the year and since year end were as follows: Lanre Joda Gloria Olujobi Bamidele Abibu Abiodun Oyedeji Olaitan

Report of the Trustees for the year ended 31 March 2024

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published on 16 July 2014.

Structure, Governance and Management

The Church is constituted under the church governing document and is also registered with the Charity Commission with charity registration number 1123497.

The management of the charity is the responsibility of the Trustees who are co-opted under the terms of the governing documents of the church. There were no changes in the Board of Trustees during the year ended 31 March 2024.

Objectives and Activities

The objectives of the charity include: -

- The advancement of the Christian Religion and Faith for the benefit of the public
- The furtherance of charitable works and the purposes of the charity for the benefit of the public community as the Trustees may decide from time to time.

These objectives are pursued by the operation of a Centre for Christian worship at its premises at Queens Gate Centre, Grays and by programs of events aimed at reaching out to the un-changed together with a range of community-cantered projects.

Strategies

Strategies for achieving the objectives:

The church's strategies for achieving its objectives were:

Organisation of seminars in the church with proven speakers and ministers of the faith to guide members on aspects of the Christian faith.

The Trust has organised local community centres to bring local cohesion and where people of different background can in various ways feel part of the local community.

The Peace Movement has a food bank arrangement that provides food for the community especially for those who are struggling in these present economic times. The trust provides a food bank for members of the church going through hardship. The food bank supplies are free to the beneficiaries and include a range of items from dry foods to basic provisions.

Thurrock Kitchen is also one of the community projects of The Peace Movement. This project operates a soup kitchen, run by volunteers and members of the church, which provides free hot meals and drinks for individuals sleeping rough on the streets and homeless individuals and the destitute in the community.

The Trust has embarked on new initiatives that alleviate personal poverty and improving individual ability to contribute to the national economy by training, encouraging education and enhancing skills to become employable and also start businesses. The Trust also supports other charities with aligned goals. The Trust presently supports a charity that houses homeless 16 – 18 year old who are displaced for various reasons.

Report of the Trustees for the year ended 31 March 2024

Achievements and Performance

The charity continues to yield tremendous results with an increased rate in the number of converts in line with its Statement of Faith as stated in its governing documents. Activities that promote and advance the Christian faith were embarked upon with the view of reaching a wider audience and enhancing its charitable obligations. The charity also continues to provide financial support to other charities operating within its objects.

The charity branch in East London started in January 2018 is now a thriving flagship, achieving gradual giant strides within the local community.

Financial Review

Incoming resources were £477,366 (2023: £433,699) during the year to 31 March 2024. Resources expended were £556,151 (2023: £446,773). The net expenditure for the year was (£78,785) (2023: £13,074 deficit). Unrestricted reserve at 31 March 2024 was £342,915 (2023: £421,700), while restricted reserves remained at £49,703 (2023: £49,703).

Public Benefit

The Trustees are aware of their responsibility to ensure that the activities and objectives of the Trust are charitable and benefit the public.

In setting objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's guidance on the public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The Peace Movement though a religious Charity, has core community-based projects and outreaches that are focused on benefiting the public and its Immediate community.

Reserves Policy

It is charity policy to maintain reserves that will permit it to maintain and grow its activities for the purpose of enhancing over time, its ability to meet its charitable objectives. To that end, the Trustees seek to ensure that there are sufficient net current assets to support working capital with reserves to meet current liabilities, and to afford reasonable protection to the organisation in the context of current and anticipated levels of activity, commitments, risks and exposures to changing economic conditions. This will enable the Charity to be in sound financial position, to continue to meet its financial obligations and also be positioned to continue to deliver its charitable objects on the longer term.

Charity cash balances at the balance sheet date stood at £72,431 (2023: £149,942) and unrestricted reserve at the balance sheet date was at £342,915 (2023: £421,700). The charity considers this position satisfactory in light of the decision to wholly own rather than lease under long term operating contracts.

Donations Policy

The Trustees seek to optimise charitable donations in a way consistent with the stated reserves policy and subject to there being sufficient cash and liquid resources available to support the charity ongoing business.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Report of the Trustees for the year ended 31 March 2024

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Lanre Joda
Date: 20/1/25

Gloria Olujobi 
Date: 16/01/25

Independent examiner's report to the Trustees of The Peace Movement ("the charity")

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ('the 2011 Act').

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of The Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.


Solomon Joseph-Akinsanya

Sodavic & Associates

193 Sixth Avenue
London E12 5PT
United Kingdom

27TH January 2024

Statement of Financial Activities
for the year ended 31 March 2024

	Note	Unrestricted Funds Year ended 31 March 2024	Restricted Funds Year ended 31 March 2024	Total Funds Year ended 31 March 2024	Total Funds Year ended 31 March 2023
		£	£	£	£
Income:					
Income from Charitable activities					
Donations and legacies		349,621	-	349,621	309,363
Church operations		55,527	-	55,527	58,208
Other income		72,214	-	72,214	65,954
Investment income		4	-	4	174
Total Income	2	477,366	-	477,366	433,699
Expenditure:					
Charitable activities	3	(556,151)	-	(556,151)	(446,773)
Total expenditure		(556,151)	-	(556,151)	(446,773)
Net income/(expenditure)		(78,785)	-	(78,785)	(13,074)
Transfer to reserves		-	-	-	-
Net movement in funds		(78,785)	-	(78,785)	(13,074)
Reconciliation of funds:					
Fund balances as at 1 April		421,700	49,703	471,403	484,477
Fund balances as at 31 March		342,915	49,703	392,618	471,403

All of the above results are derived from continuing activities.
There were no gains or losses other than those reported above.

The notes on pages 9 to 17 form part of these financial statements.

Balance Sheet
as at 31 March 2024

	Note	31 March 2024 £	31 March 2023 £
Fixed assets			
Tangible assets	9	613,511	620,460
		<u>613,511</u>	<u>620,460</u>
Current assets			
Debtors	10	1,624	8,636
Cash at bank and in hand		72,431	149,942
		<u>74,055</u>	<u>158,578</u>
Creditors: Amounts falling due within one year	11	(58,486)	(53,023)
Net current assets		<u>15,569</u>	<u>105,555</u>
Total assets less current liabilities		629,080	726,015
Creditors: Amounts falling due after one year	12	(236,462)	(254,612)
Net assets		<u>392,618</u>	<u>471,403</u>
Funds			
Unrestricted general funds	13	342,915	421,700
Restricted funds	13	49,703	49,703
Total Funds		<u>392,618</u>	<u>471,403</u>

The financial statements were approved by the Council on..... 2024 and signed on its behalf by: -



Lanre Joda
Trustee

Date: 20/1/25

The notes on pages 9 to 17 form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2024

1 Principal accounting policies

The financial statements relate to the year ended 31 March 2024.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

1.1a Basis of preparation and consolidation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Peace Movement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.1b Going concern

The financial statements are drawn up on the going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make the assessment in respect of a period of at least one year from the date of approval for issue of the financial statements and have concluded that no material uncertainties that cast significant doubt about the ability of the charity to continue as a going concern have been identified, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Report on pages 2 to 5. The financial position of the charity, its liquidity position are described in the primary financial statements on pages 8 to 9. In addition, notes 1 to 16 in the financial statements include: the charity's objectives, policies and processes for risk management.

The ongoing Cost-of-Living Crisis driven largely by high inflation is one of the main issues currently afflicting UK and the world economy. Whilst it is difficult to evaluate with any certainty the potential outcomes on the future activities of the charity, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, taking into consideration the Charity's level of reserves and actions already taken.

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies (continued)

1.2 Fund accounting

The general fund is an unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are available for use only for the specific purpose specified by the donor or grantor.

1.3 Incoming resources

Income is included in the statement of financial activities (SOFA) when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Grants received are recognised in full at the point when the Charity becomes entitled to such funds. This income is recognised in full although spend may be over differing financial periods. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure and support Costs

Expenditures are accounted for on an accruals basis, recognised once there is a legal or constructive obligation to make a payment to a third party, probable that settlement will be required and the amount of the obligation can be reliably measured. Irrecoverable element of VAT is included with the item of expense to which it relates.

Costs which are directly attributable to charitable activities are recorded against those activities. Costs which are not directly attributable to charitable activities and which are not governance costs are termed support costs. Support costs are allocated to charitable activities on the basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies (continued)

1.5 Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. Governance costs are allocated to charitable activities based on the activities total direct costs.

1.6 Tangible fixed assets and depreciation

Depreciation is provided evenly on cost to write off fixed assets (over £1,000) to their estimated residual values over their expected useful lives. Where there is evidence of impairment, fixed assets are written down to recoverable amount. The principal annual rates are:

Freehold property	25%
Furniture, fittings & equipment	33%
Computer equipment	33%
Motor vehicles	25%
Leasehold improvements	- Over the primary lease term

Where a tangible asset has been acquired to deliver a specific and designated project which may have a term less than the above rate periods, the asset is depreciated over the shorter life term of the project.

1.7 Pensions

The charity operates a defined contribution pension scheme and the pension charge to the SOFA represents the amounts payable by the charity to the fund in respect of the year.

1.8 Leased assets

Rentals payable under operating leases are charged to the SOFA on a straight-line basis over the life of the lease.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Outstanding debts are reviewed for recoverability according to age and specific circumstances. Provision is made to the extent that debts are deemed to be irrecoverable. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be reliably estimated.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.13 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements for the year ended 31 March 2024

2 Analysis of income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	349,621	349,621	309,363
Church operations	55,527	55,527	58,208
	<u>405,148</u>	<u>405,148</u>	<u>367,571</u>
Rental income	72,214	72,214	65,954
Interest receivable	4	4	174
	<u>477,366</u>	<u>477,366</u>	<u>433,699</u>

3 Analysis of expenditure

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Activities undertaking directly	348,557	348,557	293,618
Support costs	200,503	200,504	146,496
Governance costs	7,091	7,091	6,659
	<u>556,151</u>	<u>556,152</u>	<u>446,773</u>

4 Analysis of direct expenditure

	Church operations 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	73,750	73,750	74,171
Rents, rates and service charges	99,240	99,240	71,759
Conference and seminars	33,050	33,050	17,176
Thanksgiving	9,372	9,372	11,710
Charitable donations	6,116	6,116	5,131
Honorarium	17,400	17,400	11,450
Hospitality	14,233	14,233	9,417
Media, advertisement and promotion	4,779	4,779	16,478
Musician expenses	71,584	71,584	56,386
Manse expense	18,000	18,000	18,000
Entertainment	-	-	240
Transportation	1,033	1,033	1,700
	<u>348,557</u>	<u>348,557</u>	<u>293,618</u>

Notes to the financial statements
for the year ended 31 March 2024

5 Analysis of support costs

	Church operations 2024 £	Total funds 2024 £	Total funds 2023 £
Communication and IT expenses	5,169	5,169	5,667
Light and heat	73,456	73,456	55,590
Repairs, maintenance & cleaning	38,360	38,360	32,508
Insurance	8,531	8,531	762
Training	126	126	795
Legal & professional fees	700	700	-
Subscriptions	6,124	6,124	2,896
Administrative & office expenses	37,021	37,022	19,545
Building security	1,596	1,596	1,582
Depreciation	6,949	6,949	6,949
Mortgage interest and bank charges	22,471	22,471	20,202
	200,503	200,503	146,496

6 Governance costs

	2024 £	2023 £
Independent examiner fees	2,500	3,072
Accountancy and other services	4,591	3,587
	7,091	6,659

7 Staff costs

The average number of employees calculated on a full-time equivalent basis was:

	2024 No	2023 No
Employees	2	2

The staff costs in respect of the above employees were:

	2024 £	2023 £
Wages and salaries	66,000	63,500
Staff bonus	5,000	6,000
Social security costs	770	2,407
Pension contributions	1,980	2,264
	73,750	74,171

No employee received remuneration amounting to more than £60,000 in either year.

Notes to the financial statements for the year ended 31 March 2024

8 Trustees' remuneration and expenses

During the year, no remuneration or benefit was paid to any of the Trustees (2023: £500).

During the year ended 31 March 2024, no expenses were reimbursed or paid directly to any Trustee (2023 - £Nil).

9 Tangible fixed assets

	Fixtures & Fittings	Computer Equipment	Motor vehicles	Premises cost	Leasehold Property	Total
	£	£	£	£	£	£
Cost						
At 1 April 2023	235,631	1,562	7,200	180,775	615,022	1,040,190
Additions	-	-	-	-	-	-
At 31 March 2024	235,631	1,562	7,200	180,775	615,022	1,040,190
Depreciation						
At 1 April 2022	224,472	515	7,200	180,775	6,767	419,729
Charge for the year	5,818	515	-	-	616	6,949
At 31 March 2024	230,290	1,030	7,200	180,775	7,383	426,678
Net book value						
At 31 March 2024	5,341	530	-	-	607,640	613,511
At 31 March 2023	11,159	1,047	-	-	608,255	620,460

10 Debtors

	2024 £	2023 £
Prepayments and accrued income	1,624	8,636
	1,624	8,636

11 Creditors – amounts falling due within one year.

	2024 £	2023 £
Bank loans	17,154	17,402
Trade creditors	27,094	5,335
Other taxation and social security	1,407	1,530
Other creditors	5,266	4,924
Accruals and deferred income	7,565	23,832
	58,486	53,023

Notes to the financial statements
for the year ended 31 March 2024

12 Creditors – amounts falling due after one year.

	2024 £	2023 £
Bank loans	236,462	254,612
	<u>236,462</u>	<u>254,612</u>

Included within the above are amounts falling due as follows:

	2024 £	2023 £
Between one and two years		
Bank loans	<u>15,994</u>	<u>16,289</u>
Between two and five years		
Bank loans	<u>41,778</u>	<u>42,877</u>
Over five years		
Bank loans	<u>178,690</u>	<u>195,446</u>

13 Charity Funds – movements in the year

	Balance 1 April 2023 £	Income £	Expense £	Balance 31 March 2024 £
General fund	421,700	477,366	(556,151)	342,915
Restricted funds	49,703	-	-	49,703
	<u>471,403</u>	<u>477,366</u>	<u>(556,151)</u>	<u>392,618</u>

14 Analysis of funds

The group's net assets belong to the various funds at 31 March 2024 as follows: -

	Tangible fixed assets £	Current assets £	Current (liabilities) £	Long Term (liabilities) £	Net assets £
General fund	613,511	24,352	(58,486)	(236,462)	342,915
Restricted funds	-	49,703	-	-	49,703
	<u>613,511</u>	<u>74,055</u>	<u>(58,486)</u>	<u>(236,462)</u>	<u>392,618</u>

Notes to the financial statements
for the year ended 31 March 2024

15 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charged to the SOFA represents contributions paid/payable by the charity to the fund. At the balance sheet date, amounts totalling £440 (2023 - £385) were payable to the fund and are included in creditors.

16 Related party transactions

During the year, no payment was made to any of the Trustees (2023: £500) and there are no outstanding balances owing between related parties and the charity at 31 March 2024.

THE PEACE MOVEMENT

England & Wales - Charity number 1123497

Accounts

THE PEACE MOVEMENT

Charity Number: 1123497

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2023

Table of contents

Section	Page
Reference and Administrative Details of the charity, its Trustees and Advisers	2
Report of the Trustees	3 – 5
Independent Examiner's report to the Trustees of The Peace Movement	6
Statement Of Financial Activities ("SOFA")	7
Balance sheets	8
Notes to the financial statements	9 - 17

Reference and administrative details

Charity Number	1123497
Registered office	Suite 1- 4 1 Queensgate Centre Orsett Road Grays Essex RM17 5D
Accountants	Sodavic & Associates 193 Sixth Avenue London E12 5PT
Principal Bankers	Barclays Bank Plc 39 Threadneedle Street Branch London EC2R 8AU
Principal Solicitors	Bates, Wells & Braithwaite Cheapside House 138 Cheapside London EC2V 6BB
Trustees	The Trustees who held office during the year and since year end were as follows: Lanre Joda Gloria Olujobi Bamidele Abibu Abiodun Oyedele Olaitan

Report of the Trustees for the year ended 31 March 2023

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published on 16 July 2014.

Structure, Governance and Management

The Church is constituted under the church governing document and is also registered with the Charity Commission with charity registration number 1123497.

The management of the charity is the responsibility of the Trustees who are co-opted under the terms of the governing documents of the church. There were no changes in the Board of Trustees during the year ended 31 March 2023.

Objectives and Activities

The objectives of the charity include: -

- The advancement of the Christian Religion and Faith for the benefit of the public
- The furtherance of charitable works and the purposes of the charity for the benefit of the public community as the Trustees may decide from time to time.

These objectives are pursued by the operation of a Centre for Christian worship at its premises at Queens Gate Centre, Grays and by programs of events aimed at reaching out to the un-changed together with a range of community-cantered projects.

Strategies

Strategies for achieving the objectives:

The church's strategies for achieving its objectives were:

Organisation of seminars in the church with proven speakers and ministers of the faith to guide members on aspects of the Christian faith.

The Trust has organised local community centres to bring local cohesion and where people of different background can in various ways feel part of the local community.

The Peace Movement has a food bank arrangement that provides food for the community especially for those who are struggling in these present economic times. The trust provides a food bank for members of the church going through hardship. The food bank supplies are free to the beneficiaries and include a range of items from dry foods to basic provisions.

Thurrock Kitchen is also one of the community projects of The Peace Movement. This project operates a soup kitchen, run by volunteers and members of the church, which provides free hot meals and drinks for individuals sleeping rough on the streets and homeless individuals and the destitute in the community.

The trust seeks to continue chaplaincy training for its members, to engage patients of the Basildon Hospital through a patient bedside visitation program which provides hope and joy to the sick. The charity is looking to re-launch the program of the ministry that was curtailed by COVID restrictions, involving visitation to the elderly in care homes, however, this is dependent on the receptivity of the various care and nursing homes.

Report of the Trustees for the year ended 31 March 2023

Achievements and Performance

The charity continues to yield tremendous results with an increased rate in the number of converts in line with its Statement of Faith as stated in its governing documents. Activities that promote and advance the Christian faith were embarked upon with the view of reaching a wider audience and enhancing its charitable obligations. The charity also continues to provide financial support to other charities operating within its objects.

The charity branch in East London started in January 2018 is now a thriving flagship, achieving gradual giant strides within the local community.

Financial Review

Incoming resources were £433,699 (2022: £457,374) during the year to 31 March 2023. Resources expended were £446,773 (2022: £435,903). The net expenditure for the year was (£13,074) (2022: income surplus of £21,471). Unrestricted reserve at 31 March 2023 was £421,700 (2022: £434,774), while restricted reserves remained at £49,703 (2022: £49,703).

Public Benefit

The Trustees are aware of their responsibility to ensure that the activities and objectives of the Trust are charitable and benefit the public.

In setting objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's guidance on the public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The Peace Movement though a religious Charity, has core community-based projects and outreaches that are focused on benefiting the public and its Immediate community.

Reserves Policy

It is charity policy to maintain reserves that will permit it to maintain and grow its activities for the purpose of enhancing over time, its ability to meet its charitable objectives. To that end, the Trustees seek to ensure that there are sufficient net current assets to support working capital with reserves to meet current liabilities, and to afford reasonable protection to the organisation in the context of current and anticipated levels of activity, commitments, risks and exposures to changing economic conditions. This will enable the Charity to be in sound financial position, to continue to meet its financial obligations and also be positioned to continue to deliver its charitable objects on the longer term.

Charity cash balances at the balance sheet date stood at £149,942 (2022: £166,135) and unrestricted reserve at the balance sheet date was at £421,700 (2022: £434,774). The charity considers this position satisfactory in light of the decision to wholly own rather than lease under long term operating contracts.

Donations Policy

The Trustees seek to optimise charitable donations in a way consistent with the stated reserves policy and subject to there being sufficient cash and liquid resources available to support the charity ongoing business.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Report of the Trustees for the year ended 31 March 2023

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Lanre Joda

Date: 11/3/24



Gloria Olujobi

Date: 11/03/24

Independent examiner's report to the Trustees of The Peace Movement ("the charity")

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ('the 2011 Act').

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of The Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.


Solomon Joseph-Akinsanya

Sodavic & Associates

193 Sixth Avenue
London E12 5PT
United Kingdom

.....13 - 03 - 2024

Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted Funds Year ended 31 March 2023	Restricted Funds Year ended 31 March 2023	Total Funds Year ended 31 March 2023	Total Funds Year ended 31 March 2022
		£	£	£	£
Income:					
Income from Charitable activities					
Donations and legacies		309,363	-	309,363	351,126
Church operations		58,208	-	58,208	45,754
Other income		65,954	-	65,954	60,494
Investment income		174	-	174	-
Total Income	2	433,699	-	433,699	457,374
Expenditure:					
Charitable activities	3	(446,773)	-	(446,773)	(435,903)
Total expenditure		(446,773)	-	(446,773)	(435,903)
Net income/(expenditure)		(13,074)	-	(13,074)	21,471
Transfer to reserves		-	-	-	-
Net movement in funds		(13,074)	-	(13,074)	21,471
Reconciliation of funds:					
Fund balances as at 1 April		434,774	49,703	484,477	463,006
Fund balances as at 31 March		421,700	49,703	471,403	484,477

All of the above results are derived from continuing activities.
There were no gains or losses other than those reported above.

The notes on pages 9 to 17 form part of these financial statements.

Balance Sheet
as at 31 March 2023

	Note	31 March 2023 £	31 March 2022 £
Fixed assets			
Tangible assets	9	620,460	621,541
		<u>620,460</u>	<u>621,541</u>
Current assets			
Debtors	10	8,636	2,722
Cash at bank and in hand		149,942	166,135
		<u>158,578</u>	<u>168,857</u>
Creditors: Amounts falling due within one year	11	(53,023)	(36,526)
Net current assets		<u>105,555</u>	<u>132,331</u>
Total assets less current liabilities		726,015	753,872
Creditors: Amounts falling due after one year	12	(254,612)	(269,395)
Net assets		<u>471,403</u>	<u>484,477</u>
Funds			
Unrestricted general funds	13	421,700	434,774
Restricted funds	13	49,703	49,703
Total Funds		<u>471,403</u>	<u>484,477</u>

The financial statements were approved by the Council on..... 2024 and signed on its behalf by: -

Lanre Joda
Trustee

Date:

11/3/24.

The notes on pages 9 to 17 form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2023

1 Principal accounting policies

The financial statements relate to the year ended 31 March 2023.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

1.1a Basis of preparation and consolidation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Peace Movement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.1b Going concern

The financial statements are drawn up on the going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make the assessment in respect of a period of at least one year from the date of approval for issue of the financial statements and have concluded that no material uncertainties that cast significant doubt about the ability of the charity to continue as a going concern have been identified, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Report on pages 2 to 5. The financial position of the charity, its liquidity position are described in the primary financial statements on pages 8 to 9. In addition, notes 1 to 16 in the financial statements include: the charity's objectives, policies and processes for risk management.

The ongoing Cost-of-Living Crisis driven largely by high inflation is one of the main issues currently afflicting UK and the world economy. Whilst it is difficult to evaluate with any certainty the potential outcomes on the future activities of the charity, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, taking into consideration the Charity's level of reserves and actions already taken.

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies (continued)

1.2 Fund accounting

The general fund is an unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are available for use only for the specific purpose specified by the donor or grantor.

1.3 Incoming resources

Income is included in the statement of financial activities (SOFA) when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Grants received are recognised in full at the point when the Charity becomes entitled to such funds. This income is recognised in full although spend may be over differing financial periods. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure and support Costs

Expenditures are accounted for on an accruals basis, recognised once there is a legal or constructive obligation to make a payment to a third party, probable that settlement will be required and the amount of the obligation can be reliably measured. Irrecoverable element of VAT is included with the item of expense to which it relates.

Costs which are directly attributable to charitable activities are recorded against those activities. Costs which are not directly attributable to charitable activities and which are not governance costs are termed support costs. Support costs are allocated to charitable activities on the basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT

Notes to the financial statements
for the year ended 31 March 2023

1. Accounting policies (continued)

1.5 Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. Governance costs are allocated to charitable activities based on the activities total direct costs.

1.6 Tangible fixed assets and depreciation

Depreciation is provided evenly on cost to write off fixed assets (over £1,000) to their estimated residual values over their expected useful lives. Where there is evidence of impairment, fixed assets are written down to recoverable amount. The principal annual rates are:

Freehold property	25%
Furniture, fittings & equipment	33%
Computer equipment	33%
Motor vehicles	25%
Leasehold improvements	- Over the primary lease term

Where a tangible asset has been acquired to deliver a specific and designated project which may have a term less than the above rate periods, the asset is depreciated over the shorter life term of the project.

1.7 Pensions

The charity operates a defined contribution pension scheme and the pension charge to the SOFA represents the amounts payable by the charity to the fund in respect of the year.

1.8 Leased assets

Rentals payable under operating leases are charged to the SOFA on a straight-line basis over the life of the lease.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Outstanding debts are reviewed for recoverability according to age and specific circumstances. Provision is made to the extent that debts are deemed to be irrecoverable. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
for the year ended 31 March 2023

1. Accounting policies (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be reliably estimated.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.13 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements **for the year ended 31 March 2023**

2 Analysis of income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	309,363	309,363	351,126
Church operations	58,208	58,208	45,754
	<u>367,571</u>	<u>367,571</u>	<u>396,880</u>
Rental income	65,954	65,954	60,494
Interest receivable	174	174	-
	<u>433,699</u>	<u>433,699</u>	<u>457,374</u>

3 Analysis of expenditure

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Activities undertaking directly	293,618	293,618	310,334
Support costs	146,496	146,496	118,644
Governance costs	6,659	6,659	6,925
	<u>446,773</u>	<u>446,773</u>	<u>435,903</u>

4 Analysis of direct expenditure

	Church operations 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	74,171	74,171	88,661
Rents, rates and service charges	71,759	71,759	98,184
Conference and seminars	17,176	17,176	17,365
Thanksgiving	11,710	11,710	9,851
Charitable donations	5,131	5,131	4,400
Honorarium	11,450	11,450	8,050
Hospitality	9,417	9,417	3,674
Media, advertisement and promotion	16,478	16,478	8,761
Musician expenses	56,386	56,386	52,870
Manse expense	18,000	18,000	18,000
Entertainment	240	240	-
Transportation	1,700	1,700	518
	<u>293,618</u>	<u>293,618</u>	<u>310,334</u>

Notes to the financial statements
for the year ended 31 March 2023

5 Analysis of support costs

	Church operations 2023 £	Total funds 2023 £	Total funds 2022 £
Communication and IT expenses	5,667	5,667	4,550
Light and heat	55,590	55,590	34,819
Repairs, maintenance & cleaning	32,508	32,508	32,327
Insurance	762	762	1,023
Training	795	795	540
Legal & professional fees	-	-	2,174
Subscriptions	2,896	2,896	4,734
Administrative & office expenses	19,545	19,545	14,617
Building security	1,582	1,582	2,079
Depreciation	6,949	6,949	1,270
Mortgage interest and bank charges	20,202	20,202	20,511
	146,496	146,496	118,644

6 Governance costs

	2023 £	2022 £
Independent examiner fees	3,072	1,800
Accountancy and other services	3,587	5,125
	6,659	6,925

7 Staff costs

The average number of employees calculated on a full-time equivalent basis was:

	2023 No	2022 No
Employees	2	2

The staff costs in respect of the above employees were:

	2023 £	2022 £
Wages and salaries	63,500	75,000
Staff bonus	6,000	-
Social security costs	2,407	11,290
Pension contributions	2,264	2,371
	74,171	88,661

No employee received remuneration amounting to more than £60,000 in either year.

Notes to the financial statements for the year ended 31 March 2023

8 Trustees' remuneration and expenses

During the year, 1 Trustee received £500 honorarium and no other remuneration or benefit was paid to any of the Trustees (2022 - £NIL).

During the year ended 31 March 2023, no expenses were reimbursed or paid directly to any Trustee (2022 - £250).

9 Tangible fixed assets

	Fixtures & Fittings	Computer Equipment	Motor vehicles	Premises cost	Leasehold Property	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	231,324	-	7,200	180,775	615,022	1,034,321
Additions	4,307	1,562	-	-	-	5,869
At 31 March 2023	235,631	1,562	7,200	180,775	615,022	1,040,190
Depreciation						
At 1 April 2022	218,654	-	7,200	180,775	6,151	412,780
Charge for the year	5,818	515	-	-	616	6,949
At 31 March 2023	224,472	515	7,200	180,775	6,767	419,729
Net book value						
At 31 March 2023	11,159	1,047	-	-	608,255	620,460
At 31 March 2022	12,670	-	-	-	608,871	621,541

10 Debtors

	2023 £	2022 £
Prepayments and accrued income	8,636	2,722
	<u>8,636</u>	<u>2,722</u>

11 Creditors – amounts falling due within one year.

	2023 £	2022 £
Bank loans	17,402	19,736
Trade creditors	5,335	6,430
Other taxation and social security	1,530	1,482
Other creditors	4,924	3,838
Accruals and deferred income	23,832	5,040
	<u>53,023</u>	<u>36,526</u>

Notes to the financial statements
for the year ended 31 March 2023

12 Creditors – amounts falling due after one year.

	2023 £	2022 £
Bank loans	254,612	269,395
	<u>254,612</u>	<u>269,395</u>

Included within the above are amounts falling due as follows:

	2023 £	2022 £
Between one and two years		
Bank loans	<u>16,289</u>	<u>20,849</u>
Between two and five years		
Bank loans	<u>42,877</u>	<u>65,681</u>
Over five years		
Bank loans	<u>195,446</u>	<u>182,865</u>

13 Charity Funds – movements in the year

	Balance 1 April 2022 £	Income £	Expense £	Balance 31 March 2023 £
General fund	434,774	433,699	(446,773)	421,700
Restricted funds	49,703	-	-	49,703
	<u>484,477</u>	<u>433,609</u>	<u>(431,773)</u>	<u>471,403</u>

14 Analysis of funds

The group's net assets belong to the various funds at 31 March 2023 as follows: -

	Tangible fixed assets £	Current assets £	Current (liabilities) £	Long Term (liabilities) £	Net assets £
General fund	620,460	108,875	(53,023)	(254,612)	421,700
Restricted funds	-	49,703	-	-	49,703
	<u>620,460</u>	<u>158,578</u>	<u>(41,470)</u>	<u>(251,165)</u>	<u>471,403</u>

Notes to the financial statements
for the year ended 31 March 2023

15 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charged to the SOFA represents contributions paid/payable by the charity to the fund. At the balance sheet date, amounts totalling £385 (2022 - £368) were payable to the fund and are included in creditors.

16 Related party transactions

During the year, £500 honorarium was made to 1 Trustee and there are no outstanding balances owing between related parties and the charity at 31 March 2023.

THE PEACE MOVEMENT

England & Wales - Charity number 1123497

Accounts

THE PEACE MOVEMENT

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2022

THE PEACE MOVEMENT

Contents

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

THE PEACE MOVEMENT

Reference and administrative details of the charity, its Trustees and advisers For the year ended 31 March 2022

Trustees	Lanre Joda Gloria Olujobi Bamidele Abibu Adewale Adeyemi (resigned 3 December 2021) Ablodun Oyedeji Olaitan
Charity registered number	1123497
Principal office	Suite 1-4 1 Queensgate Centre Orsett Road Grays Essex RM17 5DF
Accountants	Williams Giles Professional Services Ltd 12 Conqueror Court Sittingbourne Kent ME10 5BH

THE PEACE MOVEMENT

Trustees' report For the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Practice Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities

a. Policies and objectives

The advancement of the Christian Religion and Faith for the benefit of the public.
The furtherance of charitable works and the purposes of the charity for the benefit of the public community as the trustees may decide from time to time.

It pursues these objectives by the operation of a Centre for Christian worship at its premises at Queens Gate Centre, Grays and by programs of events aimed at reaching out to the un-changed together with a range of community-cantered projects.

b. Strategies for achieving objectives

The church's strategies for achieving these objectives were:

Organisation of seminars in the church with proven speakers and ministers of the faith to guide members aspects of the Christian faith.

The Trust has organised local community centres to bring local cohesion and where people of different background can in the various feel part of the local community.

The Peace Movement has a food bank arrangement that provides food for the community especially for those who are struggling in these present economic times. The trust provides a Food Bank for members of the church going through hardship. The Food Bank supplies are free to the beneficiaries and include a range of items from dry foods to basic provisions.

Thurrock Kitchen is also one of the community projects of The Peace Movement. This project operates a soup kitchen, run by volunteers and members of the church, which provides free hot meals and drinks for individuals sleeping rough on the streets and homeless individuals and the destitute in the community.

The trust seeks to continue chaplaincy training for its members, to engage patients of the Basildon Hospital through a patient bedside visitation program which provides hope and joy to the sick. Our program of ministry to the elderly had been curtailed due to COVID and restrictions in visiting the elderly in care homes however, the trust is looking to re-launch this initiative and this is dependent on the receptivity of the various care and nursing homes.

c. Public benefit statement

The Trustees are aware of their responsibility to ensure that the activities and objectives of the Trust are charitable and benefit the public. In determining the best way to pursue these objectives the Trustees have taken on board the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The Peace Movement though a religious Charity, has core community based projects and outreaches that are focused in benefiting the public and its immediate community.

THE PEACE MOVEMENT

Trustees' Report (Continued) For the year ended 31 March 2022

Achievements and performance

The charity continues to yield tremendous results with an increased rate in the number of converts in line with our Statement of Faith as stated in its governing documents. Activities that promote and advance the Christian faith were embarked upon with the view of reaching a wider audience and enhancing its charitable obligations. The charity also continues to provide financial support to other charities operating within its objects.

The charity branched out into East London in January 2018, and is thriving and achieving gradual giant strides within the local community.

Financial review

The Trustees have strategic plan to build up a general reserve that is supported by liquidity for the future. This will enable the Charity to be in sound financial position to continue to meet its financial obligations and also be positioned to continue to deliver its charitable objects on the longer term. To attain this strategy of supporting reserve with liquidity, the charity has a financial strategy to always maintain a bank balance not less than forty thousand pounds at any particular point in time.

The Charity's financial statement for the year ended 31 March 2022 shows total income of £457,374 (2021: £507,152). There was a surplus in funds of £21,471 (2021: £75,346). Unrestricted reserves at 31 March 2022 was £434,774 (2021: £413,303), while restricted reserves was £49,703 (2021: £49,703).

Structure, governance and management

a. Constitution

The Church is constituted under the church governing document and is also registered with the Charity Commission with charity registration number 1123497.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are co-opted under the terms of the governing documents of the church. There were no changes in the Board of Trustees during the year ended 31 March 2022.

c. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE PEACE MOVEMENT

Trustees' Report (Continued) For the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Lanre Joda



Gloria Olujobi

Date: 9 February 2023

THE PEACE MOVEMENT

Independent examiner's report For the year ended 31 March 2022

Independent examiner's report to the Trustees of The Peace Movement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE PEACE MOVEMENT

Independent examiner's report (continued) For the year ended 31 March 2022

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Samuel Ketcher

Dated: 13 February 2023

FCCA

Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

THE PEACE MOVEMENT

Statement of financial activities For the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
	Note				
Income from:					
Donations and legacies	3	351,126	-	351,126	358,943
Charitable activities	4	45,754	-	45,754	75,200
Investments	5	-	-	-	411
Other income	6	60,494	-	60,494	72,598
Total income		457,374	-	457,374	507,152
Expenditure on:					
Charitable activities		435,903	-	435,903	431,806
Total expenditure		435,903	-	435,903	431,806
Net movement in funds		21,471	-	21,471	75,346
Reconciliation of funds:					
Total funds brought forward		413,303	49,703	463,006	387,660
Net movement in funds		21,471	-	21,471	75,346
Total funds carried forward		434,774	49,703	484,477	463,006

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

THE PEACE MOVEMENT

Balance sheet As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	621,541	609,487
Current assets			
Debtors	12	2,722	-
Cash at bank and in hand		166,135	166,037
		<u>168,857</u>	<u>166,037</u>
Creditors: amounts falling due within one year	13	(36,526)	(23,387)
Net current assets		<u>132,331</u>	<u>142,650</u>
Total assets less current liabilities		<u>753,872</u>	<u>752,137</u>
Creditors: amounts falling due after more than one year	14	(269,395)	(289,131)
Total net assets		<u>484,477</u>	<u>463,006</u>
Charity funds			
Restricted funds	15	49,703	49,703
Unrestricted funds	15	434,774	413,303
Total funds		<u>484,477</u>	<u>463,006</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Lanre Joda

Trustee

Date: 9 February 2023

The notes on pages 9 to 22 form part of these financial statements.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

1. General information

The Peace Movement is an unincorporated charity. The address of its registered office is Suite 1-4, 1 Queensgate Centre, Orsett Road, Grays, Essex, RM17 5DF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Peace Movement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make the assessment in respect of a period of at least one year from the date of approval for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves and actions they have taken, the Trustees believe the Charity will be able to continue in operational existence for the foreseeable future.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	25% on cost
Leasehold property	-	over term of lease
Motor vehicles	-	25% on cost
Fixtures and fittings	-	33% on cost

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Income from donations and legacies are allocated to the appropriate fund.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Donations	351,126	351,126	318,943
Grants	-	-	40,000
Total 2022	351,126	351,126	358,943
<i>Total 2021 as restated</i>	<i>358,943</i>	<i>358,943</i>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Church operations	45,754	45,754	75,200
Total 2021	75,200	75,200	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	-	-	411
Total 2021	411	411	

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	As restated Total funds 2021 £
Rental income	60,494	60,494	72,598
<i>Total 2021 as restated</i>	72,598	72,598	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Church operations	310,334	125,569	435,903	431,806
<i>Total 2021</i>	222,306	209,500	431,806	

THE PEACE MOVEMENT

Notes to the financial statements
For the year ended 31 March 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church operations 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	88,661	88,661	44,795
Rent, rates and service charges	98,184	98,184	89,157
Conference and seminars	17,365	17,365	17,121
Thanksgiving	9,851	9,851	6,873
Charitable donations	4,400	4,400	1,000
Honorarium	8,050	8,050	1,700
Hospitality	3,674	3,674	2,750
Media, advertisement & promotion	8,761	8,761	11,680
Musicians expenses	52,870	52,870	37,930
Manse expense	18,000	18,000	4,500
Welfare	-	-	300
Youth program	-	-	4,500
Transportation	518	518	-
Total 2022	310,334	310,334	222,306
<i>Total 2021</i>	<i>222,306</i>	<i>222,306</i>	

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church operations 2022 £	Total funds 2022 £	Total funds 2021 £
Communications and IT expenses	4,550	4,550	7,755
Light & Heating	34,819	34,819	28,695
Repairs, maintenance and cleaning	32,327	32,327	47,675
Insurance	1,023	1,023	7,702
Training	540	540	-
Legal & professional fees	2,174	2,174	69,050
Subscriptions	4,734	4,734	739
Administrative and office expenses	14,617	14,617	13,446
Building security	2,079	2,079	1,248
Depreciation	1,270	1,270	5,535
Mortgage interest and bank charges	20,511	20,511	19,647
Governance costs	6,925	6,925	8,008
Total 2022	125,569	125,569	209,500
Total 2021	209,500	209,500	

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,800	1,800
Fees payable to the charity's independent examiner in respect of: All other services not included above	2,400	1,650

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

9. Staff costs

	2022 £	2021 £
Wages and salaries	75,000	33,318
Social security costs	11,290	8,964
Contribution to defined contribution pension schemes	2,371	2,513
	<u>88,661</u>	<u>44,795</u>

The average number of persons employed by the charity during the year was as follows:

2022 No.	2021 No.
<u>3</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £250 were reimbursed or paid directly to 1 Trustee (2021 - £Nil).

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

11. Tangible fixed assets

	Premises cost £	Leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2021	180,775	615,022	7,200	218,000	1,020,997
Additions	-	-	-	13,324	13,324
At 31 March 2022	180,775	615,022	7,200	231,324	1,034,321
Depreciation					
At 1 April 2021	180,775	5,535	7,200	218,000	411,510
Charge for the year	-	616	-	654	1,270
At 31 March 2022	180,775	6,151	7,200	218,654	412,780
Net book value					
At 31 March 2022	-	608,871	-	12,670	621,541
At 31 March 2021	-	609,487	-	-	609,487

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	2,722	-
	2,722	-

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	19,736	18,682
Trade creditors	6,430	60
Other taxation and social security	1,482	-
Other creditors	3,838	1,195
Accruals and deferred income	5,040	3,450
	<u>36,526</u>	<u>23,387</u>

14. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	<u>269,395</u>	<u>289,131</u>

Included within the above are amounts falling due as follows:

	2022 £	2021 £
Between one and two years		
Bank loans	<u>20,849</u>	<u>19,736</u>
Between two and five years		
Bank loans	<u>65,681</u>	<u>66,141</u>
Over five years		
Bank loans	<u>182,865</u>	<u>203,254</u>

Included in the above is a mortgage loan at £289,131, which is secured by way of leasehold property (Basement & First Floor Premises, Queensgate Centre, Orsett Road, Grays, Essex, RM17 5DJ).

Interest is charged on this loan at a rate of 2.5% above base rate, being 5.5% in total.

The Peace Movement will repay the loan and interest by monthly installments of £2,928.78.

The final repayment date of the loan is 240 months after the loan is drawn.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	413,303	457,374	(435,903)	434,774
Restricted funds				
Building Fund	49,703	-	-	49,703
Total of funds	463,006	457,374	(435,903)	484,477

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	337,957	507,152	(431,806)	413,303
Restricted funds				
Building Fund	49,703	-	-	49,703
Total of funds	387,660	507,152	(431,806)	463,006

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	413,303	457,374	(435,903)	434,774
Restricted funds	49,703	-	-	49,703
	<u>463,006</u>	<u>457,374</u>	<u>(435,903)</u>	<u>484,477</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	337,957	507,152	(431,806)	413,303
Restricted funds	49,703	-	-	49,703
	<u>387,660</u>	<u>507,152</u>	<u>(431,806)</u>	<u>463,006</u>

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2022

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	621,541	-	621,541
Current assets	119,154	49,703	168,857
Creditors due within one year	(36,526)	-	(36,526)
Creditors due in more than one year	(269,395)	-	(269,395)
Total	434,774	49,703	484,477

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	609,487	-	609,487
Current assets	116,334	49,703	166,037
Creditors due within one year	(23,387)	-	(23,387)
Creditors due in more than one year	(289,131)	-	(289,131)
Total	413,303	49,703	463,006

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund at the balance sheet date amounts totalling £Nil (2021 - £Nil) were payable to the fund and are included in creditors.

19. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.

THE PEACE MOVEMENT

England & Wales - Charity number 1123497

Accounts

THE PEACE MOVEMENT

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2021

THE PEACE MOVEMENT

Contents

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 24

THE PEACE MOVEMENT

Reference and administrative details of the charity, its Trustees and advisers For the year ended 31 March 2021

Trustees	Lanre Joda Gloria Olujobi Bamidele Abibu Adewale Adeyemi (resigned 3 December 2021) Abiodun Oyedeji Olaitan
-----------------	---

Charity registered number	1123497
----------------------------------	---------

Principal office	Suite 1-4 1 Queensgate Centre Orsett Road Grays Essex RM17 5DF
-------------------------	---

Accountants	Williams Giles Professional Services Ltd Chartered Accountants Sittingbourne Kent ME10 5BH
--------------------	--

THE PEACE MOVEMENT

Trustees' report For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2020 to 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Practice Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities

a. Policies and objectives

The advancement of the Christian Religion and Faith for the benefit of the public.

The furtherance of charitable works and the purposes of the charity for the benefit of the public community as the trustees may decide from time to time.

It pursues these objectives by the operation of a Centre for Christian worship at its premises at Queens Gate Centre, Grays and by programs of events aimed at reaching out to the un-changed together with a range of community-cantered projects.

b. Strategies for achieving objectives

The church's strategies for achieving these objectives were:

Organisation of seminars in the church with proven speakers and ministers of the faith to guide members aspects of the Christian faith.

The Trust has organised local community centres to bring local cohesion and where people of different background can in the various feel part of the local community.

The Peace Movement has a thriving care for the elderly. Homecare Groups operate in 5 care homes in the community. The volunteers minister to the needs of the elderly through regular visitation and Christian ministrations.

Thurrock Kitchen is also one of the community projects of The Peace Movement. This project operates a soup kitchen, run by volunteers and members of the church, which provides free hot meals and drinks for individuals sleeping rough on the streets and homeless individuals and the destitute in the community.

The trust provides a Food Bank for members of the church going through hardship. The Food Bank supplies are free to the beneficiaries and include a range of items from dry foods to basic provisions.

The trust seeks to continue chaplaincy training for its members, to engage patients of the Basildon Hospital through a patient bedside visitation program which provides hope and joy to the sick.

Hope Trust Fund, now known as Encouragement Fund is a grant scheme targeting new intakes of university undergraduates and postgraduates, who are members of the church and are admitted and registered in a recognised UK university.

c. Volunteers

The Charity is grateful for the untiring efforts of its volunteer workforce which is about 80 individuals. It is impossible to put a value on the efforts of our volunteers; we do however have a workers training programme in place which caters for the welfare, spiritual and social economic development of these individuals. The volunteers continue to provide an invaluable contribution in the following main departments of the Church.

THE PEACE MOVEMENT

Trustees' Report (Continued) For the year ended 31 March 2021

Objectives and activities (continued)

d. Public benefit statement

The Trustees are aware of their responsibility to ensure that the activities and objectives of the Trust are charitable and benefit the public. In determining the best way to pursue these objectives the Trustees have taken on board the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The Peace Movement though a religious Charity, has core community based projects and outreaches that are focused in benefiting the public and its immediate community.

Achievements and performance

The charity continues to yield tremendous results with an increased rate in the number of converts in line with our Statement of Faith as stated in its governing documents. Activities that promote and advance the Christian faith were embarked upon with the view of reaching a wider audience and enhancing its charitable obligations. The charity also continues to provide financial support to other charities operating within its objects.

The charity branched out into East London in January 2018, and is thriving and achieving gradual giant strides within the local community.

Financial review

The Trustees have strategic plan to build up a general reserve that is supported by liquidity for the future. This will enable the Charity to be in sound financial position to continue to meet its financial obligations and also be positioned to continue to deliver its charitable objects on the longer term. To attain this strategy of supporting reserve with liquidity, the charity has a financial strategy to always maintain a bank balance not less than forty thousand pounds at any particular point in time.

The Charity's financial statement for the year ended 31 March 2021 shows total income of £506,741 (2020: £490,680). There was a surplus in funds of £75,346 (2020: deficit - £41,040). Unrestricted reserves at 31 March 2021 was £413,303 (2020: £337,957), while restricted reserves was £49,703 (2020: £49,703).

Structure, governance and management

a. Constitution

The Church is constituted under the church governing document and is also registered with the Charity Commission with charity registration number 1123497.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are co-opted under the terms of the governing documents of the church. There were no changes in the Board of Trustees during the year ended 31 March 2021.

THE PEACE MOVEMENT

Trustees' Report (Continued) For the year ended 31 March 2021

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Church is organised such that the day to day running of the church has been delegated to the Head of Finance and Administration. The Trustees determine the Strategic direction of the charity and is consulted on all matters that are material. Trustees and the Parish Pastor meets formally as and when required to review the church's operations. The Trustees are also committed to ensuring there are adequate skills and expertise on its board. This ensures the strategic responsibility of the board of trustees that engenders a continued and adequate oversight functions is maintained.

d. Policies adopted for the induction and training of Trustees

New trustees are educated and trained in relation to their legal obligations under the charity law. The trustees are also updated in relation to the decision making processes and current financial performance of the charity. Trustees are encouraged to attend appropriate external training events which will facilitate their knowledge in relation to their role. The Charity Commission updates are also forwarded to trustees as and when issued.

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity continues to explore ways to evangelise in an effective manner by raising its profile and getting more involved and getting more involved in the community. The charity is also looking to grow in membership and continue to develop its members to make positive impact in the business world. The charity also aims at achieving the following in the near future:

Furtherance of the Gospel

Shepherding the people of God

Organising seminars and conferences to empower membership of the church community

Getting members of the church involved in effective lay ministry.

THE PEACE MOVEMENT

Trustees' Report (Continued) For the year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Lanre Joda

Gloria Olujobi

Date: 26 January 2022

THE PEACE MOVEMENT

Independent examiner's report For the year ended 31 March 2021

Independent examiner's report to the Trustees of The Peace Movement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE PEACE MOVEMENT

Independent examiner's report (continued) For the year ended 31 March 2021

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 28 January 2022

Samuel Ketcher

FCCA

Williams Giles Professional Services Ltd

Chartered Accountants

Sittingbourne

Kent

ME10 5BH

THE PEACE MOVEMENT

Statement of financial activities For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	431,541	-	431,541	411,890
Charitable activities	4	75,200	-	75,200	78,319
Investments	5	411	-	411	471
Total income		507,152	-	507,152	490,680
Expenditure on:					
Charitable activities		431,806	-	431,806	531,720
Total expenditure		431,806	-	431,806	531,720
Net movement in funds		75,346	-	75,346	(41,040)
Reconciliation of funds:					
Total funds brought forward		337,957	49,703	387,660	428,700
Net movement in funds		75,346	-	75,346	(41,040)
Total funds carried forward		413,303	49,703	463,006	387,660

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

THE PEACE MOVEMENT

Balance sheet As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	609,487	615,022
		<u>609,487</u>	<u>615,022</u>
Current assets			
Debtors	11	-	5,522
Cash at bank and in hand		166,037	94,587
		<u>166,037</u>	<u>100,109</u>
Creditors: amounts falling due within one year	12	(23,387)	(19,484)
Net current assets		<u>142,650</u>	<u>80,625</u>
Total assets less current liabilities		<u>752,137</u>	<u>695,647</u>
Creditors: amounts falling due after more than one year	13	(289,131)	(307,987)
Total net assets		<u><u>463,006</u></u>	<u><u>387,660</u></u>
Charity funds			
Restricted funds	14	49,703	49,703
Unrestricted funds	14	413,303	337,957
Total funds		<u><u>463,006</u></u>	<u><u>387,660</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Lanre Joda

Trustee

Date: 26 January 2022

The notes on pages 11 to 24 form part of these financial statements.

THE PEACE MOVEMENT

Statement of cash flows For the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	89,308	(24,866)
Cash flows from financing activities		
Repayments of borrowing	(17,858)	(35,145)
Net cash used in financing activities	(17,858)	(35,145)
Change in cash and cash equivalents in the year	71,450	(60,011)
Cash and cash equivalents at the beginning of the year	94,587	154,598
Cash and cash equivalents at the end of the year	166,037	94,587

The notes on pages 11 to 24 form part of these financial statements

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

1. General information

The Peace Movement is an unincorporated charity. The address of its registered office is Suite 1-4, 1 Queensgate Centre, Orsett Road, Grays, Essex, RM17 5DF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Peace Movement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make the assessment in respect of a period of at least one year from the date of approval for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves and actions they have taken, the Trustees believe the Charity will be able to continue in operational existence for the foreseeable future.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	25% on cost
Leasehold property	-	over term of lease
Motor vehicles	-	25% on cost
Fixtures and fittings	-	33% on cost

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Income from donations and legacies are allocated to the appropriate fund.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	391,541	391,541	411,890
Grants	40,000	40,000	-
Total 2021	431,541	431,541	411,890
<i>Total 2020</i>	<i>411,890</i>	<i>411,890</i>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Church operations	75,200	75,200	78,319
<i>Total 2020</i>	<i>78,319</i>	<i>78,319</i>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	411	411	471
<i>Total 2020</i>	<i>471</i>	<i>471</i>	

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Church operations	222,306	209,500	431,806	531,720
<i>Total 2020</i>	<u>329,093</u>	<u>202,627</u>	<u>531,720</u>	

Analysis of direct costs

	Church operations 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	44,795	44,795	60,746
Rent, rates and service charges	89,157	89,157	110,471
Conference and seminars	17,121	17,121	65,414
Thanksgiving	6,873	6,873	14,477
Books and journals	-	-	27
Charitable donations	1,000	1,000	2,604
Honorarium	1,700	1,700	13,610
Hospitality	2,750	2,750	9,268
Media, advertisement & promotion	11,680	11,680	10,580
Musicians expenses	37,930	37,930	39,319
Manse expense	4,500	4,500	-
Welfare	300	300	35
Youth program	4,500	4,500	2,065
Transportation	-	-	477
Total 2021	<u>222,306</u>	<u>222,306</u>	<u>329,093</u>
<i>Total 2020</i>	<u>329,093</u>	<u>329,093</u>	

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church operations 2021 £	Total funds 2021 £	Total funds 2020 £
Communications and IT expenses	7,755	7,755	9,844
Light & Heating	28,695	28,695	32,960
Repairs, maintenance and cleaning	47,675	47,675	27,580
Insurance	7,702	7,702	8,324
Training	-	-	8,200
Legal & professional fees	69,050	69,050	68,804
Subscriptions	739	739	839
Administrative and office expenses	13,446	13,446	8,330
Building security	1,248	1,248	3,598
Depreciation	5,535	5,535	6,805
Mortgage interest and bank charges	19,647	19,647	25,543
Governance costs	8,008	8,008	1,800
Total 2021	209,500	209,500	202,627
<i>Total 2020</i>	<i>202,627</i>	<i>202,627</i>	

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,800	1,800
Fees payable to the charity's auditor and its associates in connection with the charity's pension scheme(s) in respect of:		
All non-audit services not included above	1,650	1,400

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

8. Staff costs

	2021 £	2020 £
Wages and salaries	33,318	53,628
Social security costs	8,964	5,528
Contribution to defined contribution pension schemes	2,513	1,590
	<u>44,795</u>	<u>60,746</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
	<u>1</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

10. Tangible fixed assets

	Premises cost £	Leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2020	180,775	615,022	7,200	218,000	1,020,997
At 31 March 2021	180,775	615,022	7,200	218,000	1,020,997
Depreciation					
At 1 April 2020	180,775	-	7,200	218,000	405,975
Charge for the year	-	5,535	-	-	5,535
At 31 March 2021	180,775	5,535	7,200	218,000	411,510
Net book value					
At 31 March 2021	-	609,487	-	-	609,487
At 31 March 2020	-	615,022	-	-	615,022

A review of fixed assets identified that the leasehold property is based on a 999 year lease. No depreciation has been applied to the property which commenced on 1 January 2013. The Charity's accounting policy has been reviewed and set to depreciate the asset over the term of the lease, therefore a depreciation charge has been applied in the current year to correct the depreciated value.

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	-	5,522
	-	5,522

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	18,682	17,684
Trade creditors	60	-
Other creditors	1,195	-
Accruals and deferred income	3,450	1,800
	<u>23,387</u>	<u>19,484</u>

13. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>289,131</u>	<u>307,987</u>

Included within the above are amounts falling due as follows:

	2021 £	2020 £
Between one and two years		
Bank loans	<u>19,736</u>	<u>18,682</u>
Between two and five years		
Bank loans	<u>66,141</u>	<u>62,610</u>
Over five years		
Bank loans	<u>203,254</u>	<u>226,695</u>

Included in the above is a mortgage loan at £307,813, which is secured by way of leasehold property (Basement & First Floor Premises, Queensgate Centre, Orsett Road, Grays, Essex, RM17 5DJ).

Interest is charged on this loan at a rate of 2.5% above base rate, being 5.5% in total.

The Peace Movement will repay the loan and interest by monthly installments of £2,928.78.

The final repayment date of the loan is 240 months after the loan is drawn.

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	337,957	507,152	(431,806)	413,303
Restricted funds				
Building Fund	49,703	-	-	49,703
Total of funds	387,660	507,152	(431,806)	463,006

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds - all funds	378,997	490,680	(531,720)	337,957
Restricted funds				
Building Fund	49,703	-	-	49,703
Total of funds	428,700	490,680	(531,720)	387,660

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	337,957	507,152	(431,806)	413,303
Restricted funds	49,703	-	-	49,703
	<u>387,660</u>	<u>507,152</u>	<u>(431,806)</u>	<u>463,006</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	378,997	490,680	(531,720)	337,957
Restricted funds	49,703	-	-	49,703
	<u>428,700</u>	<u>490,680</u>	<u>(531,720)</u>	<u>387,660</u>

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	609,487	-	609,487
Current assets	116,334	49,703	166,037
Creditors due within one year	(23,387)	-	(23,387)
Creditors due in more than one year	(289,131)	-	(289,131)
Total	413,303	49,703	463,006

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	615,022	-	615,022
Current assets	50,406	49,703	100,109
Creditors due within one year	(19,484)	-	(19,484)
Creditors due in more than one year	(307,987)	-	(307,987)
Total	337,957	49,703	387,660

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	75,346	(41,040)
Adjustments for:		
Depreciation charges	5,535	6,805
Decrease/(increase) in debtors	5,522	(5,522)
Increase in creditors	2,905	14,891
Net cash provided by/(used in) operating activities	89,308	(24,866)

THE PEACE MOVEMENT

Notes to the financial statements For the year ended 31 March 2021

18. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	166,037	94,587
Total cash and cash equivalents	166,037	94,587

19. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	94,587	71,450	166,037
Debt due within 1 year	(17,684)	(998)	(18,682)
Debt due after 1 year	(307,987)	18,856	(289,131)
	(231,084)	89,308	(141,776)

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund at the balance sheet date amounts totalling £Nil (2020 - £Nil) were payable to the fund and are included in creditors.

21. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2021.