

**Report of the Trustees and  
Financial Statements for the Year Ended 5 April 2021  
for  
The Mosu Charitable Trust**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

# **The Mosu Charitable Trust**

## **Contents of the Financial Statements for the Year Ended 5 April 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 8</b>
<b>Detailed Statement of Financial Activities</b>	<b>9</b>

## The Mosu Charitable Trust

### Report of the Trustees for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives as defined in our Trust Deed are:

1. To advance the education of the public and advance the education of children and young people at nurseries, schools, colleges and universities, by providing and assisting in the provision of facilities not required to be provided by local education authorities for education at such institutions.
2. To relieve sickness, assist in the treatment and care of people suffering from physical or mental illness of any description or in need of rehabilitation as a result of such illness and to promote the preservation of the health of people.
3. To relieve financial hardship, sickness and poor health amongst elderly people.
4. To promote and advance the Jewish religion.
5. To further such other purposes which are charitable under the laws of England and Wales as the trustees in their discretion think fit.
6. To provide grants, gifts or financial assistance for the purposes of furthering the objects of the charity to any person, fund, institution, foundation, corporate body or trust.

##### Grantmaking

Donations are given out on the discretion of the trustees.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

	2021 £	2020 £
Community Security Trust	15,000	10,200
Heart Cells Foundation	1,000	1,000
Jewish Film Festival	1,250	1,250
Cancer Research	-	500
Liberal Judaism	-	5,000
JW3	5,000	5,000
UK Friends of Abraham Fund	20,000	-
TAFI	-	22,000
Meketu	1,000	-
Tel Aviv University Trust	6,000	6,000
Multiple Sclerosis	-	200
Sharei Zedek	-	500
	<u>49,250</u>	<u>51,650</u>

#### FINANCIAL REVIEW

##### Principal funding sources

During the the year, the Charity received income of £80,000 in donations from Mr M R Bentata, one of the charity trustees (2019: £nil). The total expenditure for the year was £51,412 (2020: £52,868).

##### Investment policy and objectives

Trustees believe that holding funds as bank deposits are appropriate for Charity's objective.

##### Reserves policy

The Charity has a policy of keeping sufficient funds to meet its current and future obligations.

**The Mosu Charitable Trust**

**Report of the Trustees  
for the Year Ended 5 April 2021**

**FINANCIAL REVIEW**

**Review of financial position**

As at 5 April 2020 the Charity had net assets of £33,490 (2019: £86,358).

The trustees are pleased to advise that the Charity has sufficient funds to meet its current and future obligations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust formed on 1st March 2008 and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

There must be at least three trustees. Apart from the first trustees, each trustee is appointed by a resolution of the trustees passed at a special meeting called under clause 15 of the deed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1123485

**Principal address**

Heath Cottage  
1 Constable Close  
Hampstead Garden Suburb  
London  
NW11 6UA

**Trustees**

M R Bentata  
Mrs S Bentata  
J Bentata

**Independent Examiner**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**COMMENCEMENT OF ACTIVITIES**

The Charity started operating from 7 April 2008.

**PUBLIC BENEFIT**

The trustees confirm that they have complied with their duty to have due regard to the public benefit in exercising their powers or duties.

Approved by order of the board of trustees on 17/9/2021 and signed on its behalf by:

  
.....  
M R Bentata - Trustee

**Independent Examiner's Report to the Trustees of  
The Mosu Charitable Trust**

**Independent examiner's report to the trustees of The Mosu Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Mosu Charitable Trust (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

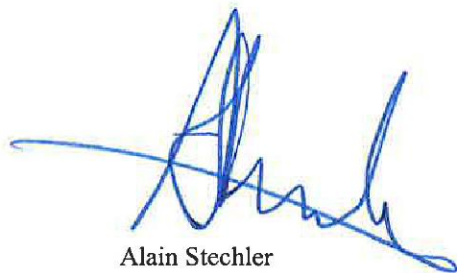
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alain Stechler  
Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

Date: 17/9/2021

**The Mosu Charitable Trust**

**Statement of Financial Activities  
for the Year Ended 5 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	5.4.21 Total funds £	5.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		80,000	-	80,000	-
Other income		20,000	-	20,000	-
<b>Total</b>		100,000	-	100,000	-
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Donations to institutions		39,426	9,824	49,250	52,868
Other		2,162	-	2,162	-
<b>Total</b>		41,588	9,824	51,412	52,868
<b>NET INCOME/(EXPENDITURE)</b>		58,412	(9,824)	48,588	(52,868)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		23,666	9,824	33,490	86,358
<b>TOTAL FUNDS CARRIED FORWARD</b>		82,078	-	82,078	33,490

The notes form part of these financial statements

**The Mosu Charitable Trust**

**Balance Sheet**

**5 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	5.4.21 Total funds £	5.4.20 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		83,278	-	83,278	34,690
<b>NET CURRENT ASSETS</b>		<u>83,278</u>	<u>-</u>	<u>83,278</u>	<u>34,690</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		83,278	-	83,278	34,690
<b>CREDITORS</b>					
Amounts falling due after more than one year	3	(1,200)	-	(1,200)	(1,200)
<b>NET ASSETS</b>		<u>82,078</u>	<u>-</u>	<u>82,078</u>	<u>33,490</u>
<b>FUNDS</b>					
	4				
Unrestricted funds				82,078	23,666
Restricted funds				-	9,824
<b>TOTAL FUNDS</b>				<u>82,078</u>	<u>33,490</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/04/2021 and were signed on its behalf by:

M R Bentata - Trustee

**Notes to the Financial Statements  
for the Year Ended 5 April 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

Debtors - Short term debtors are measured at transaction price, less any impairment.

Creditors - Short term creditors are measured at transaction price

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.



Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.21 £	5.4.20 £
Other creditors	1,200	1,200

4. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	23,666	58,412	82,078
<b>Restricted funds</b>			
Donation to institutions	9,824	(9,824)	-
<b>TOTAL FUNDS</b>	<b>33,490</b>	<b>48,588</b>	<b>82,078</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,000	(41,588)	58,412
<b>Restricted funds</b>			
Donation to institutions	-	(9,824)	(9,824)
<b>TOTAL FUNDS</b>	<b>100,000</b>	<b>(51,412)</b>	<b>48,588</b>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	37,325	(13,659)	23,666
<b>Restricted funds</b>			
Donation to institutions	49,033	(39,209)	9,824
<b>TOTAL FUNDS</b>	<b>86,358</b>	<b>(52,868)</b>	<b>33,490</b>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(13,659)	(13,659)
<b>Restricted funds</b>			
Donation to institutions	-	(39,209)	(39,209)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(52,868)</u>	<u>(52,868)</u>

The unrestricted funds include all donations for which the donors have not expressed any preference as to how the funds should be applied. These funds are applied to achieve the objectives of the Charitable Trust at the absolute discretion of the trustees.

5. RELATED PARTY

There were no related party transactions for the year ended 5 April 2021.

**The Mosu Charitable Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021**

	5.4.21 £	5.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	80,000	-
<b>Other income</b>		
Gift Aid	20,000	-
<b>Total incoming resources</b>	100,000	-
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations to institutions	49,250	51,650
<b>Support costs</b>		
<b>Other</b>		
Accountancy	2,162	1,218
<b>Total resources expended</b>	51,412	52,868
<b>Net income/(expenditure)</b>	48,588	(52,868)