
INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

REPORT AND FINANCIAL STATEMENTS

For the year ended

31st March 2023

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

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INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Name	INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)
Charlty number	1123467
Trustees:	Rodolfo Rivera (Chairman) Elena Vera (Secretary) Eddie Briones Jennifer Joyce Lamug Regie Gadayan
Management	Eddie Briones
Registered Office	St Francis Centre Glen Side, Woodgate Valley Birmingham B32 3RU
Independent Examlners	Nadia Khan of MNSK Limited 206 Robin Hood Lane Hall Green Birmingham West Midlands B28 0LG
Bank	Lloyds Bank 125 Colmore Row Birmingham B3 3SD

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

Trustees' report for the year ended 31st March 2023

ANNUAL REPORT OF THE TRUSTEES for the period ending 31st March 2023

The trustees present their annual report together with the financial statements for the period ending **31st March 2023**.

The objectives of the charity are:

To provide a place for fellowship and worship to Almighty God of Christian faith and belief and to advance this in Birmingham and other parts of the country and of the world; to provide Christian education and training; and to promote charitable activities to help people who are in need.

The charity constitutes a public benefit entity and the trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

ICF are not acting as custodians of any 3rd party's assets, and the trustees are not Custodians of any of the Charity's assets.

Prospective trustees are members of the Church congregation. New trustees are approached by the Board to gauge their interest. The Board members then vote to appoint any new trustees.

Summary of the main achievements of the charity during the year:

Church Activities:

- ICF provides a place of worship to the community on a regular basis, including fellowships, regular prayer gathering, bible studies and leadership trainings. These were carried out throughout the financial year onwards.
- ICF gives regularly to global mission particularly in the Philippines. It includes a British missionary family based in the Philippines and Filipino missionary family formerly based in Malaysia but now moved to the Philippines. ICF are also supporting churches and indigenous groups in the country depending on the availability of funds.

Building Management:

- ICF continues to employ a building administrator, administrative assistant, and a cleaner as it's building staff on a part time basis. There are also a few volunteers who continually offer their support to the charity. They are valuable assets to the operation.
- ICF continues to offer the hall and other parts of the building for minimal rent (whenever available) for learning activities, community activities, physical exercises, family and other organisational occasions.
- ICF continues to make building improvements on the property. This year, the charity did not complete any projects due to saving the remaining funds for a major roof repair, which was scheduled from April-September 2023. The current available funds for this total **£5,345.02**

- ICF continue to hold a voluntary donation campaign titled, "Project Malachi", to fund targeted projects. Since the project was launched in 2014, ICF have raised a total of **£26,495.04** (88.32% achievement rate) through voluntary giving. In previous years, the team were able to complete different building improvement projects such as boiler replacement, sound system, office refurbishment, CCTV, hall flooring, roof repair, shutter door replacement, roof repair and improvement, etc.

Community Involvement:

- ICF continue to welcome and assist community activities from various partners (such as Coffee Morning, Woodgate Valley Community Association, Job Club, Birmingham 128 Pioneer Scouts, Birmingham Council Advice Bureau, Commission on Elections, Labour Party Community Group, Dance and Exercises Group, etc.)
- This year, the church supported indigenous communities, churches, and organisations in the Philippines through financial help and food giving.
- Locally, ICF initiated donations of essential items for homeless patients and residents of a nearby hospital and care home respectively. ICF also donated a small amount to Agape UK for their charitable services in the UK. The team also raised funds for the Macmillan Cancer Research through a cake sale at Coffee Morning.
- A food bank project in partnership with Local Labour Party, is in progress. The need to support less fortunate members of the community will benefit from this especially with the rising cost of living.

Brief statement of the charity's policy on reserves:

ICF maintain a balance on unrestricted funds to cover any emergency situations from time to time and for sustainability purposes. The reserve levels amount to £36,000. This is equivalent to 6 months of the estimated monthly expenses of £6,000 (rounded).

Details of any funds materially in deficit:

There are no funds materially deficit this year.

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

Trustees' report for the year ended 31st March 2023 (continued)

Funds

- ICF is mainly funded with the voluntary contributions made by church members and guests (such as Sunday Collections). The charity avails the Gift Aid Program which tremendously help sustain it's financial operations.
- **Malachi Project** are funds collected from donations from church members and others on a voluntary basis. It started in 2014 and continues on a rolling basis. The funds are restricted for building improvement projects which are being decided by the leaders. Church leaders agree via formal meeting if there is a need to get additional funds from the unrestricted funds especially when the project is costly and necessary. Funds are included in cash in bank and are released as per need arises and as per approval. Accounting is maintained for this restricted fund.
- **Rent Income** are funds received from other organisations and are vital for the continuous operation of the building.
A local nursery continually hires a part of the building, which caters to the needs of young children in the area. This continues to help the charity with financial needs in the operation and maintenance of the building.
- **Youth Project** are funds received from members through special giving, and are used strictly for youth activities. This fund supports the development of the young people in their faith, leadership, and even personality development. A majority of this fund covers their training in other cities or nations. This fund is initiated occasional only, i.e. if there is a plan for training / conferences.
Funds are available only if donations are received. Funds are outrightly expensed with no retaining balance.
- **Other Special Giving** are funds collected from voluntary donations as the need arises, such as to support victims of natural calamities, annual participation of Macmillan Coffee Morning, special giving restricted to particular recipients, and other occasional and situational events. The collected funds are given /expensed outright to meet the needs of the moment.

ICF are willing and open to look and apply for grants applicable mainly to the needs of the building, should the need and opportunity arise.

Financial summary

During the year 2022/2023, ICF received income of £69k – an increase of £11k (19%) from 2021/2022. Resources expended during the year 2022/2023 amounted to £67k – a decrease of £2k (3%) from previous year. As with previous years, 100% of expenditures spent on charitable activities. Unrestricted funds carried forward on 31st March 2023 were £149,828 and restricted funds carry forward were £5,345 as on 31st March 2023.

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

Trustees' report
for the year ended 31st March 2023 (continued)

Financial review details

- ICF is mainly funded with the voluntary contributions made by church members and guests (such as Sunday Collections / loose plate collections). The charity avails the Gift Aid Program which tremendously help sustain its financial operations.
- This year ICF have continued the donation campaign entitled, Project Malachi, which is aimed at improving the building and it's facilities (as aforementioned).
- Rent income coming from other organisations are also vital to the continuous operation of the building.
- A local nursery continually hires a part of the building to cater to the needs of young children in the area. This continues to help the charity on its financial needs in the operation and maintenance of the building. Without which, it would be difficult to sustain the needs of the centre.
- ICF's major expenditures (like expenses on church and community, building maintenance reflect the sustenance and achievements of it's objectives.
- ICF are willing and open to look and apply for grants applicable mainly to the needs of the building, should the need and opportunity arise

Other Information

Mr Alfred Nucum resigned from his post as Trustee. The resignation was accepted by the Board of Trustees effective of 1st April 2022. This change has already been reported to the Charity Commission.


Chairman

Rodolfo Rivera

Date:

09/01/2024


Trustee

Eddie Briones

Date:

09.01.2024

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

Independent examiners' report for the year ended 31st March 2023

Independent examiner's report to the Trustees of INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

I report to the trustees on my examination of the accounts of **INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)** for the year ended **31/03/2023**, which are set out on pages 9 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nadia Khan - ACA FCCA
MNSK Limited

206 Robin Hood Lane
Hall Green
Birmingham
West Midlands
B28 0LG

Date: 22/11/2024

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2023**

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Notes				
Incoming resources					
Incoming resources from generated funds					
Voluntary receipts	2	28,479	-	28,479	16,514
Charitable activities	2	-	1,641	1,641	5,375
Other receipts	2	39,296	-	39,296	36,800
Total Incoming resources	2	67,776	1,641	69,417	58,689
Expenditure on:					
Charitable activities		65,376	100	65,476	66,914
Governance cost		1,560	-	1,560	1,949
Total resources expended	3	66,936	100	67,036	68,863
Net movement in funds		839	1,541	2,381	(10,174)
Reconciliation of funds					
Total funds brought forward		148,989	3,804	152,793	162,967
Total funds carried forward		149,828	5,345	155,173	152,793

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on page 11 to 16 form part of these financial statements.

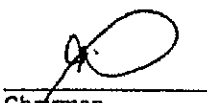
INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

STATEMENT OF FINANCIAL POSITION
AS AT 31st March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	5		97,004		94,255
Current assets					
Cash at bank and in hand		60,895		63,179	
		<u>60,895</u>		<u>63,179</u>	
Creditors: amounts falling due within one year	6	(2,726)		(4,641)	
Net current assets			58,169		58,538
Net assets			<u>155,173</u>		<u>152,793</u>
Represented by:					
Unrestricted funds	7		149,828		148,989
Restricted funds	7		5,345		3,804
Total funds			<u>155,173</u>		<u>152,793</u>

The notes on page 11 to 16 form part of these financial statements.

The financial statements were approved the Board of Trustees on 09.01.2024 and were signed on its behalf by:


Chairman
Rodolfo Rivera


Trustee
Eddie Briones

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

1. Summary of significant accounting policies

(a) General information and basis of preparation

ICF is registered charity in United Kingdom. ICF is mainly funded with the voluntary contributions made by church members and guests (such as Sunday Collections/loose plate collections). The charity does not receive any grants from any other entity. However, the charity avails the Gift Aid Program which tremendously help sustain its financial operations. Rent income coming from other organizations are also vital to the continuous operation of the building. A local nursery hires a part of the building to cater to the needs of young children in the area. This continues to help the charity on its financial needs in the operation and maintenance of the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The Charity has taken advantage of the option provided in SORP (FRS102) to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received:

(d) Expenditure recognition

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023

(g) Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings are held as freehold

Equipment 25% reducing balance

Motor Vehicles 25% reducing balance

At each balance sheet date, the Charity reviews the carrying amounts of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

2. Analysis of Income 2023

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Income				
Rent	28,479	-	28,479	16,514
Donation – Sunday collection	31,327	-	31,327	26,342
Aeta missions	-	-	-	120
Gift aid and other income	7,970	-	7,970	6,426
HMRC JRS – Grants	-	-	-	4,032
Special giving	-	100	100	3,005
Project Malachi	-	1,541	1,541	2,250
Total	67,776	1,641	69,417	58,689

2a. Analysis of Income 2022 - Comparatives

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income				
Rent	16,514	-	16,514	25,222
Donation – Sunday collection	26,342	-	26,342	18,585
Aeta missions	-	120	120	300
Gift aid and other income	6,426	-	6,426	18,220
HMRC JRS – Grants	4,032	-	4,032	9,005
Special giving	-	3,005	3,005	4,467
Youth activities	-	-	-	190
Project Malachi	-	2,250	2,250	610
Total	53,314	5,375	58,689	76,599

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023

3. Analysis of Expenses 2023

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Benevolent giving	450	-	450	2,700
Mission giving	4,671	100	4,771	7,330
Building insurance	1,812	-	1,812	1,609
Building security	1,178	-	1,178	1,447
Repairs and maintenance	4,289	-	4,289	2,657
Cleaning	880	-	880	479
Staff cost	30,774	-	30,774	33,910
Utilities	6,178	-	6,178	7,250
Telephone and Internet	1,084	-	1,084	1,062
Ministry event expenses	4,046	-	4,046	2,177
Honorarium (Guest, Trustees & Ministry Leader)	750	-	750	1,000
Pastoral allowance & gifts	4,000	-	4,000	-
Licenses	885	-	885	1,399
I.T. cost & office supplies	804	-	804	826
Accessories & equipment's	114	-	114	583
Subscription	289	-	289	256
Motor expenses	1,323	-	1,323	1,297
Depreciation	1,849	-	1,849	932
Governance costs				
Independent examination	600	-	600	600
Accountancy	960	-	960	1,349
Total	66,936	100	67,036	68,863

3a. Analysis of Expenses 2022 - Comparatives

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Benevolent giving	2,700	-	2,700	7,164
Mission giving	4,205	3,125	7,330	3,108
Building insurance	1,609	-	1,609	1,545
Building security	1,447	-	1,447	1,056
Repairs and maintenance	2,357	300	2,657	5,417
Cleaning	479	-	479	680
Staff cost	33,910	-	33,910	19,470
Utilities	7,250	-	7,250	5,331
Telephone and Internet	1,062	-	1,062	792
Church small group	-	-	-	229
Ministry event expenses	2,177	-	2,177	2,584
Honorarium (Guest, Trustees & Ministry Leader)	1,000	-	1,000	1,000
Pastoral allowance & gifts	-	-	-	6,500
Licenses	1,399	-	1,399	730
I.T. cost & office supplies	826	-	826	1,420
Accessories & equipment's	583	-	583	194
Subscription	256	-	256	367
Training expense	-	-	-	65
Motor expenses	1,297	-	1,297	1,536
Depreciation	932	-	932	1,243
Governance costs				
Independent examination	600	-	600	600
Accountancy	1,349	-	1,349	2,042
Total	65,438	3,425	68,863	63,073

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

4. Employee Information

	2023 £	2022 £
Staff costs		
Wages and salaries	29,877	32,922
Pension cost	897	988
	<u>30,774</u>	<u>33,910</u>
	2023 No.	2022 No.
Average number of employees employed during the year:		
Administration	4	4
	<u>4</u>	<u>4</u>
	2022 No.	2021 No.
The number of employees whose annual emoluments were £60,000 or more were	0	0

No expenses were paid to trustees in the year.

5. Tangible fixed assets

	Building £	Equipment £	Motor Vehicles £	Total £
Cost B/F	91,457	10,142	3,000	104,599
Addition	-	4,599	-	4,599
Cost C/F	<u>91,457</u>	<u>14,741</u>	<u>3,000</u>	<u>109,198</u>
Depreciation B/F	-	8,294	2,050	10,344
Charge for the year	-	1,612	238	1,850
Depreciation C/F	<u>-</u>	<u>9,906</u>	<u>2,288</u>	<u>12,194</u>
NBV C/F	<u>91,457</u>	<u>4,835</u>	<u>712</u>	<u>97,004</u>
NBV B/F	<u>91,457</u>	<u>1,848</u>	<u>950</u>	<u>94,255</u>

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	1,200	2,400
PAYE payable	1,160	1,656
Pension payable	366	585
	<u>2,726</u>	<u>4,641</u>

7. Reconciliation of movements in funds

	1 Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	31 Mar 2023 £
Unrestricted funds	148,989	67,775	(66,936)	-	149,828
Restricted funds					
Aeta mission	-	-	-	-	-
Special giving	-	100	(100)	-	-
Youth activities	-	-	-	-	-
Project Malachi	3,804	1,541	-	-	5,345
	<u>3,804</u>	<u>1,641</u>	<u>(100)</u>	<u>-</u>	<u>5,345</u>
Total funds	<u>152,793</u>	<u>69,416</u>	<u>(67,036)</u>	<u>-</u>	<u>155,173</u>

7a. Reconciliation of movements in funds 2021 - Comparatives

	1 Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	31 Mar 2022 £
Unrestricted funds	161,113	53,314	(65,438)	-	148,989
Restricted funds					
Aeta mission	-	120	(120)	-	-
Special giving	-	3,005	(3,005)	-	-
Youth activities	-	-	-	-	-
Project Malachi	1,854	2,250	(300)	-	3,804
	<u>1,854</u>	<u>5,375</u>	<u>(3,425)</u>	<u>-</u>	<u>3,804</u>
Total funds	<u>162,967</u>	<u>58,689</u>	<u>(68,863)</u>	<u>-</u>	<u>152,793</u>

INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023**

8. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds	Total funds £
Fund balances at 31st March 2023 are represented by:			
Tangible fixed assets	97,004	-	97,004
Current assets	55,550	5,345	60,895
Current liabilities	(2,726)	-	(2,726)
	<u>149,828</u>	<u>5,345</u>	<u>155,173</u>
	=====	=====	=====
Total net assets	149,828	5,345	155,173
	=====	=====	=====

8a. Analysis of net assets between funds 2021 – Comparatives

	Unrestricted funds £	Restricted funds	Total funds £
Fund balances at 31st March 2022 are represented by:			
Tangible fixed assets	94,255	-	94,255
Current assets	59,375	3,804	63,179
Current liabilities	(4,641)	-	(4,641)
	<u>148,989</u>	<u>3,804</u>	<u>152,793</u>
	=====	=====	=====
Total net assets	148,989	3,804	152,793
	=====	=====	=====

9. Controlling party

The charity is under the control of the Board of Trustees.

10. Related party transactions

Travel costs amounting to £40 (2022 - Nil) were reimbursed to trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

During the year honorarium payments totalling £750 were made to trustees (2022 - £1,000)