

REGISTERED COMPANY NUMBER: 06528139 (England and Wales)
REGISTERED CHARITY NUMBER: 1123482

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
MORPETH GROUP RIDING FOR THE DISABLED

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

MORPETH GROUP RIDING FOR THE DISABLED

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FOR THE YEAR ENDED 31 MARCH 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("RDA") by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and well-being.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and aims and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Morpeth Group Riding for the Disabled Association, is a charity providing therapeutic riding through the use of our 10 horses, to enable all riders to attain their potential, whether they have physical or mental health disabilities. For the financial year 2023/2024 more than 60 riders, ranging in age from 6 to 75 years old, came to us for lessons, either individually or through local schools and other disability groups. These lessons were supported by over 50 volunteers.

FINANCIAL REVIEW

Financial position

At 31 March 2024, the charity had an unrestricted general fund balance of £39,039, a designated fund balance of £4,961 and a restricted fund balance of £14,817.

Reserves policy

The trustees aim to ensure that the charity holds sufficient reserves to meet its annual running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made an assessment of the major risks facing the charity and are satisfied that there are policies in place to minimise these risks.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06528139 (England and Wales)

Registered Charity number

1123482

Registered office

Kirkley Hall
Kirkley
Ponteland
Northumberland
NE20 0AQ


Trustees

Mrs T A Scott
Mrs P M Clegg
J Peters-Jones Director (resigned 22.2.24)
Mrs A J Foote
M P Foote
Ms R Walton (appointed 6.6.23)
G I Simmons (appointed 6.6.23)
Mrs C Peters-Jones Director (resigned 22.2.24)
Ms K Howard (resigned 6.6.23)
Mrs J Dollman (appointed 17.9.24)

Independent Examiner

Jane Harvey F.C.A.
Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Approved by order of the board of trustees on 17th Sept '24 and signed on its behalf by:



Mrs T A Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MORPETH GROUP RIDING FOR THE DISABLED**

Independent examiner's report to the trustees of Morpeth Group Riding For The Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Harvey F.C.A.

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Date: 17/10/2024

MORPETH GROUP RIDING FOR THE DISABLED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,483	-	25,483	31,211
Charitable activities					
Riding for the disabled		11	-	11	15
Other trading activities	2	2,687	-	2,687	9,519
Total		28,181	-	28,181	40,745
EXPENDITURE ON					
Raising funds		869	-	869	1,028
Charitable activities					
Riding for the disabled		20,995	3,167	24,162	21,370
Total		21,864	3,167	25,031	22,398
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	6,317 (484)	(3,167) 484	3,150 -	18,347 -
Net movement in funds		5,833	(2,683)	3,150	18,347
RECONCILIATION OF FUNDS					
Total funds brought forward		38,167	17,500	55,667	37,320
TOTAL FUNDS CARRIED FORWARD		44,000	14,817	58,817	55,667

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	8,048	14,817	22,865	17,477
CURRENT ASSETS					
Cash at bank and in hand		36,673	-	36,673	38,850
CREDITORS					
Amounts falling due within one year	8	(721)	-	(721)	(660)
NET CURRENT ASSETS		<u>35,952</u>	<u>-</u>	<u>35,952</u>	<u>38,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,000</u>	<u>14,817</u>	<u>58,817</u>	<u>55,667</u>
NET ASSETS		<u>44,000</u>	<u>14,817</u>	<u>58,817</u>	<u>55,667</u>
FUNDS	9				
Unrestricted funds				44,000	38,167
Restricted funds				14,817	17,500
TOTAL FUNDS				<u>58,817</u>	<u>55,667</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th Sept '24 and were signed on its behalf by:

T A Scott

T A Scott - Trustee

The notes form part of these financial statements

MORPETH GROUP RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Saddlery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>2,687</u>	<u>9,519</u>

MORPETH GROUP RIDING FOR THE DISABLED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	262	328

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. EMPLOYEES

The charity had no employees for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,046	16,165	31,211
Charitable activities			
Riding for the disabled	15	-	15
Other trading activities	9,519	-	9,519
Total	24,580	16,165	40,745
EXPENDITURE ON			
Raising funds	1,028	-	1,028
Charitable activities			
Riding for the disabled	16,955	4,415	21,370
Total	17,983	4,415	22,398
NET INCOME	6,597	11,750	18,347
Transfers between funds	(3,647)	3,647	-
Net movement in funds	2,950	15,397	18,347
RECONCILIATION OF FUNDS			
Total funds brought forward	35,217	2,103	37,320

MORPETH GROUP RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds	Restricted funds	Total funds	
	£	£	£	
TOTAL FUNDS CARRIED FORWARD	38,167	17,500	55,667	
7. TANGIBLE FIXED ASSETS				
	Ponies	Saddlery	Totals	
	£	£	£	
COST				
At 1 April 2023	16,167	2,560	18,727	
Additions	9,317	-	9,317	
Valuation adjustment	(3,667)	-	(3,667)	
At 31 March 2024	21,817	2,560	24,377	
DEPRECIATION				
At 1 April 2023	-	1,250	1,250	
Charge for year	-	262	262	
At 31 March 2024	-	1,512	1,512	
NET BOOK VALUE				
At 31 March 2024	21,817	1,048	22,865	
At 31 March 2023	16,167	1,310	17,477	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2024	2023	
		£	£	
Accrued expenses		721	660	
9. MOVEMENT IN FUNDS				
	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	33,206	6,317	(484)	39,039
CJ Legacy designated fund	4,961	-	-	4,961
	38,167	6,317	(484)	44,000
Restricted funds				
Ponies restricted fund	17,500	(3,167)	484	14,817
TOTAL FUNDS	55,667	3,150	-	58,817

MORPETH GROUP RIDING FOR THE DISABLED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,181	(21,864)	6,317
Restricted funds			
Ponies restricted fund	-	(3,167)	(3,167)
TOTAL FUNDS	<u>28,181</u>	<u>(25,031)</u>	<u>3,150</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	27,756	6,597	(1,147)	33,206
CJ Legacy designated fund	4,961	-	-	4,961
Ponies designated fund	2,500	-	(2,500)	-
	<u>35,217</u>	<u>6,597</u>	<u>(3,647)</u>	<u>38,167</u>
Restricted funds				
Championship fund	2,103	(3,250)	1,147	-
Ponies restricted fund	-	15,000	2,500	17,500
	<u>2,103</u>	<u>11,750</u>	<u>3,647</u>	<u>17,500</u>
TOTAL FUNDS	<u>37,320</u>	<u>18,347</u>	<u>-</u>	<u>55,667</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,580	(17,983)	6,597
Restricted funds			
Championship fund	1,165	(4,415)	(3,250)
Ponies restricted fund	15,000	-	15,000
	<u>16,165</u>	<u>(4,415)</u>	<u>11,750</u>
TOTAL FUNDS	<u>40,745</u>	<u>(22,398)</u>	<u>18,347</u>

MORPETH GROUP RIDING FOR THE DISABLED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.