

# THE CHRISTOPHER MOYES MEMORIAL FOUNDATION

England & Wales · Charity number 1123491

## Details

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Other names	THE PREBEND TRUST
Status	Registered
Legal form	Trust
Registered	2008-04-07
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Clive Owen & Co 140 Coniscliffe Road Darlington DL3 7RT
Phone	01325349700
Website	<a href="http://www.moyesfoundation.org/">www.moyesfoundation.org/</a>

## Activities

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**Objects:** 1 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT, WITH PARTICULAR EMPHASIS ON THE ADVANCEMENT OF EDUCATION AND TRAINING.2 THE TRUSTEES MAY IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME BY INVESTING THE SAME, AND THE RESULTING INCOME, IN ANY INVESTMENTS AUTHORISED BY THIS DEED OR BY LAW AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY, WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME FO THE CHARITY ARISING IN THE THEN CURRENT YEAR.

**Activities:** The relief of hardship, to help children, families, the elderly and people who are sick or have disabilities that are in need of financial assistance. Assistance of education to assist in the provision of education by way of financial support towards provision of education to individuals, donations to educational institutes, or donations to charities that assist with the provision of education.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, DURHAM.
- Bangladesh
- Durham

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£73,243	£94,592	-	-
2024-04-05	£162,908	£110,068	-	-
2023-04-05	£127,022	£85,314	-	-
2022-04-05	£55,662	£102,371	-	-
2021-04-05	£113,704	£121,153	-	-

## Trustees

Name	Role	Appointed
<b>JANICE ROSALAND MOYES</b>	Chair	
Abigail Lucy Theresa Holt		2022-01-27
Professor GRAHAM JOHN KING		
RONA FELLOWS		

**THE CHRISTOPHER MOYES MEMORIAL FOUNDATION**

England & Wales - Charity number 1123491

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# Accounts

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REGISTERED CHARITY NUMBER: 1123491

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2025  
for  
The Christopher Moyes Memorial  
Foundation**

**The Christopher Moyes Memorial  
Foundation**

**Contents of the Financial Statements  
for the Year Ended 5 April 2025**

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**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

The relief of hardship; to help children, families, the elderly, and people who are sick or who have disabilities who are in need of financial assistance;

Education; to assist in the provision of education by way of financial support towards the provision of education to individuals, educational establishments and charities that assist with the provision of education.

The objectives are achieved by the making of grants and donations to suitable individuals and organisations. Criteria applied in respect of grants made are detailed under grant making policies below.

**Public benefit**

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The trustees have complied with the duty to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

**Grantmaking**

The trustees are open to requests of funding from individuals, educational establishments and other charities. Requests will be considered with regard to the aims and objectives of the charity and to the availability of funds at the time.

The trustees will provide the grants by one of the methods listed below;

Relief of financial hardship:

- Giving money direct to an individual via a weekly allowance, or money to cover a specific item to help relieve them of financial hardship;
- Provision of items to an individual that will assist with relieving them from financial hardship;
- Payment of expenses, bills or services on behalf of an individual;
- Provision to individuals with disabilities or sickness items to assist them in keeping a good standard of living;
- Donations to a charity that assists people suffering from financial hardship, sickness or disabilities.

Assistance for education:

- Payment towards the provision of education to an individual;
- Provision of items to an individual that will assist with the provision of education;
- Donations to education charities;
- Donations to charities who assist with the provision of education.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The objectives of the charity are achieved by the making of grants and donations to suitable individuals and organisations.

During the year grants totalling £45,324 (2024: £44,200) were made to the University of Durham. Grants totalling a further £19,634 were made to three students to support them with research projects.

The charity has a designated fund, the IHRR Durham University fund, to provide the funds to sponsor and support students during PhD studies at the Institute of Hazard, Risk and Resilience. The charity committed support of £140,000 for an additional student due to commence studies in October 2025, for a period of approximately 3.5 years.

**Investment performance**

In line with the organisation's investment policy, monies are invested in a long term investment portfolio managed by Rathbones.

During the year income generated from investments was £72,968 (2024: £68,165).

**Principal risks and uncertainties**

The principal risks faced by the charity lie in the performance of investments.

The trustees consider variability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

**Factors likely to affect future development**

The factors likely to affect future development are changes to the Global market performance.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees' investment powers are generated by the Trust Deed and they have delegated the management of the investment portfolio to Rathbones. The portfolio is a combination of different asset types and weightings to take into account both long term investment behaviours and shorter term prevailing market conditions. The investment objective aims to provide the opportunity for growth in income and therefore the Board's policy is to adopt a medium risk investment strategy.

**Reserves policy**

The charity has a low level of operating costs and maintains an operating reserve of £10,000 sufficient to settle any short term liabilities. The charity has identified free reserves at 5 April 2025 of £249,171 (2024: £346,073). This includes an amount of £401,307 (2024: £319,492) held within the investment portfolio in the form of short duration and treasury bonds, less funds designated.

**FUTURE PLANS**

The charity aims to continue to provide relief for financial hardship and assistance for education by making grants and donations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was established on 9 June 2006 as The Prebend Trust and changed its name to The Christopher Moyes Memorial Foundation on 12 May 2008.

**Recruitment and appointment of new trustees**

Trustees are appointed unanimously by the existing trustees after due consideration of the needs of the charity at that time and the relevant skills and experience of potential candidates. There must be no more than four trustees, with a quorum being two. Induction and training of trustees takes place on an informal basis.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

At the trustee meetings the trustees agree the strategy for the charity, including consideration of grant making, investment, reserves and risk management. All decisions relating to the ongoing administration and operation of the charity are taken by the trustees and require a simple majority.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have considered the major risks to which the charity is exposed and systems and procedures have been established to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1123491

**Principal address**

C/o Clive Owen LLP  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Trustees**

J R Moyes  
R Fellows  
G J King  
A L T Holt

**Independent Examiner**

Christopher Beaumont BA(Hons) BFP FCA DChA  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Bankers**

HSBC  
1 Prospect Place  
Darlington  
Durham  
DL3 7LQ

**Solicitors**

Fladgate LLP  
16 Great Queen Street  
London  
WC2B 5DG

**Investment Managers**

Rathbones Investment Management  
George House  
50 George Square  
Glasgow  
G2 1EH

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2025**

Approved by order of the board of trustees on .....10/11/2025..... and signed on its behalf by:

  
.....  
J R Moyes - Trustee

**Independent Examiner's Report to the Trustees of  
The Christopher Moyes Memorial  
Foundation**

**Independent examiner's report to the trustees of The Christopher Moyes Memorial Foundation**

I report to the charity trustees on my examination of the accounts of The Christopher Moyes Memorial Foundation (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA(Hons) BFP FCA DChA

Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

Date: 28 November 2025

**The Christopher Moyes Memorial  
Foundation**

**Statement of Financial Activities  
for the Year Ended 5 April 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	275	94,743
Investment income	3	72,968	68,165
<b>Total</b>		73,243	162,908
<b>EXPENDITURE ON</b>			
Raising funds	4	14,716	13,614
<b>Charitable activities</b>	5		
Grants payable		79,876	96,454
<b>Total</b>		94,592	110,068
Net gains/(losses) on investments		(110,619)	158,818
<b>NET INCOME/(EXPENDITURE)</b>		(131,968)	211,658
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,021,009	2,809,351
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,889,041	3,021,009

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

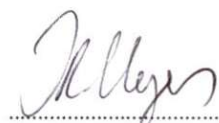
The notes form part of these financial statements

**The Christopher Moyes Memorial  
Foundation**

**Balance Sheet  
5 April 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	2,901,177	2,994,428
<b>CURRENT ASSETS</b>			
Debtors	11	292	19,110
Cash at bank		41,321	94,152
		41,613	113,262
<b>CREDITORS</b>			
Amounts falling due within one year	12	(53,749)	(86,681)
<b>NET CURRENT ASSETS</b>		(12,136)	26,581
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,889,041	3,021,009
<b>NET ASSETS</b>		2,889,041	3,021,009
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		2,749,041	2,981,359
IHRR Durham University fund		140,000	39,650
		2,889,041	3,021,009
<b>TOTAL FUNDS</b>		2,889,041	3,021,009

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2025 and were signed on its behalf by:



.....  
J R Moyes - Trustee

The notes form part of these financial statements

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements  
for the Year Ended 5 April 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments in managed funds are valued at the closing prices quoted by the investment managers. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Financial instruments**

Basic financial instruments are measured at cost with changes recognised in gains or loss.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amount of certain assets and liabilities. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant.

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

<b>2. DONATIONS AND LEGACIES</b>		2025	2024
		£	£
Donations		220	75,830
Gift aid		55	18,913
		<u>275</u>	<u>94,743</u>
<b>3. INVESTMENT INCOME</b>		2025	2024
		£	£
Dividends receivable		39,673	39,533
Interest receivable		33,295	28,632
		<u>72,968</u>	<u>68,165</u>
<b>4. RAISING FUNDS</b>			
<b>Investment management costs</b>		2025	2024
		£	£
Portfolio management		14,716	13,614
		<u>14,716</u>	<u>13,614</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			
	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grants payable	64,958	14,918	79,876
	<u>64,958</u>	<u>14,918</u>	<u>79,876</u>
<b>6. GRANTS PAYABLE</b>			
The total grants paid during the year was as follows:			
		2025	2024
		£	£
University of Durham		45,324	44,200
Individuals		19,634	38,573
		<u>64,958</u>	<u>82,773</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**7. SUPPORT COSTS**

	Governance and other support costs £ <u>14,918</u>
Grants payable	<u>14,918</u>

Support costs, included in the above, are as follows:

**Governance and other support costs**

	2025 Grants payable £	2024 Total activities £
Insurance	503	309
Training	-	228
Bank charges	63	83
Legal and professional	12,652	11,461
Independent examiner's fees	1,700	1,600
	<u>14,918</u>	<u>13,681</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	94,743
Investment income	<u>68,165</u>
<b>Total</b>	<u>162,908</u>
<b>EXPENDITURE ON</b>	
Raising funds	13,614
<b>Charitable activities</b>	
Grants payable	<u>96,454</u>
<b>Total</b>	<u>110,068</u>
Net gains on investments	<u>158,818</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

<b>9.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £
	<b>NET INCOME</b>	211,658
	<b>RECONCILIATION OF FUNDS</b>	
	Total funds brought forward	2,809,351
	<b>TOTAL FUNDS CARRIED FORWARD</b>	3,021,009
<b>10.</b>	<b>FIXED ASSET INVESTMENTS</b>	Listed investments £
	<b>MARKET VALUE</b>	
	At 6 April 2024	2,994,428
	Additions	454,038
	Disposals	(436,670)
	Revaluations	(110,619)
	At 5 April 2025	2,901,177
	<b>NET BOOK VALUE</b>	
	At 5 April 2025	2,901,177
	At 5 April 2024	2,994,428
	There were no investment assets outside the UK.	
	Cost or valuation at 5 April 2025 is represented by:	
		Listed investments £
	Valuation in 2025	211,378
	Cost	2,689,799
		2,901,177

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £	2024 £
Other debtors	55	18,955
Prepayments and accrued income	237	155
	292	19,110

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £	2024 £
Trade creditors	40,730	83,916
Accruals and deferred income	13,019	2,765
	53,749	86,681

13. MOVEMENT IN FUNDS	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
<b>Unrestricted funds</b>				
General fund	2,981,359	(92,318)	(140,000)	2,749,041
IHRR Durham University fund	39,650	(39,650)	140,000	140,000
	3,021,009	(131,968)	-	2,889,041
<b>TOTAL FUNDS</b>	3,021,009	(131,968)	-	2,889,041

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	73,243	(54,942)	(110,619)	(92,318)
IHRR Durham University fund	-	(39,650)	-	(39,650)
	73,243	(94,592)	(110,619)	(131,968)
<b>TOTAL FUNDS</b>	73,243	(94,592)	(110,619)	(131,968)

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	2,730,721	250,638	2,981,359
IHRR Durham University fund	78,630	(38,980)	39,650
	<u>2,809,351</u>	<u>211,658</u>	<u>3,021,009</u>
<b>TOTAL FUNDS</b>	<u><u>2,809,351</u></u>	<u><u>211,658</u></u>	<u><u>3,021,009</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	162,908	(71,088)	158,818	250,638
IHRR Durham University fund	-	(38,980)	-	(38,980)
	<u>162,908</u>	<u>(110,068)</u>	<u>158,818</u>	<u>211,658</u>
<b>TOTAL FUNDS</b>	<u><u>162,908</u></u>	<u><u>(110,068)</u></u>	<u><u>158,818</u></u>	<u><u>211,658</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
<b>Unrestricted funds</b>				
General fund	2,730,721	158,320	(140,000)	2,749,041
IHRR Durham University fund	78,630	(78,630)	140,000	140,000
	<u>2,809,351</u>	<u>79,690</u>	<u>-</u>	<u>2,889,041</u>
<b>TOTAL FUNDS</b>	<u><u>2,809,351</u></u>	<u><u>79,690</u></u>	<u><u>-</u></u>	<u><u>2,889,041</u></u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	236,151	(126,030)	48,199	158,320
IHRR Durham University fund	-	(78,630)	-	(78,630)
	<u>236,151</u>	<u>(204,660)</u>	<u>48,199</u>	<u>79,690</u>
<b>TOTAL FUNDS</b>	<u>236,151</u>	<u>(204,660)</u>	<u>48,199</u>	<u>79,690</u>

IHRR Durham University fund provides funds for the sponsorship and support of students studying at the Institute of Hazard, Risk and Resilience at the University.

**Transfers between funds**

A transfer of £140,000 has been made to the IHRR Durham University fund, representing the commitment made to the University to contribute to the PhD studies and support of an additional student.

**14. RELATED PARTY DISCLOSURES**

During the year J R Moyes, a trustee, made a donation of £nil (2024: £75,500).

During the year, close family members of trustees made donations of £220 (2023: £nil).

**THE CHRISTOPHER MOYES MEMORIAL FOUNDATION**

England & Wales - Charity number 1123491

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# Accounts

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**REGISTERED CHARITY NUMBER: 1123491**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2024  
for  
The Christopher Moyes Memorial  
Foundation**

**The Christopher Moyes Memorial  
Foundation**

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for the Year Ended 5 April 2024**

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**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

The relief of hardship; to help children, families, the elderly, and people who are sick or who have disabilities who are in need of financial assistance;

Education; to assist in the provision of education by way of financial support towards the provision of education to individuals, educational establishments and charities that assist with the provision of education.

The objectives are achieved by the making of grants and donations to suitable individuals and organisations. Criteria applied in respect of grants made are detailed under grant making policies below.

**Public benefit**

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The trustees have complied with the duty to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

**Grantmaking**

The trustees are open to requests of funding from individuals, educational establishments and other charities. Requests will be considered with regard to the aims and objectives of the charity and to the availability of funds at the time.

The trustees will provide the grants by one of the methods listed below;

Relief of financial hardship:

- Giving money direct to an individual via a weekly allowance, or money to cover a specific item to help relieve them of financial hardship;
- Provision of items to an individual that will assist with relieving them from financial hardship;
- Payment of expenses, bills or services on behalf of an individual;
- Provision to individuals with disabilities or sickness items to assist them in keeping a good standard of living;
- Donations to a charity that assists people suffering from financial hardship, sickness or disabilities.

Assistance for education:

- Payment towards the provision of education to an individual;
- Provision of items to an individual that will assist with the provision of education;
- Donations to education charities;
- Donations to charities who assist with the provision of education.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The objectives of the charity are achieved by the making of grants and donations to suitable individuals and organisations.

During the year grants totalling £44,200 (2023: £38,750) were made to the University of Durham. Grants totalling a further £38,573 were made to three students to support them with research projects.

The charity has a designated fund, the IHRR Durham University Fund, to provide the funds to sponsor and support up to three graduate students studying at the Institute of Hazard, Risk and Resilience.

**Investment performance**

In line with the organisation's investment policy, monies are invested in a long term investment portfolio managed by Rathbones.

During the year income generated from investments was £68,165 (2023: £63,819).

**Principal risks and uncertainties**

The principal risks faced by the charity lie in the performance of investments.

The trustees consider variability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

**Factors likely to affect future development**

The factors likely to affect future development are changes to the Global market performance.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees' investment powers are generated by the Trust Deed and they have delegated the management of the investment portfolio to Rathbones. The portfolio is a combination of different asset types and weightings to take into account both long term investment behaviours and shorter term prevailing market conditions. The investment objective aims to provide the opportunity for growth in income and therefore the Board's policy is to adopt a medium risk investment strategy.

**Reserves policy**

The charity has a low level of operating costs and maintains an operating reserve of £10,000 sufficient to settle any short term liabilities. The charity has identified free reserves at 5 April 2024 of £346,073 (2023: £281,757). This includes an amount of £319,492 (2023: £238,798) held within the investment portfolio in the form of short duration bonds.

**FUTURE PLANS**

The charity aims to continue to provide relief for financial hardship and assistance for education by making grants and donations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was established on 9 June 2006 as The Prebend Trust and changed its name to The Christopher Moyes Memorial Foundation on 12 May 2008.

**Recruitment and appointment of new trustees**

Trustees are appointed unanimously by the existing trustees after due consideration of the needs of the charity at that time and the relevant skills and experience of potential candidates. There must be no more than four trustees, with a quorum being two. Induction and training of trustees takes place on an informal basis.

**Organisational structure**

At the trustee meetings the trustees agree the strategy for the charity, including consideration of grant making, investment, reserves and risk management. All decisions relating to the ongoing administration and operation of the charity are taken by the trustees and require a simple majority.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have considered the major risks to which the charity is exposed and systems and procedures have been established to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1123491

**Principal address**

C/o Clive Owen LLP  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Trustees**

J R Moyes  
R Fellows  
G J King  
A L T Holt

**Independent Examiner**

Christopher Beaumont BA(Hons) BFP FCA DChA  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Bankers**

HSBC  
1 Prospect Place  
Darlington  
Durham  
DL3 7LQ

**Solicitors**

Fladgate LLP  
16 Great Queen Street  
London  
WC2B 5DG

**Investment Managers**

Rathbones Investment Management  
George House  
50 George Square  
Glasgow  
G2 1EH

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2024**

Approved by order of the board of trustees on 25 October 2024 and signed on its behalf by:

  
.....  
J R Moyes - Trustee

**Independent Examiner's Report to the Trustees of  
The Christopher Moyes Memorial  
Foundation**

**Independent examiner's report to the trustees of The Christopher Moyes Memorial Foundation**

I report to the charity trustees on my examination of the accounts of The Christopher Moyes Memorial Foundation (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA(Hons) BFP FCA DChA

Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

Date: 25 October 2024

**The Christopher Moyes Memorial  
Foundation**

**Statement of Financial Activities  
for the Year Ended 5 April 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	94,743	63,203
Investment income	3	68,165	63,819
<b>Total</b>		162,908	127,022
 <b>EXPENDITURE ON</b>			
Raising funds	4	13,614	13,232
<b>Charitable activities</b>			
Grants payable	5	96,454	72,082
<b>Total</b>		110,068	85,314
Net gains/(losses) on investments		158,818	(162,175)
<b>NET INCOME/(EXPENDITURE)</b>		211,658	(120,467)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,809,351	2,929,818
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,021,009</b>	<b>2,809,351</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**The Christopher Moyes Memorial  
Foundation**

**Balance Sheet  
5 April 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	2,994,428	2,766,392
<b>CURRENT ASSETS</b>			
Debtors	11	19,110	62,787
Cash at bank		94,152	22,311
		<hr/>	<hr/>
		113,262	85,098
<b>CREDITORS</b>			
Amounts falling due within one year	12	(86,681)	(42,139)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		26,581	42,959
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		3,021,009	2,809,351
<b>NET ASSETS</b>		<hr/>	<hr/>
		3,021,009	2,809,351
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		2,981,359	2,730,721
IHRR Durham University Fund		39,650	78,630
		<hr/>	<hr/>
		3,021,009	2,809,351
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		3,021,009	2,809,351

The financial statements were approved by the Board of Trustees and authorised for issue on ~~25 October 2024~~ and were signed on its behalf by:

  
.....  
J R Moyes - Trustee

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements  
for the Year Ended 5 April 2024**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments in managed funds are valued at the closing prices quoted by the investment managers. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Financial instruments**

Basic financial instruments are measured at cost with changes recognised in gains or loss.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amount of certain assets and liabilities. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant.

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	75,830	435
Gift aid	18,913	-
Legacies	-	62,768
	<u>94,743</u>	<u>63,203</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Dividends receivable	39,533	42,199
Interest receivable	28,632	21,620
	<u>68,165</u>	<u>63,819</u>

**4. RAISING FUNDS**

**Investment management costs**

	2024	2023
	£	£
Portfolio management	13,614	13,232
	<u>13,614</u>	<u>13,232</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grants payable	82,773	13,681	96,454
	<u>82,773</u>	<u>13,681</u>	<u>96,454</u>

**6. GRANTS PAYABLE**

The total grants paid during the year was as follows:

	2024	2023
	£	£
University of Durham	44,200	38,750
Individuals	38,573	20,918
	<u>82,773</u>	<u>59,668</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**7. SUPPORT COSTS**

	Governance and other support costs £ <u>13,681</u>
Grants payable	<u>13,681</u>

Support costs, included in the above, are as follows:

**Governance and other support costs**

	2024	2023
	Grants payable	Total activities
	£	£
Insurance	309	459
Training	228	-
Bank charges	83	61
Legal and professional	11,461	10,394
Independent examiner's fees	1,600	1,500
	<u>13,681</u>	<u>12,414</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	63,203
Investment income	63,819
<b>Total</b>	<u>127,022</u>
<b>EXPENDITURE ON</b>	
Raising funds	13,232
<b>Charitable activities</b>	
Grants payable	72,082
<b>Total</b>	<u>85,314</u>
Net gains/(losses) on investments	<u>(162,175)</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

<b>9.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £
	<b>NET INCOME/(EXPENDITURE)</b>	(120,467)
	<b>RECONCILIATION OF FUNDS</b>	
	Total funds brought forward	2,929,818
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,809,351</u>
<b>10.</b>	<b>FIXED ASSET INVESTMENTS</b>	Listed investments £
	<b>MARKET VALUE</b>	
	At 6 April 2023	2,766,392
	Additions	388,166
	Disposals	(311,377)
	Revaluations	<u>151,247</u>
	At 5 April 2024	<u>2,994,428</u>
	<b>NET BOOK VALUE</b>	
	At 5 April 2024	<u>2,994,428</u>
	At 5 April 2023	<u>2,766,392</u>
	Cost or valuation at 5 April 2024 is represented by:	
		Listed investments £
	Valuation in 2024	322,462
	Cost	<u>2,671,966</u>
		<u>2,994,428</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Other debtors		<u>19,110</u>	<u>62,787</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Accruals and deferred income		<u>86,681</u>	<u>42,139</u>
<b>13. MOVEMENT IN FUNDS</b>			
	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,730,721	250,638	2,981,359
IHRR Durham University Fund	78,630	(38,980)	39,650
	<u>2,809,351</u>	<u>211,658</u>	<u>3,021,009</u>
<b>TOTAL FUNDS</b>	<u>2,809,351</u>	<u>211,658</u>	<u>3,021,009</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	162,908	(71,088)	158,818	250,638
IHRR Durham University Fund	-	(38,980)	-	(38,980)
	<u>162,908</u>	<u>(110,068)</u>	<u>158,818</u>	<u>211,658</u>
<b>TOTAL FUNDS</b>	<u>162,908</u>	<u>(110,068)</u>	<u>158,818</u>	<u>211,658</u>

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
<b>Unrestricted funds</b>				
General fund	2,929,818	(81,717)	(117,380)	2,730,721
IHRR Durham University Fund	-	(38,750)	117,380	78,630
	<u>2,929,818</u>	<u>(120,467)</u>	<u>-</u>	<u>2,809,351</u>
<b>TOTAL FUNDS</b>	<u>2,929,818</u>	<u>(120,467)</u>	<u>-</u>	<u>2,809,351</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	127,022	(46,564)	(162,175)	(81,717)
IHRR Durham University Fund	-	(38,750)	-	(38,750)
	<u>127,022</u>	<u>(85,314)</u>	<u>(162,175)</u>	<u>(120,467)</u>
<b>TOTAL FUNDS</b>	<u><u>127,022</u></u>	<u><u>(85,314)</u></u>	<u><u>(162,175)</u></u>	<u><u>(120,467)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
<b>Unrestricted funds</b>				
General fund	2,929,818	168,921	(117,380)	2,981,359
IHRR Durham University Fund	-	(77,730)	117,380	39,650
	<u>2,929,818</u>	<u>91,191</u>	<u>-</u>	<u>3,021,009</u>
<b>TOTAL FUNDS</b>	<u><u>2,929,818</u></u>	<u><u>91,191</u></u>	<u><u>-</u></u>	<u><u>3,021,009</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	289,930	(117,652)	(3,357)	168,921
IHRR Durham University Fund	-	(77,730)	-	(77,730)
	<u>289,930</u>	<u>(195,382)</u>	<u>(3,357)</u>	<u>91,191</u>
<b>TOTAL FUNDS</b>	<u><u>289,930</u></u>	<u><u>(195,382)</u></u>	<u><u>(3,357)</u></u>	<u><u>91,191</u></u>

IHRR Durham University Fund provides funds for the sponsorship and support of up to three graduate students studying at the Institute of Hazard, Risk and Resilience at the University.

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**14. RELATED PARTY DISCLOSURES**

During the year J R Moyes, a trustee, made a donation of £75,000 (2023: £300).

**THE CHRISTOPHER MOYES MEMORIAL FOUNDATION**

England & Wales - Charity number 1123491

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# Accounts

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**REGISTERED CHARITY NUMBER: 1123491**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2023  
for  
The Christopher Moyes Memorial  
Foundation**

**The Christopher Moyes Memorial  
Foundation**

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

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**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

The relief of hardship; to help children, families, the elderly, and people who are sick or who have disabilities who are in need of financial assistance;

Education; to assist in the provision of education by way of financial support towards the provision of education to individuals, educational establishments and charities that assist with the provision of education.

The objectives are achieved by the making of grants and donations to suitable individuals and organisations in the local area of the county of Durham. Criteria applied in respect of grants made are detailed under grant making policies below.

**Public benefit**

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

**Grantmaking**

The trustees are open to requests of funding from individuals, educational establishments and other charities. Requests will be considered with regard to the aims and objectives of the charity and to the availability of funds at the time.

The trustees will provide the grants by one of the methods listed below;

Relief of financial hardship:

- Giving money direct to an individual via a weekly allowance, or money to cover a specific item to help relieve them of financial hardship;
- Provision of items to an individual that will assist with relieving them from financial hardship;
- Payment of expenses, bills or services on behalf of an individual;
- Provision to individuals with disabilities or sickness items to assist them in keeping a good standard of living;
- Donations to a charity that assists people suffering from financial hardship, sickness or disabilities.

Assistance for education:

- Payment towards the provision of education to an individual;
- Provision of items to an individual that will assist with the provision of education;
- Donations to education charities;
- Donations to charities who assist with the provision of education.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The objectives of the charity are achieved by the making of grants and donations to suitable individuals and organisations in the local area of the county of Durham.

During the year grants totalling £38,750 (2022: £56,377) were made to the University of Durham. Grants totalling a further £20,918 were made to two students to support them with research projects.

The charity has a designated fund, the IHRR Durham University Fund, to provide the funds to sponsor and support up to three graduate students studying at the Institute of Hazard, Risk and Resilience.

**Investment performance**

In line with the organisation's investment policy, monies are invested in a long term investment portfolio managed by Rathbones.

During the year income generated from investments was £63,819 (2022: £55,396).

**Principal risks and uncertainties**

The principal risks faced by the charity lie in the performance of investments.

The trustees consider variability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

**Factors likely to affect future development**

The factors likely to affect future development are changes to the Global market performance.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees' investment powers are generated by the Trust Deed and they have delegated the management of the investment portfolio to Rathbones. The portfolio is a combination of different asset types and weightings to take into account both long term investment behaviours and shorter term prevailing market conditions. The investment objective aims to provide the opportunity for growth in income and therefore the Board's policy is to adopt a medium risk investment strategy.

**Reserves policy**

The charity has a low level of operating costs and maintains an operating reserve of £10,000 sufficient to settle any short term liabilities. The charity has identified free reserves at 5 April 2023 of £281,757 (2022: £266,098). This includes an amount of £238,798 (2022: £274,370) held within the investment portfolio in the form of short duration bonds.

**FUTURE PLANS**

The charity aims to continue to provide relief for financial hardship and assistance for education by making grants and donations in the local area of the County of Durham. In doing this, the trustees have agreed to grant funding to a further student to fund postgraduate doctoral research in 2023/24.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was established on 9 June 2006 as The Prebend Trust and changed its name to The Christopher Moyes Memorial Foundation on 12 May 2008.

**Recruitment and appointment of new trustees**

Trustees are appointed unanimously by the existing trustees after due consideration of the needs of the charity at that time and the relevant skills and experience of potential candidates. There must be no more than four trustees, with a quorum being two. Induction and training of trustees takes place on an informal basis.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

At the trustee meetings the trustees agree the strategy for the charity, including consideration of grant making, investment, reserves and risk management. All decisions relating to the ongoing administration and operation of the charity are taken by the trustees and require a simple majority.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have considered the major risks to which the charity is exposed and systems and procedures have been established to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1123491

**Principal address**

C/o Clive Owen LLP  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Trustees**

J R Moyes  
R Fellows  
G J King  
A LT Holt

**Independent Examiner**

Christopher Beaumont BA(Hons) BFP FCA DChA  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Bankers**

HSBC  
1 Prospect Place  
Darlington  
Durham  
DL3 7LQ

**Solicitors**

Boodle Hatfield  
240 Blackfriars Road  
London  
SE1 8NW

**Investment Managers**

Rathbones  
George House  
50 George Square  
Glasgow  
G2 1EH

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2023**

Approved by order of the board of trustees on 23 January 2024 and signed on its behalf by:



.....  
J R Moyes - Trustee

**Independent Examiner's Report to the Trustees of  
The Christopher Moyes Memorial  
Foundation**

**Independent examiner's report to the trustees of The Christopher Moyes Memorial Foundation**

I report to the charity trustees on my examination of the accounts of The Christopher Moyes Memorial Foundation (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA(Hons) BFP FCA DChA

Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

Date: 29 January 2024

**The Christopher Moyes Memorial  
Foundation**

**Statement of Financial Activities  
for the Year Ended 5 April 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	63,203	266
Investment income	3	63,819	55,396
<b>Total</b>		127,022	55,662
 <b>EXPENDITURE ON</b>			
Raising funds	4	13,232	14,269
<b>Charitable activities</b>	5		
Grants payable		72,082	88,102
<b>Total</b>		85,314	102,371
Net gains/(losses) on investments		(162,175)	132,313
<b>NET INCOME/(EXPENDITURE)</b>		(120,467)	85,604
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,929,818	2,844,214
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,809,351	2,929,818

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**The Christopher Moyes Memorial  
Foundation**

**Balance Sheet  
5 April 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	2,766,392	2,938,090
<b>CURRENT ASSETS</b>			
Debtors	11	62,787	44
Cash at bank		22,311	35,961
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		85,098	36,005
<b>CREDITORS</b>			
Amounts falling due within one year	12	(42,139)	(44,277)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>NET CURRENT ASSETS</b>		42,959	(8,272)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,809,351	2,929,818
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>NET ASSETS</b>		2,809,351	2,929,818
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		2,730,721	2,929,818
IHRR Durham University Fund		78,630	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		2,809,351	2,929,818
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>TOTAL FUNDS</b>		2,809,351	2,929,818
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~23 January 2023~~ and were signed on its behalf by:

  
.....  
J R Moyes - Trustee

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements  
for the Year Ended 5 April 2023**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments in managed funds are valued at the closing prices quoted by the investment managers. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Financial instruments**

Basic financial instruments are measured at cost with changes recognised in gains or loss.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amount of certain assets and liabilities. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant.

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

<b>2. DONATIONS AND LEGACIES</b>		2023	2022
		£	£
Donations		435	266
Legacies		62,768	-
		<u>63,203</u>	<u>266</u>
<b>3. INVESTMENT INCOME</b>		2023	2022
		£	£
Dividends receivable		42,199	37,360
Interest receivable		21,620	18,036
		<u>63,819</u>	<u>55,396</u>
<b>4. RAISING FUNDS</b>			
<b>Investment management costs</b>		2023	2022
		£	£
Portfolio management		13,232	14,269
		<u>13,232</u>	<u>14,269</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			
	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grants payable	<u>59,668</u>	<u>12,414</u>	<u>72,082</u>
<b>6. GRANTS PAYABLE</b>			
The total grants paid during the year was as follows:			
		2023	2022
		£	£
University of Durham		38,750	56,377
Individuals		20,918	17,844
		<u>59,668</u>	<u>74,221</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**7. SUPPORT COSTS**

	Governance costs £ <u>12,414</u>
Grants payable	<u>12,414</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2023	2022
	Grants payable	Total activities
	£	£
Insurance	459	448
Bank charges	61	21
Legal and professional	10,394	11,992
Independent examiner's fees	1,500	1,420
	<u>12,414</u>	<u>13,881</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	266
Investment income	<u>55,396</u>
<b>Total</b>	<u>55,662</u>
<b>EXPENDITURE ON</b>	
Raising funds	14,269
<b>Charitable activities</b>	
Grants payable	<u>88,102</u>
<b>Total</b>	<u>102,371</u>
Net gains on investments	<u>132,313</u>
<b>NET INCOME</b>	<u>85,604</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

<b>9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,844,214
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>2,929,818</u>
 <b>10. FIXED ASSET INVESTMENTS</b>	Listed investments £
 <b>MARKET VALUE</b>	
At 6 April 2022	2,938,090
Additions	220,179
Disposals	(253,133)
Revaluations	(138,744)
	<u>2,766,392</u>
At 5 April 2023	2,766,392
 <b>NET BOOK VALUE</b>	
At 5 April 2023	<u>2,766,392</u>
At 5 April 2022	<u>2,938,090</u>
 There were no investment assets outside the UK.	
Cost or valuation at 5 April 2023 is represented by:	
	Listed investments £
Valuation in 2023	156,442
Cost	2,609,950
	<u>2,766,392</u>
 <b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
	2023 £
Other debtors	62,787
	<u>62,787</u>
	2022 £
	44
	<u>44</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	42,139	44,277

**13. MOVEMENT IN FUNDS**

	At 6.4.22	Net movement in funds	Transfers between funds	At 5.4.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	2,929,818	(81,717)	(117,380)	2,730,721
IHRR Durham University Fund	-	(38,750)	117,380	78,630
	<u>2,929,818</u>	<u>(120,467)</u>	<u>-</u>	<u>2,809,351</u>
<b>TOTAL FUNDS</b>	<u>2,929,818</u>	<u>(120,467)</u>	<u>-</u>	<u>2,809,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	127,022	(46,564)	(162,175)	(81,717)
IHRR Durham University Fund	-	(38,750)	-	(38,750)
	<u>127,022</u>	<u>(85,314)</u>	<u>(162,175)</u>	<u>(120,467)</u>
<b>TOTAL FUNDS</b>	<u>127,022</u>	<u>(85,314)</u>	<u>(162,175)</u>	<u>(120,467)</u>

**Comparatives for movement in funds**

	At 6.4.21	Net movement in funds	Transfers between funds	At 5.4.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	2,810,219	141,981	(22,382)	2,929,818
IHRR Durham University Fund	33,995	(56,377)	22,382	-
	<u>2,844,214</u>	<u>85,604</u>	<u>-</u>	<u>2,929,818</u>
<b>TOTAL FUNDS</b>	<u>2,844,214</u>	<u>85,604</u>	<u>-</u>	<u>2,929,818</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	55,662	(45,994)	132,313	141,981
IHRR Durham University Fund	-	(56,377)	-	(56,377)
	<u>55,662</u>	<u>(102,371)</u>	<u>132,313</u>	<u>85,604</u>
<b>TOTAL FUNDS</b>	<u><u>55,662</u></u>	<u><u>(102,371)</u></u>	<u><u>132,313</u></u>	<u><u>85,604</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
<b>Unrestricted funds</b>				
General fund	2,810,219	60,264	(139,762)	2,730,721
IHRR Durham University Fund	33,995	(95,127)	139,762	78,630
	<u>2,844,214</u>	<u>(34,863)</u>	<u>-</u>	<u>2,809,351</u>
<b>TOTAL FUNDS</b>	<u><u>2,844,214</u></u>	<u><u>(34,863)</u></u>	<u><u>-</u></u>	<u><u>2,809,351</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	182,684	(92,558)	(29,862)	60,264
IHRR Durham University Fund	-	(95,127)	-	(95,127)
	<u>182,684</u>	<u>(187,685)</u>	<u>(29,862)</u>	<u>(34,863)</u>
<b>TOTAL FUNDS</b>	<u><u>182,684</u></u>	<u><u>(187,685)</u></u>	<u><u>(29,862)</u></u>	<u><u>(34,863)</u></u>

IHRR Durham University Fund provides funds for the sponsorship and support of up to three graduate students studying at the Institute of Hazard, Risk and Resilience at the University.

**Transfers between funds**

A transfer of £117,380 (2022: £22,382) has been made to the IHRR Durham University Fund to cover the ongoing sponsorship and support of up to three graduate students.

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**14. RELATED PARTY DISCLOSURES**

During the year J R Moyes, a trustee, made a donation of £300 (2022: £Nil). In addition, income includes an expected legacy of £62,768 from the estate of Gillian King, the sister of J R Moyes and G J King, who are both trustees of the charity.

**THE CHRISTOPHER MOYES MEMORIAL FOUNDATION**

England & Wales - Charity number 1123491

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2022  
for  
The Christopher Moyes Memorial  
Foundation**

**The Christopher Moyes Memorial  
Foundation**

**Contents of the Financial Statements  
for the Year Ended 5 April 2022**

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**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

The relief of hardship; to help children, families, the elderly, and people who are sick or who have disabilities who are in need of financial assistance;

Education; to assist in the provision of education by way of financial support towards the provision of education to individuals, educational establishments and charities that assist with the provision of education.

The objectives are achieved by the making of grants and donations to suitable individuals and organisations in the local area of the county of Durham. Criteria applied in respect of grants made are detailed under grant making policies below.

**Public benefit**

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

**Grantmaking**

The trustees are open to requests of funding from individuals, educational establishments and other charities. Requests will be considered with regard to the aims and objectives of the charity and to the availability of funds at the time.

The trustees will provide the grants by one of the methods listed below;

Relief of financial hardship:

- Giving money direct to an individual via a weekly allowance, or money to cover a specific item to help relieve them of financial hardship;
- Provision of items to an individual that will assist with relieving them from financial hardship;
- Payment of expenses, bills or services on behalf of an individual;
- Provision to individuals with disabilities or sickness items to assist them in keeping a good standard of living;
- Donations to a charity that assists people suffering from financial hardship, sickness or disabilities.

Assistance for education:

- Payment towards the provision of education to an individual;
- Provision of items to an individual that will assist with the provision of education;
- Donations to education charities;
- Donations to charities who assist with the provision of education.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The objectives of the charity are achieved by the making of grants and donations to suitable individuals and organisations in the local area of the county of Durham.

During the year grants totalling £56,377 (2021: £99,944) were made to the University of Durham. Grants totalling a further £17,844 were made to a former Durham graduate to support her with a research project at Glasgow University.

The charity has a designated fund, the IHRR Durham University Fund, to provide the funds to sponsor and support up to three graduate students studying at the Institute of Hazard, Risk and Resilience.

**Investment performance**

In line with the organisation's investment policy, monies are invested in a long term investment portfolio managed by Rathbones.

During the year income generated from investments was £55,396 (2021: £51,054).

**Principal risks and uncertainties**

The principal risks faced by the charity lie in the performance of investments.

The trustees consider variability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

**Factors likely to affect future development**

The factors likely to affect future development are changes to the Global market performance.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees' investment powers are generated by the Trust Deed and they have delegated the management of the investment portfolio to Rathbones. The portfolio is a combination of different asset types and weightings to take into account both long term investment behaviours and shorter term prevailing market conditions. The investment objective aims to provide the opportunity for growth in income and therefore the Board's policy is to adopt a medium risk investment strategy.

**Reserves policy**

The charity has a low level of operating costs and maintains an operating reserve of £10,000 sufficient to settle any short term liabilities. The charity has identified free reserves at 5 April 2022 of £266,098 (2021: £72,646). This includes an amount of £274,370 held within the investment portfolio in the form of short duration bonds.

**FUTURE PLANS**

The charity aims to continue to provide relief for financial hardship and assistance for education by making grants and donations in the local area of the County of Durham. In doing this, the trustees have agreed to grant funding to a further student to fund postgraduate doctoral research in 2022/23.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was established on 9 June 2006 as The Prebend Trust and changed its name to The Christopher Moyes Memorial Foundation on 12 May 2008.

**Recruitment and appointment of new trustees**

Trustees are appointed unanimously by the existing trustees after due consideration of the needs of the charity at that time and the relevant skills and experience of potential candidates. There must be no more than four trustees, with a quorum being two. Induction and training of trustees takes place on an informal basis.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

At the trustee meetings the trustees agree the strategy for the charity, including consideration of grant making, investment, reserves and risk management. All decisions relating to the ongoing administration and operation of the charity are taken by the trustees and require a simple majority.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have considered the major risks to which the charity is exposed and systems and procedures have been established to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1123491

**Principal address**

C/o Clive Owen LLP  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Trustees**

J R Moyes  
R Fellows  
G J King  
A LT Holt (appointed 27 January 2022)

**Independent Examiner**

Christopher Beaumont BA(Hons) BFP FCA DChA  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Bankers**

HSBC  
1 Prospect Place  
Darlington  
Durham  
DL3 7LQ

**Solicitors**

Boodle Hatfield  
240 Blackfriars Road  
London  
SE1 8NW

**Investment Managers**

Rathbones  
George House  
50 George Square  
Glasgow  
G2 1EH

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2022**

Approved by order of the board of trustees on 30 January 2023 and signed on its behalf by:

J R Moyes - Trustee

**Independent Examiner's Report to the Trustees of  
The Christopher Moyes Memorial  
Foundation**

**Independent examiner's report to the trustees of The Christopher Moyes Memorial Foundation**

I report to the charity trustees on my examination of the accounts of The Christopher Moyes Memorial Foundation (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Beaumont BA(Hons) BFP FCA DChA  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

30 January 2023

**The Christopher Moyes Memorial  
Foundation**

**Statement of Financial Activities  
for the Year Ended 5 April 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	266	62,650
Investment income	3	55,396	51,054
<b>Total</b>		55,662	113,704
 <b>EXPENDITURE ON</b>			
Raising funds	4	14,269	9,769
<b>Charitable activities</b>	5		
Grants payable		74,221	99,944
Other		13,881	11,440
<b>Total</b>		102,371	121,153
Net gains on investments		132,313	565,100
<b>NET INCOME</b>		85,604	557,651
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,844,214	2,286,563
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,929,818	2,844,214

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**The Christopher Moyes Memorial  
Foundation**

**Balance Sheet  
5 April 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	2,938,090	2,771,568
<b>CURRENT ASSETS</b>			
Debtors	11	44	50
Cash at bank		35,961	75,914
		36,005	75,964
<b>CREDITORS</b>			
Amounts falling due within one year	12	(44,277)	(3,318)
		(8,272)	72,646
<b>NET CURRENT ASSETS</b>			
		(8,272)	72,646
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,929,818	2,844,214
<b>NET ASSETS</b>			
		2,929,818	2,844,214
<b>FUNDS</b>			
Unrestricted funds:	13		
General fund		2,929,818	2,810,219
IHRR Durham University Fund		-	33,995
		2,929,818	2,844,214
<b>TOTAL FUNDS</b>			
		2,929,818	2,844,214

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2023 and were signed on its behalf by:

J R Moyes - Trustee

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements  
for the Year Ended 5 April 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments in managed funds are valued at the closing prices quoted by the investment managers. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Financial instruments**

Basic financial instruments are measured at cost with changes recognised in gains or loss.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amount of certain assets and liabilities. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant.

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

<b>2. DONATIONS AND LEGACIES</b>	2022 £ 266	2021 £ 62,650
Donations	<u>266</u>	<u>62,650</u>
<b>3. INVESTMENT INCOME</b>	2022 £ 37,360 18,036	2021 £ 31,472 19,582
Dividends receivable	37,360	31,472
Interest receivable	18,036	19,582
	<u>55,396</u>	<u>51,054</u>
<b>4. RAISING FUNDS</b>		
<b>Investment management costs</b>		
Portfolio management	2022 £ 14,269	2021 £ 9,769
	<u>14,269</u>	<u>9,769</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		Grant funding of activities (see note 6) £ 74,221
Grants payable		<u>74,221</u>
<b>6. GRANTS PAYABLE</b>	2022 £ 74,221	2021 £ 99,944
Grants payable	<u>74,221</u>	<u>99,944</u>
The total grants paid during the year was as follows:		
University of Durham	2022 £ 56,377	2021 £ 99,944
Individuals	17,844	-
	<u>74,221</u>	<u>99,944</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**7. SUPPORT COSTS**

	Governance costs £ <u>13,881</u>
Other resources expended	<u>13,881</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2022 Other resources expended £	2021 Total activities £
Insurance	448	448
Bank charges	21	-
Legal and professional	11,992	9,642
Independent examiner's fees	1,420	1,350
	<u>13,881</u>	<u>11,440</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	62,650
Investment income	51,054
<b>Total</b>	<u>113,704</u>
<b>EXPENDITURE ON</b>	
Raising funds	9,769
<b>Charitable activities</b>	
Grants payable	99,944
Other	11,440
<b>Total</b>	<u>121,153</u>
Net gains on investments	<u>565,100</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£  
557,651

**NET INCOME**

**RECONCILIATION OF FUNDS**

Total funds brought forward

2,286,563

**TOTAL FUNDS CARRIED FORWARD**

2,844,214

**10. FIXED ASSET INVESTMENTS**

Listed  
investments  
£

**MARKET VALUE**

At 6 April 2021

2,771,568

Additions

487,945

Disposals

(416,541)

Revaluations

95,118

At 5 April 2022

2,938,090

**NET BOOK VALUE**

At 5 April 2022

2,938,090

At 5 April 2021

2,771,568

There were no investment assets outside the UK.

Cost or valuation at 5 April 2022 is represented by:

Valuation in 2022

Listed  
investments  
£

326,680

Cost

2,611,410

2,938,090

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	44	50
	<u>44</u>	<u>50</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accruals and deferred income	44,277	3,318
	<u>44,277</u>	<u>3,318</u>

**13. MOVEMENT IN FUNDS**

	At 6.4.21	Net movement in funds	Transfers between funds	At 5.4.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	2,810,219	141,981	(22,382)	2,929,818
IHRR Durham University Fund	33,995	(56,377)	22,382	-
	<u>2,844,214</u>	<u>85,604</u>	<u>-</u>	<u>2,929,818</u>
<b>TOTAL FUNDS</b>	<u>2,844,214</u>	<u>85,604</u>	<u>-</u>	<u>2,929,818</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	55,662	(45,994)	132,313	141,981
IHRR Durham University Fund	-	(56,377)	-	(56,377)
	<u>55,662</u>	<u>(102,371)</u>	<u>132,313</u>	<u>85,604</u>
<b>TOTAL FUNDS</b>	<u>55,662</u>	<u>(102,371)</u>	<u>132,313</u>	<u>85,604</u>

**Comparatives for movement in funds**

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,152,624	657,595	2,810,219
IHRR Durham University Fund	133,939	(99,944)	33,995
	<u>2,286,563</u>	<u>557,651</u>	<u>2,844,214</u>
<b>TOTAL FUNDS</b>	<u>2,286,563</u>	<u>557,651</u>	<u>2,844,214</u>

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	113,704	(21,209)	565,100	657,595
IHRR Durham University Fund	-	(99,944)	-	(99,944)
	<u>113,704</u>	<u>(121,153)</u>	<u>565,100</u>	<u>557,651</u>
<b>TOTAL FUNDS</b>	<u><u>113,704</u></u>	<u><u>(121,153)</u></u>	<u><u>565,100</u></u>	<u><u>557,651</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	Transfers between funds £	At 5.4.22 £
<b>Unrestricted funds</b>				
General fund	2,152,624	799,576	(22,382)	2,929,818
IHRR Durham University Fund	133,939	(156,321)	22,382	-
	<u>2,286,563</u>	<u>643,255</u>	<u>-</u>	<u>2,929,818</u>
<b>TOTAL FUNDS</b>	<u><u>2,286,563</u></u>	<u><u>643,255</u></u>	<u><u>-</u></u>	<u><u>2,929,818</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	169,366	(67,203)	697,413	799,576
IHRR Durham University Fund	-	(156,321)	-	(156,321)
	<u>169,366</u>	<u>(223,524)</u>	<u>697,413</u>	<u>643,255</u>
<b>TOTAL FUNDS</b>	<u><u>169,366</u></u>	<u><u>(223,524)</u></u>	<u><u>697,413</u></u>	<u><u>643,255</u></u>

IHRR Durham University Fund provides funds for the sponsorship and support of up to three graduate students studying at the Institute of Hazard, Risk and Resilience at the University.

**Transfers between funds**

A transfer of £22,382 (2021: £Nil) has been made to the IHRR Durham University Fund to cover the ongoing sponsorship and support of up to three graduate students.

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

**14. RELATED PARTY DISCLOSURES**

During the year, J R Moyes, a trustee, made a donation inclusive of gift aid of £Nil (2021: £62,500).

**THE CHRISTOPHER MOYES MEMORIAL FOUNDATION**

England & Wales - Charity number 1123491

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2021  
for  
The Christopher Moyes Memorial  
Foundation**

**The Christopher Moyes Memorial  
Foundation**

**Contents of the Financial Statements  
for the Year Ended 5 April 2021**

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**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

The relief of hardship; to help children, families, the elderly, and people who are sick or who have disabilities who are in need of financial assistance;

Education; to assist in the provision of education by way of financial support towards the provision of education to individuals, educational establishments and charities that assist with the provision of education.

The objectives are achieved by the making of grants and donations to suitable individuals and organisations in the local area of the county of Durham. Criteria applied in respect of grants made are detailed under grant making policies below.

**Public benefit**

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

**Grantmaking**

The trustees are open to requests of funding from individuals, educational establishments and other charities. Requests will be considered with regard to the aims and objectives of the charity and to the availability of funds at the time.

The trustees will provide the grants by one of the methods listed below;

Relief of financial hardship:

- Giving money direct to an individual via a weekly allowance, or money to cover a specific item to help relieve them of financial hardship;
- Provision of items to an individual that will assist with relieving them from financial hardship;
- Payment of expenses, bills or services on behalf of an individual;
- Provision to individuals with disabilities or sickness items to assist them in keeping a good standard of living;
- Donations to a charity that assists people suffering from financial hardship, sickness or disabilities.

Assistance for education:

- Payment towards the provision of education to an individual;
- Provision of items to an individual that will assist with the provision of education;
- Donations to education charities;
- Donations to charities who assist with the provision of education.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The objectives of the charity are achieved by the making of grants and donations to suitable individuals and organisations in the local area of the county of Durham.

During the year grants totalling £99,944 (2020: £43,745) were made to the University of Durham. No other grants were made in this year (2020: £10,256) as the recipients were unable to travel to the UK due to Covid-19 restrictions.

The charity has a designated fund, the IHRR Durham University Fund, to provide the funds to sponsor and support up to three graduate students studying at the Institute of Hazard, Risk and Resilience.

**Investment performance**

In line with the organisation's investment policy, monies are invested in a long term investment portfolio now managed by Rathbones, who replaced Brown Shipley during the year.

During the year income generated from investments was £51,054 (2020: £67,339).

**Principal risks and uncertainties**

The principal risks faced by the charity lie in the performance of investments.

The trustees consider variability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

**Factors likely to affect future development**

The factors likely to affect future development are changes to the Global market performance.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees' investment powers are generated by the Trust Deed and they have delegated the management of the investment portfolio to Rathbones. The portfolio is a combination of different asset types and weightings to take into account both long term investment behaviours and shorter term prevailing market conditions. The investment objective aims to provide the opportunity for growth in income and therefore the Board's policy is to adopt a medium risk investment strategy.

**Reserves policy**

The charity has a low level of operating costs and maintains an operating reserve of £10,000 sufficient to settle any short term liabilities. The charity had free reserves at 5 April 2021 of £72,646 (2020: £178,251).

**FUTURE PLANS**

The charity aims to continue to provide relief for financial hardship and assistance for education by making grants and donations in the local area of the County of Durham. In doing this, the trustees have agreed to grant funding to a further student to fund postgraduate doctoral research in 2021/22.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity was established on 9 June 2006 as The Prebend Trust and changed its name to The Christopher Moyes Memorial Foundation on 12 May 2008.

**Recruitment and appointment of new trustees**

Trustees are appointed unanimously by the existing trustees after due consideration of the needs of the charity at that time and the relevant skills and experience of potential candidates. There must be no more than four trustees, with a quorum being two. Induction and training of trustees takes place on an informal basis.

**Organisational structure**

At the trustee meetings the trustees agree the strategy for the charity, including consideration of grant making, investment, reserves and risk management. All decisions relating to the ongoing administration and operation of the charity are taken by the trustees and require a simple majority.

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have considered the major risks to which the charity is exposed and systems and procedures have been established to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1123491

**Principal address**

C/o Clive Owen LLP  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Trustees**

J R Moyes  
R Fellows  
G J King

**Independent Examiner**

Christopher Beaumont BA(Hons) BFP FCA DChA  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Bankers**

HSBC  
1 Prospect Place  
Darlington  
Durham  
DL3 7LQ

**Solicitors**

Boodle Hatfield  
240 Blackfriars Road  
London  
SE1 8NW

**Investment Managers**

Rathbones  
George House  
50 George Square  
Glasgow  
G2 1EH

**The Christopher Moyes Memorial  
Foundation**

**Report of the Trustees  
for the Year Ended 5 April 2021**

Approved by order of the board of trustees on 1 December 2021 and signed on its behalf by:

J R Moyes - Trustee

**Independent Examiner's Report to the Trustees of  
The Christopher Moyes Memorial  
Foundation**

**Independent examiner's report to the trustees of The Christopher Moyes Memorial Foundation**

I report to the charity trustees on my examination of the accounts of The Christopher Moyes Memorial Foundation (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Beaumont BA(Hons) BFP FCA DChA  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

1 December 2021

**The Christopher Moyes Memorial  
Foundation**

**Statement of Financial Activities  
for the Year Ended 5 April 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	62,650	575
Investment income	3	51,054	67,339
<b>Total</b>		113,704	67,914
 <b>EXPENDITURE ON</b>			
Raising funds	4	9,769	15,762
<b>Charitable activities</b>	5		
Grants payable		99,944	54,001
Other		11,440	11,931
<b>Total</b>		121,153	81,694
Net gains/(losses) on investments		565,100	(334,393)
<b>NET INCOME/(EXPENDITURE)</b>		557,651	(348,173)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		2,286,563	2,634,736
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,844,214	2,286,563

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**The Christopher Moyes Memorial  
Foundation**

**Balance Sheet  
5 April 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	2,771,568	2,108,312
<b>CURRENT ASSETS</b>			
Debtors	11	50	568
Cash at bank		75,914	181,662
		75,964	182,230
<b>CREDITORS</b>			
Amounts falling due within one year	12	(3,318)	(3,979)
		72,646	178,251
<b>NET CURRENT ASSETS</b>			
		2,844,214	2,286,563
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,844,214	2,286,563
<b>NET ASSETS</b>			
		2,844,214	2,286,563
<b>FUNDS</b>			
Unrestricted funds:	13		
General fund		2,810,219	2,152,624
IHRR Durham University Fund		33,995	133,939
		2,844,214	2,286,563
<b>TOTAL FUNDS</b>			
		2,844,214	2,286,563

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2021 and were signed on its behalf by:

J R Moyes - Trustee

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements  
for the Year Ended 5 April 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments in managed funds are valued at the closing prices quoted by the investment managers. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Financial instruments**

Basic financial instruments are measured at cost with changes recognised in gains or loss.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amount of certain assets and liabilities. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant.

**The Christopher Moyes Memorial  
Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

<b>2. DONATIONS AND LEGACIES</b>	2021 £ 62,650	2020 £ 575
Donations	<u>62,650</u>	<u>575</u>
<b>3. INVESTMENT INCOME</b>	2021 £ 31,472 19,582	2020 £ 42,618 24,721
Dividends receivable	31,472	42,618
Interest receivable	19,582	24,721
	<u>51,054</u>	<u>67,339</u>
<b>4. RAISING FUNDS</b>		
<b>Investment management costs</b>		
Portfolio management	2021 £ 9,769	2020 £ 15,762
	<u>9,769</u>	<u>15,762</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		Grant funding of activities (see note 6) £ 99,944
Grants payable		<u>99,944</u>
<b>6. GRANTS PAYABLE</b>	2021 £ 99,944	2020 £ 54,001
Grants payable	<u>99,944</u>	<u>54,001</u>

The total grants paid during the year was as follows:

	2021	2020
	£	£
University of Durham	99,944	43,745
Newcastle University	-	870
Individuals	-	9,386
	<u>99,944</u>	<u>54,001</u>

**The Christopher Moyes Memorial  
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**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**7. SUPPORT COSTS**

	Governance costs £ <u>11,440</u>
Other resources expended	<u>11,440</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2021 Other resources expended £	2020  Total activities £
Insurance	448	448
Legal and professional	9,642	10,233
Independent examiner's fees	1,350	1,250
	<u>11,440</u>	<u>11,931</u>
	<u>11,440</u>	<u>11,931</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	575
Investment income	67,339
<b>Total</b>	<u>67,914</u>
<b>EXPENDITURE ON</b>	
Raising funds	15,762
<b>Charitable activities</b>	
Grants payable	54,001
Other	11,931
<b>Total</b>	<u>81,694</u>
Net gains/(losses) on investments	(334,393)
<b>NET INCOME/(EXPENDITURE)</b>	<u>(348,173)</u>

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**Notes to the Financial Statements - continued  
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<b>9.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £
	<b>RECONCILIATION OF FUNDS</b>	
	<b>Total funds brought forward</b>	2,634,736
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,286,563</u>
<b>10.</b>	<b>FIXED ASSET INVESTMENTS</b>	Listed investments £
	<b>MARKET VALUE</b>	
	At 6 April 2020	2,108,312
	Additions	1,833,328
	Disposals	(1,735,172)
	Revaluations	565,100
	At 5 April 2021	<u>2,771,568</u>
	<b>NET BOOK VALUE</b>	
	At 5 April 2021	<u>2,771,568</u>
	At 5 April 2020	<u>2,108,312</u>
	There were no investment assets outside the UK.	
	Cost or valuation at 5 April 2021 is represented by:	
		Listed investments £
	Valuation in 2021	354,907
	Cost	2,416,661
		<u>2,771,568</u>

**The Christopher Moyes Memorial  
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**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

<b>11.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2021	2020
		£	£
	Other debtors	50	568
		<u>50</u>	<u>568</u>
<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2021	2020
		£	£
	Other creditors	-	757
	Accruals and deferred income	3,318	3,222
		<u>3,318</u>	<u>3,979</u>
		<u>3,318</u>	<u>3,979</u>
<b>13.</b>	<b>MOVEMENT IN FUNDS</b>		
		At 6.4.20	Net movement in funds
		£	£
	<b>Unrestricted funds</b>		At 5.4.21
	General fund	2,152,624	2,810,219
	IHRR Durham University Fund	133,939	33,995
		<u>2,286,563</u>	<u>2,844,214</u>
	<b>TOTAL FUNDS</b>	<u>2,286,563</u>	<u>2,844,214</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	113,704	(21,209)	565,100	657,595
IHRR Durham University Fund	-	(99,944)	-	(99,944)
	<u>113,704</u>	<u>(121,153)</u>	<u>565,100</u>	<u>557,651</u>
<b>TOTAL FUNDS</b>	<u>113,704</u>	<u>(121,153)</u>	<u>565,100</u>	<u>557,651</u>

**Comparatives for movement in funds**

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.20 £
<b>Unrestricted funds</b>				
General fund	2,465,668	(294,172)	(18,872)	2,152,624
IHRR Durham University Fund	169,068	(54,001)	18,872	133,939
	<u>2,634,736</u>	<u>(348,173)</u>	<u>-</u>	<u>2,286,563</u>
<b>TOTAL FUNDS</b>	<u>2,634,736</u>	<u>(348,173)</u>	<u>-</u>	<u>2,286,563</u>

**The Christopher Moyes Memorial  
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**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,914	(27,693)	(334,393)	(294,172)
IHRR Durham University Fund	-	(54,001)	-	(54,001)
	<u>67,914</u>	<u>(81,694)</u>	<u>(334,393)</u>	<u>(348,173)</u>
<b>TOTAL FUNDS</b>	<u><u>67,914</u></u>	<u><u>(81,694)</u></u>	<u><u>(334,393)</u></u>	<u><u>(348,173)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
<b>Unrestricted funds</b>				
General fund	2,465,668	363,423	(18,872)	2,810,219
IHRR Durham University Fund	169,068	(153,945)	18,872	33,995
	<u>2,634,736</u>	<u>209,478</u>	<u>-</u>	<u>2,844,214</u>
<b>TOTAL FUNDS</b>	<u><u>2,634,736</u></u>	<u><u>209,478</u></u>	<u><u>-</u></u>	<u><u>2,844,214</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	181,618	(48,902)	230,707	363,423
IHRR Durham University Fund	-	(153,945)	-	(153,945)
	<u>181,618</u>	<u>(202,847)</u>	<u>230,707</u>	<u>209,478</u>
<b>TOTAL FUNDS</b>	<u><u>181,618</u></u>	<u><u>(202,847)</u></u>	<u><u>230,707</u></u>	<u><u>209,478</u></u>

IHRR Durham University Fund provides funds for the sponsorship and support of up to three graduate students studying at the Institute of Hazard, Risk and Resilience at the University.

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**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**14. RELATED PARTY DISCLOSURES**

During the year, J R Moyes, a trustee, made a donation inclusive of gift aid of £62,500 (2020: £nil).

There is a balance of £nil (2020: £757) due to J R Moyes included within other creditors at the year end.